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To the Town Council
Town of Oak Ridge, North Carolina

Management is responsible for the accompanying financial statements of the Town of Oak Ridge which comprise the Balance Sheet - Modified Accrual Basis as of May 31, 2023, and the related Statement of Revenues and Expenses - Modified Accrual Basis for the period then ended and the accompanying supplementary information contained in Schedules 1, 2, 3, and 4, and for determining the modified accrual basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements and supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements and the accompanying supplementary information.

The financial statements are prepared in accordance with the modified accrual basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures required by the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's assets, liabilities, fund balance, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Town of Oak Ridge.



Samuel K. Anders, C.P.A., M.S.A., P.C.

May 31, 2023

Town of Oak Ridge
Balance Sheet
Modified Accrual Basis
As of May 31, 2023

ASSETS

Current Assets

Truist Checking	206,483.86
Petty Cash	100.00
Truist Money Market	19,472.00
Bank of OR Money Market	31,258.57
Truist Bond Account	12,907.95
Bank of OR ICS Money Market	1,736,401.18
Bank of OR ARP Funding Account	10.00
Bank of OR ARP ICS Account	1,673,982.73
Bank of OR Water Enterprise Account	27,821.04
Truist HFP Account	2,994,120.51
Piedmont Federal Savings Bank	1,007,978.74
Ad Valorem Tax Receivable	7,996.08
Sales Tax Refund Receivable	12,987.65
Total Current Assets	7,731,520.31

Total Assets **7,731,520.31**

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts Payable	26,371.80
Payroll Taxes Payable	1,920.32
Retirement Contributions Payable	11,776.88
Refundable Bonds	12,907.95
Total Current Liabilities	52,976.95

Other Liabilities

Deferred Inflows of Resources	13,961.08
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Total Liabilities 66,938.03

Fund Balance

Fund Balance - Committed - Capital Projects	4,679,963.84
Fund Balance - Restricted	
Stabilization by State Statute	205,633.00
Dog Park	507.75
Veterans Honor Green	169,242.24
MST Fund	563.00
Water Enterprise Fund	27,821.04
Solid Waste Disposal Tax Reserve	46,708.46
Historic Heritage Grants	4,026.01
Conservation Easements/CORE Grants	20,000.00
Fund Balance - Unassigned	2,510,116.94
Total Fund Balance	7,664,582.28

TOTAL LIABILITIES AND FUND BALANCE 7,731,520.31

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
May 2023

Account Object	Description	----- Current Year -----				%
		Current Month	Current YTD	Budget	Variance	
Revenue						
3000	Proceeds from Debt		3,000,000.00	1,200,000.00	1,800,000.00	250
3110	Planning and Zoning Fees		8,510.00	20,000.00	-11,490.00	43
3210	Property Tax Receipts	11,865.99	1,123,412.50	1,113,600.00	9,812.50	101
3220	Excise Tax Receipts	34,268.97	34,268.97	32,000.00	2,268.97	107
3230	Sales Tax Receipts	24,925.30	356,271.79	397,712.00	-41,440.21	90
3250	Solid Waste Disposal Tax Dist.	1,446.04	5,885.46	5,700.00	185.46	103
3261	Telecommunication Services		7,956.57	12,000.00	-4,043.43	66
3262	Video Programming		41,740.99	55,000.00	-13,259.01	76
3264	Electric Power		145,527.66	205,000.00	-59,472.34	71
3265	Piped Natural Gas		11,681.82	15,000.00	-3,318.18	78
3311	Grants		903,051.00	2,473,051.00	-1,570,000.00	37
3325	ABC Distribution		240,593.00	225,000.00	15,593.00	107
3331	Dog Park Fund Donations	-3,232.79	-225.06		-225.06	
3341	Special Events-Park	6,488.25	16,535.78	11,300.00	5,235.78	146
3342	Facility Rental	1,232.00	8,672.00	15,500.00	-6,828.00	56
3343	Program Fees	425.00	425.00		425.00	
3344	User Fees	100.00	6,079.00	7,000.00	-921.00	87
3345	Other Park Revenue - Other		1,754.15	4,500.00	-2,745.85	39
3346	ORYA Stipend Revenue		2,307.90	30,000.00	-27,692.10	8
3370	Veterans Honor Green	14,250.00	47,443.75	50,000.00	-2,556.25	95
3380	MST Committee Revenues		143.00	50.00	93.00	286
3831	Interest Earnings		64,705.89	22,000.00	42,705.89	294
3839	Miscellaneous Revenues		2,002.40	1.00	2,001.40	****
						102
	Total Revenues	91,768.76	6,028,743.57	5,894,414.00	134,329.57	102
Expenses						
4100	Administrative					
1000	Salary-Town Hall Employees	26,848.83	271,613.43	303,987.00	32,373.57	89
1001	Salary-Governing Body	1,800.00	19,800.00	21,600.00	1,800.00	92
1008	Medicare Expense	408.93	4,154.19	4,721.00	566.81	88
1009	Social Security Expense	1,748.55	17,762.76	20,186.00	2,423.24	88
1010	Retirement Expense	3,248.70	32,865.15	39,396.00	6,530.85	83
1011	Health/Dental/Vision	5,365.58	62,224.62	70,500.00	8,275.38	88
1013	Life Insurance	181.44	2,105.80	2,000.00	-105.80	105
1014	Worker Comp		2,228.16	2,500.00	271.84	89
1015	Unemployment	53.56	533.50	1,000.00	466.50	53
1016	Disability Insurance	122.32	1,410.80	1,000.00	-410.80	141
1017	Simple IRA Contribution	778.43	7,928.36	9,768.00	1,839.64	81
1081	Accounting	3,723.10	93,533.67	90,000.00	-3,533.67	104
1082	Consulting	3,098.00	48,631.10	63,000.00	14,368.90	77
1084	Animal Control		15,342.00	22,000.00	6,658.00	70
1090	Legal Fees	2,772.00	37,447.97	50,000.00	12,552.03	75
1091	Tax Collection Fees		4,934.00	5,000.00	66.00	99

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
May 2023

Account	Object	Description	----- Current Year -----				%
			Current Month	Current YTD	Budget	Variance	
	1095	Well Monitoring		5,500.00	5,000.00	-500.00	110
	2610	Office Supplies	527.76	4,553.23	4,800.00	246.77	95
	2611	Postage and Delivery	1.50	586.52	1,000.00	413.48	59
	3100	Travel		479.34	1,000.00	520.66	48
	3101	Travel-Administrative		1,441.60	2,500.00	1,058.40	58
	3120	Mileage Reimbursement	57.64	1,962.56	3,000.00	1,037.44	65
	3150	Education		1,408.05	7,000.00	5,591.95	20
	3210	Communications	593.55	5,613.77	6,600.00	986.23	85
	3320	Web Hosting Fees		1,225.00	3,000.00	1,775.00	41
	3700	Advertising	453.98	3,728.84	4,000.00	271.16	93
	3950	Dues and Subscriptions	410.94	31,823.93	32,000.00	176.07	99
	3960	Bank and Merchant Fees	63.25	1,765.18	1,800.00	34.82	98
	3981	Special Events	164.34	5,413.81	7,250.00	1,836.19	75
	3990	Miscellaneous		848.98	500.00	-348.98	170
	4210	Board of Adjustment		340.00	500.00	160.00	68
	4220	Historic Preservation Commission	1,350.00	4,817.21	11,800.00	6,982.79	41
	4230	Ordinance Conversion			3,000.00	3,000.00	
	4240	Planning & Zoning Board		450.00	1,000.00	550.00	45
	4250	Tree Board		395.00	1,500.00	1,105.00	26
	4300	Equipment Lease	720.92	5,548.95	6,600.00	1,051.05	84
	4350	MST Committee	51.20	721.01	1,500.00	778.99	48
	4360	Conservation Easement Committee		51.00	20,000.00	19,949.00	
	4500	Liability Insurance		8,935.43	8,000.00	-935.43	112
		Total Account	54,544.52	710,124.92	840,008.00	129,883.08	85
5000		Building and Grounds					
	1083	Security Monitoring		495.00	360.00	-135.00	138
	2110	Furnishings		1,060.25	3,500.00	2,439.75	30
	3310	Electricity	1,270.89	13,969.92	19,000.00	5,030.08	74
	3510	Repairs & Maintenance	59.00	12,968.62	12,000.00	-968.62	108
	3515	Cleaning		2,900.00	4,800.00	1,900.00	60
		Total Account	1,329.89	31,393.79	39,660.00	8,266.21	79
6200		Cultural and Recreation Expense					
	1004	Salary-Other	23,800.35	237,994.43	258,340.00	20,345.57	92
	1008	Medicare Expense	345.09	3,450.88	3,745.00	294.12	92
	1009	Social Security Expense	1,475.60	14,755.59	16,017.00	1,261.41	92
	1010	Retirement Expense	2,221.19	24,088.05	31,260.00	7,171.95	77
	1011	Health/Dental/Vision	4,820.54	53,839.31	58,288.00	4,448.69	92
	1013	Life Insurance	71.88	1,478.14	1,800.00	321.86	82
	1014	Worker Comp		5,453.26	6,000.00	546.74	91
	1015	Unemployment	42.29	422.52	1,200.00	777.48	35
	1016	Disability Insurance	123.19	1,220.77	1,200.00	-20.77	102
	1017	Simple IRA Contribution	439.62	4,336.75	7,750.00	3,413.25	56
	3500	Operations and Maintenance	6,985.35	136,631.59	167,700.00	31,068.41	81
	3833	Contributions to Other Agencies		7,051.65	9,000.00	1,948.35	78
	3981	Special Events	16,348.68	50,578.20	34,500.00	-16,078.20	147
	3983	ORYA Stipend Expense			30,000.00	30,000.00	
	4500	Liability Insurance	500.00	8,434.24	7,500.00	-934.24	112

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
May 2023

Account Object	Description	----- Current Year -----				%
		Current Month	Current YTD	Budget	Variance	
	Total Account	57,173.78	549,735.38	634,300.00	84,564.62	87
6300	Capital Expenses					
5210	Capital Exp - GIS, Computer, etc	10,796.92	28,821.91	29,000.00	178.09	99
5500	Capital Outlay-Equipment and Land Improvements	55,019.83	323,928.23	5,519,500.00	5,195,571.77	6
5700	Capital Outlay-Park Land and Debt Service		1,200,700.00	305,511.00	-895,189.00	393
	Total Account	65,816.75	1,553,450.14	5,854,011.00	4,300,560.86	27
	Total Expenses	178,864.94	2,844,704.23	7,367,979.00	4,523,274.77	39
	Net Revenues	-87,096.18	3,184,039.34			

**Town of Oak Ridge
 Supplementary Schedule 1
 Account Balances Report-
 Truist, Bank of Oak Ridge, Piedmont Federal
 Modified Accrual Basis
 As of May 31, 2023**

Truist

Truist Checking	206,483.86
Truist Money Market	19,472.00
Truist HFP Account	2,994,120.51
Truist Bond Account	12,907.95
Total Truist Accounts	<u><u>3,232,984.32</u></u>

Bank of Oak Ridge

Bank of OR Money Market	31,258.57
Bank of OR ICS Money Market	1,736,401.18
Bank of OR ARP Funding Acct	10.00
Bank of OR ARP ICS Account	1,673,982.73
Bank of OR Water Enterprise Acct	27,821.04
Total Bank of Oak Ridge Accounts	<u><u>3,469,473.52</u></u>

Piedmont Federal Savings Bank

Piedmont Federal Money Market	1,007,978.74
Total Piedmont Federal	<u><u>1,007,978.74</u></u>

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 May 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
3210 Property Tax Receipts						
RV 1029 1	Property Tax		5/23		2,995.33	
RV 1029 2	Vehicle Property Tax		5/23		8,870.66	
	Account Total:				11,865.99	1,123,412.50 CR
RV 1037 1	Excise Tax Receipts		5/23		34,268.97	
	Account Total:				34,268.97	34,268.97 CR
3230 Sales Tax Receipts						
RV 1033 1	Sales Tax		5/23		24,925.30	
	Account Total:				24,925.30	356,271.79 CR
3250 Solid Waste Disposal Tax Dist.						
RV 1034 1	Solid Waste 3/31/23		5/23		1,446.04	
	Account Total:				1,446.04	5,895.46 CR
3370 Veterans Honor Green						
CR 1055 1	Batch #: 10502		5/23		10,000.00	
CR 1062 1	Batch #: 10504		5/23		4,250.00	
	Account Total:				14,250.00	47,443.75 CR
4100 Administrative						
1000 Salary-Town Hall Employees						
JV 796 4	Salary Town Employees		5/23	13,428.54		
JV 800 4	Salary Town Employees		5/23	13,420.29		
	Object Total:			26,848.83		271,613.43 DB
1001 Salary-Governing Body						
JV 793 4	Salary Town Council		5/23	1,800.00		
	Object Total:			1,800.00		19,800.00 DB
1008 Medicare Expense						
JV 793 5	Medicare ER Portion		5/23	26.10		
JV 796 5	Medicare ER Portion		5/23	191.47		
JV 800 5	Medicare ER Portion		5/23	191.36		
	Object Total:			408.93		4,154.19 DB
1009 Social Security Expense						
JV 793 6	SS ER Portion		5/23	111.60		
JV 796 6	SS ER Portion		5/23	818.72		
JV 800 6	SS ER Portion		5/23	818.23		
	Object Total:			1,748.55		17,762.76 DB
1010 Retirement Expense						
JV 796 9	Retirement Matching		5/23	1,624.85		
JV 800 9	Retirement Matching		5/23	1,623.85		
	Object Total:			3,248.70		32,865.15 DB

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 May 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1011 Health/Dental/Vision						
CL 5457 1	Town Health/Vision/Dental	MUNICIPAL INSURANCE	5/23	5,812.00	223.21	
JV 796 12	Life Ins		5/23		223.21	
JV 800 11	Insurance Exp		5/23		446.42	
	Object Total:			5,812.00		62,224.62 DB
1013 Life Insurance						
CL 5457 5	Town Life	MUNICIPAL INSURANCE	5/23	189.64		
JV 796 12	Life Ins		5/23		4.10	
JV 800 12	Life Ins		5/23		4.10	
	Object Total:			1,924.36 DB	8.20	2,105.80 DB
1015 Unemployment						
JV 793 8	Unemployment		5/23	4.86		
JV 796 26	Unemployment Tax		5/23	24.36		
JV 800 26	Unemployment Tax		5/23	24.34		
	Object Total:			479.94 DB		533.50 DB
1016 Disability Insurance						
CL 5457 3	Town Disability	MUNICIPAL INSURANCE	5/23	122.32		
	Object Total:			1,288.48 DB		1,410.80 DB
1017 Simple IRA Contribution						
JV 796 8	IRA Matching		5/23	389.34		
JV 800 8	IRA Matching		5/23	389.09		
	Object Total:			7,149.93 DB		7,928.36 DB
1081 Accounting						
CL 5421 1	April Accounting	SAMUEL K. ANDERS, CPA	5/23	3,723.10		
	Object Total:			89,810.57 DB		93,533.67 DB
1082 Consulting						
CL 5417 1	Consulting	Stone PC Works! Inc.	5/23	101.00		
CL 5417 2	Network Maint 9 workstations	Stone PC Works! Inc.	5/23	425.00		
CL 5417 3	Server Domain Admin	Stone PC Works! Inc.	5/23	200.00		
CL 5430 1	155027 Fire Inspections 1/1-3/3	GUILFORD COUNTY	5/23	125.00		
CL 5433 1	17 Town Council Stream	James Michael Rhodes	5/23	225.00		
CL 5446 1	9185 April Network Monitoring	Stone PC Works! Inc.	5/23	726.00		
CL 5460 1	11043 Oak Ridge Event Center	Hill Studio P.C.	5/23	1,296.00		
	Object Total:			45,533.10 DB		48,631.10 DB
1090 Legal Fees						
CL 5404 1	1177 April Legal	J. Michael Thomas	5/23	2,772.00		
	Object Total:			34,675.97 DB		37,447.97 DB
2610 Office Supplies						
CL 5448 1	3128024760 Office Supplies	ODP Business Solutions,	5/23	76.27		
CL 5451 2	Gullford Co Background Check	Genevieve Geib	5/23	25.00		
CL 5470 11	Amazon office supplies	CARD SERVICES CENTER	5/23	22.95		
CL 5470 12	Amazon office supplies	CARD SERVICES CENTER	5/23	10.49		
CL 5470 13	Amazon office supplies	CARD SERVICES CENTER	5/23	4.44		
CL 5470 14	Amazon office supplies	CARD SERVICES CENTER	5/23	14.95		
CL 5470 19	Costco Checks	CARD SERVICES CENTER	5/23	363.11		
CL 5470 28	Amazon	CARD SERVICES CENTER	5/23	10.55		
	Object Total:			4,025.47 DB		4,553.23 DB

Town of Oak Ridge
Supplementary Schedule 2
Modified Accrual Basis
May 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
2611 Postage and Delivery						
CL 5451 3 USPS						
	Object Total:			1.50		586.52 DB
3120 Mileage Reimbursement						
CL 5412 1 88 miles @ .655 each						
	Object Total:			57.64		1,962.56 DB
3210 Communications						
CL 5407 1 1637735010 Wifi						
CL 5411 1 Internet/Voice						
CL 5452 1 9934164135 4/06-5/05 phone						
JV 796 13 Cell Phone Stipend						
JV 796 24 Cell Phone Stipend						
JV 800 13 Cell Phone Stipend						
JV 800 24 Cell Phone Stipend						
	Object Total:			593.55		5,613.77 DB
3700 Advertising						
CL 5405 1 043023C10 Advertising						
CL 5434 1 Advertising						
	Object Total:			453.98		3,728.84 DB
3950 Dues and Subscriptions						
CL 5429 1 Sandra Clerk Dues						
CL 5470 1 Adobe						
CL 5470 2 Adobe						
CL 5470 3 Adobe						
CL 5470 4 Adobe						
CL 5470 5 Adobe						
CL 5470 15 Zoom						
CL 5470 18 Sams Club Renewal						
	Object Total:			410.94		31,823.93 DB
3960 Bank and Merchant Fees						
JV 793 2 Payroll DD Fees						
JV 796 2 Payroll Fees						
JV 800 2 Payroll Fees						
	Object Total:			63.25		1,670.23 DB
3981 Special Events						
CL 5459 1 IDN Town Special Events						
	Object Total:			164.34		5,413.81 DB
4220 Historic Preservation Commission						
CL 5419 1 Historic Heritage Grant						
	Object Total:			1,350.00		4,817.21 DB
4300 Equipment Lease						
CL 5403 1 79712095 Copier Lease						
CL 5406 1 33850775 Copier Lease						
CL 5461 1 365713 Copier Lease						
CL 5462 1 34047192 Copier Lease						
	Object Total:			720.92		5,548.95 DB

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 May 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
4350 MST Committee						
CL 5420 1	MST Tractor Supply Reimb	Randy Schmitz	5/23	51.20		721.01 DB
	Object Total:		DB	51.20		
	Account Total:		DB	54,999.14	454.62	666,451.41 DB
5000 Building and Grounds						
3310 Electricity						
CL 5410 1	Town hall	DUKE ENERGY	5/23	1,214.37		
CL 5428 1	4501 Peoples Rd	DUKE ENERGY	5/23	29.84		
CL 5428 2	3100 Oak Ridge Rd	DUKE ENERGY	5/23	26.68		
	Object Total:		DB	1,270.89		13,969.92 DB
3510 Repairs & Maintenance						
CL 5416 1	MAY23014 Plant Maint	Real Lyr	5/23	59.00		
	Object Total:		DB	59.00		12,968.62 DB
	Account Total:		DB	1,329.89		26,938.54 DB
	Fund Total:			56,329.03	87,210.92	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 May 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
3331 Dog Park Fund Donations						
CL 5414	1 Reimburse for CC Baskets	ANNETTE JOYCE	5/23	20.32		
CL 5415	1 Reimb for Dog Park Event Suppl	Chelsea Young	5/23	202.66		
CL 5436	1 Canine Capers Banners and Sig	Associated Posters, Inc.	5/23	95.00		
CL 5438	1 20048771 Canine Capers signs	Associated Posters, Inc.	5/23	22.50		
CL 5464	1 Canine Capers Benefit	Red Dog Farm Animal	5/23	1,659.68		
CL 5465	1 Canine Capers Benefit	Ruff Love Poster Care &	5/23	1,659.67		
CL 5466	1 Canine Capers Benefit	North Star Bloodhounds	5/23	500.00		
CL 5470	16 Water Dog Park	CARD SERVICES CENTER	5/23	23.96		
CR 1053	1 Batch #: 10501		5/23		951.00	
						951.00
						225.06 DB
3341 Special Events-ParK						
CR 1057	1 Batch #: 10502		5/23		3,000.00	
CR 1061	1 Batch #: 10503		5/23		3,488.25	
						6,488.25
						16,535.78 CR
3342 Facility Rental						
CR 1054	1 Batch #: 10501		5/23	400.00		
CR 1056	1 Batch #: 10502		5/23	602.00		
CR 1059	1 Batch #: 10503		5/23	230.00		
						1,232.00
						8,672.00 CR
3343 Program Fees						
CR 1060	1 Batch #: 10503		5/23	425.00		
						425.00
						425.00 CR
3344 User Fees						
CR 1058	1 Batch #: 10502		5/23	100.00		
						100.00
						6,079.00 CR
6200 Cultural and Recreation Expense						
1004 Salary-Other						
JV 796	15 Salary Park Employees		5/23	11,733.15		
JV 796	15 Salary Park Employees		5/23	12,067.20		
JV 800	15 Salary Park Employees		5/23	23,800.35		
						237,994.43 DB
1008 Medicare Expense						
JV 796	16 Medicare ER Portion		5/23	170.13		
JV 800	16 Medicare ER Portion		5/23	174.96		
						3,450.88 DB
1009 Social Security Expense						
JV 796	17 SS ER Portion		5/23	727.45		
JV 800	17 SS ER Portion		5/23	748.15		
						14,755.59 DB

See Accountant's Compilation Report

Town of Oak Ridge
Supplementary Schedule 2
Modified Accrual Basis
May 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15	Cultural & Recreation Fund					
6200	Cultural and Recreation Expense					
1010	Retirement Expense					
JV 796 20	Retirement Matching		5/23	1,108.42		
JV 800 20	Retirement Matching		5/23	1,112.77		
	Object Total:			2,221.19		24,088.05 DB
1011	Health/Dental/Vision					
CL 5457 2	Park Health/Vision/Dental	MUNICIPAL INSURANCE	5/23	4,821.00		
JV 796 27	Insurance Exp		5/23		0.23	
JV 800 27	Insurance Exp		5/23		0.23	
	Object Total:			4,821.00	0.46	53,839.31 DB
1013	Life Insurance					
CL 5457 6	Park Life	MUNICIPAL INSURANCE	5/23	84.98		
JV 796 22	Life Ins		5/23		6.55	
JV 800 22	Life Ins		5/23		6.55	
	Object Total:			84.98	13.10	1,478.14 DB
1015	Unemployment					
JV 796 23	Unemployment Tax		5/23	20.70		
JV 800 23	Unemployment Tax		5/23	21.59		
	Object Total:			42.29		422.52 DB
1016	Disability Insurance					
CL 5457 4	Park Disability	MUNICIPAL INSURANCE	5/23	123.19		
	Object Total:			123.19		1,220.77 DB
1017	Simple IRA Contribution					
JV 796 19	IRA Matching		5/23	219.27		
JV 800 19	IRA Matching		5/23	220.35		
	Object Total:			439.62		4,336.75 DB
3500	Operations and Maintenance					
CL 5402 1	863004792 April Fuel Stmt	QUALITY OIL COMPANY	5/23	1,129.13		
CL 5408 1	Town Park Lights	DUKE ENERGY	5/23	1,072.01		
CL 5408 2	Town Park	DUKE ENERGY	5/23	877.89		
CL 5409 1	CS Monitoring	SECURITY CENTRAL	5/23	84.00		
CL 5432 1	Field Maint	SHERWIN-WILLIAMS	5/23	229.35		
CL 5435 1	280366 Janitorial Supplies	TARHEEL PAPER & SUPPLY	5/23	857.81		
CL 5441 1	Janitorial Grounds Care	LOWE'S	5/23	653.67		
CL 5441 2	Grounds Care	LOWE'S	5/23	50.37		
CL 5447 1	22264 Mount RTV Tires	Tire Max Total Car Care	5/23	31.50		
CL 5449 1	1058 Grounds Care	FARMERS FEED AND SEED	5/23	15.66		
CL 5450 1	00936356 Grounds Care Supplies	GREEN RESOURCE, LLC	5/23	194.00		
CL 5451 1	Advantage Auto	Genevieve Gelb	5/23	14.72		
CL 5453 1	154902 RTV Belts	RIDDLE TRACTOR	5/23	56.85		
CL 5463 1	155026 Kubota Assy Sus	RIDDLE TRACTOR	5/23	254.05		
CL 5467 1	19511 WE string	FARMERS FEED AND SEED	5/23	61.50		
CL 5469 1	Field Paint ORVA	SHERWIN-WILLIAMS	5/23	152.90		
CL 5470 9	Grounds Care Supplies	CARD SERVICES CENTER	5/23	58.35		
CL 5470 10	Belt Cleaner	CARD SERVICES CENTER	5/23	8.79		
CL 5470 17	Rec Program Supplies	CARD SERVICES CENTER	5/23	1,172.71		
CL 5470 23	Liquid Gasket	CARD SERVICES CENTER	5/23	28.98		
CL 5470 24	Misc Equip Maint	CARD SERVICES CENTER	5/23	119.94		
CL 5470 25	Antifreeze	CARD SERVICES CENTER	5/23	15.99		
CL 5470 26	Sprayer Battery	CARD SERVICES CENTER	5/23	62.99		

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Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 May 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
91 Capital Expenses						
6300 Capital Expenses						
5210 Capital Exp - GIS, Computer, etc						
CL 5417 4 9184	Install IOGear Ethernet	Stone PC Works! Inc.	5/23	180.00		
CL 5417 5 9184	Dell PowerEdge 840	Stone PC Works! Inc.	5/23	450.00		
CL 5417 6 9184	IOGear 2Wifi Adapter	Stone PC Works! Inc.	5/23	63.95		
CL 5417 7 9184	SonicWall Suite Bundle	Stone PC Works! Inc.	5/23	685.00		
CL 5417 8 9184	SonicWave 400 Series C10	Stone PC Works! Inc.	5/23	324.00		
CL 5458 1 9207	PowerEdge R350 Server	Stone PC Works! Inc.	5/23	8,650.00		
CL 5470 7	New Microphone and Cables	CARD SERVICES CENTER	5/23	443.97		
	Object Total:			10,796.92		28,821.91 DB
	Fund Total:			65,816.75	0.00	
5500 Capital Outlay-Equipment and Land Improvements						
CL 5445 1 78702	Tank and Water Main	The Wooten Company	5/23	36,457.00		
CL 5454 1 6596963	SandPro 3040 Serial #414	SMITH TURF & IRRIGATION	5/23	18,562.83		
	Object Total:			55,019.83		301,749.27 DB
	Account Total:			65,816.75		330,571.18 DB
	Fund Total:			65,816.75	0.00	
	Grand Total:			183,758.32	96,662.14	

Town of Oak Ridge
Supplementary Schedule 3
Schedule of Assets and Depreciation
Modified Accrual Basis
2022/2023 FY

Asset	Cost as of 7/1/2022	2022/2023 Additions	2022/2023 Disposals	Total	Accumulated		
					Depreciation as of 6/30/22	2022-2023 Depreciation	Depreciation as of 6/30/23
Land	3,800,604.41			3,800,604.41			
8326 Linville Rd	51,100.00			51,100.00	16,774.47	1,863.83	18,638.30
8300 Linville Rd	52,431.00			52,431.00			
Computer Equipment & Software	57,038.45	26,326.99		83,365.44	45,241.54	8,711.67	53,953.21
Furniture and Fixtures	52,071.80	704.05		52,775.85	43,785.15	2,851.19	46,636.34
Other - Equipment	47,954.37			47,954.37	10,284.61	3,536.38	13,820.99
Park Structures & Improvements	519,105.24	2,224.45		521,329.69	182,705.29	22,344.22	205,049.51
Park Land Improvements	3,045,857.71			3,045,857.71	904,826.67	107,131.66	1,011,958.33
Park Equipment	874,549.27	69,380.13	9,400.00	953,329.40	548,342.90	56,846.36	605,189.26
Sidewalks	778,078.41			778,078.41	72,712.60	51,771.90	124,484.50
Signs	52,161.19			52,161.19	22,191.27	2,219.73	24,411.00
Town Hall	1,600,066.68			1,600,066.68	663,106.46	38,898.46	702,004.92
Total	10,931,018.53	98,635.62	9,400.00	11,039,054.15	2,509,970.96	296,175.40	2,806,146.36
					Est. Monthly		25,114.29

Note: Per Auditors' instructions, the two houses on Park property were separated from the land value on this spreadsheet.
8326 Linville is being depreciated beginning 7/01/12. 8300 Linville is not in use by Town and therefore not depreciated.

Town of Oak Ridge
 Supplementary Schedule 4
 Modified Accrual Basis

Town of Oak Ridge - Truist Heritage Farm Park Loan

Original Loan Date 4/6/2023 - Loan Amount \$3,000,000.00

Monthly Payment Amount \$16,666.67 Principal + Interest

15-Year Term @ 3.94% - Loan End Date 5/1/2038

<u>Date</u>	<u>Payments</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
6/1/2023	34,725.00	18,058.33	16,666.67	2,983,333.33
2023-2024	313,931.71	113,931.67	200,000.04	2,783,333.29
2024-2025	306,051.71	106,051.67	200,000.04	2,583,333.25
2025-2026	298,171.70	98,171.66	200,000.04	2,383,333.21
2026-2027	290,291.71	90,291.67	200,000.04	2,183,333.17
2027-2028	282,411.70	82,411.66	200,000.04	1,983,333.13
2028-2029	274,531.69	74,531.65	200,000.04	1,783,333.09
2029-2030	266,651.69	66,651.65	200,000.04	1,583,333.05
2030-2031	258,771.70	58,771.66	200,000.04	1,383,333.01
2031-2032	250,891.69	50,891.65	200,000.04	1,183,332.97
2032-2033	243,011.69	43,011.65	200,000.04	983,332.93
2033-2034	235,131.70	35,131.66	200,000.04	783,332.89
2034-2035	227,251.69	27,251.65	200,000.04	583,332.85
2035-2036	219,371.69	19,371.65	200,000.04	383,332.81
2036-2037	211,491.68	11,491.64	200,000.04	183,332.77
2037-2038	186,945.01	3,612.24	183,332.77	0.00
Totals	3,899,633.76	899,633.76	3,000,000.00	0.00