



**TOWN OF OAK RIDGE
FINANCE COMMITTEE MEETING
MARCH 4, 2024 – 7:00 P.M.
OAK RIDGE TOWN HALL**

MINUTES

Members Present

Stuart Mease, Chair
John Jenkins
Paul Kress
Edyie Bryant
Jim Kinneman, Mayor (Council liaison)

Staff Present

Bill Bruce, Town Manager
Sam Anders, Finance Officer
Sandra Smith, Asst. Manager/Town Clerk
Terry Lannon, Parks & Recreation Director

Members Absent

Danielle Walraven (Alternate)

1. CALL TO ORDER

Stuart Mease called the meeting to order at 7:00 p.m. and introductions were made.

2. APPROVE AGENDA

John Jenkins made a motion to approve the meeting agenda. Paul Kress seconded the motion, and it was approved unanimously (4-0).

3. ELECTION OF OFFICERS

Chair

John Jenkins nominated Stuart Mease for chair. With no other nominations, the Committee's vote in favor of Stuart Mease was unanimous (4-0).

Vice Chair

John Jenkins nominated Paul Kress for vice chair. With no other nominations, the Committee's vote in favor of Paul Kress was unanimous (4-0).

4. REVIEW OF CURRENT YEAR BUDGET/PROJECTIONS

Town Manager Bill Bruce explained that the role of the Finance Committee was to advise Town Council on the budget proposed by the Town Manager, and to understand and advise the Town Council on the proposed tax rate. He said that the proposed 2024-25 fiscal year operational budget would be presented to the committee on March 18, and the proposed capital budget would be presented at the third meeting on April 1. Bruce presented a worksheet, which is hereby incorporated by reference and made a part of the minutes, showing the 2023-24 fiscal year budget along with year-to-date revenues and expenditures as well as

projections for the remainder of the fiscal year. The Committee reviewed the figures line by line. Following discussion, Committee members asked for additional information to be provided regarding the grant revenue and expenses.

5. CITIZEN COMMENTS

- Mayor Kinneman said he appreciated the input of the Finance Committee. He said the Council understands that there will not be a great deal of projects to be approved for the next fiscal year barring additional grants being received.
- Parks & Recreation Director Terry Lannon, who was preparing to retire on March 8, said this was the 16th year he had participated in the budget process. He said he appreciated all the Committee does. Stuart Mease responded that the committee appreciated all that Lannon had done to make Oak Ridge Town Park the Town's crown jewel.

6. ADJOURNMENT

Paul Kress moved to adjourn the meeting at 7:58 p.m., and John Jenkins seconded. The motion was passed unanimously (4-0).