

**SAMUEL K. ANDERS, C.P.A., M.S.A., P.C.**

INFO@SAMANDERSCPA.COM

8004 LINVILLE ROAD SUITE G  
P.O. Box 447  
OAK RIDGE, NC 27310

1.800.467.8299

336.643.7577  
336.993.3449  
FAX 336.643.3606

---

---

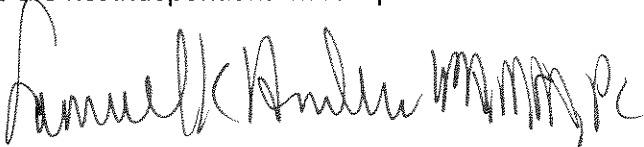
To the Town Council  
Town of Oak Ridge, North Carolina

Management is responsible for the accompanying financial statements of the Town of Oak Ridge which comprise the Balance Sheet - Modified Accrual Basis as of June 30, 2023, and the related Statement of Revenues and Expenses - Modified Accrual Basis for the period then ended and the accompanying supplementary information contained in Schedules 1, 2, 3, and 4, and for determining the modified accrual basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements and supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements and the accompanying supplementary information.

The financial statements are prepared in accordance with the modified accrual basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures required by the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's assets, liabilities, fund balance, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Town of Oak Ridge.



Samuel K. Anders, C.P.A., M.S.A., P.C.

July 10, 2023

Town of Oak Ridge  
Balance Sheet  
Modified Accrual Basis  
As of June 30, 2023

**ASSETS**

Current Assets

Truist Checking	129,762.24
Petty Cash	100.00
Truist Money Market	19,472.17
Bank of OR Money Market	31,298.15
Truist Bond Account	12,908.06
Bank of OR ICS Money Market	1,740,756.96
Bank of OR ARP Funding Account	10.00
Bank of OR ARP ICS Account	1,678,181.92
Bank of OR Water Enterprise Account	27,821.04
Truist HFP Account	2,994,120.51
Piedmont Federal Savings Bank	1,010,728.48
Ad Valorem Tax Receivable	7,996.08
Sales Tax Refund Receivable	14,149.30
Total Current Assets	<u>7,667,304.91</u>

Total Assets 7,667,304.91

**LIABILITIES AND NET ASSETS**

Current Liabilities

Accounts Payable	26,371.80
Payroll Taxes Payable	1,912.92
Retirement Contributions Payable	11,624.20
Refundable Bonds	12,908.06
Total Current Liabilities	<u>52,816.98</u>

Other Liabilities

Deferred Inflows of Resources	13,961.08
-------------------------------	-----------

Total Liabilities 66,778.06

Fund Balance

Fund Balance - Committed - Capital Projects	4,679,963.84
Fund Balance - Restricted	
Stabilization by State Statute	205,633.00
Dog Park	507.75
Veterans Honor Green	169,242.24
MST Fund	563.00
Water Enterprise Fund	27,821.04
Solid Waste Disposal Tax Reserve	46,708.46
Historic Heritage Grants	4,026.01
Conservation Easements/CORE Grants	20,000.00
Fund Balance - Unassigned	2,446,061.51
Total Fund Balance	<u>7,600,526.85</u>

**TOTAL LIABILITIES AND FUND BALANCE 7,667,304.91**

Town of Oak Ridge  
Statement of Revenues and Expenses, Budget and Variance  
Modified Accrual Basis  
June 2023

Account Object	Description	----- Current Year -----				
		Current Month	Current YTD	Budget	Variance	
Revenue						
3000	Proceeds from Debt		3,000,000.00	1,200,000.00	1,800,000.00	250
3110	Planning and Zoning Fees	2,081.70	10,591.70	20,000.00	-9,408.30	53
3210	Property Tax Receipts	8,445.74	1,131,858.24	1,113,600.00	18,258.24	102
3220	Excise Tax Receipts		34,268.97	32,000.00	2,268.97	107
3230	Sales Tax Receipts	35,754.48	392,026.27	397,712.00	-5,685.73	99
3250	Solid Waste Disposal Tax Dist.		5,885.46	5,700.00	185.46	103
3261	Telecommunication Services	3,242.93	11,199.50	12,000.00	-800.50	93
3262	Video Programming	13,574.33	55,315.32	55,000.00	315.32	101
3264	Electric Power	64,517.98	210,045.64	205,000.00	5,045.64	102
3265	Piped Natural Gas	15,215.99	26,897.81	15,000.00	11,897.81	179
3311	Grants		903,051.00	2,473,051.00	-1,570,000.00	37
3325	ABC Distribution		240,593.00	225,000.00	15,593.00	107
3331	Dog Park Fund Donations	34.00	-191.06		-191.06	
3341	Special Events-Park	944.00	17,479.78	11,300.00	6,179.78	155
3342	Facility Rental	1,039.50	9,711.50	15,500.00	-5,788.50	63
3343	Program Fees	2,037.00	2,462.00		2,462.00	
3344	User Fees		6,079.00	7,000.00	-921.00	87
3345	Other Park Revenue - Other		1,754.15	4,500.00	-2,745.85	39
3346	ORYA Stipend Revenue		2,307.90	30,000.00	-27,692.10	8
3370	Veterans Honor Green	5,500.00	52,943.75	50,000.00	2,943.75	106
3380	MST Committee Revenues		143.00	50.00	93.00	286
3831	Interest Earnings		76,050.35	22,000.00	54,050.35	346
3839	Miscellaneous Revenues	2,750.00	4,752.40	1.00	4,751.40****	105
	<b>Total Revenue</b>	<b>155,137.65</b>	<b>6,195,225.68</b>	<b>5,894,414.00</b>	<b>300,811.68</b>	<b>105</b>
Expenses						
4100	Administrative					
1000	Salary-Town Hall Employees	26,725.08	298,338.51	303,987.00	5,648.49	98
1001	Salary-Governing Body	1,800.00	21,600.00	21,600.00		100
1004	Salary-Other			22,420.00	22,420.00	
1008	Medicare Expense	407.15	4,561.34	5,067.00	505.66	90
1009	Social Security Expense	1,740.87	19,503.63	21,571.00	2,067.37	90
1010	Retirement Expense	3,233.73	36,098.88	39,396.00	3,297.12	92
1011	Health/Dental/Vision	5,730.58	67,955.20	70,500.00	2,544.80	96
1013	Life Insurance	181.44	2,287.24	2,292.00	4.76	100
1014	Worker Comp		2,228.16	2,500.00	271.84	89
1015	Unemployment	26.53	560.03	1,000.00	439.97	56
1016	Disability Insurance	124.32	1,535.12	1,536.00	0.88	100
1017	Simple IRA Contribution	774.72	8,703.08	9,768.00	1,064.92	89
1081	Accounting	7,397.50	100,931.17	100,950.00	18.83	100
1082	Consulting	4,221.25	52,852.35	63,000.00	10,147.65	84
1084	Animal Control	5,116.00	20,458.00	22,000.00	1,542.00	93
1090	Legal Fees	4,569.27	42,017.24	50,000.00	7,982.76	

Town of Oak Ridge  
Statement of Revenues and Expenses, Budget and Variance  
Modified Accrual Basis  
June 2023

Account Object	Description	----- Current Year -----					
		Current Month	Current YTD	Budget	Variance		
1091	Tax Collection Fees		4,934.00	5,000.00	66.00	99	
1095	Well Monitoring		5,500.00	5,500.00		100	
2610	Office Supplies	193.75	4,746.98	4,800.00	53.02	99	
2611	Postage and Delivery	241.60	828.12	1,000.00	171.88	83	
3100	Travel	10.00	489.34	1,000.00	510.66	49	
3101	Travel-Administrative		1,441.60	2,500.00	1,058.40	58	
3120	Mileage Reimbursement	176.75	2,139.31	3,000.00	860.69	71	
3150	Education		1,408.05	7,000.00	5,591.95	20	
3210	Communications	873.01	6,486.78	6,600.00	113.22	98	
3320	Web Hosting Fees		1,225.00	3,000.00	1,775.00	41	
3700	Advertising	586.22	4,315.06	4,400.00	84.94	98	
3950	Dues and Subscriptions	372.01	33,654.94	33,655.00	0.06	100	
3960	Bank and Merchant Fees	63.25	1,940.23	1,830.00	-110.23	106	
3981	Special Events	1,496.22	6,910.03	7,250.00	339.97	95	
3990	Miscellaneous	-600.00	248.98	500.00	251.02	50	
4210	Board of Adjustment		340.00	500.00	160.00	68	
4220	Historic Preservation Commission	2,020.00	6,837.21	11,800.00	4,962.79	58	
4230	Ordinance Conversion			3,000.00	3,000.00		
4240	Planning & Zoning Board		450.00	1,000.00	550.00	45	
4250	Tree Board	68.50	463.50	1,500.00	1,036.50	31	
4300	Equipment Lease	917.60	6,466.55	6,600.00	133.45	98	
4350	MST Committee	101.59	822.60	1,500.00	677.40	55	
4360	Conservation Easement Committee		51.00	20,000.00	19,949.00		
4500	Liability Insurance		8,935.43	8,936.00	0.57	100	
	<b>Total Account</b>		<b>68,568.94</b>	<b>780,264.66</b>	<b>879,458.00</b>	<b>99,193.34</b>	<b>89</b>
4200	Water Operating Expenses						
4630	Meter Cost	22,178.96	22,178.96	22,178.96		100	
	<b>Total Account</b>		<b>22,178.96</b>	<b>22,178.96</b>	<b>22,178.96</b>	<b>100</b>	
5000	Building and Grounds						
1083	Security Monitoring		420.00	420.00		100	
2110	Furnishings		1,060.25	3,500.00	2,439.75	30	
3310	Electricity	1,248.42	15,218.34	19,000.00	3,781.66	80	
3510	Repairs & Maintenance	59.00	13,027.62	13,030.00	2.38	100	
3515	Cleaning	630.00	3,530.00	4,800.00	1,270.00	74	
	<b>Total Account</b>		<b>1,937.42</b>	<b>33,256.21</b>	<b>40,750.00</b>	<b>7,493.79</b>	<b>82</b>
6200	Cultural and Recreation Expense						
1004	Salary-Other	22,219.77	260,214.20	276,129.00	15,914.80	94	
1008	Medicare Expense	322.20	3,773.08	4,005.00	231.92	94	
1009	Social Security Expense	1,377.59	16,133.18	17,099.00	965.82	94	
1010	Retirement Expense	2,170.94	26,258.99	31,260.00	5,001.01	84	
1011	Health/Dental/Vision	5,249.54	59,088.85	59,090.00	1.15	100	
1013	Life Insurance	80.44	1,558.58	1,800.00	241.42	87	
1014	Worker Comp		5,453.26	6,000.00	546.74	91	
1015	Unemployment	38.07	460.59	1,200.00	739.41	38	
1016	Disability Insurance	108.69	1,329.46	1,345.00	15.54	99	
1017	Simple IRA Contribution	432.49	4,769.24	7,750.00	2,980.76	62	
3500	Operations and Maintenance	37,352.97	174,059.56	175,950.00	1,890.44		

Town of Oak Ridge  
Statement of Revenues and Expenses, Budget and Variance  
Modified Accrual Basis  
June 2023

Account Object	Description	----- Current Year -----				
		Current Month	Current YTD	Budget	Variance	
3833	Contributions to Other Agencies		7,051.65	9,000.00	1,948.35	78
3981	Special Events	-14,826.32	35,751.88	35,751.88		100
3983	ORYA Stipend Expense			30,000.00	30,000.00	
4500	Liability Insurance		8,434.24	8,435.00	0.76	100
	<b>Total Account</b>	<b>54,526.38</b>	<b>604,336.76</b>	<b>664,814.88</b>	<b>60,478.12</b>	<b>91</b>
6300	Capital Expenses					
5210	Capital Exp - GIS, Computer, etc	1,064.80	28,427.71	29,000.00	572.29	98
5500	Capital Outlay-Equipment and Land Improvements	67,605.14	391,533.37	5,519,500.00	5,127,966.63	7
5700	Capital Outlay-Park Land and Debt Service		1,200,700.00	1,255,511.00	54,811.00	96
	<b>Total Account</b>	<b>68,669.94</b>	<b>1,620,661.08</b>	<b>6,804,011.00</b>	<b>5,183,349.92</b>	<b>24</b>
	<b>Total Expenses</b>	<b>215,881.64</b>	<b>3,060,697.67</b>	<b>8,411,212.84</b>	<b>5,350,515.17</b>	<b>36</b>
	<b>Net Revenues</b>	<b>-60,743.99</b>	<b>3,134,528.01</b>			

**Town of Oak Ridge  
Supplementary Schedule 1  
Account Balances Report-  
Truist, Bank of Oak Ridge, Piedmont Federal  
Modified Accrual Basis  
As of June 30, 2023**

**Truist**

---

Truist Checking	129,762.24
Truist Money Market	19,472.17
Truist HFP Account	2,994,120.51
Truist Bond Account	12,908.06
<b>Total Truist Accounts</b>	<b><u>3,156,262.98</u></b>

**Bank of Oak Ridge**

---

Bank of OR Money Market	31,298.15
Bank of OR ICS Money Market	1,740,756.96
Bank of OR ARP Funding Acct	10.00
Bank of OR ARP ICS Account	1,678,181.92
Bank of OR Water Enterprise Acct	27,821.04
<b>Total Bank of Oak Ridge Accounts</b>	<b><u>3,478,068.07</u></b>

**Piedmont Federal Savings Bank**

---

Piedmont Federal Money Market	1,010,728.48
<b>Total Piedmont Federal</b>	<b><u>1,010,728.48</u></b>

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 June 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
3110 Planning and Zoning Fees						
CR 1066 1	Batch #: 10505		6/23		650.00	
CR 1071 1	Batch #: 10506		6/23		1,431.70	
	Account Total:	8,510.00 CR			2,081.70	10,591.70 CR
3210 Property Tax Receipts						
RV 1040 1	Property Tax		6/23		893.65	
RV 1040 2	Vehicle Property Tax		6/23		7,552.09	
	Account Total:	1,123,412.50 CR			8,445.74	1,131,858.24 CR
3230 Sales Tax Receipts						
RV 1041 1	Sales Tax		6/23		35,754.48	
	Account Total:	356,271.79 CR			35,754.48	392,026.27 CR
3261 Telecommunication Services						
RV 1042 3	3/31/23 Franchise Tax		6/23		3,242.93	
	Account Total:	7,956.57 CR			3,242.93	11,199.50 CR
3262 Video Programming						
RV 1042 4	3/31/23 Franchise Tax		6/23		13,574.33	
	Account Total:	41,740.99 CR			13,574.33	55,315.32 CR
3264 Electric Power						
RV 1042 2	3/31/23 Franchise Tax		6/23		64,517.98	
	Account Total:	145,527.66 CR			64,517.98	210,045.64 CR
3265 Piped Natural Gas						
RV 1042 1	3/31/23 Franchise Tax		6/23		15,215.99	
	Account Total:	11,681.82 CR			15,215.99	26,897.81 CR
3370 Veterans Honor Green						
CR 1063 1	Batch #: 10505		6/23		200.00	
CR 1069 1	Batch #: 10506		6/23		300.00	
CR 1074 1	Batch #: 10507		6/23		5,000.00	
	Account Total:	47,443.75 CR			5,500.00	52,943.75 CR

See Accountants Compilation Report

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 June 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
3839 Miscellaneous Revenues						
RV 1047 1	Sale of SandPro Groomer		6/23		2,750.00	
	Account Total:	2,002.40 CR			2,750.00	4,752.40 CR
4100 Administrative						
1000 Salary-Town Hall Employees						
JV 822 4	Salary Town Employees		6/23	13,428.54		
JV 827 4	Salary Town Employees		6/23	13,296.54		
	Object Total:	271,613.43 DB		26,725.08		298,338.51 DB
1001 Salary-Governing Body						
JV 804 4	Salary Town Council		6/23	1,800.00		
	Object Total:	19,800.00 DB		1,800.00		21,600.00 DB
1008 Medicare Expense						
JV 804 5	Medicare ER Portion		6/23	26.10		
JV 822 5	Medicare ER Portion		6/23	191.49		
JV 827 5	Medicare ER Portion		6/23	189.56		
	Object Total:	4,154.19 DB		407.15		4,561.34 DB
1009 Social Security Expense						
JV 804 6	SS ER Portion		6/23	111.60		
JV 822 6	SS ER Portion		6/23	818.71		
JV 827 6	SS ER Portion		6/23	810.56		
	Object Total:	17,762.76 DB		1,740.87		19,503.63 DB
1010 Retirement Expense						
JV 822 9	Retirement Matching		6/23	1,624.85		
JV 827 9	Retirement Matching		6/23	1,608.88		
	Object Total:	32,865.15 DB		3,233.73		36,098.88 DB
1011 Health/Dental/Vision						
CL 5540 1	Town Health/Vision/Dental	MUNICIPAL INSURANCE	6/23	6,177.00		
JV 822 11	Insurance Exp		6/23		223.21	
JV 827 11	Insurance Exp		6/23		223.21	
	Object Total:	62,224.62 DB		6,177.00	446.42	67,955.20 DB
1013 Life Insurance						
CL 5540 5	Town Life	MUNICIPAL INSURANCE	6/23	189.64		
JV 822 12	Life Ins		6/23		4.10	
JV 827 12	Life Ins		6/23		4.10	
	Object Total:	2,105.80 DB		189.64	8.20	2,287.24 DB
1015 Unemployment						
JV 804 8	Unemployment		6/23	4.86		
JV 822 26	Unemployment Tax		6/23	13.21		
JV 827 26	Unemployment Tax		6/23	8.46		
	Object Total:	533.50 DB		26.53		560.03 DB
1016 Disability Insurance						
CL 5540 3	Town Disability	MUNICIPAL INSURANCE	6/23	124.32		
	Object Total:	1,410.80 DB		124.32		1,535.12 DB
1017 Simple IRA Contribution						
JV 822 8	IRA Matching		6/23	389.34		
JV 827 8	IRA Matching		6/23	385.38		
	Object Total:	7,928.36 DB		774.72		8,703.08 DB

See Accountant's Compilation Report



Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 June 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1081 Accounting						
CL 5538 1 45936	May Accounting	SAMUEL K. ANDERS, CPA,	6/23	7,397.50		100,931.17 DB
	Object Total:	93,533.67 DB		7,397.50		
1082 Consulting						
CL 5476 1 11051	Oak Ridge Center Site	Hill Studio P.C.	6/23	3,270.25		
CL 5492 1 18	Council Streaming	James Michael Rhodes	6/23	225.00		
CL 5516 1 9205	May Consulting	Stone PC Works! Inc.	6/23	726.00		
	Object Total:	48,631.10 DB		4,221.25		52,852.35 DB
1084 Animal Control						
CL 5545 1 155521	4/1/23-6/30/23 Animal CO	GUILDFORD COUNTY	6/23	5,116.00		20,458.00 DB
	Object Total:	15,342.00 DB		5,116.00		
1090 Legal Fees						
CL 5484 1 1179	May Legal	J. Michael Thomas	6/23	3,849.27		
CL 5518 1 2023-008	Mediation Jones vs. Oak	William H. Freeman	6/23	720.00		
	Object Total:	37,447.97 DB		4,569.27		42,017.24 DB
2610 Office Supplies						
CL 5496 1 109157	Town Hall Water	MOUNTAIN PARK SPRING	6/23	49.34		
CL 5539 9	Amazon Office Supplies	CARD SERVICES CENTER	6/23	43.26		
CL 5539 10	Amazon Office Supplies	CARD SERVICES CENTER	6/23	15.49		
CL 5539 12	Amazon Office Supplies	CARD SERVICES CENTER	6/23	34.65		
CL 5539 13	Amazon Office Supplies	CARD SERVICES CENTER	6/23	18.99		
CL 5546 1 127569	Water Town Hall	MOUNTAIN PARK SPRING	6/23	32.02		
	Object Total:	4,553.23 DB		193.75		4,746.98 DB
2611 Postage and Delivery						
CL 5489 1	Stamps	Ann Schneider	6/23	12.60		
CL 5495 1 1	year PO BOX renewal	US POSTAL SERVICE	6/23	166.00		
CL 5539 4	USPS	CARD SERVICES CENTER	6/23	63.00		
	Object Total:	586.52 DB		241.60		828.12 DB
3100 Travel						
CL 5489 2	Parking	Ann Schneider	6/23	10.00		489.34 DB
	Object Total:	479.34 DB		10.00		
3120 Mileage Reimbursement						
CL 5474 1 093123	Mileage 28 miles @ .655	Ashley Royal	6/23	18.34		
CL 5489 3	NC Mayor Assoc Miles 186 @.655	Ann Schneider	6/23	121.83		
CL 5554 1	55.85 miles @.655 each	Genevieve Geib	6/23	36.58		
	Object Total:	1,962.56 DB		176.75		2,139.31 DB
3210 Communications						
CL 5482 1	Internet/Phone	Charter Communications	6/23	364.84		
CL 5512 1	5/06-06/05	Verizon	6/23	53.33		
CL 5550 1	Spectrum	Charter Communications	6/23	364.84		
JV 822 13	Cell Phone Stipend		6/23	25.00		
JV 822 24	Cell Phone Stipend		6/23	20.00		
JV 827 13	Cell Phone Stipend		6/23	25.00		
JV 827 24	Cell Phone Stipend		6/23	20.00		
	Object Total:	5,613.77 DB		873.01		6,486.78 DB
3700 Advertising						
CL 5481 1 052223C9	Public Hearing Ad	PS COMMUNICATIONS	6/23	24.50		
CL 5493 1	Ad Public Hearing	NEWS & RECORD	6/23	561.72		
	Object Total:	3,728.84 DB		586.22		4,315.06 DB

See Accountant's Compilation Report

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 June 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
3950 Dues and Subscriptions						
CL 5539 1	Adobe	CARD SERVICES CENTER	6/23	19.99		
CL 5539 2	Adobe	CARD SERVICES CENTER	6/23	19.99		
CL 5539 3	Adobe	CARD SERVICES CENTER	6/23	19.99		
CL 5539 7	Zoom	CARD SERVICES CENTER	6/23	15.99		
CL 5539 15	Adobe	CARD SERVICES CENTER	6/23	19.99		
CL 5539 16	Adobe	CARD SERVICES CENTER	6/23	19.99		
CL 5539 17	Adobe	CARD SERVICES CENTER	6/23	256.07		
	<b>Object Total:</b>	<b>33,282.93 DB</b>		<b>372.01</b>		<b>33,654.94 DB</b>
3960 Bank and Merchant Fees						
JV 804 2	Payroll DD Fees		6/23	11.75		
JV 822 2	Payroll Fees		6/23	25.75		
JV 827 2	Payroll Fees		6/23	25.75		
	<b>Object Total:</b>	<b>1,876.98 DB</b>		<b>63.25</b>		<b>1,940.23 DB</b>
3981 Special Events						
CL 5475 1	20049723 Admin Special Events Mem	Associated Posters, Inc.	6/23	60.00		
CL 5487 1	Hardware for Yardsticks	Ben Walraven	6/23	15.12		
CL 5487 2	Hardware for Yardsticks	Ben Walraven	6/23	39.15		
CL 5514 1	Special Events Reimb	Patti Dmuchowski	6/23	66.20		
CL 5519 1	Town Special Events Reimb	Ben Walraven	6/23	100.64		
CL 5543 1	Loves Food	Genevieve Geib	6/23	10.61		
CL 5544 1	06292329 Bike Parade Ad	PS COMMUNICATIONS	6/23	954.00		
CL 5548 1	20051698 Bike Parade Poster	Associated Posters, Inc.	6/23	60.00		
CL 5552 1	Special Events Reimb	Courtenay Harton	6/23	39.24		
CL 5553 1	July 4th Special Events	Courtenay Harton	6/23	151.26		
	<b>Object Total:</b>	<b>5,413.81 DB</b>		<b>1,496.22</b>		<b>6,910.03 DB</b>
3990 Miscellaneous						
JV 829 1	Unrestrict Solid Waste for Shr		6/23		600.00	
	<b>Object Total:</b>	<b>848.98 DB</b>			<b>600.00</b>	<b>248.98 DB</b>
4220 Historic Preservation Commission						
CL 5490 1	Historic Heritage Grant	Oak Ridge Foundation Inc	6/23	2,000.00		
CL 5521 1	032723C16 HPC Ad	PS COMMUNICATIONS	6/23	20.00		
	<b>Object Total:</b>	<b>4,817.21 DB</b>		<b>2,020.00</b>		<b>6,837.21 DB</b>
4250 Tree Board						
CL 5528 1	Tree Committee Reimb	Nancy Stoudemire	6/23	15.00		
CL 5547 1	30111 Tree Comm Gold Plates	Signs & Trophies, LLC	6/23	53.50		
	<b>Object Total:</b>	<b>395.00 DB</b>		<b>68.50</b>		<b>463.50 DB</b>
4300 Equipment Lease						
CL 5472 1	79989237 Copier Lease	System Business	6/23	686.61		
CL 5513 1	367361 Copier Lease	Modern Impressions	6/23	106.54		
CL 5549 1	34259577 Copier Lease	MODERN IMPRESSIONS	6/23	124.45		
	<b>Object Total:</b>	<b>5,548.95 DB</b>		<b>917.60</b>		<b>6,466.55 DB</b>
4350 MST Committee						
CL 5491 1	MST Material Reimn	Joel Deaton	6/23	101.59		
	<b>Object Total:</b>	<b>721.01 DB</b>		<b>101.59</b>		<b>822.60 DB</b>
	<b>Account Total:</b>	<b>685,182.48 DB</b>		<b>69,623.56</b>	<b>1,054.62</b>	<b>753,751.42 DB</b>

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 June 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
5000 Building and Grounds						
3310 Electricity						
CL 5478 1	1611 Oak Ridge Rd	DUKE ENERGY	6/23	28.92		
CL 5479 1	Town Hall	DUKE ENERGY	6/23	1,145.90		
CL 5480 1	150 Crosswalk	DUKE ENERGY	6/23	36.63		
CL 5551 1	150 Crosswalk	DUKE ENERGY	6/23	36.97		
	Object Total:			1,248.42		15,218.34 DB
3510 Repairs & Maintenance						
CL 5494 1	JUNE23014 Plant Maintenance	Real Lyf	6/23	59.00		
	Object Total:			59.00		13,027.62 DB
3515 Cleaning						
CL 5488 1	083292 June Cleaning	AT YOUR SERVICES	6/23	290.00		
CL 5515 1	5665 Initial billing for 6/3/ Jan-Pro of the Triad		6/23	340.00		
	Object Total:			630.00		3,530.00 DB
	Account Total:			1,937.42		31,775.96 DB
	Fund Total:			71,560.98	152,137.77	

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 June 2023

Fund/Account/ Doc/line #	Description	Acct. Period	Vendor/Receipt From	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
3331 Dog Park Fund Donations						
CR 1064 1	Batch #: 10505	6/23			34.00	
	<b>Account Total:</b>	225.06 DB			34.00	191.06 DB
3341 Special Events-Park						
CR 1068 1	Batch #: 10505	6/23			40.00	
CR 1073 1	Batch #: 10506	6/23			904.00	
	<b>Account Total:</b>	16,535.78 CR			944.00	17,479.78 CR
3342 Facility Rental						
CL 5500 1	Shelter Refund	6/23	David Via	37.50		
CR 1065 1	Batch #: 10505	6/23			750.00	
CR 1070 1	Batch #: 10506	6/23			255.00	
CR 1075 1	Batch #: 10507	6/23			72.00	
	<b>Account Total:</b>	8,672.00 CR		37.50	1,077.00	9,711.50 CR
3343 Program Fees						
CR 1067 1	Batch #: 10505	6/23			1,300.00	
CR 1072 1	Batch #: 10506	6/23			725.00	
CR 1076 1	Batch #: 10507	6/23			12.00	
	<b>Account Total:</b>	425.00 CR			2,037.00	2,462.00 CR
6200 Cultural and Recreation Expense						
1004 Salary-Other						
JV 822 15	Salary Park Employees	6/23		11,639.30		
JV 827 15	Salary Park Employees	6/23		10,580.47		
	<b>Object Total:</b>	237,994.43 DB		22,219.77		260,214.20 DB
1008 Medicare Expense						
JV 822 16	Medicare ER Portion	6/23		168.77		
JV 827 16	Medicare ER Portion	6/23		153.43		
	<b>Object Total:</b>	3,450.88 DB		322.20		3,773.08 DB
1009 Social Security Expense						
JV 822 17	SS ER Portion	6/23		721.63		
JV 827 17	SS ER Portion	6/23		655.96		
	<b>Object Total:</b>	14,755.59 DB		1,377.59		16,133.18 DB
1010 Retirement Expense						
JV 822 20	Retirement Matching	6/23		1,113.74		
JV 827 20	Retirement Matching	6/23		1,057.20		
	<b>Object Total:</b>	24,088.05 DB		2,170.94		26,258.99 DB
1011 Health/Dental/Vision						
CL 5540 2	Park Health/Vision/Dental	6/23	MUNICIPAL INSURANCE	5,250.00		
JV 822 27	Insurance Exp	6/23			0.23	
JV 827 27	Insurance Exp	6/23			0.23	
	<b>Object Total:</b>	53,839.31 DB		5,250.00	0.46	59,088.85 DB

See Accountant's Compilation Report

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 June 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
1013 Life Insurance						
CL 5540 6 Park Life		MUNICIPAL INSURANCE	6/23	106.74	16.45	
JV 822 22 Life Ins			6/23		9.85	
JV 827 22 Life Ins			6/23		26.30	
	Object Total:	1,478.14 DB		106.74		1,558.58 DB
1015 Unemployment						
JV 822 23 Unemployment Tax			6/23	20.46		
JV 827 23 Unemployment Tax			6/23	17.61		
	Object Total:	422.52 DB		38.07		460.59 DB
1016 Disability Insurance						
CL 5540 4 Park Disability		MUNICIPAL INSURANCE	6/23	108.69		
	Object Total:	1,220.77 DB		108.69		1,329.46 DB
1017 Simple IRA Contribution						
JV 822 19 IRA Matching			6/23	220.59		
JV 827 19 IRA Matching			6/23	211.90		
	Object Total:	4,336.75 DB		432.49		4,769.24 DB
3500 Operations and Maintenance						
CL 5483 1 May Fuel Stmt		QUALITY OIL COMPANY	6/23	953.12		
CL 5486 1 C0040726 Alarm Monitoring		SECURITY CENTRAL	6/23	75.00		
CL 5503 1 2 Caution tape		FARMERS HARDWARE	6/23	21.50		
CL 5504 1 00947764 Grounds Care Supplies		GREEN RESOURCE, LLC	6/23	969.00		
CL 5506 1 36237 Grounds Care		QUALITY TURF, INC.	6/23	425.00		
CL 5508 1 8515 Scoggins Rd		DUKE ENERGY	6/23	10.76		
CL 5508 2 Town Park		DUKE ENERGY	6/23	910.76		
CL 5508 3 Town Park Lights		DUKE ENERGY	6/23	1,122.28		
CL 5508 4 8326 Linville Rd		DUKE ENERGY	6/23	54.71		
CL 5508 5 8300 Linville Rd		DUKE ENERGY	6/23	26.85		
CL 5508 6 6231 Lisa Dr		DUKE ENERGY	6/23	27.61		
CL 5508 7 Amphitheater		DUKE ENERGY	6/23	29.46		
CL 5508 8 Park Restrooms		DUKE ENERGY	6/23	44.22		
CL 5508 9 6231 Lisa Dr		DUKE ENERGY	6/23	28.27		
CL 5508 10 8326 Linville Rd		DUKE ENERGY	6/23	150.82		
CL 5508 11 8515 Scoggins Rd		DUKE ENERGY	6/23	29.60		
CL 5508 12 6231 Lisa Dr		DUKE ENERGY	6/23	79.65		
CL 5509 1 Wifi		Charter Communications	6/23	84.98		
CL 5520 1 Janitorial/Grounds		LOWE'S	6/23	258.58		
CL 5520 3 Grounds Care		LOWE'S	6/23	104.46		
CL 5520 4 HFP Cable Gate Material		LOWE'S	6/23	73.17		
CL 5523 1 131342479 85Y Sand Grounds Care		Site One Landscape	6/23	5,737.50		
CL 5524 1 140389266 Sod Cutter Rental		SUNBELT RENTALS	6/23	374.49		
CL 5525 1 1313424792 67 Y Sand		Site One Landscape	6/23	4,117.50		
CL 5526 1 Trailer plug outlet replace		Jake Hinton	6/23	521.90		
CL 5527 1 Field Paint		SHERWIN-WILLIAMS	6/23	42.44		
CL 5529 1 06192023-2 Lasergrade Fields		SOUTHEAST LASER GRADING	6/23	12,600.00		
CL 5530 1 1313424793 18.37 Y Sand		Site One Landscape	6/23	1,239.98		
CL 5531 1 0602123 Quarterly Inspection		Eco-Environmental	6/23	300.00		
CL 5532 1 23565 Gas/Oil/Grounds Care		FARMERS FEED AND SEED	6/23	299.51		
CL 5533 1 0573528 Home Plates		BEACON ATHLETICS	6/23	342.20		
CL 5534 1 00953274 Grounds Care Supplies		GREEN RESOURCE, LLC	6/23	5,853.00		

See Accountant's Compilation Report

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 June 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
3500 Operations and Maintenance						
CL 5535 1	Chainsaw Blades	FARMERS FEED AND SEED	6/23	107.96		
CL 5536 1	001 Crush & Run/Stone Delive	A & N Hauling LLC	6/23	2,000.00		
CL 5537 1	131459285 36.6Y Sand	Site One Landscape	6/23	2,470.50		
CL 5539 14	Janitorial/Grounds	CARD SERVICES CENTER	6/23	438.84		
CL 5539 18	Farmers Hardware	CARD SERVICES CENTER	6/23	23.01		
CL 5542 1	00953943 Grounds Care	GREEN RESSOURCE, LLC	6/23	194.00		
JV 825 1	Move Landscaping to Capital		6/23		3,925.00	
JV 826 1	Move Spreader to Capital		6/23		864.66	
	<b>Object Total:</b>			<b>42,142.63</b>	<b>4,789.66</b>	<b>174,059.56 DB</b>
3981 Special Events						
CL 5485 1	5/10 MIP Food Vouchers	Ashley Royal	6/23	300.00		
CL 5497 1	Tip from 61023 MIP Event	Stacy Guske	6/23	72.70		
CL 5498 1	10003 MIP June Sound	Robert Beverly	6/23	550.00		
CL 5501 1	06012361 MIP June 10	NORTHWEST OBSERVER	6/23	477.00		
CL 5502 1	20050107 MIP June 10	Associated Posters, Inc.	6/23	50.00		
CL 5511 1	MIP Reimb for Buns	Chelsea Young	6/23	10.07		
CL 5520 2	MIP Fittings Banner	LOWE'S	6/23	34.80		
CL 5522 1	1043494 MIP June Deputy	Extra Duty Solutions	6/23	161.20		
CL 5539 5	MIP May Concessions	CARD SERVICES CENTER	6/23	13.24		
CL 5539 6	MIP May Concessions Sams	CARD SERVICES CENTER	6/23	123.80		
CL 5539 11	Amazon MIP 4 Events	CARD SERVICES CENTER	6/23	32.97		
JV 830 2	Ridgefest Prepaid MIP		6/23		8,565.10	
JV 830 4	Alcohol MIP Prepaid		6/23		5,379.00	
RV 1046 2	MIP Craft & Vine Seed Money Re		6/23		500.00	
RV 1046 3	MIP Concession Seed Money Reim		6/23		300.00	
RV 1046 4	MIP Alcohol Sales & Money not		6/23		1,908.00	
	<b>Object Total:</b>			<b>1,825.78</b>	<b>16,652.10</b>	<b>35,751.88 DB</b>
	<b>Account Total:</b>			<b>75,994.90</b>	<b>21,468.52</b>	<b>583,397.61 DB</b>
	<b>Fund Total:</b>			<b>76,032.40</b>	<b>25,560.52</b>	

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 June 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
20	Water Enterprise Fund					
4200	Water Operating Expenses					
4630	Meter Cost					
JV 831 2	AJE to move to meter cost		6/23	22,178.96		22,178.96 DB
	Object Total:			22,178.96		22,178.96 DB
	Account Total:			22,178.96		22,178.96 DB
6300	Capital Expenses					
5500	Capital Outlay-Equipment and Land Improvements					
JV 831 1	AJE to move to meter cost		6/23		22,178.96	
	Object Total:				22,178.96	
	Account Total:				22,178.96	
	Fund Total:			22,178.96	22,178.96	

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 June 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
91 Capital Expenses						
6300 Capital Expenses						
5210 Capital Exp - Gis, Computer, etc						
CL 5516 2 9205	Vertic Liebert PS15 UPS	Stone PC Works! Inc.	6/23	1,064.80		28,427.71 DB
	Object Total:	27,362.91 DB		1,064.80		
5500 Capital Outlay-Equipment and Land Improvements						
CL 5473 1 720	Speed Limit Radar Sign	Radarsign	6/23	4,995.00		
CL 5477 1 78814	OR Tank and Water Main	The Wooten Company	6/23	33,722.00		
CL 5499 1 15480	Town Hall Landscaping	NEW GARDEN LANDSCAPING &	6/23	2,392.00		
CL 5510 1 200503354	HFP Zone Signs	Associated Posters, Inc.	6/23	225.00		
CL 5517 1 10615	Water Tank Graphics	FireHouse Design Company	6/23	1,000.00		
CL 5539 8	Permit Fee HFP NCDEQ Stormwater	CARD SERVICES CENTER	6/23	102.65		
CL 5541 1	20.0172618 Whitaker Prop Developpe	McGill Associates, P.A.	6/23	7,832.79		
JV 799 1	Principal Loan Pymt		6/23	16,666.67		
JV 799 2	Interest Loan Pymt		6/23	18,058.33		
JV 825 2	Move Landscaping to Capital		6/23	3,925.00		
JV 826 2	Move Spreader to Capital		6/23	864.66		
	Object Total:	301,749.27 DB		89,784.10		391,533.37 DB
	Account Total:	329,112.18 DB		90,848.90		419,961.08 DB
	Fund Total:			90,848.90	0.00	
	Grand Total:			260,621.24	199,877.25	



Town of Oak Ridge  
 Supplementary Schedule 3  
 Schedule of Assets and Depreciation  
 Modified Accrual Basis  
 2022/2023 FY

Asset	Cost as of 7/1/2022	2022/2023 Additions	2022/2023 Disposals	Total	Accumulated Depreciation as of 6/30/22	2022-2023 Depreciation	Accumulated Depreciation as of 6/30/23
Land	3,800,604.41			3,800,604.41			
8326 Linville Rd	51,100.00			51,100.00	16,774.47	1,863.83	18,638.30
8300 Linville Rd	52,431.00			52,431.00			
Computer Equipment & Software	57,038.45	27,391.79		84,430.24	45,241.54	8,711.67	53,953.21
Furniture and Fixtures	52,071.80	704.05		52,775.85	43,785.15	2,851.19	46,636.34
Other - Equipment	47,954.37	4,995.00		52,949.37	10,284.61	3,536.38	13,820.99
Park Structures & Improvements	519,105.24	2,224.45		521,329.69	182,705.29	22,344.22	205,049.51
Park Land Improvements	3,045,857.71			3,045,857.71	904,826.67	107,131.66	1,011,958.33
Park Equipment	874,549.27	69,380.13	23,795.85	967,725.25	548,342.90	56,846.36	605,189.26
Sidewalks	778,078.41			778,078.41	72,712.60	51,771.90	124,484.50
Signs	52,161.19			52,161.19	22,191.27	2,219.73	24,411.00
Town Hall	1,600,066.68			1,600,066.68	663,106.46	38,898.46	702,004.92
<b>Total</b>	<b>10,931,018.53</b>	<b>104,695.42</b>	<b>23,795.85</b>	<b>11,059,509.80</b>	<b>2,509,970.96</b>	<b>296,175.40</b>	<b>2,806,146.36</b>

Est. Monthly 25,191.51

Note: Per Auditors' instructions, the two houses on Park property were separated from the Land value on this spreadsheet.  
 8326 Linville is being depreciated beginning 7/01/12. 8300 Linville is not in use by Town and therefore not depreciated.

Town of Oak Ridge  
 Supplementary Schedule 4  
 Modified Accrual Basis

**Town of Oak Ridge - Truist Heritage Farm Park Loan**

---

**Original Loan Date 4/6/2023 - Loan Amount \$3,000,000.00**

Monthly Payment Amount \$16,666.67 Principal + Interest

15-Year Term @ 3.94% - Loan End Date 5/1/2038

<u>Date</u>	<u>Payments</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
6/1/2023	34,725.00	18,058.33	16,666.67	2,983,333.33
2023-2024	313,931.71	113,931.67	200,000.04	2,783,333.29
2024-2025	306,051.71	106,051.67	200,000.04	2,583,333.25
2025-2026	298,171.70	98,171.66	200,000.04	2,383,333.21
2026-2027	290,291.71	90,291.67	200,000.04	2,183,333.17
2027-2028	282,411.70	82,411.66	200,000.04	1,983,333.13
2028-2029	274,531.69	74,531.65	200,000.04	1,783,333.09
2029-2030	266,651.69	66,651.65	200,000.04	1,583,333.05
2030-2031	258,771.70	58,771.66	200,000.04	1,383,333.01
2031-2032	250,891.69	50,891.65	200,000.04	1,183,332.97
2032-2033	243,011.69	43,011.65	200,000.04	983,332.93
2033-2034	235,131.70	35,131.66	200,000.04	783,332.89
2034-2035	227,251.69	27,251.65	200,000.04	583,332.85
2035-2036	219,371.69	19,371.65	200,000.04	383,332.81
2036-2037	211,491.68	11,491.64	200,000.04	183,332.77
2037-2038	186,945.01	3,612.24	183,332.77	0.00
Totals	3,899,633.76	899,633.76	3,000,000.00	0.00