

**Ordinance No. 2023-01**

**AN ORDINANCE  
ADOPTING AND RATIFYING  
THE TOWN OF OAK RIDGE BUDGET FOR FISCAL YEAR 2023-2024**

**WHEREAS**, The Town Council at its regular monthly meeting on June 1, 2023, adopts by motion, second, and 3 - 1 vote the Town's Proposed Budget for fiscal year 2023-2024, following presentation of the proposed budget and a budget message to the Council by the Town Manager as budget officer, and following a public hearing on same at the Council's regular June meeting, all in compliance with Chapter 159, Article 3, of North Carolina General Statutes; and,

**NOW, THEREFORE, BE IT ORDAINED:**

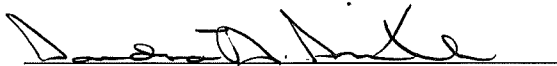
That, pursuant to Chapter 159, Article 3, of North Carolina General Statutes, the Town Council of the Town of Oak Ridge hereby adopts the attached "Proposed Budget for FY 2023-2024" and does hereby adopt and levy an ad valorem tax rate of .08 per \$100.00 being the rate that will produce the revenue necessary to balance the appropriations and revenues therein set forth.

Adopted this 1<sup>st</sup> day of June, 2023.



Ann K. Schneider  
Mayor

ATTEST:



Sandra B. Smith, CMC, NCCMC  
Asst. Town Manager/Town Clerk