



**Town of Oak Ridge
Financial Summary
Years Ended June 30, 2020 and 2019**

	Fiscal Year Ended June 30, 2020	Fiscal Year Ended June 30, 2019	\$ Increase (Decrease)	% Increase (Decrease)
I. Cash and investments	<u>3,610,163</u>	<u>3,674,310</u>	<u>(64,147)</u>	<u>-1.7%</u>
II. General fund available fund balance	<u>3,560,167</u>	<u>3,476,499</u>	<u>83,668</u>	<u>2.4%</u>
III. General fund revenues and other sources (budgetary basis):				
-Ad valorem taxes	\$ 840,179	\$ 823,552	16,627	2.0%
-Other taxes and licenses	10,530	11,706	(1,176)	-10.0%
-Unrestricted intergovernmental	778,752	764,447	14,305	1.9%
-Restricted intergovernmental	-	75,067	(75,067)	-100.0%
-Permits and fees	37,847	72,976	(35,129)	-48.1%
-Investment earnings	35,796	31,045	4,751	15.3%
-Miscellaneous	23,460	13,302	10,158	76.4%
Total	<u>1,726,564</u>	<u>1,792,095</u>	<u>(65,531)</u>	<u>-3.7%</u>
IV. General fund expenditures and other uses (budgetary basis):				
-General government	726,319	644,858	81,461	12.6%
-Cultural and recreational	647,199	2,767,866	(2,120,667)	-76.6%
-Debt service	277,200	-	277,200	100.0%
Total	<u>1,650,718</u>	<u>3,412,724</u>	<u>(1,762,006)</u>	<u>-51.6%</u>
V. Percentage of available fund balance to budgetary basis expenditures and other uses	<u>215.67%</u>	<u>101.87%</u>		
Property Tax Collection %	<u>99.49%</u>	<u>99.49%</u>		