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To the Town Council
Town of Oak Ridge, North Carolina

Management is responsible for the accompanying financial statements of the Town of Oak Ridge which comprise the Balance Sheet - Modified Accrual Basis as of March 31, 2023, and the related Statement of Revenues and Expenses - Modified Accrual Basis for the period then ended and the accompanying supplementary information contained in Schedules 1, 2, 3, and 4, and for determining the modified accrual basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements and supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements and the accompanying supplementary information.

The financial statements are prepared in accordance with the modified accrual basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures required by the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's assets, liabilities, fund balance, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Town of Oak Ridge.



Samuel K. Anders, C.P.A., M.S.A., P.C.

April 4, 2023

Town of Oak Ridge
Balance Sheet
Modified Accrual Basis
As of March 31, 2023

ASSETS

Current Assets

Truist Checking	267,406.11
Petty Cash	100.00
Truist Money Market	19,471.67
Bank of OR Money Market	31,180.83
Truist Bond Account	12,907.73
Bank of OR ICS Money Market	1,726,941.16
Bank of OR ARP Funding Account	10.00
Bank of OR ARP ICS Account	1,665,750.59
Bank of OR Water Enterprise Account	27,821.04
Piedmont Federal Savings Bank	1,003,004.93
Ad Valorem Tax Receivable	7,996.08
Sales Tax Refund Receivable	9,720.45
Total Current Assets	<u>4,772,310.59</u>

Total Assets 4,772,310.59

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts Payable	26,371.80
Payroll Taxes Payable	2,003.39
Retirement Contributions Payable	11,345.49
Refundable Bonds	12,907.73
Total Current Liabilities	<u>52,628.41</u>

Other Liabilities

Deferred Inflows of Resources	13,961.08
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Total Liabilities 66,589.49

Fund Balance

Fund Balance - Committed - Capital Projects	1,685,863.84
Fund Balance - Restricted	
Stabilization by State Statute	205,633.00
Dog Park	507.75
Veterans Honor Green	169,242.24
MST Fund	563.00
Water Enterprise Fund	27,821.04
Solid Waste Disposal Tax Reserve	46,708.46
Historic Heritage Grants	4,026.01
Conservation Easements/CORE Grants	20,000.00
Fund Balance - Unassigned	2,545,355.76
Total Fund Balance	<u>4,705,721.10</u>

TOTAL LIABILITIES AND FUND BALANCE 4,772,310.59

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
March 2023

Account Object	Description	----- Current Year -----				%
		Current Month	Current YTD	Budget	Variance	
Revenue						
3000	Proceeds from Debt			1,200,000.00	-1,200,000.00	
3110	Planning and Zoning Fees		4,850.00	20,000.00	-15,150.00	24
3210	Property Tax Receipts	25,982.43	1,096,533.72	1,113,600.00	-17,066.28	98
3220	Excise Tax Receipts			32,000.00	-32,000.00	
3230	Sales Tax Receipts	37,866.64	300,023.76	397,712.00	-97,688.24	75
3250	Solid Waste Disposal Tax Dist.		4,439.42	5,700.00	-1,260.58	78
3261	Telecommunication Services	2,195.28	7,956.57	12,000.00	-4,043.43	66
3262	Video Programming	13,432.99	41,740.99	55,000.00	-13,259.01	76
3264	Electric Power	49,745.58	145,527.66	205,000.00	-59,472.34	71
3265	Piped Natural Gas	6,335.78	11,681.82	15,000.00	-3,318.18	78
3311	Grants		828,051.00	2,473,051.00	-1,645,000.00	33
3325	ABC Distribution		198,590.00	225,000.00	-26,410.00	88
3331	Dog Park Fund Donations	400.00	400.00		400.00	
3341	Special Events-Park	1,340.00	3,522.53	1,300.00	2,222.53	271
3342	Facility Rental	847.50	5,931.50	15,500.00	-9,568.50	38
3344	User Fees		5,879.00	7,000.00	-1,121.00	84
3345	Other Park Revenue - Other	432.00	1,754.15	4,500.00	-2,745.85	39
3346	ORYA Stipend Revenue		2,307.90	30,000.00	-27,692.10	8
3370	Veterans Honor Green	500.00	30,543.75	50,000.00	-19,456.25	61
3380	MST Committee Revenues		143.00	50.00	93.00	286
3831	Interest Earnings		41,941.34	22,000.00	19,941.34	191
3839	Miscellaneous Revenues		2,002.40	1.00	2,001.40	****
						46
	Total Revenue	139,078.20	2,733,820.51	5,884,414.00	-3,150,593.49	46
Expenses						
4100	Administrative					
1000	Salary-Town Hall Employees	26,593.08	217,907.52	303,987.00	86,079.48	72
1001	Salary-Governing Body	1,800.00	16,200.00	21,600.00	5,400.00	75
1008	Medicare Expense	406.50	3,336.21	4,721.00	1,384.79	71
1009	Social Security Expense	1,738.16	14,265.16	20,186.00	5,920.84	71
1010	Retirement Expense	3,217.76	26,366.75	39,396.00	13,029.25	67
1011	Health/Dental/Vision	3,786.46	51,493.46	70,500.00	19,006.54	73
1013	Life Insurance	139.20	1,742.92	2,000.00	257.08	87
1014	Worker Comp		2,228.16	2,500.00	271.84	89
1015	Unemployment	75.69	413.99	1,000.00	586.01	41
1016	Disability Insurance	100.70	1,166.16	1,000.00	-166.16	117
1017	Simple IRA Contribution	770.76	6,371.25	9,768.00	3,396.75	65
1081	Accounting	5,950.60	84,409.57	90,000.00	5,590.43	94
1082	Consulting	8,093.90	39,033.10	63,000.00	23,966.90	62
1084	Animal Control		10,228.00	22,000.00	11,772.00	46
1090	Legal Fees	3,996.22	26,667.65	50,000.00	23,332.35	53
1091	Tax Collection Fees		4,934.00	5,000.00	66.00	99
1095	Well Monitoring		5,500.00	5,000.00	-500.00	110

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
March 2023

		----- Current Year -----					
Account	Object	Description	Current Month	Current YTD	Budget	Variance	%
2610		Office Supplies	456.65	3,912.98	4,800.00	887.02	82
2611		Postage and Delivery	72.56	522.02	1,000.00	477.98	52
3100		Travel	10.00	469.34	1,000.00	530.66	47
3101		Travel-Administrative		1,042.97	2,500.00	1,457.03	42
3120		Mileage Reimbursement	186.41	1,005.46	3,000.00	1,994.54	34
3150		Education		1,408.05	7,000.00	5,591.95	20
3210		Communications	1,038.95	4,876.81	6,600.00	1,723.19	74
3320		Web Hosting Fees		1,225.00	3,000.00	1,775.00	41
3700		Advertising	542.00	3,190.86	4,000.00	809.14	80
3950		Dues and Subscriptions	356.01	29,522.52	32,000.00	2,477.48	92
3960		Bank and Merchant Fees	59.75	1,448.78	1,800.00	351.22	80
3981		Special Events	12.60	5,249.47	7,250.00	2,000.53	72
3990		Miscellaneous		848.98	500.00	-348.98	170
4210		Board of Adjustment		340.00	500.00	160.00	68
4220		Historic Preservation Commission		2,702.71	11,800.00	9,097.29	23
4230		Ordinance Conversion			3,000.00	3,000.00	
4240		Planning & Zoning Board		450.00	1,000.00	550.00	45
4250		Tree Board		395.00	1,500.00	1,105.00	26
4300		Equipment Lease	542.05	4,729.03	6,600.00	1,870.97	72
4350		MST Committee		669.81	1,500.00	830.19	45
4360		Conservation Easement Committee		51.00	20,000.00	19,949.00	
4500		Liability Insurance	340.00	8,935.43	8,000.00	-935.43	112
		Total Account	60,286.01	585,260.12	840,008.00	254,747.88	70
5000		Building and Grounds					
1083		Security Monitoring	75.00	390.00	360.00	-30.00	108
2110		Furnishings		1,060.25	3,500.00	2,439.75	30
3310		Electricity	3,038.79	12,576.40	19,000.00	6,423.60	66
3510		Repairs & Maintenance	6,306.90	10,813.62	12,000.00	1,186.38	90
3515		Cleaning	290.00	2,610.00	4,800.00	2,190.00	54
		Total Account	9,710.69	27,450.27	39,660.00	12,209.73	69
6200		Cultural and Recreation Expense					
1004		Salary-Other	20,245.05	191,524.13	258,340.00	66,815.87	74
1008		Medicare Expense	293.56	2,777.08	3,745.00	967.92	74
1009		Social Security Expense	1,255.20	11,874.50	16,017.00	4,142.50	74
1010		Retirement Expense	2,104.72	19,650.02	31,260.00	11,609.98	63
1011		Health/Dental/Vision	7,232.00	47,813.00	58,288.00	10,475.00	82
1013		Life Insurance	187.52	1,417.90	1,800.00	382.10	79
1014		Worker Comp		5,453.26	6,000.00	546.74	91
1015		Unemployment	54.65	326.88	1,200.00	873.12	27
1016		Disability Insurance	151.44	1,075.49	1,200.00	124.51	90
1017		Simple IRA Contribution	376.50	3,458.59	7,750.00	4,291.41	45
3500		Operations and Maintenance	20,202.24	110,874.65	167,700.00	56,825.35	66
3833		Contributions to Other Agencies		5,980.35	9,000.00	3,019.65	66
3981		Special Events	3,100.00	32,677.52	24,500.00	-8,177.52	133
3983		ORYA Stipend Expense			30,000.00	30,000.00	
4500		Liability Insurance		7,934.24	7,500.00	-434.24	106
		Total Account	55,202.88	442,837.61	624,300.00	181,462.39	71

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
March 2023

Account Object	Description	----- Current Year -----				%
		Current Month	Current YTD	Budget	Variance	
6300	Capital Expenses					
5210	Capital Exp - GIS, Computer, etc		18,024.99	29,000.00	10,975.01	62
5500	Capital Outlay-Equipment and Land Improvements	34,560.00	240,269.36	5,519,500.00	5,279,230.64	4
5700	Capital Outlay-Land and Improvements	950,000.00	1,194,800.00	305,511.00	-889,289.00	391
	Total Account	984,560.00	1,453,094.35	5,854,011.00	4,400,916.65	25
	Total Expenses	1,109,759.58	2,508,642.35	7,357,979.00	4,849,336.65	34
	Net Revenue	-970,681.38	225,178.16			

**Town of Oak Ridge
 Supplementary Schedule 1
 Account Balances Report-
 Truist, Bank of Oak Ridge, Piedmont Federal
 Modified Accrual Basis
 As of March 31, 2023**

Truist	
Checking/Savings	
Truist Checking	267,406.11
Truist Money Market	19,471.67
Truist Bond Account	12,907.73
Total Checking/Savings	299,785.51

Bank of Oak Ridge	
Checking/Savings	
Bank of OR Money Market	31,180.83
Bank of OR ICS Money Market	1,726,941.16
Bank of OR ARP Funding Acct	10.00
Bank of OR ARP ICS Account	1,665,750.59
Bank of OR Water Enterprise Acct	27,821.04
Total Checking/Savings	3,451,703.62

Piedmont Federal Savings Bank	
Checking/Savings	
Piedmont Federal Money Market	1,003,004.93
Total Checking/Savings	1,003,004.93

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 March 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
3210 Property Tax Receipts						
RV 1012 1	Property Taxes		3/23		16,514.94	
RV 1012 2	Vehicle Taxes		3/23		9,467.49	
	Account Total:				25,982.43	1,096,533.72 CR
3230 Sales Tax Receipts						
RV 1015 1	Sales & Use Tax		3/23		37,866.64	
	Account Total:				37,866.64	300,023.76 CR
3261 Telecommunication Services						
RV 1016 3	Telecomm 12/31/22		3/23		2,195.28	
	Account Total:				2,195.28	7,956.57 CR
3262 Video Programming						
RV 1016 4	Video Prog 12/31/22		3/23		13,432.99	
	Account Total:				13,432.99	41,740.99 CR
3264 Electric Power						
RV 1016 2	Electricity 12/31/22		3/23		49,745.58	
	Account Total:				49,745.58	145,527.66 CR
3265 Piped Natural Gas						
RV 1016 1	PNG QTR 12/31/22		3/23		6,335.78	
	Account Total:				6,335.78	11,681.82 CR
3370 Veterans Honor Green						
CR 1031 1	Batch #: 10496		3/23		500.00	
	Account Total:				500.00	30,543.75 CR
4100 Administrative						
1000 Salary-Town Hall Employees						
JV 771 4	Salary Town Employees		3/23	13,296.54		
JV 776 4	Salary Town Employees		3/23	13,296.54		
	Object Total:			26,593.08		217,907.52 DB
1001 Salary-Governing Body						
JV 764 4	Salary Town Council		3/23	1,800.00		
	Object Total:			1,800.00		16,200.00 DB
1008 Medicare Expense						
JV 764 5	Medicare ER Portion		3/23	26.10		
JV 771 5	Medicare ER Portion		3/23	189.56		
JV 776 5	Medicare ER Portion		3/23	190.84		
	Object Total:			406.50		3,336.21 DB

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 March 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1009 Social Security Expense						
JV 764 6	SS ER Portion		3/23	111.60		
JV 771 6	SS ER Portion		3/23	810.55		
JV 776 6	SS ER Portion		3/23	816.01		
	Object Total:			1,738.16		14,265.16 DB
1010 Retirement Expense						
JV 771 9	Retirement Matching		3/23	1,608.88		
JV 776 9	Retirement Matching		3/23	1,608.88		
	Object Total:			3,217.76		26,366.75 DB
1011 Health/Dental/Vision						
CL 5331 1	Town Health/Vision/Dental	MUNICIPAL INSURANCE	3/23	4,145.00	223.21	
JV 771 11	Insurance Exp		3/23		135.33	
JV 776 11	Insurance Exp		3/23	47,707.00 DB	358.54	
	Object Total:			4,145.00	518.08	51,493.46 DB
1013 Life Insurance						
CL 5331 5	Town Life	MUNICIPAL INSURANCE	3/23	147.40	4.10	
JV 771 12	Life Ins		3/23		4.10	
JV 776 12	Life Ins		3/23	1,603.72 DB	8.20	
	Object Total:			1,603.72 DB	16.40	1,742.92 DB
1015 Unemployment						
JV 764 8	Unemployment		3/23	4.86		
JV 771 26	Unemployment Tax		3/23	35.31		
JV 776 26	Unemployment Tax		3/23	35.52		
	Object Total:			75.69		413.99 DB
1016 Disability Insurance						
CL 5331 3	Town Disability	MUNICIPAL INSURANCE	3/23	100.70		
	Object Total:			100.70		1,166.16 DB
1017 Simple IRA Contribution						
JV 771 8	IRA Matching		3/23	385.38		
JV 776 8	IRA Matching		3/23	385.38		
	Object Total:			770.76		6,371.25 DB
1081 Accounting						
CL 5303 1	Feb Accounting	SAMUEL K. ANDERS, CPA,	3/23	5,950.60		
	Object Total:			5,950.60		84,409.57 DB
1082 Consulting						
CL 5291 1	15 Consulting	James Michael Rhodes	3/23	225.00		
CL 5292 1	1349387 On Call Engineering	Freese and Nichols	3/23	247.50		
CL 5297 1	62305 Class and Pay Study	PIEDMONT TRIAD REGIONAL	3/23	2,200.00		
CL 5306 1	10910 OR Center Site Schematic	Hill Studio P.C.	3/23	545.40		
CL 5307 1	C230010TM 8515 Scoggins Rd Apprais	Taylor & Associates	3/23	2,500.00		
CL 5318 1	16 Consulting Streams	James Michael Rhodes	3/23	150.00		
CL 5319 1	9143 Network Monitoring	Stone PC Works! Inc.	3/23	726.00		
CL 5322 1	10945 Oak Ridge Event Center	Hill Studio P.C.	3/23	1,500.00		
	Object Total:			8,093.90		39,033.10 DB
1090 Legal Fees						
CL 5294 1	1172 Feb Legal	J. Michael Thomas	3/23	3,996.22		
	Object Total:			3,996.22		26,667.65 DB

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 March 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
2610 Office Supplies						
CL 5315 1	Office supplies	ODP Business Solutions,	3/23	74.96		
CL 5320 1	Water	MOUNTAIN PARK SPRING	3/23	40.71		
CL 5323 1	Office Supplies	PREMIER SUPPLY, INC.	3/23	145.40		
CL 5329 14	Pens, report color folders	CARD SERVICES CENTER	3/23	124.09		
CL 5329 20	3 cases of water	CARD SERVICES CENTER	3/23	16.30		
CL 5329 21	Amazon	CARD SERVICES CENTER	3/23	35.99		
CL 5329 22	Amazon	CARD SERVICES CENTER	3/23	19.20		
	Object Total:			3,456.33 DB		3,912.98 DB
2611 Postage and Delivery						
CL 5329 12	USPS Certified mail	CARD SERVICES CENTER	3/23	9.56		
CL 5329 17	Stamps	CARD SERVICES CENTER	3/23	63.00		
	Object Total:			72.56		522.02 DB
3100 Travel						
CL 5341 2	Parking	George McClellan	3/23	10.00		
	Object Total:			10.00		469.34 DB
3120 Mileage Reimbursement						
CL 5282 1	Mileage 52.6 miles x .655	SANDRA SMITH	3/23	34.45		
CL 5289 1	42 miles x .655 each	Thomas B Dunigan	3/23	27.51		
CL 5341 1	190 miles @.655 mile	George McClellan	3/23	124.45		
	Object Total:			186.41		1,005.46 DB
3210 Communications						
CL 5285 1	Internet	Charter Communications	3/23	84.98		
CL 5288 1	Internet/Phone	Charter Communications	3/23	357.81		
CL 5314 1	9929355870 02/06-03/05	Verizon	3/23	53.37		
CL 5335 1	1405607010 Internet/Voice	Charter Communications	3/23	367.81		
CL 5340 1	1638735010 Wifi	Charter Communications	3/23	84.98		
JV 771 13	Cell Phone Stipend		3/23	25.00		
JV 771 24	Cell Phone Stipend		3/23	20.00		
JV 776 13	Cell Phone Stipend		3/23	25.00		
JV 776 24	Cell Phone Stipend		3/23	20.00		
	Object Total:			3,837.86 DB		4,876.81 DB
3700 Advertising						
CL 5298 1	Advertising	NEWS & RECORD	3/23	542.00		
	Object Total:			2,648.86 DB		3,190.86 DB
3950 Dues and Subscriptions						
CL 5329 1	Adobe	CARD SERVICES CENTER	3/23	21.34		
CL 5329 2	Adobe	CARD SERVICES CENTER	3/23	21.34		
CL 5329 3	Adobe	CARD SERVICES CENTER	3/23	21.34		
CL 5329 6	CMC Dues Ashley	CARD SERVICES CENTER	3/23	115.00		
CL 5329 15	Zoom	CARD SERVICES CENTER	3/23	14.99		
CL 5329 19	NC Rec & Park Dues	CARD SERVICES CENTER	3/23	72.00		
CL 5329 23	Piedmont Land Conserv	CARD SERVICES CENTER	3/23	60.00		
CL 5329 24	Annual CC Fee	CARD SERVICES CENTER	3/23	30.00		
	Object Total:			29,166.51 DB		29,522.52 DB
3960 Bank and Merchant Fees						
JV 764 2	Payroll DD Fees		3/23	11.75		
JV 771 2	Payroll Fees		3/23	24.00		
JV 776 2	Payroll Fees		3/23	24.00		

See Accountant's Compilation Report

Town of Oak Ridge
Supplementary Schedule 2
Modified Accrual Basis
March 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
	Object Total:			59.75		1,448.78 DB
3981 Special Events						
CL 5313 1 Stamps Reimb		Patti Dmuchowski	3/23	12.60		
	Object Total:			12.60		5,249.47 DB
4300 Equipment Lease						
CL 5278 1 79129043	Copier Lease	System Business	3/23	323.74		
CL 5317 1 362094	Copier Lease	Modern Impressions	3/23	93.86		
CL 5334 1 33647841	Copier Lease	MODERN IMPRESSIONS	3/23	124.45		
	Object Total:			542.05		4,729.03 DB
4500 Liability Insurance						
CL 5295 1 13987717	Special Risk Ins	THE HARTFORD	3/23	340.00		
	Object Total:			340.00		8,935.43 DB
5000 Building and Grounds						
1083 Security Monitoring						
CL 5296 1 C0040726	Alarm Monitoring	SECURITY CENTRAL	3/23	75.00		
	Object Total:			75.00		390.00 DB
3310 Electricity						
CL 5287 1 150 Crosswalk		DUKE ENERGY	3/23	36.63		
CL 5287 2 Town hall		DUKE ENERGY	3/23	1,448.41		
CL 5287 3 1611 Oak Ridge Rd		DUKE ENERGY	3/23	28.92		
CL 5316 1 3100 Oak Ridge Rd		DUKE ENERGY	3/23	26.68		
CL 5316 2 4501 Peeples Rd		DUKE ENERGY	3/23	30.38		
CL 5336 1 150 Crosswalk		DUKE ENERGY	3/23	36.63		
CL 5337 1 1611 Oak Ridge Rd		DUKE ENERGY	3/23	28.92		
CL 5338 1 Town Hall		DUKE ENERGY	3/23	1,402.22		
	Object Total:			3,038.79		12,576.40 DB
3510 Repairs & Maintenance						
CL 5281 1 March3223	Plant maint	Real Yrf	3/23	59.00		
CL 5299 1 11799	40 gallon Water Heater R	All Star Plumbing of the	3/23	4,450.00		
CL 5312 1 11777	Repair water Pressure To	All Star Plumbing of the	3/23	1,650.00		
CL 5324 1 39883	Repair Controller	Audio & Light Inc.	3/23	105.22		
CL 5329 13 Furniture Dollies		CARD SERVICES CENTER	3/23	42.68		
	Object Total:			6,306.90		10,813.62 DB
3515 Cleaning						
CL 5333 1 083284	March Cleaning	AT YOUR SERVICES	3/23	290.00		
	Object Total:			290.00		2,610.00 DB
	Account Total:			16,679.33 DB		26,390.02 DB
	Fund Total:			70,363.44	136,425.44	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 March 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
3331 Dog Park Fund Donations						
CR 1032 1	Batch #: 10496		3/23		400.00	
				Account Total:	400.00	400.00 CR
3341 Special Events-Park						
CR 1030 1	Batch #: 10495		3/23		480.00	
CR 1034 1	Batch #: 10496		3/23		860.00	
				Account Total:	1,340.00	3,522.53 CR
3342 Facility Rental						
CL 5326 1	Shelter Refund	Diego Lozado	3/23	30.00		
CR 1028 1	Batch #: 10495		3/23		607.50	
CR 1033 1	Batch #: 10496		3/23		270.00	
				Account Total:	5,084.00 CR	877.50
3345 Other Park Revenue - Other						
CR 1029 1	Batch #: 10495		3/23		432.00	
				Account Total:	1,322.15 CR	432.00
6200 Cultural and Recreation Expense						
1004 Salary-Other						
JV 771 15	Salary Park Employees		3/23	9,965.47		
JV 776 15	Salary Park Employees		3/23	10,279.58		
				Object Total:	20,245.05	191,524.13 DB
1008 Medicare Expense						
JV 771 16	Medicare ER Portion		3/23	144.52		
JV 776 16	Medicare ER Portion		3/23	149.04		
				Object Total:	293.56	2,777.08 DB
1009 Social Security Expense						
JV 771 17	SS ER Portion		3/23	617.86		
JV 776 17	SS ER Portion		3/23	637.34		
				Object Total:	1,255.20	11,874.50 DB
1010 Retirement Expense						
JV 771 20	Retirement Matching		3/23	1,052.36		
JV 776 20	Retirement Matching		3/23	1,052.36		
				Object Total:	2,104.72	19,650.02 DB
1011 Health/Dental/Vision						
CL 5331 2	Park Health/Vision/Dental	MUNICIPAL INSURANCE	3/23	7,232.00		
				Object Total:	40,581.00 DB	7,232.00
1013 Life Insurance						
CL 5331 6	Park Life	MUNICIPAL INSURANCE	3/23	200.62		
JV 771 22	Life Ins		3/23		6.55	
JV 776 22	Life Ins		3/23		6.55	
				Object Total:	1,230.38 DB	13.10
				Object Total:	200.62	1,417.90 DB

Town of Oak Ridge
Supplementary Schedule 2
Modified Accrual Basis
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Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
1015 Unemployment						
JV 771 23	Unemployment Tax		3/23	26.90		
JV 776 23	Unemployment Tax		3/23	27.75		
	Object Total:		DB	54.65		326.88 DB
1016 Disability Insurance						
CL 5331 4	Park Disability	MUNICIPAL INSURANCE	3/23	151.44		
	Object Total:		DB	151.44		1,075.49 DB
1017 Simple IRA Contribution						
JV 771 19	IRA Matching		3/23	165.80		
JV 776 19	IRA Matching		3/23	210.70		
	Object Total:		DB	376.50		3,458.59 DB
3500 Operations and Maintenance						
CL 5280 1	863004792 Feb Fuel	QUALITY OIL COMPANY	3/23	616.41		
CL 5284 1	00898856 Grounds Care Supplies	GREEN RESOURCE, LLC	3/23	487.50		
CL 5286 1	Town Park	DUKE ENERGY	3/23	1,106.64		
CL 5286 2	Town Park Lights	DUKE ENERGY	3/23	476.39		
CL 5286 3	8515 Scoggins Rd	DUKE ENERGY	3/23	30.52		
CL 5286 4	8515 Scoggins rd	DUKE ENERGY	3/23	10.76		
CL 5286 5		DUKE ENERGY	3/23			
CL 5290 1	00897941 Grounds Care Supplies	GREEN RESOURCE, LLC	3/23	3,374.75		
CL 5293 1	8300 Linville Rd	DUKE ENERGY	3/23	26.85		
CL 5293 2	8326 Linville Rd	DUKE ENERGY	3/23	339.31		
CL 5293 3	6231 Lisa Dr	DUKE ENERGY	3/23	86.26		
CL 5293 4	6231 Lisa dr	DUKE ENERGY	3/23	26.80		
CL 5293 5	Ampitheater	DUKE ENERGY	3/23	27.61		
CL 5293 6	8326 Linville Rd	DUKE ENERGY	3/23	195.57		
CL 5293 7	6231 Lisa Dr	DUKE ENERGY	3/23	24.45		
CL 5293 8	Park Restrooms	DUKE ENERGY	3/23	191.02		
CL 5300 1	030123 80 yards Playground Mulc	TRAD MICH SUPPLY, INC	3/23	2,862.00		
CL 5301 1	2761865 Irrigation Heads	SMITH TURF & IRRIGATION	3/23	643.36		
CL 5302 1	Grounds Care/Tanitorial	LOWE'S	3/23	143.25		
CL 5302 2	Grounds Care/Tanitorial	LOWE'S	3/23	317.04		
CL 5302 3	Small Tools/ Grounds Care	LOWE'S	3/23	429.82		
CL 5302 4	Tanitorial	LOWE'S	3/23	84.82		
CL 5309 1	6630 Sm Equip filters	FARMERS FEED AND SEED	3/23	115.39		
CL 5310 1	10989 BB Field gate latch upgr	SEARGS FENCE COMPANY OF	3/23	905.94		
CL 5321 1	00901939 Grounds Care	GREEN RESOURCE, LLC	3/23	2,180.00		
CL 5325 1	Field Paint	SHERWIN-WILLIAMS	3/23	76.45		
CL 5327 1	0302923 Septic Inspection	Eco-Environmental	3/23	300.00		
CL 5329 4	Button Head Bolts	CARD SERVICES CENTER	3/23	37.02		
CL 5329 5	K31 Starter	CARD SERVICES CENTER	3/23	213.48		
CL 5329 7	Oil Dry armorall	CARD SERVICES CENTER	3/23	32.08		
CL 5329 8	Hardware	CARD SERVICES CENTER	3/23	11.60		
CL 5329 9	Rubber Mats	CARD SERVICES CENTER	3/23	182.51		
CL 5329 10	Ruber Mat	CARD SERVICES CENTER	3/23	60.84		
CL 5329 11	Hardware for Mats	CARD SERVICES CENTER	3/23	33.21		
CL 5329 16	Dog Bowl for Fountain	CARD SERVICES CENTER	3/23	7.46		
CL 5329 18	3 pt hitch spreader	CARD SERVICES CENTER	3/23	864.66		
CL 5329 25	Uline Supplies	CARD SERVICES CENTER	3/23	122.94		

See Accountant's Compilation Report

Town of Oak Ridge
Supplementary Schedule 2
Modified Accrual Basis
March 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
3500 Operations and Maintenance						
CL 5332 1	6568120 Edger Blades	STI-TORP CARE EQUIPMENT	3/23	299.50		
CL 5339 1	6950 Pump West RR	OVERBERRY'S SEPTIC TANK	3/23	450.00		
CL 5342 1	8515 Scoggins Rd	DUKE ENERGY	3/23	10.76		
CL 5342 2	8326 Linville Rd	DUKE ENERGY	3/23	201.05		
CL 5342 3	8515 Scoggins Rd	DUKE ENERGY	3/23	26.80		
CL 5342 4	6231 Lisa Dr	DUKE ENERGY	3/23	71.73		
CL 5342 5	6231 Lisa Dr	DUKE ENERGY	3/23	26.80		
CL 5342 6	8326 Linville Rd	DUKE ENERGY	3/23	177.62		
CL 5342 7	8300 Linville Rd	DUKE ENERGY	3/23	26.85		
CL 5342 8	6231 Lisa Dr	DUKE ENERGY	3/23	24.71		
CL 5342 9	Ampltheater	DUKE ENERGY	3/23	27.61		
CL 5342 10	Park Restrooms	DUKE ENERGY	3/23	80.45		
CL 5342 11	Town Park Lights	DUKE ENERGY	3/23	556.36		
CL 5342 12	Town Park	DUKE ENERGY	3/23	1,008.35		
CL 5343 1	393 MBT Decals	AlphaGraphics Greensboro	3/23	568.94		
	Object Total:			20,202.24		110,874.65 DB
3981 Special Events						
CL 5304 1	Deposit for 8/12 MIP	The Plaids	3/23	1,250.00		
CL 5305 1	Radio Revolver 6/10 Deposit	Imagine Music Group	3/23	1,250.00		
CL 5328 1	MIP Deposit for Rainouts	OAK RIDGE UNITED	3/23	600.00		
	Object Total:			29,577.52 DB		32,677.52 DB
	Account Total:			55,215.98	13.10	423,469.76 DB
	Fund Total:			55,245.98	3,062.60	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 March 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
91 Capital Expenses						
6300 Capital Expenses						
5500 Capital Outlay-Equipment and Land Improvements						
CL 5279 1 78148	OR Tank and Water Main	The Wooten Company	3/23	1,600.00		
CL 5283 1 23-79	Office Calculations, Tra	LAND SOLUTIONS OF NC,	3/23	825.00		
CL 5308 1 78310	Tank and Water main	The Wooten Company	3/23	32,035.00		
CL 5344 1	To Fund HRP Account	Truist Bank	3/23	100.00		
	Object Total:			34,560.00		218,090.40 DB
5700 Capital Outlay-Land and Improvements						
JV 775 2	Payment to Whitaker					
	Object Total:		3/23	950,000.00		1,194,800.00 DB
	Account Total:			244,800.00 DB		1,412,890.40 DB
	Fund Total:			984,560.00	0.00	
	Grand Total:			1,110,169.42	139,488.04	

Town of Oak Ridge
 Supplementary Schedule 3
 Schedule of Assets and Depreciation
 Modified Accrual Basis
 2022/2023 FY

Asset	Cost as of	2022/2023	2022/2023	Total	Accumulated	2022-2023	Accumulated
	7/1/2022	Additions	Disposals		Depreciation	Depreciation	Depreciation
					as of 6/30/22	Depreciation	as of 6/30/23
Land	3,800,604.41			3,800,604.41			
8326 Linville Rd	51,100.00			51,100.00	16,774.47	1,863.83	18,638.30
8300 Linville Rd	52,431.00			52,431.00			
Computer Equipment & Software	57,038.45	17,226.99		74,265.44	45,241.54	8,408.33	53,649.87
Furniture and Fixtures	52,071.80	704.05		52,775.85	43,785.15	2,851.19	46,636.34
Other - Equipment	47,954.37			47,954.37	10,284.61	3,536.38	13,820.99
Park Structures & Improvements	519,105.24	2,224.45		521,329.69	182,705.29	22,344.22	205,049.51
Park Land Improvements	3,045,857.71			3,045,857.71	904,826.67	107,131.66	1,011,958.33
Park Equipment	874,549.27	50,817.30	9,400.00	934,766.57	548,342.90	56,784.26	605,127.16
Sidewalks	778,078.41			778,078.41	72,712.60	51,771.90	124,484.50
Signs	52,161.19			52,161.19	22,191.27	2,219.73	24,411.00
Town Hall	1,600,066.68			1,600,066.68	663,106.46	38,898.46	702,004.92
Total	10,931,018.53	70,972.79	9,400.00	11,011,391.32	2,509,970.96	295,809.96	2,805,780.92

Est. Monthly 24,931.57

Note: Per Auditors' instructions, the two houses on Park property were separated from the Land value on this spreadsheet.
 8326 Linville is being depreciated beginning 7/01/12. 8300 Linville is not in use by Town and therefore not depreciated.

Town of Oak Ridge
Supplementary Schedule 4
Modified Accrual Basis

Town of Oak Ridge - Whitaker Land

Original Loan Date 7/16/2018 - Loan Amount \$1,620,000.00

Payment Amount Varies (\$180,000.00 + Interest)

10-Year Term @ 6% - Loan End Date 7/16/2027

<u>Date</u>	<u>Payment</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
7/16/2018	180,000.00	0.00	180,000.00	1,620,000.00
7/16/2019	277,200.00	97,200.00	180,000.00	1,440,000.00
7/16/2020	266,400.00	86,400.00	180,000.00	1,260,000.00
7/16/2021	255,600.00	75,600.00	180,000.00	1,080,000.00
7/16/2022	244,800.00	64,800.00	180,000.00	900,000.00
3/23/2023	950,000.00	50,000.00	900,000.00	0.00

Projected Totals 2,174,000.00 374,000.00 1,800,000.00 0.00