

Town of Oak Ridge Council Meeting 9/6/2023

Report from Finance Officer Samuel K. Anders, CPA, MSA

1. Financial Report (See attached)

2. Activity Update

A. We have received the ACH wire transfer remitting property taxes of \$718,414.03 and Motor Vehicle Taxes of \$10,084.63 from the Guilford County Tax Department total to be received \$728,498.66. This represents all collections in our account as of 8/31/23.

B. We received our monthly sales tax and property tax disbursement. We also received Interest for August, Other Park Revenues, Special Events – Park receipts, Solid Waste Disposal Tax, Water Grant Reimbursement, and donations to the Veterans Honor Green.

C. Investments at our depository banks are being monitored and we continue to look for other approved options to increase our yield.

D. We have supported the staff with grant compliance throughout the month. We are continuing to support: the ARPA, SCIF Grants, the CIP process, and work on the potential water system.

E. Audit fieldwork will be completed later this month. We have continued supporting the initial interim work as well as generating the year-end reports needed for the auditors. Ongoing.