

MEMORANDUM

TO: Town Council

FROM: Bill Bruce

DATE: May 28, 2021

RE: Amendment Extending Interlocal Agreement on Tax Collections

Attached to this memo is a resolution amending the Town's interlocal agreement with Guilford County for tax collections. The amendment extends the agreement for three additional years, until July 1, 2024. All other provisions of the interlocal agreement shall continue in full force and effect. The Town pays Guilford County a fee of 0.62% of all tax revenues collected for this service (approximately \$5,000/year).

The current interlocal agreement is also attached for your information.

Requested Action: Approve the amendment extending the interlocal agreement for tax collections with Guilford County for three additional years.

