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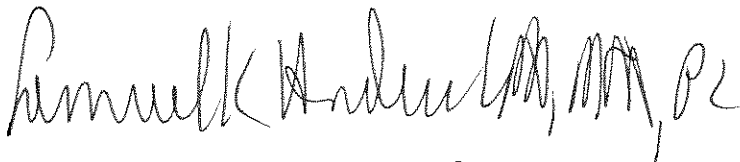
To the Town Council  
Town of Oak Ridge, North Carolina

Management is responsible for the accompanying financial statements of the Town of Oak Ridge which comprise the Balance Sheet - Modified Accrual Basis as of July 31, 2021, and the related Statement of Revenues and Expenses - Modified Accrual Basis for the period then ended and the accompanying supplementary information contained in Schedules 1, 2, 3, and 4, and for determining the modified accrual basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements and supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements and the accompanying supplementary information.

The financial statements are prepared in accordance with the modified accrual basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures required by the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's assets, liabilities, fund balance, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Town of Oak Ridge.



Samuel K. Anders, C.P.A., M.S.A., P.C.

August 3, 2021

Town of Oak Ridge  
Balance Sheet  
Modified Accrual Basis  
As of July 31, 2021

**ASSETS**

Current Assets

BB&T Checking	80,875.53
Petty Cash	100.00
BB&T Money Market	19,468.21
Bank of OR Money Market	1,126,066.43
Pinnacle Money Market	3,406.42
BB&T Bond Account	12,905.44
Bank of OR ICS Money Market	2,227,569.60
Ad Valorem Tax Receivable	12,879.08
Sales Tax Refund Receivable	16,742.00
Total Current Assets	3,500,012.71

Total Assets 3,500,012.71

**LIABILITIES AND NET ASSETS**

Current Liabilities

Accounts Payable	20,091.19
Payroll Taxes Payable	1,528.49
Health Insurance Payable	420.26
Retirement Contributions Payable	8,550.66
Simple IRA Payable	647.92
Unemployment Payable	169.34
Refundable Bonds	12,905.44
Total Current Liabilities	44,313.30

Other Liabilities

Deferred Inflows of Resources	12,879.08
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Total Liabilities 57,192.38

Fund Balance

Fund Balance - Committed - Capital Projects	1,685,863.84
Fund Balance - Restricted	
Stabilization by State Statute	205,633.00
Dog Park	507.75
Veterans Memorial Fund	8,821.00
Solid Waste Disposal Tax Reserve	41,039.73
Historic Heritage Grants	6,926.01
Fund Balance - Unassigned	1,494,029.00
Total Fund Balance	3,442,820.33

**TOTAL LIABILITIES AND FUND BALANCE 3,500,012.71**

Town of Oak Ridge  
Statement of Revenues and Expenses, Budget and Variance  
Modified Accrual Basis  
July 2021

	July '21	July'21-June'22	Budget	Variance	%
<b>Revenues</b>					
3110 Planning and Zoning Fees	15,200.00	15,200.00	20,000.00	-4,800.00	76
3210 Property Tax Receipts			916,559.00	-916,559.00	
3220 Excise Tax Receipts			32,000.00	-32,000.00	
3230 Sales Tax Receipts	27,992.64	27,992.64	331,427.00	-303,434.36	8
3250 Solid Waste Disposal Tax Dist.			5,700.00	-5,700.00	
3261 Telecommunication Services			15,000.00	-15,000.00	
3262 Video Programming			60,000.00	-60,000.00	
3264 Electric Power			205,000.00	-205,000.00	
3265 Piped Natural Gas			14,800.00	-14,800.00	
3325 ABC Distribution	49,863.00	49,863.00	200,000.00	-150,137.00	25
3341 Special Events-Park	295.68	295.68	1,950.00	-1,654.32	15
3342 Facility Rental	277.50	277.50	16,200.00	-15,922.50	2
3344 User Fees	1.00	1.00	6,300.00	-6,299.00	
3345 Other Park Revenue - Other	136.29	136.29	1,800.00	-1,663.71	8
3346 ORYA Stipend Revenue			30,000.00	-30,000.00	
3360 Town Special Events			200.00	-200.00	
3370 Veterans Memorial Donations			35,000.00	-35,000.00	
3380 MST Committee Revenues	20.00	20.00	100.00	-80.00	20
3831 Interest Earnings			21,500.00	-21,500.00	
3839 Miscellaneous Revenues	501.00	501.00	1.00	500.00	0
<b>Total Revenues</b>	<b>94,287.11</b>	<b>94,287.11</b>	<b>1,913,537.00</b>	<b>-1,819,249.89</b>	<b>5</b>
<b>Expenses</b>					
4100 Administrative					
1000 Salary-Town Hall Employees	21,113.16	21,113.16	254,483.00	233,369.84	8
1001 Salary-Governing Body	1,300.00	1,300.00	15,600.00	14,300.00	8
1008 Medicare Expense	307.02	307.02	3,916.00	3,608.98	8
1009 Social Security Expense	1,312.77	1,312.77	16,745.00	15,432.23	8
1010 Retirement Expense	2,396.34	2,396.34	30,654.00	28,257.66	8
1011 Health/Dental/Vision	6,114.66	6,114.66	70,547.00	64,432.34	9
1013 Life Insurance	154.24	154.24	800.00	645.76	19
1014 Worker Comp	2,038.97	2,038.97	2,250.00	211.03	91
1015 Unemployment			800.00	800.00	
1016 Disability Insurance	88.90	88.90	1,000.00	911.10	9
1017 Simple IRA Contribution	626.16	626.16	7,500.00	6,873.84	8
1081 Accounting	4,080.00	4,080.00	72,000.00	67,920.00	6
1082 Consulting	15,245.00	15,245.00	40,000.00	24,755.00	38
1084 Animal Control			18,000.00	18,000.00	
1090 Legal Fees	10,063.65	10,063.65	50,000.00	39,936.35	20
1091 Tax Collection Fees			5,000.00	5,000.00	
1095 Well Monitoring			5,000.00	5,000.00	
2610 Office Supplies	238.58	238.58	4,000.00	3,761.42	6
2611 Postage and Delivery	55.00	55.00	850.00	795.00	6
3100 Travel			500.00	500.00	
3101 Travel-Administrative			2,500.00	2,500.00	
3120 Mileage Reimbursement			3,000.00	3,000.00	
3150 Education			5,000.00	5,000.00	
3210 Communications	484.98	484.98	6,000.00	5,515.02	8
3320 Web Hosting Fees			6,000.00	6,000.00	
3700 Advertising	521.30	521.30	4,000.00	3,478.70	13
3950 Dues and Subscriptions	12,307.51	12,307.51	32,000.00	19,692.49	38
3960 Bank and Merchant Fees	66.25	66.25	1,800.00	1,733.75	4
3970 Elections			5,000.00	5,000.00	
3981 Special Events	39.17	39.17	7,250.00	7,210.83	1
3990 Miscellaneous			500.00	500.00	
4210 Board of Adjustment			500.00	500.00	

Town of Oak Ridge  
Statement of Revenues and Expenses, Budget and Variance  
Modified Accrual Basis  
July 2021

4220 Historic Preservation Commission	154.95	154.95	9,285.00	9,130.05	2
4230 Ordinance Conversion			5,000.00	5,000.00	
4240 Planning & Zoning Board			1,000.00	1,000.00	
4250 Tree Board			1,500.00	1,500.00	
4300 Equipment Lease	514.43	514.43	6,000.00	5,485.57	9
4350 MST Committee			1,500.00	1,500.00	
4360 Conservation Easement Committee			20,000.00	20,000.00	
4500 Liability Insurance	7,680.95	7,680.95	7,000.00	-680.95	110
<b>Total Administration</b>	<b>86,903.99</b>	<b>86,903.99</b>	<b>724,480.00</b>	<b>637,576.01</b>	<b>12</b>
<b>5000 Building and Grounds</b>					
1083 Security Monitoring			300.00	300.00	
2110 Furnishings			2,500.00	2,500.00	
3310 Electricity	1,172.62	1,172.62	19,000.00	17,827.38	6
3510 Repairs & Maintenance	1,457.00	1,457.00	12,000.00	10,543.00	12
3515 Cleaning	580.00	580.00	4,400.00	3,820.00	13
<b>Total Building and Grounds</b>	<b>3,209.62</b>	<b>3,209.62</b>	<b>38,200.00</b>	<b>34,990.38</b>	<b>8</b>
<b>6200 Cultural and Recreation Expense</b>					
1004 Salary-Other	18,662.93	18,662.93	231,752.00	213,089.07	8
1008 Medicare Expense	270.25	270.25	3,360.00	3,089.75	8
1009 Social Security Expense	1,155.55	1,155.55	14,369.00	13,213.45	8
1010 Retirement Expense	1,819.00	1,819.00	26,304.00	24,485.00	7
1011 Health/Dental/Vision	4,630.78	4,630.78	58,288.00	53,657.22	8
1013 Life Insurance	123.20	123.20	1,100.00	976.80	11
1014 Worker Comp	4,991.95	4,991.95	5,500.00	508.05	91
1015 Unemployment	3.11	3.11	1,050.00	1,046.89	
1016 Disability Insurance	98.29	98.29	1,200.00	1,101.71	8
1017 Simple IRA Contribution	414.24	414.24	6,600.00	6,185.76	6
3500 Operations and Maintenance	10,518.18	10,518.18	149,500.00	138,981.82	7
3833 Contributions to Other Agencies	2,704.23	2,704.23	7,000.00	4,295.77	39
3981 Special Events	1,453.13	1,453.13	25,500.00	24,046.87	6
3983 ORYA Stipend Expense			30,000.00	30,000.00	
4500 Liability Insurance	7,090.10	7,090.10	6,500.00	-590.10	109
<b>Total Cultural and Recreation</b>	<b>53,934.94</b>	<b>53,934.94</b>	<b>568,023.00</b>	<b>514,088.06</b>	<b>9</b>
<b>6300 Capital Expenses</b>					
5210 Capital Exp - GIS, Computer, etc			6,040.00	6,040.00	
5300 Capital Exp-Union Cemetery Renovation	35,000.00	35,000.00	30,000.00	-5,000.00	117
5500 Capital Outlay-Equipment and Land Imp	33,144.70	33,144.70	1,003,817.00	970,672.30	3
5700 Capital Outlay-Land and Improvements	255,600.00	255,600.00	255,600.00		100
<b>Total Capital</b>	<b>323,744.70</b>	<b>323,744.70</b>	<b>1,295,457.00</b>	<b>971,712.30</b>	<b>25</b>
<b>Total Expenses</b>	<b>467,793.25</b>	<b>467,793.25</b>	<b>2,626,160.00</b>	<b>2,158,366.75</b>	<b>18</b>
<b>Net Revenues</b>	<b>-373,506.14</b>	<b>-373,506.14</b>			

**Town of Oak Ridge  
 Supplementary Schedule 1  
 Account Balances Report-  
 B B & T, Bank of Oak Ridge, and Pinnacle Bank  
 Modified Accrual Basis  
 As of July 31, 2021**

BB&T	
Checking/Savings	
BB&T Checking	80,875.53
BB&T Money Market	19,468.21
BB&T Bond Account	12,905.44
<b>Total Checking/Savings</b>	<b>113,249.18</b>

Bank of Oak Ridge	
Checking/Savings	
Bank Of OR Money Market	1,126,066.43
Bank of OR ICS Money Market	2,227,569.60
<b>Total Checking/Savings</b>	<b>3,353,636.03</b>

Pinnacle Bank	
Checking/Savings	
Pinnacle Bank Money Market	3,406.42
<b>Total Checking/Savings</b>	<b>3,406.42</b>

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 July 2021

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
3110	Planning and Zoning Fees					
CR 819 1	Batch #: 10405		7/21		15,200.00	
						15,200.00 CR
Account Total:						
3230	Sales Tax Receipts					
RV 845 1	Sales & Use Tax		7/21		27,992.64	
						27,992.64 CR
Account Total:						
3325	ABC Distribution					
CR 821 1	Batch #: 10406		7/21		49,863.00	
						49,863.00 CR
Account Total:						
3380	MST Committee Revenues					
CR 820 1	Batch #: 10406		7/21		20.00	
						20.00 CR
Account Total:						
3839	Miscellaneous Revenues					
RV 849 1	Whitaker Prop Lease		7/21		1.00	
RV 849 2	Return of Stipend Inc Kinneman		7/21		500.00	
						501.00 CR
Account Total:						
4100	Administrative					
1000	Salary-Town Hall Employees					
JV 495 4	Payroll		7/21	10,556.58		
JV 499 4	Payroll		7/21	10,556.58		
						21,113.16 DB
Object Total:						
1001	Salary-Governing Body					
JV 485 4	Council Payroll		7/21	1,300.00		
						1,300.00 DB
Object Total:						
1008	Medicare Expense					
JV 485 5	Council Payroll		7/21	18.85		
JV 495 8	Payroll		7/21	144.08		
JV 499 8	Payroll		7/21	144.09		
						307.02 DB
Object Total:						
1009	Social Security Expense					
JV 485 6	Council Payroll		7/21	80.60		
JV 495 9	Payroll		7/21	616.10		
JV 499 9	Payroll		7/21	616.07		
						1,312.77 DB
Object Total:						
1010	Retirement Expense					
JV 495 12	Retirement Contribution		7/21	1,198.17		
JV 499 12	Retirement Contribution		7/21	1,198.17		
						2,396.34 DB
Object Total:						

See Accountant's Compilation Report

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 July 2021

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1011 Health/Dental/Vision						
CL 4154 1	Town Health/Dental/Vision	MUNICIPAL INSURANCE TRUST	7/21	7,354.00	619.67	
JV 495 14	Health/Dental/Vision Deduction		7/21		619.67	
JV 499 14	Health/Dental/Vision Deduction		7/21	7,354.00	1,239.34	6,114.66 DB
	<b>Object Total:</b>					
1013 Life Insurance						
CL 4154 5	Town Life	MUNICIPAL INSURANCE TRUST	7/21	162.44	4.10	
JV 495 27	Payroll		7/21		4.10	
JV 499 27	Payroll		7/21	162.44	8.20	154.24 DB
	<b>Object Total:</b>					
1014 Worker Comp						
CL 4110 1	I0035613 Workers Compensation 21- NC INTERLOCAL RISK MANAGEM		7/21	2,038.97		
	<b>Object Total:</b>			2,038.97		2,038.97 DB
1015 Unemployment						
JV 485 8	Council Payroll		7/21			
JV 495 15	Payroll		7/21			
JV 499 15	Payroll		7/21			
	<b>Object Total:</b>					
1016 Disability Insurance						
CL 4154 3	Town Disability	MUNICIPAL INSURANCE TRUST	7/21	88.90		
	<b>Object Total:</b>			88.90		88.90 DB
1017 Simple IRA Contribution						
JV 495 11	Simple IRA		7/21	313.08		
JV 499 11	Simple IRA		7/21	313.08		
	<b>Object Total:</b>			626.16		626.16 DB
1081 Accounting						
CL 4132 1	June Accounting	SAMUEL K. ANDERS, CPA, MSA	7/21	4,080.00		
	<b>Object Total:</b>			4,080.00		4,080.00 DB
1082 Consulting						
CL 4133 1	9919 Guidebook & Design of Co Hill Studio P.C.		7/21	600.00		
CL 4141 1	8827 Network Monitoring	Stone PC Works! Inc.	7/21	645.00		
CL 4162 1	11897 Whitaker Prop Park Dev	McGill Associates, P.A.	7/21	14,000.00		
	<b>Object Total:</b>			15,245.00		15,245.00 DB
1090 Legal Fees						
CL 4111 1	1121 June Legal	J. Michael Thomas Attorney	7/21	10,063.65		
	<b>Object Total:</b>			10,063.65		10,063.65 DB
2610 Office Supplies						
CL 4114 1	84809 Water for Town Hall	MOUNTAIN PARK SPRING WATER	7/21	26.92		
CL 4122 1	Office Supplies	OFFICE DEPOT	7/21	36.48		
CL 4155 1	Phone Case	CARD SERVICES CENTER	7/21	41.48		
CL 4155 12	Flowers for Martha Pitman	CARD SERVICES CENTER	7/21	74.85		
CL 4155 20	Sams Club-Reimb From Smith	CARD SERVICES CENTER	7/21	28.27		
CL 4155 22	K-Cups Sams Club	CARD SERVICES CENTER	7/21	30.58		
	<b>Object Total:</b>			238.58		238.58 DB
2611 Postage and Delivery						
CL 4155 10	USPS Stamps	CARD SERVICES CENTER	7/21	55.00		
	<b>Object Total:</b>			55.00		55.00 DB

See Accountant's Compilation Report

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 July 2021

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
3210 Communications						
CL 4119 1	4726158020 Internet/Voice	TIME WARNER CABLE	7/21	351.36		
CL 4137 1	9883424703 Verizon 06/06-07/05	Verizon	7/21	53.62		
JV 495 16	Cell Phone Stipend		7/21	20.00		
JV 495 28	Cell Phone Stipend Park		7/21	20.00		
JV 499 16	Cell Phone Stipend		7/21	20.00		
JV 499 28	Cell Phone Stipend Park		7/21	20.00		
	<b>Object Total:</b>			<b>484.98</b>		<b>484.98 DB</b>
3700 Advertising						
CL 4118 1	4003106 Advertising	NEWS & RECORD	7/21	521.30		
	<b>Object Total:</b>			<b>521.30</b>		<b>521.30 DB</b>
3950 Dues and Subscriptions						
CL 4116 1	16567 Social Media Archive Sub	Archive Social	7/21	4,788.00		
CL 4117 1	5120 21-22 SOG Membership Due	THE SCHOOL OF GOVERNMENT	7/21	1,038.00		
CL 4120 1	21/22 Dues	Piedmont Triad Regional Co	7/21	1,607.00		
CL 4147 1	26986 BMS Subscription 21-22	BLACK MOUNTAIN SOFTWARE	7/21	4,389.00		
CL 4150 1	8110 One Yr Subscription	Kernersville News	7/21	38.50		
CL 4152 1	42468 Dues for Ashley	INTERNATIONAL INST. OF MUN	7/21	140.00		
CL 4155 2	Sams Club Annual Renewal	CARD SERVICES CENTER	7/21	100.00		
CL 4155 14	Zoom	CARD SERVICES CENTER	7/21	14.99		
CL 4155 21	Adobe Pro	CARD SERVICES CENTER	7/21	192.02		
	<b>Object Total:</b>			<b>12,307.51</b>		<b>12,307.51 DB</b>
3960 Bank and Merchant Fees						
JV 485 2	Payroll Fees		7/21	11.75		
JV 493 2	Bank Fee		7/21	8.00		
JV 495 2	Payroll Fees		7/21	22.25		
JV 499 2	Payroll Fees		7/21	22.25		
JV 501 1	Square Fees		7/21	2.00		
	<b>Object Total:</b>			<b>66.25</b>		<b>66.25 DB</b>
3981 Special Events						
CL 4155 9	Note cards for Veterans Honor	CARD SERVICES CENTER	7/21	39.17		
	<b>Object Total:</b>			<b>39.17</b>		<b>39.17 DB</b>
4220 Historic Preservation Commission						
CL 4113 1	21/22 Dues	GUILFORD COUNTY HISTORIC P	7/21	125.00		
CL 4155 16	HPC Dues	CARD SERVICES CENTER	7/21	29.95		
	<b>Object Total:</b>			<b>154.95</b>		<b>154.95 DB</b>
4300 Equipment Lease						
CL 4109 1	72981690 Copier Lease	Syrel Business Equipment	7/21	323.74		
CL 4139 1	330044 Copier Lease	Modern Impressions	7/21	66.24		
CL 4160 1	29710693 Copier Lease	MODERN IMPRESSIONS	7/21	124.45		
	<b>Object Total:</b>			<b>514.43</b>		<b>514.43 DB</b>
4500 Liability Insurance						
CL 4108 1	Property & Liability Insurance	INTERLOCAL RISK FINANCING	7/21	7,680.95		
	<b>Object Total:</b>			<b>7,680.95</b>		<b>7,680.95 DB</b>
	<b>Account Total:</b>			<b>88,151.53</b>	<b>1,247.54</b>	<b>86,903.99 DB</b>



Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 July 2021

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
5000 Building and Grounds						
3310 Electricity						
CL 4136 1	3100 Oak Ridge Rd	DUKE ENERGY	7/21	24.82		
CL 4136 2	4501 Peoples Rd	DUKE ENERGY	7/21	27.55		
CL 4161 1	1611 Oak Ridge Rd	DUKE ENERGY	7/21	27.18		
CL 4161 2	HWY 150 Crosswalk	DUKE ENERGY	7/21	35.57		
CL 4161 3	Town Hall	DUKE ENERGY	7/21	1,057.50		
	<b>Object Total:</b>			<b>1,172.62</b>		<b>1,172.62 DB</b>
3510 Repairs & Maintenance						
CL 4115 1	JULY022 Monthly Maintenance	Real Iyf	7/21	59.00		
CL 4135 1	8/7920382 Inspection	Johnson Controls Fire Prot	7/21	120.00		
CL 4140 1	2495 Summer Maintenance	Southern Comfort Consultin	7/21	778.00		
CL 4149 1	April-June Mowing	Justin Nicholson	7/21	500.00		
	<b>Object Total:</b>			<b>1,457.00</b>		<b>1,457.00 DB</b>
3515 Cleaning						
CL 4112 1	938090 June Cleaning	AT YOUR SERVICES CLEANING	7/21	290.00		
CL 4159 1	938094 July Cleaning	AT YOUR SERVICES CLEANING	7/21	290.00		
	<b>Object Total:</b>			<b>580.00</b>		<b>580.00 DB</b>
	<b>Account Total:</b>			<b>3,209.62</b>		<b>3,209.62 DB</b>
	<b>Fund Total:</b>			<b>91,361.15</b>	<b>94,824.18</b>	

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 July 2021

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
3341 Special Events-Park						
CR 825 1	Batch #: 10407		7/21		295.68	
				Account Total:	295.68	295.68 CR
3342 Facility Rental						
CL 4142 1	Shelter Refund	MELODIE DUNIGAN	7/21	30.00	90.00	
CR 818 1	Batch #: 10405		7/21		217.50	
CR 822 1	Batch #: 10406		7/21			
				Account Total:	307.50	277.50 CR
3344 User Fees						
CR 824 1	Batch #: 10406		7/21		1.00	
				Account Total:	1.00	1.00 CR
3345 Other Park Revenue - Other						
CR 823 1	Batch #: 10406		7/21		136.29	
				Account Total:	136.29	136.29 CR
6200 Cultural and Recreation Expense						
1004 Salary-Other						
JV 495 18	Payroll		7/21	9,646.57		
JV 495 18	Payroll		7/21	9,016.36		
JV 499 18	Payroll		7/21	18,662.93		
				Object Total:		18,662.93 DB
1008 Medicare Expense						
JV 495 19	Payroll		7/21	139.68		
JV 499 19	Payroll		7/21	130.57		
JV 499 19	Payroll		7/21	270.25		
				Object Total:		270.25 DB
1009 Social Security Expense						
JV 495 20	Payroll		7/21	597.31		
JV 499 20	Payroll		7/21	558.24		
JV 499 20	Payroll		7/21	1,155.55		
				Object Total:		1,155.55 DB
1010 Retirement Expense						
JV 495 23	Retirement Contribution		7/21	909.50		
JV 499 23	Retirement Contribution		7/21	909.50		
JV 499 23	Retirement Contribution		7/21	1,819.00		
				Object Total:		1,819.00 DB
1011 Health/Dental/Vision						
CL 4154 2	Park Health/Dental/Vision	MUNICIPAL INSURANCE TRUST	7/21	4,656.00	12.61	
JV 495 30	Health/Dental/Vision Deduction		7/21			
JV 495 31	Health/Dental/Vision Deduction		7/21		12.61	
JV 499 30	Health/Dental/Vision Deduction		7/21			
JV 499 31	Health/Dental/Vision Deduction		7/21			
				Object Total:	25.22	4,630.78 DB

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 July 2021

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
1013 Life Insurance						
CL 4154 6	Park Life	MUNICIPAL INSURANCE TRUST	7/21	136.30	6.55	
JV 495 25	Health/Dental/Vision Deduction		7/21		6.55	
JV 499 25	Health/Dental/Vision Deduction		7/21	136.30	13.10	123.20 DB
	Object Total:					
1014 Worker Comp						
CL 4110 2	10035613 Workers Compensation 21- NC INTERLOCAL RISK MANAGEM		7/21	4,991.95		4,991.95 DB
	Object Total:					
1015 Unemployment						
JV 495 26	Payroll		7/21	1.81		
JV 499 26	Payroll		7/21	1.30		
	Object Total:					
1016 Disability Insurance						
CL 4154 4	Park Disability	MUNICIPAL INSURANCE TRUST	7/21	98.29		98.29 DB
	Object Total:					
1017 Simple IRA Contribution						
JV 495 22	Simple IRA		7/21	207.12		
JV 499 22	Simple IRA		7/21	207.12		
	Object Total:					
3500 Operations and Maintenance						
CL 4124 1	6216804 Grounds Care	SMITH TURF & IRRIGATION	7/21	26.09		
CL 4125 1	863004792 June Fuel Statement	QUALITY OIL COMPANY	7/21	974.80		
CL 4134 1	07142021-1 Laser Grading Infield Bi	SOUTHEAST LASER GRADING LL	7/21	3,500.00		
CL 4138 1	201801 Dirt Work for Laser Grad	CHURCH BACKHOE SERVICE INC	7/21	800.00		
CL 4144 1	2111363 Mount RTV and Tractor Ti	Tire Max Total Car Care	7/21	60.00		
CL 4145 1	Drainage Project	LOWE'S	7/21	70.11		
CL 4145 2	Small Tools/Janitorial	LOWE'S	7/21	87.28		
CL 4145 3	Janitorial/Tools/Grounds Care	LOWE'S	7/21	641.13		
CL 4151 1	00726951 Grounds Care	GREEN RESOURCE, LLC	7/21	278.00		
CL 4155 4	Keys. Cleaner Grounds Care	CARD SERVICES CENTER	7/21	31.07		
CL 4155 5	Hardware, Grounds Care	CARD SERVICES CENTER	7/21	7.17		
CL 4155 7	Gas, Oil, Grounds Care	CARD SERVICES CENTER	7/21	44.10		
CL 4155 8	Restroom Light Switches	CARD SERVICES CENTER	7/21	65.11		
CL 4155 11	Battery for sandpro	CARD SERVICES CENTER	7/21	64.72		
CL 4155 13	Grounds Care Northern Tool	CARD SERVICES CENTER	7/21	80.04		
CL 4155 15	2 Tripod Sprinklers	CARD SERVICES CENTER	7/21	149.43		
CL 4155 17	Belt for Sander	CARD SERVICES CENTER	7/21	11.33		
CL 4155 18	Tarps Tractor Supply	CARD SERVICES CENTER	7/21	160.10		
CL 4156 1	PTO Shaft	CARD SERVICES CENTER	7/21	319.99		
CL 4157 1	6888 Logo Decals for Truck	GATE CITY SIGNS	7/21	212.39		
CL 4158 1	Town Park	DUKE ENERGY	7/21	918.01		
CL 4158 2	Town Park Lights	DUKE ENERGY	7/21	472.15		
CL 4158 3	Park Restrooms	DUKE ENERGY	7/21	40.16		
CL 4158 4	Ampitheater	DUKE ENERGY	7/21	28.29		
CL 4158 5	8515 Scoggins Rd	DUKE ENERGY	7/21	24.82		
CL 4158 6	6231 Lisa Dr	DUKE ENERGY	7/21	24.46		
CL 4158 7	8326 Linville Rd	DUKE ENERGY	7/21	149.70		
CL 4158 8	8300 Linville Rd	DUKE ENERGY	7/21	26.39		
CL 4158 9	8326 Linville Rd	DUKE ENERGY	7/21	56.07		

See Accountant's Compilation Report

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 July 2021

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15	Cultural & Recreation Fund					
6200	Cultural and Recreation Expense					
3500	Operations and Maintenance					
CL 4158 10	6231 Lisa Dr	DUKE ENERGY	7/21	144.50		
CL 4158 11	6231 Lisa Dr	DUKE ENERGY	7/21	25.19		
CL 4158 12	8515 Scoggins Rd	DUKE ENERGY	7/21	10.58		
CL 4164 1	0534336 Plugs/pillows Field Main	BEACON ATHLETICS	7/21	459.00		
CL 4165 1	Field Paint	SHERWIN-WILLIAMS	7/21	58.00		
CL 4166 1	4761 Replace Riser Ltd on Tan	OVERBEY'S SEPTIC TANK SERV	7/21	350.00		
CL 4167 1	729329 Grounds Care 8 urea	GREEN RESOURCE, LLC	7/21	148.00		
	<b>Object Total:</b>			<b>10,518.18</b>		<b>10,518.18 DB</b>
3833	Contributions to Other Agencies					
CL 4163 1	April-June 2021	SENIOR RESOURCES OF GUILFO	7/21	2,704.23		
	<b>Object Total:</b>			<b>2,704.23</b>		<b>2,704.23 DB</b>
3981	Special Events					
CL 4127 1	07012145 MIP Ad	NORTHWEST OBSERVER	7/21	468.00		
CL 4128 1	Band money for MIP	Ashley Royal	7/21	250.00		
CL 4145 4	Special Events	LOWE'S	7/21	22.76		
CL 4148 1	053 7/10 MIP	Premium Sound Solutions	7/21	300.00		
CL 4155 3	6/12 MIP Concessions	CARD SERVICES CENTER	7/21	260.00		
CL 4155 6	6/12 MIP Concessions	CARD SERVICES CENTER	7/21	32.30		
CL 4155 19	MIP Concessions 7/10	CARD SERVICES CENTER	7/21	120.07		
	<b>Object Total:</b>			<b>1,453.13</b>		<b>1,453.13 DB</b>
4500	Liability Insurance					
CL 4108 2	Property & Liability Insurance	INTERLOCAL RISK FINANCING	7/21	7,090.10		
	<b>Object Total:</b>			<b>7,090.10</b>		<b>7,090.10 DB</b>
	<b>Account Total:</b>			<b>53,973.26</b>	<b>38.32</b>	<b>53,934.94 DB</b>
	<b>Fund Total:</b>			<b>54,003.26</b>	<b>778.79</b>	

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 July 2021

Fund/Account/ Doc/line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
91 Capital Expenses						
6300 Capital Expenses						
5300 Capital Exp-Union	Cemetery Renovation					
CL 4143 1	Union Cemetery Improvements	CAROLINA MUDCHING COMPANY	7/21	35,000.00		35,000.00 DB
	Object Total:			35,000.00		
5500 Capital Outlay-Equipment and Land Improvements						
CL 4123 1	Flex Groomer & Attachments	SMITH TURF & IRRIGATION	7/21	3,569.70		
CL 4131 1	2015 Chevrolet Silverado 2500	Kennersville Chrysler Dodge	7/21	29,575.00		
	Object Total:			33,144.70		33,144.70 DB
5700 Capital Outlay-Land and Improvements						
CL 4129 1	2021 Whitaker Property	Frank and Claudia Whitaker	7/21	255,600.00		255,600.00 DB
	Object Total:			255,600.00		
	Account Total:			323,744.70		323,744.70 DB
	Fund Total:			323,744.70	0.00	
	Grand Total:			469,109.11	95,602.97	

Town of Oak Ridge  
 Supplementary Schedule 3  
 Schedule of Assets and Depreciation  
 Modified Accrual Basis  
 2021/2022 FY

Asset	Cost as of 7/1/2021	2021/2022 Additions	2021/2022 Disposals	Total	Accumulated		
					Depreciation as of 6/30/21	Depreciation as of 6/30/21	
Land	3,800,604.41			3,800,604.41			
8326 Linville Rd	51,100.00			51,100.00	14,910.64	1,863.83	
8300 Linville Rd	52,431.00			52,431.00			
Computer Equipment & Software	57,038.45			57,038.45	40,689.12	4,234.52	
Furniture and Fixtures	52,071.80			52,071.80	40,817.23	2,967.92	
Other - Equipment	47,954.37			47,954.37	7,004.33	3,280.28	
Park Structures & Improvements	519,105.24			519,105.24	166,314.57	16,390.72	
Park Land Improvements	3,045,857.71			3,045,857.71	797,307.29	107,519.38	
Park Equipment	874,549.27	33,144.70		907,693.97	505,854.22	54,828.56	
Sidewalks	397,331.38			397,331.38	46,290.52	26,422.08	
Signs	52,161.19			52,161.19	19,894.46	2,296.81	
Town Hall	1,600,066.68			1,600,066.68	615,682.59	47,423.87	
<b>Total</b>	<b>10,550,271.50</b>	<b>33,144.70</b>	<b>0.00</b>	<b>10,583,416.20</b>	<b>2,254,764.97</b>	<b>267,227.97</b>	<b>2,521,992.94</b>
					Est. Monthly		22,948.11

Note: Per Auditors' instructions, the two houses on Park property were separated from the Land value on this spreadsheet.  
 8326 Linville is being depreciated beginning 7/01/12. 8300 Linville is not in use by Town and therefore not depreciated.

Town of Oak Ridge  
 Supplementary Schedule 4  
 Modified Accrual Basis

Town of Oak Ridge - Whitaker Land

**Original Loan Date 7/16/2018 - Loan Amount \$1,620,000.00**

Payment Amount Varies (\$180,000.00 + Interest)

10-Year Term @ 6% - Loan End Date 7/16/2027

<u>Date</u>	<u>Payment</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
7/16/2018	180,000.00	0.00	180,000.00	1,620,000.00
7/16/2019	277,200.00	97,200.00	180,000.00	1,440,000.00
7/16/2020	266,400.00	86,400.00	180,000.00	1,260,000.00
7/16/2021	255,600.00	75,600.00	180,000.00	1,080,000.00
7/16/2022				1,080,000.00
7/16/2023				1,080,000.00
7/16/2024				1,080,000.00
7/16/2025				1,080,000.00
7/16/2026				1,080,000.00
7/16/2027				
<b>Projected Totals</b>	<b>979,200.00</b>	<b>259,200.00</b>	<b>720,000.00</b>	<b>0.00</b>