

**SAMUEL K. ANDERS, C.P.A., M.S.A., P.C.**

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To the Town Council  
Town of Oak Ridge, North Carolina

Management is responsible for the accompanying financial statements of the Town of Oak Ridge which comprise the Balance Sheet - Modified Accrual Basis as of September 30, 2020, and the related Statement of Revenues and Expenses - Modified Accrual Basis for the period then ended and the accompanying supplementary information contained in Schedules 1, 2, 3, and 4, and for determining the modified accrual basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements and supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements and the accompanying supplementary information.

The financial statements are prepared in accordance with the modified accrual basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures required by the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's assets, liabilities, fund balance, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Town of Oak Ridge.



Samuel K. Anders, C.P.A., M.S.A., P.C.

September 30, 2020

Town of Oak Ridge  
Balance Sheet  
Modified Accrual Basis  
As of September 30, 2020

**ASSETS**

Current Assets

BB&T Checking	508,281.48
Petty Cash	100.00
BB&T Money Market	619,460.10
Bank of OR Money Market	225,102.82
Pinnacle Money Market	1,195,458.42
BB&T Bond Account	12,904.46
Bank of OR ICS Money Market	1,216,019.58
Ad Valorem Tax Receivable	12,879.08
Sales Tax Refund Receivable	<u>12,034.04</u>
Total Current Assets	<u>3,802,239.98</u>

Total Assets 3,802,239.98

**LIABILITIES AND NET ASSETS**

Current Liabilities

Accounts Payable	21,741.64
Payroll Taxes Payable	1,208.10
Health Insurance Payable	317.26
Retirement Contributions Payable	7,276.86
Simple IRA Payable	647.92
Unemployment Payable	186.76
Refundable Bonds	<u>12,904.35</u>
Total Current Liabilities	<u>44,282.89</u>

Other Liabilities

Deferred Inflows of Resources	12,879.08
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Total Liabilities 57,161.97

Fund Balance

Fund Balance - Committed - Capital Projects	1,685,863.84
Fund Balance - Restricted	
Stabilization by State Statute	205,633.00
Dog Park	507.75
Veterans Memorial Fund	8,399.00
Historic Heritage Grants	6,926.01
Fund Balance - Unassigned	<u>1,837,748.41</u>

Total Fund Balance 3,745,078.01

**TOTAL LIABILITIES AND FUND BALANCE 3,802,239.98**

Town of Oak Ridge  
Statement of Revenues and Expenses, Budget and Variance  
Modified Accrual Basis  
September 2020

	September '20	July'20-June'21	Budget	Variance	%
<b>Revenues</b>					
3110 Planning and Zoning Fees	4,160.00	11,020.00	20,000.00	-8,980.00	55
3210 Property Tax Receipts	487,221.90	570,717.54	811,342.00	-240,624.46	70
3220 Excise Tax Receipts			32,000.00	-32,000.00	
3230 Sales Tax Receipts	27,446.76	67,331.70	167,900.00	-100,568.30	40
3250 Solid Waste Disposal Tax Dist.		1,361.65	4,800.00	-3,438.35	28
3261 Telecommunication Services	2,940.63	2,940.63	15,000.00	-12,059.37	20
3262 Video Programming	13,854.71	13,854.71	60,000.00	-46,145.29	23
3263 Cable Tax Receipts	2,408.88	2,408.88	10,000.00	-7,591.12	24
3264 Electric Power	47,066.14	47,066.14	205,000.00	-157,933.86	23
3265 Piped Natural Gas	2,576.29	2,576.29	10,000.00	-7,423.71	26
3325 ABC Distribution		42,907.00	163,000.00	-120,093.00	26
3341 Special Events			1,760.00	-1,760.00	
3342 Facility Rental	2,801.00	4,376.00	21,000.00	-16,624.00	21
3344 User Fees	200.00	200.00	6,000.00	-5,800.00	3
3345 Other Park Revenue - Other	482.06	482.06	1,500.00	-1,017.94	32
3360 Town Special Events			3,450.00	-3,450.00	
3370 Veterans Memorial Donations		25.00	3,000.00	-2,975.00	1
3380 MST Committee Revenues	20.00	20.00	200.00	-180.00	10
3831 Interest Earnings		3,222.89	25,000.00	-21,777.11	13
3839 Miscellaneous Revenues		2,501.00		2,501.00	
Total Revenues	591,178.37	773,011.49	1,560,952.00	-787,940.51	50
<b>Expenses</b>					
<b>4100 Administrative</b>					
September Administrative Salaries	20,802.18	60,087.23	212,414.00	192,326.77	23
1008 Medicare Expense	276.29	795.23	3,660.00	2,864.77	22
1009 Social Security Expense	1,181.30	3,400.14	15,650.00	12,249.86	22
1010 Retirement Expense	2,030.22	5,673.40	25,620.00	19,946.60	22
1011 Health/Dental/Vision	7,727.28	18,583.44	65,321.00	46,737.56	28
1013 Life Insurance	55.16	165.48	800.00	634.52	21
1014 Worker Comp		1,973.27	2,250.00	276.73	88
1015 Unemployment	2.16	5.04	125.00	119.96	4
1016 Disability Insurance	72.57	217.73	1,000.00	782.27	22
1017 Simple IRA Contribution	516.16	1,550.73	7,572.00	6,021.27	20
1081 Accounting	11,531.65	19,323.90	72,000.00	52,676.10	27
1082 Consulting	1,105.50	5,557.00	97,000.00	91,443.00	6
1084 Animal Control	4,458.00	4,458.00	16,000.00	11,542.00	28
1090 Legal Fees	3,257.23	8,267.27	50,000.00	41,732.73	17
1091 Tax Collection Fees			5,000.00	5,000.00	
1095 Well Monitoring			5,000.00	5,000.00	
2610 Office Supplies	464.22	1,141.11	3,500.00	2,358.89	33
2611 Postage and Delivery	60.50	225.50	750.00	524.50	30
3100 Travel			500.00	500.00	
3101 Travel-Administrative			2,500.00	2,500.00	
3120 Mileage Reimbursement		390.43	3,000.00	2,609.57	13
3150 Education	225.00	1,103.75	5,000.00	3,896.25	22
3210 Communications	740.90	1,423.60	5,000.00	3,576.40	28
3320 Web Hosting Fees		4,520.00	6,000.00	1,480.00	75
3700 Advertising	802.58	1,073.64	3,600.00	2,526.36	30
3950 Dues and Subscriptions	127.08	26,691.13	29,000.00	2,308.87	92
3960 Bank and Merchant Fees	39.25	266.50	1,800.00	1,533.50	15
3981 Special Events	155.19	155.19	8,210.00	8,054.81	2
3990 Miscellaneous	1.00	1.00	500.00	499.00	
4210 Board of Adjustment			500.00	500.00	
4220 Historic Preservation Commission		154.95	15,725.00	15,570.05	1

Town of Oak Ridge  
Statement of Revenues and Expenses, Budget and Variance  
Modified Accrual Basis  
September 2020

4230 Ordinance Conversion			2,000.00	2,000.00	
4240 Planning & Zoning Board			1,000.00	1,000.00	
4250 Tree Board			1,500.00	1,500.00	
4300 Equipment Lease	255.29	705.57	3,300.00	2,594.43	21
4350 MST Committee		27.00	1,500.00	1,473.00	2
4500 Liability Insurance		6,483.98	6,700.00	216.02	97
<b>Total Administrative</b>	<b>55,886.71</b>	<b>174,421.21</b>	<b>720,997.00</b>	<b>546,575.79</b>	<b>24</b>
<b>5000 Building and Grounds</b>					
1083 Security Monitoring	75.00	75.00	300.00	225.00	25
2110 Furnishings	900.00	1,161.99	2,500.00	1,338.01	46
3310 Electricity	1,079.53	3,555.53	19,000.00	15,444.47	19
3510 Repairs & Maintenance	136.40	1,769.40	12,000.00	10,230.60	15
3515 Cleaning	1,170.00	1,750.00	4,200.00	2,450.00	42
<b>Total Building and Grounds</b>	<b>3,360.93</b>	<b>8,311.92</b>	<b>38,000.00</b>	<b>29,688.08</b>	<b>22</b>
<b>6200 Cultural and Recreation Expense</b>					
1004 Salary-Other	15,633.88	53,656.06	220,716.00	167,059.94	24
1008 Medicare Expense	226.69	778.02	3,200.00	2,421.98	24
1009 Social Security Expense	969.30	3,326.67	13,684.00	10,357.33	24
1010 Retirement Expense	1,448.18	4,680.78	22,403.00	17,722.22	21
1011 Health/Dental/Vision	3,354.00	12,204.00	53,970.00	41,766.00	23
1013 Life Insurance	65.52	227.36	1,100.00	872.64	21
1014 Worker Comp		4,831.12	5,500.00	668.88	88
1015 Unemployment	2.42	16.48	125.00	108.52	13
1016 Disability Insurance	66.55	236.75	1,200.00	963.25	20
1017 Simple IRA Contribution	347.31	1,144.64	6,621.00	5,476.36	17
3500 Operations and Maintenance	16,058.66	37,135.84	141,430.00	104,294.16	26
3833 Contributions to Other Agencies		656.71	7,000.00	6,343.29	9
3981 Special Events		3,497.29	19,900.00	16,402.71	18
4500 Liability Insurance		5,985.21	6,200.00	214.79	97
<b>Total Cultural and Recreation Expense</b>	<b>38,172.51</b>	<b>128,376.93</b>	<b>503,049.00</b>	<b>374,672.07</b>	<b>26</b>
<b>6300 Capital Expenses</b>					
5210 Capital Exp - GIS, Computer, etc		1,332.78	11,000.00	9,667.22	12
5500 Capital Outlay-Equipment and Land	15,366.00	25,536.00	968,460.00	942,924.00	3
5700 Capital Outlay-Land and Improvements		266,400.00	266,400.00		100
<b>Total Capital Expenses</b>	<b>15,366.00</b>	<b>293,268.78</b>	<b>1,245,860.00</b>	<b>952,591.22</b>	<b>24</b>
<b>Total Expenses</b>	<b>112,786.15</b>	<b>604,378.84</b>	<b>2,507,906.00</b>	<b>1,903,527.16</b>	<b>24</b>
<b>Net Revenues</b>	<b>478,392.22</b>	<b>168,632.65</b>			

**Town of Oak Ridge  
 Supplementary Schedule 1  
 Account Balances Report-  
 B B & T, Bank of Oak Ridge, and Pinnacle Bank  
 Modified Accrual Basis  
 As of September 30, 2020**

BB&T	
<b>Checking/Savings</b>	
BB&T Checking	508,281.48
BB&T Money Market	619,460.10
BB&T Bond Account	12,904.46
<b>Total Checking/Savings</b>	<b>1,140,646.04</b>

Bank of Oak Ridge	
<b>Checking/Savings</b>	
Bank Of OR Money Market	225,102.82
Bank of OR ICS Money Market	1,216,019.58
<b>Total Checking/Savings</b>	<b>1,441,122.40</b>

Pinnacle Bank	
<b>Checking/Savings</b>	
Pinnacle Bank Money Market	1,195,458.42
<b>Total Checking/Savings</b>	<b>1,195,458.42</b>

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 September 2020

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
3110 Planning and Zoning Fees						
CR 764 1 Batch #: 10379			9/20		4,160.00	
	Account Total:				4,160.00	11,020.00 CR
3210 Property Tax Receipts						
CL 3596 1 Penalties Remitted			9/20	174.56		
RV 752 1 Vehicle Property Taxes		GUILFORD COUNTY BOARD OF E	9/20		8,565.83	
RV 752 2 Property Taxes			9/20		478,830.63	
	Account Total:			174.56	487,396.46	570,717.54 CR
3230 Sales Tax Receipts						
CR 765 1 Batch #: 10379			9/20		316.18	
RV 753 1 Sales Tax Distribution			9/20		27,130.58	
	Account Total:				27,446.76	67,331.70 CR
3261 Telecommunication Services						
RV 754 3 Telecomm Franchise Tax			9/20		2,940.63	
	Account Total:				2,940.63	2,940.63 CR
3262 Video Programming						
RV 754 4 Video Programming			9/20		13,854.71	
	Account Total:				13,854.71	13,854.71 CR
3263 Cable Tax Receipts						
CR 758 1 Batch #: 10378			9/20		2,408.88	
	Account Total:				2,408.88	2,408.88 CR
3264 Electric Power						
RV 754 2 Electricity Franchise Tax			9/20		47,066.14	
	Account Total:				47,066.14	47,066.14 CR
3265 Piped Natural Gas						
RV 754 1 PNG			9/20		2,576.29	
	Account Total:				2,576.29	2,576.29 CR
3380 MST Committee Revenues						
CR 757 1 Batch #: 10378			9/20		20.00	
	Account Total:				20.00	20.00 CR

See Accountant's Compilation Report

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 September 2020

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1001 Salary-Governing Body						
PR 200900 3	Payroll Expenditure					
	<b>Object Total:</b>					
1002 Salary-Town Administrator						
JV 368 4	Payroll					
JV 378 4	Payroll					
	<b>Object Total:</b>					
1003 Salary-Town Clerk						
JV 368 5	Payroll					
JV 378 5	Payroll					
	<b>Object Total:</b>					
1004 Salary-Other						
JV 368 6	Payroll					
JV 378 6	Payroll					
	<b>Object Total:</b>					
1005 Salary-Planning Director						
JV 368 7	Payroll	September Administrative Salaries		20,802.18		
JV 378 7	Payroll					
	<b>Object Total:</b>					
1008 Medicare Expense						
JV 368 8	Payroll		9/20	132.34		
JV 378 8	Payroll		9/20	132.35		
PR 200900 4	Employer Contributions		9/20	11.60		
	<b>Object Total:</b>			276.29		795.23 DB
1009 Social Security Expense						
JV 368 9	Payroll		9/20	565.86		
JV 378 9	Payroll		9/20	565.84		
PR 200900 5	Employer Contributions		9/20	49.60		
	<b>Object Total:</b>			1,181.30		3,400.14 DB
1010 Retirement Expense						
JV 368 12	Retirement Contribution		9/20	1,015.11		
JV 378 12	Retirement Contribution		9/20	1,015.11		
	<b>Object Total:</b>			2,030.22		5,673.40 DB
1011 Health/Dental/Vision						
CL 3609 1	Town Health/Dental/Vision	MUNICIPAL INSURANCE TRUST	9/20	9,476.00		
JV 368 14	Health/Dental/Vision Deduction		9/20		874.36	
JV 378 14	Health/Dental/Vision Deduction		9/20		874.36	
	<b>Object Total:</b>			9,476.00	1,748.72	18,583.44 DB
1013 Life Insurance						
CL 3609 5	Town Life	MUNICIPAL INSURANCE TRUST	9/20	63.36		
JV 368 27	Payroll		9/20		4.10	
JV 378 27	Payroll		9/20		4.10	
	<b>Object Total:</b>			63.36	8.20	165.48 DB
1015 Unemployment						
JV 368 15	Payroll		9/20	0.84		
JV 378 15	Payroll		9/20	0.84		
PR 200900 6	Employer Contributions		9/20	0.48		
	<b>Object Total:</b>			2.16		5.04 DB

See Accountant's Compilation Report

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 September 2020

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1016 Disability Insurance						
CL 3609 3	Town Disability	MUNICIPAL INSURANCE TRUST	9/20	72.57		217.73 DB
	<b>Object Total:</b>	145.16 DB		72.57		
1017 Simple IRA Contribution						
JV 368 11	Simple IRA		9/20	258.08		
JV 378 11	Simple IRA		9/20	258.08		
	<b>Object Total:</b>	1,034.57 DB		516.16		1,550.73 DB
1081 Accounting						
CL 3578 1	41614 August Accounting	SAMUEL K. ANDERS, CPA, MSA	9/20	3,531.65		
CL 3579 1	001076376 19-20 Audit Progress Bill	DIXON HUGHES GOODMAN, LLP	9/20	8,000.00		
	<b>Object Total:</b>	7,792.25 DB		11,531.65		19,323.90 DB
1082 Consulting						
CL 3572 1	1312644 On Call Engineering	Freese and Nichols	9/20	138.50		
CL 3580 1	8669 Network Monitoring	Stone PC Works! Inc.	9/20	604.00		
CL 3585 1	Reimb for Background Check	Bill Bruce	9/20	25.00		
CL 3614 1	1313469 On Call Engineering	Freese and Nichols	9/20	338.00		
	<b>Object Total:</b>	4,451.50 DB		1,105.50		5,557.00 DB
1084 Animal Control						
CL 3592 1	06HLY12704 07/01-09/30 Animal Contr	GULLFORD COUNTY	9/20	4,458.00		
	<b>Object Total:</b>			4,458.00		4,458.00 DB
1090 Legal Fees						
CL 3577 1	1092 August Legal	J. Michael Thomas Attorney	9/20	3,257.23		
	<b>Object Total:</b>	5,010.04 DB		3,257.23		8,267.27 DB
2610 Office Supplies						
CL 3575 1	1146906700 Office Supplies	OFFICE DEPOT	9/20	20.39		
CL 3584 1	Farmers Hardware Screws	SANDRA SMITH	9/20	1.37		
CL 3608 4	Office Supplies	CARD SERVICES CENTER	9/20	115.33		
CL 3608 9	WebCam	CARD SERVICES CENTER	9/20	44.99		
CL 3608 14	Newspaper Online	CARD SERVICES CENTER	9/20	38.50		
CL 3611 1	Office Supplies	OFFICE DEPOT	9/20	143.73		
CL 3611 2	Office supplies	OFFICE DEPOT	9/20	99.91		
	<b>Object Total:</b>	676.89 DB		464.22		1,141.11 DB
2611 Postage and Delivery						
CL 3608 6	Postage	CARD SERVICES CENTER	9/20	56.40		
CL 3608 10	Postage	CARD SERVICES CENTER	9/20	4.10		
	<b>Object Total:</b>	165.00 DB		60.50		225.50 DB
3150 Education						
CL 3608 2	Annual Clerks Conf Ashley	CARD SERVICES CENTER	9/20	75.00		
CL 3608 3	Annual Clerks Conf Sandra	CARD SERVICES CENTER	9/20	75.00		
CL 3608 15	School of Government	CARD SERVICES CENTER	9/20	75.00		
	<b>Object Total:</b>	878.75 DB		225.00		1,103.75 DB
3210 Communications						
CL 3587 1	TV/Internet/Voice	TIME WARNER CABLE	9/20	344.88		
CL 3590 1	9862189321 8/11-9/05	Verizon	9/20	93.52		
CL 3612 1	4323190 Phone Sys Changes (CARES	NORTH STATE	9/20	290.00		
JV 368 16	Cell Phone Stipend		9/20	5.00		
JV 378 16	Cell Phone Stipend		9/20	5.00		
JV 378 28	Cell Phone Stipend Park		9/20	2.50		
	<b>Object Total:</b>	682.70 DB		740.90		1,423.60

DB See Accountant's Compilation Report



Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 September 2020

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
3700 Advertising						
CL 3570 1	082020C11 Advertising	NORTHWEST OBSERVER	9/20	206.50		
CL 3583 1	4003106 Public Hearing Ad	NEWS & RECORD	9/20	596.08		
	Object Total:		271.06 DB	802.58		1,073.64 DB
3950 Dues and Subscriptions						
CL 3589 1	Subscription	Triad Business Journal	9/20	112.09		
CL 3608 1	Zoom	CARD SERVICES CENTER	9/20	14.99		
	Object Total:	26,564.05 DB		127.08		26,691.13 DB
3960 Bank and Merchant Fees						
JV 368 2	Payroll Fees		9/20	18.75		
JV 378 2	Payroll Fees		9/20	20.50		
	Object Total:		227.25 DB	39.25		266.50 DB
3981 Special Events						
CL 3602 1	Special Event Supplies	Patti Dmuchowski	9/20	155.19		
	Object Total:			155.19		155.19 DB
3990 Miscellaneous						
CL 3584 6	Miscellaneous	SANDRA SMITH	9/20	1.00		
	Object Total:			1.00		1.00 DB
4300 Equipment Lease						
CL 3604 1	27799844 Copier Lease	MODERN IMPRESSIONS	9/20	116.09		
CL 3615 1	317092 Copier Lease	Modern Impressions	9/20	139.20		
	Object Total:	450.28 DB		255.29		705.57 DB
	Account Total:	104,984.87 DB		57,643.63	1,756.92	160,871.58 DB
5000 Building and Grounds						
1083 Security Monitoring						
CL 3571 1	C0040726 09/01-11/30 Alarm Monito	SECURITY CENTRAL	9/20	75.00		
	Object Total:			75.00		75.00 DB
2110 Furnishings						
CL 3619 2	22775 Dividers for Council Cha	Wittmann Home Renewal	9/20	900.00		
	Object Total:	261.99 DB		900.00		1,161.99 DB
3310 Electricity						
CL 3586 1	4501 Peeples Rd	DUKE ENERGY	9/20	28.82		
CL 3586 2	3100 Oak Ridge Rd	DUKE ENERGY	9/20	25.72		
CL 3605 1	2000 Oak Ridge Rd	DUKE ENERGY	9/20	33.95		
CL 3605 2	1611 Oak Ridge Rd	DUKE ENERGY	9/20	27.54		
CL 3605 3	8315 Linville Rd	DUKE ENERGY	9/20	963.50		
	Object Total:	2,476.00 DB		1,079.53		3,555.53 DB
3510 Repairs & Maintenance						
CL 3573 1	SEPT16 Plant Maintenance	Real Lyf	9/20	59.00		
CL 3608 11	Light Bulbs for Town Hall	CARD SERVICES CENTER	9/20	77.40		
	Object Total:	1,633.00 DB		136.40		1,769.40 DB
3515 Cleaning						
CL 3584 2	Shelby Smith Addt'l Cleaning	SANDRA SMITH	9/20	30.00		
CL 3591 1	9102020 COVID-19 Cleaning	B&B Service Solutions	9/20	850.00		
CL 3613 1	086150 Sept. Cleaning	AT YOUR SERVICES CLEANING	9/20	290.00		
	Object Total:	580.00 DB		1,170.00		1,750.00 DB
	Account Total:	4,950.99 DB		3,360.93		8,311.92 DB

See Accountant's Compilation Report

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 September 2020

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
3342 Facility Rental						
CL 3574 1	Shelter Refund due to COVID-19	Randi Hairston	9/20	37.50		
CL 3582 1	Shelter Refund	Sherri Neal	9/20	50.00		
CL 3607 1	Field Rental Refund	Jonathan Spivey	9/20	25.00		
CR 759 1	Batch #: 10378		9/20	1,279.25		
CR 762 1	Batch #: 10379		9/20	1,634.25		
	<b>Account Total:</b>		1,575.00 CR	112.50	2,913.50	4,376.00 CR
3344 User Fees						
CR 761 1	Batch #: 10378		9/20		100.00	
CR 766 1	Batch #: 10379		9/20		100.00	
	<b>Account Total:</b>				200.00	200.00 CR
3345 Other Park Revenue - Other						
CR 760 1	Batch #: 10378		9/20		172.06	
CR 763 1	Batch #: 10379		9/20		310.00	
	<b>Account Total:</b>				482.06	482.06 CR
6200 Cultural and Recreation Expense						
1004 Salary-Other						
JV 368 18	Payroll		9/20	7,584.68		
JV 378 18	Payroll		9/20	8,049.20		
	<b>Object Total:</b>		38,022.18 DB	15,633.88		53,656.06 DB
1008 Medicare Expense						
JV 368 19	Payroll		9/20	109.97		
JV 378 19	Payroll		9/20	116.72		
	<b>Object Total:</b>		551.33 DB	226.69		778.02 DB
1009 Social Security Expense						
JV 368 20	Payroll		9/20	470.25		
JV 378 20	Payroll		9/20	499.05		
	<b>Object Total:</b>		2,357.37 DB	969.30		3,326.67 DB
1010 Retirement Expense						
JV 368 23	Retirement Contribution		9/20	708.63		
JV 378 23	Retirement Contribution		9/20	739.55		
	<b>Object Total:</b>		3,232.60 DB	1,448.18		4,680.78 DB
1011 Health/Dental/Vision						
CL 3609 2	Park Health/Dental/Vision	MUNICIPAL INSURANCE TRUST	9/20	3,354.00		
	<b>Object Total:</b>		8,850.00 DB	3,354.00		12,204.00 DB
1013 Life Insurance						
CL 3609 6	Park Life	MUNICIPAL INSURANCE TRUST	9/20	78.62		
JV 368 25	Health/Dental/Vision Deduction		9/20		6.55	
JV 378 25	Health/Dental/Vision Deduction		9/20		6.55	
	<b>Object Total:</b>		161.84 DB	78.62	13.10	227.36 DB
	<b>Fund Total:</b>			61,179.12	589,626.79	

See Accountant's Compilation Report

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 September 2020

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
1015 Unemployment						
JV 368 26 Payroll			9/20	1.40		
JV 378 26 Payroll			9/20	1.02		
	Object Total:		14.06 DB	2.42		16.48 DB
1016 Disability Insurance						
CL 3609 4 Park Disability		MUNICIPAL INSURANCE TRUST	9/20	66.55		
	Object Total:		170.20 DB	66.55		236.75 DB
1017 Simple IRA Contribution						
JV 368 22 Simple IRA			9/20	175.00		
JV 378 22 Simple IRA			9/20	172.31		
	Object Total:		797.33 DB	347.31		1,144.64 DB
3500 Operations and Maintenance						
CL 3569 1 6532 Coroplast Signs		GATE CITY SIGNS	9/20	43.80		
CL 3581 1 863004792 August Fuel		QUALITY OIL COMPANY	9/20	651.39		
CL 3584 3 Farmers Hardware Quikrete		SANDRA SMITH	9/20	24.08		
CL 3584 4 Ferguson Grounds Care		SANDRA SMITH	9/20	2.79		
CL 3584 5 Tractor Supply Equip Rep and M		SANDRA SMITH	9/20	16.00		
CL 3588 1 Janitorial/Ground Care		LOWE'S	9/20	352.31		
CL 3593 1 6044402 Filters for ReelMaster		SMITH TURF & IRRIGATION	9/20	44.40		
CL 3594 1 Field Paint		SHERWIN-WILLIAMS	9/20	55.75		
CL 3595 1 00653617 Barricade, Speedzone, Tr		GREEN RESOURCE, LLC	9/20	2,078.00		
CL 3598 1 00661102 72 K31, 70 18-20-02, 5 s		GREEN RESOURCE, LLC	9/20	6,290.00		
CL 3600 1 5730 Yard Hydrant Fountain		ALL-STAR PLUMBING	9/20	550.00		
CL 3601 1 0901720 Septic Quarterly Inspecti		Eco-Environmental Managemen	9/20	300.00		
CL 3603 1 Paint for ORYA		SHERWIN-WILLIAMS	9/20	175.50		
CL 3606 1 Park Restrooms		DUKE ENERGY	9/20	47.11		
CL 3606 2 Amphitheater		DUKE ENERGY	9/20	25.95		
CL 3606 3 8515 Scoggins Rd		DUKE ENERGY	9/20	25.46		
CL 3606 4 6231 Lisa Dr		DUKE ENERGY	9/20	24.81		
CL 3606 5 6231 Lisa Dr		DUKE ENERGY	9/20	25.70		
CL 3606 6 8326 Linville Rd		DUKE ENERGY	9/20	50.25		
CL 3606 7 8326 Linville Rd		DUKE ENERGY	9/20	144.81		
CL 3606 8 8300 Linville Rd		DUKE ENERGY	9/20	25.75		
CL 3606 9 6231 Lisa Dr		DUKE ENERGY	9/20	167.98		
CL 3606 10 Town Park		DUKE ENERGY	9/20	827.32		
CL 3606 11 8515 scoggins Rd		DUKE ENERGY	9/20	9.88		
CL 3606 12 Town Park Lights		DUKE ENERGY	9/20	1,006.13		
CL 3608 5 Ga/Oil		DUKE ENERGY	9/20	44.90		
CL 3608 7 Grounds Care		CARD SERVICES CENTER	9/20	141.95	21.34	
CL 3608 8 Grounds Care Return		CARD SERVICES CENTER	9/20		279.67	
CL 3608 12 Quickrete		CARD SERVICES CENTER	9/20	14.95		
CL 3608 13 Amazon Supplies Refund		CARD SERVICES CENTER	9/20			
CL 3610 1 Cash for Flowers at Farmers Ma		TERRY LANNON	9/20	84.00		
CL 3616 1 125720 Throttle Cable for 472		CLARK FARM LAWN & GARDEN	9/20	36.95		
CL 3617 1 Field Paint		SHERWIN-WILLIAMS	9/20	55.75		
CL 3618 1 00661862 Grounds Care		GREEN RESOURCE, LLC	9/20	2,016.00		
CL 3619 1 22775 Playground Cleaning		Wittmann Home Renewal	9/20	1,000.00		
	Object Total:		21,077.18 DB	16,359.67	301.01	37,135.84 DB
	Account Total:		75,234.09 DB	38,486.62	314.11	113,406.60
DB	See Accountant's Compilation Report			38,599.12	3,909.67	

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 September 2020

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
91 Capital Expenses						
6300 Capital Expenses						
5500 Capital Outlay--Equipment and Land Improvements						
CL 3576 1 2000259	8515 Scoggins Asbestos R EME INDUSTRIAL SERVICES, L		9/20	15,366.00		25,536.00 DB
	Object Total:		10,170.00 DB	15,366.00		25,536.00 DB
	Account Total:		10,170.00 DB	15,366.00		25,536.00 DB
	Fund Total:			15,366.00	0.00	
	Grand Total:			115,144.24	593,536.46	

Town of Oak Ridge  
 Supplementary Schedule 3  
 Schedule of Assets and Depreciation  
 Modified Accrual Basis  
 2020/2021 FY

Asset	Cost as of		2020/2021		2020/2021 Disposals	Total	Accumulated		Accumulated		
	7/1/2020	7/1/2020	Additions	Disposals			Depreciation as of 6/30/20	Depreciation as of 6/30/21	Depreciation 2020-2021	Depreciation as of 6/30/21	
Land	3,747,713.26					3,747,713.26					
8326 Linville Rd	51,100.00					51,100.00	13,046.81		1,863.83		14,910.64
8300 Linville Rd	52,431.00					52,431.00					
Computer Equipment & Software	46,687.95		1,332.78			48,020.73	36,454.60		3,546.38		40,000.98
Furniture and Fixtures	52,071.80					52,071.80	37,849.31		2,967.92		40,817.23
Other - Equipment	32,588.37		15,366.00			47,954.37	3,724.05		3,280.28		7,004.33
Park Structures & Improvements	519,105.24					519,105.24	149,923.85		16,390.72		166,314.57
Park Land Improvements	3,035,377.71					3,035,377.71	689,787.91		107,461.16		797,249.07
Park Equipment	870,594.95					870,594.95	460,961.08		53,191.09		514,152.17
Sidewalks	397,331.38					397,331.38	19,868.44		26,422.08		46,290.52
Signs	52,161.19					52,161.19	17,597.65		2,296.81		19,894.46
Town Hall	1,600,066.68					1,600,066.68	568,258.72		47,423.87		615,682.59
<b>Total</b>	<b>10,457,229.53</b>	<b>16,698.78</b>	<b>0.00</b>	<b>0.00</b>	<b>10,473,928.31</b>	<b>1,997,472.42</b>	<b>264,844.14</b>	<b>2,262,316.56</b>	<b>22,089.52</b>		

Est. Monthly

Note: Per Auditors' instructions, the two houses on Park property were separated from the Land value on this spreadsheet.

8326 Linville is being depreciated beginning 7/01/12. 8300 Linville is not in use by Town and therefore not depreciated.

Town of Oak Ridge  
 Supplementary Schedule 4  
 Modified Accrual Basis

**Town of Oak Ridge - Whitaker Land**

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**Original Loan Date 7/16/2018 - Loan Amount \$1,620,000.00**

Payment Amount Varies (\$180,000.00 + Interest)

10-Year Term @ 6% - Loan End Date 7/16/2027

<u>Date</u>	<u>Payment</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
7/16/2018	180,000.00	0.00	180,000.00	1,620,000.00
7/16/2019	277,200.00	97,200.00	180,000.00	1,440,000.00
7/16/2020	266,400.00	86,400.00	180,000.00	1,260,000.00
7/16/2021				1,260,000.00
7/16/2022				1,260,000.00
7/16/2023				1,260,000.00
7/16/2024				1,260,000.00
7/16/2025				1,260,000.00
7/16/2026				1,260,000.00
7/16/2027				1,260,000.00
Projected Totals	723,600.00	183,600.00	540,000.00	0.00