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To the Town Council
Town of Oak Ridge, North Carolina

Management is responsible for the accompanying financial statements of the Town of Oak Ridge which comprise the Balance Sheet - Modified Accrual Basis as of July 31, 2019, and the related Statement of Revenues and Expenses - Modified Accrual Basis for the period then ended and the accompanying supplementary information contained in Schedules 1, 2, 3, 4, and 5 and for determining the modified accrual basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements and supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements and the accompanying supplementary information.

The financial statements are prepared in accordance with the modified accrual basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures required by the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's assets, liabilities, fund balance, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Town of Oak Ridge.



Samuel K. Anders, C.P.A., M.S.A., P.C.

July 31, 2019

Town of Oak Ridge
Balance Sheet
Modified Accrual Basis
As of July 31, 2019

ASSETS

Current Assets

BB&T Checking	123,542.43
Petty Cash	100.00
BB&T Money Market	485,671.13
Bank of OR Money Market	222,115.33
Pinnacle Money Market	2,378,821.91
BB&T Bond Account	12,902.93
Ad Valorem Tax Receivable	11,158.08
Sales Tax Refund Receivable	6,829.09
Total Current Assets	3,241,140.90

Total Assets 3,241,140.90

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts Payable	15,489.77
Retirement Contributions Payable	5,817.84
FICA Tax Payable	0.00
FIT W/H Tax Payable	0.00
SIT W/H Tax Payable	1,442.36
Health Insurance Payable	986.92
Simple IRA Payable	647.92
Unemployment Payable	136.17
Refundable Bonds	12,902.82
Total Current Liabilities	37,423.80

Other Liabilities

Deferred Inflows of Resources	11,158.08
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Total Liabilities 48,581.88

Fund Balance

Fund Balance - Committed - Capital Projects	1,820,722.85
Fund Balance - Restricted	
Stabilization by State Statute	198,208.00
Dog Park	507.75
Historic Heritage Grants	7,676.01
Fund Balance - Unassigned	1,165,444.41
Total Fund Balance	3,192,559.02

TOTAL LIABILITIES AND FUND BALANCE 3,241,140.90

Town of Oak Ridge
Statement of Revenues and Expenses
Modified Accrual Basis
July 2019

	July '19	July '19- June '20
Revenues		
3110 Planning and Zoning Fees	10,800.00	10,800.00
3210 Property Tax Receipts	8,281.99	8,281.99
3220 Excise Tax Receipts		
3230 Sales Tax Receipts	22,808.00	22,808.00
3250 Solid Waste Disposal Tax Dist.		
3261 Telecommunication Services		
3262 Video Programming		
3263 Cable Tax Receipts		
3264 Electric Power		
3265 Piped Natural Gas		
3325 ABC Distribution	38,259.00	38,259.00
3341 Special Events	318.48	318.48
3342 Facility Rental	3,109.00	3,109.00
3344 User Fees	200.00	200.00
3345 Other Park Revenue - Other	561.00	561.00
3350 HPC Donations		
3360 Town Special Events		
3370 Veterans Memorial Donations	4,265.00	4,265.00
3831 Interest Earnings		
3839 Miscellaneous Revenues	1.00	1.00
Total Revenues	88,603.47	88,603.47
Expenses		
4100 Administrative		
1001 Administrative Salaries	18,975.10	18,975.10
1008 Medicare Expense	250.97	250.97
1009 Social Security Expense	1,073.13	1,073.13
1010 Retirement Expense	1,293.18	1,293.18
1011 Health/Dental/Vision	5,232.42	5,232.42
1013 Life Insurance	55.16	55.16
1014 Worker Comp	2,060.92	2,060.92
1015 Unemployment	1.37	1.37
1016 Disability Insurance	72.58	72.58
1017 Simple IRA Contribution	500.58	500.58
1081 Accounting	4,853.25	4,853.25
1082 Consulting	1,586.25	1,586.25
1084 Animal Control		
1090 Legal Fees	2,582.12	2,582.12
1091 Tax Collection Fees		
1095 Well Monitoring		
2610 Office Supplies	362.35	362.35
2611 Postage and Delivery	126.90	126.90
3100 Travel		
3101 Travel-Administrative		
3120 Mileage Reimbursement		
3150 Education		
3210 Communications	332.21	332.21
3320 Web Hosting Fees		
3700 Advertising	175.00	175.00
3950 Dues and Subscriptions	20,308.50	20,308.50
3960 Bank and Merchant Fees		
3970 Elections		
3981 Special Events		
3990 Miscellaneous		
4210 Board of Adjustment		

See Accountant's Compilation Report

Town of Oak Ridge
Statement of Revenues and Expenses
Modified Accrual Basis
July 2019

4220 Historic Preservation Commission		
4230 Ordinance Conversion		
4240 Planning & Zoning Board		
4250 Tree Board		
4300 Equipment Lease	272.40	272.40
4350 MST Committee		
4500 Liability Insurance	5,861.28	5,861.28
Total Administrative	65,975.67	65,975.67
5000 Building and Grounds		
1083 Security Monitoring		
2110 Furnishings		
3310 Electricity	1,320.60	1,320.60
3510 Repairs & Maintenance	2,083.03	2,083.03
3515 Cleaning	290.00	290.00
Total Building and Grounds	3,693.63	3,693.63
6200 Cultural and Recreation Expense		
1004 Salary-Other	18,699.24	18,699.24
1008 Medicare Expense	270.39	270.39
1009 Social Security Expense	1,156.15	1,156.15
1010 Retirement Expense	1,193.30	1,193.30
1011 Health/Dental/Vision	4,260.00	4,260.00
1013 Life Insurance	80.92	80.92
1014 Worker Comp	5,299.52	5,299.52
1015 Unemployment	7.21	7.21
1016 Disability Insurance	85.10	85.10
1017 Simple IRA Contribution	188.96	188.96
3500 Operations and Maintenance	7,729.28	7,729.28
3833 Contributions to Other Agencies	2,298.49	2,298.49
3981 Special Events	451.00	451.00
4500 Liability Insurance	5,861.28	5,861.28
Total Cultural and Recreation Expense	47,580.84	47,580.84
6300 Capital Expenses		
5210 Capital Exp - GIS, Computer, etc		
5500 Capital Outlay-Equipment and Land Improvements	84,693.05	84,693.05
5700 Capital Outlay-Land and Improvements	277,200.00	277,200.00
Total Capital Expenses	361,893.05	361,893.05
Total Expenses	479,143.19	479,143.19
Net Revenue	-390,539.72	-390,539.72

Town of Oak Ridge
Supplementary Schedule 1
Account Balances Report-
B B & T, Bank of Oak Ridge, Pinnacle Bank, and Wells Fargo
Modified Accrual Basis
As of July 31, 2019

BB&T	
Checking/Savings	
BB&T Checking	123,542.43
BB&T Money Market	485,671.13
BB&T Bond Account	12,902.93
Total Checking/Savings	622,116.49

Bank of Oak Ridge	
Checking/Savings	
Bank Of OR Money Market	222,115.33
Total Checking/Savings	222,115.33

Pinnacle Bank	
Checking/Savings	
Pinnacle Bank Money Market	2,378,821.91
Total Checking/Savings	2,378,821.91

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 July 31, 2019

Fund	Account	Received		Estimated Revenue	Revenue		% Received
		Current Month	Received YTD		To Be Received	Received	
10 General Fund							
3000							
	3110 Planning and Zoning Fees	10,800.00	10,800.00	35,000.00	24,200.00	31%	
	3210 Property Tax Receipts	8,281.99	8,281.99	842,000.00	833,718.01	1%	
	3220 Excise Tax Receipts	0.00	0.00	32,000.00	32,000.00	0%	
	3230 Sales Tax Receipts	22,808.00	22,808.00	250,000.00	227,192.00	9%	
	3250 Solid Waste Disposal Tax Dist.	0.00	0.00	4,800.00	4,800.00	0%	
	3261 Telecommunication Services	0.00	0.00	20,000.00	20,000.00	0%	
	3262 Video Programming	0.00	0.00	62,500.00	62,500.00	0%	
	3263 Cable Tax Receipts	0.00	0.00	12,000.00	12,000.00	0%	
	3264 Electric Power	0.00	0.00	205,000.00	205,000.00	0%	
	3265 Piped Natural Gas	0.00	0.00	20,000.00	20,000.00	0%	
	3325 ABC Distribution	38,259.00	38,259.00	158,760.00	120,501.00	24%	
	3350 HPC Donations	0.00	0.00	1,500.00	1,500.00	0%	
	3360 Town Special Events	0.00	0.00	4,650.00	4,650.00	0%	
	3370 Veterans Memorial Donations	4,265.00	4,265.00	0.00	-4,265.00	**%	
	3831 Interest Earnings	0.00	0.00	25,500.00	25,500.00	0%	
	3839 Miscellaneous Revenues	1.00	1.00	0.00	-1.00	**%	
	Account Group Total:	84,414.99	84,414.99	1,673,710.00	1,589,295.01	5%	
	Fund Total:	84,414.99	84,414.99	1,673,710.00	1,589,295.01	5%	
15 Cultural & Recreation Fund							
3000							
	3341 Special Events	318.48	318.48	1,950.00	1,631.52	16%	
	3342 Facility Rental	3,109.00	3,109.00	21,000.00	17,891.00	15%	
	3344 User Fees	200.00	200.00	6,200.00	6,000.00	3%	
	3345 Other Park Revenue - Other	561.00	561.00	1,800.00	1,239.00	31%	
	Account Group Total:	4,188.48	4,188.48	30,950.00	26,761.52	14%	
	Fund Total:	4,188.48	4,188.48	30,950.00	26,761.52	14%	
	Grand Total:	88,603.47	88,603.47	1,704,660.00	1,616,056.53	5%	

Town of Oak Ridge
Supplementary Schedule 2
Modified Accrual Basis
July 31, 2019

Fund Account	Object	Committed	Committed	Original	Current	Available	%
		Current Month	YTD	Appropriation	Appropriation	Appropriation	
10 General Fund							
4000 OPERATING EXPENSES							
4100 Administrative							
	Administrative Salaries	18,975.10	18,975.10	231,000.00	231,000.00	212,024.90	8%
	1008 Medicare Expense	250.97	250.97	3,350.00	3,350.00	3,099.03	7%
	1009 Social Security Expense	1,073.13	1,073.13	14,350.00	14,350.00	13,276.87	7%
	1010 Retirement Expense	1,293.18	1,293.18	20,675.00	20,675.00	19,381.82	6%
	1011 Health/Dental/Vision	5,232.42	5,232.42	62,210.00	62,210.00	56,977.58	8%
	1013 Life Insurance	55.16	55.16	715.00	715.00	659.84	8%
	1014 Worker Comp	2,060.92	2,060.92	1,700.00	2,065.00	4.08	100%
	1015 Unemployment	1.37	1.37	50.00	50.00	48.63	3%
	1016 Disability Insurance	72.58	72.58	940.00	940.00	867.42	8%
	1017 Simple IRA Contribution	500.58	500.58	6,100.00	6,100.00	5,599.42	8%
	1081 Accounting	4,853.25	4,853.25	68,500.00	68,500.00	63,646.75	7%
	1082 Consulting	1,586.25	1,586.25	55,000.00	55,000.00	53,413.75	3%
	1084 Animal Control	0.00	0.00	19,336.00	19,336.00	19,336.00	0%
	1090 Legal Fees	2,582.12	2,582.12	50,000.00	50,000.00	47,417.88	5%
	1091 Tax Collection Fees	0.00	0.00	5,000.00	5,000.00	5,000.00	0%
	1095 Well Monitoring	0.00	0.00	5,000.00	5,000.00	5,000.00	0%
	2610 Office Supplies	362.35	362.35	3,500.00	3,500.00	3,137.65	10%
	2611 Postage and Delivery	126.90	126.90	500.00	500.00	373.10	25%
	3100 Travel	0.00	0.00	500.00	500.00	500.00	0%
	3101 Travel-Administrative	0.00	0.00	2,500.00	2,500.00	2,500.00	0%
	3120 Mileage Reimbursement	0.00	0.00	2,750.00	2,750.00	2,750.00	0%
	3150 Education	0.00	0.00	5,000.00	5,000.00	5,000.00	0%
	3210 Communications	332.21	332.21	5,000.00	5,000.00	4,667.79	7%
	3320 Web Hosting Fees	0.00	0.00	2,500.00	2,500.00	2,500.00	0%
	3700 Advertising	175.00	175.00	5,000.00	5,000.00	4,825.00	4%
	3950 Dues and Subscriptions	20,308.50	20,308.50	23,000.00	23,000.00	2,691.50	88%
	3960 Bank and Merchant Fees	0.00	0.00	1,000.00	1,000.00	1,000.00	0%
	3970 Elections	0.00	0.00	4,000.00	4,000.00	4,000.00	0%
	3981 Special Events	0.00	0.00	8,650.00	8,650.00	8,650.00	0%
	3990 Miscellaneous	0.00	0.00	500.00	500.00	500.00	0%
	4210 Board of Adjustment	0.00	0.00	1,000.00	1,000.00	1,000.00	0%
	4220 Historic Preservation Commission	0.00	0.00	12,275.00	12,275.00	12,275.00	0%
	4230 Ordinance Conversion	0.00	0.00	3,100.00	3,100.00	3,100.00	0%
	4240 Planning & Zoning Board	0.00	0.00	1,000.00	1,000.00	1,000.00	0%
	4250 Tree Board	0.00	0.00	1,500.00	1,500.00	1,500.00	0%
	4300 Equipment Lease	272.40	272.40	3,000.00	3,000.00	2,727.60	9%
	4350 MST Committee	0.00	0.00	1,500.00	1,500.00	1,500.00	0%
	4500 Liability Insurance	5,861.28	5,861.28	7,200.00	7,200.00	1,338.72	81%
	Account Total:	65,975.67	65,975.67	638,901.00	639,266.00	573,290.33	10%
	Account Group Total:	65,975.67	65,975.67	638,901.00	639,266.00	573,290.33	10%

See Accountant's Compilation Report

Town of Oak Ridge
Supplementary Schedule 2
Modified Accrual Basis
July 31, 2019

Fund Account	Object	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Available Appropriation	Committed %
10	General Fund						
5000	Building and Grounds						
5000	Building and Grounds						
1083	Security Monitoring	0.00	0.00	300.00	300.00	300.00	0 %
2110	Furnishings	0.00	0.00	2,500.00	2,500.00	2,500.00	0 %
3310	Electricity	1,320.60	1,320.60	18,000.00	18,000.00	16,679.40	7 %
3510	Repairs & Maintenance	2,083.03	2,083.03	15,000.00	15,000.00	12,916.97	14 %
3515	Cleaning	290.00	290.00	4,200.00	4,200.00	3,910.00	7 %
	Account Total:	3,693.63	3,693.63	40,000.00	40,000.00	36,306.37	9 %
	Account Group Total:	3,693.63	3,693.63	40,000.00	40,000.00	36,306.37	9 %
	Fund Total:	69,669.30	69,669.30	678,901.00	679,266.00	609,596.70	10 %
15	Cultural & Recreation Fund						
6000	Cultural and Recreation Expense						
6200	Cultural and Recreation Expense						
1004	Salary-Other	18,699.24	18,699.24	219,975.00	219,975.00	201,275.76	9 %
1008	Medicare Expense	270.39	270.39	3,200.00	3,200.00	2,929.61	8 %
1009	Social Security Expense	1,156.15	1,156.15	13,700.00	13,700.00	12,543.85	8 %
1010	Retirement Expense	1,193.30	1,193.30	19,700.00	19,700.00	18,506.70	6 %
1011	Health/Dental/Vision	4,260.00	4,260.00	51,400.00	51,400.00	47,140.00	8 %
1013	Life Insurance	80.92	80.92	1,000.00	1,000.00	919.08	8 %
1014	Worker Comp	5,299.52	5,299.52	4,500.00	5,300.00	0.48	100 %
1015	Unemployment	7.21	7.21	50.00	50.00	42.79	14 %
1016	Disability Insurance	85.10	85.10	860.00	860.00	774.90	10 %
1017	Simple IRA Contribution	188.96	188.96	5,600.00	5,600.00	5,411.04	3 %
3500	Operations and Maintenance	7,729.28	7,729.28	133,955.00	133,955.00	126,225.72	6 %
3833	Contributions to Other Agencies	2,298.49	2,298.49	6,000.00	6,000.00	3,701.51	38 %
3981	Special Events	451.00	451.00	20,420.00	20,420.00	19,969.00	2 %
4500	Liability Insurance	5,861.28	5,861.28	7,200.00	7,200.00	1,338.72	81 %
	Account Total:	47,580.84	47,580.84	487,560.00	488,360.00	440,779.16	10 %
	Account Group Total:	47,580.84	47,580.84	487,560.00	488,360.00	440,779.16	10 %
	Fund Total:	47,580.84	47,580.84	487,560.00	488,360.00	440,779.16	10 %
91	Capital Expenses						
6000	Capital Expenses						
6300	Capital Expenses						
5210	Capital Exp - GIS, Computer, etc	0.00	0.00	2,500.00	2,500.00	2,500.00	0 %
5500	Capital Outlay-Equipment and Land	84,693.05	84,693.05	761,975.00	761,975.00	677,281.95	11 %
5700	Capital Outlay-Land and Improvements	277,200.00	277,200.00	277,200.00	277,200.00	0.00	100 %
	Account Total:	361,893.05	361,893.05	1,041,675.00	1,041,675.00	679,781.95	35 %
	Account Group Total:	361,893.05	361,893.05	1,041,675.00	1,041,675.00	679,781.95	35 %
	Fund Total:	361,893.05	361,893.05	1,041,675.00	1,041,675.00	679,781.95	35 %
	See Accountant's Compliance Report	479,143.19	479,143.19	2,208,136.00	2,209,301.00	1,730,157.81	22 %

Town of Oak Ridge
 Supplementary Schedule 3
 Modified Accrual Basis
 July 31, 2019

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
3110 Planning and Zoning Fees						
CR 664 1	Batch #: 10342		7/19		10,800.00	
				Account Total:		
					10,800.00	10,800.00 CR
3210 Property Tax Receipts						
RV 613 1	Vehicle Prop Tax		7/19		7,300.39	
RV 613 2	Property Taxes		7/19		981.60	
				Account Total:		
					8,281.99	8,281.99 CR
3230 Sales Tax Receipts						
RV 616 1	Sales and Use Tax Dist.		7/19		22,808.00	
				Account Total:		
					22,808.00	22,808.00 CR
3311 Grants						
CL 2924 1	120 150 Walkway	Yates Construction, Inc.	7/19	58,583.00		
JV 299 2	Tsfr fr Restricted Grant 17-18		7/19		8,583.00	
JV 300 2	Tsfr fr Restricted Grant 18-19		7/19		50,000.00	
				Account Total:		
				58,583.00		58,583.00
3325 ABC Distribution						
CR 666 1	Batch #: 10343		7/19		38,259.00	
				Account Total:		
					38,259.00	38,259.00 CR
3370 Veterans Memorial Donations						
CR 661 1	Batch #: 10342		7/19		4,265.00	
				Account Total:		
					4,265.00	4,265.00 CR
3839 Miscellaneous Revenues						
RV 620 2	Lease Payment		7/19		1.00	
				Account Total:		
					1.00	1.00 CR
4100 Administrative						
1001 Salary-Governing Body						
PR 190700 3	Payroll Expenditure		7/19			
				Object Total:		
1002 Salary-Town Administrator						
PR 190705 3	Payroll Expenditure		7/19			
PR 190707 3	Payroll Expenditure		7/19			
				Object Total:		

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 3
 Modified Accrual Basis
 July 31, 2019

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1003 Salary-Town Clerk						
PR 190705 4	Payroll Expenditure					
PR 190707 4	Payroll Expenditure					
	Object Total:					
1004 Salary-Other						
PR 190705 5	Payroll Expenditure					
PR 190707 5	Payroll Expenditure					
	Object Total:					
1005 Salary-Planning Director						
PR 190705 6	Payroll Expenditure					
PR 190707 6	Payroll Expenditure					
	Object Total:					
1008 Medicare Expense		July Administrative Salaries		18,975.10		
PR 190700 4	Employer Contributions		7/19	11.60		
PR 190705 7	Employer Contributions		7/19	118.86		
PR 190707 7	Employer Contributions		7/19	120.51		
	Object Total:			250.97		250.97 DB
1009 Social Security Expense						
PR 190700 5	Employer Contributions		7/19	49.60		
PR 190705 8	Employer Contributions		7/19	508.24		
PR 190707 8	Employer Contributions		7/19	515.29		
	Object Total:			1,073.13		1,073.13 DB
1010 Retirement Expense						
PR 190705 9	Employer Contributions		7/19	642.76		
PR 190707 9	Employer Contributions		7/19	650.42		
	Object Total:			1,293.18		1,293.18 DB
1011 Health/Dental/Vision						
PR 190705 10	Employer Contributions		7/19	2,616.21		
PR 190707 10	Employer Contributions		7/19	2,616.21		
	Object Total:			5,232.42		5,232.42 DB
1013 Life Insurance						
PR 190705 11	Employer Contributions		7/19	27.58		
PR 190707 11	Employer Contributions		7/19	27.58		
	Object Total:			55.16		55.16 DB
1014 Worker Comp						
CL 2921 1	10032580 19-20 Works Comp Admin 2 NC INTERLOCAL RISK MANGEM		7/19	2,060.92		
	Object Total:			2,060.92		2,060.92 DB
1015 Unemployment						
PR 190700 6	Employer Contributions		7/19	0.48		
PR 190705 12	Employer Contributions		7/19	0.44		
PR 190707 12	Employer Contributions		7/19	0.45		
	Object Total:			1.37		1.37 DB
1016 Disability Insurance						
PR 190705 13	Employer Contributions		7/19	36.29		
PR 190707 13	Employer Contributions		7/19	36.29		
	Object Total:			72.58		72.58 DB

Town of Oak Ridge
 Supplementary Schedule 3
 Modified Accrual Basis
 July 31, 2019

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1017 Simple IRA Contribution						
PR 190705 14	Employer Contributions		7/19	248.81		
PR 190707 14	Employer Contributions		7/19	251.77		
	Object Total:			500.58		500.58 DB
1081 Accounting						
CL 2922 1	June Accounting	SAMUEL K. ANDERS, CPA, MSA	7/19	4,853.25		
	Object Total:			4,853.25		4,853.25 DB
1082 Consulting						
CL 2917 1	Network Maintenance	Stone PC Works! Inc.	7/19	686.25		
CL 2934 1	Fire Inspections 4/1-6/30	GUILFORD COUNTY EMERGENCY	7/19	900.00		
	Object Total:			1,586.25		1,586.25 DB
1090 Legal Fees						
CL 2948 1	Tune Legal	J. Michael Thomas Attorney	7/19	2,582.12		
	Object Total:			2,582.12		2,582.12 DB
2610 Office Supplies						
CL 2911 1	45353730 Office Supplies	OFFICE DEPOT	7/19	27.63		
CL 2912 1	Office Supplies	OFFICE DEPOT	7/19	40.89		
CL 2912 2	Office Supplies	OFFICE DEPOT	7/19	92.98		
CL 2949 7	Water for Town Hall	CARD SERVICES CENTER	7/19	20.97		
CL 2949 12	Acobat Pro DC	CARD SERVICES CENTER	7/19	179.88		
	Object Total:			362.35		362.35 DB
2611 Postage and Delivery						
CL 2949 4	Postage	CARD SERVICES CENTER	7/19	16.90		
CL 2949 8	Postage	CARD SERVICES CENTER	7/19	55.00		
CL 2949 9	Postage	CARD SERVICES CENTER	7/19	55.00		
	Object Total:			126.90		126.90 DB
3210 Communications						
CL 2915 1	Voice/Internet	TIME WARNER CABLE	7/19	332.21		
	Object Total:			332.21		332.21 DB
3700 Advertising						
CL 2940 1	070119C6 Public Notice Ad	NORTHWEST OBSERVER	7/19	175.00		
	Object Total:			175.00		175.00 DB
3950 Dues and Subscriptions						
CL 2916 1	2019-2020 Dues	PIEDMONT TRIAD REGIONAL CO	7/19	5,669.00		
CL 2918 1	24639 19-20 Dues	BLACK MOUNTAIN SOFTWARE	7/19	5,627.00		
CL 2920 1	19-20 Dues	NC LEAGUE OF MUNICIPALITIE	7/19	8,019.00		
CL 2943 1	19-20 Dues	School of Government Found	7/19	958.00		
CL 2958 1	8110 Dues	Kernersville News	7/19	35.50		
	Object Total:			20,308.50		20,308.50 DB
4300 Equipment Lease						
CL 2941 1	2516S213 Copier Lease	MODERN IMPRESSIONS	7/19	113.17		
CL 2955 1	296709 Copier Lease	Modern Impressions	7/19	159.23		
	Object Total:			272.40		272.40 DB
4500 Liability Insurance						
CL 2919 1	0032085 19-20 Liability Ins.- Ad	INTERLOCAL RISK FINANCING	7/19	5,861.28		
	Object Total:			5,861.28		5,861.28 DB
	Account Total:			65,975.67		65,975.67 DB

Town of Oak Ridge
 Supplementary Schedule 3
 Modified Accrual Basis
 July 31, 2019

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
5000 Building and Grounds						
3310 Electricity						
CL 2914 1	4501 Peoples Rd	DUKE ENERGY	7/19	21.85		
CL 2914 2	3100 Oak Ridge Rd	DUKE ENERGY	7/19	21.85		
CL 2938 1	1611 Oak Ridge Rd	DUKE ENERGY	7/19	23.97		
CL 2938 2	8315 Linville Rd	DUKE ENERGY	7/19	1,252.93		
	Object Total:			1,320.60		1,320.60 DB
3510 Repairs & Maintenance						
CL 2951 1	Mowing June-July	Justin Nicholson	7/19	400.00		
CL 2952 1	86037250 Annual Fire Inspection	Johnson Controls Fire Prot	7/19	120.00		
CL 2959 1	19-07013 HVAC Maintenance	Southern Comfort Consultin	7/19	1,563.03		
	Object Total:			2,083.03		2,083.03 DB
3515 Cleaning						
CL 2942 1	489327 July Cleaning	AT YOUR SERVICES CLEANING	7/19	290.00		
	Object Total:			290.00		290.00 DB
	Account Total:			3,693.63		3,693.63 DB
	Fund Total:			128,252.30	142,997.99	

Town of Oak Ridge
 Supplementary Schedule 3
 Modified Accrual Basis
 July 31, 2019

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
3341 Special Events						
CR 665 1	Batch #: 10342		7/19		318.48	
				Account Total:		
				318.48		318.48 CR
3342 Facility Rental						
CL 2926 1	Field Rental Refund	Carolina Stix	7/19	30.00		
CL 2927 1	Facility Rental Refund	Mercy Hill Church	7/19	87.50		
CR 662 1	Batch #: 10342		7/19		1,191.50	
CR 667 1	Batch #: 10343		7/19		2,035.00	
				Account Total:		
				117.50	3,226.50	3,109.00 CR
3344 User Fees						
CR 668 1	Batch #: 10343		7/19		200.00	
				Account Total:		
				200.00		200.00 CR
3345 Other Park Revenue - Other						
CR 663 1	Batch #: 10342		7/19		561.00	
				Account Total:		
				561.00		561.00 CR
6200 Cultural and Recreation Expense						
1004 Salary-Other						
PR 190705 17	Payroll Expenditure		7/19	9,543.44		
PR 190707 17	Payroll Expenditure		7/19	9,063.55		
PR 190710 3	Payroll Expenditure		7/19	92.25		
				Object Total:		
				18,699.24		18,699.24 DB
1008 Medicare Expense						
PR 190705 18	Employer Contributions		7/19	137.63		
PR 190707 18	Employer Contributions		7/19	131.42		
PR 190710 4	Employer Contributions		7/19	1.34		
				Object Total:		
				270.39		270.39 DB
1009 Social Security Expense						
PR 190705 19	Employer Contributions		7/19	588.50		
PR 190707 19	Employer Contributions		7/19	561.93		
PR 190710 5	Employer Contributions		7/19	5.72		
				Object Total:		
				1,156.15		1,156.15 DB
1010 Retirement Expense						
PR 190705 20	Employer Contributions		7/19	594.74		
PR 190707 20	Employer Contributions		7/19	598.56		
				Object Total:		
				1,193.30		1,193.30 DB
1011 Health/Dental/Vision						
PR 190705 21	Employer Contributions		7/19	2,130.00		
PR 190707 21	Employer Contributions		7/19	2,130.00		
				Object Total:		
				4,260.00		4,260.00 DB

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 3
 Modified Accrual Basis
 July 31, 2019

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
1013 Life Insurance						
PR 190705 22	Employer Contributions		7/19	40.46		
PR 190707 22	Employer Contributions		7/19	40.46		
	Object Total:			80.92		80.92 DB
1014 Worker Comp						
CL 2921 2	19-20 Workers Comp Park	NC INTERLOCAL RISK MANAGEM	7/19	5,299.52		
	Object Total:			5,299.52		5,299.52 DB
1015 Unemployment						
PR 190705 23	Employer Contributions		7/19	3.72		
PR 190707 23	Employer Contributions		7/19	3.43		
PR 190710 6	Employer Contributions		7/19	0.06		
	Object Total:			7.21		7.21 DB
1016 Disability Insurance						
PR 190705 24	Employer Contributions		7/19	42.55		
PR 190707 24	Employer Contributions		7/19	42.55		
	Object Total:			85.10		85.10 DB
1017 Simple IRA Contribution						
PR 190705 25	Employer Contributions		7/19	93.86		
PR 190707 25	Employer Contributions		7/19	95.10		
	Object Total:			188.96		188.96 DB
3500 Operations and Maintenance						
CL 2908 1	558919 Grounds Care	GREEN RESOURCE, LLC	7/19	705.00		
CL 2909 1	Town08 Clips for RTV Door	RIDDLE TRACTOR	7/19	28.49		
CL 2913 1	0010172 Plant Maintenance	Rolling Greens	7/19	81.00		
CL 2925 1	Propane for Grill	SHERWIN-WILLIAMS	7/19	53.65		
CL 2928 1	TOWN08 RTV Rivets and Filters	RIDDLE TRACTOR	7/19	170.79		
CL 2931 1	June Fuel	QUALITY OIL COMPANY	7/19	694.95		
CL 2932 1	2801121 Times for Aerivator	SMITH TURF & IRRIGATION	7/19	220.90		
CL 2933 1	62905 Service Call for Club Ca	BRAD'S GOLF CARS INC.	7/19	435.00		
CL 2935 1	5798720 Xeri-Spray heads	STI-TURF CARE EQUIPMENT	7/19	12.72		
CL 2936 1	8515 Scoggings Rd	DUKE ENERGY	7/19	21.85		
CL 2936 2	Oak Ridge Town Park	DUKE ENERGY	7/19	868.56		
CL 2936 3	Town Park Lights	DUKE ENERGY	7/19	501.80		
CL 2936 4	6231 Lisa Drive	DUKE ENERGY	7/19	26.85		
CL 2936 5	8515 Scoggins Rd	DUKE ENERGY	7/19	24.21		
CL 2936 6	8326 Linville Rd	DUKE ENERGY	7/19	56.44		
CL 2936 7	6231 Lisa Dr	DUKE ENERGY	7/19	134.19		
CL 2936 8	6231 Lisa Dr	DUKE ENERGY	7/19	22.72		
CL 2936 9	8300 Linville Rd	DUKE ENERGY	7/19	24.21		
CL 2936 10	8326 Linville Rd	DUKE ENERGY	7/19	124.62		
CL 2939 1	107129 Repair on 472	CLARK FARM LAWN & GARDEN	7/19	209.93		
CL 2944 1	Amphitheater	DUKE ENERGY	7/19	25.58		
CL 2944 2	Park Restrooms	DUKE ENERGY	7/19	35.92		
CL 2945 1	2274 Septic Repair/Replace Pa	OVERBERRY'S SEPTIC TANK SERV	7/19	2,750.00		
CL 2947 1	110476069 XL Garbage Bags	ULINE	7/19	61.40		
CL 2949 1	Auto Zone Grounds Care	CARD SERVICES CENTER	7/19	59.42		
CL 2949 2	Push mower Maint	CARD SERVICES CENTER	7/19	25.00		
CL 2949 3	Field Maintenance	CARD SERVICES CENTER	7/19	301.76		
CL 2949 5	Autozone Gas	CARD SERVICES CENTER	7/19	45.48		

See Accountant's Compilation Report

Town of Oak Ridge
Supplementary Schedule 3
Modified Accrual Basis
July 31, 2019

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
3500 Operations and Maintenance						
CL 2949 6	Grounds Care	CARD SERVICES CENTER	7/19	6.99		
CL 2949 10	Strain/Brushes	CARD SERVICES CENTER	7/19	113.72		
CL 2949 11	Sensor for PG Restroom	CARD SERVICES CENTER	7/19	26.75		
CL 2949 13	Office Supplies for Shop	CARD SERVICES CENTER	7/19	23.16		
CL 2953 1	C0040132 Alarm Monitor Concession	SECURITY CENTRAL	7/19	84.00		
CL 2954 1	2 belts for RTV	RIDDLE TRACTOR	7/19	55.15		
CL 2956 1	Field Paint	SHERWIN-WILLIAMS	7/19	53.65		
CL 2957 1	INV57040 Bubbles for Fountains	MOST DEPENDABLE FOUNTAINS,	7/19	184.00		
RV 620 1	ORVA Utilities Reimburse		7/19		540.58	
	Object Total:			8,269.86	540.58	7,729.28 DB
3833 Contributions to Other Agencies						
CL 2960 1	April-June 2019	SENIOR RESOURCES OF GUILFO	7/19	2,099.34		
CL 2960 2	Correction to 1st QTR bill	SENIOR RESOURCES OF GUILFO	7/19	199.15		
	Object Total:			2,298.49		2,298.49 DB
3981 Special Events						
CL 2905 1	201901171 2019-01171 Ridgefest Sec	David Hubler	7/19	84.00		
CL 2906 1	201901171 2019-01171 Ridgefest Sec	Ian Witsaman	7/19	84.00		
CL 2907 1	201901171 Admin Fee for Security	GUILFORD COUNTY	7/19	20.00		
CL 2929 1	062719C2 MIP Ad	NORTHWEST OBSERVER	7/19	31.50		
CL 2946 1	070119C8 7/11 MIP Ad	NORTHWEST OBSERVER	7/19	31.50		
CL 2950 1	MIP Band Money	SANDRA SMITH	7/19	200.00		
	Object Total:			451.00		451.00 DB
4500 Liability Insurance						
CL 2919 2	0032085 19-20 Liability Ins.- Pa	INTERLOCAL RISK FINANCING	7/19	5,861.28		
	Object Total:			5,861.28		5,861.28 DB
	Account Total:			48,121.42	540.58	47,580.84 DB
	Fund Total:			48,238.92	4,846.56	

Town of Oak Ridge
 Supplementary Schedule 3
 Modified Accrual Basis
 July 31, 2019

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
91 Capital Expenses						
6300 Capital Expenses						
5500 Capital Outlay-Equipment and Land Improvements						
CL 2924 2	120	150 Walkway	7/19	78,639.75		
CL 2930 1	50403	150 Walkway	7/19	4,490.00		
CL 2961 1	938795	Sidewalk	7/19	1,563.30		
		Object Total:		84,693.05		84,693.05 DB
5700 Capital Outlay-Land and Improvements						
CL 2923 1	Whitaker Property Purchase	Frank and Claudia Whitaker	7/19	277,200.00		277,200.00 DB
	Object Total:			277,200.00		
	Account Total:			361,893.05		361,893.05 DB
	Fund Total:			361,893.05	0.00	
	Grand Total:			538,384.27	147,844.55	

Town of Oak Ridge
 Supplementary Schedule 4
 Schedule of Assets and Depreciation
 Modified Accrual Basis
 2019/2020 FY

Asset	Cost as of 7/1/2019	2019/2020 Additions	2019/2020 Disposals	Total	Accumulated		
					Depreciation as of 6/30/19	2019-2020 Depreciation	Accumulated Depreciation as of 6/30/20
Land	3,745,669.28			3,745,669.28			
8326 Linville Rd	51,100.00			51,100.00	13,046.81	1,863.83	14,910.64
8300 Linville Rd	52,431.00			52,431.00			
Land Improvements	3,921.00			3,921.00	358.80	392.10	750.90
Computer Equipment & Software	44,327.35			44,327.35	36,454.60	2,811.04	39,265.64
Furniture and Fixtures	52,071.80			52,071.80	37,849.31	2,967.92	40,817.23
Other - Equipment	17,342.00			17,342.00	3,724.05	1,999.78	5,723.83
Park Structures & Improvements	889,673.43			889,673.43	170,304.61	25,777.47	196,082.08
Park Land Improvements	2,637,573.52			2,637,573.52	651,408.99	94,084.45	745,493.44
Park Equipment	883,034.95			883,034.95	478,089.18	55,935.40	534,024.58
Sidewalks	63,954.93			63,954.93	19,868.44	4,263.66	24,132.10
Signs	35,361.19			35,361.19	17,597.65	2,296.81	19,894.46
Town Hall	1,600,066.68			1,600,066.68	568,258.72	47,423.87	615,682.59
Total	10,076,527.13	0.00	0.00	10,076,527.13	1,996,961.16	239,816.33	2,236,777.49

Est. Monthly 19,984.69

Note: Per Auditors' instructions, the two houses on Park property were separated from the Land value on this spreadsheet.
 8326 Linville is being depreciated beginning 7/01/12. 8300 Linville is not in use by Town and therefore not depreciated.

Town of Oak Ridge
 Supplementary Schedule 5
 Modified Accrual Basis

Town of Oak Ridge - Whitaker Land

Original Loan Date 7/16/2018 - Loan Amount \$1,620,000.00
 Payment Amount Varies (\$180,000.00 + Interest)
 10-Year Term @ 6% - Loan End Date 7/16/2027

<u>Date</u>	<u>Payment</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
7/16/2018	180,000.00	0.00	180,000.00	1,620,000.00
7/16/2019	277,200.00	97,200.00	180,000.00	1,440,000.00
7/16/2020				1,440,000.00
7/16/2021				1,440,000.00
7/16/2022				1,440,000.00
7/16/2023				1,440,000.00
7/16/2024				1,440,000.00
7/16/2025				1,440,000.00
7/16/2026				1,440,000.00
7/16/2027				
Projected Totals	457,200.00	97,200.00	360,000.00	0.00