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To the Town Council  
Town of Oak Ridge, North Carolina

Management is responsible for the accompanying financial statements of the Town of Oak Ridge which comprise the Balance Sheet - Modified Accrual Basis as of November 30, 2020, and the related Statement of Revenues and Expenses - Modified Accrual Basis for the period then ended and the accompanying supplementary information contained in Schedules 1, 2, 3, and 4, and for determining the modified accrual basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements and supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements and the accompanying supplementary information.

The financial statements are prepared in accordance with the modified accrual basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures required by the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's assets, liabilities, fund balance, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Town of Oak Ridge.



Samuel K. Anders, C.P.A., M.S.A., P.C.

December 2, 2020

Town of Oak Ridge  
Balance Sheet  
Modified Accrual Basis  
As of November 30, 2020

**ASSETS**

Current Assets

BB&T Checking	30,754.49
Petty Cash	100.00
BB&T Money Market	39,466.67
Bank of OR Money Market	175,498.94
Pinnacle Money Market	1,196,457.77
BB&T Bond Account	12,904.68
Bank of OR ICS Money Market	2,218,307.48
Ad Valorem Tax Receivable	12,879.08
Sales Tax Refund Receivable	12,942.02
Total Current Assets	<u>3,699,311.13</u>

Total Assets 3,699,311.13

**LIABILITIES AND NET ASSETS**

Current Liabilities

Accounts Payable	20,091.19
Payroll Taxes Payable	1,327.06
Health Insurance Payable	420.26
Retirement Contributions Payable	7,793.52
Simple IRA Payable	647.92
Unemployment Payable	186.76
Refundable Bonds	12,904.57
Total Current Liabilities	<u>43,371.28</u>

Other Liabilities

Deferred Inflows of Resources	12,879.08
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Total Liabilities 56,250.36

Fund Balance

Fund Balance - Committed - Capital Projects	1,685,863.84
Fund Balance - Restricted	
Stabilization by State Statute	205,633.00
Dog Park	507.75
Veterans Memorial Fund	8,399.00
Solid Waste Disposal Tax Reserve	41,039.73
Historic Heritage Grants	6,926.01
Fund Balance - Unassigned	1,694,691.44
Total Fund Balance	<u>3,643,060.77</u>

**TOTAL LIABILITIES AND FUND BALANCE 3,699,311.13**

Town of Oak Ridge  
Statement of Revenues and Expenses, Budget and Variance  
Modified Accrual Basis  
November 2020

	November '20	July'20-June'21	Budget	Variance	%
<b>Revenues</b>					
3110 Planning and Zoning Fees		11,020.00	20,000.00	-8,980.00	55
3210 Property Tax Receipts	19,697.47	636,128.12	811,342.00	-175,213.88	78
3220 Excise Tax Receipts			32,000.00	-32,000.00	
3230 Sales Tax Receipts	21,144.16	122,973.38	167,900.00	-44,926.62	73
3250 Solid Waste Disposal Tax Dist.	1,387.49	2,749.14	4,800.00	-2,050.86	57
3261 Telecommunication Services		2,940.63	15,000.00	-12,059.37	20
3262 Video Programming		13,854.71	60,000.00	-46,145.29	23
3263 Cable Tax Receipts		2,408.88	10,000.00	-7,591.12	24
3264 Electric Power		47,066.14	205,000.00	-157,933.86	23
3265 Piped Natural Gas		2,576.29	10,000.00	-7,423.71	26
3325 ABC Distribution		80,610.00	163,000.00	-82,390.00	49
3341 Special Events			1,760.00	-1,760.00	
3342 Facility Rental	603.00	7,567.00	21,000.00	-13,433.00	36
3344 User Fees		200.00	6,000.00	-5,800.00	3
3345 Other Park Revenue - Other		714.37	1,500.00	-785.63	48
3360 Town Special Events			3,450.00	-3,450.00	
3370 Veterans Memorial Donations		125.00	3,000.00	-2,875.00	4
3380 MST Committee Revenues		40.00	200.00	-160.00	20
3831 Interest Earnings		6,912.83	25,000.00	-18,087.17	28
3839 Miscellaneous Revenues		2,501.00		2,501.00	
Total Revenues	42,832.12	940,387.49	1,560,952.00	-620,564.51	60
<b>Expenses</b>					
<b>4100 Administrative</b>					
1000 Salary-Town Hall Employees	20,002.18	97,691.59	242,814.00	145,122.41	40
1001 Salary-Governing Body	800.00	4,000.00	9,600.00	5,600.00	42
1008 Medicare Expense	276.27	1,347.71	3,660.00	2,312.29	37
1009 Social Security Expense	1,181.32	5,763.56	15,650.00	9,886.44	37
1010 Retirement Expense	2,030.22	9,733.84	25,620.00	15,886.16	38
1011 Health/Dental/Vision	6,609.28	31,802.00	65,321.00	33,519.00	49
1013 Life Insurance	74.20	351.96	800.00	448.04	44
1014 Worker Comp		1,973.27	2,250.00	276.73	88
1015 Unemployment	-16.82	-9.64	125.00	134.64	-8
1016 Disability Insurance	72.57	362.87	1,000.00	637.13	36
1017 Simple IRA Contribution	600.08	2,708.93	7,572.00	4,863.07	36
1081 Accounting	21,064.25	48,250.65	72,000.00	23,749.35	67
1082 Consulting	3,433.00	12,046.50	97,000.00	84,953.50	12
1084 Animal Control		4,458.00	16,000.00	11,542.00	28
1090 Legal Fees	3,025.66	13,818.93	50,000.00	36,181.07	28
1091 Tax Collection Fees		4,604.00	5,000.00	396.00	92
1095 Well Monitoring	5,000.00	5,000.00	5,000.00		100
2610 Office Supplies	277.47	1,598.57	3,500.00	1,901.43	46
2611 Postage and Delivery		280.50	750.00	469.50	37
3100 Travel			500.00	500.00	
3101 Travel-Administrative			2,500.00	2,500.00	
3120 Mileage Reimbursement		596.28	3,000.00	2,403.72	20
3150 Education		1,278.75	5,000.00	3,721.25	26
3210 Communications	479.36	2,321.79	5,000.00	2,678.21	46
3320 Web Hosting Fees	950.00	5,470.00	6,000.00	530.00	91
3700 Advertising		1,553.64	3,600.00	2,046.36	43
3950 Dues and Subscriptions	14.99	26,731.11	29,000.00	2,268.89	92
3960 Bank and Merchant Fees	52.75	555.50	1,800.00	1,244.50	31
3981 Special Events	5,061.76	5,216.95	8,210.00	2,993.05	64
3990 Miscellaneous		1.00	500.00	499.00	
4210 Board of Adjustment			500.00	500.00	
4220 Historic Preservation Commission	5,300.00	5,985.95	15,725.00	9,739.05	38

Town of Oak Ridge  
Statement of Revenues and Expenses, Budget and Variance  
Modified Accrual Basis  
November 2020

4230 Ordinance Conversion			2,000.00	2,000.00	
4240 Planning & Zoning Board			1,000.00	1,000.00	
4250 Tree Board			1,500.00	1,500.00	
4300 Equipment Lease	963.63	1,904.77	6,410.31	4,505.54	30
4350 MST Committee		27.00	1,500.00	1,473.00	2
4500 Liability Insurance		6,483.98	6,700.00	216.02	97
<b>Total Administrative</b>	<b>77,252.17</b>	<b>303,909.96</b>	<b>724,107.31</b>	<b>420,197.35</b>	<b>42</b>
<b>5000 Building and Grounds</b>					
1083 Security Monitoring		75.00	300.00	225.00	25
2110 Furnishings	475.06	1,705.59	2,500.00	794.41	68
3310 Electricity	1,167.46	5,758.95	19,000.00	13,241.05	30
3510 Repairs & Maintenance	118.00	3,653.04	12,000.00	8,346.96	30
3515 Cleaning		2,040.00	4,200.00	2,160.00	49
<b>Total Building and Grounds</b>	<b>1,760.52</b>	<b>13,232.58</b>	<b>38,000.00</b>	<b>24,767.42</b>	<b>35</b>
<b>6200 Cultural and Recreation Expense</b>					
1004 Salary-Other	18,222.12	88,939.94	220,716.00	131,776.06	40
1008 Medicare Expense	264.21	1,289.67	3,200.00	1,910.33	40
1009 Social Security Expense	1,129.78	5,514.34	13,684.00	8,169.66	40
1010 Retirement Expense	1,667.42	7,889.14	22,403.00	14,513.86	35
1011 Health/Dental/Vision	4,529.00	19,026.00	53,970.00	34,944.00	35
1013 Life Insurance	83.44	363.44	1,100.00	736.56	33
1014 Worker Comp		4,831.12	5,500.00	668.88	88
1015 Unemployment	2.73	21.78	125.00	103.22	17
1016 Disability Insurance	86.09	371.87	1,200.00	828.13	31
1017 Simple IRA Contribution	347.31	1,819.17	6,621.00	4,801.83	27
3500 Operations and Maintenance	10,216.63	59,687.27	141,430.00	81,742.73	42
3833 Contributions to Other Agencies	1,836.17	2,492.88	7,000.00	4,507.12	36
3981 Special Events		4,755.03	19,900.00	15,144.97	24
4500 Liability Insurance		5,985.21	6,200.00	214.79	97
<b>Total Cultural and Recreation</b>	<b>38,384.90</b>	<b>202,986.86</b>	<b>503,049.00</b>	<b>300,062.14</b>	<b>40</b>
<b>6300 Capital Expenses</b>					
5210 Capital Exp - GIS, Computer, etc	1,178.04	2,510.82	15,889.69	13,378.87	16
5500 Capital Outlay-Equipment and Land	15,522.23	43,735.31	979,882.23	936,146.92	4
5700 Capital Outlay-Land and Improvements	41,250.00	307,650.00	307,650.00		100
<b>Total Capital</b>	<b>57,950.27</b>	<b>353,896.13</b>	<b>1,303,421.92</b>	<b>949,525.79</b>	<b>27</b>
<b>Total Expenses</b>	<b>175,347.86</b>	<b>874,025.53</b>	<b>2,568,578.23</b>	<b>1,694,552.70</b>	<b>34</b>
<b>Net Revenues</b>	<b>-132,515.74</b>	<b>66,361.96</b>			

**Town of Oak Ridge  
 Supplementary Schedule 1  
 Account Balances Report-  
 B B & T, Bank of Oak Ridge, and Pinnacle Bank  
 Modified Accrual Basis  
 As of November 30, 2020**

BB&T	
<b>Checking/Savings</b>	
BB&T Checking	30,754.49
BB&T Money Market	39,466.67
BB&T Bond Account	12,904.68
<b>Total Checking/Savings</b>	<b>83,125.84</b>

Bank of Oak Ridge	
<b>Checking/Savings</b>	
Bank Of OR Money Market	175,498.94
Bank of OR ICS Money Market	2,218,307.48
<b>Total Checking/Savings</b>	<b>2,393,806.42</b>

Pinnacle Bank	
<b>Checking/Savings</b>	
Pinnacle Bank Money Market	1,196,457.77
<b>Total Checking/Savings</b>	<b>1,196,457.77</b>

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 November 2020

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
3210 Property Tax Receipts						
RV 765 1	Property Taxes		11/20		19,296.30	
RV 772 1	Property Taxes		11/20		401.17	
	<b>Account Total:</b>				<b>19,697.47</b>	<b>636,128.12 CR</b>
3230 Sales Tax Receipts						
CR 775 1	Batch #: 10382		11/20		18.98	
JV 400 1	JV to move ESC refund		11/20	18.98		
RV 771 1	Sales & Use Tax		11/20	21,144.16		
	<b>Account Total:</b>			<b>18.98</b>		<b>122,973.38 CR</b>
3250 Solid Waste Disposal Tax Dist.						
RV 770 1	Solid Waste Qtr 09-30-20		11/20		1,387.49	
	<b>Account Total:</b>				<b>1,387.49</b>	<b>2,749.14 CR</b>
4100 Administrative						
1000 Salary-Town Hall Employees						
JV 397 4	Payroll		11/20	10,001.09		
JV 403 4	Payroll		11/20	10,001.09		
	<b>Object Total:</b>			<b>20,002.18</b>		<b>97,691.59 DB</b>
1001 Salary-Governing Body						
JV 393 4	Council Payroll		11/20	800.00		
	<b>Object Total:</b>			<b>800.00</b>		<b>4,000.00 DB</b>
1008 Medicare Expense						
JV 393 5	Council Payroll		11/20	11.60		
JV 397 8	Payroll		11/20	132.34		
JV 403 8	Payroll		11/20	132.33		
	<b>Object Total:</b>			<b>276.27</b>		<b>1,347.71 DB</b>
1009 Social Security Expense						
JV 393 6	Council Payroll		11/20	49.60		
JV 397 9	Payroll		11/20	565.85		
JV 403 9	Payroll		11/20	565.87		
	<b>Object Total:</b>			<b>1,181.32</b>		<b>5,763.56 DB</b>
1010 Retirement Expense						
JV 397 12	Retirement Contribution		11/20	1,015.11		
JV 403 12	Retirement Contribution		11/20	1,015.11		
	<b>Object Total:</b>			<b>2,030.22</b>		<b>9,733.84 DB</b>
1011 Health/Dental/Vision						
CL 3705 1	Town Health/Dental/Vision	MUNICIPAL INSURANCE TRUST	11/20	8,358.00		
JV 397 14	Health/Dental/Vision Deduction		11/20		874.36	
JV 403 14	Health/Dental/Vision Deduction		11/20		874.36	
	<b>Object Total:</b>			<b>8,358.00</b>	<b>1,748.72</b>	<b>31,802.00 DB</b>
1013 Life Insurance						
CL 3705 5	Town Life	MUNICIPAL INSURANCE TRUST	11/20	82.40		
JV 397 27	Payroll		11/20		4.10	
JV 403 27	Payroll		11/20		4.10	

See Accountant's Compilation Report

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 November 2020

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
	Object Total:			82.40	8.20	351.96 DB
1015 Unemployment						
JV 393 8	Council Payroll		11/20	0.48		
JV 397 15	Payroll		11/20	0.84		
JV 400 2	JV to move ESC refund		11/20		18.98	
JV 403 15	Payroll		11/20	0.84		
	Object Total:		7.18 DB	2.16	18.98	9.64 CR
1016 Disability Insurance						
CL 3705 3	Town Disability	MUNICIPAL INSURANCE TRUST	11/20	72.57		
	Object Total:		290.30 DB	72.57		362.87 DB
1017 Simple IRA Contribution						
JV 397 11	Simple IRA		11/20	300.04		
JV 403 11	Simple IRA		11/20	300.04		
	Object Total:		2,108.85 DB	600.08		2,708.93 DB
1081 Accounting						
CL 3683 1	41871 October Accounting	SAMUEL K. ANDERS, CPA, MSA	11/20	5,164.25		
CL 3706 1	001102411 19-20 Audit	DIXON HUGHES GOODMAN, LLP	11/20	5,975.00		
CL 3707 1	001097229 19-20 Second Progress Bi	DIXON HUGHES GOODMAN, LLP	11/20	9,925.00		
	Object Total:		27,186.40 DB	21,064.25		48,250.65 DB
1082 Consulting						
CL 3693 1	8697 Network Maintenance	Stone PC Works! Inc.	11/20	606.00		
CL 3695 1	1314902 On Call Engineering	Freese and Nichols	11/20	2,827.00		
	Object Total:		8,613.50 DB	3,433.00		12,046.50 DB
1090 Legal Fees						
CL 3677 1	1099 October Legal	J. Michael Thomas Attorney	11/20	3,025.66		
	Object Total:		10,793.27 DB	3,025.66		13,818.93 DB
1095 Well Monitoring						
CL 3696 1	90857257 Well Monitoring	UNITED STATES GEOLOGICAL S	11/20	5,000.00		
	Object Total:			5,000.00		5,000.00 DB
2610 Office Supplies						
CL 3684 1	85668 Office Supplies	PREMIER SUPPLY, INC.	11/20	215.40		
CL 3690 1	Office Supplies	OFFICE DEPOT	11/20	35.36		
CL 3699 1	CVS reimbursement for photo	Ashley Royal	11/20	5.32		
CL 3700 3	Water for Town Hall	CARD SERVICES CENTER	11/20	21.39		
	Object Total:		1,321.10 DB	277.47		1,598.57 DB
3210 Communications						
CL 3691 1	TV/Internet/Voice	TIME WARNER CABLE	11/20	345.80		
CL 3702 1	9866374061 10/06/20-11/05/20	Verizon	11/20	53.56		
JV 397 16	Cell Phone Stipend		11/20	20.00		
JV 397 28	Cell Phone Stipend Park		11/20	20.00		
JV 403 16	Cell Phone Stipend		11/20	20.00		
JV 403 28	Cell Phone Stipend Park		11/20	20.00		
	Object Total:		1,842.43 DB	479.36		2,321.79 DB
3320 Web Hosting Fees						
CL 3701 1	00350914 Hosting 11/1/20-10/31/21	Municode	11/20	950.00		
	Object Total:		4,520.00 DB	950.00		5,470.00 DB

See Accountant's Compilation Report

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 November 2020

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
3950 Dues and Subscriptions						
CL 3700 5 Zoom		CARD SERVICES CENTER	11/20	14.99		26,731.11 DB
	Object Total:	26,716.12 DB		14.99		
3960 Bank and Merchant Fees						
JV 393 2 Payroll Fees			11/20	11.75		
JV 397 2 Payroll Fees			11/20	20.50		
JV 403 2 Payroll Fees			11/20	20.50		
	Object Total:	435.00 DB		52.75		487.75 DB
3981 Special Events						
CL 3685 1 11-05-20-4 Veterans Day Memorial Ad		NORTHWEST OBSERVER	11/20	456.30		
CL 3708 1 2088 Admin Special Events Lum FLIC Luminaries, LLC			11/20	4,477.10		
CL 3719 1 Special Event Supp Reimb		Courtenay Harton	11/20	128.36		
	Object Total:	155.19 DB		5,061.76		5,216.95 DB
4220 Historic Preservation Commission						
CL 3694 1 Proceeds from Maple Glad Tour		OAK RIDGE MILITARY ACADEMY	11/20	5,300.00		
	Object Total:	685.95 DB		5,300.00		5,985.95 DB
4300 Equipment Lease						
CL 3704 1 Printer Lease		Systel Business Equipment	11/20	691.18		
CL 3716 1 319728 Copier Lease		Modern Impressions	11/20	159.28		
CL 3720 1 28191857 Copier Lease		MODERN IMPRESSIONS	11/20	113.17		
	Object Total:	941.14 DB		963.63		1,904.77 DB
	Account Total:	205,333.62 DB		79,028.07	1,775.90	282,585.79 DB
5000 Building and Grounds						
2110 Furnishings						
CL 3700 1 Desktop Microphone, Transmitt		CARD SERVICES CENTER	11/20	460.12		
CL 3700 2 Microphone Clips		CARD SERVICES CENTER	11/20	14.94		
	Object Total:	1,230.53 DB		475.06		1,705.59 DB
3310 Electricity						
CL 3692 1 4501 Peeples Rd		DUKE ENERGY	11/20	28.37		
CL 3692 2 3100 Oak Ridge Rd		DUKE ENERGY	11/20	24.82		
CL 3715 1 150 Crosswalk		DUKE ENERGY	11/20	34.60		
CL 3715 2 Town Hall		DUKE ENERGY	11/20	1,026.78		
CL 3715 3 1611 Oak Ridge Rd		DUKE ENERGY	11/20	26.90		
CL 3715 4 8300 Linville Rd		DUKE ENERGY	11/20	25.99		
	Object Total:	4,591.49 DB		1,167.46		5,758.95 DB
3510 Repairs & Maintenance						
CL 3675 1 OCT025 October Service		Real Lyf	11/20	59.00		
CL 3675 2 NOV32 November Service		Real Lyf	11/20	59.00		
	Object Total:	3,535.04 DB		118.00		3,653.04 DB
	Account Total:	9,357.06 DB		1,760.52		11,117.58 DB
	Fund Total:			80,807.57	44,024.00	



Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 November 2020

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
3342 Facility Rental						
CR 776 1	Batch #: 10383		11/20		603.00	
					603.00	7,567.00 CR
6200 Cultural and Recreation Expense	Account Total:					
1004 Salary-Other						
JV 397 18	Payroll		11/20	9,289.11		
JV 403 18	Payroll		11/20	8,933.01		
	Object Total:			18,222.12		88,939.94 DB
1008 Medicare Expense						
JV 397 19	Payroll		11/20	134.69		
JV 403 19	Payroll		11/20	129.52		
	Object Total:			264.21		1,289.67 DB
1009 Social Security Expense						
JV 397 20	Payroll		11/20	575.93		
JV 403 20	Payroll		11/20	553.85		
	Object Total:			1,129.78		5,514.34 DB
1010 Retirement Expense						
JV 397 23	Retirement Contribution		11/20	854.79		
JV 403 23	Retirement Contribution		11/20	812.63		
	Object Total:			1,667.42		7,889.14 DB
1011 Health/Dental/Vision						
CL 3705 2	Park Health/Dental/Vision	MUNICIPAL INSURANCE TRUST	11/20	4,529.00		
	Object Total:			4,529.00		19,026.00 DB
1013 Life Insurance						
CL 3705 6	Park Life	MUNICIPAL INSURANCE TRUST	11/20	96.54		
JV 397 25	Health/Dental/Vision Deduction		11/20		6.55	
JV 403 25	Health/Dental/Vision Deduction		11/20		6.55	
	Object Total:			96.54	13.10	363.44 DB
1015 Unemployment						
JV 397 26	Payroll		11/20	1.37		
JV 403 26	Payroll		11/20	1.36		
	Object Total:			2.73		21.78 DB
1016 Disability Insurance						
CL 3705 4	Park Disability	MUNICIPAL INSURANCE TRUST	11/20	86.09		
	Object Total:			86.09		371.87 DB
1017 Simple IRA Contribution						
JV 397 22	Simple IRA		11/20	175.00		
JV 403 22	Simple IRA		11/20	172.31		
	Object Total:			347.31		1,819.17 DB
3500 Operations and Maintenance						
CL 3681 1	Fuel Statement	QUALITY OIL COMPANY	11/20	469.10		
CL 3682 1	Janitorial/Ground Care	LOWE'S	11/20	170.74		
CL 3682 2	Grounds Care	LOWE'S	11/20	88.25		
CL 3682 3	Janitorial/Ground Care	LOWE'S	11/20	266.00		
CL 3686 1	00675735 Grounds Care (2) Tracker	GREEN RESOURCE, LLC	11/20	84.00		
CL 3687 1	6074880 Rahn Broom for Groomer	SMITH TURF & IRRIGATION	11/20	588.48		
CL 3688 1	154579 Trees & Shrubs	GILMORE PLANT & BULB CO IN	11/20	1,102.50		

See Accountant's Compilation Report

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 November 2020

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15	Cultural & Recreation Fund					
6200	Cultural and Recreation Expense					
3500	Operations and Maintenance					
CL 3697 1	Field Paint	SHERWIN-WILLIAMS	11/20	111.50		
CL 3700 4	Farmers Hardware	CARD SERVICES CENTER	11/20	39.10		
CL 3700 6	Hardware Distributors	CARD SERVICES CENTER	11/20	53.38		
CL 3703 1	36789 Small Equip/Repair & Mai	FARMERS FEED AND SEED	11/20	638.80		
CL 3710 1	22805 COVID Cleaning 10/16-11/	Wittmann Home Renewal	11/20	2,800.00		
CL 3711 1	4 scoops hardwood mulch	TRIAD MULCH SUPPLY, INC	11/20	48.00		
CL 3712 1	6610 Tree Markers	GAPE CITY SIGNS	11/20	360.00		
CL 3713 1	C0040132 Alarm Monitoring 11/01-1	SECURITY CENTRAL	11/20	84.00		
CL 3718 1	Town Park Lights	DUKE ENERGY	11/20	1,370.91		
CL 3718 2	Amphitheater	DUKE ENERGY	11/20	25.19		
CL 3718 3	8326 Linville Rd	DUKE ENERGY	11/20	51.83		
CL 3718 4	6231 Lisa Dr	DUKE ENERGY	11/20	26.04		
CL 3718 5	6231 Lisa Dr	DUKE ENERGY	11/20	122.04		
CL 3718 6	Town Park	DUKE ENERGY	11/20	848.69		
CL 3718 7	8326 Linville Rd	DUKE ENERGY	11/20	141.75		
CL 3718 8	6231 Lisa Dr	DUKE ENERGY	11/20	25.51		
CL 3718 9	8515 Scoggins Rd	DUKE ENERGY	11/20	24.82		
CL 3718 10	Park Restrooms	DUKE ENERGY	11/20	44.22		
CL 3718 11	8515 Scoggins Rd	DUKE ENERGY	11/20	10.18		
CL 3721 1	1017275985 Curb Stops for Whitaker	Oldcastle APG	11/20	771.60		
RV 767 1	Exp Reimb. Lions club		11/20		150.00	
	<b>Object Total:</b>			<b>10,366.63</b>	<b>150.00</b>	<b>59,687.27 DB</b>
3833	Contributions to Other Agencies					
CL 3674 1	July-Sept 2020	SENIOR RESOURCES OF GUILFO	11/20	1,836.17		
	<b>Object Total:</b>			<b>1,836.17</b>		<b>2,492.88 DB</b>
	<b>Account Total:</b>			<b>38,548.00</b>	<b>163.10</b>	<b>187,415.50 DB</b>
	<b>Fund Total:</b>			<b>38,548.00</b>	<b>766.10</b>	

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 November 2020

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
91 Capital Expenses						
6300 Capital Expenses						
5210 Capital Exp - GIS, Computer, etc						
CL 3709 1	HP 2530 24G Switch	Stone PC Works! Inc.	11/20	806.20		
CL 3709 2	AddOn HP Transceiver	Stone PC Works! Inc.	11/20	371.84		
	Object Total:		1,332.78 DB	1,178.04		2,510.82 DB
5500 Capital Outlay-Equipment and Land Improvements						
CL 3689 1	1140 Gravelly ProTurn 260	CLARK FARM SUPPLY INC.	11/20	11,422.23		
CL 3714 1	51758 Haw River MST Trail	Davis, Martin, Powell	11/20	4,100.00		
	Object Total:		28,213.08 DB	15,522.23		43,735.31 DB
5700 Capital Outlay-Land and Improvements						
CL 3722 1	Bandera Farms property	Piedmont Land Conservancy	11/20	41,250.00		
	Object Total:		266,400.00 DB	41,250.00		307,650.00 DB
	Account Total:		295,945.86 DB	57,950.27		353,896.13 DB
	Fund Total:			57,950.27	0.00	
	Grand Total:			177,305.84	44,790.10	

Town of Oak Ridge  
 Supplementary Schedule 3  
 Schedule of Assets and Depreciation  
 Modified Accrual Basis  
 2020/2021 FY

Asset	Cost as of 7/1/2020	2020/2021 Additions	2020/2021 Disposals	Total	Accumulated	
					Depreciation as of 6/30/20	2020-2021 Depreciation
Land	3,747,713.26	41,250.00		3,788,963.26		
8326 Linville Rd	51,100.00			51,100.00	13,046.81	1,863.83
8300 Linville Rd	52,431.00			52,431.00		
Computer Equipment & Software	46,687.95	2,510.82		49,198.77	36,454.60	3,546.38
Furniture and Fixtures	52,071.80			52,071.80	37,849.31	2,967.92
Other - Equipment	32,588.37	15,366.00		47,954.37	3,724.05	3,280.28
Park Structures & Improvements	519,105.24			519,105.24	149,923.85	16,390.72
Park Land Improvements	3,035,377.71			3,035,377.71	689,787.91	107,461.16
Park Equipment	870,594.95	11,422.23		882,017.18	460,961.08	54,278.85
Sidewalks	397,331.38			397,331.38	19,868.44	26,422.08
Signs	52,161.19			52,161.19	17,597.65	2,296.81
Town Hall	1,600,066.68			1,600,066.68	568,258.72	47,423.87
<b>Total</b>	<b>10,457,229.53</b>	<b>70,549.05</b>	<b>0.00</b>	<b>10,527,778.58</b>	<b>1,997,472.42</b>	<b>265,931.90</b>
					<b>Est. Monthly</b>	<b>22,225.49</b>

Note: Per Auditors' instructions, the two houses on Park property were separated from the Land value on this spreadsheet.  
 8326 Linville is being depreciated beginning 7/01/12. 8300 Linville is not in use by Town and therefore not depreciated.

Town of Oak Ridge  
 Supplementary Schedule 4  
 Modified Accrual Basis

**Town of Oak Ridge - Whitaker Land**

**Original Loan Date 7/16/2018 - Loan Amount \$1,620,000.00**

Payment Amount Varies (\$180,000.00 + Interest)

10-Year Term @ 6% - Loan End Date 7/16/2027

<u>Date</u>	<u>Payment</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
7/16/2018	180,000.00	0.00	180,000.00	1,620,000.00
7/16/2019	277,200.00	97,200.00	180,000.00	1,440,000.00
7/16/2020	266,400.00	86,400.00	180,000.00	1,260,000.00
7/16/2021				1,260,000.00
7/16/2022				1,260,000.00
7/16/2023				1,260,000.00
7/16/2024				1,260,000.00
7/16/2025				1,260,000.00
7/16/2026				1,260,000.00
7/16/2027				
Projected Totals	723,600.00	183,600.00	540,000.00	0.00