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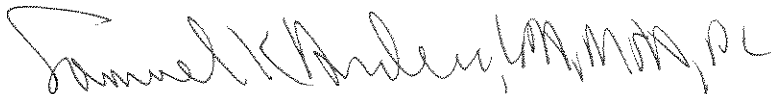
To the Town Council
Town of Oak Ridge, North Carolina

Management is responsible for the accompanying financial statements of the Town of Oak Ridge which comprise the Balance Sheet - Modified Accrual Basis as of June 30, 2020, and the related Statement of Revenues and Expenses - Modified Accrual Basis for the period then ended and the accompanying supplementary information contained in Schedules 1, 2, 3, and 4, and for determining the modified accrual basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements and supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements and the accompanying supplementary information.

The financial statements are prepared in accordance with the modified accrual basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures required by the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's assets, liabilities, fund balance, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Town of Oak Ridge.



Samuel K. Anders, C.P.A., M.S.A., P.C.

July 8, 2020

Town of Oak Ridge
Balance Sheet
Modified Accrual Basis
As of June 30, 2020

ASSETS

Current Assets

BB&T Checking	74,340.08
Petty Cash	100.00
BB&T Money Market	889,441.35
Bank of OR Money Market	224,821.62
Pinnacle Money Market	1,193,952.77
BB&T Bond Account	12,904.13
Bank of OR ICS Money Market	1,212,973.75
Ad Valorem Tax Receivable	11,158.08
Sales Tax Refund Receivable	10,524.90
Total Current Assets	<u>3,630,216.68</u>

Total Assets **3,630,216.68**

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts Payable	15,489.77
FICA Tax Payable	0.00
FIT W/H Tax Payable	0.00
SIT W/H Tax Payable	1,487.36
Health Insurance Payable	537.58
Retirement Contributions Payable	6,651.53
Simple IRA Payable	647.92
Unemployment Payable	169.34
Refundable Bonds	12,904.13
Total Current Liabilities	<u>37,887.63</u>

Other Liabilities

Deferred Inflows of Resources	11,158.08
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Total Liabilities 49,045.71

Fund Balance

Fund Balance - Committed - Capital Projects	1,689,763.84
Fund Balance - Restricted	
Stabilization by State Statute	205,633.00
Dog Park	507.75
Historic Heritage Grants	7,676.01
Fund Balance - Unassigned	1,677,590.37

Total Fund Balance 3,581,170.97

TOTAL LIABILITIES AND FUND BALANCE **3,630,216.68**

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
June 2020

	June '20	July '19-June '20	Budget	Variance	%
Revenues					
3110 Planning and Zoning Fees		23,050.00	35,000.00	-11,950.00	66
3210 Property Tax Receipts	6,576.19	847,976.59	842,000.00	5,976.59	101
3220 Excise Tax Receipts		32,408.49	32,000.00	408.49	101
3230 Sales Tax Receipts	22,977.83	272,897.99	250,000.00	22,897.99	109
3250 Solid Waste Disposal Tax Dist.		5,705.70	4,800.00	905.70	119
3261 Telecommunication Services	4,873.36	16,975.56	20,000.00	-3,024.44	85
3262 Video Programming	15,139.53	60,296.63	62,500.00	-2,203.37	96
3263 Cable Tax Receipts		10,831.77	12,000.00	-1,168.23	90
3264 Electric Power	60,792.09	206,696.90	205,000.00	1,696.90	101
3265 Piped Natural Gas	8,057.40	15,892.89	20,000.00	-4,107.11	79
3325 ABC Distribution		171,089.00	158,760.00	12,329.00	108
3341 Special Events		1,619.14	1,950.00	-330.86	83
3342 Facility Rental	459.00	11,149.00	21,000.00	-9,851.00	53
3344 User Fees	200.00	3,648.00	6,200.00	-2,552.00	59
3345 Other Park Revenue - Other		873.00	1,800.00	-927.00	49
3350 HPC Donations	16.10	2,136.10	1,500.00	636.10	142
3360 Town Special Events		10,567.10	4,650.00	5,917.10	227
3370 Veterans Memorial Donations		7,924.00		7,924.00	
3380 MST Committee Revenues		340.00		340.00	
3831 Interest Earnings		34,167.70	25,500.00	8,667.70	134
3839 Miscellaneous Revenues		1.00		1.00	
Total Revenues	119,091.50	1,736,246.56	1,704,660.00	31,586.56	102
Expenses					
4100 Administrative					
1001 Administrative Salaries	19,089.09	227,513.17	231,180.00	3,666.83	96
1008 Medicare Expense	252.63	3,009.00	3,350.00	341.00	90
1009 Social Security Expense	1,080.18	12,865.77	14,350.00	1,484.23	90
1010 Retirement Expense	1,502.24	18,028.57	20,625.00	2,596.43	87
1011 Health/Dental/Vision	5,232.42	62,789.04	63,000.00	210.96	100
1013 Life Insurance	55.16	661.92	715.00	53.08	93
1014 Worker Comp		2,060.92	2,065.00	4.08	100
1015 Unemployment	3.48	59.35	100.00	40.65	59
1016 Disability Insurance	72.58	870.96	940.00	69.04	93
1017 Simple IRA Contribution	503.54	6,043.04	6,100.00	56.96	99
1081 Accounting	3,567.20	65,938.35	68,500.00	2,561.65	96
1082 Consulting	12,893.75	114,178.10	114,500.00	321.90	100
1084 Animal Control	4,834.00	19,336.00	19,336.00		100
1090 Legal Fees	2,534.84	32,737.43	50,000.00	17,262.57	65
1091 Tax Collection Fees		4,447.11	5,000.00	552.89	89
1095 Well Monitoring		5,000.00	5,000.00		100
2610 Office Supplies	203.10	3,319.95	3,500.00	180.05	95
2611 Postage and Delivery		414.25	500.00	85.75	83
3100 Travel			500.00	500.00	
3101 Travel-Administrative		2,103.66	2,500.00	396.34	84
3120 Mileage Reimbursement	71.76	1,784.74	2,750.00	965.26	65
3150 Education		1,552.09	5,000.00	3,447.91	31
3210 Communications	337.91	4,045.00	5,000.00	955.00	81
3320 Web Hosting Fees		1,790.00	2,500.00	710.00	72
3700 Advertising	570.18	2,927.42	5,000.00	2,072.58	59
3950 Dues and Subscriptions	1,020.19	27,433.08	27,500.00	66.92	100
3960 Bank and Merchant Fees		1,227.64	1,300.00	72.36	94
3970 Elections		4,614.34	5,000.00	385.66	92
3981 Special Events	1,450.00	9,039.64	9,100.00	60.36	99

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
June 2020

3990 Miscellaneous	69.95	517.95	550.00	32.05	94
4210 Board of Adjustment			1,000.00	1,000.00	
4220 Historic Preservation Commission	2,000.00	6,573.57	12,275.00	5,701.43	54
4230 Ordinance Conversion	1,355.27	1,355.27	3,100.00	1,744.73	44
4240 Planning & Zoning Board	500.00	500.00	1,000.00	500.00	50
4250 Tree Board		30.24	1,500.00	1,469.76	2
4300 Equipment Lease	181.00	2,644.24	3,000.00	355.76	88
4350 MST Committee	93.83	541.70	1,500.00	958.30	36
4500 Liability Insurance		6,201.28	7,200.00	998.72	86
Total Administrative	59,474.30	654,154.79	706,036.00	51,881.21	93
5000 Building and Grounds					
1083 Security Monitoring	75.00	300.00	300.00		100
2110 Furnishings	160.40	160.40	1,625.00	1,464.60	10
3310 Electricity	1,168.78	15,860.55	18,000.00	2,139.45	88
3510 Repairs & Maintenance	7,879.48	16,836.72	17,000.00	163.28	99
3515 Cleaning	580.00	3,680.10	4,200.00	519.90	88
Total Building and Grounds	9,863.66	36,837.77	41,125.00	4,287.23	90
6200 Cultural and Recreation Expense					
1004 Salary-Other	19,344.48	212,108.06	219,975.00	7,866.94	96
1008 Medicare Expense	280.49	3,074.70	3,200.00	125.30	96
1009 Social Security Expense	1,199.35	13,147.37	13,700.00	552.63	96
1010 Retirement Expense	1,418.08	16,390.19	19,475.00	3,084.81	84
1011 Health/Dental/Vision	4,260.00	51,171.50	51,400.00	228.50	100
1013 Life Insurance	80.92	971.04	1,000.00	28.96	97
1014 Worker Comp		5,299.52	5,300.00	0.48	100
1015 Unemployment	7.59	77.84	100.00	22.16	78
1016 Disability Insurance	85.10	1,021.20	1,035.00	13.80	99
1017 Simple IRA Contribution	400.04	3,429.34	5,600.00	2,170.66	61
3500 Operations and Maintenance	18,423.82	133,177.30	133,955.00	777.70	99
3833 Contributions to Other Agencies		7,428.62	7,500.00	71.38	99
3981 Special Events		8,974.13	20,420.00	11,445.87	44
4500 Liability Insurance		5,861.28	7,200.00	1,338.72	81
Total Cultural and Recreation Expense	45,499.87	462,132.09	489,860.00	27,727.91	94
6300 Capital Expenses					
5210 Capital Exp - GIS, Computer, etc		18,481.97	18,625.00	143.03	99
5500 Capital Outlay-Equipment and Land	11,600.00	289,293.45	761,975.00	472,681.55	38
5700 Capital Outlay-Land and Improvements		277,200.00	277,200.00		100
Total Capital Expense	11,600.00	584,975.42	1,057,800.00	472,824.58	55
Total Expenses	126,437.83	1,738,100.07	2,294,821.00	556,720.93	76
Net Revenues	-7,346.33	-1,853.51			

**Town of Oak Ridge
Supplementary Schedule 1
Account Balances Report-
B B & T, Bank of Oak Ridge, and Pinnacle Bank
Modified Accrual Basis
As of June 30, 2020**

<u>BB&T</u>	
Checking/Savings	
BB&T Checking	74,340.08
BB&T Money Market	889,441.35
BB&T Bond Account	12,904.13
Total Checking/Savings	<u><u>976,685.56</u></u>

<u>Bank of Oak Ridge</u>	
Checking/Savings	
Bank Of OR Money Market	224,821.62
Bank of OR ICS Money Market	1,212,973.75
Total Checking/Savings	<u><u>1,437,795.37</u></u>

<u>Pinnacle Bank</u>	
Checking/Savings	
Pinnacle Bank Money Market	1,193,952.77
Total Checking/Savings	<u><u>1,193,952.77</u></u>

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 June 2020

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
3210 Property Tax Receipts						
RV 724 1	Vehicle Taxes		6/20		5,436.40	
RV 724 2	Property Taxes		6/20		1,139.79	
	Account Total:				6,576.19	847,976.59 CR
3230 Sales Tax Receipts						
RV 729 1	Sales & Use Tax Dist.		6/20		22,977.83	
	Account Total:			249,920.16 CR	22,977.83	272,897.99 CR
3261 Telecommunication Services						
RV 730 3	Sales tax on Telecomm		6/20		4,873.36	
	Account Total:			12,102.20 CR	4,873.36	16,975.56 CR
3262 Video Programming						
RV 730 4	Sales tax on Video Prog		6/20		15,139.53	
	Account Total:			45,157.10 CR	15,139.53	60,296.63 CR
3264 Electric Power						
RV 730 2	Sales tax on Electricity		6/20		60,792.09	
	Account Total:			145,904.81 CR	60,792.09	206,696.90 CR
3265 Piped Natural Gas						
RV 730 1	Sales tax on PNG		6/20		8,057.40	
	Account Total:			7,835.49 CR	8,057.40	15,892.89 CR
3350 HPC Donations						
CR 740 1	Batch #: 10372		6/20		16.10	
	Account Total:			2,120.00 CR	16.10	2,136.10 CR
4100 Administrative						
1001 Salary-Governing Body						
PR 200600 3	Payroll Expenditure					
	Object Total:					
1002 Salary-Town Administrator						
PR 200605 3	Payroll Expenditure					
PR 200607 3	Payroll Expenditure					
	Object Total:					
1003 Salary-Town Clerk						
PR 200605 4	Payroll Expenditure					
PR 200607 4	Payroll Expenditure					
	Object Total:					

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 June 2020

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1004 Salary-Other						
PR 200605 5	Payroll Expenditure					
PR 200607 5	Payroll Expenditure					
	Object Total:					
1005 Salary-Planning Director						
PR 200605 6	Payroll Expenditure					
PR 200607 6	Payroll Expenditure					
	Object Total:					
1008 Medicare Expense		June Administrative Salaries		19,089.09		
PR 200600 4	Employer Contributions		6/20	11.60		
PR 200605 7	Employer Contributions		6/20	119.89		
PR 200607 7	Employer Contributions		6/20	121.14		
	Object Total:			252.63		
	Object Total:			2,756.37 DB		3,009.00 DB
1009 Social Security Expense						
PR 200600 5	Employer Contributions		6/20	49.60		
PR 200605 8	Employer Contributions		6/20	512.61		
PR 200607 8	Employer Contributions		6/20	517.97		
	Object Total:			1,080.18		
	Object Total:			11,785.59 DB		12,865.77 DB
1010 Retirement Expense						
PR 200605 9	Employer Contributions		6/20	751.12		
PR 200607 9	Employer Contributions		6/20	751.12		
	Object Total:			1,502.24		
	Object Total:			16,526.33 DB		18,028.57 DB
1011 Health/Dental/Vision						
PR 200605 10	Employer Contributions		6/20	2,616.21		
PR 200607 10	Employer Contributions		6/20	2,616.21		
	Object Total:			5,232.42		
	Object Total:			57,556.62 DB		62,789.04 DB
1013 Life Insurance						
PR 200605 11	Employer Contributions		6/20	27.58		
PR 200607 11	Employer Contributions		6/20	27.58		
	Object Total:			55.16		
	Object Total:			606.76 DB		661.92 DB
1015 Unemployment						
PR 200600 6	Employer Contributions		6/20	0.48		
PR 200605 12	Employer Contributions		6/20	1.68		
PR 200607 12	Employer Contributions		6/20	1.32		
	Object Total:			3.48		
	Object Total:			55.87 DB		59.35 DB
1016 Disability Insurance						
PR 200605 13	Employer Contributions		6/20	36.29		
PR 200607 13	Employer Contributions		6/20	36.29		
	Object Total:			72.58		
	Object Total:			798.38 DB		870.96 DB
1017 Simple IRA Contribution						
PR 200605 14	Employer Contributions		6/20	251.77		
PR 200607 14	Employer Contributions		6/20	251.77		
	Object Total:			503.54		
	Object Total:			5,539.50 DB		6,043.04 DB
1081 Accounting						
CL 3429 1	41191 May Accounting	SAMUEL K. ANDERS, CPA, MSA	6/20	3,567.20		
	Object Total:			62,371.15 DB		65,938.35 DB

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 June 2020

Fund/Account/ Doc/line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1082 Consulting						
CL 3414 1	20.0170982 Whitaker Park Master Pla	McGill Associates, P.A.	6/20	2,060.00		
CL 3414 2	20.0170982 PART Grant Application	McGill Associates, P.A.	6/20	2,530.00		
CL 3428 1	8615 Network Maintenance	Stone PC Works! Inc.	6/20	643.25		
CL 3438 1	20.0170985 PART Grant Whitaker Par	McGill Associates, P.A.	6/20	4,482.50		
CL 3461 1	1310161 On Call Engineering	Freese and Nichols	6/20	1,183.00		
CL 3462 1	1310162 Water System RFP	Freese and Nichols	6/20	1,995.00		
	Object Total:			12,893.75		114,178.10 DB
1084 Animal Control						
CL 3442 1	06HLY12690 Animal Control 4/1/20-6/	GUILFORD COUNTY	6/20	4,834.00		
	Object Total:			4,834.00		19,336.00 DB
1090 Legal Fees						
CL 3408 1	1075 May Legal	J. Michael Thomas Attorney	6/20	2,534.84		
	Object Total:			30,202.59 DB		32,737.43 DB
2610 Office Supplies						
CL 3426 1	12 month PO Box rental	US POSTAL SERVICE	6/20	92.00		
CL 3430 1	4990970670 Office Supplies	OFFICE DEPOT	6/20	97.70		
CL 3430 3	5032522220 Office Supplies	OFFICE DEPOT	6/20	13,400.00		
	Object Total:			3,116.85 DB		3,319.95 DB
3120 Mileage Reimbursement						
CL 3473 1	124.8 miles @ .575 each	Ashley Royal	6/20	71.76		
	Object Total:			1,712.98 DB		1,784.74 DB
3210 Communications						
CL 3415 1	Internet/Phone	TIME WARNER CABLE	6/20	337.91		
	Object Total:			3,707.09 DB		4,045.00 DB
3700 Advertising						
CL 3422 1	052820C12 Advertising	NORTHWEST OBSERVER	6/20	38.50		
CL 3431 1	4003106 Ads	NEWS & RECORD	6/20	181.68		
CL 3441 1	061020040 Advertising	NORTHWEST OBSERVER	6/20	350.00		
	Object Total:			2,357.24 DB		2,927.42 DB
3950 Dues and Subscriptions						
CL 3447 1	TCMA Dues	CARD SERVICES CENTER	6/20	672.00		
CL 3447 6	Adobe Acro Plus	CARD SERVICES CENTER	6/20	192.02		
CL 3447 9	Indeed	CARD SERVICES CENTER	6/20	27.97		
CL 3447 11	Zoom	CARD SERVICES CENTER	6/20	14.99		
CL 3447 12	Indeed	CARD SERVICES CENTER	6/20	113.21		
	Object Total:			26,412.89 DB		27,433.08 DB
3981 Special Events						
CL 3410 1	0128 Maple Glad Floor	The Design First	6/20	1,450.00		
	Object Total:			7,589.64 DB		9,039.64 DB
3990 Miscellaneous						
CL 3447 5	Sympathy Flowers	CARD SERVICES CENTER	6/20	69.95		
	Object Total:			448.00 DB		517.95 DB
4220 Historic Preservation Commission						
CL 3413 1	HPC Heritage Grant	Drew Donnell	6/20	2,000.00		
	Object Total:			4,573.57 DB		6,573.57 DB

See Accountant's Compilation Report

Town of Oak Ridge
Supplementary Schedule 2
Modified Accrual Basis
June 2020

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
4230 Ordinance Conversion						
CL 3432 1 00343205	Adm Support Fee- Ord Con	Municode	6/20	275.00		
CL 3440 1 00344858	Ordinance Conversion	MUNICIPAL CODE CORPORATION	6/20	1,080.27		
	Object Total:			1,355.27		1,355.27 DB
4240 Planning & Zoning Board						
CL 3471 1 1021	Planning Board Training	Matthew L. Johnson, AICP	6/20	500.00		
	Object Total:			500.00		500.00 DB
4300 Equipment Lease						
CL 3463 1 27239148	Copier Lease	MODERN IMPRESSIONS	6/20	113.17		
CL 3472 1 313049	Copier Lease	Modern Impressions	6/20	67.83		
	Object Total:			181.00		2,644.24 DB
4350 MST Committee						
CL 3470 1 Gravel MST		Joel Deaton	6/20	93.83		
	Object Total:			93.83		541.70 DB
	Account Total:			565,238.96 DB		624,713.26 DB
5000 Building and Grounds						
1083 Security Monitoring						
CL 3411 1 C0040726	Alarm 06/01-08/31	SECURITY CENTRAL	6/20	75.00		
	Object Total:			225.00 DB		300.00 DB
2110 Furnishings						
CL 3430 2 4991968580	Vertical File	OFFICE DEPOT	6/20	160.40		
	Object Total:			160.40		160.40 DB
3310 Electricity						
CL 3433 1 4501 Peepble Rd		DUKE ENERGY	6/20	28.57		
CL 3433 2 3100 Oak Ridge Rd		DUKE ENERGY	6/20	25.72		
CL 3439 1 1611 Oak Ridge Rd		DUKE ENERGY	6/20	27.83		
CL 3460 1 150 Crosswalk		DUKE ENERGY	6/20	34.46		
CL 3464 1 Town Hall		DUKE ENERGY	6/20	1,052.20		
	Object Total:			14,691.77 DB		15,860.55 DB
3510 Repairs & Maintenance						
CL 3412 1 May Mowing		Justin Nicholson	6/20	200.00		
CL 3417 1 948	Plant Maint	Real Lyf	6/20	59.00		
CL 3457 1 4146	Town Hall Electrical wor	OAK RIDGE ELECTRICTC, INC	6/20	1,630.88		
CL 3469 1 2006063T	Server Room HVAC	Southern Comfort Consultin	6/20	5,989.60		
	Object Total:			7,879.48		16,836.72 DB
3515 Cleaning						
CL 3416 1 086135	May Cleaning	AT YOUR SERVICES CLEANING	6/20	290.00		
CL 3465 1 086138	June Cleaning	AT YOUR SERVICES CLEANING	6/20	290.00		
	Object Total:			580.00		3,680.10 DB
	Account Total:			26,974.11 DB		36,837.77 DB
	Fund Total:			69,337.96		118,432.50

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 June 2020

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
3342 Facility Rental						
CR 741 1	Batch #: 10372		6/20		429.00	
CR 743 1	Batch #: 10373		6/20		30.00	
	Account Total:				459.00	11,149.00 CR
3344 User Fees						
CR 742 1	Batch #: 10372		6/20		200.00	
	Account Total:				200.00	3,548.00 CR
6200 Cultural and Recreation Expense						
1004 Salary-Other						
PR 200605 17	Payroll Expenditure		6/20	9,898.55		
PR 200607 17	Payroll Expenditure		6/20	9,445.93		
	Object Total:			19,344.48		212,108.06 DB
1008 Medicare Expense						
PR 200605 18	Employer Contributions		6/20	143.53		
PR 200607 18	Employer Contributions		6/20	136.96		
	Object Total:			280.49		3,074.70 DB
1009 Social Security Expense						
PR 200605 19	Employer Contributions		6/20	613.71		
PR 200607 19	Employer Contributions		6/20	585.64		
	Object Total:			1,199.35		13,147.37 DB
1010 Retirement Expense						
PR 200605 20	Employer Contributions		6/20	726.83		
PR 200607 20	Employer Contributions		6/20	691.25		
	Object Total:			1,418.08		16,390.19 DB
1011 Health/Dental/Vision						
PR 200605 21	Employer Contributions		6/20	2,130.00		
PR 200607 21	Employer Contributions		6/20	2,130.00		
	Object Total:			4,260.00		51,171.50 DB
1013 Life Insurance						
PR 200605 22	Employer Contributions		6/20	40.46		
PR 200607 22	Employer Contributions		6/20	40.46		
	Object Total:			80.92		971.04 DB
1015 Unemployment						
PR 200605 23	Employer Contributions		6/20	3.93		
PR 200607 23	Employer Contributions		6/20	3.66		
	Object Total:			7.59		77.84 DB
1016 Disability Insurance						
PR 200605 24	Employer Contributions		6/20	42.55		
PR 200607 24	Employer Contributions		6/20	42.55		
	Object Total:			85.10		1,021.20 DB
1017 Simple IRA Contribution						
PR 200605 25	Employer Contributions		6/20	204.34		
PR 200607 25	Employer Contributions		6/20	195.70		
	Object Total:			400.04		3,429.34 DB

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 June 2020

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15	Cultural & Recreation Fund					
6200	Cultural and Recreation Expense					
3500	Operations and Maintenance					
CL 3409	1 863004792 May Fuel Stmt	QUALITY OIL COMPANY	6/20	384.55		
CL 3418	1 5967473 BR600 Carb	STI-TURF CARE EQUIPMENT	6/20	149.62		
CL 3419	1 225744 Janitorial Supplies	TARHEEL PAPER & SUPPLY CO	6/20	409.13		
CL 3420	1 00632424 Grounds Care	GREEN RESOURCE, LLC	6/20	349.00		
CL 3423	1 Reimbursement for Farmers Mark	FERRY LANNON	6/20	98.00		
CL 3424	1 225744A Janitorial Supplies	TARHEEL PAPER & SUPPLY CO	6/20	123.40		
CL 3425	1 5963433 12 sprinkler heads	STI-TURF CARE EQUIPMENT	6/20	505.41		
CL 3427	1 6231 Lisa Dr	DUKE ENERGY	6/20	22.36		
CL 3427	2 8515 Scoggins Rd	DUKE ENERGY	6/20	25.72		
CL 3427	3 8515 Scoggins Rd	DUKE ENERGY	6/20	25.08		
CL 3427	4 8326 Linville Rd	DUKE ENERGY	6/20	53.69		
CL 3427	5 6231 Lisa Dr	DUKE ENERGY	6/20	25.85		
CL 3427	6 6231 Lisa Dr	DUKE ENERGY	6/20	74.08		
CL 3427	7 8300 Linville Rd	DUKE ENERGY	6/20	25.08		
CL 3427	8 8326 Linville Rd	DUKE ENERGY	6/20	217.25		
CL 3427	9 6231 Lisa Dr	DUKE ENERGY	6/20	443.68		
CL 3427	10 6231 Lisa Dr	DUKE ENERGY	6/20	806.10		
CL 3434	1 2577-4 Equip Repair and Maint	SHERWIN-WILLIAMS	6/20	35.00		
CL 3435	1 00634376 Grounds Care- 2 Speedzon	GREEN RESOURCE, LLC	6/20	440.00		
CL 3436	1 4075 Repair Shop/Flag Pole Ll	OAK RIDGE ELECTRIC, INC	6/20	367.00		
CL 3437	1 Janitorial/Grounds/Tools	LOWE'S	6/20	253.69		
CL 3437	2 Janitorial/Grounds Care	LOWE'S	6/20	201.35		
CL 3437	3 Grounds Care	LOWE'S	6/20	119.01		
CL 3444	1 6106 Nozzles, clamps, gun	REDLICK EQUIPMENT CO OF NC	6/20	207.90		
CL 3446	1 1016529813 Parking Bumper	Adams Products	6/20	846.60		
CL 3447	2 Mask and Gloves Farmers Hardwa	CARD SERVICES CENTER	6/20	60.57		
CL 3447	3 Battery for 472	CARD SERVICES CENTER	6/20	44.99		
CL 3447	4 Sprayer Parts	CARD SERVICES CENTER	6/20	16.80		
CL 3447	7 Grounds Care	CARD SERVICES CENTER	6/20	165.09		
CL 3447	8 Grounds Care/Small Tools	CARD SERVICES CENTER	6/20	229.95		
CL 3447	10 Ear Protection	CARD SERVICES CENTER	6/20	19.88		
CL 3447	13 Sams Club	CARD SERVICES CENTER	6/20	16.98		
CL 3447	14 Grounds Care	CARD SERVICES CENTER	6/20	125.67		
CL 3447	15 Amazon Janitorial Supplies	CARD SERVICES CENTER	6/20	309.09		
CL 3448	1 469067 Smalltools, Gas, Grounds	FARMERS FEED AND SEED	6/20	554.84		
CL 3449	1 RTV Belt	RIDDLE TRACTOR	6/20	29.48		
CL 3450	1 Annual Ext. Inspection	FESS Fire Protection	6/20	75.20		
CL 3451	1 06-017-20 Septic Quarterly Inspect	Eco-Environmental Manageme	6/20	300.00		
CL 3452	1 Grounds Care	GREEN RESOURCE, LLC	6/20	467.00		
CL 3453	1 5982620 Equip Rep and Maint	STI-TURF CARE EQUIPMENT	6/20	101.96		
CL 3454	1 5982693 HGI50 Tune Up Kit	STI-TURF CARE EQUIPMENT	6/20	13.99		
CL 3455	1 5983221 Tines for sandpro	STI-TURF CARE EQUIPMENT	6/20	729.92		
CL 3456	1 8515 Scoggins	DUKE ENERGY	6/20	25.72		
CL 3456	2 8515 Scoggins	DUKE ENERGY	6/20	25.18		
CL 3456	3 6231 Lisa Dr	DUKE ENERGY	6/20	61.63		
CL 3456	4 6231 Lisa Dr	DUKE ENERGY	6/20	26.34		
CL 3459	1 6231 Lisa Dr	DUKE ENERGY	6/20	25.97		
CL 3459	2 6231 Lisa Dr	DUKE ENERGY	6/20	124.55		

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Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 June 2020

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
3500 Operations and Maintenance						
CL 3459 3	8300 Inwille Rd	DUKE ENERGY	6/20	25.08		
CL 3459 4	8326 Inwille Rd	DUKE ENERGY	6/20	55.32		
CL 3459 5	6231 Lisa Dr	DUKE ENERGY	6/20	24.83		
CL 3459 6	8326 Inwille Rd	DUKE ENERGY	6/20	142.47		
CL 3459 7	Town Park Lights	DUKE ENERGY	6/20	500.60		
CL 3459 8	Town Park	DUKE ENERGY	6/20	827.88		
CL 3466 1	00638325 Grounds Care Supplies	GREEN RESOURCE, LLC	6/20	3,495.00		
CL 3467 1	TMS062520 (3) River Rock/(12)Pine	TRIAD MUDCH SUPPLY, INC	6/20	826.24		
CL 3468 1	8620806175 First Aid Supplies	Zee Medical Service #86	6/20	40.30		
CL 3474 1	881 Catch Basin Repair at Pa	P&S Grading, LLC	6/20	2,726.75		
	Object Total:			114,753.48 DB		133,177.30 DB
	Account Total:			389,068.67 DB		434,568.54 DB
	Fund Total:			45,499.87	659.00	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 June 2020

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
91 Capital Expenses						
6300 Capital Expenses						
5500 Capital Outlay-Equipment and Land Improvements						
CL 3443 1 51361	MST TRAIL	Davis, Martin, Powell	6/20	5,600.00		
CL 3445 1 6135-6	Fieldazer S100 Painter	SHERWIN-WILLIAMS	6/20	2,100.00		
CL 3458 1 0000992	Slabs for Receptacles	NETL STREET BUILDERS INC	6/20	3,450.00		
CL 3458 2 0000992	Slab in front of Redmon	NETL STREET BUILDERS INC	6/20	450.00		
	Object Total:			11,600.00		289,293.45 DB
	Account Total:			11,600.00		289,293.45 DB
	Fund Total:			11,600.00	0.00	
	Grand Total:			126,437.83	119,091.50	

Town of Oak Ridge
Supplementary Schedule 3
Schedule of Assets and Depreciation
Modified Accrual Basis
2019/2020 FY

Asset	Cost as of	2019/2020	2019/2020	Total	Accumulated		
	7/1/2019	Additions	Disposals		Depreciation	2019-2020	Depreciation
					as of 6/30/19	Depreciation	as of 6/30/20
Land	3,747,713.26			3,747,713.26			
8326 Linville Rd	51,100.00			51,100.00	13,046.81	1,863.83	14,910.64
8300 Linville Rd	52,431.00			52,431.00			
Computer Equipment & Software	44,327.35	2,360.60		46,687.95	36,454.60	3,076.16	39,530.76
Furniture and Fixtures	52,071.80			52,071.80	37,849.31	2,967.92	40,817.23
Other - Equipment	17,342.00	15,246.37		32,588.37	3,724.05	1,999.78	5,723.83
Park Structures & Improvements	519,105.24			519,105.24	149,923.85	16,390.72	166,314.57
Park Land Improvements	3,035,377.71			3,035,377.71	689,787.91	107,461.16	797,249.07
Park Equipment	861,594.95	9,000.00		870,594.95	460,961.08	53,191.09	514,152.17
Sidewalks	63,954.93	333,376.45		397,331.38	19,868.44	26,422.08	46,290.52
Signs	35,361.19	16,800.00		52,161.19	17,597.65	2,296.81	19,894.46
Town Hall	1,600,066.68			1,600,066.68	568,258.72	47,423.87	615,682.59
Total	10,080,446.11	376,783.42	0.00	10,457,229.53	1,997,472.42	263,093.42	2,260,565.84

Est. Monthly 42,493.87

Note: Per Auditors' instructions, the two houses on Park property were separated from the Land value on this spreadsheet.
8326 Linville is being depreciated beginning 7/01/12. 8300 Linville is not in use by Town and therefore not depreciated.

Town of Oak Ridge
 Supplementary Schedule 4
 Modified Accrual Basis

Town of Oak Ridge - Whitaker Land

Original Loan Date 7/16/2018 - Loan Amount \$1,620,000.00

Payment Amount Varies (\$180,000.00 + Interest)

10-Year Term @ 6% - Loan End Date 7/16/2027

<u>Date</u>	<u>Payment</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
7/16/2018	180,000.00	0.00	180,000.00	1,620,000.00
7/16/2019	277,200.00	97,200.00	180,000.00	1,440,000.00
7/16/2020	266,400.00	86,400.00	180,000.00	1,260,000.00
7/16/2021				1,260,000.00
7/16/2022				1,260,000.00
7/16/2023				1,260,000.00
7/16/2024				1,260,000.00
7/16/2025				1,260,000.00
7/16/2026				1,260,000.00
7/16/2027				1,260,000.00
Projected Totals	723,600.00	183,600.00	540,000.00	0.00