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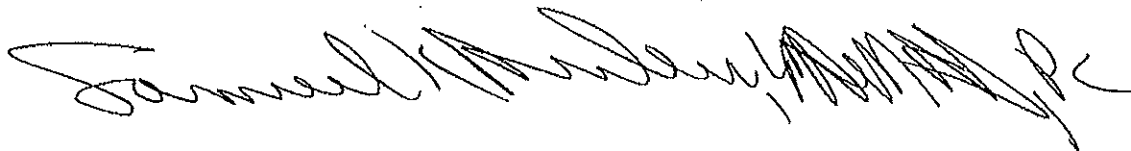
To the Town Council
Town of Oak Ridge, North Carolina

Management is responsible for the accompanying financial statements of the Town of Oak Ridge which comprise the Balance Sheet - Modified Accrual Basis as of January 31, 2023, and the related Statement of Revenues and Expenses - Modified Accrual Basis for the period then ended and the accompanying supplementary information contained in Schedules 1, 2, 3, and 4, and for determining the modified accrual basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements and supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements and the accompanying supplementary information.

The financial statements are prepared in accordance with the modified accrual basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures required by the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's assets, liabilities, fund balance, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Town of Oak Ridge.



Samuel K. Anders, C.P.A., M.S.A., P.C.

February 2, 2023

Town of Oak Ridge
Balance Sheet
Modified Accrual Basis
As of January 31, 2023

ASSETS

Current Assets

Trust Checking	293,527.63
Petty Cash	100.00
Trust Money Market	19,471.35
Bank of OR Money Market	31,105.82
Trust Bond Account	12,907.52
Bank of OR ICS Money Market	2,663,480.40
Bank of OR ARP Funding Account	10.00
Bank of OR ARP ICS Account	1,657,826.82
Bank of OR Water Enterprise Account	27,821.04
Piedmont Federal Savings Bank	1,000,000.00
Ad Valorem Tax Receivable	7,996.08
Sales Tax Refund Receivable	7,270.64
Total Current Assets	<u>5,721,517.30</u>

Total Assets 5,721,517.30

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts Payable	26,371.80
Payroll Taxes Payable	1,894.89
Retirement Contributions Payable	10,407.16
Refundable Bonds	12,907.52
Total Current Liabilities	<u>51,581.37</u>

Other Liabilities

Deferred Inflows of Resources	13,961.08
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Total Liabilities 65,542.46

Fund Balance

Fund Balance - Committed - Capital Projects	1,685,863.84
Fund Balance - Restricted	
Stabilization by State Statute	205,633.00
Dog Park	507.75
Veterans Honor Green	169,242.24
Water Enterprise Fund	27,821.04
Solid Waste Disposal Tax Reserve	46,708.46
Historic Heritage Grants	4,026.01
Conservation Easements/CORE Grants	20,000.00
Fund Balance - Unassigned	3,496,172.51
Total Fund Balance	<u>5,655,974.85</u>

TOTAL LIABILITIES AND FUND BALANCE 5,721,517.30

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
January 2023

Account Object	Description	Current Year				
		Current Month	Current YTD	Budget	Variance	
Revenue						
3000	Proceeds from Debt			1,200,000.00	-1,200,000.00	
3110	Planning and Zoning Fees		4,150.00	20,000.00	-15,850.00	21
3210	Property Tax Receipts	107,349.68	967,289.75	1,113,600.00	-146,310.25	87
3220	Excise Tax Receipts			32,000.00	-32,000.00	
3230	Sales Tax Receipts	33,203.21	229,087.99	397,712.00	-168,624.01	58
3250	Solid Waste Disposal Tax Dist.		2,729.98	5,700.00	-2,970.02	48
3261	Telecommunication Services		5,761.29	12,000.00	-6,238.71	48
3262	Video Programming		28,308.00	55,000.00	-26,692.00	51
3264	Electric Power		95,782.08	205,000.00	-109,217.92	47
3265	Piped Natural Gas		5,346.04	15,000.00	-9,653.96	36
3311	Grants		828,051.00	2,473,051.00	-1,645,000.00	33
3325	ABC Distribution	103,592.00	198,590.00	225,000.00	-26,410.00	88
3341	Special Events-Park		2,182.53	1,300.00	882.53	168
3342	Facility Rental	37.50	4,112.50	15,500.00	-11,387.50	27
3344	User Fees	100.00	5,879.00	7,000.00	-1,121.00	84
3345	Other Park Revenue - Other		1,322.15	4,500.00	-3,177.85	29
3346	ORYA Stipend Revenue		2,168.90	30,000.00	-27,831.10	7
3370	Veterans Honor Green	6,345.00	29,043.75	50,000.00	-20,956.25	58
3380	MST Committee Revenues		20.00	50.00	-30.00	40
3831	Interest Earnings		17,476.55	22,000.00	-4,523.45	79
3839	Miscellaneous Revenues	1.40	2,002.40	1.00	2,001.40	41
	Total Revenue	250,628.79	2,429,303.91	5,884,414.00	-3,455,110.09	41
Expenses						
4100	Administrative					
1000	Salary-Town Hall Employees	24,077.08	164,457.36	303,987.00	139,529.64	54
1001	Salary-Governing Body	1,800.00	12,600.00	21,600.00	9,000.00	58
1008	Medicare Expense	377.32	2,529.64	4,721.00	2,200.36	53
1009	Social Security Expense	1,613.40	10,777.94	20,186.00	9,408.06	53
1010	Retirement Expense	3,010.12	19,899.29	39,396.00	19,496.71	51
1011	Health/Dental/Vision	11,029.54	41,106.42	70,500.00	29,393.58	58
1013	Life Insurance	351.88	1,322.44	2,000.00	677.56	66
1014	Worker Comp		2,228.16	2,500.00	271.84	89
1015	Unemployment	70.26	262.13	1,000.00	737.87	26
1016	Disability Insurance	237.32	899.56	1,000.00	100.44	90
1017	Simple IRA Contribution	691.56	4,821.81	9,768.00	4,946.19	49
1081	Accounting	3,025.00	69,716.93	90,000.00	20,283.07	77
1082	Consulting	3,657.50	27,477.20	63,000.00	35,522.80	44
1084	Animal Control	5,114.00	10,228.00	22,000.00	11,772.00	46
1090	Legal Fees	2,500.00	19,667.26	50,000.00	30,332.74	39
1091	Tax Collection Fees	4,934.00	4,934.00	5,000.00	66.00	99
1095	Wall Monitoring		5,500.00	5,000.00	-500.00	110
2610	Office Supplies	147.90	3,025.88	4,800.00	1,774.12	63

See Accountant's Compilation Report

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
January 2023

Account	Object	Description	----- Current Year -----				%
			Current Month	Current YTD	Budget	Variance	
2611		Postage and Delivery		347.13	1,000.00	652.87	35
3100		Travel		100.00	1,000.00	900.00	10
3101		Travel-Administrative		1,042.97	2,500.00	1,457.03	42
3120		Mileage Reimbursement	31.25	694.59	3,000.00	2,305.41	23
3150		Education		1,408.05	7,000.00	5,591.95	20
3210		Communications	579.50	3,341.68	6,600.00	3,258.32	51
3320		Web Hosting Fees		1,225.00	3,000.00	1,775.00	41
3700		Advertising		1,519.18	4,000.00	2,480.82	38
3950		Dues and Subscriptions	79.01	27,377.50	32,000.00	4,622.50	86
3960		Bank and Merchant Fees	58.00	1,000.02	1,800.00	799.98	56
3981		Special Events	96.95	5,086.87	7,250.00	2,163.13	70
3990		Miscellaneous	-1.02	1,646.98	500.00	-1,146.98	329
4210		Board of Adjustment		340.00	500.00	160.00	68
4220		Historic Preservation Commission	29.95	1,400.63	11,800.00	10,399.37	12
4230		Ordinance Conversion			3,000.00	3,000.00	
4240		Planning & Zoning Board		450.00	1,000.00	550.00	45
4250		Tree Board		395.00	1,500.00	1,105.00	26
4300		Equipment Lease	615.77	3,680.10	6,600.00	2,919.90	56
4350		MST Committee		669.81	1,500.00	830.19	45
4360		Conservation Easement Committee		51.00	20,000.00	19,949.00	
4500		Liability Insurance		8,595.43	8,000.00	-595.43	107
		Total Account	64,926.29	461,816.96	840,008.00	378,191.04	55
5000		Building and Grounds					
1083		Security Monitoring	105.00	549.00	360.00	-189.00	153
2110		Furnishings		1,060.25	3,500.00	2,439.75	30
3310		Electricity	1,664.49	7,894.98	19,000.00	11,105.02	42
3510		Repairs & Maintenance	384.00	4,202.72	12,000.00	7,797.28	35
3515		Cleaning	290.00	2,030.00	4,800.00	2,770.00	42
		Total Account	2,443.49	15,736.95	39,660.00	23,923.05	40
6200		Cultural and Recreation Expense					
1004		Salary-Other	21,839.74	148,882.80	258,340.00	109,457.20	58
1008		Medicare Expense	315.29	2,157.40	3,745.00	1,587.60	58
1009		Social Security Expense	1,348.14	9,224.80	16,017.00	6,792.20	58
1010		Retirement Expense	2,301.62	15,304.07	31,260.00	15,955.93	49
1011		Health/Dental/Vision	9,226.56	36,001.56	58,288.00	22,286.44	62
1013		Life Insurance	278.06	1,030.70	1,800.00	769.30	57
1014		Worker Comp		5,453.26	6,000.00	546.74	91
1015		Unemployment	58.72	211.50	1,200.00	988.50	18
1016		Disability Insurance	207.46	795.05	1,200.00	404.95	66
1017		Simple IRA Contribution	350.97	2,777.08	7,750.00	4,972.92	36
3500		Operations and Maintenance	7,700.44	75,399.63	167,700.00	92,300.37	45
3833		Contributions to Other Agencies		4,106.47	9,000.00	4,893.53	46
3981		Special Events		21,552.52	24,500.00	2,947.48	88
3983		ORYA Stipend Expense			30,000.00	30,000.00	
4500		Liability Insurance		7,934.24	7,500.00	-434.24	106
		Total Account	43,627.00	330,831.08	624,300.00	293,468.92	53
6300		Capital Expenses					

See Accountant's Compilation Report

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
January 2023

Account Object	Description	Current Year				%
		Current Month	Current YTD	Budget	Variance	
5210	Capital Exp - GIS, Computer, etc			29,000.00	29,000.00	
5500	Capital Outlay-Equipment and Land Improvements	6,125.00	185,081.95	5,519,500.00	5,334,418.05	3
5700	Capital Outlay-Land and Improvements		260,152.41	305,511.00	45,358.59	85
	Total Account	6,125.00	445,234.36	5,854,011.00	5,408,776.64	8
	Total Expenses	117,121.78	1,253,619.35	7,357,979.00	6,104,359.65	17
	Net Income from Operations	133,507.01	1,175,684.56			
	Net Income	133,507.01	1,175,684.56			

See Accountant's Compilation Report

Town of Oak Ridge
Supplementary Schedule 1
Account Balances Report-
Truist and Bank of Oak Ridge
Modified Accrual Basis
As of January 31, 2023

Truist	
Checking/Savings	
Truist Checking	293,527.63
Truist Money Market	19,471.35
Truist Bond Account	12,907.52
Total Checking/Savings	325,906.50

Bank of Oak Ridge	
Checking/Savings	
Bank of OR Money Market	31,105.82
Bank of OR ICS Money Market	2,663,480.40
Bank of OR ARP Funding Acct	10.00
Bank of OR ARP ICS Account	1,667,826.82
Bank of OR Water Enterprise Acct	27,821.04
Total Checking/Savings	4,380,244.08

Piedmont Federal Savings Bank	
Checking/Savings	
Piedmont Federal Money Market	1,000,000.00
Total Checking/Savings	1,000,000.00

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 January 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
3210 Property Tax Receipts						
RV 995 1	Property Tax		1/23		99,917.74	
RV 995 2	Vehicle Property Tax		1/23		7,431.94	
				Account Total:	107,349.68	967,289.75 CR
3230 Sales Tax Receipts						
RV 1001 1	Sales & Use		1/23		33,203.21	
				Account Total:	195,884.78 CR	229,087.99 CR
3325 ABC Distribution						
CR 1016 1	Batch #: 10489		1/23		103,592.00	
				Account Total:	94,998.00 CR	198,590.00 CR
3370 Veterans Honor Green						
CR 1014 1	Batch #: 10488		1/23		495.00	
CR 1015 1	Batch #: 10489		1/23		5,350.00	
CR 1019 1	Batch #: 10490		1/23		500.00	
				Account Total:	22,598.75 CR	29,043.75 CR
3839 Miscellaneous Revenues						
CL 5217 5	White Paper Bag Purchase	Ashley Royal	1/23		1.40	
				Account Total:	2,001.00 CR	2,002.40 CR
4100 Administrative						
1000 Salary-Town Hall Employees						
JV 738 4	Salary Town Employees		1/23	11,976.54		
JV 748 4	Salary Town Employees		1/23	12,900.54		
				Object Total:	139,580.28 DB	164,457.36 DB
1001 Salary-Governing Body						
JV 730 4	Salary Town Council		1/23	1,800.00		
				Object Total:	10,800.00 DB	12,600.00 DB
1008 Medicare Expense						
JV 730 5	Medicare ER Portion		1/23	26.10		
JV 738 5	Medicare ER Portion		1/23	170.56		
JV 748 5	Medicare ER Portion		1/23	180.66		
				Object Total:	2,143.32 DB	2,520.64 DB
1009 Social Security Expense						
JV 730 6	SS ER Portion		1/23	111.60		
JV 738 6	SS ER Portion		1/23	729.29		
JV 748 6	SS ER Portion		1/23	772.51		
				Object Total:	9,164.54 DB	10,777.94 DB

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 January 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1010 Retirement Expense						
JV 738 9	Retirement Matching		1/23	1,449.16		
JV 748 9	Retirement Matching		1/23	1,560.96		
	Object Total:			3,010.12		19,899.29 DB
1011 Health/Dental/Vision						
CL 5190 1	Town Health/Vision/Dental	MUNICIPAL INSURANCE	1/23	5,842.00		
CL 5216 1	Town Health/Vision/Dental	MUNICIPAL INSURANCE	1/23	5,842.00	213.76	
JV 738 11	Insurance Exp		1/23		440.70	
JV 748 11	Insurance Exp		1/23		654.46	
	Object Total:			11,684.00	1,106.92	41,106.42 DB
1013 Life Insurance						
CL 5190 5	Town Life	MUNICIPAL INSURANCE	1/23	180.04		
CL 5216 5	Town Life	MUNICIPAL INSURANCE	1/23	180.04	4.10	
JV 738 12	Life Ins		1/23		4.10	
JV 748 12	Life Ins		1/23		8.20	
	Object Total:			360.08	8.20	1,322.44 DB
1015 Unemployment						
JV 730 8	Unemployment		1/23	4.86		
JV 738 26	Unemployment Tax		1/23	31.77		
JV 748 26	Unemployment Tax		1/23	33.63		
	Object Total:			70.26		262.13 DB
1016 Disability Insurance						
CL 5190 3	Town Disability	MUNICIPAL INSURANCE	1/23	118.66		
CL 5216 3	Town Disability	MUNICIPAL INSURANCE	1/23	118.66		
	Object Total:			237.32		899.56 DB
1017 Simple IRA Contribution						
JV 738 8	IRA Matching		1/23	345.78		
JV 748 8	IRA Matching		1/23	345.78		
	Object Total:			691.56		4,821.81 DB
1081 Accounting						
CL 5198 1	December Accounting	SAWUEL K. ANDERS, CPA,	1/23	3,025.00		
	Object Total:			66,691.93		69,716.93 DB
1082 Consulting						
CL 5178 1	On Call Engineering	Freese and Nichols	1/23	1,185.00		
CL 5179 1	Harell Rd inspection	State Code Enforcement	1/23	208.00		
CL 5196 1	FY 22/23 1 QTR Fire Insp	GUILFORD COUNTY	1/23	1,591.50		
CL 5197 1	Town Council Stream 1/5/	James Michael Rhodes	1/23	225.00		
CL 5207 1	Jumping Muller LLC	Jumping Muller LLC	1/23	448.00		
	Object Total:			23,819.70		27,477.20 DB
1084 Animal Control						
CL 5192 1	Animal Control 10/1/22-1	GUILFORD COUNTY	1/23	5,114.00		
	Object Total:			5,114.00		10,228.00 DB
1090 Legal Fees						
CL 5187 1	December Legal	J. Michael Thomas	1/23	2,500.00		
	Object Total:			17,167.26		19,667.26 DB
1091 Tax Collection Fees						
CL 5193 1	Tax Collection Fees FY20	GUILFORD COUNTY	1/23	4,934.00		
	Object Total:			4,934.00		4,934.00 DB

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 January 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
5000 Building and Grounds						
1083 Security Monitoring						
CL 5171 I C0140068	Alarm Monitoring	SECURITY CENTRAL	1/23	105.00		549.00 DB
	Object Total:		DB	444.00		
3310 Electricity						
CL 5169 1 Town hall		DUKE ENERGY	1/23	1,484.94		
CL 5183 1 150 Crosswalk		DUKE ENERGY	1/23	36.60		
CL 5184 1 1611 Oak Ridge Rd		DUKE ENERGY	1/23	35.42		
CL 5195 1 3100 Oak Ridge Rd		DUKE ENERGY	1/23	32.59		
CL 5195 2 4501 Peoples Rd		DUKE ENERGY	1/23	38.32		
CL 5210 1 150 Crosswalk		DUKE ENERGY	1/23	36.62		
	Object Total:		DB	1,664.49		7,894.98 DB
3510 Repairs & Maintenance						
CL 5170 1 JAN012	Plant Maintenance	Real Tyf	1/23	59.00		
CL 5204 1 5149	Phone System Repair	TRICOM COMMUNICATION	1/23	325.00		
	Object Total:		DB	384.00		4,202.72 DB
3515 Cleanings						
CL 5212 1 083273	Jan cleaning	MP YOUR SERVICES	1/23	290.00		
	Object Total:		DB	1,740.00		2,030.00 DB
	Account Total:		DB	12,233.21		14,576.70 DB
	Fund Total:			68,033.46	251,154.97	

Town of Oak Ridge
Supplementary Schedule 2
Modified Accrual Basis
January 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
2610 Office Supplies						
CL 5194 1 117202	Office Supplies	MOUNTAIN PARK SPRING	1/23	30.12		
CL 5201 7	Office Supplies	CARD SERVICES CENTER	1/23	15.19		
CL 5203 1	Office Supplies	ODP Business Solutions,	1/23	65.42		
CL 5208 1	Reimb Background check	TERRY LANNON	1/23	27.99		
CL 5217 3	Lowes Food Office Supplies	Ashley Royal	1/23	9.18		
	Object Total:			147.90		3,025.88 DB
3120 Mileage Reimbursement						
CL 5173 1	60 miles @ .625 each	Ashley Royal	1/23	31.25		
	Object Total:			31.25		694.59 DB
3210 Communications						
CL 5180 1	1405607011 Internet & Voice	Charter Communications	1/23	356.15		
CL 5181 1	1638735011 Wifi	Charter Communications	1/23	84.98		
CL 5202 1	9924586594 Phone 12/06-1/05	Verizon	1/23	53.37		
JV 738 13	Cell Phone Stipend		1/23	20.00		
JV 738 24	Cell Phone Stipend		1/23	20.00		
JV 748 13	Cell Phone Stipend		1/23	25.00		
JV 748 24	Cell Phone Stipend		1/23	20.00		
	Object Total:			579.50		3,341.68 DB
3950 Dues and Subscriptions						
CL 5201 1	Adobe	CARD SERVICES CENTER	1/23	21.34		
CL 5201 2	Adobe	CARD SERVICES CENTER	1/23	21.34		
CL 5201 3	Adobe	CARD SERVICES CENTER	1/23	21.34		
CL 5201 6	Zoom	CARD SERVICES CENTER	1/23	14.99		
	Object Total:			79.01		27,377.50 DB
3960 Bank and Merchant Fees						
JV 730 2	Payroll DD Fees		1/23	11.75		
JV 738 2	Payroll Fees		1/23	22.25		
JV 748 2	Payroll Fees		1/23	24.00		
	Object Total:			58.00		1,000.02 DB
3981 Special Events						
CL 5172 1	2827157130 Admin Special Events	ODP Business Solutions,	1/23	19.95		
CL 5185 1	Special Events Reimb	Patti Dmuchowski	1/23	65.00		
CL 5211 1	Postage Reimb	Patti Dmuchowski	1/23	12.00		
	Object Total:			96.95		5,086.87 DB
3990 Miscellaneous						
CL 5217 6	Misc Adjustment	Ashley Royal	1/23		1.02	
	Object Total:				1.02	1,646.98 DB
4220 Historic Preservation Commission						
CL 5201 4	Ancestry.com	CARD SERVICES CENTER	1/23	29.95		
	Object Total:			29.95		1,400.63 DB
4300 Equipment Lease						
CL 5182 1	33037946 Copier Lease	MODERN IMPRESSIONS	1/23	124.45		
CL 5188 1	78612031 Copier Lease	Systel Business	1/23	323.74		
CL 5205 1	358574 Copier Lease	Modern Impressions	1/23	47.13		
CL 5209 1	33241400 Copier Lease	MODERN IMPRESSIONS	1/23	150.45		
	Object Total:			615.77		3,680.10 DB
	Account Total:			373,018.94 DB	653.68	437,945.23 DB

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 January 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
3342 Facility Rental						
CL 5174 1	Shelter Refund	Saleem Illikkal	1/23	30.00	30.00	
CR 1017 1	Batch #: 10489		1/23		37.50	
CR 1020 1	Batch #: 10490		1/23			
	Account Total:			30.00	57.50	4,112.50 CR
3344 User Fees						
CR 1018 1	Batch #: 10489		1/23			
	Account Total:			5,779.00 CR	100.00	5,879.00 CR
6200 Cultural and Recreation Expense						
1004 Salary-Other						
JV 738 15	Salary Park Employees		1/23	11,056.57		
JV 748 15	Salary Park Employees		1/23	10,783.17		
	Object Total:			127,043.06 DB		148,882.80 DB
1008 Medicare Expense						
JV 738 15	Medicare ER Portion		1/23	160.31		
JV 748 15	Medicare ER Portion		1/23	154.98		
	Object Total:			1,842.11 DB		2,157.40 DB
1009 Social Security Expense						
JV 738 17	SS ER Portion		1/23	685.50		
JV 748 17	SS ER Portion		1/23	662.64		
	Object Total:			7,876.66 DB		9,224.80 DB
1010 Retirement Expense						
JV 738 20	Retirement Matching		1/23	1,179.47		
JV 748 20	Retirement Matching		1/23	1,122.15		
	Object Total:			13,002.45 DB		15,304.07 DB
1011 Health/Dental/Vision						
CL 5190 2	Park Health/Vision/Dental	MUNICIPAL INSURANCE	1/23	8,276.00		
CL 5216 2	Park Health/Vision/Dental	MUNICIPAL INSURANCE	1/23	1,046.00		
JV 748 27	Insurance Exp		1/23		95.44	
	Object Total:			26,775.00 DB	95.44	36,001.56 DB
1013 Life Insurance						
CL 5190 6	Park Life	MUNICIPAL INSURANCE	1/23	213.74		
CL 5216 6	Park Life	MUNICIPAL INSURANCE	1/23	77.42		
JV 738 22	Life Ins		1/23		6.55	
JV 748 22	Life Ins		1/23		6.55	
	Object Total:			752.64 DB	13.10	1,030.70 DB
1015 Unemployment						
JV 738 23	Unemployment Tax		1/23	29.85		
JV 748 23	Unemployment Tax		1/23	28.87		
	Object Total:			152.78 DB		211.50 DB
1016 Disability Insurance						
CL 5190 4	Park Disability	MUNICIPAL INSURANCE	1/23	169.76		
CL 5216 4	Park Disability	MUNICIPAL INSURANCE	1/23	37.70		
	Object Total:			587.59 DB		795.05 DB

Town of Oak Ridge
Supplementary Schedule 2
Modified Accrual Basis
January 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
1017 Simple IRA Contribution						
JV 738 19	IRA Matching		1/23	177.68		
JV 748 19	IRA Matching		1/23	173.29		
				350.97		2,777.08 DB
	Object Total:			2,426.11 DB		
3500 Operations and Maintenance						
CL 5175 1	Park Restrooms	DUKE ENERGY	1/23	108.28		
CL 5175 2	Amphitheater	DUKE ENERGY	1/23	27.61		
CL 5175 3	8326 Linville Rd	DUKE ENERGY	1/23	202.73		
CL 5175 4	6231 Lisa Dr	DUKE ENERGY	1/23	27.06		
CL 5175 5	6231 Lisa Dr	DUKE ENERGY	1/23	75.98		
CL 5175 6	8300 Linville Rd	DUKE ENERGY	1/23	30.33		
CL 5175 7	8326 Linville Rd	DUKE ENERGY	1/23	278.14		
CL 5175 8	8515 Scoegins Rd	DUKE ENERGY	1/23	27.20		
CL 5175 9	6231 Lisa Dr	DUKE ENERGY	1/23	24.15		
CL 5175 10	Town Park Lights	DUKE ENERGY	1/23	767.81		
CL 5175 11	Town Park	DUKE ENERGY	1/23	1,128.87		
CL 5175 12	8515 Scoegins Rd	DUKE ENERGY	1/23	10.75		
CL 5176 1	1202422 Quarterly Septic Inspect	Eco-Environmental	1/23	300.00		
CL 5177 1	6521534 Winter Service Reel Mast	SMITH TURF & IRRIGATION	1/23	2,399.52		
CL 5186 1	151937 RTV Filter	RIDDLE TRACTOR	1/23	236.69		
CL 5189 1	December Fuel	QUALITY OIL COMPANY	1/23	562.29		
CL 5191 1	540500 Bar oil, chains	FARMERS FEED AND SEED	1/23	107.87		
CL 5200 1	Restroom Painting Supplies	LOWE'S	1/23	198.41		
CL 5200 2	Grounds Care/Janitorial	LOWE'S	1/23	322.46		
CL 5200 3	Shelving, totes, bulbs	LOWE'S	1/23	363.81		
CL 5200 4	Janitorial/Grounds Care	LOWE'S	1/23	265.50		
CL 5201 5	Autozone	CARD SERVICES CENTER	1/23	42.80		
CL 5201 8	Speedy Spread	CARD SERVICES CENTER	1/23	73.32		
CL 5201 9	Tractor Supply	CARD SERVICES CENTER	1/23	41.06		
CL 5201 10	Tractor Supply Grounds Care	CARD SERVICES CENTER	1/23	9.60		
CL 5217 1	Auto Zone Equip Repair	Ashley Royal	1/23	67.39		
CL 5217 2	Auto Zone Equip Repair	Ashley Royal	1/23	0.81		
CL 5217 4	Farmers Hardware Equip Repair	Ashley Royal	1/23	7,700.44		75,399.63 DB
	Object Total:			67,699.19 DB		
3981 Special Events						
CL 5147 1	Terror Trail Reimb	Monica Rashkov	1/23		1,500.00	
CL 5214 1	Reissue CK#14627 Terror Trail	OAK RIDGE YOUTH	1/23	1,500.00		
	Object Total:			21,552.52 DB		
	Account Total:			45,235.54	1,608.54	313,337.11 DB
	Fund Total:			45,265.54	1,776.04	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 January 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
91 Capital Expenses						
6300 Capital Expenses						
5500 Capital Outlay-Equipment and Land Improvements						
CU 5213 1 20.0172517 Whitaker Prop Dev		McGill Associates, P.A.	1/23	6,125.00		162,902.99 DB
	Object Total:			6,125.00		162,902.99 DB
	Account Total:			6,125.00		
	Fund Total:			6,125.00	0.00	
	Grand Total:			119,424.00	252,931.01	

Town of Oak Ridge
 Supplementary Schedule 3
 Schedule of Assets and Depreciation
 Modified Accrual Basis
 2022/2023 FY

Asset	Cost as of 7/1/2022	2022/2023 Additions	2022/2023 Disposals	Total	Accumulated		
					Depreciation as of 6/30/22	2022-2023 Depreciation	Accumulated Depreciation as of 6/30/23
Land	3,800,604.41			3,800,604.41			
8326 Linville Rd	51,100.00			51,100.00	16,774.47	1,863.83	18,638.30
8300 Linville Rd	52,431.00			52,431.00			
Computer Equipment & Software	57,038.45			57,038.45	45,241.54	6,994.08	52,235.62
Furniture and Fixtures	52,071.80	704.05		52,775.85	43,785.15	2,851.19	46,636.34
Other - Equipment	47,954.37			47,954.37	10,284.61	3,536.38	13,820.99
Park Structures & Improvements	519,105.24	2,224.45		521,329.69	182,705.29	22,344.22	205,049.51
Park Land Improvements	3,045,857.71			3,045,857.71	904,826.67	107,131.66	1,011,958.33
Park Equipment	874,549.27	50,817.30	9,400.00	934,766.57	548,342.90	56,784.26	605,127.16
Sidewalks	778,078.41			778,078.41	72,712.60	51,771.90	124,484.50
Signs	52,161.19			52,161.19	22,191.27	2,219.73	24,411.00
Town Hall	1,600,066.68			1,600,066.68	663,106.46	38,898.46	702,004.92
Total	10,931,018.53	53,745.80	9,400.00	10,994,164.33	2,509,970.96	294,395.71	2,804,366.67
					Est. Monthly		24,648.72

Note: Per Auditors' instructions, the two houses on Park property were separated from the Land value on this spreadsheet.
 8326 Linville is being depreciated beginning 7/01/12. 8300 Linville is not in use by Town and therefore not depreciated.

Town of Oak Ridge
 Supplementary Schedule 4
 Modified Accrual Basis

Town of Oak Ridge - Whitaker Land

Original Loan Date 7/16/2018 - Loan Amount \$1,620,000.00
 Payment Amount Varies (\$180,000.00 + Interest)
 10-Year Term @ 6% - Loan End Date 7/16/2027

<u>Date</u>	<u>Payment</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
7/16/2018	180,000.00	0.00	180,000.00	1,620,000.00
7/16/2019	277,200.00	97,200.00	180,000.00	1,440,000.00
7/16/2020	266,400.00	86,400.00	180,000.00	1,260,000.00
7/16/2021	255,600.00	75,600.00	180,000.00	1,080,000.00
7/16/2022	244,800.00	64,800.00	180,000.00	900,000.00
7/16/2023				900,000.00
7/16/2024				900,000.00
7/16/2025				900,000.00
7/16/2026				900,000.00
7/16/2027				

Projected Totals	1,224,000.00	324,000.00	900,000.00	0.00
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