

Town of Oak Ridge Council Meeting 12/6/2023

Report from Finance Officer Samuel K. Anders, CPA, MSA

1. Financial Report (See attached) Please see statement 5 that has been added.

2. Activity Update

A. We have received the ACH wire transfer remitting property taxes of \$28,045.91 and Motor Vehicle Taxes of \$9,896.49 from the Guilford County Tax Department total to be received \$37,942.40 This represents all collections in our account as of 11/30/23.

B. We received our monthly sales tax and property tax disbursement. We also received Interest for November, P&Z Fees, Other Park Revenues, Special Events – Park receipts, Solid Waste Disposal Tax, and donations to the Veterans Honor Green.

C. Investments at our depository banks are being monitored and we continue to look for other approved options to increase our yield.

D. We have supported the staff with grant compliance throughout the month. We are continuing to support: the ARPA, SCIF Grants, the CIP process, and work on the potential water system.

E. Audit work is complete. After tonight's presentation I will be preparing the AFIR report.