

**SAMUEL K. ANDERS, C.P.A., M.S.A., P.C.**

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To the Town Council  
Town of Oak Ridge, North Carolina

Management is responsible for the accompanying financial statements of the Town of Oak Ridge which comprise the Balance Sheet - Modified Accrual Basis as of September 30, 2022, and the related Statement of Revenues and Expenses - Modified Accrual Basis for the period then ended and the accompanying supplementary information contained in Schedules 1, 2, 3, and 4, and for determining the modified accrual basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements and supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements and the accompanying supplementary information.

The financial statements are prepared in accordance with the modified accrual basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures required by the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's assets, liabilities, fund balance, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Town of Oak Ridge.



Samuel K. Anders, C.P.A., M.S.A., P.C.

October 5, 2022

Town of Oak Ridge  
Balance Sheet  
Modified Accrual Basis  
As of September 30, 2022

**ASSETS**

Current Assets

Truist Checking	687,966.50
Petty Cash	100.00
Truist Money Market	19,470.69
Bank of OR Money Market	30,997.00
Truist Bond Account	12,907.08
Bank of OR ICS Money Market	3,150,563.09
Bank of OR ARP Funding Account	1,656,096.00
Bank of OR Water Enterprise Account	50,000.00
Ad Valorem Tax Receivable	7,996.08
Sales Tax Refund Receivable	13,727.71
Total Current Assets	<u>5,629,824.15</u>

Total Assets 5,629,824.15

**LIABILITIES AND NET ASSETS**

Current Liabilities

Accounts Payable	26,371.80
Payroll Taxes Payable	1,636.14
Retirement Contributions Payable	9,775.89
Refundable Bonds	12,907.08
Total Current Liabilities	<u>50,690.91</u>

Other Liabilities

Deferred Inflows of Resources	13,961.08
Total Liabilities	64,651.99

Fund Balance

Fund Balance - Committed - Capital Projects	1,685,863.84
Fund Balance - Restricted	
Stabilization by State Statute	205,633.00
Dog Park	507.75
Veterans Honor Green	95,611.87
Water Enterprise Fund	50,000.00
Solid Waste Disposal Tax Reserve	46,708.46
Historic Heritage Grants	6,926.01
Fund Balance - Unassigned	3,473,921.23
Total Fund Balance	<u>5,565,172.16</u>

**TOTAL LIABILITIES AND FUND BALANCE 5,629,824.15**

Town of Oak Ridge  
Statement of Revenues and Expenses, Budget and Variance  
Modified Accrual Basis  
September 2022

Account	Object	Description	----- Current Year -----				%
			Current Month	Current YTD	Budget	Variance	
<b>Revenues</b>							
	3000	Proceeds from Debt			1,200,000.00	-1,200,000.00	
	3110	Planning and Zoning Fees			20,000.00	-20,000.00	
	3210	Property Tax Receipts	674,991.17	753,603.40	1,113,600.00	-359,996.60	68
	3220	Excise Tax Receipts			32,000.00	-32,000.00	
	3230	Sales Tax Receipts	34,494.35	97,002.00	397,712.00	-300,710.00	24
	3250	Solid Waste Disposal Tax Dist.		1,306.20	5,700.00	-4,393.80	23
	3261	Telecommunication Services	3,418.22	3,418.22	12,000.00	-8,581.78	28
	3262	Video Programming	14,710.13	14,710.13	55,000.00	-40,289.87	27
	3264	Electric Power	47,937.41	47,937.41	205,000.00	-157,062.59	23
	3265	Piped Natural Gas	3,549.04	3,549.04	15,000.00	-11,450.96	24
	3311	Grants		828,051.00	2,473,051.00	-1,645,000.00	33
	3325	ABC Distribution		52,979.00	225,000.00	-172,021.00	24
	3341	Special Events-Park	125.00	1,941.67	1,300.00	641.67	149
	3342	Facility Rental	1,240.50	2,795.00	15,500.00	-12,705.00	18
	3344	User Fees	375.00	575.00	7,000.00	-6,425.00	8
	3345	Other Park Revenue - Other		652.68	4,500.00	-3,847.32	15
	3346	ORYA Stipend Revenue		1,208.25	30,000.00	-28,791.75	4
	3370	Veterans Honor Green	5,144.48	11,069.48	50,000.00	-38,930.52	22
	3380	MST Committee Revenues			50.00	-50.00	
	3831	Interest Earnings		2,708.94	22,000.00	-19,291.06	12
	3839	Miscellaneous Revenues	2,000.00	2,001.00	1.00	2,000.00	****
							31
		<b>Total Revenues</b>	<b>787,985.30</b>	<b>1,825,508.42</b>	<b>5,884,414.00</b>	<b>-4,058,905.58</b>	<b>31</b>
<b>Expenses</b>							
4100		<b>Administrative</b>					
	1000	Salary-Town Hall Employees	23,125.44	67,721.04	303,987.00	236,265.96	22
	1001	Salary-Governing Body	1,800.00	5,400.00	21,600.00	16,200.00	25
	1008	Medicare Expense	355.21	1,041.66	4,721.00	3,679.34	22
	1009	Social Security Expense	1,518.87	4,453.98	20,186.00	15,732.02	22
	1010	Retirement Expense	2,798.17	8,194.21	39,396.00	31,201.79	21
	1011	Health/Dental/Vision	5,414.48	19,675.44	70,500.00	50,824.56	28
	1013	Life Insurance	171.84	635.08	2,000.00	1,364.92	32
	1014	Worker Comp		2,229.04	2,500.00	270.96	89
	1015	Unemployment	13.16	40.33	1,000.00	959.67	4
	1016	Disability Insurance	118.66	424.92	1,000.00	575.08	42
	1017	Simple IRA Contribution	693.77	2,001.49	9,768.00	7,766.51	20
	1081	Accounting	8,278.31	31,963.16	90,000.00	58,036.84	36
	1082	Consulting	7,462.90	11,327.90	63,000.00	51,672.10	18
	1084	Animal Control			22,000.00	22,000.00	
	1090	Legal Fees	2,927.87	9,398.34	50,000.00	40,601.66	19
	1091	Tax Collection Fees			5,000.00	5,000.00	
	1095	Well Monitoring	5,500.00	5,500.00	5,000.00	-500.00	110
	2610	Office Supplies	393.53	1,216.82	4,800.00	3,583.18	25

Town of Oak Ridge  
Statement of Revenues and Expenses, Budget and Variance  
Modified Accrual Basis  
September 2022

		----- Current Year -----					
Account	Object	Description	Current Month	Current YTD	Budget	Variance	%
	2611	Postage and Delivery	11.60	73.93	1,000.00	926.07	7
	3100	Travel	100.00	200.00	1,000.00	800.00	20
	3101	Travel-Administrative	715.02	715.02	2,500.00	1,784.98	29
	3120	Mileage Reimbursement	98.25	98.25	3,000.00	2,901.75	3
	3150	Education	60.00	478.05	7,000.00	6,521.95	7
	3210	Communications	937.80	1,564.61	6,600.00	5,035.39	24
	3320	Web Hosting Fees		275.00	3,000.00	2,725.00	9
	3700	Advertising	38.50	126.00	4,000.00	3,874.00	3
	3950	Dues and Subscriptions	631.04	25,442.52	32,000.00	6,557.48	80
	3960	Bank and Merchant Fees	56.25	155.80	1,800.00	1,644.20	9
	3981	Special Events	859.50	2,296.94	7,250.00	4,953.06	32
	3990	Miscellaneous		798.00	500.00	-298.00	160
	4210	Board of Adjustment			500.00	500.00	
	4220	Historic Preservation Commission		29.95	11,800.00	11,770.05	
	4230	Ordinance Conversion			3,000.00	3,000.00	
	4240	Planning & Zoning Board			1,000.00	1,000.00	
	4250	Tree Board	395.00	395.00	1,500.00	1,105.00	26
	4300	Equipment Lease	495.76	1,650.13	6,600.00	4,949.87	25
	4350	MST Committee		64.18	1,500.00	1,435.82	4
	4360	Conservation Easement Committee		51.00	20,000.00	19,949.00	
	4500	Liability Insurance		8,595.43	8,000.00	-595.43	107
		<b>Total Account</b>	<b>64,970.93</b>	<b>214,233.22</b>	<b>840,008.00</b>	<b>625,774.78</b>	<b>26</b>
5000		<b>Building and Grounds</b>					
	1083	Security Monitoring	75.00	264.00	360.00	96.00	73
	2110	Furnishings		1,060.25	3,500.00	2,439.75	30
	3310	Electricity	1,251.63	2,480.92	19,000.00	16,519.08	13
	3510	Repairs & Maintenance	123.72	459.72	12,000.00	11,540.28	4
	3515	Cleaning	290.00	580.00	4,800.00	4,220.00	12
		<b>Total Account</b>	<b>1,740.35</b>	<b>4,844.89</b>	<b>39,660.00</b>	<b>34,815.11</b>	<b>12</b>
6200		<b>Cultural and Recreation Expense</b>					
	1004	Salary-Other	21,311.78	62,592.00	258,340.00	195,748.00	24
	1008	Medicare Expense	309.02	907.58	3,745.00	2,837.42	24
	1009	Social Security Expense	1,321.34	3,880.70	16,017.00	12,136.30	24
	1010	Retirement Expense	2,150.74	6,326.82	31,260.00	24,933.18	20
	1011	Health/Dental/Vision	4,873.00	17,029.00	58,288.00	41,259.00	29
	1013	Life Insurance	132.48	500.78	1,800.00	1,299.22	28
	1014	Worker Comp		5,457.31	6,000.00	542.69	91
	1015	Unemployment	26.34	96.61	1,200.00	1,103.39	8
	1016	Disability Insurance	103.73	380.13	1,200.00	819.87	32
	1017	Simple IRA Contribution	438.85	1,116.34	7,750.00	6,633.66	14
	3500	Operations and Maintenance	10,897.15	35,057.53	167,700.00	132,642.47	21
	3833	Contributions to Other Agencies		2,079.74	9,000.00	6,920.26	23
	3981	Special Events	10,142.09	19,243.92	24,500.00	5,256.08	79
	3983	ORYA Stipend Expense			30,000.00	30,000.00	
	4500	Liability Insurance		7,934.24	7,500.00	-434.24	106
		<b>Total Account</b>	<b>51,706.52</b>	<b>162,602.70</b>	<b>624,300.00</b>	<b>461,697.30</b>	<b>26</b>
6300		<b>Capital Expenses</b>					

See Accountant's Compilation Report

Town of Oak Ridge  
Statement of Revenues and Expenses, Budget and Variance  
Modified Accrual Basis  
September 2022

Account	Object	Description	----- Current Year -----				%
			Current Month	Current YTD	Budget	Variance	
5210		Capital Exp - GIS, Computer, etc			29,000.00	29,000.00	
5500		Capital Outlay-Equipment and Land Improvements	14,043.21	114,807.39	5,519,500.00	5,404,692.61	2
5700		Capital Outlay-Land and Improvements		244,800.00	305,511.00	60,711.00	80
		Total Account	14,043.21	359,607.39	5,854,011.00	5,494,403.61	6
		<b>Total Expenses</b>	132,461.01	741,288.20	7,357,979.00	6,616,690.80	10
		<b>Net Revenues</b>	655,524.29	1,084,220.22			

**Town of Oak Ridge  
Supplementary Schedule 1  
Account Balances Report-  
Truist and Bank of Oak Ridge  
Modified Accrual Basis  
As of September 30, 2022**

<u>Truist</u>	
<b>Checking/Savings</b>	
Truist Checking	687,966.50
Truist Money Market	19,470.69
Truist Bond Account	12,907.08
<b>Total Checking/Savings</b>	<u><u>720,344.27</u></u>

<u>Bank of Oak Ridge</u>	
<b>Checking/Savings</b>	
Bank Of OR Money Market	30,997.00
Bank of OR ICS Money Market	3,150,563.09
Bank of OR ARP Funding Acct	1,656,096.00
Bank of OR Water Enterprise Acct	50,000.00
<b>Total Checking/Savings</b>	<u><u>4,887,656.09</u></u>

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 September 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
3210 Property Tax Receipts						
CL 4945 1	Penalties Collected	GUILFORD COUNTY BOARD OF	9/22	344.95		
RV 960 1	Property Taxes		9/22		665,841.87	
RV 960 2	Vehicle Taxes		9/22		9,494.25	
	Account Total:			344.95	675,336.12	753,603.40 CR
3230 Sales Tax Receipts						
RV 961 1	Sales & Use Tax		9/22	34,494.35		
	Account Total:			62,507.65 CR	34,494.35	97,002.00 CR
3261 Telecommunication Services						
RV 962 3	Franchise Tax Dist		9/22	3,418.22		
	Account Total:			3,418.22	3,418.22	3,418.22 CR
3262 Video Programming						
RV 962 4	Franchise Tax Dist		9/22	14,710.13		
	Account Total:			14,710.13	14,710.13	14,710.13 CR
3264 Electric Power						
RV 962 1	Franchise Tax Dist		9/22	47,937.41		
	Account Total:			47,937.41	47,937.41	47,937.41 CR
3265 Piped Natural Gas						
RV 962 2	Franchise Tax Dist		9/22	3,549.04		
	Account Total:			3,549.04	3,549.04	3,549.04 CR
3370 Veterans Honor Green						
CR 970 1	Batch #: 10470		9/22		100.00	
CR 973 1	Batch #: 10471		9/22		2,999.48	
CR 974 1	Batch #: 10472		9/22		2,045.00	
	Account Total:			5,925.00 CR	5,144.48	11,069.48 CR
3839 Miscellaneous Revenues						
RV 963 1	Sale of Zero Turn Mower		9/22		2,000.00	
	Account Total:			1.00 CR	2,000.00	2,001.00 CR

See Accountant's Compilation Report

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 September 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1000 Salary-Town Hall Employees			9/22	11,148.90		
JV 696 4	Salary-Town Employees		9/22	11,976.54		
JV 699 4	Town Payroll		9/22	23,125.44		
	<b>Object Total:</b>					67,721.04 DB
1001 Salary-Governing Body						
JV 693 4	Council Payroll		9/22	1,800.00		
	<b>Object Total:</b>			1,800.00		5,400.00 DB
1008 Medicare Expense						
JV 693 5	Council Payroll		9/22	26.10		
JV 696 5	Medicare Expense		9/22	158.55		
JV 699 5	Payroll Taxes		9/22	170.56		
	<b>Object Total:</b>			355.21		1,041.66 DB
1009 Social Security Expense						
JV 693 6	Council Payroll		9/22	111.60		
JV 696 6	SS Expense		9/22	677.98		
JV 699 6	Payroll Taxes		9/22	729.29		
	<b>Object Total:</b>			1,518.87		4,453.98 DB
1010 Retirement Expense						
JV 696 9	Retirement Expense		9/22	1,349.01		
JV 699 9	Retirement Expense		9/22	1,449.16		
	<b>Object Total:</b>			2,798.17		8,194.21 DB
1011 Health/Dental/Vision						
CL 4981 1	Town Health/Vision/Dental	MUNICIPAL INSURANCE	9/22	5,842.00	213.76	
JV 696 11	Health Dental Vision Ins		9/22		213.76	
JV 699 11	Health Dental Vision		9/22	14,260.96 DB	427.52	
	<b>Object Total:</b>			5,842.00		19,675.44 DB
1013 Life Insurance						
CL 4981 5	Town Life	MUNICIPAL INSURANCE	9/22	180.04	4.10	
JV 696 12	Life Ins		9/22		4.10	
JV 699 12	Life Ins		9/22		8.20	
	<b>Object Total:</b>			180.04		635.08 DB
1015 Unemployment						
JV 693 8	Council Payroll		9/22	4.86		
JV 696 13	Unemployment Exp		9/22	4.36		
JV 699 13	Unemployment Exp		9/22	3.94		
	<b>Object Total:</b>			13.16		40.33 DB
1016 Disability Insurance						
CL 4981 3	Town Disability	MUNICIPAL INSURANCE	9/22	118.66		
	<b>Object Total:</b>			118.66		424.92 DB
1017 Simple IRA Contribution						
JV 696 8	Simple IRA		9/22	334.47		
JV 699 8	Simple IRA		9/22	359.30		
	<b>Object Total:</b>			693.77		2,001.49 DB
1091 Accounting						
CL 4937 1	August Accounting	SAMUEL K. ANDERS, CPA,	9/22	8,278.31		
	<b>Object Total:</b>	23,684.85 DB		8,278.31		31,963.16 DB

See Accountant's Compilation Report



Town of Oak Ridge  
Supplementary Schedule 2  
Modified Accrual Basis  
September 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1082 Consulting						
CL 4923 1	147505 Fire Inspections 4/1/-6/	GUILFORD COUNTY	9/22	1,254.50		
CL 4930 1	9055 Network Maintenance	Stone PC Works! Inc.	9/22	726.00		
CL 4952 1	Videox Livestreaming	James Michael Rhodes	9/22	450.00		
CL 4960 1	August Officers	Extra Duty Solutions	9/22	2,072.00		
CL 4971 1	9052 August IT Services	Stone PC Works! Inc.	9/22	1,372.00		
CL 4977 1	754227 Town	Extra Duty Solutions	9/22	1,588.40		
	<b>Object Total:</b>			<b>7,462.90</b>		<b>11,327.90 DB</b>
1090 Legal Fees						
CL 4936 1	1158 August Legal	J. Michael Thomas	9/22	2,927.87		
	<b>Object Total:</b>			<b>2,927.87</b>		<b>9,398.34 DB</b>
1095 Well Monitoring						
CL 4954 1	91010489 Well Monitoring	UNITED STATES GEOLOGICAL	9/22	5,500.00		
	<b>Object Total:</b>			<b>5,500.00</b>		<b>5,500.00 DB</b>
2610 Office Supplies						
CL 4917 1	96046 Tissue/Towels	PREMIER SUPPLY, INC.	9/22	142.40		
CL 4918 1	108604 Water Town Hall	MOUNTAIN PARK SPRING	9/22	30.12		
CL 4968 1	Bench Plates	Signs & Trophies, LLC	9/22	12.00		
CL 4972 1	2665483740 Office Supplies-Baseel	ODP Business Solutions,	9/22	118.89		
CL 4973 1	110327 Water for Town Hall	MOUNTAIN PARK SPRING	9/22	30.12		
CL 4980 16	USPS Stamps	CARD SERVICES CENTER	9/22	60.00		
	<b>Object Total:</b>			<b>823.29 DB</b>		<b>1,216.82 DB</b>
2611 Postage and Delivery						
CL 4942 1	Postage	Ann Schneider	9/22	11.60		
	<b>Object Total:</b>			<b>62.33 DB</b>		<b>73.93 DB</b>
3100 Travel						
CL 4978 1	Reimburse Conference Fee	Ann Schneider	9/22	100.00		
	<b>Object Total:</b>			<b>100.00 DB</b>		<b>200.00 DB</b>
3101 Travel-Administrative						
CL 4980 10	Hilton S. Taylor Travel	CARD SERVICES CENTER	9/22	659.10		
CL 4980 11	BoardBarrel S. Taylor Meals	CARD SERVICES CENTER	9/22	34.00		
CL 4980 12	Island Fresh S. Taylor Meals	CARD SERVICES CENTER	9/22	21.92		
	<b>Object Total:</b>			<b>715.02</b>		<b>715.02 DB</b>
3120 Mileage Reimbursement						
CL 4982 1	Mileage Reimbursement	Bill Bruce	9/22	98.25		
	<b>Object Total:</b>			<b>98.25</b>		<b>98.25 DB</b>
3150 Education						
CL 4980 13	NCLM Reg for Mayors Meeting	CARD SERVICES CENTER	9/22	60.00		
	<b>Object Total:</b>			<b>418.05 DB</b>		<b>478.05 DB</b>
3210 Communications						
CL 4921 1	1405607010 Internet	Charter Communications	9/22	359.67		
CL 4963 1	Verizon	Verizon	9/22	53.48		
CL 4985 1	Internet & Voice	Charter Communications	9/22	359.67		
CL 4985 2	Internet & Voice-6231 Lisa Dri	Charter Communications	9/22	84.98		
JV 696 14	Cell Phone Stipend		9/22	20.00		
JV 696 25	Cell Phone Stipend		9/22	20.00		
JV 699 14	Cell Phone Stipend		9/22	20.00		
JV 699 25	Cell Phone Stipend		9/22	20.00		
	<b>Object Total:</b>			<b>626.81 DB</b>		<b>1,564.61 DB</b>

See Accountant's Compilation Report

Town of Oak Ridge  
Supplementary Schedule 2  
Modified Accrual Basis  
September 2022

Fund/Account/ Doc/line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
3700 Advertising						
CL 4919 1	081822C10 Employment Ad	NORTHWEST OBSERVER	9/22	38.50		
			8/22	38.50		
	Object Total:					126.00 DB
3950 Dues and Subscriptions						
CL 4948 1	Subscription	Triad Business Journal	9/22	125.00		
CL 4980 18	Adobe Acrobat	CARD SERVICES CENTER	9/22	14.99		
CL 4980 19	Adobe Acrobat	CARD SERVICES CENTER	9/22	14.99		
CL 4980 20	Adobe Acrobat	CARD SERVICES CENTER	9/22	14.99		
CL 4980 22	Zoom	CARD SERVICES CENTER	9/22	14.99		
CL 4980 23	MC Planning Conference	CARD SERVICES CENTER	9/22	314.00		
CL 4980 24	Newspaper Subscription	CARD SERVICES CENTER	9/22	132.08		
	Object Total:			631.04		25,442.52 DB
3960 Bank and Merchant Fees						
JV 693 2	Payroll Fees		9/22	11.75		
JV 696 2	Payroll Fees		9/22	22.25		
JV 699 2	Payroll Fees		9/22	22.25		
	Object Total:			56.25		155.80 DB
3981 Special Events						
CL 4940 1	Ridgeseft Cash Box	SANDRA SMITH	9/22	500.00		
CL 4964 2	Special Events HD Ads	NORTHWEST OBSERVER	9/22	306.00		
CL 4969 1	911 Posters	Associated Posters, Inc.	9/22	53.50		
	Object Total:			1,437.44		2,296.94 DB
3990 Miscellaneous						
CL 4980 1	Personal Charge from Sandra	CARD SERVICES CENTER	9/22	68.00		
XV 964 1	Reimb from Sandra Smith		9/22		68.00	
	Object Total:			68.00	68.00	798.00 DB
4250 Tree Board						
CL 4970 1	24 Tree City Booklets	Erin Kye	9/22	395.00		
	Object Total:			395.00		395.00 DB
4300 Equipment Lease						
CL 4933 1	77423431 Copier Lease	System Business	9/22	323.74		
CL 4953 1	351773 Copies	MODERN IMPRESSIONS	9/22	47.57		
CL 4986 1	Copier Lease	MODERN IMPRESSIONS	9/22	124.45		
	Object Total:			1,154.37		1,650.13 DB
	Account Total:			138,017.69	503.72	202,988.62 DB
5000 Building and Grounds						
1083 Security Monitoring						
CL 4962 1	Alarm Monitoring	SECURITY CENTRAL	9/22	75.00		
	Object Total:			189.00	75.00	264.00 DB
3310 Electricity						
CL 4920 1	Town hall	DUKE ENERGY	9/22	1,095.92		
CL 4922 1	1611 Oak Ridge Rd	DUKE ENERGY	9/22	28.31		
CL 4922 2	150 Crosswalk	DUKE ENERGY	9/22	35.67		
CL 4951 1	4501 Peeples Road	DUKE ENERGY	9/22	29.23		
CL 4951 2	3100 Oak Ridge Road	DUKE ENERGY	9/22	26.28		
CL 4984 1	Hey 150 Crosswalk	DUKE ENERGY	9/22	36.22		
	Object Total:			1,229.29		2,480.92 DB

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Town of Oak Ridge  
 Supplementary Schedule 2  
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 September 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
5000 Building and Grounds						
3510 Repairs & Maintenance						
CL 4939 1	SEPT18 Monthly Plant Service	Real IyF	9/22	59.00		
CL 4942 2	Repairs/Maint Redmon House	Ann Schneider	9/22	64.72		
	Object Total:			123.72		459.72 DB
3515 Cleaning						
CL 4941 1	83255 Cleaning Town Hall	AT YOUR SERVICES	9/22	290.00		
	Object Total:			290.00		580.00 DB
	Account Total:			2,044.29 DB		3,784.64 DB
	Fund Total:			67,559.95	787,093.47	

Town of Oak Ridge  
Supplementary Schedule 2  
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September 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
3341 Special Events-Park						
CR 976 1 Batch #: 10472			9/22		125.00	
						1,941.67 CR
	Account Total:				1,816.67 CR	
3342 Facility Rental						
CL 4956 1 Shelter Refund		Sharon Riccio	9/22	24.00		
CL 4961 1 Shelter Refund		Luci White	9/22	37.50		
CL 4989 1 Shelter Refund		Mor Fine	9/22	37.50		
CR 971 1 Batch #: 10470			9/22		856.50	
CR 975 1 Batch #: 10472			9/22		483.00	
	Account Total:				1,339.50	2,795.00 CR
3344 User Fees						
CR 972 1 Batch #: 10470			9/22		375.00	
	Account Total:			200.00 CR	375.00	575.00 CR
6200 Cultural and Recreation Expense						
1004 Salary-Other						
JV 696 16 Salary Park Emps			9/22	10,388.50		
JV 699 16 Park Payroll			9/22	10,923.28		
	Object Total:			41,280.22 DB		62,592.00 DB
1008 Medicare Expense						
JV 696 17 Medicare Expense			9/22	150.64		
JV 699 17 Payroll Taxes			9/22	158.38		
	Object Total:			598.56 DB		907.58 DB
1009 Social Security Expense						
JV 696 18 SS Expense			9/22	644.10		
JV 699 18 Payroll Taxes			9/22	677.24		
	Object Total:			2,559.36 DB		3,880.70 DB
1010 Retirement Expense						
JV 696 21 Retirement Expense			9/22	1,038.18		
JV 699 21 Retirement Exp			9/22	1,112.56		
	Object Total:			4,176.08 DB		6,326.62 DB
1011 Health/Dental/Vision						
CL 4981 2 Park Health/Vision/Dental		MUNICIPAL INSURANCE	9/22	4,873.00		
	Object Total:			12,156.00 DB		17,029.00 DB
1013 Life Insurance						
CL 4981 6 Park Life		MUNICIPAL INSURANCE	9/22	145.58		
JV 696 23 Life Ins			9/22		6.55	
JV 699 23 Life Ins			9/22		6.55	
	Object Total:			368.30 DB	13.10	500.78 DB
1015 Unemployment						
JV 696 24 Unemployment Exp			9/22	13.03		
JV 699 24 Unemployment Exp			9/22	13.31		
	Object Total:			70.27 DB		96.61 DB

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Town of Oak Ridge  
Supplementary Schedule 2  
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September 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15	Cultural & Recreation Fund					
6200	Cultural and Recreation Expense					
1016	Disability Insurance					
CL 4981 4	Park Disability	MUNICIPAL INSURANCE	9/22	103.73		
	<b>Object Total:</b>			276.40 DB		380.13 DB
1017	Simple IRA Contribution					
JV 696 20	Simple IRA		9/22	211.66		
JV 699 20	Simple IRA		9/22	227.19		
	<b>Object Total:</b>			438.85		1,116.34 DB
3500	Operations and Maintenance					
CL 4924 1	8515 Scoggins Rd	DUKE ENERGY	9/22	10.60		
CL 4924 2	6231 Lisa Dr	DUKE ENERGY	9/22	112.40		
CL 4924 3	6231 Lisa Dr	DUKE ENERGY	9/22	26.61		
CL 4924 4	6231 Lisa Dr	DUKE ENERGY	9/22	23.33		
CL 4924 5	8300 Linville Rd	DUKE ENERGY	9/22	26.59		
CL 4924 6	8326 Linville Rd	DUKE ENERGY	9/22	130.30		
CL 4924 7	8515 Scoggins Rd	DUKE ENERGY	9/22	26.25		
CL 4924 8	8326 Linville Rd	DUKE ENERGY	9/22	71.70		
CL 4924 9	Ambitheater	DUKE ENERGY	9/22	30.06		
CL 4924 10	Park Restrooms	DUKE ENERGY	9/22	37.64		
CL 4924 11	Park Restrooms	DUKE ENERGY	9/22			
CL 4925 1	1638735010 Wifi	TIME WARNER CABLE	9/22	84.98		
CL 4926 1	159652 472 Stabilizing Arms	CLARK FARM LAWN & GARDEN	9/22	500.94		
CL 4927 1	Stain and Brushes	SHERWIN-WILLIAMS	9/22	55.16		
CL 4928 1	00849376 Grounds Care	GREEN RESOURCE, LLC	9/22	3,905.00		
CL 4929 1	6462492 Aerator Parts	SMITH TURF & IRRIGATION	9/22	325.13		
CL 4931 1	Weld Chute for 472	Allen Larimore	9/22	50.00		
CL 4932 1	Town Park	DUKE ENERGY	9/22	902.68		
CL 4932 2	Town Park Lights	DUKE ENERGY	9/22	473.03		
CL 4932 3	Town Park Lights	DUKE ENERGY	9/22			
CL 4943 1	Fuel	QUALITY OIL COMPANY	9/22	1,491.03		
CL 4946 2	Janitorial & Grounds Care	LOWE'S	9/22	81.59		
CL 4946 3	Janitorial & Grounds Care	LOWE'S	9/22	406.29		
CL 4946 5	Janitorial & Grounds Care	LOWE'S	9/22	121.46		
CL 4946 6	Grounds Care	LOWE'S	9/22	225.37		
CL 4946 8	Janitorial & Grounds Care	LOWE'S	9/22	174.74		
CL 4950 1	Modify Chute on Graveley Mower	Allen Larimore	9/22	75.00		
CL 4957 1	Grounds Care	Cintas	9/22	97.00		
CL 4966 1	I0037678 Addl Ins on Garage Conte	INTERLOCAL RISK	9/22	12.18		
CL 4975 1	Wastewater System Inspection	Eco-Environmental	9/22	300.00		
CL 4980 2	Grounds Care Bore Collars	CARD SERVICES CENTER	9/22	17.67		
CL 4980 9	Tire Max Equip Repair	CARD SERVICES CENTER	9/22	30.00		
CL 4980 14	Advance Anot Equip Repair	CARD SERVICES CENTER	9/22	84.92		
CL 4980 15	Amazon Grounds Care	CARD SERVICES CENTER	9/22	44.24		
CL 4980 17	Farmers Hardware	CARD SERVICES CENTER	9/22	103.13		
CL 4983 1	Field Maintenance	SHERWIN-WILLIAMS	9/22	76.45		
CL 4983 2	Field Maintenance	SHERWIN-WILLIAMS	9/22	152.90		
CL 4987 1	8515 Scoggins Road	DUKE ENERGY	9/22	10.68		
CL 4991 1	16 Tons of Dirt	A & N Hauling LLC	9/22	600.00		
	<b>Object Total:</b>			24,160.38 DB		35,057.53 DB

See Accountant's Compilation Report

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 September 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
3981 Special Events						
CL 4946 4	Special Events	LOWE'S	9/22	45.54		
CL 4946 7	Special Events	LOWE'S	9/22	53.12		
CL 4947 1	Special Events RF	A & B PORTABLE TOILETS,	9/22	690.10		
CL 4949 1	76005 RF Golf Carts	BRAD'S GOLF CARS INC.	9/22	850.00		
CL 4955 1	20035664 Banner for Heritage Day	Associated Posters, Inc.	9/22	50.00		
CL 4958 1	MIP Bands (2)	Ashley Royal	9/22	1,000.00		
CL 4959 1	Heritage Day Band/Dancers/Hay	SANDRA SMITH	9/22	1,100.00		
CL 4964 1	Special Events HD Ads	NORTHWEST OBSERVER	9/22	468.00		
CL 4965 1	M3563 HD Mailer	Talk of the Town Coupons	9/22	225.00		
CL 4972 2	2615188640 HD Flyers	ODP Business Solutions,	9/22	22.40		
CL 4974 1	57388928 Dumpster for Ridgifest	GFL ENVIRONMENTAL	9/22	75.00		
CL 4976 1	HD Ad	NORTHWEST OBSERVER	9/22	468.00		
CL 4977 2	754227 Ridgifest	Extra Duty Solutions	9/22	412.00		
CL 4979 1	Gipsy Danger Band 5/13/2023	Marty Robertson	9/22	450.00		
CL 4980 3	Tractor Supply MIP Concessions	CARD SERVICES CENTER	9/22	18.00		
CL 4980 4	Sams Club MIP Concessions	CARD SERVICES CENTER	9/22	154.03		
CL 4980 5	Lowe's Foods MIP Concessions	CARD SERVICES CENTER	9/22	20.22		
CL 4980 6	Lowe's Foods MIP Concessions	CARD SERVICES CENTER	9/22	28.52		
CL 4980 7	Lowe's Foods MIP Concessions	CARD SERVICES CENTER	9/22	216.56		
CL 4980 8	Lowe's Foods MIP Concessions	CARD SERVICES CENTER	9/22	20.99		
CL 4980 21	Amazon Ridgifest Stakes	CARD SERVICES CENTER	9/22	873.64		
CL 4988 1	57421061 Ridgifest Dumpster	CARD SERVICES CENTER	9/22	225.87		
CL 4992 1	C46019 Postponement Fee	GFL ENVIRONMENTAL	9/22	3,125.00		
RV 965 1	Merchants Reimb for Golf Carts	PYROTECNICO	9/22		450.00	
	Object Total:			9,101.83 DB	450.00	19,243.92 DB
	Account Total:			95,424.89 DB	463.10	147,131.41 DB
	Fund Total:			52,268.62	2,302.60	

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 September 2022

Fund/Account/ Doc/line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
91 Capital Expenses						
6300 Capital Expenses						
5500 Capital Outlay-Equipment and Land Improvements						
CL 4938 1	81100 Grayley ProTurn 672	CLARK FARM LAWN & GARDEN	9/22	14,699.99		
CL 4946 1	84500 Refrigerator for Town Ha	LOWE'S	9/22	704.05		
CL 4946 9	Redmon House Flooring Return	LOWE'S	9/22	15,404.04	1,360.83	114,807.39 DB
	Object Total:			100,764.18 DB	1,360.83	114,807.39 DB
	Account Total:			100,764.18 DB		
	Fund Total:			15,404.04	1,360.83	
	Grand Total:			135,232.61	790,756.90	

**Town of Oak Ridge**  
**Supplementary Schedule 3**  
**Schedule of Assets and Depreciation**  
**Modified Accrual Basis**  
**2022/2023 FY**

Asset	Cost as of 7/1/2022	2022/2023 Additions	2022/2023 Disposals	Total	Accumulated		
					Depreciation as of 6/30/22	2022-2023 Depreciation	Accumulated Depreciation as of 6/30/23
Land	3,800,604.41			3,800,604.41			
8326 Linville Rd	51,100.00			51,100.00	16,774.47	1,863.83	18,638.30
8300 Linville Rd	52,431.00			52,431.00			
Computer Equipment & Software	57,038.45			57,038.45	45,241.54	6,994.08	52,235.62
Furniture and Fixtures	52,071.80	704.05		52,775.85	43,785.15	2733.89+117.3	43,785.15
Other - Equipment	47,954.37			47,954.37	10,284.61	3,536.38	13,820.99
Park Structures & Improvements	519,105.24	2,224.45		521,329.69	182,705.29	22,344.22	205,049.51
Park Land Improvements	3,045,857.71			3,045,857.71	904,826.67	107,131.66	1,011,958.33
Park Equipment	874,549.27	35,464.89	9,400.00	919,414.16	548,342.90	55,322.10	603,665.00
Sidewalks	778,078.41			778,078.41	72,712.60	51,771.90	124,484.50
Signs	52,161.19			52,161.19	22,191.27	2,219.73	24,411.00
Town Hall	1,600,066.68			1,600,066.68	663,106.46	38,898.46	702,004.92
<b>Total</b>	<b>10,931,018.53</b>	<b>38,393.39</b>	<b>9,400.00</b>	<b>10,978,811.92</b>	<b>2,509,970.96</b>	<b>290,082.36</b>	<b>2,800,053.32</b>
					<b>Est. Monthly</b>		<b>24,465.95</b>

Note: Per Auditors' instructions, the two houses on Park property were separated from the Land value on this spreadsheet.  
8326 Linville is being depreciated beginning 7/01/12. 8300 Linville is not in use by Town and therefore not depreciated.



Town of Oak Ridge  
 Supplementary Schedule 4  
 Modified Accrual Basis

**Town of Oak Ridge - Whitaker Land**

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**Original Loan Date 7/16/2018 - Loan Amount \$1,620,000.00**

Payment Amount Varies (\$180,000.00 + Interest)

10-Year Term @ 6% - Loan End Date 7/16/2027

<u>Date</u>	<u>Payment</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
7/16/2018	180,000.00	0.00	180,000.00	1,620,000.00
7/16/2019	277,200.00	97,200.00	180,000.00	1,440,000.00
7/16/2020	266,400.00	86,400.00	180,000.00	1,260,000.00
7/16/2021	255,600.00	75,600.00	180,000.00	1,080,000.00
7/16/2022	244,800.00	64,800.00	180,000.00	900,000.00
7/16/2023				900,000.00
7/16/2024				900,000.00
7/16/2025				900,000.00
7/16/2026				900,000.00
7/16/2027				
Projected Totals	1,224,000.00	324,000.00	900,000.00	0.00