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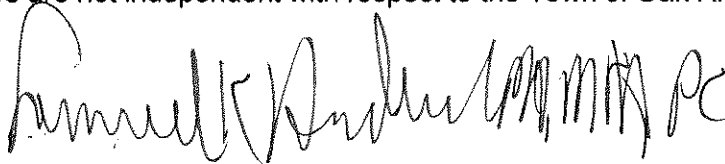
To the Town Council
Town of Oak Ridge, North Carolina

Management is responsible for the accompanying financial statements of the Town of Oak Ridge which comprise the Balance Sheet - Modified Accrual Basis as of September 30, 2023, and the related Statement of Revenues and Expenses - Modified Accrual Basis for the period then ended and the accompanying supplementary information contained in Schedules 1, 2, 3, and 4, and for determining the modified accrual basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements and supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements and the accompanying supplementary information.

The financial statements are prepared in accordance with the modified accrual basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures required by the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's assets, liabilities, fund balance, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Town of Oak Ridge.



Samuel K. Anders, C.P.A., M.S.A., P.C.

October 4, 2023

Town of Oak Ridge
Balance Sheet
Modified Accrual Basis
As of September 30, 2023

ASSETS

Current Assets	
Truist Checking	327,104.56
Petty Cash	100.00
Truist Money Market	19,472.67
Bank of OR Money Market	31,415.91
Truist Bond Account	12,908.39
Bank of OR ICS	2,153,051.86
Bank of OR ARP Funding Account	10.00
Bank of OR ARP ICS Account	239,658.73
Bank of OR Water Enterprise Account	26,945.66
Truist HFP Savings Account	2,994,199.41
Truist HFP Checking Account	43,110.62
Piedmont Federal Savings Bank	1,020,763.99
Ad Valorem Tax Receivable	6,044.08
Sales Tax Refund Receivable	17,118.53
Water Meters Inventory	22,178.96
Total Current Assets	<u>6,914,083.37</u>

Total Assets 6,914,083.37

LIABILITIES AND NET ASSETS

Current Liabilities	
Accounts Payable	26,371.80
Payroll Taxes Payable	2,193.09
Retirement Contributions Payable	12,764.55
Refundable Bonds	12,908.39
Total Current Liabilities	<u>54,237.83</u>

Other Liabilities	
Deferred Inflows of Resources	13,961.08
Total Liabilities	68,198.91

Fund Balance	
Fund Balance - Committed - Capital Projects	4,744,001.72
Fund Balance - Restricted	
Stabilization by State Statute	205,633.00
Veterans Honor Green	229,732.24
MST Fund	563.00
Water Enterprise Fund	26,945.66
Solid Waste Disposal Tax Reserve	46,708.46
Historic Heritage Grants	4,026.01
Conservation Easements/CORE Grants	20,000.00
Fund Balance - Unassigned	1,568,274.37
Total Fund Balance	<u>6,845,884.46</u>

TOTAL LIABILITIES AND FUND BALANCE 6,914,083.37

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
September 2023

Account Object	Description	----- Current Year -----				%
		Current Month	Current YTD	Budget	Variance	
Revenue						
3010	Tap Fees			11,000.00	-11,000.00	
3015	Water Usage Fees			9,603.00	-9,603.00	
3110	Planning and Zoning Fees			10,000.00	-10,000.00	
3210	Property Tax Receipts	728,498.66	821,320.29	1,200,000.00	-378,679.71	68
3220	Excise Tax Receipts			32,000.00	-32,000.00	
3230	Sales Tax Receipts	36,516.85	103,839.29	422,000.00	-318,160.71	25
3250	Solid Waste Disposal Tax Dist.		1,516.10	6,000.00	-4,483.90	25
3261	Telecommunication Services	3,356.26	3,356.26	9,000.00	-5,643.74	37
3262	Video Programming	13,070.09	13,070.09	57,334.00	-44,263.91	23
3264	Electric Power	49,083.29	49,083.29	205,000.00	-155,916.71	24
3265	Piped Natural Gas	3,300.20	3,300.20	15,000.00	-11,699.80	22
3311	Grants	108,002.25	195,971.25	3,885,000.00	-3,689,028.75	5
3325	ABC Distribution		59,044.00	250,000.00	-190,956.00	24
3341	Special Events-Park	276.00	4,889.25	22,800.00	-17,910.75	21
3342	Facility Rental	2,348.00	3,897.00	14,000.00	-10,103.00	28
3343	Program Fees		172.00	1,200.00	-1,028.00	14
3344	User Fees	100.00	4,548.00	10,500.00	-5,952.00	43
3345	Other Park Revenue - Other		1.00	3,000.00	-2,999.00	
3346	ORYA Stipend Revenue			30,000.00	-30,000.00	
3370	Veterans Honor Green	510.00	1,815.00		1,815.00	
3380	MST Committee Revenues	20.00	20.00	50.00	-30.00	40
3831	Interest Earnings		22,376.92	90,000.00	-67,623.08	25
3839	Miscellaneous Revenues		48.00	1.00	47.00	4800
						21
	Total Revenue	945,081.60	1,288,267.94	6,283,488.00	-4,995,220.06	21
Expenses						
4100	Administrative					
1000	Salary-Town Hall Employees	28,036.38	84,493.44	314,266.00	229,772.56	27
1001	Salary-Governing Body	2,300.00	6,900.00	27,600.00	20,700.00	25
1008	Medicare Expense	433.00	1,304.58	4,957.00	3,652.42	26
1009	Social Security Expense	1,851.48	5,578.26	21,196.00	15,617.74	26
1010	Retirement Expense	3,602.66	10,857.36	43,930.00	33,072.64	25
1011	Health/Dental/Vision	5,703.14	17,109.42	74,730.00	57,620.58	23
1013	Life Insurance	181.44	544.32	2,835.00	2,290.68	19
1014	Worker Comp		2,741.18	2,800.00	58.82	98
1015	Unemployment	14.73	343.92	800.00	456.08	43
1016	Disability Insurance	124.32	372.96	1,500.00	1,127.04	25
1017	Simple IRA Contribution	841.08	2,534.78	10,256.00	7,721.22	25
1081	Accounting	10,266.30	45,699.43	120,000.00	74,300.57	38
1082	Consulting	31,509.61	39,256.11	134,000.00	94,743.89	29
1084	Animal Control			25,991.00	25,991.00	
1090	Legal Fees	4,322.47	13,986.52	50,000.00	36,013.48	28
1091	Tax Collection Fees			5,500.00	5,500.00	

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
September 2023

Account Object	Description	----- Current Year -----				%
		Current Month	Current YTD	Budget	Variance	
1095	Well Monitoring	5,500.00	5,500.00	5,500.00		100
2610	Office Supplies	216.43	997.38	5,500.00	4,502.62	18
2611	Postage and Delivery		126.00	1,000.00	874.00	13
3100	Travel	370.04	370.04	1,000.00	629.96	37
3101	Travel-Administrative	1,268.80	1,488.02	3,000.00	1,511.98	50
3120	Mileage Reimbursement	328.81	1,070.93	3,000.00	1,929.07	36
3150	Education	-195.00	2,435.00	6,000.00	3,565.00	41
3210	Communications	143.50	1,161.21	6,000.00	4,838.79	19
3320	Web Hosting Fees		275.00	3,000.00	2,725.00	9
3700	Advertising	42.00	42.00	4,000.00	3,958.00	1
3950	Dues and Subscriptions	325.00	28,676.47	35,000.00	6,323.53	82
3960	Bank and Merchant Fees	63.25	509.06	2,000.00	1,490.94	25
3970	Elections			5,000.00	5,000.00	
3981	Special Events	2,902.50	5,278.98	17,587.00	12,308.02	30
3990	Miscellaneous		285.00	500.00	215.00	57
4210	Board of Adjustment			500.00	500.00	
4220	Historic Preservation Commission		529.95	17,990.00	17,460.05	3
4230	Ordinance Conversion			3,000.00	3,000.00	
4240	Planning & Zoning Board			1,000.00	1,000.00	
4250	Tree Board		378.19	1,500.00	1,121.81	25
4300	Equipment Lease	617.10	1,399.61	6,600.00	5,200.39	21
4350	MST Committee		14.74	1,500.00	1,485.26	1
4360	Conservation Easement Committee			20,000.00	20,000.00	
4500	Liability Insurance		9,489.02	10,000.00	510.98	95
	Total Account	100,769.04	291,748.88	1,000,538.00	708,789.12	29
4200	Water Operating Expenses					
4600	Management Fee			15,000.00	15,000.00	
4610	Customer Service Fee			561.00	561.00	
4620	Transfer to Contingency Reserve			480.00	480.00	
4630	Meter Costs			11,000.00	11,000.00	
4640	Inspections & Licenses	135.00	135.00		-135.00	
4650	Utilities	64.52	97.93		-97.93	
4660	Maintenance	777.45	777.45		-777.45	
	Total Account	976.97	1,010.38	27,041.00	26,030.62	4
5000	Building and Grounds					
1083	Security Monitoring	75.00	180.00	700.00	520.00	26
2110	Furnishings			3,500.00	3,500.00	
3310	Electricity	1,381.64	5,189.04	19,000.00	13,810.96	27
3510	Repairs & Maintenance	494.00	4,484.78	12,000.00	7,515.22	37
3515	Cleaning	340.00	1,020.00	6,000.00	4,980.00	17
	Total Account	2,290.64	10,873.82	41,200.00	30,326.18	26
6200	Cultural and Recreation Expense					
1004	Salary-Other	23,701.27	71,928.11	271,257.00	199,328.89	27
1008	Medicare Expense	343.65	1,042.91	3,933.00	2,890.09	27
1009	Social Security Expense	1,469.45	4,459.46	16,818.00	12,358.54	27
1010	Retirement Expense	2,368.75	7,299.90	34,857.00	27,557.10	21
1011	Health/Dental/Vision	5,249.54	15,857.31	61,785.00	45,927.69	

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
September 2023

Account Object	Description	----- Current Year -----				
		Current Month	Current YTD	Budget	Variance	
1013	Life Insurance	87.04	261.12	1,890.00	1,628.88	14
1014	Worker Comp		5,566.00	5,726.00	160.00	97
1015	Unemployment	30.83	111.97	1,000.00	888.03	11
1016	Disability Insurance	108.69	217.38	1,200.00	982.62	18
1017	Simple IRA Contribution	553.01	1,704.25	6,000.00	4,295.75	28
3500	Operations and Maintenance	21,960.00	46,701.61	174,900.00	128,198.39	27
3833	Contributions to Other Agencies		2,201.64	9,000.00	6,798.36	24
3981	Special Events	11,478.08	18,718.89	42,000.00	23,281.11	45
3983	ORYA Stipend Expense			30,000.00	30,000.00	
4500	Liability Insurance		8,033.54	8,500.00	466.46	95
	Total Account	67,350.31	184,104.09	668,866.00	484,761.91	28
6300	Capital Expenses					
5210	Capital Exp - GIS, Computer, etc		218.75	7,250.00	7,031.25	3
5500	Capital Outlay-Equipment and Land Improvements	666,551.55	1,459,940.59	4,327,000.00	2,867,059.41	34
5700	Capital Outlay-Park Land and Debt Service	54,925.84	119,490.27	353,933.00	234,442.73	34
	Total Account	721,477.39	1,579,649.61	4,688,183.00	3,108,533.39	34
	Total Expenses	892,864.35	2,067,386.78	6,425,828.00	4,358,441.22	32
	Net Revenues	52,217.25	-779,118.84			

**Town of Oak Ridge
 Supplementary Schedule 1
 Account Balances Report-
 Truist, Bank of Oak Ridge, Piedmont Federal
 Modified Accrual Basis
 As of September 30, 2023**

Truist

Truist Checking	327,104.56
Truist Money Market	19,472.67
Truist HFP Savings Account	2,994,199.41
Truist HFP Checking Account	43,110.62
Truist Bond Account	12,908.39
Total Truist Accounts	<u>3,396,795.65</u>

Bank of Oak Ridge

Bank of OR Money Market	31,415.91
Bank of OR ICS Money Market	2,153,051.86
Bank of OR ARP Funding Acct	10.00
Bank of OR ARP ICS Account	239,658.73
Bank of OR Water Enterprise Acct	26,945.66
Total Bank of Oak Ridge Accounts	<u>2,451,082.16</u>

Piedmont Federal Savings Bank

Piedmont Federal Money Market	1,020,763.99
Total Piedmont Federal	<u>1,020,763.99</u>

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 September 2023

Fund/Account/ Doc/line #	Description	Account Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
3210 Property Tax Receipts						
RV 1073 1	Property Tax		9/23		718,414.03	
RV 1073 2	Vehicle Tax		9/23		10,084.63	
	Account Total:				728,498.66	821,320.29 CR
3230 Sales Tax Receipts						
RV 1074 1	Sales Tax Distribution		9/23		36,516.85	
	Account Total:				67,322.44 CR	103,839.29 CR
3261 Telecommunication Services						
RV 1083 1	Franchise Tax		9/23		3,356.26	
	Account Total:				3,356.26	3,356.26 CR
3262 Video Programming						
RV 1083 2	Franchise Tax		9/23		13,070.09	
	Account Total:				13,070.09	13,070.09 CR
3264 Electric Power						
RV 1083 3	Franchise Tax		9/23		49,083.29	
	Account Total:				49,083.29	49,083.29 CR
3265 Piped Natural Gas						
RV 1083 4	Franchise Tax		9/23		3,300.20	
	Account Total:				3,300.20	3,300.20 CR
3311 Grants						
RV 1075 1	Water Grant		9/23		108,002.25	
	Account Total:				87,959.00 CR	195,971.25 CR
3370 Veterans Honor Green						
CR 1099 1	Batch #: 10514		9/23		330.00	
CR 1107 1	Batch #: 10518		9/23		80.00	
CR 1109 1	Batch #: 10519		9/23		100.00	
	Account Total:				510.00	1,815.00 CR
3380 MST Committee Revenues						
CR 1110 1	Batch #: 10519		9/23		20.00	
	Account Total:				20.00	20.00 CR

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 September 2023

Fund/Account/ Doc/line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1000 Salary-Town Hall Employees						
JV 885 4 Payroll Town Emps			9/23	13,949.87		
JV 891 4 Payroll Town Emps			9/23	14,086.51		
JV 891 4 Payroll Town Emps			9/23	28,036.38		
Object Total:						84,493.44 DB
1001 Salary-Governing Body						
JV 893 4 Council Payroll			9/23	2,300.00		
Object Total:				2,300.00		6,900.00 DB
1008 Medicare Expense						
JV 885 5 Payroll Town Emps			9/23	198.84		
JV 891 5 Payroll Town Emps			9/23	200.81		
JV 893 5 Council Payroll			9/23	33.35		
Object Total:				433.00		1,304.58 DB
1009 Social Security Expense						
JV 885 6 Payroll Town Emps			9/23	850.21		
JV 891 6 Payroll Town Emps			9/23	858.67		
JV 893 6 Council Payroll			9/23	142.60		
Object Total:				1,851.48		5,578.26 DB
1010 Retirement Expense						
JV 885 9 Retirement Matching			9/23	1,792.55		
JV 891 9 Retirement Matching			9/23	1,810.11		
Object Total:				3,602.66		10,857.36 DB
1011 Health/Dental/Vision						
CL 5754 1 Town Health/Vision/Dental		MUNICIPAL INSURANCE	9/23	6,177.00	236.93	
JV 885 11 Health, Dental, Vision, Life			9/23		236.93	
JV 891 11 Health, Dental, Vision, Life			9/23	11,406.28 DB	473.86	
Object Total:						17,109.42 DB
1013 Life Insurance						
CL 5754 5 Town Life		MUNICIPAL INSURANCE	9/23	189.64	4.10	
JV 885 12 Life Ins Exp			9/23		4.10	
JV 891 12 Life Ins Exp			9/23	362.88 DB	8.20	
Object Total:						544.32 DB
1015 Unemployment						
JV 885 13 Unemployment Tax			9/23	4.46		
JV 891 13 Unemployment Tax			9/23	4.06		
JV 893 8 Council Payroll			9/23	6.21		
Object Total:				14.73		343.92 DB
1016 Disability Insurance						
CL 5754 3 Town Disability		MUNICIPAL INSURANCE	9/23	124.32		
Object Total:				248.64 DB		372.96 DB
1017 Simple IRA Contribution						
JV 885 8 IRA Matching			9/23	418.49		
JV 891 8 IRA Matching			9/23	422.59		
Object Total:				841.08		2,534.78 DB
1081 Accounting						
CL 5730 1 August Accounting		SAMUEL K. ANDERS, CPA,	9/23	10,266.30		
Object Total:				35,433.13 DB		45,699.43 DB

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 September 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1082 Consulting						
CL 5712 1	Fire Inspections 4th Qtr	GUILFORD COUNTY	9/23	254.46		
CL 5716 1	21 Streaming	James Michael Rhodes	9/23	150.00		
CL 5720 1	755795 Officers at ORES	Extra Duty Solutions	9/23	336.00		
CL 5727 1	1191506 HRP Project Management	SEWE, INC.	9/23	9,502.25		
CL 5737 1	755825 ORES Officers	Extra Duty Solutions	9/23	2,915.20		
CL 5750 1	1358671 Stormwater Engineering	Preese and Nichols	9/23	5,947.50		
CL 5761 1	1195472 HRP Project Mgt	SEWE, INC.	9/23	10,369.00		
CL 5767 1	755858 ORES Officers	Extra Duty Solutions	9/23	2,035.20		
	Object Total:			31,509.61		39,256.11 DB
1090 Legal Fees						
CL 5710 1	August Legal	J. Michael Thomas	9/23	4,322.47		
	Object Total:			4,322.47		13,986.52 DB
1095 Well Monitoring						
CL 5774 1	91101974 Well Monitoring	UNITED STATES GEOLOGICAL	9/23	5,500.00		
	Object Total:			5,500.00		5,500.00 DB
2610 Office Supplies						
CL 5721 1	Water Service	MOUNTAIN PARK SPRING	9/23	32.94		
CL 5769 2	BHC Newspapers	CARD SERVICES CENTER	9/23	311.86		
CL 5769 5	Root and Rust	CARD SERVICES CENTER	9/23	450.00		
CL 5769 11	Amazon Office Supplies	CARD SERVICES CENTER	9/23	54.18		
CL 5769 14	Amazon Office Supplies	CARD SERVICES CENTER	9/23	26.99		
CL 5769 16	Costco-Dep Slips	CARD SERVICES CENTER	9/23	34.77		
CL 5769 21	Sams Club	CARD SERVICES CENTER	9/23	20.94		
RV 1082 1	Refund from Deluxe		9/23		715.27	
	Object Total:			780.95 DB	715.27	997.38 DB
3100 Travel						
CL 5769 13	NCLM Mayor Association	CARD SERVICES CENTER	9/23	100.00		
CL 5772 1	Mayors Assoc Hotel	Ann Schneider	9/23	270.04		
	Object Total:			370.04		370.04 DB
3101 Travel-Administrative						
CL 5769 3	Elifjabs Rest	CARD SERVICES CENTER	9/23	46.00		
CL 5769 4	Marina Grill	CARD SERVICES CENTER	9/23	54.04		
CL 5769 6	Adobe Pro x 5	CARD SERVICES CENTER	9/23	99.95		
CL 5769 12	Embassy Suites	CARD SERVICES CENTER	9/23	504.47		
CL 5769 15	Embassy Suites	CARD SERVICES CENTER	9/23	564.34		
	Object Total:			1,258.80		1,488.02 DB
3120 Mileage Reimbursement						
CL 5772 2	Mayors Assoc Mileage	Ann Schneider	9/23	216.15		
CL 5773 1	Mileage Reimbursement	Ashley Royall	9/23	112.66		
	Object Total:			742.12 DB		1,070.93 DB
3150 Education						
CL 5769 1	School of Govt	CARD SERVICES CENTER	9/23		195.00	
	Object Total:			2,630.00 DB	195.00	2,435.00 DB
3210 Communications						
CL 5766 1	Communications	Verizon	9/23	53.50		
JV 885 14	Cell Phone Stipend		9/23	25.00		
JV 885 26	Cell Phone Stipend		9/23	20.00		
JV 891 14	Cell Phone Stipend		9/23	25.00		

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 September 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
3210 Communications						
JV 891 26	Cell Phone Stipend		9/23	20.00		
	Object Total:			143.50		1,161.21 DB
3700 Advertising						
CL 5738 1	Park Ad	NORTHWEST OBSERVER	9/23	42.00		
	Object Total:			42.00		42.00 DB
3950 Dues and Subscriptions						
CL 5739 1	Subscriptions	American City Business	9/23	145.00		
CL 5743 1	I00011390 Sandra Smith Dues	NC ASSOCIATION OF	9/23	90.00		
CL 5743 2	I00011391 Ashley Royal Dues	NC ASSOCIATION OF	9/23	90.00		
	Object Total:			325.00		28,676.47 DB
3960 Bank and Merchant Fees						
JV 885 2	Payroll Fees		9/23	25.75		
JV 891 2	Payroll Fees		9/23	25.75		
JV 893 2	Council Payroll		9/23	11.75		
	Object Total:			63.25		509.06 DB
3981 Special Events						
CL 5740 1	Shirts	SE Logo Wear	9/23	1,202.50		
CL 5748 1	5659 The Processing Fee Bistr	Blackburn Insurance	9/23	100.00		
CL 5763 1	Seed money Bridge Rdge/Heritag	Ashley Royal	9/23	200.00		
CL 5771 1	40 Balance on Ornaments	Root & Rust	9/23	1,050.00		
CL 5781 1	Logo and Tshirt Designs/Ad Des	Sue Madison	9/23	350.00		
	Object Total:			2,902.50		5,278.98 DB
4300 Equipment Lease						
CL 5758 1	80797060 Copier Lease	Systel Business	9/23	323.74		
CL 5758 2	80699890 Copier Tax	Systel Business	9/23	86.83		
CL 5768 1	372661 Copier	MODERN IMPRESSIONS	9/23	55.29		
CL 5786 1	34882150 Copier Lease & Taxes	MODERN IMPRESSIONS	9/23	151.24		
	Object Total:			782.51 DB		1,399.61 DB
	Account Total:			177,140.76 DB	1,392.33	277,909.80 DB
5000 Building and Grounds						
1083 Security Monitoring						
CL 5717 1	Alarm Monitoring	SECURITY CENTRAL	9/23	75.00		
	Object Total:			105.00 DB		180.00 DB
3310 Electricity						
CL 5742 1	4501 Peeples Road	DUKE ENERGY	9/23	29.93		
CL 5742 2	3100 Oak Ridge Road	DUKE ENERGY	9/23	26.53		
CL 5777 1	2000 Oak Ridge Road	DUKE ENERGY	9/23	39.19		
CL 5777 2	8315 Linville Road	DUKE ENERGY	9/23	1,257.86		
CL 5777 3	1611 Oak Ridge Road	DUKE ENERGY	9/23	28.13		
	Object Total:			3,807.40 DB		5,189.04 DB
3510 Repairs & Maintenance						
CL 5718 1	SEPT2315 Monthly Plant Service	Reel LYF	9/23	59.00		
CL 5722 1	16980 Service Call on Alarm	TRAD ELECTRIC &	9/23	190.00		
CL 5764 1	6880 Phone Tech Support	TRICOM COMMUNICATION	9/23	245.00		
	Object Total:			3,990.78 DB		4,484.78 DB

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Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 September 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
5000 Building and Grounds						
3515 Cleaning						
CL 5719 1 6483	September Cleaning	Jan-Pro of the Triad	9/23	340.00		1,020.00 DB
	Object Total:			680.00 DB		
	Account Total:			2,290.64		10,873.82 DB
	Fund Total:			104,452.01	943,749.93	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 September 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
3341 Special Events-Park						
CR 1101 1	Batch #: 10514		9/23		266.00	
CR 1106 1	Batch #: 10517		9/23		25.00	
CR 1112 1	Batch #: 10519		9/23		25.00	
JV 884 1	Returned Check		9/23	40.00		
Account Total:				40.00	316.00	4,889.25 CR
3342 Facility Rental						
CL 5714 1	Shelter Refund	Evelyn Simpson	9/23	60.00		
CR 1100 1	Batch #: 10514		9/23		40.00	
CR 1103 1	Batch #: 10515		9/23		1,320.00	
CR 1104 1	Batch #: 10516		9/23		98.00	
CR 1105 1	Batch #: 10517		9/23		150.00	
CR 1108 1	Batch #: 10518		9/23		250.00	
CR 1111 1	Batch #: 10519		9/23		550.00	
Account Total:				60.00	2,408.00	3,897.00 CR
3344 User Fees						
CR 1102 1	Batch #: 10514		9/23		100.00	
Account Total:					100.00	4,548.00 CR
6200 Cultural and Recreation Expense						
1004 Salary-Other						
JV 885 16	Payroll Park Emps		9/23	11,853.89		
JV 891 16	Payroll Park Emps		9/23	11,847.38		
Object Total:				48,226.84 DB		71,928.11 DB
1008 Medicare Expense						
JV 885 17	Payroll Park Emps		9/23	171.88		
JV 891 17	Payroll Park Emps		9/23	171.77		
Object Total:				699.26 DB		1,042.91 DB
1009 Social Security Expense						
JV 885 18	Payroll Park Emps		9/23	734.92		
JV 891 18	Payroll Park Emps		9/23	734.53		
Object Total:				2,990.01 DB		4,459.46 DB
1010 Retirement Expense						
JV 885 21	Retirement Matching		9/23	1,152.85		
JV 891 21	Retirement Matching		9/23	1,215.90		
Object Total:				4,931.15 DB		7,299.90 DB
1011 Health/Dental/Vision						
CL 5754 2	Park Health/Vision/Dental	MUNICIPAL INSURANCE	9/23	5,250.00	0.23	
JV 885 23	Health,Dental, Vision		9/23		0.23	
JV 891 23	Health,Dental, Vision		9/23		0.23	
Object Total:				10,607.77 DB	0.46	15,857.31 DB

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Town of Oak Ridge
Supplementary Schedule 2
Modified Accrual Basis
September 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
1013 Life Insurance						
CL 5754 6	Park Life	MUNICIPAL INSURANCE	9/23	106.74	9.85	
JV 885 24	Life Ins Exp		9/23		9.85	
JV 891 24	Life Ins Exp		9/23		19.70	
	Object Total:			174.08 DB		261.12 DB
1015 Unemployment						
JV 885 25	Unemployment Tax		9/23	15.98		
JV 891 25	Unemployment Tax		9/23	14.85		
	Object Total:			30.83		111.97 DB
1016 Disability Insurance						
CL 5754 4	Park Disability	MUNICIPAL INSURANCE	9/23	108.69		
	Object Total:			108.69 DB		217.38 DB
1017 Simple IRA Contribution						
JV 885 20	IRA Matching		9/23	269.14		
JV 891 20	IRA Matching		9/23	283.87		
	Object Total:			553.01		1,704.25 DB
3500 Operations and Maintenance						
CL 5711 1	August Fuel	QUALITY OIL COMPANY	9/23	1,302.20		
CL 5713 1	Scorekeeper	Kaira Bell	9/23	30.00		
CL 5715 1	Equip Repair & Maint	SMITH TURF & IRRIGATION	9/23	101.34		
CL 5729 1	Field Paint	SHERWIN-WILLIAMS	9/23	152.90		
CL 5731 1	987087 Seed & Fertilizer	GREEN RESOURCE, LLC	9/23	9,188.00		
CL 5732 1	Fuel Reimbursement	Brent Carickhoff	9/23	89.10		
CL 5733 1	11725 Infield Mix	Hoffman Materials Co	9/23	2,760.00		
CL 5735 1	168123266 XL Trash Bags	UJINE	9/23	208.25		
CL 5736 1	286352 Janitorial Supplies	TARHELL PAPER & SUPPLY	9/23	274.31		
CL 5744 1	Grounds care, tools, supplies	LOWE'S	9/23	205.51		
CL 5755 1	Grounds Care	FARMERS FEED AND SEED	9/23	40.18		
CL 5755 2	Equip Maint	FARMERS FEED AND SEED	9/23	3.98		
CL 5756 1	Field Paint	SHERWIN-WILLIAMS	9/23	229.35		
CL 5760 1	168323317 Bags & Gloves	UJINE	9/23	576.01		
CL 5760 2	168123266 liners	UJINE	9/23	208.25		
CL 5762 1	201.1 Summer Season	SRB Sports Officiating	9/23	1,040.00		
CL 5765 1	3137014 Remove Buzzard	Bugout	9/23	400.00		
CL 5769 7	Farmers Hardware	CARD SERVICES CENTER	9/23	43.98		
CL 5769 8	Replacement Parts-Eg Repair	CARD SERVICES CENTER	9/23	69.80		
CL 5769 9	Amazon Replace Cart Tires	CARD SERVICES CENTER	9/23	99.66		
CL 5769 10	Walgreens-Sunscreen	CARD SERVICES CENTER	9/23	50.97		
CL 5769 17	Carolina Turf Farms	CARD SERVICES CENTER	9/23	234.60		
CL 5769 20	Staples	CARD SERVICES CENTER	9/23	63.76		
CL 5770 23	Lowes	CARD SERVICES CENTER	9/23	458.06		
CL 5770 1	Grounds Care	FARMERS HARDWARE	9/23	10.49		
CL 5776 1	Septic Inspection	Eco-Environmental	9/23	300.00		
CL 5779 1	Field Paint	SHERWIN-WILLIAMS	9/23	76.45		
CL 5780 1	2911022 Equipment Maint	STI-TURF CARE EQUIPMENT	9/23	873.13		
CL 5782 1	6231 Lisa Dr Ampitheater	DUKE ENERGY	9/23	27.56		
CL 5782 2	6231 Lisa Dr Restrooms	DUKE ENERGY	9/23	45.95		
CL 5782 3	8326 Linville Road	DUKE ENERGY	9/23	56.50		
CL 5782 4	6231 Lisa Dr	DUKE ENERGY	9/23	26.61		

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Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 September 2023

Fund/Account/ Doc/line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
3500 Operations and Maintenance						
CL 5782 5	8326 Linville Road	DUKE ENERGY	9/23	169.98		
CL 5782 6	6231 Lisa Dr	DUKE ENERGY	9/23	126.68		
CL 5782 7	6231 Lisa Dr	DUKE ENERGY	9/23	54.86		
CL 5782 8	8515 Scoggins Road	DUKE ENERGY	9/23	11.52		
CL 5782 9	8300 Linville Road	DUKE ENERGY	9/23	27.50		
CL 5782 10	6231 Lisa Dr Lights	DUKE ENERGY	9/23	1,208.20		
CL 5782 11	6231 Lisa Dr	DUKE ENERGY	9/23	1,036.11		
CL 5782 12	8515 Scoggins Road	DUKE ENERGY	9/23	78.25		
	Object Total:			24,731.63 DB		46,691.63 DB
3981 Special Events						
CL 5734 1	79698 Golf Carts	BRAD'S GOLF CARS INC.	9/23	1,100.00		
CL 5759 1	C49258 Balance on Fireworks	PYROTECNICO	9/23	6,625.00		
CL 5769 18	Sams Club	CARD SERVICES CENTER	9/23	324.53		
CL 5769 19	Lowes Foods	CARD SERVICES CENTER	9/23	39.05		
CL 5775 1	1074 Ridgerefest Flight	The Bandits LLC	9/23	1,500.00		
CL 5778 1	Ridgerefest Dumpster	GFL ENVIRONMENTAL	9/23	364.50		
CL 5783 1	HD Entertainment	Ashley Royal	9/23	600.00		
CL 5784 1	HD Tractor Ride	Billy Kanoy	9/23	400.00		
CL 5785 1	HD Petting Zoo	Haystack Homestead	9/23	525.00		
	Object Total:			7,240.81 DB		18,718.89 DB
	Account Total:			100,942.62 DB	20.16	168,292.93 DB
	Fund Total:			67,470.47	2,844.16	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 September 2023

Fund/Account/ Doc/line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
20 Water Enterprise Fund						
4200	Water Operating Expenses					
4640	Inspections & Licenses					
CL 5769 22	NCDOL-Insp Honeycutt	CARD SERVICES CENTER	9/23	135.00		135.00 DB
	Object Total:			135.00		
4650	Utilities					
CL 5746 1	5735 Bunch Road	DUKE ENERGY	9/23	64.52		97.93 DB
	Object Total:			64.52		
4660	Maintenance					
CL 5787 1	34500IN Labor, Maint, Chemicals	EnviroLink, Inc.	9/23	777.45		777.45 DB
	Object Total:			777.45		
	Account Total:			976.97		1,010.38 DB
	Fund Total:			976.97	0.00	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 September 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
50 Capital Project Fund						
6300 Capital Expenses						
5500 Capital Outlay-Equipment and Land Improvements						
CL 5724 1 HFP Construction Payment		BAR Construction Co.,	9/23	656,851.55		667,782.10 DB
	Object Total:			10,930.55 DB		656,851.55
	Account Total:			10,930.55 DB		667,782.10 DB
	Fund Total:			656,851.55	0.00	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 September 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
91 Capital Expenses						
6300 Capital Expenses						
5500 Capital Outlay-Equipment and Land Improvements						
CL 5752 1 103630	HFP-Control Panel-Water	D & Y Well Drilling Inc	9/23	9,700.00		
	Object Total:			9,700.00		792,158.49 DB
5700 Capital Outlay-Park Land and Debt Service						
CL 5745 1 79403	Water tank & main	The Wooten Company	9/23	15,960.00		
CL 5789 1	HFP Construction	McGill Associates, P.A.	9/23	12,613.34		
JV 880 1	HFP Loan Payment Principal		9/23	16,666.67		
JV 880 2	HFP Loan Payment Interest		9/23	9,685.83		
	Object Total:			54,925.84		119,490.27 DB
	Account Total:			64,625.84		911,648.76 DB
	Fund Total:			64,625.84	0.00	
	Grand Total:			894,376.84	946,594.09	

Town of Oak Ridge
Supplementary Schedule 3
Schedule of Assets and Depreciation
Modified Accrual Basis
2023/2024 FY

Asset	Cost as of 7/1/2023	2023/2024 Additions	2023/2024 Disposals	Total	Accumulated		
					Depreciation as of 6/30/23	2023-2024 Depreciation	Depreciation as of 6/30/24
Land	3,858,249.26			3,858,249.26			
8326 Linville Rd	51,100.00			51,100.00	20,502.13	1,863.83	22,365.96
8300 Linville Rd	52,431.00			52,431.00			
Computer Equipment & Software	99,656.93			99,656.93	60,061.80	12,010.08	72,071.88
Furniture and Fixtures	49,471.94			49,471.94	46,299.49	2,125.39	48,424.88
Other - Equipment	17,342.00			17,342.00	11,723.17	1,999.78	13,722.95
Park Structures & Improvements	558,402.69			558,402.69	225,779.08	21,769.63	247,548.71
Park Land Improvements	3,091,743.71			3,091,743.71	1,120,743.48	107,856.19	1,228,599.67
Park Equipment	944,854.64			944,854.64	635,129.23	58,195.64	693,324.87
Sidewalks/MST Trail	747,315.95			747,315.95	145,107.75	49,821.00	194,928.75
Signs	58,656.19			58,656.19	29,162.62	2,552.73	31,715.35
Town Hall	1,606,056.28			1,606,056.28	747,289.23	38,851.52	786,140.75
Total	11,135,280.59	0.00	0.00	11,135,280.59	3,041,797.98	297,045.79	3,338,843.77
					Est. Monthly		24,753.82

Note: Per Auditors' instructions, the two houses on Park property were separated from the Land value on this spreadsheet.
8326 Linville is being depreciated beginning 7/01/12. 8300 Linville is not in use by Town and therefore not depreciated.

Town of Oak Ridge
 Supplementary Schedule 4
 Modified Accrual Basis

Town of Oak Ridge - Truist Heritage Farm Park Loan

Original Loan Date 4/6/2023 - Loan Amount \$3,000,000.00

Monthly Payment Amount \$16,666.67 Principal + Interest

15-Year Term @ 3.94% - Loan End Date 5/1/2038

<u>Date</u>	<u>Payments</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
6/1/2023	34,725.00	18,058.33	16,666.67	2,983,333.33
2023-2024	313,931.71	113,931.67	200,000.04	2,783,333.29
2024-2025	306,051.71	106,051.67	200,000.04	2,583,333.25
2025-2026	298,171.70	98,171.66	200,000.04	2,383,333.21
2026-2027	290,291.71	90,291.67	200,000.04	2,183,333.17
2027-2028	282,411.70	82,411.66	200,000.04	1,983,333.13
2028-2029	274,531.69	74,531.65	200,000.04	1,783,333.09
2029-2030	266,651.69	66,651.65	200,000.04	1,583,333.05
2030-2031	258,771.70	58,771.66	200,000.04	1,383,333.01
2031-2032	250,891.69	50,891.65	200,000.04	1,183,332.97
2032-2033	243,011.69	43,011.65	200,000.04	983,332.93
2033-2034	235,131.70	35,131.66	200,000.04	783,332.89
2034-2035	227,251.69	27,251.65	200,000.04	583,332.85
2035-2036	219,371.69	19,371.65	200,000.04	383,332.81
2036-2037	211,491.68	11,491.64	200,000.04	183,332.77
2037-2038	186,945.01	3,612.24	183,332.77	0.00
Totals	3,899,633.76	899,633.76	3,000,000.00	0.00