

Ordinance No. 2022-01

**AN ORDINANCE
ADOPTING AND RATIFYING
THE TOWN OF OAK RIDGE BUDGET FOR FISCAL YEAR 2022-2023**

WHEREAS, The Town Council at its regular monthly meeting on June 2, 2022, adopts by motion, second, and ____ - ____ vote the Town's Proposed Budget for fiscal year 2022-2023, following presentation of the proposed budget and a budget message to the Council by the Town Manager as budget officer, and following a public hearing on same at the Council's regular June meeting, all in compliance with Chapter 159, Article 3, of North Carolina General Statutes; and,

NOW, THEREFORE, BE IT ORDAINED:

That, pursuant to Chapter 159, Article 3, of North Carolina General Statutes, the Town Council of the Town of Oak Ridge hereby adopts the attached "Proposed Budget for FY 2022-2023" and does hereby adopt and levy an ad valorem tax rate of .08 per \$100.00 being the rate that will produce the revenue necessary to balance the appropriations and revenues therein set forth.

Adopted this 2nd day of June, 2022.

Ann K. Schneider
Mayor

ATTEST:

Sandra B. Smith, CMC, NCCMC
Town Clerk