

**SAMUEL K. ANDERS, C.P.A., M.S.A., P.C.**

INFO@SAMANDERSCPA.COM

8004 LINVILLE ROAD SUITE G  
P.O. Box 447  
OAK RIDGE, NC 27310

1.800.467.8299

336.643.7577  
336.993.3449  
FAX 336.643.3606

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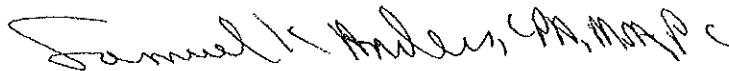
To the Town Council  
Town of Oak Ridge, North Carolina

Management is responsible for the accompanying financial statements of the Town of Oak Ridge which comprise the Balance Sheet - Modified Accrual Basis as of December 31, 2022, and the related Statement of Revenues and Expenses - Modified Accrual Basis for the period then ended and the accompanying supplementary information contained in Schedules 1, 2, 3, and 4, and for determining the modified accrual basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements and supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements and the accompanying supplementary information.

The financial statements are prepared in accordance with the modified accrual basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures required by the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's assets, liabilities, fund balance, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Town of Oak Ridge.



Samuel K. Anders, C.P.A., M.S.A., P.C.

January 4, 2023

Town of Oak Ridge  
Balance Sheet  
Modified Accrual Basis  
As of December 31, 2022

**ASSETS**

Current Assets

Truist Checking	675,019.19
Petty Cash	100.00
Truist Money Market	19,471.02
Bank of OR Money Market	31,066.48
Truist Bond Account	12,907.30
Bank of OR ICS Money Market	3,157,821.80
Bank of OR ARP Funding Account	10.00
Bank of OR ARP ICS Account	1,656,086.00
Bank of OR Water Enterprise Account	27,821.04
Ad Valorem Tax Receivable	7,996.08
Sales Tax Refund Receivable	7,270.64
Total Current Assets	<u>5,595,569.56</u>

Total Assets 5,595,569.56

**LIABILITIES AND NET ASSETS**

Current Liabilities

Accounts Payable	26,371.80
Payroll Taxes Payable	7,414.61
Retirement Contributions Payable	10,003.35
Refundable Bonds	12,907.30
Total Current Liabilities	<u>56,697.06</u>

Other Liabilities

Deferred Inflows of Resources	13,961.08
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Total Liabilities 70,658.14

Fund Balance

Fund Balance - Committed - Capital Projects	1,685,863.84
Fund Balance - Restricted	
Stabilization by State Statute	205,633.00
Dog Park	507.75
Veterans Honor Green	145,983.70
Water Enterprise Fund	27,821.04
Solid Waste Disposal Tax Reserve	46,708.46
Historic Heritage Grants	4,026.01
Conservation Easements/CORE Grants	20,000.00
Fund Balance - Unassigned	3,388,367.61
Total Fund Balance	<u>5,524,911.41</u>

**TOTAL LIABILITIES AND FUND BALANCE 5,595,569.56**

Town of Oak Ridge  
Statement of Revenues and Expenses, Budget and Variance  
Modified Accrual Basis  
December 2022

Account Object	Description	Current Year				%
		Current Month	Current YTD	Budget	Variance	
<b>Revenue</b>						
3000	Proceeds from Debt			1,200,000.00	-1,200,000.00	
3110	Planning and Zoning Fees		7,750.00	20,000.00	-12,250.00	39
3210	Property Tax Receipts	33,490.84	859,940.07	1,113,600.00	-253,659.93	77
3220	Excise Tax Receipts			32,000.00	-32,000.00	
3230	Sales Tax Receipts	31,151.57	195,804.78	397,712.00	-201,827.22	49
3250	Solid Waste Disposal Tax Dist.		2,729.98	5,700.00	-2,970.02	48
3261	Telecommunication Services	2,343.07	5,761.29	12,000.00	-6,238.71	48
3262	Video Programming	13,597.87	28,308.00	55,000.00	-26,692.00	51
3264	Electric Power	47,844.67	95,782.08	205,000.00	-109,217.92	47
3265	Piped Natural Gas	1,797.00	5,346.04	15,000.00	-9,653.96	36
3311	Grants		828,051.00	2,473,051.00	-1,645,000.00	33
3325	ABC Distribution		94,998.00	225,000.00	-130,002.00	42
3341	Special Events-Park		2,197.90	1,300.00	897.90	169
3342	Facility Rental	225.00	4,075.00	15,500.00	-11,425.00	26
3344	User Fees		10,683.00	7,000.00	3,683.00	153
3345	Other Park Revenue - Other		1,439.17	4,500.00	-3,060.83	32
3346	ORYA Stipend Revenue	960.65	2,168.90	30,000.00	-27,831.10	7
3360	Town Special Events		30.00		30.00	
3370	Veterans Honor Green	9,949.27	23,198.75	50,000.00	-26,801.25	46
3380	MST Committee Revenues		40.00	50.00	-10.00	80
3831	Interest Earnings		10,037.46	22,000.00	-11,962.54	46
3839	Miscellaneous Revenues		2,001.00	1.00	2,000.00	*** 37
	<b>Total Revenues</b>	<b>141,359.94</b>	<b>2,180,422.42</b>	<b>5,804,414.00</b>	<b>-3,703,991.58</b>	<b>37</b>
<b>Expenses</b>						
4100	Administrative					
1000	Salary-Town Hall Employees	23,953.08	139,580.28	303,987.00	164,406.72	46
1001	Salary-Governing Body	1,800.00	10,800.00	21,600.00	10,800.00	50
1008	Medicare Expense	367.21	2,143.32	4,721.00	2,577.68	45
1009	Social Security Expense	1,570.18	9,164.54	20,186.00	11,021.46	45
1010	Retirement Expense	2,898.32	16,889.17	39,396.00	22,506.83	43
1011	Health/Dental/Vision	11,256.48	30,076.88	70,500.00	40,423.12	43
1013	Life Insurance	351.80	970.56	2,000.00	1,029.44	49
1014	Worker Comp		2,228.16	2,500.00	271.84	89
1015	Unemployment	4.86	54.91	1,000.00	945.09	5
1016	Disability Insurance	237.32	662.24	1,000.00	337.76	66
1017	Simple IRA Contribution	691.56	4,130.25	9,768.00	5,637.75	42
1081	Accounting	13,862.50	66,691.93	90,000.00	23,308.07	74
1082	Consulting	6,723.30	23,819.70	63,000.00	39,180.30	38
1084	Animal Control		5,114.00	22,000.00	16,886.00	23
1090	Legal Fees	2,573.54	17,167.26	50,000.00	32,832.74	34
1091	Tax Collection Fees			5,000.00	5,000.00	
1095	Well Monitoring		5,500.00	5,000.00	-500.00	110

See Accountant's Compilation Report

Town of Oak Ridge  
Statement of Revenues and Expenses, Budget and Variance  
Modified Accrual Basis  
December 2022

Account Object	Description	Current Year				%
		Current Month	Current YTD	Budget	Variance	
2610	Office Supplies	1,064.65	2,077.98	4,800.00	1,922.02	60
2611	Postage and Delivery	144.00	347.13	1,000.00	652.87	35
3100	Travel		100.00	1,000.00	900.00	10
3101	Travel-Administrative		1,042.97	2,500.00	1,457.03	42
3120	Mileage Reimbursement		663.34	3,000.00	2,336.66	22
3150	Education	350.00	1,408.05	7,000.00	5,591.95	20
3210	Communications	574.56	2,406.03	6,600.00	4,193.97	36
3320	Web Hosting Fees		1,225.00	3,000.00	1,775.00	41
3700	Advertising	1,238.68	1,519.18	4,000.00	2,480.82	38
3833	Contributions to Other Agencies		2,026.73		-2,026.73	
3950	Dues and Subscriptions	556.01	27,298.49	32,000.00	4,701.51	85
3960	Bank and Merchant Fees	56.25	557.47	1,800.00	1,242.53	31
3981	Special Events	1,783.38	5,489.92	7,250.00	1,760.08	76
3990	Miscellaneous		1,648.00	500.00	-1,148.00	330
4210	Board of Adjustment		340.00	500.00	160.00	68
4220	Historic Preservation Commission		1,370.68	11,800.00	10,429.32	12
4230	Ordinance Conversion			3,000.00	3,000.00	
4240	Planning & Zoning Board		450.00	1,000.00	550.00	45
4250	Tree Board		395.00	1,500.00	1,105.00	26
4300	Equipment Lease	392.42	3,064.33	6,600.00	3,535.67	46
4350	MST Committee		669.81	1,500.00	830.19	45
4360	Conservation Easement Committee		51.00	20,000.00	19,949.00	
4500	Liability Insurance		8,595.43	8,000.00	-595.43	107
	<b>Total Account</b>	<b>72,460.18</b>	<b>398,539.74</b>	<b>840,008.00</b>	<b>441,468.26</b>	<b>47</b>
5000	<b>Building and Grounds</b>					
1083	Security Monitoring	75.00	444.00	360.00	-84.00	123
2110	Furnishings		1,060.25	3,500.00	2,439.75	30
3210	Communications		356.15		-356.15	
3310	Electricity	1,426.23	6,230.49	19,000.00	12,769.51	33
3510	Repairs & Maintenance	515.00	3,818.72	12,000.00	8,181.28	32
3515	Cleaning	580.00	1,740.00	4,800.00	3,060.00	36
	<b>Total Account</b>	<b>2,596.23</b>	<b>13,649.61</b>	<b>39,660.00</b>	<b>26,010.39</b>	<b>34</b>
6200	<b>Cultural and Recreation Expense</b>					
1004	Salary-Other	20,957.96	127,043.06	258,340.00	131,296.94	49
1008	Medicare Expense	303.90	1,842.11	3,745.00	1,902.89	49
1009	Social Security Expense	1,299.39	7,076.66	16,017.00	8,140.34	49
1010	Retirement Expense	2,129.70	13,002.45	31,260.00	18,257.55	42
1011	Health/Dental/Vision	9,746.00	26,775.00	58,288.00	31,513.00	46
1013	Life Insurance	278.06	752.64	1,800.00	1,047.36	42
1014	Worker Comp		5,453.26	6,000.00	546.74	91
1015	Unemployment	15.52	152.78	1,200.00	1,047.22	13
1016	Disability Insurance	207.46	587.59	1,200.00	612.41	49
1017	Simple IRA Contribution	384.73	2,426.11	7,750.00	5,323.89	31
3500	Operations and Maintenance	7,317.82	67,686.08	167,700.00	100,013.92	40
3833	Contributions to Other Agencies		2,079.74	9,000.00	6,920.26	23
3981	Special Events	2,192.62	21,552.52	24,500.00	2,947.48	88
3983	ORYA Stipend Expense			30,000.00	30,000.00	
4500	Liability Insurance		7,934.24	7,500.00	-434.24	106

See Accountant's Compilation Report

Town of Oak Ridge  
Statement of Revenues and Expenses, Budget and Variance  
Modified Accrual Basis  
December 2022

Account Object	Description	Current Year				%
		Current Month	Current YTD	Budget	Variance	
	Total Account	44,833.16	385,164.24	624,300.00	339,135.76	46
6300	Capital Expenses					
5210	Capital Exp - GIS, Computer, etc			29,000.00	29,000.00	
5500	Capital Outlay-Equipment and Land Improvements	29,901.00	178,956.95	5,519,500.00	5,340,543.05	3
5700	Capital Outlay-Land and Improvements		260,152.41	305,511.00	45,358.59	85
	Total Account	29,901.00	439,109.36	5,854,011.00	5,414,901.64	8
	Total Expenses	149,780.57	1,136,462.95	7,357,979.00	6,221,516.05	15
	Net Revenues	-8,420.63	1,043,959.47			

See Accountant's Compilation Report

**Town of Oak Ridge  
Supplementary Schedule 1  
Account Balances Report-  
Truist and Bank of Oak Ridge  
Modified Accrual Basis  
As of December 31, 2022**

<u>Truist</u>	
<b>Checking/Savings</b>	
Truist Checking	675,019.19
Truist Money Market	19,471.02
Truist Bond Account	12,907.30
<b>Total Checking/Savings</b>	<u><u>707,397.51</u></u>

<u>Bank of Oak Ridge</u>	
<b>Checking/Savings</b>	
Bank of OR Money Market	31,066.48
Bank of OR ICS Money Market	3,157,821.80
Bank of OR ARP Funding Acct	10.00
Bank of OR ARP ICS Account	1,656,086.00
Bank of OR Water Enterprise Acct	27,821.04
<b>Total Checking/Savings</b>	<u><u>4,872,805.32</u></u>

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 December 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct- Period	Debit	Credit	Ending Balance
10 General Fund						
3210 Property Tax Receipts						
RV 988 1	Property Tax		12/22		24,811.61	
RV 988 2	Vehicle Tax		12/22		8,679.23	
Account Total:					33,490.84	859,940.07 CR
3230 Sales Tax Receipts						
RV 992 1	Sales & Use		12/22		31,151.57	
Account Total:					31,151.57	195,884.78 CR
3251 Telecommunication Services						
RV 990 3	9/30/22 Telecomm		12/22		2,343.07	
Account Total:					2,343.07	5,761.29 CR
3262 Video Programming						
RV 990 4	9/30/22 Video Programming		12/22		13,597.87	
Account Total:					13,597.87	28,308.00 CR
3264 Electric Power						
RV 990 2	9/30/22 Electricity		12/22		47,844.67	
Account Total:					47,844.67	95,782.08 CR
3265 Piped Natural Gas						
RV 990 1	9/30/22 PNG		12/22		1,797.00	
Account Total:					1,797.00	5,346.04 CR
3370 Veterans Honor Green						
CR 1005 1	Batch #: 10482		12/22		5,067.27	
CR 1007 1	Batch #: 10483		12/22		12.00	
CR 1008 1	Batch #: 10484		12/22		2,450.00	
CR 1010 1	Batch #: 10485		12/22		750.00	
CR 1012 1	Batch #: 10486		12/22		1,600.00	
CR 1013 1	Batch #: 10487		12/22		70.00	
Account Total:					9,949.27	23,198.75 CR
4100 Administrative						
1000 Salary-Town Hall Employees						
JV 723 4	Salary Town Employees		12/22	11,976.54		
JV 725 4	Salary Town Employees		12/22	11,976.54		
Object Total:				23,953.08		139,580.28 DB
Account Total:					13,249.48 CR	

See Accountant's Compilation Report

Town of Oak Ridge  
Supplementary Schedule 2  
Modified Accrual Basis  
December 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1001 Salary-Governing Body						
JV 720 4	Salary Town Council		12/22			
	Object Total:			9,000.00 DB		10,800.00 DB
1008 Medicare Expense						
JV 720 5	Medicare ER Portion		12/22	26.10		
JV 723 5	Medicare ER Portion		12/22	170.54		
JV 725 5	Medicare ER Portion		12/22	170.57		
	Object Total:			367.21		2,143.32 DB
1009 Social Security Expense						
JV 720 6	SS ER Portion		12/22	111.60		
JV 723 6	SS ER Portion		12/22	729.28		
JV 725 6	SS ER Portion		12/22	729.30		
	Object Total:			1,570.18		9,164.54 DB
1010 Retirement Expense						
JV 723 9	Retirement Matching		12/22	1,449.16		
JV 725 9	Retirement Matching		12/22	1,449.16		
	Object Total:			2,898.32		16,889.17 DB
1011 Health/Dental/Vision						
CE 5168 1	Town Health/Vision/Dental	MUNICIPAL INSURANCE	12/22		213.76	
JV 723 11	Insurance Exp		12/22		213.76	
JV 725 11	Insurance Exp		12/22		427.52	
	Object Total:			18,820.40 DB		30,076.88 DB
1013 Life Insurance						
CE 5168 5	Town Life	MUNICIPAL INSURANCE	12/22		360.08	
JV 723 12	Life Ins		12/22		4.10	
JV 725 12	Life Ins		12/22		4.10	
	Object Total:			618.68 DB		970.56 DB
1015 Unemployment						
JV 720 8	Unemployment		12/22		4.86	
	Object Total:			50.05 DB		54.91 DB
1016 Disability Insurance						
CE 5168 3	Town Disability	MUNICIPAL INSURANCE	12/22		237.32	
	Object Total:			424.92 DB		662.24 DB
1017 Simple IRA Contribution						
JV 723 8	IRA Matching		12/22	345.78		
JV 725 8	IRA Matching		12/22	345.78		
	Object Total:			691.56		4,130.25 DB
1081 Accounting						
CE 5140 1	Nov Accounting	SANDEL K. ANDERS, CPA,	12/22		5,912.50	
CE 5163 1	Final Billing FY22 Audit	FORVTS, LLP	12/22		7,950.00	
	Object Total:			52,829.43 DB		66,691.93 DB
1082 Consulting						
CE 5125 1	Streaming/Laptop Setup	James Michael Rhodes	12/22	450.00		
CE 5139 1	Out Network maint	Stone PC Works! Inc.	12/22	945.95		
CE 5156 1	Oak Ridge Center Site	Hill Studio P.C.	12/22	5,327.35		
	Object Total:			17,096.40 DB		23,819.70 DB

See Accountant's Completion Report



Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 December 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1090 Legal Fees						
CL 5141 1	1166 Nov Legal	J. Michael Thomas	12/22	2,573.54		
				14,593.72 DB		17,167.26 DB
2610 Office Supplies						
CL 5127 1	2805642150 Office Supplies	ODP Business Solutions,	12/22	176.85		
CL 5146 1	115496 Office Supplies	MOUNTAIN PARK SPRING	12/22	38.51		
CL 5148 1	2805747490 Office Supplies	ODP Business Solutions,	12/22	8.99		
CL 5150 1	075669 Office Supplies	PREMIER SUPPLY, INC.	12/22	144.40		
CL 5153 4	Office Supplies Pointers	LOWE'S	12/22	42.69		
CL 5155 1	Office Supplies Reimb	Ann Schneider	12/22	322.16		
CL 5164 7	Cardstock	CARD SERVICES CENTER	12/22	36.70		
CL 5164 15	Christmas Cards	CARD SERVICES CENTER	12/22	204.55		
CL 5164 16	Desk Tray	CARD SERVICES CENTER	12/22	6.39		
CL 5164 18	Youngs Florist	CARD SERVICES CENTER	12/22	83.41		
				1,064.65		2,877.98 DB
2611 Postage and Delivery						
CL 5164 4	Postager	CARD SERVICES CENTER	12/22	60.00		
CL 5164 10	Postage	CARD SERVICES CENTER	12/22	84.00		
				203.13 DB		347.13 DB
3100 Travel						
CL 5164 2	Springhill Suites	CARD SERVICES CENTER	12/22	157.77		
CL 5164 19	Springhill Refund	CARD SERVICES CENTER	12/22	157.77		
				100.00 DB		100.00 DB
3150 Education						
CL 5164 17	School of Government	CARD SERVICES CENTER	12/22	350.00		
				1,058.05 DB		1,408.05 DB
3210 Communications						
CL 5121 1	Park Wifi	Charter Communications	12/22	84.98		
CL 5121 2	Town Hall	Charter Communications	12/22	356.15		
CL 5160 1	9922202313 11/06-12/05	Verizon	12/22	53.43		
JV 723 13	Cell Phone Stipend		12/22	20.00		
JV 723 24	Cell Phone Stipend		12/22	20.00		
JV 725 13	Cell Phone Stipend		12/22	20.00		
JV 725 24	Cell Phone Stipend		12/22	20.00		
				1,891.47 DB		2,406.03 DB
3700 Advertising						
CL 5111 1	PS Advertising	PS COMMUNICATIONS	12/22	101.50		
CL 5111 2	Office Assistance Ad	PS COMMUNICATIONS	12/22	35.00		
CL 5120 1	14 Ad	Carolina Peacemaker	12/22	120.00		
CL 5128 1	4003106 Advertising	NEWS & RECORD	12/22	982.18		
				280.50 DB		1,519.18 DB
3950 Dues and Subscriptions						
CL 5164 1	ESRI	CARD SERVICES CENTER	12/22	427.00		
CL 5164 5	CMC Certification Ashley	CARD SERVICES CENTER	12/22	50.00		
CL 5164 6	Adobe	CARD SERVICES CENTER	12/22	21.34		
CL 5164 8	Adobe	CARD SERVICES CENTER	12/22	21.34		
CL 5164 9	Adobe	CARD SERVICES CENTER	12/22	21.34		
CL 5164 11	Zoom	CARD SERVICES CENTER	12/22	14.99		
				26,742.48 DB		27,298.49 DB

See Accountant's Compilation Report

Town of Oak Ridge  
Supplementary Schedule 2  
Modified Accrual Basis  
December 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
3950 Bank and Merchant Fees						
JV 720 2	Payroll DD Fees		12/22	11.75		
JV 723 2	Payroll Fees		12/22	22.25		
JV 725 2	Payroll Fees		12/22	22.25		
	Object Total:			56.25		557.47 DB
3981 Special Events						
CL 5111 3	LUN Ad	PS COMMUNICATIONS	12/22	306.00		
CL 5114 1	Light Up The Night Items & Sta	Patti Dmuchowski	12/22	64.26		
CL 5116 1	Grinch Costumes	Sue Madison	12/22	95.98		
CL 5118 1	20040623 Signs for LUN Event	Associated Posters, Inc.	12/22	187.00		
CL 5118 2	20040637 Banner for LUN Event	Associated Posters, Inc.	12/22	50.00		
CL 5129 1	12012265 Special Events Admin	PS COMMUNICATIONS	12/22	468.00		
CL 5130 1	Light Up Night Supplies	Sue Madison	12/22	17.08		
CL 5131 1	Christmas Supplies	Courtney Harton	12/22	44.89		
CL 5132 1	Light Up the Night	Ben Walraven	12/22	54.42		
CL 5145 1	Christmas Supplies Reimb	Barbara Engel	12/22	71.45		
CL 5149 1	Special Events Reimb	Patti Dmuchowski	12/22	73.30		
CL 5158 1	12152234 Special Events Ad	NORTHWEST OBSERVER	12/22	306.00		
CL 5165 1	20038660 Banner Special Events	Associated Posters, Inc.	12/22	45.00		
	Object Total:			1,783.38		5,489.92 DB
4300 Equipment Lease						
CL 5142 1	78336435 Printer Lease	System Business	12/22	323.74		
CL 5152 1	356937 Copier Lease	Modern Impressions	12/22	68.68		
	Object Total:			392.42		3,064.33 DB
	Account Total:			294,769.44 DB	593.49	357,219.62 DB
5000 Building and Grounds						
1083 Security Monitoring						
CL 5133 1	Security Monitoring	SECURITY CENTRAL	12/22	75.00		
	Object Total:			369.00 DB	75.00	444.00 DB
3310 Electricity						
CL 5119 1	8315 Linville Road	DUKE ENERGY	12/22	1,236.04		
CL 5119 2	1611 Oak Ridge Road	DUKE ENERGY	12/22	28.89		
CL 5119 3	2000 Oak Ridge Road	DUKE ENERGY	12/22	36.60		
CL 5151 1	3100 Oak Ridge Rd	DUKE ENERGY	12/22	30.32		
CL 5151 2	4501 Peoples Rd	DUKE ENERGY	12/22	34.38		
	Object Total:			4,804.26 DB	1,426.23	6,230.49 DB
3510 Repairs & Maintenance						
CL 5113 1	DEC012 Plant Maintenance	Real Tyi	12/22	59.00		
CL 5154 1	1787-100 Repair Conf Room Thermos	Kinco Mechanical	12/22	456.00		
	Object Total:			3,303.72 DB	515.00	3,818.72 DB
3515 Cleaning						
CL 5138 1	083265 New Cleaning	AT YOUR SERVICES	12/22	290.00		
CL 5159 1	833269 Dec Cleaning	AT YOUR SERVICES	12/22	290.00		
	Object Total:			1,160.00 DB	580.00	1,740.00 DB
	Account Total:			9,636.98 DB	2,596.23	12,233.21 DB
	Fund Total:			75,639.90	140,767.78	

See Accountant's Compilation Report

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 December 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct- Period	Debit	Credit	Ending Balance
<b>15 Cultural &amp; Recreation Fund</b>						
<b>3342 Facility Rental</b>						
CR 1006 1	Batch #: 10482		12/22		150.00	
CR 1009 1	Batch #: 10484		12/22		60.00	
CR 1011 1	Batch #: 10485		12/22		15.00	
<b>Account Total:</b>					225.00	4,075.00 CR
3346 ORYA Stipend Revenue						
RV 994 2	Stipend Overage		12/22		960.65	
<b>Account Total:</b>					960.65	2,168.90 CR
<b>6200 Cultural and Recreation Expense</b>						
<b>1004 Salary-Other</b>						
JV 723 15	Salary Park Employees		12/22	10,848.57		
JV 725 15	Salary Park Employees		12/22	10,109.39		
<b>Object Total:</b>				20,957.96		127,043.06 DB
<b>1008 Medicare Expense</b>						
JV 723 16	Medicare ER Portion		12/22	157.33		
JV 725 16	Medicare ER Portion		12/22	146.57		
<b>Object Total:</b>				303.90		1,842.11 DB
<b>1009 Social Security Expense</b>						
JV 723 17	SS ER Portion		12/22	672.60		
JV 725 17	SS ER Portion		12/22	626.79		
<b>Object Total:</b>				1,299.39		7,876.66 DB
<b>1010 Retirement Expense</b>						
JV 723 20	Retirement Matching		12/22	1,064.85		
JV 725 20	Retirement Matching		12/22	1,064.85		
<b>Object Total:</b>				2,129.70		13,002.45 DB
<b>1011 Health/Dental/Vision</b>						
CL 5168 2	Park Health/Vision/Dental		12/22	9,746.00		
<b>Object Total:</b>				9,746.00		26,775.00 DB
<b>1013 Life Insurance</b>						
CL 5168 6	Park Life		12/22	291.16	6.55	
JV 723 22	Life Ins		12/22		6.55	
JV 725 22	Life Ins		12/22	474.58 DB	13.10	
<b>Object Total:</b>				291.16		752.64 DB
<b>1015 Unemployment</b>						
JV 723 23	Unemployment Tax		12/22	9.57		
JV 725 23	Unemployment Tax		12/22	5.95		
<b>Object Total:</b>				15.52		152.78 DB
<b>1016 Disability Insurance</b>						
CL 5168 4	Park Disability		12/22	207.46		
<b>Object Total:</b>				207.46		587.59 DB
<b>1017 Simple IRA Contribution</b>						
JV 723 19	IRA Matching		12/22	215.83		
JV 725 19	IRA Matching		12/22	168.90		
<b>Object Total:</b>				384.73		2,426.11 DB

See Accountant's Compilation Report

Town of Oak Ridge  
Supplementary Schedule 2  
Modified Accrual Basis  
December 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
<b>15 Cultural &amp; Recreation Fund</b>						
<b>6200 Cultural and Recreation Expense</b>						
<b>3500 Operations and Maintenance</b>						
CL 5117 1	6231 Lisa Dr	DUXE ENERGY	12/22	1,407.06		
CL 5117 2	6231 Lisa Dr	DUXE ENERGY	12/22	902.20		
CL 5117 3	6231 Lisa Dr	DUXE ENERGY	12/22	26.78		
CL 5117 4	8326 Linville Rd	DUXE ENERGY	12/22	167.64		
CL 5117 5	8515 Scoggins Rd	DUXE ENERGY	12/22	26.68		
CL 5117 6	6231 Lisa Dr	DUXE ENERGY	12/22	82.53		
CL 5117 7	8300 Linville Rd	DUXE ENERGY	12/22	26.84		
CL 5117 8	6231 Lisa Dr	DUXE ENERGY	12/22	29.02		
CL 5117 9	8326 Linville Rd	DUXE ENERGY	12/22	120.88		
CL 5117 10	6231 Lisa Dr Amphitheater	DUXE ENERGY	12/22	27.99		
CL 5117 11	6231 Lisa Dr Restrooms	DUXE ENERGY	12/22	61.34		
CL 5117 12	8515 Scoggins Rd	DUXE ENERGY	12/22	10.75		
CL 5124 1	0088-6 Athletic Paint	SHERWIN-WILLIAMS	12/22	69.50		
CL 5126 1	2130317 Mount 4 RTV tires	Live Max Total Car Care	12/22	60.00		
CL 5134 1	89376 35's athletic paint	SHERWIN-WILLIAMS	12/22	208.50		
CL 5135 1	40380 BG86, MG251 small tools	PARMERS FEED AND SEED	12/22	659.98		
CL 5137 1	ct151555 4 RTV tires and misc fill	RIDDLE TRACTOR	12/22	1,819.21		
CL 5144 1	863004792 Nov Fuel	QUALITY OIL COMPANY	12/22	856.18		
CL 5153 1	Janitorial/Grounds Care	LOWE'S	12/22	287.87		
CL 5153 3	Cleaning Supplies	LOWE'S	12/22	44.36		
CL 5161 1	Stripper	SHERWIN-WILLIAMS	12/22	7.19		
CL 5161 2	Paint rollers	SHERWIN-WILLIAMS	12/22	7.91		
CL 5161 3	Glazing Putty	SHERWIN-WILLIAMS	12/22	15.89		
CL 5162 1	Reimb Sign Cart Material	EILLY Norman	12/22	42.69		
CL 5164 3	Autozone Battery	CARD SERVICES CENTER	12/22	224.84		
CL 5164 12	Gas/Grounds Care	CARD SERVICES CENTER	12/22	108.99		
CL 5164 14	Autozone Refund	CARD SERVICES CENTER	12/22		77.02	
CL 5164 20	Autozone Wipers	CARD SERVICES CENTER	12/22	77.02		
RV 994 1	Expense Reimb JD Tractor				25.00	
<b>Object Total:</b>				<b>7,419.84</b>	<b>102.02</b>	<b>67,586.08 DB</b>
<b>3981 Special Events</b>						
CL 5147 1	Terror Trail Reimb	Monica Rashkov	12/22	1,500.00		
CL 5153 2	Special Events	LOWE'S	12/22	581.00		
CL 5153 3	Christmas light hooks	LOWE'S	12/22	23.08		
CL 5164 13	Batteries for Candles	CARD SERVICES CENTER	12/22	88.54		
<b>Object Total:</b>				<b>19,359.90 DB</b>	<b>2,132.62</b>	<b>21,552.52 DB</b>
<b>Account Total:</b>				<b>224,863.84 DB</b>	<b>115.12</b>	<b>269,697.00 DB</b>
<b>Fund Total:</b>				<b>44,948.28</b>	<b>1,300.77</b>	<b>21,552.52 DB</b>

See Accountant's Compilation Report

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 December 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
91 Capital Expenses						
6300 Capital Expenses						
5500 Capital Outlay-Equipment and Land Improvements						
CL 5136 1	9713 ORTP Planting Project	NEW GARDEN LANDSCAPING & 12/22	12/22	7,851.00		156,777.99 DB
CL 5157 1	0172616805 Whitaker Property	McGill Associates, P.A.	12/22	22,050.00		
	Object Total:			29,901.00		156,777.99 DB
	Account Total:			126,876.99 DB		156,777.99 DB
	Fund Total:			29,901.00	0.00	
	Grand Total:			150,489.18	142,068.55	

Town of Oak Ridge  
Supplementary Schedule 3  
Schedule of Assets and Depreciation  
Modified Accrual Basis  
2022/2023 FY

Asset	Cost as of	2022/2023	2022/2023	Total	Accumulated		
	7/1/2022	Additions	Disposals		Depreciation as of 6/30/22	2022-2023 Depreciation as of 6/30/23	
Land	3,800,604.41			3,800,604.41			
8326 Linville Rd	51,100.00			51,100.00	16,774.47	1,863.83	
8300 Linville Rd	52,431.00			52,431.00		18,638.30	
Computer Equipment & Software	57,038.45			57,038.45	45,241.54	6,994.08	
Furniture and Fixtures	52,071.80	704.05		52,775.85	43,785.15	2733.89+117.3	
Other - Equipment	47,954.37			47,954.37	10,284.61	3,536.38	
Park Structures & Improvements	519,105.24	2,224.45		521,329.69	182,705.29	22,344.22	
Park Land Improvements	3,045,857.71			3,045,857.71	904,826.67	107,131.66	
Park Equipment	874,549.27	50,817.30	9,400.00	934,766.57	548,342.90	56,784.26	
Sidewalks	778,078.41			778,078.41	72,712.60	51,771.90	
Signs	52,161.19			52,161.19	22,191.27	2,219.73	
Town Hall	1,600,066.68			1,600,066.68	663,106.46	38,898.46	
<b>Total</b>	<b>10,931,018.53</b>	<b>53,745.80</b>	<b>9,400.00</b>	<b>10,994,164.33</b>	<b>2,509,970.96</b>	<b>291,544.52</b>	<b>2,801,515.48</b>
					Est. Monthly		24,648.72

Note: Per Auditors' instructions, the two houses on Park property were separated from the Land value on this spreadsheet.  
8326 Linville is being depreciated beginning 7/01/12. 8300 Linville is not in use by Town and therefore not depreciated.

Town of Oak Ridge  
 Supplementary Schedule 4  
 Modified Accrual Basis

Town of Oak Ridge - Whitaker Land

Original Loan Date 7/16/2018 - Loan Amount \$1,620,000.00  
 Payment Amount Varies (\$180,000.00 + Interest)  
 10-Year Term @ 6% - Loan End Date 7/16/2027

<u>Date</u>	<u>Payment</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
7/16/2018	180,000.00	0.00	180,000.00	1,620,000.00
7/16/2019	277,200.00	97,200.00	180,000.00	1,440,000.00
7/16/2020	266,400.00	86,400.00	180,000.00	1,260,000.00
7/16/2021	255,600.00	75,600.00	180,000.00	1,080,000.00
7/16/2022	244,800.00	64,800.00	180,000.00	900,000.00
7/16/2023				900,000.00
7/16/2024				900,000.00
7/16/2025				900,000.00
7/16/2026				900,000.00
7/16/2027				

Projected Totals	1,224,000.00	324,000.00	900,000.00	0.00
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