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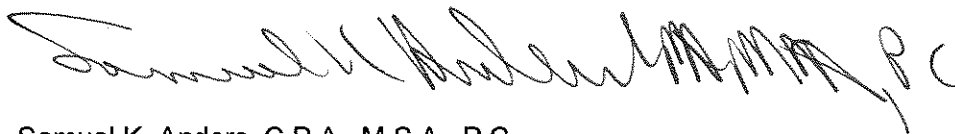
To the Town Council
Town of Oak Ridge, North Carolina

Management is responsible for the accompanying financial statements of the Town of Oak Ridge which comprise the Balance Sheet - Modified Accrual Basis as of May 31, 2022, and the related Statement of Revenues and Expenses - Modified Accrual Basis for the period then ended and the accompanying supplementary information contained in Schedules 1, 2, 3, and 4, and for determining the modified accrual basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements and supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements and the accompanying supplementary information.

The financial statements are prepared in accordance with the modified accrual basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures required by the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's assets, liabilities, fund balance, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Town of Oak Ridge.



Samuel K. Anders, C.P.A., M.S.A., P.C.

June 1, 2022

Town of Oak Ridge
Balance Sheet
Modified Accrual Basis
As of May 31, 2022

ASSETS

Current Assets

Truist Checking	308,317.25
Petty Cash	100.00
Truist Money Market	19,470.02
Bank of OR Money Market	230,847.27
Truist Bond Account	12,906.64
Bank of OR ICS Money Market	3,145,259.35
Bank of OR ARP Funding Account	828,045.00
Ad Valorem Tax Receivable	13,961.08
Sales Tax Refund Receivable	7,986.95
Total Current Assets	4,566,893.56

Total Assets **4,566,893.56**

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts Payable	26,371.80
Payroll Taxes Payable	1,387.00
Retirement Contributions Payable	8,587.18
Refundable Bonds	12,906.64
Total Current Liabilities	49,252.62

Other Liabilities

Deferred Inflows of Resources	13,961.08
Total Liabilities	63,213.70

Fund Balance

Fund Balance - Committed - Capital Projects	1,685,863.84
Fund Balance - Restricted	
Stabilization by State Statute	205,633.00
Dog Park	507.75
Veterans Honor Green	95,611.87
Solid Waste Disposal Tax Reserve	46,708.46
Historic Heritage Grants	6,926.01
Fund Balance - Unassigned	2,462,428.93
Total Fund Balance	4,503,679.86

TOTAL LIABILITIES AND FUND BALANCE **4,566,893.56**

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
May 2022

Account	Object	Description	Current Month	Current YTD	Budget	Variance	%
Revenue							
	3110	Planning and Zoning Fees	600.00	24,445.00	20,000.00	4,445.00	122
	3210	Property Tax Receipts	10,252.46	927,186.52	916,559.00	10,627.52	101
	3220	Excise Tax Receipts	29,718.36	29,718.36	32,000.00	-2,281.64	93
	3230	Sales Tax Receipts	22,713.62	294,988.71	331,427.00	-36,438.29	89
	3250	Solid Waste Disposal Tax Dist.	1,414.28	5,759.17	5,700.00	59.17	101
	3261	Telecommunication Services		8,654.07	15,000.00	-6,345.93	58
	3262	Video Programming		43,013.45	60,000.00	-16,986.55	72
	3264	Electric Power		141,746.81	205,000.00	-63,253.19	69
	3265	Piped Natural Gas		8,932.41	14,800.00	-5,867.59	60
	3311	Grants		878,051.00		878,051.00	
	3325	ABC Distribution		214,298.00	200,000.00	14,298.00	107
	3331	Dog Park Fund Donations	1,769.13	4,267.64		4,267.64	
	3341	Special Events-Park	202.00	1,748.51	1,950.00	-201.49	90
	3342	Facility Rental	1,317.50	13,808.50	16,200.00	-2,391.50	85
	3344	User Fees	4,384.00	8,381.00	6,300.00	2,081.00	133
	3345	Other Park Revenue - Other	604.40	4,779.87	1,800.00	2,979.87	266
	3346	ORYA Stipend Revenue		226.47	30,000.00	-29,773.53	1
	3350	HPC Donations		211.00		211.00	
	3360	Town Special Events		610.00	200.00	410.00	305
	3370	Veterans Honor Green	1,300.00	54,090.87	35,000.00	19,090.87	155
	3380	MST Committee Revenues		20.00	100.00	-80.00	20
	3831	Interest Earnings		17,506.60	21,500.00	-3,993.40	81
	3839	Miscellaneous Revenues		3,374.00	1.00	3,373.00	****
							140
		Total Revenue	74,275.75	2,685,817.96	1,913,537.00	772,280.96	140
Expenses							
4100		Administrative					
	1000	Salary-Town Hall Employees	21,113.16	232,244.76	254,483.00	22,238.24	91
	1001	Salary-Governing Body	1,500.00	14,300.00	15,600.00	1,300.00	92
	1008	Medicare Expense	321.69	3,436.07	3,916.00	479.93	88
	1009	Social Security Expense	1,375.49	14,692.21	16,745.00	2,052.79	88
	1010	Retirement Expense	2,396.34	26,359.74	30,654.00	4,294.26	86
	1011	Health/Dental/Vision	5,154.48	60,688.36	70,547.00	9,858.64	86
	1013	Life Insurance	154.24	1,696.64	1,766.00	69.36	96
	1014	Worker Comp		1,937.87	2,250.00	312.13	86
	1015	Unemployment	40.51	287.13	800.00	512.87	36
	1016	Disability Insurance	110.01	1,125.67	1,000.00	-125.67	113
	1017	Simple IRA Contribution	626.16	6,887.76	7,500.00	612.24	92
	1081	Accounting	6,234.98	71,692.80	72,000.00	307.20	100
	1082	Consulting	1,143.40	75,772.66	87,500.00	11,727.34	87
	1084	Animal Control		16,134.00	21,550.00	5,416.00	75
	1090	Legal Fees	3,791.04	38,753.12	50,000.00	11,246.88	78
	1091	Tax Collection Fees		4,735.00	5,000.00	265.00	95

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
May 2022

Account	Object	Description	Current Month	Current YTD	Budget	Variance	%
	1095	Well Monitoring		5,000.00	5,000.00		100
	2610	Office Supplies	381.91	4,121.25	4,000.00	-121.25	103
	2611	Postage and Delivery	59.36	620.85	850.00	229.15	73
	3100	Travel		481.86	500.00	18.14	96
	3101	Travel-Administrative		173.98	2,500.00	2,326.02	7
	3120	Mileage Reimbursement	300.11	1,300.49	3,000.00	1,699.51	43
	3150	Education		4,339.72	5,000.00	660.28	87
	3210	Communications	485.24	5,664.86	6,000.00	335.14	94
	3320	Web Hosting Fees		5,508.34	6,000.00	491.66	92
	3700	Advertising	84.00	3,218.42	4,000.00	781.58	80
	3950	Dues and Subscriptions	245.98	30,361.14	32,000.00	1,638.86	95
	3960	Bank and Merchant Fees	58.00	1,784.94	1,800.00	15.06	99
	3970	Elections	4,855.62	4,855.62	5,000.00	144.38	97
	3981	Special Events	549.00	6,463.46	8,100.00	1,636.54	80
	3990	Miscellaneous			500.00	500.00	
	4210	Board of Adjustment			500.00	500.00	
	4220	Historic Preservation Commission		4,731.41	11,285.00	6,553.59	42
	4230	Ordinance Conversion		4,032.90	5,000.00	967.10	81
	4240	Planning & Zoning Board			1,000.00	1,000.00	
	4250	Tree Board		237.04	1,500.00	1,262.96	16
	4300	Equipment Lease	397.01	6,087.94	6,000.00	-87.94	101
	4350	MST Committee	-1,280.75	106.41	1,500.00	1,393.59	7
	4360	Conservation Easement Committee			20,000.00	20,000.00	
	4500	Liability Insurance		8,020.95	7,700.00	-320.95	104
		Total Account	50,096.98	667,855.37	780,046.00	112,190.63	86
5000		Building and Grounds					
	1083	Security Monitoring		347.61	300.00	-47.61	116
	2110	Furnishings			2,500.00	2,500.00	
	3310	Electricity	1,281.79	12,818.63	19,000.00	6,181.37	67
	3510	Repairs & Maintenance	1,099.97	6,508.56	12,000.00	5,491.44	54
	3515	Cleaning	580.00	3,480.00	4,400.00	920.00	79
		Total Account	2,961.76	23,154.80	38,200.00	15,045.20	61
6200		Cultural and Recreation Expense					
	1004	Salary-Other	18,787.01	213,542.67	231,752.00	18,209.33	92
	1008	Medicare Expense	272.41	3,094.17	3,360.00	265.83	92
	1009	Social Security Expense	1,164.79	13,230.28	14,369.00	1,138.72	92
	1010	Retirement Expense	1,862.62	21,291.59	26,304.00	5,012.41	81
	1011	Health/Dental/Vision	4,656.00	49,914.68	58,288.00	8,373.32	86
	1013	Life Insurance	120.64	1,323.52	1,901.00	577.48	70
	1014	Worker Comp		4,744.42	5,500.00	755.58	86
	1015	Unemployment	31.25	288.93	1,050.00	761.07	28
	1016	Disability Insurance	89.28	1,032.15	1,200.00	167.85	86
	1017	Simple IRA Contribution	335.96	4,481.94	6,600.00	2,118.06	68
	3500	Operations and Maintenance	8,775.78	124,276.50	149,500.00	25,223.50	83
	3833	Contributions to Other Agencies		8,461.40	7,000.00	-1,461.40	121
	3981	Special Events	7,106.97	20,229.67	25,500.00	5,270.33	79
	3983	ORYA Stipend Expense			30,000.00	30,000.00	
	4500	Liability Insurance		7,284.58	7,100.00	-184.58	103

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
May 2022

Account	Object	Description	Current Month	Current YTD	Budget	Variance	%
		Total Account	43,202.71	473,196.50	569,424.00	96,227.50	83
6300		Capital Expenses					
	5210	Capital Exp - GIS, Computer, etc		1,328.00	6,040.00	4,712.00	22
	5300	Capital Exp-Union Cemetery Renovation		35,000.00	35,000.00		100
	5500	Capital Outlay-Equipment and Land Improvements	1,280.75	526,251.81	1,353,817.00	827,565.19	39
	5700	Capital Outlay-Land and Improvements		255,600.00	255,600.00		100
		Total Account	1,280.75	818,179.81	1,650,457.00	832,277.19	50
		Total Expenses	97,542.20	1,982,386.48	3,038,127.00	1,055,740.52	65
		Net Revenue	-23,266.45	703,431.48			

**Town of Oak Ridge
Supplementary Schedule 1
Account Balances Report-
Truist and Bank of Oak Ridge
Modified Accrual Basis
As of May 31, 2022**

<u>Truist</u>	
Checking/Savings	
Truist Checking	308,317.25
Truist Money Market	19,470.02
Truist Bond Account	12,906.64
Total Checking/Savings	<u><u>340,693.91</u></u>

<u>Bank of Oak Ridge</u>	
Checking/Savings	
Bank Of OR Money Market	230,847.27
Bank of OR ICS Money Market	3,145,259.35
Bank of OR ARP Funding Acct	828,045.00
Total Checking/Savings	<u><u>4,204,151.62</u></u>

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 May 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
3110 Planning and Zoning Fees						
CR 930 1	Batch #: 10452		5/22		600.00	
						24,445.00 CR
Account Total: 23,845.00 CR						
3210 Property Tax Receipts						
RV 928 1	Property Tax		5/22		2,059.25	
RV 928 2	Vehicle Tax		5/22		8,193.21	
Account Total: 916,934.06 CR						
3220 Excise Tax Receipts						
RV 934 1	4/1/21-3/31/22		5/22		29,718.36	
Account Total: 29,718.36						
3230 Sales Tax Receipts						
RV 933 1	Sales & Use Tax		5/22		22,713.62	
Account Total: 22,713.62						
3250 Solid Waste Disposal Tax Dist.						
RV 932 1	Solid waste QTR 03/31/22		5/22		1,414.28	
Account Total: 1,414.28						
3370 Veterans Honor Green						
CR 928 1	Batch #: 10452		5/22		700.00	
CR 933 1	Batch #: 10453		5/22		600.00	
Account Total: 1,300.00						
4100 Administrative						
1000 Salary-Town Hall Employees						
JV 630 4	Payroll		5/22	10,556.58		
JV 633 4	Payroll		5/22	21,113.16		
Object Total: 211,131.60 DB						
1001 Salary-Governing Body						
JV 627 4	Council Payroll		5/22	1,500.00		
Object Total: 12,800.00 DB						
1008 Medicare Expense						
JV 627 5	Council Payroll		5/22	21.75		
JV 630 8	Payroll		5/22	149.96		
JV 633 8	Payroll		5/22	149.98		
Object Total: 3,114.38 DB						
1009 Social Security Expense						
JV 627 6	Council Payroll		5/22	93.00		
JV 630 9	Payroll		5/22	641.24		
JV 633 9	Payroll		5/22	641.25		
Object Total: 3,436.07 DB						

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 May 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
	Object Total:			1,375.49		14,692.21 DB
1010 Retirement Expense						
JV 630 12 Retirement Contribution			5/22	1,198.17		
JV 633 12 Retirement Contribution			5/22	1,198.17		
	Object Total:			2,396.34		26,359.74 DB
1011 Health/Dental/Vision						
CL 4699 1 Town Health/Dental/Vision		MUNICIPAL INSURANCE TRUST	5/22	5,582.00	213.76	
JV 630 14 Health/Dental/Vision Deduction			5/22		213.76	
JV 633 14 Health/Dental/Vision Deduction			5/22	5,582.00	427.52	
	Object Total:			5,582.00	641.28	60,688.36 DB
1013 Life Insurance						
CL 4699 5 Town Life		MUNICIPAL INSURANCE TRUST	5/22	162.44		
JV 630 27 Payroll			5/22		4.10	
JV 633 27 Payroll			5/22	162.44	4.10	
	Object Total:			324.88	8.20	1,696.64 DB
1015 Unemployment						
JV 627 8 Council Payroll			5/22	4.05		
JV 630 15 Payroll			5/22	18.22		
JV 633 15 Payroll			5/22	18.24		
	Object Total:			40.51		287.13 DB
1016 Disability Insurance						
CL 4699 3 Town Disability		MUNICIPAL INSURANCE TRUST	5/22	110.01		
	Object Total:			110.01		1,125.67 DB
1017 Simple IRA Contribution						
JV 630 11 Simple IRA			5/22	313.08		
JV 633 11 Simple IRA			5/22	313.08		
	Object Total:			626.16		6,887.76 DB
1081 Accounting						
CL 4680 1 44026 March Accounting		SAMUEL K. ANDERS, CPA, MSA	5/22	2,479.45		
CL 4701 1 44204 April Accounting		SAMUEL K. ANDERS, CPA, MSA	5/22	3,755.53		
	Object Total:			6,234.98		71,692.80 DB
1082 Consulting						
CL 4683 1 7 Town Council Meeting Str		James Michael Rhodes	5/22	262.50		
CL 4684 1 9010 April IT Services		Stone PC Works! Inc.	5/22	880.90		
	Object Total:			1,143.40		75,772.66 DB
1090 Legal Fees						
CL 4678 1 1149 April Legal		J. Michael Thomas Attorney	5/22	3,791.04		
	Object Total:			3,791.04		38,753.12 DB
2610 Office Supplies						
CL 4664 1 101864 Town Hall Water		MOUNTAIN PARK SPRING WATER	5/22	36.91		
CL 4667 1 Office Supplies		OFFICE DEPOT	5/22	40.92		
CL 4700 6 Planning Dept Stamp		CARD SERVICES CENTER	5/22	22.90		
CL 4700 10 Planning Dept Rubber Stamps		CARD SERVICES CENTER	5/22	60.53		
CL 4700 16 Amazon Cash Box		CARD SERVICES CENTER	5/22	27.21		
CL 4700 17 Amazon Cash Box Refund		CARD SERVICES CENTER	5/22	9.41		27.21
CL 4700 19 CVS Office Supplies		CARD SERVICES CENTER	5/22	5.01		
CL 4700 23 Amazon		CARD SERVICES CENTER	5/22	206.23		
CL 4707 1 2446296280 Office Supplies		ODP Business Solutions, LL	5/22	409.12		
	Object Total:			3,739.34	27.21	4,121.25

DB

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 May 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
2611 Postage and Delivery						
CL 4700 18 USPS		CARD SERVICES CENTER	5/22	59.36		
	Object Total:			59.36		620.85 DB
3120 Mileage Reimbursement						
CL 4704 1 Mileage 3/17/22-5/25/22		TERRY LANNON	5/22	300.11		
	Object Total:			300.11		1,300.49 DB
3210 Communications						
CL 4696 1 9905771592 04/06-05/05		Verizon	5/22	53.45		
CL 4715 1 1405607010 Communications		Charter Communications	5/22	351.79		
JV 630 16 Cell Phone Stipend			5/22	20.00		
JV 630 28 Cell Phone Stipend Park			5/22	20.00		
JV 633 16 Cell Phone Stipend			5/22	20.00		
JV 633 28 Cell Phone Stipend Park			5/22	20.00		
	Object Total:			485.24		5,664.86 DB
3700 Advertising						
CL 4663 1 042522C4 Advertising		NORTHWEST OBSERVER	5/22	84.00		
	Object Total:			84.00		3,218.42 DB
3950 Dues and Subscriptions						
CL 4700 1 Adobe		CARD SERVICES CENTER	5/22	16.00		
CL 4700 2 Adobe		CARD SERVICES CENTER	5/22	16.00		
CL 4700 15 NCSOS Notary Renewal		CARD SERVICES CENTER	5/22	53.00		
CL 4700 21 BHM NC Newspapers		CARD SERVICES CENTER	5/22	29.99		
CL 4700 22 Sams Membership		CARD SERVICES CENTER	5/22	100.00		
CL 4700 24 Adobe		CARD SERVICES CENTER	5/22	16.00		
CL 4700 25 Zoom		CARD SERVICES CENTER	5/22	14.99		
	Object Total:			245.98		30,361.14 DB
3960 Bank and Merchant Fees						
JV 627 2 Payroll Fees			5/22	11.75		
JV 630 2 Payroll Fees			5/22	22.25		
JV 633 2 Payroll Fees			5/22	24.00		
	Object Total:			58.00		1,784.58 DB
3970 Elections						
CL 4711 1 Nov General Election		GUILFORD COUNTY BOARD OF E	5/22	4,855.62		
	Object Total:			4,855.62		4,855.62 DB
3981 Special Events						
CL 4689 1 Special Events Advert		NORTHWEST OBSERVER	5/22	549.00		
	Object Total:			549.00		6,463.46 DB
4300 Equipment Lease						
CL 4669 1 31449212 Copier Lease		MODERN IMPRESSIONS	5/22	124.45		
CL 4695 1 345215 Copier Lease		Modern Impressions	5/22	148.11		
CL 4706 1 31644481 Copier Lease		MODERN IMPRESSIONS	5/22	124.45		
	Object Total:			397.01		6,087.94 DB
4350 MST Committee						
JV 635 1 Move MST Signs to Capital			5/22		1,280.75	
	Object Total:				1,280.75	106.41 DB
	Account Total:			562,424.96 DB	1,743.68	612,521.94 DB

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 May 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
5000 Building and Grounds						
3310 Electricity						
CL 4668 1	Town Hall	DUKE ENERGY	5/22	1,162.49		
CL 4688 1	3100 Oak Ridge Road	DUKE ENERGY	5/22	26.25		
CL 4688 2	4501 Peoples Road	DUKE ENERGY	5/22	29.16		
CL 4705 1	HWY 150 Crosswalk	DUKE ENERGY	5/22	35.70		
CL 4705 2	1611 Oak Ridge Rd	DUKE ENERGY	5/22	28.19		
	Object Total:			11,536.84 DB		12,818.63 DB
3510 Repairs & Maintenance						
CL 4670 1	May019 Plant Maint	Real Lyf	5/22	59.00		
CL 4702 1	1022 Install 2 windows Chambe	Stewart's Home Improvement	5/22	840.97		
CL 4713 1	April mowing	Justin Nicholson	5/22	200.00		
	Object Total:			1,099.97		6,508.56 DB
3515 Cleaning						
CL 4665 1	628535 1 Month Cleaning	AT YOUR SERVICES CLEANING	5/22	290.00		
CL 4712 1	628539 May Cleaning	AT YOUR SERVICES CLEANING	5/22	290.00		
	Object Total:			580.00		3,480.00 DB
	Account Total:			19,845.43 DB		22,807.19 DB
	Fund Total:			54,802.42	67,742.40	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 May 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
3331 Dog Park Fund Donations						
CL 4672 1	2408475840 Canine Caper Flyers	OFFICE DEPOT	5/22	78.00		
CL 4676 1	20027565 Banner and Signs Canine	Associated Posters, Inc.	5/22	91.00		
CL 4682 2	Stakes for Canine Capers	LOWE'S	5/22	83.95		
CR 926 1	Batch #: 10451		5/22		786.04	
	Account Total:			252.95	786.04	4,267.64 CR
3341 Special Events-Park						
CR 931 1	Batch #: 10452		5/22		202.00	
	Account Total:			1,536.51 CR	202.00	1,738.51 CR
3342 Facility Rental						
CL 4675 1	Shelter and Staff Refund	Cameron Ligon	5/22	180.00		
CL 4697 1	Shelter Refund	Jerry Carrick	5/22	37.50		
CR 927 1	Batch #: 10451		5/22		97.50	
CR 929 1	Batch #: 10452		5/22		320.00	
CR 934 1	Batch #: 10453		5/22		1,020.00	
	Account Total:			12,491.00 CR	1,437.50	13,808.50 CR
3344 User Fees						
CR 932 1	Batch #: 10452		5/22		4,384.00	
	Account Total:			3,997.00 CR	4,384.00	8,381.00 CR
3345 Other Park Revenue - Other						
CR 935 1	Batch #: 10453		5/22		604.40	
	Account Total:			4,175.47 CR	604.40	4,779.87 CR
6200 Cultural and Recreation Expense						
1004 Salary-Other						
JV 630 18	Payroll		5/22	9,381.63		
JV 630 18	Payroll		5/22	9,405.38		
JV 633 18	Payroll		5/22	18,787.01		
	Object Total:			194,755.66 DB		213,542.67 DB
1008 Medicare Expense						
JV 630 19	Payroll		5/22	136.04		
JV 633 19	Payroll		5/22	136.37		
	Object Total:			2,821.76 DB		3,094.17 DB
1009 Social Security Expense						
JV 630 20	Payroll		5/22	581.65		
JV 630 20	Payroll		5/22	583.14		
JV 633 20	Payroll		5/22	1,164.79		
	Object Total:			12,065.49 DB		13,230.28 DB
1010 Retirement Expense						
JV 630 23	Retirement Contribution		5/22	931.31		
JV 633 23	Retirement Contribution		5/22	931.31		
	Object Total:			19,428.97 DB		21,291.59

DB See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 May 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15	Cultural & Recreation Fund					
6200	Cultural and Recreation Expense					
1011	Health/Dental/Vision					
CL 4699 2	Park Health/Dental/Vision	MUNICIPAL INSURANCE TRUST	5/22	4,656.00		
				45,258.68 DB		49,914.68 DB
	Object Total:					
1013	Life Insurance					
CL 4699 6	Park Life	MUNICIPAL INSURANCE TRUST	5/22	133.74		
JV 630 25	Life Insurance		5/22		6.55	
JV 633 25	Life Insurance		5/22		6.55	
	Object Total:			133.74	13.10	1,323.52 DB
1015	Unemployment					
JV 630 26	Payroll		5/22	15.59		
JV 633 26	Payroll		5/22	15.66		
	Object Total:			257.68 DB	31.25	288.93 DB
1016	Disability Insurance					
CL 4699 4	Park Disability	MUNICIPAL INSURANCE TRUST	5/22	89.28		
				942.87 DB		1,032.15 DB
	Object Total:			942.87 DB		
1017	Simple IRA Contribution					
JV 630 22	Simple IRA		5/22	167.98		
JV 633 22	Simple IRA		5/22	167.98		
	Object Total:			4,145.98 DB		4,481.94 DB
3500	Operations and Maintenance					
CL 4666 1	00780819 Grounds Care	GREEN RESOURCE, LLC	5/22	468.00		
CL 4671 1	262523 Janitorial	TARRHILL PAPER & SUPPLY CO	5/22	562.34		
CL 4673 1	474918 Janitorial Liners	Dog Waste Depot	5/22	139.88		
CL 4674 1	C0040132 Alarm Monitoring	SECURITY CENTRAL	5/22	84.00		
CL 4677 1	Town Park	DUKE ENERGY	5/22	848.75		
CL 4677 2	Town Park Lights	DUKE ENERGY	5/22	1,150.41		
CL 4677 3	8515 Scoggins	DUKE ENERGY	5/22	31.02		
CL 4679 1	863004792 April Fuel Stmt	QUALITY OIL COMPANY	5/22	1,081.92		
CL 4682 1	Janitoria& Grounds Care	LOWE'S	5/22	376.97		
CL 4682 3	Operations & Maintenance	LOWE'S	5/22	391.67		
CL 4682 4	Operations & Maintenance	LOWE'S	5/22	29.92		
CL 4685 1	Field Maintenance	SHERWIN-WILLIAMS	5/22	208.50		
CL 4685 2	Grounds Care	SHERWIN-WILLIAMS	5/22	161.98		
CL 4686 1	40 Bales Pine Straw Weic	Adams Lawn Service	5/22	400.00		
CL 4687 1	Equip Repair & Maint	SMITH TURF & IRRIGATION	5/22	274.39		
CL 4690 1	5103912131 Replenish First Aid Item	Cintas	5/22	55.70		
CL 4691 1	XL Garbage Liners	ULINE	5/22	212.51		
CL 4692 1	21475 Equip Repair & Maint	REDDICK EQUIPMENT CO OF NC	5/22	310.59		
CL 4694 1	Reimb for Bore Collars	TERRY LANNON	5/22	10.36		
CL 4700 3	Tractor Supply Grounds Care	CARD SERVICES CENTER	5/22	11.82		
CL 4700 4	Tractor Supply Grounds Care	CARD SERVICES CENTER	5/22	49.81		
CL 4700 7	Farmers Hardware Grounds Care	CARD SERVICES CENTER	5/22	6.74		
CL 4700 11	Amazon Equip Repair Park	CARD SERVICES CENTER	5/22	5.18		
CL 4700 12	Messicks RTV Bushings	CARD SERVICES CENTER	5/22	14.80		
CL 4700 13	Monarch Group Grounds Care	CARD SERVICES CENTER	5/22	35.94		
CL 4700 14	Tractor Supply Grounds Care	CARD SERVICES CENTER	5/22	6.17		
CL 4700 20	Messicks RTV Axle Shaft Repair	CARD SERVICES CENTER	5/22	759.13		
CL 4708 1	74653 Replace Golf Cart Seat	BRAD'S GOLF CARS INC.	5/22	200.00		
CL 4709 1	Ampitheater	DUKE ENERGY	5/22	28.43		

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 May 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
3500 Operations and Maintenance						
CL 4709 2	Park Restrooms	DUKE ENERGY	5/22	47.12		
CL 4709 3	6231 Lisa Dr	DUKE ENERGY	5/22	25.53		
CL 4709 4	8300 Linville Rd	DUKE ENERGY	5/22	26.59		
CL 4709 5	6231 Lisa Dr	DUKE ENERGY	5/22	83.07		
CL 4709 6	8326 Linville Rd	DUKE ENERGY	5/22	57.98		
CL 4709 7	8515 Scoggins Rd	DUKE ENERGY	5/22	26.25		
CL 4709 8	6231 Lisa Dr	DUKE ENERGY	5/22	26.96		
CL 4709 9	8326 Linville Rd	DUKE ENERGY	5/22	133.74		
CL 4709 10	8515 Scoggins Rd	DUKE ENERGY	5/22	10.60		
CL 4710 1	148768887 Large Liners	DUKE ENERGY	5/22	212.51		
CL 4714 1	Field Maint Soccer/Rec	SHERWIN-WILLIAMS	5/22	208.50		
	Object Total:			115,500.72 DB		124,276.50 DB
3981 Special Events						
CL 4693 1	MIP Band Money	Ashley Royal	5/22	500.00		
CL 4700 5	Tractor Supply Special Events	CARD SERVICES CENTER	5/22	17.89		
CL 4700 8	Lowe's Food MIP Concession	CARD SERVICES CENTER	5/22	38.32		
CL 4700 9	Sams Club MIP	CARD SERVICES CENTER	5/22	300.76		
CL 4703 1	SO-C46059 Deposit RF Fireworks	PYROTECNICO	5/22	6,250.00		
	Object Total:			13,122.70 DB		20,229.67 DB
	Account Total:			409,503.39 DB	13.10	452,706.10 DB
	Fund Total:			43,686.26	7,427.04	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 May 2022

Fund/Account/ Doc/line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
91 Capital Expenses						
6300 Capital Expenses						
5500 Capital Outlay-Equipment and Land Improvements						
JV 635 2 Move MST Signs to Capital			5/22	1,280.75		526,251.81 DB
	Object Total:			1,280.75		
	Account Total:			1,280.75		526,251.81 DB
	Fund Total:			1,280.75	0.00	
	Grand Total:			99,769.43	75,169.44	

Town of Oak Ridge
Supplementary Schedule 3
Schedule of Assets and Depreciation
Modified Accrual Basis
2021/2022 FY

Asset	Cost as of	2021/2022	2021/2022	Total	Accumulated			
	7/1/2021				Disposals	Depreciation as of 6/30/21	2021-2022 Depreciation	Depreciation as of 6/30/22
Land	3,800,604.41			3,800,604.41				
8326 Linville Rd	51,100.00			51,100.00	14,910.64	1,863.83	16,774.47	
8300 Linville Rd	52,431.00			52,431.00				
Computer Equipment & Software	57,038.45	1,328.00		58,366.45	40,689.12	4,477.98	45,167.10	
Furniture and Fixtures	52,071.80			52,071.80	40,817.23	2,967.92	43,785.15	
Other - Equipment	47,954.37			47,954.37	7,004.33	3,280.28	10,284.61	
Park Structures & Improvements	519,105.24			519,105.24	166,314.57	16,390.72	182,705.29	
Park Land Improvements	3,045,857.71			3,045,857.71	797,307.29	107,519.38	904,826.67	
Park Equipment	874,549.27	75,653.70	11,544.94	961,747.91	494,309.28	57,503.62	551,812.90	
Sidewalks	397,331.38			397,331.38	46,290.52	26,422.08	72,712.60	
Signs	52,161.19			52,161.19	19,894.46	2,296.81	22,191.27	
Town Hall	1,600,066.68			1,600,066.68	615,682.59	47,423.87	663,106.46	
Total	10,550,271.50	76,981.70	11,544.94	10,638,798.14	2,243,220.03	270,146.49	2,513,366.52	

Est. Monthly 23,444.08

Note: Per Auditors' instructions, the two houses on Park property were separated from the Land value on this spreadsheet.
8326 Linville is being depreciated beginning 7/01/12. 8300 Linville is not in use by Town and therefore not depreciated.

Town of Oak Ridge
Supplementary Schedule 4
Modified Accrual Basis

Town of Oak Ridge - Whitaker Land

Original Loan Date 7/16/2018 - Loan Amount \$1,620,000.00

Payment Amount Varies (\$180,000.00 + Interest)

10-Year Term @ 6% - Loan End Date 7/16/2027

<u>Date</u>	<u>Payment</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
7/16/2018	180,000.00	0.00	180,000.00	1,620,000.00
7/16/2019	277,200.00	97,200.00	180,000.00	1,440,000.00
7/16/2020	266,400.00	86,400.00	180,000.00	1,260,000.00
7/16/2021	255,600.00	75,600.00	180,000.00	1,080,000.00
7/16/2022				1,080,000.00
7/16/2023				1,080,000.00
7/16/2024				1,080,000.00
7/16/2025				1,080,000.00
7/16/2026				1,080,000.00
7/16/2027				
Projected Totals	979,200.00	259,200.00	720,000.00	0.00