

**SAMUEL K. ANDERS, C.P.A., M.S.A., P.C.**

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To the Town Council  
Town of Oak Ridge, North Carolina

Management is responsible for the accompanying financial statements of the Town of Oak Ridge which comprise the Balance Sheet - Modified Accrual Basis as of July 31, 2022, and the related Statement of Revenues and Expenses - Modified Accrual Basis for the period then ended and the accompanying supplementary information contained in Schedules 1, 2, 3, and 4, and for determining the modified accrual basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements and supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements and the accompanying supplementary information.

The financial statements are prepared in accordance with the modified accrual basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures required by the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's assets, liabilities, fund balance, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Town of Oak Ridge.



Samuel K. Anders, C.P.A., M.S.A., P.C.

August 3, 2022

Town of Oak Ridge  
Balance Sheet  
Modified Accrual Basis  
As of July 31, 2022

**ASSETS**

Current Assets

Truist Checking	96,382.28
Petty Cash	100.00
Truist Money Market	19,470.35
Bank of OR Money Market	30,963.04
Truist Bond Account	12,906.86
Bank of OR ICS Money Market	3,147,888.56
Bank of OR ARP Funding Account	828,045.00
Bank of OR Water Enterprise Account	50,000.00
Ad Valorem Tax Receivable	13,961.08
Sales Tax Refund Receivable	9,191.64
Total Current Assets	<u>4,208,908.81</u>

Total Assets 4,208,908.81

**LIABILITIES AND NET ASSETS**

Current Liabilities

Accounts Payable	26,371.80
Payroll Taxes Payable	1,381.73
Retirement Contributions Payable	9,266.42
Refundable Bonds	12,906.86
Total Current Liabilities	<u>49,926.81</u>

Other Liabilities

Deferred Inflows of Resources	13,961.08
Total Liabilities	63,887.89

Fund Balance

Fund Balance - Committed - Capital Projects	1,685,863.84
Fund Balance - Restricted	
Stabilization by State Statute	205,633.00
Dog Park	507.75
Veterans Honor Green	95,611.87
Water Enterprise Fund	50,000.00
Solid Waste Disposal Tax Reserve	46,708.46
Historic Heritage Grants	6,926.01
Fund Balance - Unassigned	2,053,769.99
Total Fund Balance	<u>4,145,020.92</u>

**TOTAL LIABILITIES AND FUND BALANCE 4,208,908.81**

Town of Oak Ridge  
Statement of Revenues and Expenses, Budget and Variance  
Modified Accrual Basis  
July 2022

Account	Object	Description	Current Month	Current YTD	Budget	Variance	%
Revenue							
	3000	Proceeds from Debt			1,200,000.00	-1,200,000.00	
	3110	Planning and Zoning Fees			20,000.00	-20,000.00	
	3210	Property Tax Receipts	10,779.60	10,779.60	1,113,600.00	-1,102,820.40	1
	3220	Excise Tax Receipts			32,000.00	-32,000.00	
	3230	Sales Tax Receipts	30,049.23	30,049.23	397,712.00	-367,662.77	8
	3250	Solid Waste Disposal Tax Dist.			5,700.00	-5,700.00	
	3261	Telecommunication Services			12,000.00	-12,000.00	
	3262	Video Programming			55,000.00	-55,000.00	
	3264	Electric Power			205,000.00	-205,000.00	
	3265	Piped Natural Gas			15,000.00	-15,000.00	
	3311	Grants			2,473,051.00	-2,473,051.00	
	3325	ABC Distribution	52,979.00	52,979.00	225,000.00	-172,021.00	24
	3341	Special Events-Park	451.78	451.78	1,300.00	-848.22	35
	3342	Facility Rental	478.00	478.00	15,500.00	-15,022.00	3
	3344	User Fees	100.00	100.00	7,000.00	-6,900.00	1
	3345	Other Park Revenue - Other			4,500.00	-4,500.00	
	3346	ORYA Stipend Revenue			30,000.00	-30,000.00	
	3370	Veterans Honor Green			50,000.00	-50,000.00	
	3380	MST Committee Revenues			50.00	-50.00	
	3831	Interest Earnings			22,000.00	-22,000.00	
	3839	Miscellaneous Revenues			1.00	-1.00	
							2
		<b>Total Revenue</b>	<b>94,837.61</b>	<b>94,837.61</b>	<b>5,884,414.00</b>	<b>-5,789,576.39</b>	<b>2</b>
Expenses							
4100		Administrative					
	1000	Salary-Town Hall Employees	22,297.80	22,297.80	303,987.00	281,689.20	7
	1001	Salary-Governing Body	1,800.00	1,800.00	21,600.00	19,800.00	8
	1008	Medicare Expense	343.22	343.22	4,721.00	4,377.78	7
	1009	Social Security Expense	1,467.56	1,467.56	20,186.00	18,718.44	7
	1010	Retirement Expense	2,698.02	2,698.02	39,396.00	36,697.98	7
	1011	Health/Dental/Vision	8,846.48	8,846.48	70,500.00	61,653.52	13
	1013	Life Insurance	256.20	256.20	2,000.00	1,743.80	13
	1014	Worker Comp	2,229.04	2,229.04	2,500.00	270.96	89
	1015	Unemployment	13.59	13.59	1,000.00	986.41	1
	1016	Disability Insurance	174.30	174.30	1,000.00	825.70	17
	1017	Simple IRA Contribution	653.86	653.86	9,768.00	9,114.14	7
	1081	Accounting	15,197.35	15,197.35	90,000.00	74,802.65	17
	1082	Consulting	1,567.50	1,567.50	63,000.00	61,432.50	2
	1084	Animal Control			22,000.00	22,000.00	
	1090	Legal Fees	3,599.33	3,599.33	50,000.00	46,400.67	7
	1091	Tax Collection Fees			5,000.00	5,000.00	
	1095	Well Monitoring			5,000.00	5,000.00	
	2610	Office Supplies	237.74	237.74	4,800.00	4,562.26	5

See Accountant's Compilation Report

Town of Oak Ridge  
Statement of Revenues and Expenses, Budget and Variance  
Modified Accrual Basis  
July 2022

Account	Object	Description	Current Month	Current YTD	Budget	Variance	\$
	2611	Postage and Delivery	58.00	58.00	1,000.00	942.00	6
	3100	Travel			1,000.00	1,000.00	
	3101	Travel-Administrative			2,500.00	2,500.00	
	3120	Mileage Reimbursement			3,000.00	3,000.00	
	3150	Education	225.00	225.00	7,000.00	6,775.00	3
	3210	Communications	133.57	133.57	6,600.00	6,466.43	2
	3320	Web Hosting Fees	275.00	275.00	3,000.00	2,725.00	9
	3700	Advertising	87.50	87.50	4,000.00	3,912.50	2
	3950	Dues and Subscriptions	24,373.49	24,373.49	32,000.00	7,626.51	76
	3960	Bank and Merchant Fees	71.50	71.50	1,800.00	1,728.50	4
	3981	Special Events			7,250.00	7,250.00	
	3990	Miscellaneous			500.00	500.00	
	4210	Board of Adjustment			500.00	500.00	
	4220	Historic Preservation Commission	29.95	29.95	11,800.00	11,770.05	
	4230	Ordinance Conversion			3,000.00	3,000.00	
	4240	Planning & Zoning Board			1,000.00	1,000.00	
	4250	Tree Board			1,500.00	1,500.00	
	4300	Equipment Lease	585.54	585.54	6,600.00	6,014.46	9
	4350	MST Committee			1,500.00	1,500.00	
	4360	Conservation Easement Committee			20,000.00	20,000.00	
	4500	Liability Insurance	8,595.43	8,595.43	8,000.00	-595.43	107
		<b>Total Account</b>	<b>95,816.97</b>	<b>95,816.97</b>	<b>840,008.00</b>	<b>744,191.03</b>	<b>11</b>
5000		<b>Building and Grounds</b>					
	1083	Security Monitoring	105.00	105.00	360.00	255.00	29
	2110	Furnishings	1,060.25	1,060.25	3,500.00	2,439.75	30
	3310	Electricity	55.41	55.41	19,000.00	18,944.59	
	3510	Repairs & Maintenance	679.00	679.00	12,000.00	11,321.00	6
	3515	Cleaning	290.00	290.00	4,800.00	4,510.00	6
		<b>Total Account</b>	<b>2,189.66</b>	<b>2,189.66</b>	<b>39,660.00</b>	<b>37,470.34</b>	<b>6</b>
6200		<b>Cultural and Recreation Expense</b>					
	1004	Salary-Other	19,774.38	19,774.38	258,340.00	238,565.62	8
	1008	Medicare Expense	286.73	286.73	3,745.00	3,458.27	8
	1009	Social Security Expense	1,226.00	1,226.00	16,017.00	14,791.00	8
	1010	Retirement Expense	2,029.79	2,029.79	31,260.00	29,230.21	6
	1011	Health/Dental/Vision	7,283.00	7,283.00	58,288.00	51,005.00	12
	1013	Life Insurance	212.14	212.14	1,800.00	1,587.86	12
	1014	Worker Comp	5,457.31	5,457.31	6,000.00	542.69	91
	1015	Unemployment	32.92	32.92	1,200.00	1,167.08	3
	1016	Disability Insurance	147.77	147.77	1,200.00	1,052.23	12
	1017	Simple IRA Contribution	334.03	334.03	7,750.00	7,415.97	4
	3500	Operations and Maintenance	5,505.44	5,505.44	167,700.00	162,194.56	3
	3833	Contributions to Other Agencies	2,079.74	2,079.74	9,000.00	6,920.26	23
	3981	Special Events	7,800.62	7,800.62	24,500.00	16,699.38	32
	3983	ORYA Stipend Expense			30,000.00	30,000.00	
	4500	Liability Insurance	7,934.24	7,934.24	7,500.00	-434.24	106
		<b>Total Account</b>	<b>60,104.11</b>	<b>60,104.11</b>	<b>624,300.00</b>	<b>564,195.89</b>	<b>10</b>
6300		<b>Capital Expenses</b>					

See Accountant's Compilation Report

Town of Oak Ridge  
Statement of Revenues and Expenses, Budget and Variance  
Modified Accrual Basis  
July 2022

Account	Object	Description	Current Month	Current YTD	Budget	Variance	%
5210		Capital Exp - GIS, Computer, etc			29,000.00	29,000.00	
5500		Capital Outlay-Equipment and Land Improvements	33,414.00	33,414.00	5,519,500.00	5,486,086.00	1
5700		Capital Outlay-Land and Improvements	244,800.00	244,800.00	305,511.00	60,711.00	80
		Total Account	278,214.00	278,214.00	5,854,011.00	5,575,797.00	5
		<b>Total Expenses</b>	436,324.74	436,324.74	7,357,979.00	6,921,654.26	6
		<b>Net Revenue</b>	-341,487.13	-341,487.13			

**Town of Oak Ridge  
Supplementary Schedule 1  
Account Balances Report-  
Truist and Bank of Oak Ridge  
Modified Accrual Basis  
As of July 31, 2022**

<u>Truist</u>	
<b>Checking/Savings</b>	
Truist Checking	96,382.28
Truist Money Market	19,470.35
Truist Bond Account	12,906.86
<b>Total Checking/Savings</b>	<u><u>128,759.49</u></u>

<u>Bank of Oak Ridge</u>	
<b>Checking/Savings</b>	
Bank Of OR Money Market	30,963.04
Bank of OR ICS Money Market	3,147,888.56
Bank of OR ARP Funding Acct	828,045.00
Bank of OR Water Enterprise Acct	50,000.00
<b>Total Checking/Savings</b>	<u><u>4,056,896.60</u></u>

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 July 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
3210 Property Tax Receipts						
RV 945 1	Property Tax Receipts		7/22		2,001.63	
RV 945 2	Vehicle Prop Taxes		7/22		8,777.97	
	<b>Account Total:</b>				<b>10,779.60</b>	<b>10,779.60 CR</b>
3230 Sales Tax Receipts						
RV 948 1	Sales & Use		7/22		30,049.23	
	<b>Account Total:</b>				<b>30,049.23</b>	<b>30,049.23 CR</b>
3325 ABC Distribution						
CR 952 1	Batch #: 10463		7/22		52,979.00	
	<b>Account Total:</b>				<b>52,979.00</b>	<b>52,979.00 CR</b>
4100 Administrative						
1000 Salary-Town Hall Employees						
JV 659 4	Payroll		7/22	11,148.90		
JV 678 4	Payroll		7/22	11,148.90		
	<b>Object Total:</b>			<b>22,297.80</b>		<b>22,297.80 DB</b>
1001 Salary-Governing Body						
JV 653 4	Council Payroll		7/22	1,300.00		
JV 655 4	Council Payroll		7/22	500.00		
	<b>Object Total:</b>			<b>1,800.00</b>		<b>1,800.00 DB</b>
1008 Medicare Expense						
JV 653 5	Council Payroll		7/22	18.85		
JV 655 5	Council Payroll		7/22	7.25		
JV 659 8	Payroll		7/22	158.56		
JV 678 8	Payroll		7/22	158.56		
	<b>Object Total:</b>			<b>343.22</b>		<b>343.22 DB</b>
1009 Social Security Expense						
JV 653 6	Council Payroll		7/22	80.60		
JV 655 6	Council Payroll		7/22	31.00		
JV 659 9	Payroll		7/22	677.98		
JV 678 9	Payroll		7/22	677.98		
	<b>Object Total:</b>			<b>1,467.56</b>		<b>1,467.56 DB</b>
1010 Retirement Expense						
JV 659 12	Retirement Contribution		7/22	1,349.01		
JV 678 12	Retirement Contribution		7/22	1,349.01		
	<b>Object Total:</b>			<b>2,698.02</b>		<b>2,698.02 DB</b>
1011 Health/Dental/Vision						
CL 4848 1	Town Health/Dental/Vision	MUNICIPAL INSURANCE	7/22	9,274.00	213.76	
JV 659 14	Health/Dental/Vision Deduction		7/22		213.76	
JV 678 14	Health/Dental/Vision Deduction		7/22		427.52	
	<b>Object Total:</b>			<b>9,274.00</b>		<b>8,846.48 DB</b>

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 July 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1013 Life Insurance						
CL 4848 5	Town Life	MUNICIPAL INSURANCE	7/22	264.40	4.10	
JV 659 27	Payroll		7/22		4.10	
JV 678 27	Payroll		7/22	264.40	8.20	256.20 DB
	Object Total:					
1014 Worker Comp						
CL 4818 1	10037099 Workers Comp 22-23 Town	NC INTERLOCAL RISK	7/22	2,229.04		2,229.04 DB
	Object Total:			2,229.04		
1015 Unemployment						
JV 653 8	Council Payroll		7/22	3.51		
JV 655 8	Council Payroll		7/22	1.35		
JV 659 15	Payroll		7/22	4.37		
JV 678 15	Payroll		7/22	4.36		
	Object Total:			13.59		13.59 DB
1016 Disability Insurance						
CL 4848 3	Town Disability	MUNICIPAL INSURANCE	7/22	174.30		174.30 DB
	Object Total:			174.30		
1017 Simple IRA Contribution						
JV 659 11	Simple IRA		7/22	326.93		
JV 678 11	Simple IRA		7/22	326.93		
	Object Total:			653.86		653.86 DB
1081 Accounting						
CL 4846 1	44474 June Accounting	SAMUEL K. ANDERS, CPA,	7/22	6,197.35		
CL 4862 1	001277856 1st Progress Billing 6/3	FORVITS, LLP	7/22	9,000.00		
	Object Total:			15,197.35		15,197.35 DB
1082 Consulting						
CL 4843 1	9 Livestreaming	James Michael Rhodes	7/22	637.50		
CL 4850 1	1340005 On Call Engineering	Freese and Nichols	7/22	930.00		
	Object Total:			1,567.50		1,567.50 DB
1090 Legal Fees						
CL 4820 1	1153 June legal	J. Michael Thomas	7/22	3,599.33		3,599.33 DB
	Object Total:			3,599.33		
2610 Office Supplies						
CL 4849 5	Batteries Town hall	CARD SERVICES CENTER	7/22	9.64		
CL 4849 12	Paper Cutter Blade	CARD SERVICES CENTER	7/22	13.85		
CL 4849 13	Flash Drives	CARD SERVICES CENTER	7/22	18.14		
CL 4849 21	Town Hall Sponges	CARD SERVICES CENTER	7/22	15.93		
CL 4849 24	Amazon	CARD SERVICES CENTER	7/22	11.20		
CL 4851 1	106889 Water Town Hall	MOUNTAIN PARK SPRING	7/22	30.12		
CL 4855 1	2540606190 Office Supplies	ODP Business Solutions,	7/22	104.57		
CL 4855 2	2541752860 Office Supplies	ODP Business Solutions,	7/22	34.29		
	Object Total:			237.74		237.74 DB
2611 Postage and Delivery						
CL 4849 16	Stamps	CARD SERVICES CENTER	7/22	58.00		58.00 DB
	Object Total:			58.00		
3150 Education						
CL 4849 17	Sean Taylor NCAZO Education	CARD SERVICES CENTER	7/22	225.00		225.00 DB
	Object Total:			225.00		



Town of Oak Ridge  
Supplementary Schedule 2  
Modified Accrual Basis  
July 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
3210 Communications						
CL 4844 1	9910419202 Verizon 06/06-07/05	Verizon	7/22	53.57		
JV 659 16	Cell Phone Stipend		7/22	20.00		
JV 659 28	Cell Phone Stipend Park		7/22	20.00		
JV 678 16	Cell Phone Stipend		7/22	20.00		
JV 678 28	Cell Phone Stipend Park		7/22	20.00		
	<b>Object Total:</b>			<b>133.57</b>		<b>133.57 DB</b>
3320 Web Hosting Fees						
CL 4831 1	231765 Admin Support Web Hostin CivicPlus LLC		7/22	275.00		
	<b>Object Total:</b>			<b>275.00</b>		<b>275.00 DB</b>
3700 Advertising						
CL 4827 1	063022C24 Advertising	NORTHWEST OBSERVER	7/22	87.50		
	<b>Object Total:</b>			<b>87.50</b>		<b>87.50 DB</b>
3950 Dues and Subscriptions						
CL 4826 1	28130 BMS 22-23 Software	BLACK MOUNTAIN SOFTWARE	7/22	4,741.00		
CL 4830 1	21362 Social Media Archive Sub	Archive Social	7/22	4,491.00		
CL 4833 1	22/23 Dues	PIEDMONT TRIAD REGIONAL	7/22	1,570.00		
CL 4835 1	100043409 22/23 FY Dues	NC LEAGUE OF	7/22	8,161.00		
CL 4840 1	42468 Dues for Ashley	INTERNATIONAL INSTR. OF	7/22	140.00		
CL 4841 1	8110 1 yr exp 8/21/22	Kernersville News	7/22	43.50		
CL 4849 15	Zoom	CARD SERVICES CENTER	7/22	14.99		
CL 4849 25	Adobe	CARD SERVICES CENTER	7/22	16.00		
CL 4849 26	Adobe	CARD SERVICES CENTER	7/22	16.00		
CL 4849 27	Adobe	CARD SERVICES CENTER	7/22	16.00		
CL 4854 1	20AFY23SWS 22/23 Stormwater Dues	PIEDMONT TRIAD REGIONAL	7/22	4,120.00		
CL 4859 1	5785 22/23 SOG Dues	THE SCHOOL OF GOVERNMENT	7/22	1,044.00		
	<b>Object Total:</b>			<b>24,373.49</b>		<b>24,373.49 DB</b>
3960 Bank and Merchant Fees						
JV 653 2	Payroll Fees		7/22	11.75		
JV 655 2	Payroll Fees		7/22	11.75		
JV 659 2	Payroll Fees		7/22	22.25		
JV 678 2	Payroll Fees		7/22	25.75		
	<b>Object Total:</b>			<b>71.50</b>		<b>71.50 DB</b>
4220 Historic Preservation Commission						
CL 4849 6	HPC Newspapers Ancestry	CARD SERVICES CENTER	7/22	29.95		
	<b>Object Total:</b>			<b>29.95</b>		<b>29.95 DB</b>
4300 Equipment Lease						
CL 4819 1	76812133 Copier Lease	Systel Business	7/22	323.74		
CL 4845 1	348302 Copier Lease	Modern Impressions	7/22	49.50		
CL 4856 1	32039008 Copier Lease	MODERN IMPRESSIONS	7/22	124.45		
CL 4863 1	77044032 Property Tax HP Design Pr	Systel Business	7/22	87.85		
	<b>Object Total:</b>			<b>585.54</b>		<b>585.54 DB</b>
4500 Liability Insurance						
CL 4817 1	I0037389 Prop & Liab Ins Town	INTERLOCAL RISK	7/22	8,595.43		
	<b>Object Total:</b>			<b>8,595.43</b>		<b>8,595.43 DB</b>
	<b>Account Total:</b>			<b>96,252.69</b>	<b>435.72</b>	<b>95,816.97 DB</b>

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 July 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
5000 Building and Grounds						
1083 Security Monitoring						
CL 4829 1	002779068 07/01-09/30/22 Alarm mon	SECURITY CENTRAL	7/22	105.00		
	Object Total:			105.00		105.00 DB
2110 Furnishings						
CL 4849 3	MAYFAIR Bookcase	CARD SERVICES CENTER	7/22	216.69		
CL 4849 4	Uline Carpet Mats	CARD SERVICES CENTER	7/22	843.56		
	Object Total:			1,060.25		1,060.25 DB
3310 Electricity						
CL 4832 1	4501 Peoples Rd	DUKE ENERGY	7/22	29.16		
CL 4832 2	3100 Oak Ridge Rd	DUKE ENERGY	7/22	26.25		
	Object Total:			55.41		55.41 DB
3510 Repairs & Maintenance						
CL 4825 1	JUJY020 Monthly Maint	Real Lyf	7/22	59.00		
CL 4842 1	10392 Repairs Mens Restroom	All Star Plumbing of the	7/22	550.00		
CL 4857 1	88963854 Fire Extinguisher Inspc	Johnson Controls Fire	7/22	70.00		
	Object Total:			679.00		679.00 DB
3515 Cleaning						
CL 4858 1	628550 July Cleaning	AT YOUR SERVICES	7/22	290.00		
	Object Total:			290.00		290.00 DB
	Account Total:			2,189.66		2,189.66 DB
	Fund Total:			98,442.35	94,243.55	

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 July 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
<b>15 Cultural &amp; Recreation Fund</b>						
3341 Special Events-Park						
CR 954 1	Batch #: 10463		7/22		276.78	
CR 956 1	Batch #: 10464		7/22		175.00	
	<b>Account Total:</b>				<b>451.78</b>	<b>451.78 CR</b>
3342 Facility Rental						
CR 953 1	Batch #: 10463		7/22		155.50	
CR 955 1	Batch #: 10464		7/22		322.50	
	<b>Account Total:</b>				<b>478.00</b>	<b>478.00 CR</b>
3344 User Fees						
CR 957 1	Batch #: 10464		7/22		100.00	
	<b>Account Total:</b>				<b>100.00</b>	<b>100.00 CR</b>
6200 Cultural and Recreation Expense						
1004 Salary-Other						
JV 659 18	Payroll		7/22	9,448.29		
JV 678 18	Payroll		7/22	10,326.09		
	<b>Object Total:</b>			<b>19,774.38</b>		<b>19,774.38 DB</b>
1008 Medicare Expense						
JV 659 19	Payroll		7/22	137.00		
JV 678 19	Payroll		7/22	149.73		
	<b>Object Total:</b>			<b>286.73</b>		<b>286.73 DB</b>
1009 Social Security Expense						
JV 659 20	Payroll		7/22	585.79		
JV 678 20	Payroll		7/22	640.21		
	<b>Object Total:</b>			<b>1,226.00</b>		<b>1,226.00 DB</b>
1010 Retirement Expense						
JV 659 23	Retirement Contribution		7/22	983.37		
JV 678 23	Retirement Contribution		7/22	1,046.42		
	<b>Object Total:</b>			<b>2,029.79</b>		<b>2,029.79 DB</b>
1011 Health/Dental/Vision						
CL 4848 2	Park Health/Dental/Vision	MUNICIPAL INSURANCE	7/22	7,283.00		
	<b>Object Total:</b>			<b>7,283.00</b>		<b>7,283.00 DB</b>
1013 Life Insurance						
CL 4848 6	Park Life	MUNICIPAL INSURANCE	7/22	225.24	6.55	
JV 659 25	Life Insurance		7/22		6.55	
JV 678 25	Life Insurance		7/22		13.10	
	<b>Object Total:</b>			<b>225.24</b>	<b>13.10</b>	<b>212.14 DB</b>
1014 Worker Comp						
CL 4818 2	I0037099 Workers Comp 22-23 Park	NC INTERLOCAL RISK	7/22	5,457.31		
	<b>Object Total:</b>			<b>5,457.31</b>		<b>5,457.31 DB</b>
1015 Unemployment						
JV 659 26	Payroll		7/22	15.27		
JV 678 26	Payroll		7/22	17.65		
	<b>Object Total:</b>			<b>32.92</b>		<b>32.92 DB</b>

See Accountant's Compilation Report

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 July 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
1016 Disability Insurance						
CL 4848 4 Park Disability		MUNICIPAL INSURANCE	7/22	147.77		147.77 DB
				147.77		
Object Total:						
1017 Simple IRA Contribution						
JV 659 22 Simple IRA			7/22	164.33		
JV 678 22 Simple IRA			7/22	169.70		
				334.03		334.03 DB
Object Total:						
3500 Operations and Maintenance						
CL 4815 1 863004792 June Fuel		QUALITY OIL COMPANY	7/22	1,164.60		
CL 4822 1 6426076 Rake Tooth Belts Aeriato		SMITH TURF & IRRIGATION	7/22	131.10		
CL 4823 1 4001616 Annual Ext Inspection		FESS Fire Protection	7/22	103.00		
CL 4836 1 Annals & Misc		LOWE'S	7/22	261.96		
CL 4836 2 Grounds Care/Juniorial		LOWE'S	7/22	733.31		
CL 4839 1 Tree Trim and Removal ORTP		Big Dog Tree & Stump	7/22	1,500.00		
CL 4849 2 RTV Hose and Clamp		CARD SERVICES CENTER	7/22	29.83		
CL 4849 7 Impact Sockets		CARD SERVICES CENTER	7/22	67.91		
CL 4849 8 Sockets		CARD SERVICES CENTER	7/22	85.26		
CL 4849 9 Grounds Care		CARD SERVICES CENTER	7/22	84.65		
CL 4849 10 Return sockets		CARD SERVICES CENTER	7/22	46.19	8.53	
CL 4849 11 Filter, Oil		CARD SERVICES CENTER	7/22	89.23		
CL 4849 14 36 Irrigation cups		CARD SERVICES CENTER	7/22	25.67		
CL 4849 18 Gutter Elbows		CARD SERVICES CENTER	7/22	800.00		
CL 4852 1 Drop Tree		Big Dog Tree & Stump	7/22	379.00		
CL 4853 1 00838416 Grounds Care Supplies		GREEN RESOURCE, LLC	7/22	5.96		
CL 4861 1 59985 Grounds Care		FARMERS HARDWARE	7/22	6.30		
CL 4861 2 59980 Grounds Care		FARMERS HARDWARE	7/22	5,513.97	8.53	5,505.44 DB
Object Total:						
3833 Contributions to Other Agencies						
CL 4860 1 April-June 2022 Services		SENIOR RESOURCES OF	7/22	2,079.74		
				2,079.74		2,079.74 DB
Object Total:						
3981 Special Events						
CL 4816 1 C460596F Balance Due Fireworks		PYROTECNICO	7/22	6,250.00		
CL 4824 1 10001 Sound for 7/9 MIP		Robert Beverly	7/22	145.00		
CL 4828 1 7/9 MIP Band Money-2 bands		Ashley Royal	7/22	1,000.00		
CL 4849 1 MIP Concessions		CARD SERVICES CENTER	7/22	38.58		
CL 4849 19 7/9 MIP Concessions		CARD SERVICES CENTER	7/22	311.60		
CL 4849 20 7/9 MIP Concessions		CARD SERVICES CENTER	7/22	38.98		
CL 4849 22 7/9 MIP Concessions		CARD SERVICES CENTER	7/22	16.46		
Object Total:				7,800.62		7,800.62 DB
4500 Liability Insurance						
CL 4817 2 I0037389 Prop & Liab Ins Park		INTERLOCAL RISK	7/22	7,934.24		
				7,934.24		7,934.24 DB
Object Total:					21.63	60,104.11 DB
Account Total:				60,125.74		
Object Total:					1,051.41	
Fund Total:				60,125.74		

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 July 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
91 Capital Expenses						
6300 Capital Expenses						
5500 Capital Outlay-Equipment and Land Improvements						
CL 4821 1 804	12/1/21-04/30/22 MST par	Yates Construction, Inc.	7/22	32,964.00		
		CARD SERVICES CENTER	7/22	450.00		
CL 4849 23	Well #4 8521 Scoggins permit			33,414.00		33,414.00 DB
	Object Total:					
5700 Capital Outlay-Land and Improvements						
CL 4837 1	2022 Whitaker Property Payment	Frank and Claudia	7/22	244,800.00		244,800.00 DB
	Object Total:			244,800.00		
	Account Total:			278,214.00		278,214.00 DB
	Fund Total:			278,214.00	0.00	
	Grand Total:			436,782.09	95,294.96	

Town of Oak Ridge  
 Supplementary Schedule 3  
 Schedule of Assets and Depreciation  
 Modified Accrual Basis  
 2022/2023 FY

Asset	Cost as of 7/1/2022	2022/2023 Additions	2022/2023 Disposals	Total	Accumulated		
					Depreciation as of 6/30/22	2022-2023 Depreciation	Depreciation as of 6/30/23
Land	3,800,604.41			3,800,604.41			
8326 Linville Rd	51,100.00			51,100.00	16,774.47	1,863.83	18,638.30
8300 Linville Rd	52,431.00			52,431.00		6,994.08	52,235.62
Computer Equipment & Software	57,038.45			57,038.45	43,785.15	2,733.89	46,519.04
Furniture and Fixtures	52,071.80			52,071.80	10,284.61	3,536.38	13,820.99
Other - Equipment	47,954.37			47,954.37	182,705.29	21,686.86	204,392.15
Park Structures & Improvements	519,105.24			519,105.24	904,826.67	107,131.66	1,011,958.33
Park Land Improvements	3,045,857.71			3,045,857.71	548,342.90	51,102.38	599,445.28
Park Equipment	874,549.27			874,549.27	72,712.60	51,771.90	124,484.50
Sidewalks	778,078.41			778,078.41	22,191.27	2,219.73	24,411.00
Signs	52,161.19			52,161.19	663,106.46	38,898.46	702,004.92
Town Hall	1,600,066.68			1,600,066.68			
<b>Total</b>	<b>10,931,018.53</b>	<b>0.00</b>	<b>0.00</b>	<b>10,931,018.53</b>	<b>2,509,970.96</b>	<b>287,939.17</b>	<b>2,797,910.13</b>

Est. Monthly      23,994.94

Note: Per Auditors' instructions, the two houses on Park property were separated from the Land value on this spreadsheet.  
 8326 Linville is being depreciated beginning 7/01/12. 8300 Linville is not in use by Town and therefore not depreciated.

Town of Oak Ridge  
 Supplementary Schedule 4  
 Modified Accrual Basis

**Town of Oak Ridge - Whitaker Land**

**Original Loan Date 7/16/2018 - Loan Amount \$1,620,000.00**

Payment Amount Varies (\$180,000.00 + Interest)

10-Year Term @ 6% - Loan End Date 7/16/2027

<u>Date</u>	<u>Payment</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
7/16/2018	180,000.00	0.00	180,000.00	1,620,000.00
7/16/2019	277,200.00	97,200.00	180,000.00	1,440,000.00
7/16/2020	266,400.00	86,400.00	180,000.00	1,260,000.00
7/16/2021	255,600.00	75,600.00	180,000.00	1,080,000.00
7/16/2022	244,800.00	64,800.00	180,000.00	900,000.00
7/16/2023				900,000.00
7/16/2024				900,000.00
7/16/2025				900,000.00
7/16/2026				900,000.00
7/16/2027				
Projected Totals	1,224,000.00	324,000.00	900,000.00	0.00