



**TOWN OF OAK RIDGE BUDGET AND FINANCE
COMMITTEE MEETING
APRIL 4, 2022 - 7:00 P.M.
OAK RIDGE TOWN HALL**

MINUTES

Members Present

John Jenkins, Chair
Jim Harton, Vice-Chair
Edyie Bryant
Paul Kress
Rich Spiker (alternate)
Danielle Walraven (alternate)
Ann Schneider (Council liaison)
Martha Pittman (Council liaison)

Staff Present

Bill Bruce, Town Manager
Sam Anders, Finance Officer
Terry Lannon, Parks and Rec Director

Members Absent

Stuart Mease

1. CALL TO ORDER

Chair John Jenkins called the meeting to order at 7:00pm.

2. APPROVE AGENDA

The agenda was approved.

3. APPROVE MINUTES OF 3/21/22 MEETING

Minutes of the 3/21/22 meeting were approved.

4. PRESENTATION AND DISCUSSION OF DRAFT PARKS AND RECREATION BUDGET

Terry Lannon asked if there were any questions about the proposed Parks and Rec budget, which had been distributed to the committee at the last meeting. The committee discussed the proposed capital items, and suggested that \$5,000 be included in the request to cover new flooring at the caretaker's house.

5. PRESENTATION AND DISCUSSION OF DRAFT CAPITAL BUDGET

Bill Bruce provided an overview of the draft Capital Budget. The committee discussed whether it would be appropriate to revisit the recommendation to pursue a loan to finance a portion of the Heritage Farm Park project, given the rise in interest rates, as well as receipt of a PARTF grant and Council's decision to apply ARPA grant funds to the project. The committee requested that staff investigate the legality of a drawdown loan to finance

the project. The committee also discussed the tax rate with respect to the recent revaluation as well as the Town's Capital Improvement Plan.

6. CITIZEN COMMENTS

None

7. ADJOURNMENT

The meeting adjourned at 8:00pm.