

SAMUEL K. ANDERS, C.P.A., M.S.A., P.C.

INFO@SAMANDERSCPA.COM

8004 LINVILLE ROAD SUITE G
P.O. Box 447
OAK RIDGE, NC 27310

1.800.467.8299

336.643.7577
336.993.3449
FAX 336.643.3606

To the Town Council
Town of Oak Ridge, North Carolina

Management is responsible for the accompanying financial statements of the Town of Oak Ridge which comprise the Balance Sheet - Modified Accrual Basis as of January 31, 2022, and the related Statement of Revenues and Expenses - Modified Accrual Basis for the period then ended and the accompanying supplementary information contained in Schedules 1, 2, 3, and 4, and for determining the modified accrual basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements and supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements and the accompanying supplementary information.

The financial statements are prepared in accordance with the modified accrual basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures required by the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's assets, liabilities, fund balance, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Town of Oak Ridge.



Samuel K. Anders, C.P.A., M.S.A., P.C.

February 2, 2022

Town of Oak Ridge
Balance Sheet
Modified Accrual Basis
As of January 31, 2022

ASSETS

Current Assets

Truist Checking	294,038.83
Petty Cash	100.00
Truist Money Market	19,469.37
Bank of OR Money Market	230,545.40
Truist Bond Account	12,906.21
Bank of OR ICS Money Market	3,139,253.76
Bank of OR ARP Funding Account	828,045.00
Ad Valorem Tax Receivable	13,961.08
Sales Tax Refund Receivable	5,355.43
Total Current Assets	4,543,675.08

Total Assets 4,543,675.08

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts Payable	26,371.80
Payroll Taxes Payable	1,446.94
Retirement Contributions Payable	8,872.59
Refundable Bonds	12,906.21
Total Current Liabilities	49,597.54

Other Liabilities

Deferred Inflows of Resources	13,961.08
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Total Liabilities 63,558.62

Fund Balance

Fund Balance - Committed - Capital Projects	1,685,863.84
Fund Balance - Restricted	
Stabilization by State Statute	205,633.00
Dog Park	507.75
Veterans Memorial Fund	65,113.74
Solid Waste Disposal Tax Reserve	46,708.46
Historic Heritage Grants	6,926.01
Fund Balance - Unassigned	2,469,363.66
Total Fund Balance	4,480,116.46

TOTAL LIABILITIES AND FUND BALANCE 4,543,675.08

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
January 2022

Account	Object	Description	Current Month	Current YTD	Budget	Variance	%
Revenue							
	3110	Planning and Zoning Fees	1,155.00	21,595.00	20,000.00	1,595.00	108
	3210	Property Tax Receipts	80,652.10	795,461.79	916,559.00	-121,097.21	87
	3220	Excise Tax Receipts			32,000.00	-32,000.00	
	3230	Sales Tax Receipts	26,194.63	186,528.21	331,427.00	-144,898.79	56
	3250	Solid Waste Disposal Tax Dist.		2,862.14	5,700.00	-2,837.86	50
	3261	Telecommunication Services		6,321.90	15,000.00	-8,678.10	42
	3262	Video Programming		28,867.87	60,000.00	-31,132.13	48
	3264	Electric Power		92,858.83	205,000.00	-112,141.17	45
	3265	Piped Natural Gas		4,389.04	14,800.00	-10,410.96	30
	3311	Grants		828,051.00		828,051.00	
	3325	ABC Distribution	86,343.00	175,160.00	200,000.00	-24,840.00	88
	3341	Special Events-Park	43.00	1,325.51	1,950.00	-624.49	68
	3342	Facility Rental	112.50	8,465.50	16,200.00	-7,734.50	52
	3344	User Fees	125.00	3,597.00	6,300.00	-2,703.00	57
	3345	Other Park Revenue - Other		4,120.63	1,800.00	2,320.63	229
	3346	ORYA Stipend Revenue		226.47	30,000.00	-29,773.53	1
	3350	HPC Donations		211.00		211.00	
	3360	Town Special Events		500.00	200.00	300.00	250
	3370	Veterans Memorial Donations	10,000.00	45,130.87	35,000.00	10,130.87	129
	3380	MST Committee Revenues		20.00	100.00	-80.00	20
	3831	Interest Earnings		11,198.49	21,500.00	-10,301.51	52
	3839	Miscellaneous Revenues		3,374.00	1.00	3,373.00	****
							116
		Total Revenue	204,625.23	2,220,265.25	1,913,537.00	306,728.25	116
Expenses							
4100		Administrative					
	1000	Salary-Town Hall Employees	21,113.16	147,792.12	254,483.00	106,690.88	58
	1001	Salary-Governing Body	1,300.00	9,100.00	15,600.00	6,500.00	58
	1008	Medicare Expense	307.02	2,149.13	3,916.00	1,766.87	55
	1009	Social Security Expense	1,312.78	9,189.45	16,745.00	7,555.55	55
	1010	Retirement Expense	2,396.34	16,774.38	30,654.00	13,879.62	55
	1011	Health/Dental/Vision	206.66	36,894.62	70,547.00	33,652.38	52
	1013	Life Insurance	69.24	994.68	800.00	-194.68	124
	1014	Worker Comp		1,937.87	2,250.00	312.13	86
	1015	Unemployment	62.24	73.87	800.00	726.13	9
	1016	Disability Insurance	55.05	630.67	1,000.00	369.33	63
	1017	Simple IRA Contribution	626.16	4,383.12	7,500.00	3,116.88	58
	1081	Accounting	8,885.00	57,985.50	72,000.00	14,014.50	81
	1082	Consulting	9,423.00	60,240.74	40,000.00	-20,240.74	151
	1084	Animal Control	5,378.00	10,756.00	21,550.00	10,794.00	50
	1090	Legal Fees	2,541.24	26,074.11	50,000.00	23,925.89	52
	1091	Tax Collection Fees		4,735.00	5,000.00	265.00	95
	1095	Well Monitoring		5,000.00	5,000.00		100

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
January 2022

Account	Object	Description	Current Month	Current YTD	Budget	Variance	%
	2610	Office Supplies	842.80	2,683.10	4,000.00	1,316.90	67
	2611	Postage and Delivery	69.60	371.02	850.00	478.98	44
	3100	Travel			500.00	500.00	
	3101	Travel-Administrative			2,500.00	2,500.00	
	3120	Mileage Reimbursement	58.24	416.08	3,000.00	2,583.92	14
	3150	Education	2,900.00	4,154.72	5,000.00	845.28	83
	3210	Communications	480.95	3,378.09	6,000.00	2,621.91	56
	3320	Web Hosting Fees		950.00	6,000.00	5,050.00	16
	3700	Advertising	114.50	1,579.30	4,000.00	2,420.70	39
	3950	Dues and Subscriptions	62.99	18,135.43	32,000.00	13,864.57	57
	3960	Bank and Merchant Fees	52.75	1,354.08	1,800.00	445.92	75
	3970	Elections			5,000.00	5,000.00	
	3981	Special Events	266.40	3,950.98	7,250.00	3,299.02	54
	3990	Miscellaneous			500.00	500.00	
	4210	Board of Adjustment			500.00	500.00	
	4220	Historic Preservation Commission	29.95	2,488.31	11,285.00	8,796.69	22
	4230	Ordinance Conversion	4,032.90	4,032.90	5,000.00	967.10	81
	4240	Planning & Zoning Board			1,000.00	1,000.00	
	4250	Tree Board		237.04	1,500.00	1,262.96	16
	4300	Equipment Lease	389.38	3,677.11	6,000.00	2,322.89	61
	4350	MST Committee		63.75	1,500.00	1,436.25	4
	4360	Conservation Easement Committee			20,000.00	20,000.00	
	4500	Liability Insurance		7,680.95	7,700.00	19.05	100
		Total Account	62,976.35	449,864.12	730,730.00	280,865.88	62
5000		Building and Grounds					
	1083	Security Monitoring		167.61	300.00	132.39	56
	2110	Furnishings			2,500.00	2,500.00	
	3310	Electricity	1,315.70	7,071.30	19,000.00	11,928.70	37
	3510	Repairs & Maintenance	1,367.00	5,000.59	12,000.00	6,999.41	42
	3515	Cleaning	580.00	2,320.00	4,400.00	2,080.00	53
		Total Account	3,262.70	14,559.50	38,200.00	23,640.50	38
6200		Cultural and Recreation Expense					
	1004	Salary-Other	19,269.83	131,174.80	231,752.00	100,577.20	57
	1008	Medicare Expense	279.05	1,899.48	3,360.00	1,460.52	57
	1009	Social Security Expense	1,193.15	8,121.89	14,369.00	6,247.11	57
	1010	Retirement Expense	1,918.94	13,325.34	26,304.00	12,978.66	51
	1011	Health/Dental/Vision	4,630.78	32,415.46	58,288.00	25,872.54	56
	1013	Life Insurance	123.20	862.40	1,100.00	237.60	78
	1014	Worker Comp		4,744.42	5,500.00	755.58	86
	1015	Unemployment	61.69	98.03	1,050.00	951.97	9
	1016	Disability Insurance	98.29	688.03	1,200.00	511.97	57
	1017	Simple IRA Contribution	435.32	3,005.27	6,600.00	3,594.73	46
	3500	Operations and Maintenance	7,800.94	66,664.86	149,500.00	82,835.14	45
	3833	Contributions to Other Agencies		4,862.27	7,000.00	2,137.73	69
	3981	Special Events		12,322.70	25,500.00	13,177.30	48
	3983	ORYA Stipend Expense			30,000.00	30,000.00	
	4500	Liability Insurance		7,284.58	7,100.00	-184.58	103

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
January 2022

Account Object	Description	Current Month	Current YTD	Budget	Variance	%
	Total Account	35,811.19	287,469.53	568,623.00	281,153.47	51
6300	Capital Expenses					
5210	Capital Exp - GIS, Computer, etc		1,328.00	6,040.00	4,712.00	22
5300	Capital Exp-Union Cemetery Renovation		35,000.00	35,000.00		100
5500	Capital Outlay-Equipment and Land Improvements	134,928.15	496,576.02	1,353,817.00	857,240.98	37
5700	Capital Outlay-Land and Improvements		255,600.00	255,600.00		100
	Total Account	134,928.15	788,504.02	1,650,457.00	861,952.98	48
	Total Expenses	236,978.39	1,540,397.17	2,988,010.00	1,447,612.83	52
	Net Revenue	-32,353.16	679,868.08			

**Town of Oak Ridge
Supplementary Schedule 1
Account Balances Report-
Truist and Bank of Oak Ridge
Modified Accrual Basis
As of January 31, 2022**

<u>Truist</u>	
Checking/Savings	
Truist Checking	294,038.83
Truist Money Market	19,469.37
Truist Bond Account	12,906.21
Total Checking/Savings	<u><u>326,414.41</u></u>

<u>Bank of Oak Ridge</u>	
Checking/Savings	
Bank Of OR Money Market	230,545.40
Bank of OR ICS Money Market	3,139,253.76
Bank of OR ARP Funding Acct	828,045.00
Total Checking/Savings	<u><u>4,197,844.16</u></u>

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 January 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
3110 Planning and Zoning Fees						
CR 874 1	Batch #: 10429		1/22		1,155.00	
	Account Total:				1,155.00	21,595.00 CR
3210 Property Tax Receipts						
RV 900 1	Property tax		1/22		73,110.76	
RV 900 2	Vehicle Property Tax		1/22		7,541.34	
	Account Total:				80,652.10	795,461.79 CR
3230 Sales Tax Receipts						
RV 906 1	Sales & Use Tax		1/22		26,194.63	
	Account Total:				26,194.63	186,528.21 CR
3325 ABC Distribution						
CR 878 1	Batch #: 10431		1/22		86,343.00	
	Account Total:				86,343.00	175,160.00 CR
3370 Veterans Memorial Donations						
CR 875 1	Batch #: 10430		1/22		10,000.00	
	Account Total:				10,000.00	45,130.87 CR
4100 Administrative						
1000 Salary-Town Hall Employees						
JV 586 4	Payroll		1/22	10,556.58		
JV 594 4	Payroll		1/22	10,556.58		
	Object Total:			21,113.16		147,792.12 DB
1001 Salary-Governing Body						
JV 584 4	Council Payroll		1/22	1,300.00		
	Object Total:			1,300.00		9,100.00 DB
1008 Medicare Expense						
JV 584 5	Council Payroll		1/22	18.85		
JV 586 8	Payroll		1/22	144.08		
JV 594 8	Payroll		1/22	144.09		
	Object Total:			307.02		2,149.13 DB
1009 Social Security Expense						
JV 584 6	Council Payroll		1/22	80.60		
JV 586 9	Payroll		1/22	616.09		
JV 594 9	Payroll		1/22	616.09		
	Object Total:			1,312.78		9,189.45 DB
1010 Retirement Expense						
JV 586 12	Retirement Contribution		1/22	1,198.17		
JV 594 12	Retirement Contribution		1/22	1,198.17		
	Object Total:			2,396.34		16,774.38 DB

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 January 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1011 Health/Dental/Vision						
CL 4487 1	Town Health/Dental/Vision	MUNICIPAL INSURANCE TRUST	1/22	1,446.00	619.67	
JV 586 14	Health/Dental/Vision Deduction		1/22		619.67	
JV 594 14	Health/Dental/Vision Deduction		1/22		1,239.34	36,894.62 DB
	Object Total:			1,446.00	1,239.34	
1013 Life Insurance						
CL 4487 5	Town Life	MUNICIPAL INSURANCE TRUST	1/22	77.44		
JV 586 27	Payroll		1/22		4.10	
JV 594 27	Payroll		1/22		4.10	
	Object Total:			77.44	8.20	994.68 DB
1015 Unemployment						
JV 584 8	Council Payroll		1/22	3.51		
JV 586 15	Payroll		1/22	26.83		
JV 593 2	Unemployment 4th Quarter		1/22	5.07		
JV 594 15	Payroll		1/22	26.83		
	Object Total:			62.24		73.87 DB
1016 Disability Insurance						
CL 4487 3	Town Disability	MUNICIPAL INSURANCE TRUST	1/22	55.05		
				55.05		630.67 DB
1017 Simple IRA Contribution						
JV 586 11	Simple IRA		1/22	313.08		
JV 594 11	Simple IRA		1/22	313.08		
	Object Total:			626.16		4,383.12 DB
1081 Accounting						
CL 4464 1	December Accounting	SAMUEL K. ANDERS, CPA, MSA	1/22	2,210.00		
CL 4492 1	Final Bill Audit 063021	DIXON HUGHES GOODMAN, LLP	1/22	6,675.00		
	Object Total:			8,885.00		57,985.50 DB
1082 Consulting						
CL 4451 1	On Call Engineering	Freese and Nichols	1/22	1,340.00		
CL 4452 1	Guidebook Design	Hill Studio P.C.	1/22	3,000.00		
CL 4453 1	Livestream Services	James Michael Rhodes	1/22	450.00		
CL 4471 1	Network Monitoring	Stone PC Works! Inc.	1/22	743.00		
CL 4480 1	Water For Fire Study	The Wooten Company	1/22	3,590.00		
CL 4491 1	Livestreaming Services	James Michael Rhodes	1/22	300.00		
	Object Total:			9,423.00		60,240.74 DB
1084 Animal Control						
CL 4469 1	10/01-12/31/21 Animal Co	GUILFORD COUNTY	1/22	5,378.00		
	Object Total:			5,378.00		10,756.00 DB
1090 Legal Fees						
CL 4459 1	December Legal	J. Michael Thomas Attorney	1/22	2,541.24		
	Object Total:			2,541.24		26,074.11 DB
2610 Office Supplies						
CL 4449 1	Office Supplies	OFFICE DEPOT	1/22	54.84		
CL 4449 2	Office Supplies	OFFICE DEPOT	1/22	64.56		
CL 4465 1	95479 Water for Town Hall	MOUNTAIN PARK SPRING WATER	1/22	36.91		
CL 4466 4	Staff Holiday Lunch	Ann Schneider	1/22	135.33		
CL 4486 7	Coffee Town Hall	CARD SERVICES CENTER	1/22	18.35		
CL 4486 12	Amazon Supplies	CARD SERVICES CENTER	1/22	69.36		
JV 596 1	Deluxe Checks		1/22	463.45		

See Accountant's Compilation Report

Town of Oak Ridge
Supplementary Schedule 2
Modified Accrual Basis
January 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
	Object Total:			842.80		2,683.10 DB
2611 Postage and Delivery						
CL 4466 2 Postage		Ann Schneider	1/22	11.60		
CL 4486 10 Stamps Town Hall		CARD SERVICES CENTER	1/22	58.00		
	Object Total:			69.60		371.02 DB
3120 Mileage Reimbursement						
CL 4447 1 60 miles @ .56 each		Ashley Royal	1/22	33.60		
CL 4466 1 Mileage to pickup Parade Suppl		Ann Schneider	1/22	24.64		
	Object Total:			58.24		416.08 DB
3150 Education						
CL 4488 1 1190857102 Ashley Clerks Cert Insti		UNC School of Government	1/22	2,900.00		
	Object Total:			2,900.00		4,154.72 DB
3210 Communications						
CL 4450 1 4726158021 Internet/Voice		TIME WARNER CABLE	1/22	347.48		
CL 4483 1 9896615223 Phone 12/06-01/05		Verizon	1/22	53.47		
JV 586 16 Cell Phone Stipend			1/22	20.00		
JV 586 28 Cell Phone Stipend Park			1/22	20.00		
JV 594 16 Cell Phone Stipend			1/22	20.00		
JV 594 28 Cell Phone Stipend Park			1/22	20.00		
	Object Total:			480.95		3,378.09 DB
3700 Advertising						
CL 4473 1 4003106 Public hearing Ad		NEWS & RECORD	1/22	114.50		
	Object Total:			114.50		1,579.30 DB
3950 Dues and Subscriptions						
CL 4486 2 Adobe		CARD SERVICES CENTER	1/22	16.00		
CL 4486 3 Adobe		CARD SERVICES CENTER	1/22	16.00		
CL 4486 4 Adobe		CARD SERVICES CENTER	1/22	16.00		
CL 4486 8 Zoom		CARD SERVICES CENTER	1/22	14.99		
	Object Total:			62.99		18,135.43 DB
3960 Bank and Merchant Fees						
JV 584 2 Payroll Fees			1/22	11.75		
JV 586 2 Payroll Fees			1/22	20.50		
JV 594 2 Payroll Fees			1/22	20.50		
	Object Total:			52.75		1,354.08 DB
3981 Special Events						
CL 4466 3 Candy for Parade		Ann Schneider	1/22	31.52		
CL 4470 1 Light Up the Night Reimb		Caroline Ruch	1/22	234.88		
	Object Total:			266.40		3,950.98 DB
4220 Historic Preservation Commission						
CL 4486 11 Ancestry Sub		CARD SERVICES CENTER	1/22	29.95		
	Object Total:			29.95		2,488.31 DB
4230 Ordinance Conversion						
CL 4474 1 00368471 Ordinance Conversion		Municode	1/22	4,032.90		
	Object Total:			4,032.90		4,032.90 DB
4300 Equipment Lease						
CL 4460 1 74954157 Copier Lease		Systel Business Equipment	1/22	323.74		
CL 4485 1 339151 Copier Lease		MODERN IMPRESSIONS	1/22	65.64		
	Object Total:			389.38		3,677.11 DB
	Account Total:			64,223.89	1,247.54	429,259.51

DB

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 January 2022

Fund/Account/ Doc/line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
5000 Building and Grounds						
3310 Electricity						
CL 4455 1	Town Hall	DUKE ENERGY	1/22	1,178.99		
CL 4455 2	1611 Oak Ridge Rd	DUKE ENERGY	1/22	32.39		
CL 4455 3	HWY 150 Crosswalk	DUKE ENERGY	1/22	35.57		
CL 4484 1	4501 Peeples Rd	DUKE ENERGY	1/22	35.72		
CL 4484 2	3100 Oak Ridge Rd	DUKE ENERGY	1/22	33.03		
	Object Total:		5,755.60 DB	1,315.70		7,071.30 DB
3510 Repairs & Maintenance						
CL 4448 1	JAN023 Plant Maint	Real Lyf	1/22	59.00		
CL 4472 1	2960 Restroom Repairs	Southern Comfort Consultin	1/22	230.00		
CL 4475 1	Sept/Oct/Nov Mowing	Justin Nicholson	1/22	300.00		
CL 4482 1	3022 Conference Room Heating	Southern Comfort Consultin	1/22	778.00		
	Object Total:		3,633.59 DB	1,367.00		5,000.59 DB
3515 Cleaning						
CL 4454 1	December Cleaning	AT YOUR SERVICES CLEANING	1/22	290.00		
CL 4490 1	628519 Jan Cleaning	AT YOUR SERVICES CLEANING	1/22	290.00		
	Object Total:		1,740.00 DB	580.00		2,320.00 DB
	Account Total:		11,129.19 DB	3,262.70		14,391.89 DB
	Fund Total:			67,486.59	205,592.27	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 January 2022

Fund/Account/ Doc/line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
3341 Special Events-Park						
CR 877 1	Batch #: 10430		1/22		43.00	
	Account Total:				43.00	1,325.51 CR
3342 Facility Rental						
CR 873 1	Batch #: 10429		1/22		75.00	
CR 876 1	Batch #: 10430		1/22		37.50	
	Account Total:				112.50	8,465.50 CR
3344 User Fees						
CR 879 1	Batch #: 10431		1/22		125.00	
	Account Total:				125.00	3,597.00 CR
6200 Cultural and Recreation Expense						
1004 Salary-Other						
JV 586 18	Payroll		1/22	9,558.54		
JV 594 18	Payroll		1/22	9,711.29		
	Object Total:			19,269.83		131,174.80 DB
1008 Medicare Expense						
JV 586 19	Payroll		1/22	138.42		
JV 594 19	Payroll		1/22	140.63		
	Object Total:			279.05		1,899.48 DB
1009 Social Security Expense						
JV 586 20	Payroll		1/22	591.85		
JV 594 20	Payroll		1/22	601.30		
	Object Total:			1,193.15		8,121.89 DB
1010 Retirement Expense						
JV 586 23	Retirement Contribution		1/22	959.47		
JV 594 23	Retirement Contribution		1/22	959.47		
	Object Total:			1,918.94		13,325.34 DB
1011 Health/Dental/Vision						
CL 4487 2	Park Health/Dental/Vision	MUNICIPAL INSURANCE TRUST	1/22	4,656.00	12.61	
JV 586 30	Health/Dental/Vision Deduction		1/22			
JV 586 31	Health/Dental/Vision Deduction		1/22			
JV 594 30	Health/Dental/Vision Deduction		1/22		12.61	
JV 594 31	Health/Dental/Vision Deduction		1/22			
	Object Total:			4,656.00	25.22	32,415.46 DB
1013 Life Insurance						
CL 4487 6	Park Life	MUNICIPAL INSURANCE TRUST	1/22	136.30		
JV 586 25	Health/Dental/Vision Deduction		1/22		6.55	
JV 594 25	Health/Dental/Vision Deduction		1/22		6.55	
	Object Total:			136.30	13.10	862.40 DB
1015 Unemployment						
JV 586 26	Payroll		1/22	25.76		
JV 593 1	Unemployment 4th Quarter		1/22	9.73		
JV 594 26	Payroll		1/22	26.20		

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 January 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
	Object Total:		36.34 DB	61.69		98.03 DB
1016 Disability Insurance						
CL 4487 4	Park Disability	MUNICIPAL INSURANCE TRUST	1/22	98.29		688.03 DB
	Object Total:		589.74 DB	98.29		
1017 Simple IRA Contribution						
JV 586 22	Simple IRA		1/22	217.66		
JV 594 22	Simple IRA		1/22	435.32		
	Object Total:		2,569.95 DB			3,005.27 DB
3500 Operations and Maintenance						
CL 4456 1	1201821 Quarterly Septic Inspect	Eco-Environmental Managemem	1/22	300.00		
CL 4457 1	8515 Scoggins Rd	DUKE ENERGY	1/22	27.47		
CL 4457 2	Town Park Lights	DUKE ENERGY	1/22	473.96		
CL 4457 3	Town Park	DUKE ENERGY	1/22	915.17		
CL 4457 4	8326 Linville Rd	DUKE ENERGY	1/22	171.54		
CL 4457 5	8300 Linville Rd	DUKE ENERGY	1/22	35.58		
CL 4457 6	Amphitheater	DUKE ENERGY	1/22	26.61		
CL 4457 7	Park Restrooms	DUKE ENERGY	1/22	75.49		
CL 4457 8	6231 Lisa Dr	DUKE ENERGY	1/22	121.64		
CL 4457 9	6231 Lisa Dr	DUKE ENERGY	1/22	26.49		
CL 4457 10	6231 Lisa Dr	DUKE ENERGY	1/22	23.09		
CL 4457 11	8326 Linville Rd	DUKE ENERGY	1/22	211.61		
CL 4457 12	8515 Scoggins Rd	DUKE ENERGY	1/22	10.58		
CL 4458 1	C0140068 CS Security System	SECURITY CENTRAL	1/22	105.00		
CL 4461 1	863004792 December Fuel	QUALITY OIL COMPANY	1/22	492.40		
CL 4467 1	03094 ORTP Trees EIN #87-40187	Big Dog Tree & Stump Inc.	1/22	1,800.00		
CL 4468 1	7104 No Horses/Parking Coropl	GATE CITY SIGNS	1/22	436.95		
CL 4476 1	Small Tools/Grounds Care	LOWE'S	1/22	213.94		
CL 4476 2	Grounds Care/Janitorial	LOWE'S	1/22	249.58		
CL 4478 1	6324673 ReelMaster Winter Servic	SMITH TURF & IRRIGATION	1/22	1,508.12		
CL 4481 1	Paint Supplies	SHERMIN-WILLIAMS	1/22	52.56		
CL 4486 1	Tractor Supply Grounds Care	CARD SERVICES CENTER	1/22	12.04		
CL 4486 5	Farmers Hardware Grounds Care	CARD SERVICES CENTER	1/22	16.79		
CL 4486 6	Tractor Supply Grounds Care	CARD SERVICES CENTER	1/22	3.82		
CL 4486 9	Auto Zone Gas/Grounds Care	CARD SERVICES CENTER	1/22	187.08		
CL 4486 13	Ferguson	CARD SERVICES CENTER	1/22	303.43		
	Object Total:		58,863.92 DB	7,800.94		66,664.86 DB
	Account Total:		222,444.37 DB	35,849.51	38.32	258,255.56 DB
	Fund Total:			35,849.51	318.82	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 January 2022

Fund/Account/ Doc/line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
91 Capital Expenses						
6300 Capital Expenses						
5500 Capital Outlay-Equipment and Land Improvements						
CL 4477 1	MST Sidepath Part A	Yates Construction, Inc.	1/22	102,400.59		
CL 4477 2	MST Parking Lot Part B	Yates Construction, Inc.	1/22	18,908.56		
CL 4479 1	Haw River MST Trail	Davis, Martin, Powell	1/22	2,999.00		
CL 4489 1	102984 Scoggins Rd Well	D & Y Well Drilling Inc	1/22	10,620.00		
	Object Total:			134,928.15		496,576.02 DB
	Account Total:			134,928.15		496,576.02 DB
	Fund Total:			134,928.15	0.00	
	Grand Total:			238,264.25	205,911.09	

Town of Oak Ridge
 Supplementary Schedule 3
 Schedule of Assets and Depreciation
 Modified Accrual Basis
 2021/2022 FY

Asset	Cost as of 7/1/2021	2021/2022 Additions	2021/2022 Disposals	Total	Accumulated		
					Depreciation as of 6/30/21	Depreciation as of 6/30/21	
Land	3,800,604.41			3,800,604.41			
8326 Linville Rd	51,100.00			51,100.00	14,910.64	1,863.83	16,774.47
8300 Linville Rd	52,431.00			52,431.00			
Computer Equipment & Software	57,038.45	1,328.00		58,366.45	40,689.12	4,477.98	45,167.10
Furniture and Fixtures	52,071.80			52,071.80	40,817.23	2,967.92	43,785.15
Other - Equipment	47,954.37			47,954.37	7,004.33	3,280.28	10,284.61
Park Structures & Improvements	519,105.24			519,105.24	166,314.57	16,390.72	182,705.29
Park Land Improvements	3,045,857.71			3,045,857.71	797,307.29	107,519.38	904,826.67
Park Equipment	874,549.27	73,036.95	11,544.94	959,131.16	494,309.28	57,473.12	551,782.40
Sidewalks	397,331.38			397,331.38	46,290.52	26,422.08	72,712.60
Signs	52,161.19			52,161.19	19,894.46	2,296.81	22,191.27
Town Hall	1,600,066.68			1,600,066.68	615,682.59	47,423.87	663,106.46
Total	10,550,271.50	74,364.95	11,544.94	10,636,181.39	2,243,220.03	270,115.99	2,513,336.02

Est. Monthly 23,428.83

Note: Per Auditors' instructions, the two houses on Park property were separated from the Land value on this spreadsheet.
 8326 Linville is being depreciated beginning 7/01/12. 8300 Linville is not in use by Town and therefore not depreciated.

Town of Oak Ridge
Supplementary Schedule 4
Modified Accrual Basis

Town of Oak Ridge - Whitaker Land

Original Loan Date 7/16/2018 - Loan Amount \$1,620,000.00

Payment Amount Varies (\$180,000.00 + Interest)

10-Year Term @ 6% - Loan End Date 7/16/2027

<u>Date</u>	<u>Payment</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
7/16/2018	180,000.00	0.00	180,000.00	1,620,000.00
7/16/2019	277,200.00	97,200.00	180,000.00	1,440,000.00
7/16/2020	266,400.00	86,400.00	180,000.00	1,260,000.00
7/16/2021	255,600.00	75,600.00	180,000.00	1,080,000.00
7/16/2022				1,080,000.00
7/16/2023				1,080,000.00
7/16/2024				1,080,000.00
7/16/2025				1,080,000.00
7/16/2026				1,080,000.00
7/16/2027				
Projected Totals	979,200.00	259,200.00	720,000.00	0.00