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To the Town Council
Town of Oak Ridge, North Carolina

Management is responsible for the accompanying financial statements of the Town of Oak Ridge which comprise the Balance Sheet - Modified Accrual Basis as of February 28, 2023, and the related Statement of Revenues and Expenses - Modified Accrual Basis for the period then ended and the accompanying supplementary information contained in Schedules 1, 2, 3, and 4, and for determining the modified accrual basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements and supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements and the accompanying supplementary information.

The financial statements are prepared in accordance with the modified accrual basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures required by the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's assets, liabilities, fund balance, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Town of Oak Ridge.



Samuel K. Anders, C.P.A., M.S.A., P.C.

March 1, 2023

Town of Oak Ridge
Balance Sheet
Modified Accrual Basis
As of February 28, 2023

ASSETS

Current Assets

Truist Checking	293,361.94
Petty Cash	100.00
Truist Money Market	19,471.52
Bank of OR Money Market	31,145.21
Truist Bond Account	12,907.63
Bank of OR ICS Money Market	2,670,890.35
Bank of OR ARP Funding Account	10.00
Bank of OR ARP ICS Account	1,661,985.43
Bank of OR Water Enterprise Account	27,821.04
Piedmont Federal Savings Bank	1,000,730.10
Ad Valorem Tax Receivable	7,996.08
Sales Tax Refund Receivable	7,523.29
Total Current Assets	<u>5,733,942.59</u>

Total Assets 5,733,942.59

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts Payable	26,371.80
Payroll Taxes Payable	1,824.15
Retirement Contributions Payable	10,407.16
Refundable Bonds	12,907.63
Total Current Liabilities	<u>51,510.74</u>

Other Liabilities

Deferred Inflows of Resources	13,961.08
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Total Liabilities 65,471.82

Fund Balance

Fund Balance - Committed - Capital Projects	1,685,863.84
Fund Balance - Restricted	
Stabilization by State Statute	205,633.00
Dog Park	507.75
Veterans Honor Green	169,242.24
MST Fund	563.00
Water Enterprise Fund	27,821.04
Solid Waste Disposal Tax Reserve	46,708.46
Historic Heritage Grants	4,026.01
Conservation Easements/CORE Grants	20,000.00
Fund Balance - Unassigned	3,508,105.43
Total Fund Balance	<u>5,668,470.77</u>

TOTAL LIABILITIES AND FUND BALANCE 5,733,942.59

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
February 2023

		----- Current Year -----					
Account	Object	Description	Current Month	Current YTD	Budget	Variance	%
Revenues							
	3000	Proceeds from Debt			1,200,000.00	-1,200,000.00	
	3110	Planning and Zoning Fees	700.00	4,850.00	20,000.00	-15,150.00	24
	3210	Property Tax Receipts	103,261.54	1,070,551.29	1,113,600.00	-43,048.71	96
	3220	Excise Tax Receipts			32,000.00	-32,000.00	
	3230	Sales Tax Receipts	33,069.13	262,157.12	397,712.00	-135,554.88	66
	3250	Solid Waste Disposal Tax Dist.	1,709.44	4,439.42	5,700.00	-1,260.58	78
	3261	Telecommunication Services		5,761.29	12,000.00	-6,238.71	48
	3262	Video Programming		28,308.00	55,000.00	-26,692.00	51
	3264	Electric Power		95,782.08	205,000.00	-109,217.92	47
	3265	Piped Natural Gas		5,346.04	15,000.00	-9,653.96	36
	3311	Grants		828,051.00	2,473,051.00	-1,645,000.00	33
	3325	ABC Distribution		198,590.00	225,000.00	-26,410.00	88
	3341	Special Events-Park		2,182.53	1,300.00	882.53	168
	3342	Facility Rental	971.50	5,084.00	15,500.00	-10,416.00	33
	3344	User Fees		5,879.00	7,000.00	-1,121.00	84
	3345	Other Park Revenue - Other		1,322.15	4,500.00	-3,177.85	29
	3346	ORYA Stipend Revenue	139.00	2,307.90	30,000.00	-27,692.10	8
	3370	Veterans Honor Green	1,000.00	30,043.75	50,000.00	-19,956.25	60
	3380	MST Committee Revenues	123.00	143.00	50.00	93.00	286
	3831	Interest Earnings		29,814.77	22,000.00	7,814.77	136
	3839	Miscellaneous Revenues		2,002.40	1.00	2,001.40	****
							44
		Total Revenues	140,973.61	2,582,615.74	5,884,414.00	-3,301,798.26	44
Expenses							
4100		Administrative					
	1000	Salary-Town Hall Employees	26,857.08	191,314.44	303,987.00	112,672.56	63
	1001	Salary-Governing Body	1,800.00	14,400.00	21,600.00	7,200.00	67
	1008	Medicare Expense	409.07	2,929.71	4,721.00	1,791.29	62
	1009	Social Security Expense	1,749.06	12,527.00	20,186.00	7,659.00	62
	1010	Retirement Expense	3,249.70	23,148.99	39,396.00	16,247.01	59
	1011	Health/Dental/Vision	6,600.58	47,707.00	70,500.00	22,793.00	68
	1013	Life Insurance	281.28	1,603.72	2,000.00	396.28	80
	1014	Worker Comp		2,228.16	2,500.00	271.84	89
	1015	Unemployment	76.17	338.30	1,000.00	661.70	34
	1016	Disability Insurance	165.90	1,065.46	1,000.00	-65.46	107
	1017	Simple IRA Contribution	778.68	5,600.49	9,768.00	4,167.51	57
	1081	Accounting	8,742.04	78,458.97	90,000.00	11,541.03	87
	1082	Consulting	3,462.00	30,939.20	63,000.00	32,060.80	49
	1084	Animal Control		10,228.00	22,000.00	11,772.00	46
	1090	Legal Fees	3,004.17	22,671.43	50,000.00	27,328.57	45
	1091	Tax Collection Fees		4,934.00	5,000.00	66.00	99
	1095	Well Monitoring		5,500.00	5,000.00	-500.00	110
	2610	Office Supplies	430.45	3,456.33	4,800.00	1,343.67	72

See Accountant's Compilation Report

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
February 2023

Account	Object	Description	----- Current Year -----				%
			Current Month	Current YTD	Budget	Variance	
	2611	Postage and Delivery	102.33	449.46	1,000.00	550.54	45
	3100	Travel	359.34	459.34	1,000.00	540.66	46
	3101	Travel-Administrative		1,042.97	2,500.00	1,457.03	42
	3120	Mileage Reimbursement	124.46	819.05	3,000.00	2,180.95	27
	3150	Education		1,408.05	7,000.00	5,591.95	20
	3210	Communications	496.18	3,837.86	6,600.00	2,762.14	58
	3320	Web Hosting Fees		1,225.00	3,000.00	1,775.00	41
	3700	Advertising	1,129.68	2,648.86	4,000.00	1,351.14	66
	3950	Dues and Subscriptions	1,789.01	29,166.51	32,000.00	2,833.49	91
	3960	Bank and Merchant Fees	63.25	1,158.22	1,800.00	641.78	64
	3981	Special Events	150.00	5,236.87	7,250.00	2,013.13	72
	3990	Miscellaneous		1,646.98	500.00	-1,146.98	329
	4210	Board of Adjustment		340.00	500.00	160.00	68
	4220	Historic Preservation Commission	1,302.08	2,702.71	11,800.00	9,097.29	23
	4230	Ordinance Conversion			3,000.00	3,000.00	
	4240	Planning & Zoning Board		450.00	1,000.00	550.00	45
	4250	Tree Board		395.00	1,500.00	1,105.00	26
	4300	Equipment Lease	506.88	4,186.98	6,600.00	2,413.02	63
	4350	MST Committee		669.81	1,500.00	830.19	45
	4360	Conservation Easement Committee		51.00	20,000.00	19,949.00	
	4500	Liability Insurance		8,595.43	8,000.00	-595.43	107
		Total Account	63,629.39	525,541.30	840,008.00	314,466.70	63
5000		Building and Grounds					
	1083	Security Monitoring		549.00	360.00	-189.00	153
	2110	Furnishings		1,060.25	3,500.00	2,439.75	30
	3310	Electricity	1,642.63	9,537.61	19,000.00	9,462.39	50
	3510	Repairs & Maintenance	304.00	4,506.72	12,000.00	7,493.28	38
	3515	Cleaning	290.00	2,320.00	4,800.00	2,480.00	48
		Total Account	2,236.63	17,973.58	39,660.00	21,686.42	45
6200		Cultural and Recreation Expense					
	1004	Salary-Other	22,396.28	171,279.08	258,340.00	87,060.92	66
	1008	Medicare Expense	326.12	2,483.52	3,745.00	1,261.48	66
	1009	Social Security Expense	1,394.50	10,619.30	16,017.00	5,397.70	66
	1010	Retirement Expense	2,241.23	17,545.30	31,260.00	13,714.70	56
	1011	Health/Dental/Vision	4,579.44	40,581.00	58,288.00	17,707.00	70
	1013	Life Insurance	199.68	1,230.38	1,800.00	569.62	68
	1014	Worker Comp		5,453.26	6,000.00	546.74	91
	1015	Unemployment	60.73	272.23	1,200.00	927.77	23
	1016	Disability Insurance	129.00	924.05	1,200.00	275.95	77
	1017	Simple IRA Contribution	305.01	3,082.09	7,750.00	4,667.91	40
	3500	Operations and Maintenance	15,038.78	90,438.41	167,700.00	77,261.59	54
	3833	Contributions to Other Agencies	1,873.88	5,980.35	9,000.00	3,019.65	66
	3981	Special Events	8,025.00	29,577.52	24,500.00	-5,077.52	121
	3983	ORYA Stipend Expense			30,000.00	30,000.00	
	4500	Liability Insurance		7,934.24	7,500.00	-434.24	106
		Total Account	56,569.65	387,400.73	624,300.00	236,899.27	62
6300		Capital Expenses					

See Accountant's Compilation Report

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
February 2023

Account	Object	Description	----- Current Year -----				%
			Current Month	Current YTD	Budget	Variance	
5210		Capital Exp - GIS, Computer, etc	17,226.99	17,226.99	29,000.00	11,773.01	59
5500		Capital Outlay-Equipment and Land Improvements	5,275.00	190,356.95	5,519,500.00	5,329,143.05	3
5700		Capital Outlay-Land and Improvements		260,152.41	305,511.00	45,358.59	85
		Total Account	22,501.99	467,736.35	5,854,011.00	5,386,274.65	8
		Total Expenses	144,937.66	1,398,651.96	7,357,979.00	5,959,327.04	19
		Net Revenue	-3,964.05	1,183,963.78			

**Town of Oak Ridge
 Supplementary Schedule 1
 Account Balances Report-
 Truist, Bank of Oak Ridge, Piedmont Federal
 Modified Accrual Basis
 As of February 28, 2023**

Truist	
Checking/Savings	
Truist Checking	293,361.94
Truist Money Market	19,471.52
Truist Bond Account	12,907.63
Total Checking/Savings	325,741.09

Bank of Oak Ridge	
Checking/Savings	
Bank of OR Money Market	31,145.21
Bank of OR ICS Money Market	2,670,890.35
Bank of OR ARP Funding Acct	10.00
Bank of OR ARP ICS Account	1,661,985.43
Bank of OR Water Enterprise Acct	27,821.04
Total Checking/Savings	4,391,852.03

Piedmont Federal Savings Bank	
Checking/Savings	
Piedmont Federal Money Market	1,000,730.10
Total Checking/Savings	1,000,730.10

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 February 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
3110 Planning and Zoning Fees						
CR 1024 1	Batch #: 10491		2/23		700.00	
					700.00	4,850.00 CR
Account Total:						
					700.00	
3210 Property Tax Receipts						
RV 1002 1	Property Taxes		2/23		96,034.21	
RV 1002 2	Vehicle Property Taxes		2/23		7,227.33	
Account Total:						
					103,261.54	1,070,551.29 CR
3230 Sales Tax Receipts						
RV 1006 1	Sales & Use		2/23		33,069.13	
Account Total:						
					33,069.13	
3250 Solid Waste Disposal Tax Dist.						
RV 1005 1	Solid Waste 12/31/22		2/23		1,709.44	
Account Total:						
					1,709.44	4,439.42 CR
3370 Veterans Honor Green						
CR 1021 1	Batch #: 10491		2/23		1,000.00	
Account Total:						
					1,000.00	
3380 MSR Committee Revenues						
CR 1022 1	Batch #: 10491		2/23		123.00	
Account Total:						
					123.00	30,043.75 CR
4100 Administrative						
1000 Salary-Town Hall Employees						
JV 755 4	Salary Town Employees		2/23	13,560.54		
JV 758 4	Salary Town Employees		2/23	13,296.54		
Object Total:						
				164,457.36 DB		191,314.44 DB
1001 Salary-Governing Body						
JV 741 4	Salary Town Council		2/23	1,800.00		
Object Total:						
				12,600.00 DB		14,400.00 DB
1008 Medicare Expense						
JV 741 5	Medicare ER Portion		2/23	26.10		
JV 755 5	Medicare ER Portion		2/23	193.40		
JV 758 5	Medicare ER Portion		2/23	189.57		
Object Total:						
				2,520.64 DB		2,929.71 DB
1009 Social Security Expense						
JV 741 6	SS ER Portion		2/23	111.60		
JV 755 6	SS ER Portion		2/23	826.92		
JV 758 6	SS ER Portion		2/23	810.54		
Object Total:						
				10,777.94 DB		12,527.00 DB

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 February 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1010 Retirement Expense						
JV 755 9	Retirement Matching		2/23	1,640.82		
JV 758 9	Retirement Matching		2/23	1,608.88		
	Object Total:			3,249.70		23,148.99 DB
1011 Health/Dental/Vision						
CL 5277 1	Town Health/Vision/Dental	MUNICIPAL INSURANCE	2/23	7,047.00		
JV 755 11	Insurance Exp		2/23		223.21	
JV 758 11	Insurance Exp		2/23		223.21	
	Object Total:			7,047.00	446.42	47,707.00 DB
1013 Life Insurance						
CL 5277 5	Town Life	MUNICIPAL INSURANCE	2/23	289.48		
JV 755 12	Life Ins		2/23		4.10	
JV 758 12	Life Ins		2/23		4.10	
	Object Total:			289.48	8.20	1,603.72 DB
1015 Unemployment						
JV 741 8	Unemployment		2/23	4.86		
JV 755 26	Unemployment Tax		2/23	36.01		
JV 758 26	Unemployment Tax		2/23	35.30		
	Object Total:			76.17		338.30 DB
1016 Disability Insurance						
CL 5277 3	Town Disability	MUNICIPAL INSURANCE	2/23	165.90		
	Object Total:			165.90		1,065.46 DB
1017 Simple IRA Contribution						
JV 755 8	IRA Matching		2/23	393.30		
JV 758 8	IRA Matching		2/23	385.38		
	Object Total:			778.68		5,600.49 DB
1081 Accounting						
CL 5241 1	Jan Accounting	SAMUEL K. ANDERS, CPA,	2/23	8,742.04		
	Object Total:			8,742.04		78,458.97 DB
1082 Consulting						
CL 5220 1	1348103 On Cal Engineering	Freese and Nichols	2/23	900.00		
CL 5221 1	9112 Nov Network Maintenance	Stone PC Works! Inc.	2/23	990.95		
CL 5249 1	14 Consulting	James Michael Rhodes	2/23	375.00		
CL 5252 1	9162 Consulting Network Maint	Stone PC Works! Inc.	2/23	1,196.05		
	Object Total:			3,462.00		30,939.20 DB
1090 Legal Fees						
CL 5235 1	1170 Jan Legal	J. Michael Thomas	2/23	3,004.17		
	Object Total:			3,004.17		22,671.43 DB
2610 Office Supplies						
CL 5242 1	118932 Water Town Hall	MOUNTAIN PARK SPRING	2/23	30.12		
CL 5251 1	Office Supplies	ODP Business Solutions,	2/23	82.17		
CL 5254 4	Office Supplies Amazon	CARD SERVICES CENTER	2/23	37.35		
CL 5254 10	Office Supplies Amazon	CARD SERVICES CENTER	2/23	35.70		
CL 5254 12	ES&T 2 Year	CARD SERVICES CENTER	2/23	64.04		
CL 5254 14	Amazon	CARD SERVICES CENTER	2/23	56.55		
CL 5254 15	Amazon	CARD SERVICES CENTER	2/23	12.52		
CL 5261 1	Office Supplies	ODP Business Solutions,	2/23	87.00		
CL 5266 3	Guliford Co Background Check	Genevieve Geib	2/23	25.00		
	Object Total:			430.45		3,456.33 DB

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 February 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
2611 Postage and Delivery						
CL 5254 8	USPS Postage	CARD SERVICES CENTER	2/23	89.70		
CL 5254 9	USPS Postage	CARD SERVICES CENTER	2/23	7.85		
CL 5266 2	USPS	Genevieve Geib	2/23	4.78		
	Object Total:			102.33		449.46 DB
3100 Travel						
CL 5254 11	Ann Hotel NC Mayors Assoc	CARD SERVICES CENTER	2/23	100.00		
CL 5257 1	NCLM Mayors Conference	Ann Schneider	2/23	259.34		
	Object Total:			359.34		459.34 DB
3120 Mileage Reimbursement						
CL 5257 2	Mileage to Raleigh	Ann Schneider	2/23	62.23		
CL 5257 3	Mileage from Raleigh	Ann Schneider	2/23	62.23		
	Object Total:			124.46		819.05 DB
3210 Communications						
CL 5229 1	Internet	Charter Communications	2/23	357.81		
CL 5256 1	01/06-02/05	Verizon	2/23	53.37		
JV 755 13	Cell Phone Stipend		2/23	25.00		
JV 755 24	Cell Phone Stipend		2/23	15.00		
JV 758 13	Cell Phone Stipend		2/23	25.00		
JV 758 24	Cell Phone Stipend		2/23	20.00		
	Object Total:			496.18		3,837.86 DB
3700 Advertising						
CL 5243 1	Advertising	Oak Ridge Horse	2/23	300.00		
CL 5247 1	Advertising	NEWS & RECORD	2/23	529.68		
CL 5255 1	Advertising	Carolina Peacemaker	2/23	300.00		
	Object Total:			1,129.68		2,648.86 DB
3950 Dues and Subscriptions						
CL 5254 1	Adobe	CARD SERVICES CENTER	2/23	21.34		
CL 5254 2	Adobe	CARD SERVICES CENTER	2/23	21.34		
CL 5254 3	Adobe	CARD SERVICES CENTER	2/23	21.34		
CL 5254 7	Zoom	CARD SERVICES CENTER	2/23	14.99		
CL 5254 13	NC Assoc for Zoning Officials	CARD SERVICES CENTER	2/23	60.00		
CL 5258 1	Barracuda Subscription	MICROAGE	2/23	1,650.00		
	Object Total:			1,789.01		29,166.51 DB
3960 Bank and Merchant Fees						
JV 741 2	Payroll DD Fees		2/23	11.75		
JV 755 2	Payroll Fees		2/23	25.75		
JV 758 2	Payroll Fees		2/23	25.75		
	Object Total:			63.25		1,158.22 DB
3981 Special Events						
CL 5250 1	Lightup the Night Singing	Angelina Bassi	2/23	150.00		
	Object Total:			150.00		5,236.87 DB
4220 Historic Preservation Commission						
CL 5231 1	HPC Advertising	NORTHWEST OBSERVER	2/23	825.08		
CL 5264 1	HPC Ad	NORTHWEST OBSERVER	2/23	477.00		
	Object Total:			1,302.08		2,702.71 DB

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 February 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
4300 Equipment Lease						
CL 5236 1	78885576 Copier Lease	System Business	2/23	323.74		
CL 5259 1	360342 Copier Lease	Modern Impressions	2/23	58.69		
CL 5265 1	33443626 Copier Lease	MODERN IMPRESSIONS	2/23	124.45		
	Object Total:			506.88		4,186.98 DB
	Account Total:			64,084.01	454.62	486,826.90 DB
5000 Building and Grounds						
3310 Electricity						
CL 5218 1	Town Hall	DUKE ENERGY	2/23	1,554.20		
CL 5230 1	1611 Oak Ridge Rd	DUKE ENERGY	2/23	31.01		
CL 5260 1	3100 Oak Ridge Rd	DUKE ENERGY	2/23	26.68		
CL 5260 2	4501 Peoples Rd	DUKE ENERGY	2/23	30.74		
	Object Total:			1,642.63		9,537.61 DB
3510 Repairs & Maintenance						
CL 5248 1	FEB013 Monthly Maintenance	Real Tyf	2/23	59.00		
CL 5267 1	5379 Phone System Repair	TRICOM COMMUNICATION	2/23	245.00		
	Object Total:			304.00		4,506.72 DB
3515 Cleaning						
CL 5268 1	083277 Feb Cleaning	AT YOUR SERVICES	2/23	290.00		
	Object Total:			2,030.00 DB		2,320.00 DB
	Account Total:			14,127.70 DB		16,364.33 DB
	Fund Total:			66,320.64	140,317.73	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 February 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
3342 Facility Rental						
CR 1023 1	Batch #: 10491		2/23		105.00	
CR 1025 1	Batch #: 10492		2/23		191.50	
CR 1026 1	Batch #: 10493		2/23		105.00	
CR 1027 1	Batch #: 10494		2/23		570.00	
	Account Total:				971.50	5,084.00 CR
3346 ORYA Stipend Revenue						
RV 1009 1	Overage		2/23		139.00	
	Account Total:				139.00	2,307.90 CR
6200 Cultural and Recreation Expense						
1004 Salary-Other						
JV 755 15	Salary Park Employees		2/23	11,732.61		
JV 755 15	Salary Park Employees		2/23	10,663.67		
	Object Total:			148,882.80 DB		171,279.08 DB
1008 Medicare Expense						
JV 755 16	Medicare BR Portion		2/23	171.51		
JV 758 16	Medicare ER Portion		2/23	154.61		
	Object Total:			2,157.40 DB		2,483.52 DB
1009 Social Security Expense						
JV 755 17	SS ER Portion		2/23	733.35		
JV 758 17	SS ER Portion		2/23	661.15		
	Object Total:			9,224.80 DB		10,619.30 DB
1010 Retirement Expense						
JV 755 20	Retirement Matching		2/23	1,188.87		
JV 758 20	Retirement Matching		2/23	1,052.36		
	Object Total:			15,304.07 DB		17,545.30 DB
1011 Health/Dental/Vision						
CL 5277 2	Park Health/Vision/Dental	MUNICIPAL INSURANCE	2/23	4,484.00		
JV 755 27	Health Dental Vision		2/23	95.44		
	Object Total:			36,001.56 DB		40,581.00 DB
1013 Life Insurance						
CL 5277 6	Park Life	MUNICIPAL INSURANCE	2/23	212.78		
JV 755 22	Life Ins		2/23		6.55	
JV 758 22	Life Ins		2/23		6.55	
	Object Total:			1,030.70 DB		1,230.38 DB
1015 Unemployment						
JV 755 23	Unemployment Tax		2/23	31.92		
JV 758 23	Unemployment Tax		2/23	28.81		
	Object Total:			211.50 DB		272.23 DB
1016 Disability Insurance						
CL 5277 4	Park Disability	MUNICIPAL INSURANCE	2/23	129.00		
	Object Total:			795.05 DB		924.05 DB

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Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 February 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15	Cultural & Recreation Fund					
6200	Cultural and Recreation Expense					
1017	Simple IRA Contribution					
JY 755 19	IRA Matching		2/23	180.01		
JY 758 19	IRA Matching		2/23	125.00		
	Object Total:			305.01		
3500	Operations and Maintenance					
CL 5222 1	Edger Blades	STI-TURF CARE EQUIPMENT	2/23	59.99		
CL 5223 1	05617771 Batters Box Markers	BEACON ATHLETICS	2/23	64.00		
CL 5224 1	0562327 Reaminder of BB Markers	BEACON ATHLETICS	2/23	35.00		
CL 5225 1	541397 Spring for Blower	FARMERS FEED AND SEED	2/23	15.45		
CL 5227 1	00888010 Grounds Care	GREEN RESOURCE, LLC	2/23	58.00		
CL 5228 1	197908 Replacement bench planks	Kay Park Recreation	2/23	1,094.00		
CL 5232 1	Park Wifi	Charter Communications	2/23	84.98		
CL 5233 1	CS Security	SECURITY CENTRAL	2/23	84.00		
CL 5234 1	6231 Lisa Dr	DUKE ENERGY	2/23	26.93		
CL 5234 2	8300 Linville Rd	DUKE ENERGY	2/23	30.19		
CL 5234 3	8515 Scoggins Rd	DUKE ENERGY	2/23	26.80		
CL 5234 4	6231 Lisa Dr	DUKE ENERGY	2/23	24.28		
CL 5234 5	8326 Linville Rd	DUKE ENERGY	2/23	241.83		
CL 5234 6	6231 Lisa Dr	DUKE ENERGY	2/23	85.28		
CL 5234 7	8326 Linville Rd	DUKE ENERGY	2/23	377.31		
CL 5234 8	Amphitheater	DUKE ENERGY	2/23	27.71		
CL 5234 9	Park Restrooms	DUKE ENERGY	2/23	229.96		
CL 5234 10	Town Park Lights	DUKE ENERGY	2/23	476.20		
CL 5234 11	Town Park	DUKE ENERGY	2/23	1,176.11		
CL 5234 12	8515 Scoggins Rd	DUKE ENERGY	2/23	10.76		
CL 5238 1	Tanitorial/Grounds Care	LOWE'S	2/23	160.19		
CL 5238 2	Quickrete	LOWE'S	2/23	18.45		
CL 5239 1	863004792 Jan Fuel	QUALITY OIL COMPANY	2/23	664.03		
CL 5240 1	Grounds Care	SHERWIN-WILLIAMS	2/23	35.37		
CL 5244 1	495 Tree Work ORTP	Dillon Tree Service LLC	2/23	8,250.00		
CL 5245 1	275576 Tanitorial Supplies	TARHEEL PAPER & SUPPLY	2/23	375.05		
CL 5254 6	Gas/Oil	CARD SERVICES CENTER	2/23	93.90		
CL 5266 1	Farmers hardware	Genevieve Geib	2/23	19.67		
CL 5266 4	Tractor Supply	Genevieve Geib	2/23	21.33		
CL 5266 5	Farmers Hardware	Genevieve Geib	2/23	19.83		
CL 5270 1	INVT71761 Water Fountain parts	MOST DEPENDABLE	2/23	445.00		
CL 5271 1	Grounds Care	SHERWIN-WILLIAMS	2/23	12.92		
CL 5272 1	CC Floor Supplies	SHERWIN-WILLIAMS	2/23	64.03		
CL 5273 1	247313 35 pine straw	PREFERRED LAWN AND	2/23	175.00		
CL 5274 1	11693 Replace toilet in west R	All Star Plumbing of the	2/23	425.00		
CL 5275 1	Poly for picnic table	SHERWIN-WILLIAMS	2/23	30.23		
	Object Total:			75,399.63 DB		
3833	Contributions to Other Agencies					
CL 5219 1	Oct-Dec 2022	SENIOR RESOURCES OF	2/23	1,873.88		
	Object Total:			4,106.47 DB		
3981	Special Events					
CL 5226 1	76875 3 Golf Carts for Light u	BRAD'S GOLF CARS INC.	2/23	900.00		
CL 5246 1	Deposit 802 Nation	Tim Singleton	2/23	500.00		
CL 5253 1	SO-C49031 Deposit on RF Fireworks	PYROTECNICO	2/23	6,625.00		
	Object Total:			15,038.78		
						90,438.41 DB
						5,980.35 DB

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Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 February 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
	Object Total:		21,552.52 DB	8,025.00	13.10	29,577.52 DB
	Account Total:		317,443.58 DB	56,582.75		374,013.23 DB
	Fund Total:			56,582.75	1,123.60	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 February 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
91 Capital Expenses						
6300 Capital Expenses						
5210 Capital Exp	- GIS, Computer, etc					
CL 5254	5 Asus Full HD Computer Monitor	CARD SERVICES CENTER	2/23	256.18		
CL 5262	1 39833 Town Hall AV Upgrade	Audio & Light Inc.	2/23	16,970.81		
	Object Total:			17,226.99		17,226.99 DB
5500 Capital Outlay-Equipment and Land Improvements						
CL 5237	1 LGC Application Fee	NC State and Local	2/23	1,250.00		
CL 5263	1 10896 Oak Ridge Event Center	Hilli Studio P.C.	2/23	2,100.00		
CL 5269	1 20.0172617 Whitaker Property Biddin	McGill Associates, P.A.	2/23	1,925.00		
	Object Total:			5,275.00		168,177.99 DB
	Account Total:			22,501.99		185,404.98 DB
	Fund Total:			22,501.99	0.00	
	Grand Total:			145,405.38	141,441.33	

Town of Oak Ridge
 Supplementary Schedule 3
 Schedule of Assets and Depreciation
 Modified Accrual Basis
 2022/2023 FY

Asset	Cost as of 7/1/2022	2022/2023 Additions	2022/2023 Disposals	Total	Accumulated		
					Depreciation as of 6/30/22	2022-2023 Depreciation	Accumulated Depreciation as of 6/30/23
Land	3,800,604.41			3,800,604.41			
8326 Linville Rd	51,100.00			51,100.00	16,774.47	1,863.83	18,638.30
8300 Linville Rd	52,431.00			52,431.00			
Computer Equipment & Software	57,038.45	17,226.99		74,265.44	45,241.54	8,408.33	53,649.87
Furniture and Fixtures	52,071.80	704.05		52,775.85	43,785.15	2,851.19	46,636.34
Other - Equipment	47,954.37			47,954.37	10,284.61	3,536.38	13,820.99
Park Structures & Improvements	519,105.24	2,224.45		521,329.69	182,705.29	22,344.22	205,049.51
Park Land Improvements	3,045,857.71			3,045,857.71	904,826.67	107,131.66	1,011,958.33
Park Equipment	874,549.27	50,817.30	9,400.00	934,766.57	548,342.90	56,784.26	605,127.16
Sidewalks	778,078.41			778,078.41	72,712.60	51,771.90	124,484.50
Signs	52,161.19			52,161.19	22,191.27	2,219.73	24,411.00
Town Hall	1,600,066.68			1,600,066.68	663,106.46	38,898.46	702,004.92
Total	10,931,018.53	70,972.79	9,400.00	11,011,391.32	2,509,970.96	295,809.96	2,805,780.92
					Est. Monthly		24,931.57

Note: Per Auditors' instructions, the two houses on Park property were separated from the Land value on this spreadsheet.
 8326 Linville is being depreciated beginning 7/01/12. 8300 Linville is not in use by Town and therefore not depreciated.

Town of Oak Ridge
Supplementary Schedule 4
Modified Accrual Basis

Town of Oak Ridge - Whitaker Land

Original Loan Date 7/16/2018 - Loan Amount \$1,620,000.00

Payment Amount Varies (\$180,000.00 + Interest)

10-Year Term @ 6% - Loan End Date 7/16/2027

<u>Date</u>	<u>Payment</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
7/16/2018	180,000.00	0.00	180,000.00	1,620,000.00
7/16/2019	277,200.00	97,200.00	180,000.00	1,440,000.00
7/16/2020	266,400.00	86,400.00	180,000.00	1,260,000.00
7/16/2021	255,600.00	75,600.00	180,000.00	1,080,000.00
7/16/2022	244,800.00	64,800.00	180,000.00	900,000.00
7/16/2023				900,000.00
7/16/2024				900,000.00
7/16/2025				900,000.00
7/16/2026				900,000.00
7/16/2027				
Projected Totals	1,224,000.00	324,000.00	900,000.00	0.00