

SAMUEL K. ANDERS, C.P.A., M.S.A., P.C.

INFO@SAMANDERSCPA.COM

8004 LINVILLE ROAD SUITE G
P.O. Box 447
OAK RIDGE, NC 27310

1.800.467.8299

336.643.7577
336.993.3449
FAX 336.643.3606

To the Town Council
Town of Oak Ridge, North Carolina

Management is responsible for the accompanying financial statements of the Town of Oak Ridge which comprise the Balance Sheet - Modified Accrual Basis as of February 28, 2022, and the related Statement of Revenues and Expenses - Modified Accrual Basis for the period then ended and the accompanying supplementary information contained in Schedules 1, 2, 3, and 4, and for determining the modified accrual basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements and supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements and the accompanying supplementary information.

The financial statements are prepared in accordance with the modified accrual basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures required by the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's assets, liabilities, fund balance, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Town of Oak Ridge.



Samuel K. Anders, C.P.A., M.S.A., P.C.

March 2, 2022

Town of Oak Ridge
Balance Sheet
Modified Accrual Basis
As of February 28, 2022

ASSETS

Current Assets	
Truist Checking	298,081.07
Petty Cash	100.00
Truist Money Market	19,469.37
Bank of OR Money Market	230,632.97
Truist Bond Account	12,906.21
Bank of OR ICS Money Market	3,141,059.23
Bank of OR ARP Funding Account	828,045.00
Ad Valorem Tax Receivable	13,961.08
Sales Tax Refund Receivable	6,106.76
Total Current Assets	<u>4,550,361.69</u>

Total Assets 4,550,361.69

LIABILITIES AND NET ASSETS

Current Liabilities	
Accounts Payable	26,371.80
Payroll Taxes Payable	1,621.19
Retirement Contributions Payable	8,957.15
Refundable Bonds	12,906.21
Total Current Liabilities	<u>49,856.35</u>

Other Liabilities	
Deferred Inflows of Resources	13,961.08
Total Liabilities	63,817.43

Fund Balance	
Fund Balance - Committed - Capital Projects	1,685,863.84
Fund Balance - Restricted	
Stabilization by State Statute	205,633.00
Dog Park	507.75
Veterans Memorial Fund	65,113.74
Solid Waste Disposal Tax Reserve	46,708.46
Historic Heritage Grants	6,926.01
Fund Balance - Unassigned	2,475,791.46
Total Fund Balance	<u>4,486,544.26</u>

TOTAL LIABILITIES AND FUND BALANCE 4,550,361.69

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
February 2022

Account Object	Description	Current Month	Current YTD	Budget	Variance	%
Revenue						
3110	Planning and Zoning Fees	1,150.00	22,745.00	20,000.00	2,745.00	114
3210	Property Tax Receipts	89,725.55	885,187.34	916,559.00	-31,371.66	97
3220	Excise Tax Receipts			32,000.00	-32,000.00	
3230	Sales Tax Receipts	28,911.18	215,439.39	331,427.00	-115,987.61	65
3250	Solid Waste Disposal Tax Dist.	1,482.75	4,344.89	5,700.00	-1,355.11	76
3261	Telecommunication Services		6,321.90	15,000.00	-8,678.10	42
3262	Video Programming		28,867.87	60,000.00	-31,132.13	48
3264	Electric Power		92,858.83	205,000.00	-112,141.17	45
3265	Piped Natural Gas		4,389.04	14,800.00	-10,410.96	30
3311	Grants		828,051.00		828,051.00	
3325	ABC Distribution		175,160.00	200,000.00	-24,840.00	88
3341	Special Events-Park		1,325.51	1,950.00	-624.49	68
3342	Facility Rental	935.00	9,400.50	16,200.00	-6,799.50	58
3344	User Fees	200.00	3,797.00	6,300.00	-2,503.00	60
3345	Other Park Revenue - Other		4,120.63	1,800.00	2,320.63	229
3346	ORYA Stipend Revenue		226.47	30,000.00	-29,773.53	1
3350	HPC Donations		211.00		211.00	
3360	Town Special Events		500.00	200.00	300.00	250
3370	Veterans Memorial Donations	310.00	45,440.87	35,000.00	10,440.87	130
3380	MST Committee Revenues		20.00	100.00	-80.00	20
3831	Interest Earnings		13,091.53	21,500.00	-8,408.47	61
3839	Miscellaneous Revenues		3,374.00	1.00	3,373.00	****
						123
	Total Revenue	122,714.48	2,344,872.77	1,913,537.00	431,335.77	123
Expenses						
4100	Administrative					
1000	Salary-Town Hall Employees	21,113.16	168,905.28	254,483.00	85,577.72	66
1001	Salary-Governing Body	1,300.00	10,400.00	15,600.00	5,200.00	67
1008	Medicare Expense	330.56	2,479.69	3,916.00	1,436.31	63
1009	Social Security Expense	1,413.43	10,602.88	16,745.00	6,142.12	63
1010	Retirement Expense	2,396.34	19,170.72	30,654.00	11,483.28	63
1011	Health/Dental/Vision	13,646.30	50,540.92	70,547.00	20,006.08	72
1013	Life Insurance	239.24	1,233.92	1,766.00	532.08	70
1014	Worker Comp		1,937.87	2,250.00	312.13	86
1015	Unemployment	61.55	135.42	800.00	664.58	17
1016	Disability Insurance	164.97	795.64	1,000.00	204.36	80
1017	Simple IRA Contribution	626.16	5,009.28	7,500.00	2,490.72	67
1081	Accounting	4,660.91	62,646.41	72,000.00	9,353.59	87
1082	Consulting	7,156.52	67,397.26	87,500.00	20,102.74	77
1084	Animal Control		10,756.00	21,550.00	10,794.00	50
1090	Legal Fees	2,563.45	28,637.56	50,000.00	21,362.44	57
1091	Tax Collection Fees		4,735.00	5,000.00	265.00	95
1095	Well Monitoring		5,000.00	5,000.00		100

See Accountant's Compilation Report

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
February 2022

Account Object	Description	Current Month	Current YTD	Budget	Variance	%
2610	Office Supplies	215.56	2,898.66	4,000.00	1,101.34	72
2611	Postage and Delivery	58.00	429.02	850.00	420.98	50
3100	Travel			500.00	500.00	
3101	Travel-Administrative	73.98	73.98	2,500.00	2,426.02	3
3120	Mileage Reimbursement	126.36	542.44	3,000.00	2,457.56	18
3150	Education	50.00	4,204.72	5,000.00	795.28	84
3210	Communications	477.16	3,855.25	6,000.00	2,144.75	64
3320	Web Hosting Fees		950.00	6,000.00	5,050.00	16
3700	Advertising	660.62	2,239.92	4,000.00	1,760.08	56
3950	Dues and Subscriptions	1,541.97	19,677.40	32,000.00	12,322.60	61
3960	Bank and Merchant Fees	56.25	1,410.33	1,800.00	389.67	78
3970	Elections			5,000.00	5,000.00	
3981	Special Events	150.42	4,101.40	7,250.00	3,148.60	57
3990	Miscellaneous			500.00	500.00	
4210	Board of Adjustment			500.00	500.00	
4220	Historic Preservation Commission	1,318.60	3,806.91	11,285.00	7,478.09	34
4230	Ordinance Conversion		4,032.90	5,000.00	967.10	81
4240	Planning & Zoning Board			1,000.00	1,000.00	
4250	Tree Board		237.04	1,500.00	1,262.96	16
4300	Equipment Lease	665.13	4,342.24	6,000.00	1,657.76	72
4350	MST Committee	1,323.41	1,387.16	1,500.00	112.84	92
4360	Conservation Easement Committee			20,000.00	20,000.00	
4500	Liability Insurance		7,680.95	7,700.00	19.05	100
	Total Account	62,390.05	512,254.17	779,196.00	266,941.83	66
5000	Building and Grounds					
1083	Security Monitoring		167.61	300.00	132.39	56
2110	Furnishings			2,500.00	2,500.00	
3310	Electricity	1,595.93	8,667.23	19,000.00	10,332.77	46
3510	Repairs & Maintenance	59.00	5,059.59	12,000.00	6,940.41	42
3515	Cleaning		2,320.00	4,400.00	2,080.00	53
	Total Account	1,654.93	16,214.43	38,200.00	21,985.57	42
6200	Cultural and Recreation Expense					
1004	Salary-Other	20,236.23	151,411.03	231,752.00	80,340.97	65
1008	Medicare Expense	293.78	2,193.26	3,360.00	1,166.74	65
1009	Social Security Expense	1,256.22	9,378.11	14,369.00	4,990.89	65
1010	Retirement Expense	1,968.94	15,294.28	26,304.00	11,009.72	58
1011	Health/Dental/Vision	4,681.22	37,096.68	58,288.00	21,191.32	64
1013	Life Insurance	123.20	985.60	1,901.00	915.40	52
1014	Worker Comp		4,744.42	5,500.00	755.58	86
1015	Unemployment	54.70	152.73	1,050.00	897.27	15
1016	Disability Insurance	98.29	786.32	1,200.00	413.68	66
1017	Simple IRA Contribution	439.55	3,444.82	6,600.00	3,155.18	52
3500	Operations and Maintenance	20,713.08	87,377.94	149,500.00	62,122.06	58
3833	Contributions to Other Agencies	1,847.93	6,710.20	7,000.00	289.80	96
3981	Special Events		12,322.70	25,500.00	13,177.30	48
3983	ORYA Stipend Expense			30,000.00	30,000.00	
4500	Liability Insurance		7,284.58	7,100.00	-184.58	103

See Accountant's Compilation Report

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
February 2022

Account Object	Description	Current Month	Current YTD	Budget	Variance	%
	Total Account	51,713.14	339,182.67	569,424.00	230,241.33	60
6300	Capital Expenses					
5210	Capital Exp - GIS, Computer, etc		1,328.00	6,040.00	4,712.00	22
5300	Capital Exp-Union Cemetery Renovation		35,000.00	35,000.00		100
5500	Capital Outlay-Equipment and Land Improvements	2,421.60	498,997.62	1,353,817.00	854,819.38	37
5700	Capital Outlay-Land and Improvements		255,600.00	255,600.00		100
	Total Account	2,421.60	790,925.62	1,650,457.00	859,531.38	48
	Total Expenses	118,179.72	1,658,576.89	3,037,277.00	1,378,700.11	55
	Net Revenue	4,534.76	686,295.88			

**Town of Oak Ridge
Supplementary Schedule 1
Account Balances Report-
Truist and Bank of Oak Ridge
Modified Accrual Basis
As of February 28, 2022**

<u>Truist</u>	
Checking/Savings	
Truist Checking	298,081.07
Truist Money Market	19,469.37
Truist Bond Account	<u>12,906.21</u>
Total Checking/Savings	<u><u>330,456.65</u></u>

<u>Bank of Oak Ridge</u>	
Checking/Savings	
Bank Of OR Money Market	230,632.97
Bank of OR ICS Money Market	3,141,059.23
Bank of OR ARP Funding Acct	<u>828,045.00</u>
Total Checking/Savings	<u><u>4,199,737.20</u></u>

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 February 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
3110 Planning and Zoning Fees						
CR 882 1	Batch #: 10432		2/22		600.00	
CR 886 1	Batch #: 10434		2/22		550.00	
Account Total:					1,150.00	22,745.00 CR
3210 Property Tax Receipts						
RV 907 1	Property Taxes		2/22		82,467.53	
RV 907 2	Vehicle taxes		2/22		7,258.02	
Account Total:					89,725.55	885,187.34 CR
3230 Sales Tax Receipts						
RV 911 1	Sales & Use		2/22		28,911.18	
Account Total:					28,911.18	215,439.39 CR
3250 Solid Waste Disposal Tax Dist.						
RV 910 1	Solid waste 12/31/21		2/22		1,482.75	
Account Total:					1,482.75	4,344.89 CR
3370 Veterans Memorial Donations						
CR 881 1	Batch #: 10432		2/22		10.00	
CR 883 1	Batch #: 10433		2/22		300.00	
Account Total:					310.00	45,440.87 CR
4100 Administrative						
1000 Salary-Town Hall Employees						
JV 600 4	Payroll		2/22	10,556.58		
JV 603 4	Payroll		2/22	10,556.58		
Object Total:				147,792.12 DB		168,905.28 DB
1001 Salary-Governing Body						
JV 597 4	Council Payroll		2/22	1,300.00		
Object Total:				9,100.00 DB		10,400.00 DB
1008 Medicare Expense						
JV 597 5	Council Payroll		2/22	18.85		
JV 600 8	Payroll		2/22	161.73		
JV 603 8	Payroll		2/22	149.98		
Object Total:				2,149.13 DB		2,479.69 DB
1009 Social Security Expense						
JV 597 6	Council Payroll		2/22	80.60		
JV 600 9	Payroll		2/22	691.57		
JV 603 9	Payroll		2/22	641.26		
Object Total:				9,189.45 DB		10,602.88 DB

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 February 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1010 Retirement Expense						
JV 600 12	Retirement Contribution		2/22	1,198.17		
JV 603 12	Retirement Contribution		2/22	1,198.17		
	Object Total:			2,396.34		19,170.72 DB
1011 Health/Dental/Vision						
CL 4545 1	Town Health/Dental/Vision	MUNICIPAL INSURANCE TRUST	2/22	13,262.00		
JV 600 14	Health/Dental/Vision Deduction		2/22	598.06	213.76	
JV 603 14	Health/Dental/Vision Deduction		2/22	13,860.06	213.76	
	Object Total:			13,860.06	213.76	50,540.92 DB
1013 Life Insurance						
CL 4545 5	Town Life	MUNICIPAL INSURANCE TRUST	2/22	247.44		
JV 600 27	Payroll		2/22		4.10	
JV 603 27	Payroll		2/22	247.44	8.20	
	Object Total:			247.44	4.10	1,233.92 DB
1015 Unemployment						
JV 597 8	Council Payroll		2/22	3.51		
JV 600 15	Payroll		2/22	30.11		
JV 603 15	Payroll		2/22	27.93		
	Object Total:			73.87 DB		135.42 DB
1016 Disability Insurance						
CL 4545 3	Town Disability	MUNICIPAL INSURANCE TRUST	2/22	164.97		
	Object Total:			164.97		795.64 DB
1017 Simple IRA Contribution						
JV 600 11	Simple IRA		2/22	313.08		
JV 603 11	Simple IRA		2/22	313.08		
	Object Total:			626.16		5,009.28 DB
1081 Accounting						
CL 4526 1	43831 January Legal	SAWDEL K. ANDERS, CPA, MSA	2/22	4,660.91		
	Object Total:			57,985.50 DB		62,646.41 DB
1082 Consulting						
CL 4493 1	Water System Analysis	Jumping Mullet LLC	2/22	2,281.52		
CL 4505 1	8954 Jan Network Monitoring	Stone PC Works Inc.	2/22	896.50		
CL 4515 1	138114 Fire Inspection 1st qtr	GUILFORD COUNTY	2/22	2,274.00		
CL 4515 2	138121 Fire Inspection 2nd qtr	GUILFORD COUNTY	2/22	1,479.50		
CL 4521 1	4 Town Council Stream	James Michael Rhodes	2/22	235.00		
	Object Total:			60,240.74 DB		67,397.26 DB
1090 Legal Fees						
CL 4495 1	1141 Jan Legal	J. Michael Thomas Attorney	2/22	2,563.45		
	Object Total:			26,074.11 DB		28,637.56 DB
2610 Office Supplies						
CL 4519 1	Office Supplies	OFFICE DEPOT	2/22	6.25		
CL 4519 2	Office Supplies	OFFICE DEPOT	2/22	68.05		
CL 4519 3	Office Supplies	OFFICE DEPOT	2/22	44.17		
CL 4535 1	97074 Water Town Hall	MOUNTAIN PARK SPRING WATER	2/22	36.91		
CL 4537 1	Background Check	Ashley Royall	2/22	25.00		
CL 4537 3	Water Town Hall	Ashley Royall	2/22	10.18		
CL 4537 5	Background Check	Ashley Royall	2/22	25.00		
	Object Total:			2,683.10 DB		2,898.66 DB

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 February 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
2611 Postage and Delivery						
CL 4527 7 Stamps		CARD SERVICES CENTER	2/22	58.00		
				58.00		
	Object Total:					429.02 DB
3101 Travel-Administrative						
CL 4528 1 Travel		Ashley Royal	2/22	73.98		
	Object Total:					73.98 DB
3120 Mileage Reimbursement						
CL 4528 2 Mileage from DMC School Gov		Ashley Royal	2/22	81.90		
CL 4529 1 42 miles @ .585 each		Thomas B Dunigan	2/22	24.57		
CL 4530 1 34 miles @ .585 each		Tim Kallen	2/22	19.89		
	Object Total:			126.36		542.44 DB
3150 Education						
CL 4496 1 Sandra Recertification NC Cler		NC LEAGUE OF MUNICIPALITIES	2/22	50.00		
	Object Total:			4,154.72 DB		4,204.72 DB
3210 Communications						
CL 4501 1 Internet/Voice		TIME WARNER CABLE	2/22	343.69		
CL 4518 1 9898858377 1/06-02/05		Verizon	2/22	53.47		
JV 600 16 Cell Phone Stipend			2/22	20.00		
JV 600 28 Cell Phone Stipend Park			2/22	20.00		
JV 603 16 Cell Phone Stipend			2/22	20.00		
JV 603 28 Cell Phone Stipend Park			2/22	20.00		
	Object Total:			477.16		3,855.25 DB
3700 Advertising						
CL 4497 1 012022C4 Advertising		NORTHWEST OBSERVER	2/22	206.50		
CL 4506 1 Public Hearing Ad		NEWS & RECORD	2/22	454.12		
	Object Total:			1,579.30 DB		2,239.92 DB
3950 Dues and Subscriptions						
CL 4527 1 Adobe		CARD SERVICES CENTER	2/22	14.99		
CL 4527 2 Zoom		CARD SERVICES CENTER	2/22	14.99		
CL 4527 6 NC Assoc Zoning Officials Sean		CARD SERVICES CENTER	2/22	60.00		
CL 4527 10 Adobe		CARD SERVICES CENTER	2/22	14.99		
CL 4538 1 Barracuda 1 year renewal		MICROAGE	2/22	1,437.00		
	Object Total:			1,541.97		19,677.40 DB
3960 Bank and Merchant Fees						
JV 597 2 Payroll Fees			2/22	11.75		
JV 600 2 Payroll Fees			2/22	22.25		
JV 603 2 Payroll Fees			2/22	22.25		
	Object Total:			56.25		1,410.33 DB
3981 Special Events						
CL 4534 1 Special Event Supply Reimb		Ben Walraven	2/22	150.42		
	Object Total:			3,950.98 DB		4,101.40 DB
4220 Historic Preservation Commission						
CL 4504 1 02032232 HPC Grant		NORTHWEST OBSERVER	2/22	468.00		
CL 4504 2 021122FE5 HPC Ad		NORTHWEST OBSERVER	2/22	825.08		
CL 4527 8 HPC mailing stamps		CARD SERVICES CENTER	2/22	25.52		
	Object Total:			1,318.60		3,806.91 DB

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 February 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
4300 Equipment Lease						
CL 4500 1	30871452 Copier Lease	MODERN IMPRESSIONS	2/22	124.45		
CL 4503 1	75262494 Equip Lease	System Business Equipment	2/22	323.74		
CL 4520 1	340693 Copier Lease	Modern Impressions	2/22	92.49		
CL 4532 1	Copier Lease	MODERN IMPRESSIONS	2/22	124.45		
	Object Total:			665.13		4,342.24 DB
4350 MST Committee						
CL 4507 1	MST Reimb	Michael Kimel	2/22	42.66		
CL 4525 1	MST Signs	Michael Kimel	2/22	1,280.75		
	Object Total:			63.75 DB		1,387.16 DB
	Account Total:			414,534.36 DB	221.96	476,924.41 DB
5000 Building and Grounds						
3310 Electricity						
CL 4498 1	Town Hall	DUKE ENERGY	2/22	1,406.51		
CL 4499 1	1611 Oak Ridge Rd	DUKE ENERGY	2/22	32.60		
CL 4499 2	150 Crosswalk	DUKE ENERGY	2/22	35.64		
CL 4524 1	4501 Peoples Rd	DUKE ENERGY	2/22	30.28		
CL 4524 2	3100 Oak Ridge Rd	DUKE ENERGY	2/22	26.96		
CL 4531 1	150 Crosswalk	DUKE ENERGY	2/22	35.64		
CL 4531 2	1611 Oak Ridge Rd	DUKE ENERGY	2/22	28.30		
	Object Total:			1,595.93		8,667.23 DB
3510 Repairs & Maintenance						
CL 4494 1	FEB022 Monthly Service	Real Lyf	2/22	59.00		
	Object Total:			59.00		5,059.59 DB
	Account Total:			12,071.89 DB	1,654.93	13,726.82 DB
	Fund Total:			64,266.94	121,801.44	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 February 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
3342 Facility Rental						
CR 884 1	Batch #: 10433		2/22		30.00	
CR 885 1	Batch #: 10434		2/22		425.00	
CR 887 1	Batch #: 10435		2/22		30.00	
CR 889 1	Batch #: 10436		2/22		450.00	
	Account Total:				935.00	9,400.50 CR
3344 User Fees						
CR 888 1	Batch #: 10435		2/22		100.00	
CR 890 1	Batch #: 10436		2/22		100.00	
	Account Total:				200.00	3,797.00 CR
6200 Cultural and Recreation Expense						
1004 Salary-Other						
JV 600 18	Payroll		2/22	10,535.19		
JV 603 18	Payroll		2/22	9,701.04		
	Object Total:			131,174.80 DB		151,411.03 DB
1008 Medicare Expense						
JV 600 19	Payroll		2/22	153.12		
JV 603 19	Payroll		2/22	140.66		
	Object Total:			1,899.48 DB		2,193.26 DB
1009 Social Security Expense						
JV 600 20	Payroll		2/22	654.76		
JV 603 20	Payroll		2/22	601.46		
	Object Total:			8,121.89 DB		9,378.11 DB
1010 Retirement Expense						
JV 600 23	Retirement Contribution		2/22	1,009.47		
JV 603 23	Retirement Contribution		2/22	959.47		
	Object Total:			13,325.34 DB		15,294.28 DB
1011 Health/Dental/Vision						
CL 4545 2	Park Health/Dental/Vision	MUNICIPAL INSURANCE TRUST	2/22	4,656.00		
JV 600 30	Health/Dental/Vision Deduction		2/22	25.22		
JV 600 31			2/22			
	Object Total:			32,415.46 DB		37,096.68 DB
1013 Life Insurance						
CL 4545 6	Park Life	MUNICIPAL INSURANCE TRUST	2/22	136.30	6.55	
JV 600 25	Life Insurance		2/22		6.55	
JV 603 25	Life Insurance		2/22		13.10	
	Object Total:			862.40 DB		985.60 DB
1015 Unemployment						
JV 600 26	Payroll		2/22	28.51		
JV 603 26	Payroll		2/22	26.19		
	Object Total:			98.03 DB		152.73 DB
1016 Disability Insurance						
CL 4545 4	Park Disability	MUNICIPAL INSURANCE TRUST	2/22	98.29		
	Object Total:			688.03 DB		786.32 DB

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 February 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
1017 Simple IRA Contribution						
JV 600 22 Simple IRA			2/22	221.89		
JV 603 22 Simple IRA			2/22	217.66		
				439.55		
	Object Total:		3,005.27 DB			3,444.82 DB
3500 Operations and Maintenance						
CL 4508 1 Concession Stand Alarm		SECURITY CENTRAL	2/22	84.00		
CL 4510 1 8515 Scoggins		DUKE ENERGY	2/22	10.59		
CL 4510 2 Ampliteather		DUKE ENERGY	2/22	26.61		
CL 4510 3 Park Restrooms		DUKE ENERGY	2/22	220.00		
CL 4510 4 6231 Lisa Dr		DUKE ENERGY	2/22	21.59		
CL 4510 5 6231 Lisa Dr		DUKE ENERGY	2/22	110.50		
CL 4510 6 6231 Lisa Dr		DUKE ENERGY	2/22	26.36		
CL 4510 7 8326 Linville Rd		DUKE ENERGY	2/22	304.27		
CL 4510 8 8300 Linville Rd		DUKE ENERGY	2/22	32.78		
CL 4510 9 8515 Scoggins Rd		DUKE ENERGY	2/22	31.38		
CL 4510 10 8326 Linville Rd		DUKE ENERGY	2/22	210.42		
CL 4510 11 Town Park Lights		DUKE ENERGY	2/22	473.00		
CL 4510 12 Town Park		DUKE ENERGY	2/22	1,120.97		
CL 4511 1 Janitorial/Grounds Care		LOWE'S	2/22	184.64		
CL 4512 1 Replaced LED and receipt for Ch		OAK RIDGE ELECTRIC, INC	2/22	2,842.80		
CL 4512 2 Replacce GFI @ sign pepper rd		OAK RIDGE ELECTRIC, INC	2/22	170.00		
CL 4512 3 Replace pump fountain lights		OAK RIDGE ELECTRIC, INC	2/22	1,383.00		
CL 4513 1 6112 Repair Merry go round		Triad Property Services, I	2/22	2,107.50		
CL 4514 1 00773943 Grounds Care Supplies		GREEN RESOURCE, LLC	2/22	4,219.00		
CL 4516 1 863004792 Jan Fuel		QUALITY OIL COMPANY	2/22	385.34		
CL 4522 1 6334070 Case Irrigation Heads		STI-TURF CARE EQUIPMENT	2/22	596.55		
CL 4522 3 N95Mask		CARD SERVICES CENTER	2/22	29.99		
CL 4527 4 Blades and Cans		CARD SERVICES CENTER	2/22	33.48		
CL 4527 5 Grounds Care		CARD SERVICES CENTER	2/22	95.97		
CL 4527 9 RTV Parts		CARD SERVICES CENTER	2/22	65.47		
CL 4533 1 Repair/Paint Barn Roof		Jack Carroll	2/22	850.00		
CL 4537 2 Tractor Supply Grounds Care		Ashley Royal	2/22	3.41		
CL 4537 4 Small Tools		Ashley Royal	2/22	10.65		
CL 4539 1 0543345 2 home plates		BEACON ATHLETICS	2/22	257.00		
CL 4540 1 258868 Janitorial Supplies		TARHEEL PAPER & SUPPLY CO	2/22	549.23		
CL 4541 1 021422 80yrds playground mulch		TRIAD MULCH SUPPLY, INC	2/22	2,862.00		
CL 4542 1 5471 Replcae Security Light C		OAK RIDGE ELECTRIC, INC	2/22	309.00		
CL 4543 1 8515 Scoggins Rd		DUKE ENERGY	2/22	10.59		
CL 4543 2 6231 Lisa Dr		DUKE ENERGY	2/22	21.98		
CL 4543 3 8326 Linville Rd		DUKE ENERGY	2/22	358.42		
CL 4543 4 6231 Lisa Dr		DUKE ENERGY	2/22	104.18		
CL 4543 5 6231 Lisa Dr		DUKE ENERGY	2/22	26.36		
CL 4543 6 8326 Linville Rd		DUKE ENERGY	2/22	188.74		
CL 4543 7 8515 Scoggins Rd		DUKE ENERGY	2/22	26.36		
CL 4543 8 8300 Linville Rd		DUKE ENERGY	2/22	26.58		
CL 4543 9 Amplitheater		DUKE ENERGY	2/22	26.74		
CL 4543 10 Park Restrooms		DUKE ENERGY	2/22	295.63		
	Object Total:		66,664.86 DB			87,377.94 DB

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Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 February 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
3833 Contributions to Other Agencies						
CL 4502 1 Oct-Dec 2021						
		SENIOR RESOURCES OF GUILFO	2/22	1,847.93		6,710.20 DB
	Object Total:			1,847.93		
	Account Total:			51,726.24	13.10	314,830.97 DB
	Fund Total:			51,726.24	1,148.10	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 February 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
91 Capital Expenses						
6300 Capital Expenses						
5500 Capital	Outlay-Equipment and Land Improvements					
CL 4509 1	044986 Toilet Paper Dispensers	Hardware Distributors LLC	2/22	336.00		
CL 4523 1	256175 Soap Dispensers	TARHEEL PAPER & SUPPLY CO	2/22	85.60		
CL 4536 1	2001726137 Whitaker Prop Develop	MCGILL Associates, P.A.	2/22	2,000.00		
	Object Total:			2,421.60		498,997.62 DB
	Account Total:			2,421.60		498,997.62 DB
	Fund Total:			2,421.60	0.00	
	Grand Total:			118,414.78	122,949.54	

Town of Oak Ridge
 Supplementary Schedule 3
 Schedule of Assets and Depreciation
 Modified Accrual Basis
 2021/2022 FY

Asset	Cost as of 7/1/2021	2021/2022 Additions	2021/2022 Disposals	Total	Accumulated		
					Depreciation as of 6/30/21	2021-2022 Depreciation	Accumulated Depreciation as of 6/30/21
Land	3,800,604.41			3,800,604.41			
8326 Linville Rd	51,100.00			51,100.00	14,910.64	1,863.83	16,774.47
8300 Linville Rd	52,431.00			52,431.00			
Computer Equipment & Software	57,038.45	1,328.00		58,366.45	40,689.12	4,477.98	45,167.10
Furniture and Fixtures	52,071.80			52,071.80	40,817.23	2,967.92	43,785.15
Other - Equipment	47,954.37			47,954.37	7,004.33	3,280.28	10,284.61
Park Structures & Improvements	519,105.24			519,105.24	166,314.57	16,390.72	182,705.29
Park Land Improvements	3,045,857.71			3,045,857.71	797,307.29	107,519.38	904,826.67
Park Equipment	874,549.27	73,036.95	11,544.94	959,131.16	494,309.28	57,473.12	551,782.40
Sidewalks	397,331.38			397,331.38	46,290.52	26,422.08	72,712.60
Signs	52,161.19			52,161.19	19,894.46	2,296.81	22,191.27
Town Hall	1,600,066.68			1,600,066.68	615,682.59	47,423.87	663,106.46
Total	10,550,271.50	74,364.95	11,544.94	10,636,181.39	2,243,220.03	270,115.99	2,513,336.02

Est. Monthly 23,428.83

Note: Per Auditors' instructions, the two houses on Park property were separated from the land value on this spreadsheet.
 8326 Linville is being depreciated beginning 7/01/12. 8300 Linville is not in use by Town and therefore not depreciated.

Town of Oak Ridge
Supplementary Schedule 4
Modified Accrual Basis

Town of Oak Ridge - Whitaker Land

Original Loan Date 7/16/2018 - Loan Amount \$1,620,000.00

Payment Amount Varies (\$180,000.00 + Interest)

10-Year Term @ 6% - Loan End Date 7/16/2027

<u>Date</u>	<u>Payment</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
7/16/2018	180,000.00	0.00	180,000.00	1,620,000.00
7/16/2019	277,200.00	97,200.00	180,000.00	1,440,000.00
7/16/2020	266,400.00	86,400.00	180,000.00	1,260,000.00
7/16/2021	255,600.00	75,600.00	180,000.00	1,080,000.00
7/16/2022				1,080,000.00
7/16/2023				1,080,000.00
7/16/2024				1,080,000.00
7/16/2025				1,080,000.00
7/16/2026				1,080,000.00
7/16/2027				
Projected Totals	979,200.00	259,200.00	720,000.00	0.00