

**SAMUEL K. ANDERS, C.P.A., M.S.A., P.C.**

INFO@SAMANDERSCPA.COM

8004 LINVILLE ROAD SUITE G  
P.O. Box 447  
OAK RIDGE, NC 27310

1.800.467.8299

336.643.7577  
336.993.3449  
FAX 336.643.3606

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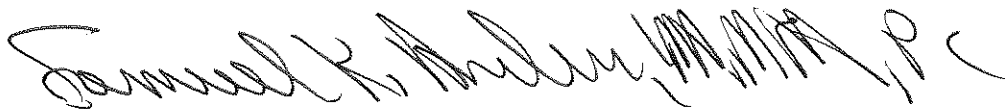
To the Town Council  
Town of Oak Ridge, North Carolina

Management is responsible for the accompanying financial statements of the Town of Oak Ridge which comprise the Balance Sheet - Modified Accrual Basis as of July 31, 2023, and the related Statement of Revenues and Expenses - Modified Accrual Basis for the period then ended and the accompanying supplementary information contained in Schedules 1, 2, 3, and 4, and for determining the modified accrual basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements and supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements and the accompanying supplementary information.

The financial statements are prepared in accordance with the modified accrual basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures required by the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's assets, liabilities, fund balance, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Town of Oak Ridge.



Samuel K. Anders, C.P.A., M.S.A., P.C.

August 3, 2023

Town of Oak Ridge  
Balance Sheet  
Modified Accrual Basis  
As of July 31, 2023

**ASSETS**

Current Assets

Truist Checking	190,107.07
Petty Cash	100.00
Truist Money Market	19,472.33
Bank of OR Money Market	31,336.50
Truist Bond Account	12,908.17
Bank of OR ICS Money Market	1,544,982.59
Bank of OR ARP Funding Account	10.00
Bank of OR ARP ICS Account	1,682,255.64
Bank of OR Water Enterprise Account	27,821.04
Truist HFP Savings Account	2,994,148.55
Truist HFP Checking Account	100.00
Piedmont Federal Savings Bank	1,013,990.04
Ad Valorem Tax Receivable	6,044.08
Sales Tax Refund Receivable	14,743.16
Total Current Assets	<u>7,538,019.17</u>

Total Assets 7,538,019.17

**LIABILITIES AND NET ASSETS**

Current Liabilities

Accounts Payable	26,371.80
Payroll Taxes Payable	2,098.19
Retirement Contributions Payable	12,854.96
Refundable Bonds	12,908.17
Total Current Liabilities	<u>54,233.12</u>

Other Liabilities

Deferred Inflows of Resources	13,961.08
Total Liabilities	68,194.20

Fund Balance

Fund Balance - Committed - Capital Projects	4,549,261.96
Fund Balance - Restricted	
Stabilization by State Statute	205,633.00
Dog Park	507.75
Veterans Honor Green	169,242.24
MST Fund	563.00
Water Enterprise Fund	27,821.04
Solid Waste Disposal Tax Reserve	46,708.46
Historic Heritage Grants	4,026.01
Conservation Easements/CORE Grants	20,000.00
Fund Balance - Unassigned	2,446,061.51
Total Fund Balance	<u>7,469,824.97</u>

**TOTAL LIABILITIES AND FUND BALANCE 7,538,019.17**

Town of Oak Ridge  
Statement of Revenues and Expenses, Budget and Variance  
Modified Accrual Basis  
July 2023

Account Object	Description	----- Current Year -----				
		Current Month	Current YTD	Budget	Variance	
Revenue						
3010	Tap Fees			11,000.00	-11,000.00	
3015	Water Usage Fees			9,603.00	-9,603.00	
3110	Planning and Zoning Fees			10,000.00	-10,000.00	
3210	Property Tax Receipts	11,384.03	11,384.03	1,200,000.00	-1,188,615.97	1
3220	Excise Tax Receipts			32,000.00	-32,000.00	
3230	Sales Tax Receipts	33,049.11	33,049.11	422,000.00	-388,950.89	8
3250	Solid Waste Disposal Tax Dist.			6,000.00	-6,000.00	
3261	Telecommunication Services			9,000.00	-9,000.00	
3262	Video Programming			57,334.00	-57,334.00	
3264	Electric Power			205,000.00	-205,000.00	
3265	Piped Natural Gas			15,000.00	-15,000.00	
3311	Grants			3,885,000.00	-3,885,000.00	
3325	ABC Distribution	59,044.00	59,044.00	250,000.00	-190,956.00	24
3341	Special Events-Park	3,086.54	3,086.54	22,800.00	-19,713.46	14
3342	Facility Rental	1,317.00	1,317.00	14,000.00	-12,683.00	9
3343	Program Fees	147.00	147.00	1,200.00	-1,053.00	12
3344	User Fees	4,448.00	4,448.00	10,500.00	-6,052.00	42
3345	Other Park Revenue - Other	1.00	1.00	3,000.00	-2,999.00	
3346	ORYA Stipend Revenue			30,000.00	-30,000.00	
3370	Veterans Honor Green	1,105.00	1,105.00		1,105.00	
3380	MST Committee Revenues			50.00	-50.00	
3831	Interest Earnings			90,000.00	-90,000.00	
3839	Miscellaneous Revenues			1.00	-1.00	2
	<b>Total Revenue</b>	<b>113,581.68</b>	<b>113,581.68</b>	<b>6,283,488.00</b>	<b>-6,169,906.32</b>	<b>2</b>
Expenses						
4100	Administrative					
1000	Salary-Town Hall Employees	28,164.48	28,164.48	314,266.00	286,101.52	9
1001	Salary-Governing Body	2,300.00	2,300.00	27,600.00	25,300.00	8
1008	Medicare Expense	434.85	434.85	4,957.00	4,522.15	9
1009	Social Security Expense	1,859.42	1,859.42	21,196.00	19,336.58	9
1010	Retirement Expense	3,619.12	3,619.12	43,930.00	40,310.88	8
1011	Health/Dental/Vision	5,703.14	5,703.14	74,730.00	69,026.86	8
1013	Life Insurance	181.44	181.44	2,835.00	2,653.56	6
1014	Worker Comp	2,741.18	2,741.18	2,800.00	58.82	98
1015	Unemployment	24.56	24.56	800.00	775.44	3
1016	Disability Insurance	124.32	124.32	1,500.00	1,375.68	8
1017	Simple IRA Contribution	844.93	844.93	10,256.00	9,411.07	8
1081	Accounting	20,452.50	20,452.50	120,000.00	99,547.50	17
1082	Consulting	876.00	876.00	134,000.00	133,124.00	1
1084	Animal Control			25,991.00	25,991.00	
1090	Legal Fees	7,043.02	7,043.02	50,000.00	42,956.98	14
1091	Tax Collection Fees			5,500.00	5,500.00	

See Accountant's Compilation Report

Town of Oak Ridge  
Statement of Revenues and Expenses, Budget and Variance  
Modified Accrual Basis  
July 2023

Account Object	Description	----- Current Year -----				%
		Current Month	Current YTD	Budget	Variance	
1095	Well Monitoring			5,500.00	5,500.00	
2610	Office Supplies	32.94	32.94	5,500.00	5,467.06	1
2611	Postage and Delivery	126.00	126.00	1,000.00	874.00	13
3100	Travel			1,000.00	1,000.00	
3101	Travel-Administrative	219.22	219.22	3,000.00	2,780.78	7
3120	Mileage Reimbursement	17.03	17.03	3,000.00	2,982.97	1
3150	Education	1,250.00	1,250.00	6,000.00	4,750.00	21
3210	Communications	143.42	143.42	6,000.00	5,856.58	2
3320	Web Hosting Fees	275.00	275.00	3,000.00	2,725.00	9
3700	Advertising			4,000.00	4,000.00	
3950	Dues and Subscriptions	27,765.34	27,765.34	35,000.00	7,234.66	79
3960	Bank and Merchant Fees	63.25	63.25	2,000.00	1,936.75	3
3970	Elections			5,000.00	5,000.00	
3981	Special Events	268.30	268.30	17,587.00	17,318.70	2
3990	Miscellaneous			500.00	500.00	
4210	Board of Adjustment			500.00	500.00	
4220	Historic Preservation Commission	529.95	529.95	17,990.00	17,460.05	3
4230	Ordinance Conversion			3,000.00	3,000.00	
4240	Planning & Zoning Board			1,000.00	1,000.00	
4250	Tree Board	378.19	378.19	1,500.00	1,121.81	25
4300	Equipment Lease	565.49	565.49	6,600.00	6,034.51	9
4350	MST Committee			1,500.00	1,500.00	
4360	Conservation Easement Committee			20,000.00	20,000.00	
4500	Liability Insurance	9,430.67	9,430.67	10,000.00	569.33	94
	<b>Total Account</b>	<b>115,433.76</b>	<b>115,433.76</b>	<b>1,000,538.00</b>	<b>885,104.24</b>	<b>12</b>
4200	Water Operating Expenses					
4600	Management Fee			15,000.00	15,000.00	
4610	Customer Service Fee			561.00	561.00	
4620	Transfer to Contingency Reserve			480.00	480.00	
4630	Meter Cost			11,000.00	11,000.00	
	<b>Total Account</b>			<b>27,041.00</b>	<b>27,041.00</b>	
5000	Building and Grounds					
1083	Security Monitoring	105.00	105.00	700.00	595.00	15
2110	Furnishings			3,500.00	3,500.00	
3310	Electricity	1,277.33	1,277.33	19,000.00	17,722.67	7
3510	Repairs & Maintenance	3,618.00	3,618.00	12,000.00	8,382.00	30
3515	Cleaning	340.00	340.00	6,000.00	5,660.00	6
	<b>Total Account</b>	<b>5,340.33</b>	<b>5,340.33</b>	<b>41,200.00</b>	<b>35,859.67</b>	<b>13</b>
6200	Cultural and Recreation Expense					
1004	Salary-Other	23,580.53	23,580.53	271,257.00	247,676.47	9
1008	Medicare Expense	341.89	341.89	3,933.00	3,591.11	9
1009	Social Security Expense	1,461.96	1,461.96	16,818.00	15,356.04	9
1010	Retirement Expense	2,436.29	2,436.29	34,857.00	32,420.71	7
1011	Health/Dental/Vision	5,249.54	5,249.54	61,785.00	56,535.46	8
1013	Life Insurance	87.04	87.04	1,890.00	1,802.96	5
1014	Worker Comp	5,566.00	5,566.00	5,726.00	160.00	97
1015	Unemployment	41.71	41.71	1,000.00	958.29	

Town of Oak Ridge  
Statement of Revenues and Expenses, Budget and Variance  
Modified Accrual Basis  
July 2023

Account Object	Description	----- Current Year -----				
		Current Month	Current YTD	Budget	Variance	
1016	Disability Insurance	108.69	108.69	1,200.00	1,091.31	9
1017	Simple IRA Contribution	568.79	568.79	6,000.00	5,431.21	9
3500	Operations and Maintenance	14,474.24	14,474.24	174,900.00	160,425.76	8
3833	Contributions to Other Agencies			9,000.00	9,000.00	
3981	Special Events	3,968.37	3,968.37	42,000.00	38,031.63	9
3983	ORYA Stipend Expense			30,000.00	30,000.00	
4500	Liability Insurance	8,033.54	8,033.54	8,500.00	466.46	95
	<b>Total Account</b>	<b>65,918.59</b>	<b>65,918.59</b>	<b>668,866.00</b>	<b>602,947.41</b>	<b>10</b>
6300	Capital Expenses					
5210	Capital Exp - GIS, Computer, etc	218.75	218.75	7,250.00	7,031.25	3
5500	Capital Outlay-Equipment and Land Improvements	33,325.21	33,325.21	4,327,000.00	4,293,674.79	1
5700	Capital Outlay-Park Land and Debt Service	26,461.95	26,461.95	353,933.00	327,471.05	7
	<b>Total Account</b>	<b>60,005.91</b>	<b>60,005.91</b>	<b>4,688,183.00</b>	<b>4,628,177.09</b>	<b>1</b>
	<b>Total Expenses</b>	<b>246,698.59</b>	<b>246,698.59</b>	<b>6,425,828.00</b>	<b>6,179,129.41</b>	<b>4</b>
	<b>Net Revenue</b>	<b>-133,116.91</b>	<b>-133,116.91</b>			

**Town of Oak Ridge  
Supplementary Schedule 1  
Account Balances Report-  
Truist, Bank of Oak Ridge, Piedmont Federal  
Modified Accrual Basis  
As of July 31, 2023**

**Truist**

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Truist Checking	190,107.07
Truist Money Market	19,472.33
Truist HFP Savings Account	2,994,148.55
Truist HFP Checking Account	100.00
Truist Bond Account	12,908.17
<b>Total Truist Accounts</b>	<b><u>3,216,736.12</u></b>

**Bank of Oak Ridge**

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Bank of OR Money Market	31,336.50
Bank of OR ICS Money Market	1,544,982.59
Bank of OR ARP Funding Acct	10.00
Bank of OR ARP ICS Account	1,682,255.64
Bank of OR Water Enterprise Acct	27,821.04
<b>Total Bank of Oak Ridge Accounts</b>	<b><u>3,286,405.77</u></b>

**Piedmont Federal Savings Bank**

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Piedmont Federal Money Market	1,013,990.04
<b>Total Piedmont Federal</b>	<b><u>1,013,990.04</u></b>

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 July 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
3210 Property Tax Receipts						
RV 1052 1	Property Tax		7/23		1,271.72	
RV 1052 2	Vehicle Tax		7/23		10,112.31	
	<b>Account Total:</b>				<b>11,384.03</b>	<b>11,384.03 CR</b>
3230 Sales Tax Receipts						
RV 1054 1	Sales Tax		7/23		33,049.11	
	<b>Account Total:</b>				<b>33,049.11</b>	<b>33,049.11 CR</b>
3325 ABC Distribution						
CR 1081 1	Batch #: 10509		7/23		59,044.00	
	<b>Account Total:</b>				<b>59,044.00</b>	<b>59,044.00 CR</b>
3370 Veterans Honor Green						
CR 1077 1	Batch #: 10508		7/23		40.00	
CR 1080 1	Batch #: 10509		7/23		565.00	
CR 1085 1	Batch #: 10510		7/23		500.00	
	<b>Account Total:</b>				<b>1,105.00</b>	<b>1,105.00 CR</b>
4100 Administrative						
1000 Salary-Town Hall Employees						
JV 838 4	Payroll Town Emps		7/23	14,086.51		
JV 849 4	Payroll Town Emps		7/23	14,077.97		
	<b>Object Total:</b>			<b>28,164.48</b>		<b>28,164.48 DB</b>
1001 Salary-Governing Body						
JV 836 4	Council Payroll		7/23	2,300.00		
	<b>Object Total:</b>			<b>2,300.00</b>		<b>2,300.00 DB</b>
1008 Medicare Expense						
JV 836 5	Council Payroll		7/23	33.35		
JV 838 5	Payroll Town Emps		7/23	200.81		
JV 849 5	Payroll Town Emps		7/23	200.69		
	<b>Object Total:</b>			<b>434.85</b>		<b>434.85 DB</b>
1009 Social Security Expense						
JV 836 6	Council Payroll		7/23	142.60		
JV 838 6	Payroll Town Emps		7/23	858.67		
JV 849 6	Payroll Town Emps		7/23	858.15		
	<b>Object Total:</b>			<b>1,859.42</b>		<b>1,859.42 DB</b>
1010 Retirement Expense						
JV 838 9	Retirement Matching		7/23	1,810.11		
JV 849 9	Retirement Matching		7/23	1,809.01		
	<b>Object Total:</b>			<b>3,619.12</b>		<b>3,619.12 DB</b>
1011 Health/Dental/Vision						
CL 5619 1	Town Health/Vision/Dental	MUNICIPAL INSURANCE	7/23	6,177.00		
JV 838 11	Health, Dental, Vision, Life		7/23		236.93	
JV 849 11	Health, Dental, Vision, Life		7/23		236.93	

See Accountant's Compilation Report

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 July 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
	Object Total:			6,177.00	473.86	5,703.14 DB
1013 Life Insurance						
CL 5619 5 Town Life		MUNICIPAL INSURANCE	7/23	189.64	4.10	
JV 838 12 Life Ins Exp			7/23		4.10	
JV 849 12 Life Ins Exp			7/23	189.64	8.20	181.44 DB
	Object Total:			189.64		
1014 Worker Comp						
CL 5555 2 Workers Comp 23-24		NC INTERLOCAL RISK	7/23	2,741.18		2,741.18 DB
	Object Total:			2,741.18		
1015 Unemployment						
JV 836 8 Council Payroll			7/23	6.21		
JV 838 13 Unemployment Tax			7/23	9.19		
JV 849 13 Unemployment Tax			7/23	9.16		
	Object Total:			24.56		24.56 DB
1016 Disability Insurance						
CL 5619 3 Town Disability		MUNICIPAL INSURANCE	7/23	124.32		124.32 DB
	Object Total:			124.32		
1017 Simple IRA Contribution						
JV 838 8 IRA Matching			7/23	422.59		
JV 849 8 IRA Matching			7/23	422.34		
	Object Total:			844.93		844.93 DB
1081 Accounting						
CL 5576 1 46076 Accounting - June		SAMUEL K. ANDERS, CPA,	7/23	10,452.50		
CL 5579 1 1372096 Progress Billing-Audit		FORVIS, LLP	7/23	10,000.00		
	Object Total:			20,452.50		20,452.50 DB
1082 Consulting						
CL 5565 1 19 Meeting Streaming Servic		James Michael Rhodes	7/23	150.00		
CL 5597 1 9219 IT Services		Stone PC Works! Inc.	7/23	726.00		
	Object Total:			876.00		876.00 DB
1090 Legal Fees						
CL 5580 1 1184 June Legal		J. Michael Thomas	7/23	7,043.02		7,043.02 DB
	Object Total:			7,043.02		
2610 Office Supplies						
CL 5570 1 109157 Water Service		MOUNTAIN PARK SPRING	7/23	32.94		32.94 DB
	Object Total:			32.94		
2611 Postage and Delivery						
CL 5617 13 Stamps		CARD SERVICES CENTER	7/23	126.00		126.00 DB
	Object Total:			126.00		
3101 Travel-Administrative						
CL 5617 4 Embassy Suites		CARD SERVICES CENTER	7/23	219.22		219.22 DB
	Object Total:			219.22		
3120 Mileage Reimbursement						
CL 5592 1 Mileage Reimbursement		Ashley Royal	7/23	17.03		17.03 DB
	Object Total:			17.03		
3150 Education						
CL 5617 5 NCLM Clerks Conference		CARD SERVICES CENTER	7/23	625.00		625.00 DB
CL 5617 6 NCLM Clerks Conference		CARD SERVICES CENTER	7/23	625.00		625.00 DB
	Object Total:			1,250.00		1,250.00 DB

See Accountant's Compilation Report



Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 July 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
3210 Communications						
CL 5613 1	Cell Service	Verizon	7/23	53.42		
JV 838 14	Cell Phone Stipend		7/23	25.00		
JV 838 26	Cell Phone Stipend		7/23	20.00		
JV 849 14	Cell Phone Stipend		7/23	25.00		
JV 849 26	Cell Phone Stipend		7/23	20.00		
	<b>Object Total:</b>			<b>143.42</b>		<b>143.42 DB</b>
3320 Web Hosting Fees						
CL 5563 1	259497 Web Hosting 23-24	CivicPlus LLC	7/23	275.00		
	<b>Object Total:</b>			<b>275.00</b>		<b>275.00 DB</b>
3950 Dues and Subscriptions						
CL 5556 1	100044978 Dues 23-24	NC LEAGUE OF	7/23	8,637.00		
CL 5571 1	28670 Social Media Archiving	Archive Social	7/23	5,988.00		
CL 5572 1	Dues 23-24	PIEDMONT TRIAD REGIONAL	7/23	1,588.00		
CL 5572 2	Stormwater SMART Dues 23-24	PIEDMONT TRIAD REGIONAL	7/23	4,120.00		
CL 5594 1	29350 Annual Service & Support	BLACK MOUNTAIN SOFTWARE	7/23	5,215.00		
CL 5599 1	6442 23-24 Dues	School of Government	7/23	1,114.00		
CL 5617 1	Adobe 21.34 x 5	CARD SERVICES CENTER	7/23	99.95		
CL 5617 2	NC Mgt Assoc Dues	CARD SERVICES CENTER	7/23	280.00		
CL 5617 3	ICMA Dues	CARD SERVICES CENTER	7/23	582.40		
CL 5617 11	Zoom	CARD SERVICES CENTER	7/23	15.99		
CL 5623 1	Dues-Ashley Royal	INTERNATIONAL INST. OF	7/23	125.00		
	<b>Object Total:</b>			<b>27,765.34</b>		<b>27,765.34 DB</b>
3960 Bank and Merchant Fees						
JV 836 2	Council Payroll		7/23	11.75		
JV 838 2	Payroll Fees		7/23	25.75		
JV 849 2	Payroll Fees		7/23	25.75		
	<b>Object Total:</b>			<b>63.25</b>		<b>63.25 DB</b>
3981 Special Events						
CL 5601 1	July 4th Bike Parade Supplies	Ann Schneider	7/23	268.30		
	<b>Object Total:</b>			<b>268.30</b>		<b>268.30 DB</b>
4220 Historic Preservation Commission						
CL 5569 1	Writing/Editing OR History Bk	SANDRA SMITH	7/23	500.00		
CL 5617 12	Newspapers, com Ancestry HPC	CARD SERVICES CENTER	7/23	29.95		
	<b>Object Total:</b>			<b>529.95</b>		<b>529.95 DB</b>
4250 Tree Board						
CL 5598 1	Matting for Treasure Trees	Terry Hammond	7/23	26.69		
CL 5617 19	AmazonTree Board	CARD SERVICES CENTER	7/23	351.50		
	<b>Object Total:</b>			<b>378.19</b>		<b>378.19 DB</b>
4300 Equipment Lease						
CL 5558 1	80254790 HP Designjet	Systel Business	7/23	330.83		
CL 5602 1	369007 Copier	Modern Impressions	7/23	110.21		
CL 5620 1	Copier Lease	MODERN IMPRESSIONS	7/23	124.45		
	<b>Object Total:</b>			<b>565.49</b>		<b>565.49 DB</b>
4500 Liability Insurance						
CL 5557 1	10039453 Property & Liability	INTERLOCAL RISK	7/23	9,430.67		
	<b>Object Total:</b>			<b>9,430.67</b>		<b>9,430.67 DB</b>
	<b>Account Total:</b>			<b>115,915.82</b>	<b>482.06</b>	<b>115,433.76 DB</b>

See Accountant's Compilation Report

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 July 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
5000 Building and Grounds						
1083 Security Monitoring						
CL 5564 1	July-Sept Alarm Monitoring	SECURITY CENTRAL	7/23	105.00		105.00 DB
	Object Total:			105.00		
3310 Electricity						
CL 5560 1	Town Hall	DUKE ENERGY	7/23	1,135.17		
CL 5582 1	Electricity	DUKE ENERGY	7/23	29.20		
CL 5615 1	3100 Oak Ridge Road	DUKE ENERGY	7/23	53.36		
CL 5615 2	4501 Peoples Road	DUKE ENERGY	7/23	59.60		
	Object Total:			1,277.33		1,277.33 DB
3510 Repairs & Maintenance						
CL 5566 1	Oct22-June23 Mowing	Justin Nicholson	7/23	950.00		
CL 5567 1	Monthly Plant Service	Real Lyf	7/23	59.00		
CL 5591 1	Town Hall Landscaping	NEW GARDEN LANDSCAPING &	7/23	1,196.00		
CL 5596 1	AC Repairs	Kimco Mechanical	7/23	1,037.00		
CL 5596 2	Preventative Maint AC	Kimco Mechanical	7/23	295.00		
CL 5603 1	51045445 Extinguisher Inspections	Johnson Controls Fire	7/23	81.00		
	Object Total:			3,618.00		3,618.00 DB
3515 Cleaning						
CL 5568 1	5841 July Cleaning	Jan-Pro of the Triad	7/23	340.00		340.00 DB
	Object Total:			340.00		
	Account Total:			5,340.33		5,340.33 DB
6200 Cultural and Recreation Expense						
3500 Operations and Maintenance						
CL 5617 20	Tractor Supply	CARD SERVICES CENTER	7/23	9.98		9.98 DB
	Object Total:			9.98		
	Account Total:			9.98		9.98 DB
	Fund Total:			121,266.13	105,064.20	

Town of Oak Ridge  
 Supplementary Schedule 2  
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 July 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
3341 Special Events-Park						
CR 1079 1	Batch #: 10508		7/23		2,896.54	
CR 1084 1	Batch #: 10509		7/23		140.00	
CR 1088 1	Batch #: 10510		7/23		50.00	
	<b>Account Total:</b>				<b>3,086.54</b>	<b>3,086.54 CR</b>
3342 Facility Rental						
CR 1078 1	Batch #: 10508		7/23		327.00	
CR 1082 1	Batch #: 10509		7/23		100.00	
CR 1086 1	Batch #: 10510		7/23		890.00	
	<b>Account Total:</b>				<b>1,317.00</b>	<b>1,317.00 CR</b>
3343 Program Fees						
CR 1083 1	Batch #: 10509		7/23		22.00	
CR 1087 1	Batch #: 10510		7/23		125.00	
	<b>Account Total:</b>				<b>147.00</b>	<b>147.00 CR</b>
3344 User Fees						
CR 1089 1	Batch #: 10510		7/23		4,448.00	
	<b>Account Total:</b>				<b>4,448.00</b>	<b>4,448.00 CR</b>
3345 Other Park Revenue - Other						
RV 1053 1	HFP Rental - K&W Farms		7/23		1.00	
	<b>Account Total:</b>				<b>1.00</b>	<b>1.00 CR</b>
6200 Cultural and Recreation Expense						
1004 Salary-Other						
JV 838 16	Payroll Park Emps		7/23	11,902.92		
JV 849 16	Payroll Park Emps		7/23	11,677.61		
	<b>Object Total:</b>			<b>23,580.53</b>		<b>23,580.53 DB</b>
1008 Medicare Expense						
JV 838 17	Payroll Park Emps		7/23	172.58		
JV 849 17	Payroll Park Emps		7/23	169.31		
	<b>Object Total:</b>			<b>341.89</b>		<b>341.89 DB</b>
1009 Social Security Expense						
JV 838 18	Payroll Park Emps		7/23	737.97		
JV 849 18	Payroll Park Emps		7/23	723.99		
	<b>Object Total:</b>			<b>1,461.96</b>		<b>1,461.96 DB</b>
1010 Retirement Expense						
JV 838 21	Retirement Matching		7/23	1,220.39		
JV 849 21	Retirement Matching		7/23	1,215.90		
	<b>Object Total:</b>			<b>2,436.29</b>		<b>2,436.29 DB</b>

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Town of Oak Ridge  
Supplementary Schedule 2  
Modified Accrual Basis  
July 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
1011 Health/Dental/Vision						
CL 5619 2	Park Health/Vision/Dental	MUNICIPAL INSURANCE	7/23	5,250.00	0.23	
JV 838 23	Health, Dental, Vision		7/23		0.23	
JV 849 23	Health, Dental, Vision		7/23	5,250.00	0.46	5,249.54 DB
	<b>Object Total:</b>					
1013 Life Insurance						
CL 5619 6	Park Life	MUNICIPAL INSURANCE	7/23	106.74	9.85	
JV 838 24	Life Ins Exp		7/23		9.85	
JV 849 24	Life Ins Exp		7/23	106.74	19.70	87.04 DB
	<b>Object Total:</b>					
1014 Worker Comp						
CL 5555 1	Workers Comp 23-24	NC INTERLOCAL RISK	7/23	5,566.00		5,566.00 DB
	<b>Object Total:</b>			5,566.00		
1015 Unemployment						
JV 838 25	Unemployment Tax		7/23	21.15		
JV 849 25	Unemployment Tax		7/23	20.56		
	<b>Object Total:</b>			41.71		41.71 DB
1016 Disability Insurance						
CL 5619 4	Park Disability	MUNICIPAL INSURANCE	7/23	108.69		108.69 DB
	<b>Object Total:</b>			108.69		
1017 Simple IRA Contribution						
JV 838 20	IRA Matching		7/23	284.92		
JV 849 20	IRA Matching		7/23	283.87		
	<b>Object Total:</b>			568.79		568.79 DB
3500 Operations and Maintenance						
CL 5578 1	Field Paint	SHERWIN-WILLIAMS	7/23	152.90		
CL 5578 2	Field Paint	SHERWIN-WILLIAMS	7/23	76.45		
CL 5581 1	Fuel	QUALITY OIL COMPANY	7/23	1,326.59		
CL 5583 1	62123 6 Tons River Rock	TRIAD MULCH SUPPLY, INC	7/23	1,801.25		
CL 5584 1	0573649IN BB Markers	BEACON ATHLETICS	7/23	144.00		
CL 5585 1	CT156073 Equipment Maint	RIDDLE TRACTOR	7/23	1,549.52		
CL 5586 1	958052 Grounds Care-Sedgehammer	GREEN RESOURCE, LLC	7/23	356.00		
CL 5587 1	4729 9 Loads Mortar Sand	Black Sand Company	7/23	3,185.13		
CL 5588 1	Town Park Lights	DUKE ENERGY	7/23	808.63		
CL 5588 2	Town Park	DUKE ENERGY	7/23	975.43		
CL 5588 3	8326 Linville Road	DUKE ENERGY	7/23	171.13		
CL 5588 4	6231 Lisa Drive	DUKE ENERGY	7/23	88.01		
CL 5588 5	6231 Lisa Drive	DUKE ENERGY	7/23	27.48		
CL 5588 6	Restrooms at Park	DUKE ENERGY	7/23	45.37		
CL 5588 7	Amphitheater	DUKE ENERGY	7/23	30.66		
CL 5588 8	8515 Scoggins Road	DUKE ENERGY	7/23	28.52		
CL 5588 9	8326 Linville Road	DUKE ENERGY	7/23	44.76		
CL 5588 10	6231 Lisa Drive	DUKE ENERGY	7/23	27.78		
CL 5588 11	8300 Linville Road	DUKE ENERGY	7/23	26.90		
CL 5588 12	8515 Scoggins Road	DUKE ENERGY	7/23	10.81		
CL 5589 1	Wifi at Park	TIME WARNER CABLE	7/23	84.98		
CL 5590 1	Plywood	LOWE'S	7/23	66.17		
CL 5590 2	Plywood	LOWE'S	7/23	198.51		
CL 5590 3	Edging & Sock	LOWE'S	7/23	83.07		

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Town of Oak Ridge  
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 July 2023

Fund/Account/ Doc/line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
3500 Operations and Maintenance						
CL 5590 4	Grounds care & Janitorial	LOWE'S	7/23	505.84		
CL 5600 1	283459 Janitorial Supplies	TARHEEL PAPER & SUPPLY	7/23	677.76		
CL 5604 1	132304844 Turfblock	Site One Landscape	7/23	571.44		
CL 5605 1	Screenings Rock	TRIAD MULCH SUPPLY, INC	7/23	75.00		
CL 5606 1	2 Games	Cameron Carter	7/23	30.00		
CL 5607 1	6 Games	Keira Bell	7/23	60.00		
CL 5608 1	2808308 Equipment Tune Up	STI-TURF CARE EQUIPMENT	7/23	130.87		
CL 5611 1	054648 Yellow Zip Ties	BEACON ATHLETICS	7/23	98.00		
CL 5617 7	Amazon Grounds Care	CARD SERVICES CENTER	7/23	440.35		
CL 5617 15	Advance Auto	CARD SERVICES CENTER	7/23	193.21		
CL 5617 21	Hardware Distributors	CARD SERVICES CENTER	7/23	138.78		
CL 5617 22	Farmers Feed	CARD SERVICES CENTER	7/23	107.96		
CL 5624 1	Reel Sharpening	Johnny Kulick	7/23	125.00		
	<b>Object Total:</b>			<b>14,464.26</b>		<b>14,464.26 DB</b>
3981 Special Events						
CL 5559 1	Rental Fee July, Aug, Oct FLC MP	OAK RIDGE UNITED	7/23	600.00		
CL 5561 1	MIP July 8th	Emma Millard	7/23	500.00		
CL 5562 1	Seed money for MIP Concessions	Ashley Royal	7/23	300.00		
CL 5573 1	MIP July 8th	Robert Beverly	7/23	500.00		
CL 5573 2	Sound for MIP July 8th	Robert Beverly	7/23	550.00		
CL 5610 1	20051824 Wristbands	Associated Posters, Inc.	7/23	100.00		
CL 5616 1	MIP Ad	NORTHWEST OBSERVER	7/23	670.50		
CL 5617 8	Sams Club MIP	CARD SERVICES CENTER	7/23	369.09		
CL 5617 9	Lowe's Foods	CARD SERVICES CENTER	7/23	52.10		
CL 5617 10	Lowe's Foods	CARD SERVICES CENTER	7/23	56.50		
CL 5617 14	Lowe's Foods MIP	CARD SERVICES CENTER	7/23	15.17		
CL 5617 16	Lowe's Foods MIP	CARD SERVICES CENTER	7/23	30.00		
CL 5617 17	Lowe's Foods MIP	CARD SERVICES CENTER	7/23	33.62		
CL 5617 18	Sams Club MIP	CARD SERVICES CENTER	7/23	191.39		
	<b>Object Total:</b>			<b>3,968.37</b>		<b>3,968.37 DB</b>
4500 Liability Insurance						
CL 5557 2	Property & Liability Park	INTERLOCAL RISK	7/23	8,033.54		
	<b>Object Total:</b>			<b>8,033.54</b>		<b>8,033.54 DB</b>
	<b>Account Total:</b>			<b>65,928.77</b>	<b>20.16</b>	<b>65,908.61 DB</b>
	<b>Fund Total:</b>			<b>65,928.77</b>	<b>9,019.70</b>	

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 July 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
91 Capital Expenses						
6300 Capital Expenses						
5210 Capital Exp - Gis, Computer, etc						
CL 5597 2 9219	Unbox and Install Server Stone PC Works! Inc.		7/23	218.75		218.75 DB
	Object Total:			218.75		
5500 Capital Outlay-Equipment and Land Improvements						
CL 5595 1 79045	Capital - Water	The Wooten Company	7/23	26,128.00		
CL 5612 1 23-208	Park Permits	LAND SOLUTIONS OF NC,	7/23	500.00		
CL 5621 1 20.01726	HPP	McGill Associates, P.A.	7/23	2,393.21		
CL 5622 1 11090	Farmhouse Site	Hill Studio P.C.	7/23	4,000.00		
CL 5622 2 11097	Farmhouse Site Additiona	Hill Studio P.C.	7/23	304.00		
	Object Total:			33,325.21		33,325.21 DB
5700 Capital Outlay-Park Land and Debt Service						
JV 835 1	Truist HPP Loan Principal		7/23	16,666.67		
JV 835 2	Truist HPP Loan Interest		7/23	9,795.28		
	Object Total:			26,461.95		26,461.95 DB
	Account Total:			60,005.91		60,005.91 DB
	Fund Total:			60,005.91	0.00	
	Grand Total:			247,200.81	114,083.90	

Town of Oak Ridge  
 Supplementary Schedule 3  
 Schedule of Assets and Depreciation  
 Modified Accrual Basis  
 2023/2024 FY

Asset	Cost as of 7/1/2023	2023/2024		Total	Accumulated		Accumulated Depreciation as of 6/30/24
		Additions	Disposals		Depreciation as of 6/30/23	2023-2024 Depreciation	
Land	3,858,249.26			3,858,249.26			
8326 Linville Rd	51,100.00			51,100.00	20,502.13	1,863.83	22,365.96
8300 Linville Rd	52,431.00			52,431.00			
Computer Equipment & Software	99,656.93			99,656.93	60,061.80	12,010.08	72,071.88
Furniture and Fixtures	49,471.94			49,471.94	46,299.49	2,125.39	48,424.88
Other - Equipment	17,342.00			17,342.00	11,723.17	1,999.78	13,722.95
Park Structures & Improvements	558,402.69			558,402.69	225,779.08	21,769.63	247,548.71
Park Land Improvements	3,091,743.71			3,091,743.71	1,120,743.48	107,856.19	1,228,599.67
Park Equipment	944,854.64			944,854.64	635,129.23	58,195.64	693,324.87
Sidewalks/MST Trail	747,315.95			747,315.95	145,107.75	49,821.00	194,928.75
Signs	58,656.19			58,656.19	29,162.62	2,552.73	31,715.35
Town Hall	1,606,056.28			1,606,056.28	747,289.23	38,851.52	786,140.75
<b>Total</b>	<b>11,135,280.59</b>	<b>0.00</b>	<b>0.00</b>	<b>11,135,280.59</b>	<b>3,041,797.98</b>	<b>297,045.79</b>	<b>3,338,843.77</b>

Est. Monthly 24,753.82

Note: Per Auditors' instructions, the two houses on Park property were separated from the Land value on this spreadsheet.  
 8326 Linville is being depreciated beginning 7/01/12. 8300 Linville is not in use by Town and therefore not depreciated.

Town of Oak Ridge  
 Supplementary Schedule 4  
 Modified Accrual Basis

**Town of Oak Ridge - Truist Heritage Farm Park Loan**

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**Original Loan Date 4/6/2023 - Loan Amount \$3,000,000.00**

Monthly Payment Amount \$16,666.67 Principal + Interest

15-Year Term @ 3.94% - Loan End Date 5/1/2038

<u>Date</u>	<u>Payments</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
6/1/2023	34,725.00	18,058.33	16,666.67	2,983,333.33
2023-2024	313,931.71	113,931.67	200,000.04	2,783,333.29
2024-2025	306,051.71	106,051.67	200,000.04	2,583,333.25
2025-2026	298,171.70	98,171.66	200,000.04	2,383,333.21
2026-2027	290,291.71	90,291.67	200,000.04	2,183,333.17
2027-2028	282,411.70	82,411.66	200,000.04	1,983,333.13
2028-2029	274,531.69	74,531.65	200,000.04	1,783,333.09
2029-2030	266,651.69	66,651.65	200,000.04	1,583,333.05
2030-2031	258,771.70	58,771.66	200,000.04	1,383,333.01
2031-2032	250,891.69	50,891.65	200,000.04	1,183,332.97
2032-2033	243,011.69	43,011.65	200,000.04	983,332.93
2033-2034	235,131.70	35,131.66	200,000.04	783,332.89
2034-2035	227,251.69	27,251.65	200,000.04	583,332.85
2035-2036	219,371.69	19,371.65	200,000.04	383,332.81
2036-2037	211,491.68	11,491.64	200,000.04	183,332.77
2037-2038	186,945.01	3,612.24	183,332.77	0.00
Totals	3,899,633.76	899,633.76	3,000,000.00	0.00