

SAMUEL K. ANDERS, C.P.A., M.S.A., P.C.

INFO@SAMANDERSCPA.COM

8004 LINVILLE ROAD SUITE G
P.O. Box 447
OAK RIDGE, NC 27310

1.800.467.8299

336.643.7577
336.993.3449
FAX 336.643.3606

To the Town Council
Town of Oak Ridge, North Carolina

Management is responsible for the accompanying financial statements of the Town of Oak Ridge which comprise the Balance Sheet - Modified Accrual Basis as of December 31, 2022, and the related Statement of Revenues and Expenses - Modified Accrual Basis for the period then ended and the accompanying supplementary information contained in Schedules 1, 2, 3, and 4, and for determining the modified accrual basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements and supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements and the accompanying supplementary information.

The financial statements are prepared in accordance with the modified accrual basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures required by the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's assets, liabilities, fund balance, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Town of Oak Ridge.



Samuel K. Anders, C.P.A., M.S.A., P.C.

January 4, 2023

Town of Oak Ridge
Balance Sheet
Modified Accrual Basis
As of December 31, 2022

ASSETS

Current Assets

Truist Checking	675,019.19
Petty Cash	100.00
Truist Money Market	19,471.02
Bank of OR Money Market	31,066.48
Truist Bond Account	12,907.30
Bank of OR ICS Money Market	3,157,821.80
Bank of OR ARP Funding Account	10.00
Bank of OR ARP ICS Account	1,656,086.00
Bank of OR Water Enterprise Account	27,821.04
Ad Valorem Tax Receivable	7,996.08
Sales Tax Refund Receivable	7,270.64
Total Current Assets	<u>5,595,569.55</u>

Total Assets **5,595,569.55**

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts Payable	26,371.80
Payroll Taxes Payable	7,414.61
Retirement Contributions Payable	10,003.35
Refundable Bonds	12,907.30
Total Current Liabilities	<u>56,697.06</u>

Other Liabilities

Deferred Inflows of Resources	13,961.08
-------------------------------	-----------

Total Liabilities 70,658.14

Fund Balance

Fund Balance - Committed - Capital Projects	1,685,863.84
Fund Balance - Restricted	
Stabilization by State Statute	205,633.00
Dog Park	507.75
Veterans Honor Green	145,983.70
Water Enterprise Fund	27,821.04
Solid Waste Disposal Tax Reserve	46,708.46
Historic Heritage Grants	4,026.01
Conservation Easements/CORE Grants	20,000.00
Fund Balance - Unassigned	3,388,367.61
Total Fund Balance	<u>5,524,911.41</u>

TOTAL LIABILITIES AND FUND BALANCE **5,595,569.55**

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
December 2022

Account	Object	Description	----- Current Year -----				
			Current Month	Current YTD	Budget	Variance	%
Revenue							
3000		Proceeds from Debt			1,200,000.00	-1,200,000.00	
3110		Planning and Zoning Fees		7,750.00	20,000.00	-12,250.00	39
3210		Property Tax Receipts	33,490.84	859,940.07	1,113,600.00	-253,659.93	77
3220		Excise Tax Receipts			32,000.00	-32,000.00	
3230		Sales Tax Receipts	31,151.57	195,884.78	397,712.00	-201,827.22	49
3250		Solid Waste Disposal Tax Dist.		2,729.98	5,700.00	-2,970.02	48
3261		Telecommunication Services	2,343.07	5,761.29	12,000.00	-6,238.71	48
3262		Video Programming	13,597.87	28,308.00	55,000.00	-26,692.00	51
3264		Electric Power	47,844.67	95,782.08	205,000.00	-109,217.92	47
3265		Piped Natural Gas	1,797.00	5,346.04	15,000.00	-9,653.96	36
3311		Grants		828,051.00	2,473,051.00	-1,645,000.00	33
3325		ABC Distribution		94,998.00	225,000.00	-130,002.00	42
3341		Special Events-Park		2,197.90	1,300.00	897.90	169
3342		Facility Rental	225.00	4,075.00	15,500.00	-11,425.00	26
3344		User Fees		10,683.00	7,000.00	3,683.00	153
3345		Other Park Revenue - Other		1,439.17	4,500.00	-3,060.83	32
3346		ORYA Stipend Revenue	960.65	2,168.90	30,000.00	-27,831.10	7
3360		Town Special Events		30.00		30.00	
3370		Veterans Honor Green	9,949.27	23,198.75	50,000.00	-26,801.25	46
3380		MST Committee Revenues		40.00	50.00	-10.00	80
3831		Interest Earnings		10,037.46	22,000.00	-11,962.54	46
3839		Miscellaneous Revenues		2,001.00	1.00	2,000.00	****
							37
		Total Revenues	141,359.94	2,180,422.42	5,884,414.00	-3,703,991.58	37
Expenses							
4100		Administrative					
1000		Salary-Town Hall Employees	23,953.08	139,580.28	303,987.00	164,406.72	46
1001		Salary-Governing Body	1,800.00	10,800.00	21,600.00	10,800.00	50
1008		Medicare Expense	367.21	2,143.32	4,721.00	2,577.68	45
1009		Social Security Expense	1,570.18	9,164.54	20,186.00	11,021.46	45
1010		Retirement Expense	2,898.32	16,889.17	39,396.00	22,506.83	43
1011		Health/Dental/Vision	11,256.48	30,076.88	70,500.00	40,423.12	43
1013		Life Insurance	351.88	970.56	2,000.00	1,029.44	49
1014		Worker Comp		2,228.16	2,500.00	271.84	89
1015		Unemployment	4.86	54.91	1,000.00	945.09	5
1016		Disability Insurance	237.32	662.24	1,000.00	337.76	66
1017		Simple IRA Contribution	691.56	4,130.25	9,768.00	5,637.75	42
1081		Accounting	13,862.50	66,691.93	90,000.00	23,308.07	74
1082		Consulting	6,723.30	23,819.70	63,000.00	39,180.30	38
1084		Animal Control		5,114.00	22,000.00	16,886.00	23
1090		Legal Fees	2,573.54	17,167.26	50,000.00	32,832.74	34
1091		Tax Collection Fees			5,000.00	5,000.00	
1095		Well Monitoring		5,500.00	5,000.00	-500.00	110

See Accountant's Compilation Report

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
December 2022

Account	Object	Description	----- Current Year -----				%
			Current Month	Current YTD	Budget	Variance	
2610		Office Supplies	1,064.65	2,877.98	4,800.00	1,922.02	60
2611		Postage and Delivery	144.00	347.13	1,000.00	652.87	35
3100		Travel		100.00	1,000.00	900.00	10
3101		Travel-Administrative		1,042.97	2,500.00	1,457.03	42
3120		Mileage Reimbursement		663.34	3,000.00	2,336.66	22
3150		Education	350.00	1,408.05	7,000.00	5,591.95	20
3210		Communications	574.56	2,406.03	6,600.00	4,193.97	36
3320		Web Hosting Fees		1,225.00	3,000.00	1,775.00	41
3700		Advertising	1,238.68	1,519.18	4,000.00	2,480.82	38
3833		Contributions to Other Agencies		2,026.73		-2,026.73	
3950		Dues and Subscriptions	556.01	27,298.49	32,000.00	4,701.51	85
3960		Bank and Merchant Fees	56.25	557.47	1,800.00	1,242.53	31
3981		Special Events	1,783.38	5,489.92	7,250.00	1,760.08	76
3990		Miscellaneous		1,648.00	500.00	-1,148.00	330
4210		Board of Adjustment		340.00	500.00	160.00	68
4220		Historic Preservation Commission		1,370.68	11,800.00	10,429.32	12
4230		Ordinance Conversion			3,000.00	3,000.00	
4240		Planning & Zoning Board		450.00	1,000.00	550.00	45
4250		Tree Board		395.00	1,500.00	1,105.00	26
4300		Equipment Lease	392.42	3,064.33	6,600.00	3,535.67	46
4350		MST Committee		669.81	1,500.00	830.19	45
4360		Conservation Easement Committee		51.00	20,000.00	19,949.00	
4500		Liability Insurance		8,595.43	8,000.00	-595.43	107
		Total Account	72,450.18	398,539.74	840,008.00	441,468.26	47
5000		Building and Grounds					
1083		Security Monitoring	75.00	444.00	360.00	-84.00	123
2110		Furnishings		1,060.25	3,500.00	2,439.75	30
3210		Communications		356.15		-356.15	
3310		Electricity	1,426.23	6,230.49	19,000.00	12,769.51	33
3510		Repairs & Maintenance	515.00	3,818.72	12,000.00	8,181.28	32
3515		Cleaning	580.00	1,740.00	4,800.00	3,060.00	36
		Total Account	2,596.23	13,649.61	39,660.00	26,010.39	34
6200		Cultural and Recreation Expense					
1004		Salary-Other	20,957.96	127,043.06	258,340.00	131,296.94	49
1008		Medicare Expense	303.90	1,842.11	3,745.00	1,902.89	49
1009		Social Security Expense	1,299.39	7,876.66	16,017.00	8,140.34	49
1010		Retirement Expense	2,129.70	13,002.45	31,260.00	18,257.55	42
1011		Health/Dental/Vision	9,746.00	26,775.00	58,288.00	31,513.00	46
1013		Life Insurance	278.06	752.64	1,800.00	1,047.36	42
1014		Worker Comp		5,453.26	6,000.00	546.74	91
1015		Unemployment	15.52	152.78	1,200.00	1,047.22	13
1016		Disability Insurance	207.46	587.59	1,200.00	612.41	49
1017		Simple IRA Contribution	384.73	2,426.11	7,750.00	5,323.89	31
3500		Operations and Maintenance	7,317.82	67,686.08	167,700.00	100,013.92	40
3833		Contributions to Other Agencies		2,079.74	9,000.00	6,920.26	23
3981		Special Events	2,192.62	21,552.52	24,500.00	2,947.48	88
3983		ORYA Stipend Expense			30,000.00	30,000.00	
4500		Liability Insurance		7,934.24	7,500.00	-434.24	106

See Accountant's Compilation Report

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
December 2022

Account Object	Description	----- Current Year -----				%
		Current Month	Current YTD	Budget	Variance	
	Total Account	44,833.16	285,164.24	624,300.00	339,135.76	46
6300	Capital Expenses					
5210	Capital Exp - GIS, Computer, etc			29,000.00	29,000.00	
5500	Capital Outlay-Equipment and Land Improvements	29,901.00	178,956.95	5,519,500.00	5,340,543.05	3
5700	Capital Outlay-Land and Improvements		260,152.41	305,511.00	45,358.59	85
	Total Account	29,901.00	439,109.36	5,854,011.00	5,414,901.64	8
	Total Expenses	149,780.57	1,136,462.95	7,357,979.00	6,221,516.05	15
	Net Revenues	-8,420.63	1,043,959.47			

See Accountant's Compilation Report

**Town of Oak Ridge
Supplementary Schedule 1
Account Balances Report-
Truist and Bank of Oak Ridge
Modified Accrual Basis
As of December 31, 2022**

<u>Truist</u>	
Checking/Savings	
Truist Checking	675,019.19
Truist Money Market	19,471.02
Truist Bond Account	12,907.30
Total Checking/Savings	<u><u>707,397.51</u></u>

<u>Bank of Oak Ridge</u>	
Checking/Savings	
Bank of OR Money Market	31,066.48
Bank of OR ICS Money Market	3,157,821.80
Bank of OR ARP Funding Acct	10.00
Bank of OR ARP ICS Account	1,656,086.00
Bank of OR Water Enterprise Acct	27,821.04
Total Checking/Savings	<u><u>4,872,805.32</u></u>

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 December 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
3210 Property Tax Receipts						
RV 988 1	Property Tax		12/22		24,811.61	
RV 988 2	Vehicle Tax		12/22		8,679.23	
Account Total:					33,490.84	859,940.07 CR
3230 Sales Tax Receipts						
RV 992 1	Sales & Use		12/22		31,151.57	
Account Total:					31,151.57	195,884.78 CR
3261 Telecommunication Services						
RV 990 3	9/30/22 Telecomm		12/22		2,343.07	
Account Total:					2,343.07	5,761.29 CR
3262 Video Programming						
RV 990 4	9/30/22 Video Programming		12/22		13,597.87	
Account Total:					13,597.87	28,308.00 CR
3264 Electric Power						
RV 990 2	9/30/22 Electricity		12/22		47,844.67	
Account Total:					47,844.67	95,782.08 CR
3265 Piped Natural Gas						
RV 990 1	9/30/22 PNG		12/22		1,797.00	
Account Total:					1,797.00	5,346.04 CR
3370 Veterans Honor Green						
CR 1005 1	Batch #: 10482		12/22		5,067.27	
CR 1007 1	Batch #: 10483		12/22		12.00	
CR 1008 1	Batch #: 10484		12/22		2,450.00	
CR 1010 1	Batch #: 10485		12/22		750.00	
CR 1012 1	Batch #: 10486		12/22		1,600.00	
CR 1013 1	Batch #: 10487		12/22		70.00	
Account Total:					9,949.27	23,198.75 CR
4100 Administrative						
1000 Salary-Town Hall Employees			12/22	11,976.54		
JV 723 4	Salary Town Employees		12/22	11,976.54		
JV 725 4	Salary Town Employees		12/22	23,953.08		
Object Total:					115,627.20 DB	139,580.28 DB

See Accountant's Compilation Report

Town of Oak Ridge
Supplementary Schedule 2
Modified Accrual Basis
December 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1001 Salary-Governing Body						
JV 720 4	Salary Town Council		12/22	1,800.00		
	Object Total:			9,000.00 DB		10,800.00 DB
1008 Medicare Expense						
JV 720 5	Medicare ER Portion		12/22	26.10		
JV 723 5	Medicare ER Portion		12/22	170.54		
JV 725 5	Medicare ER Portion		12/22	170.57		
	Object Total:			1,776.11 DB		2,143.32 DB
1009 Social Security Expense						
JV 720 6	SS ER Portion		12/22	111.60		
JV 723 6	SS ER Portion		12/22	729.28		
JV 725 6	SS ER Portion		12/22	729.30		
	Object Total:			7,594.36 DB		9,164.54 DB
1010 Retirement Expense						
JV 723 9	Retirement Matching		12/22	1,449.16		
JV 725 9	Retirement Matching		12/22	1,449.16		
	Object Total:			13,990.85 DB		16,889.17 DB
1011 Health/Dental/Vision						
CL 5168 1	Town Health/Vision/Dental	MUNICIPAL INSURANCE	12/22	11,684.00	213.76	
JV 723 11	Insurance Exp		12/22		213.76	
JV 725 11	Insurance Exp		12/22	18,820.40 DB	427.52	
	Object Total:			18,820.40 DB		30,076.88 DB
1013 Life Insurance						
CL 5168 5	Town Life	MUNICIPAL INSURANCE	12/22	360.08	4.10	
JV 723 12	Life Ins		12/22		4.10	
JV 725 12	Life Ins		12/22	618.68 DB	8.20	
	Object Total:			618.68 DB		970.56 DB
1015 Unemployment						
JV 720 8	Unemployment		12/22	4.86		
	Object Total:			50.05 DB		54.91 DB
1016 Disability Insurance						
CL 5168 3	Town Disability	MUNICIPAL INSURANCE	12/22	237.32		
	Object Total:			424.92 DB		662.24 DB
1017 Simple IRA Contribution						
JV 723 8	IRA Matching		12/22	345.78		
JV 725 8	IRA Matching		12/22	345.78		
	Object Total:			3,438.69 DB		4,130.25 DB
1081 Accounting						
CL 5140 1	Nov Accounting	SAMUEL K. ANDERS, CPA,	12/22	5,912.50		
CL 5163 1	Final Billing FY22 Audit	FORVIS, LLP	12/22	7,950.00		
	Object Total:			52,829.43 DB	13,862.50	66,691.93 DB
1082 Consulting						
CL 5125 1	12 Steaming/Laptop Setup	James Michael Rhodes	12/22	450.00		
CL 5139 1	9087 Oct Network maint	Stone PC Works! Inc.	12/22	945.95		
CL 5156 1	10796 Oak Ridge Center Site	Hill Studio P.C.	12/22	5,327.35		
	Object Total:			17,096.40 DB		23,819.70 DB

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 December 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1090 Legal Fees						
CL 5141 1 1166	Nov Legal	J. Michael Thomas	12/22	2,573.54		
			14,593.72 DB	2,573.54		17,167.26 DB
	Object Total:					
2610 Office Supplies						
CL 5127 1 2805642150	Office Supplies	ODP Business Solutions,	12/22	176.85		
CL 5146 1 115496	Office Supplies	MOUNTAIN PARK SPRING	12/22	38.51		
CL 5148 1 2805747490	Office Supplies	ODP Business Solutions,	12/22	8.99		
CL 5150 1 075669	Office Supplies	PREMIER SUPPLY, INC.	12/22	144.40		
CL 5153 4	Office supplies Pointsettias	LOWE'S	12/22	42.69		
CL 5155 1	Office Supplies Reimb	Ann Schneider	12/22	322.16		
CL 5164 7	Cardstock	CARD SERVICES CENTER	12/22	36.70		
CL 5164 15	Christmas Cards	CARD SERVICES CENTER	12/22	204.55		
CL 5164 16	Desk Tray	CARD SERVICES CENTER	12/22	6.39		
CL 5164 18	Youngs Florist	CARD SERVICES CENTER	12/22	83.41		
	Object Total:		1,813.33 DB	1,064.65		2,877.98 DB
2611 Postage and Delivery						
CL 5164 4	Postager	CARD SERVICES CENTER	12/22	60.00		
CL 5164 10	Postage	CARD SERVICES CENTER	12/22	84.00		
	Object Total:		203.13 DB	144.00		347.13 DB
3100 Travel						
CL 5164 2	Springhill Suites	CARD SERVICES CENTER	12/22	157.77	157.77	
CL 5164 19	Springhill Refund	CARD SERVICES CENTER	12/22	157.77		100.00 DB
	Object Total:				157.77	
3150 Education						
CL 5164 17	School of Government	CARD SERVICES CENTER	12/22	350.00		
	Object Total:		1,058.05 DB	350.00		1,408.05 DB
3210 Communications						
CL 5121 1	Park Wifi	Charter Communications	12/22	84.98		
CL 5121 2	Town Hall	Charter Communications	12/22	356.15		
CL 5160 1	9922202313 11/06-12/05	Verizon	12/22	53.43		
JV 723 13	Cell Phone Stipend		12/22	20.00		
JV 723 24	Cell Phone Stipend		12/22	20.00		
JV 725 13	Cell Phone Stipend		12/22	20.00		
JV 725 24	Cell Phone Stipend		12/22	20.00		
	Object Total:		1,831.47 DB	574.56		2,406.03 DB
3700 Advertising						
CL 5111 1	PEZ Advertising	PS COMMUNICATIONS	12/22	101.50		
CL 5111 2	Office Assistance Ad	PS COMMUNICATIONS	12/22	35.00		
CL 5120 1	14 Ad	Carolina Peacemaker	12/22	120.00		
CL 5128 1	4003106 Advertising	NEWS & RECORD	12/22	982.18		
	Object Total:		280.50 DB	1,238.68		1,519.18 DB
3950 Dues and Subscriptions						
CL 5164 1	ESRI	CARD SERVICES CENTER	12/22	427.00		
CL 5164 5	CMC Certification Ashley	CARD SERVICES CENTER	12/22	50.00		
CL 5164 6	Adobe	CARD SERVICES CENTER	12/22	21.34		
CL 5164 8	Adobe	CARD SERVICES CENTER	12/22	21.34		
CL 5164 9	Adobe	CARD SERVICES CENTER	12/22	21.34		
CL 5164 11	Zoom	CARD SERVICES CENTER	12/22	14.99		
	Object Total:		26,742.48 DB	556.01		27,298.49 DB

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 December 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
3960 Bank and Merchant Fees						
JV 720 2	PAYROLL DD Fees		12/22	11.75		
JV 723 2	PAYROLL Fees		12/22	22.25		
JV 725 2	PAYROLL Fees		12/22	22.25		
	Object Total:			56.25		557.47 DB
3981 Special Events						
CL 5111 3	LUN Ad	PS COMMUNICATIONS	12/22	306.00		
CL 5114 1	Light Up The Night Items & Sta	Patti Dmuchowski	12/22	64.26		
CL 5116 1	Grinch Costumes	Sue Madison	12/22	95.98		
CL 5118 1	20040623 Signs for LUN Event	Associated Posters, Inc.	12/22	187.00		
CL 5118 2	20040637 Banner for LUN Event	Associated Posters, Inc.	12/22	50.00		
CL 5129 1	12012265 Special Events Admin	PS COMMUNICATIONS	12/22	468.00		
CL 5130 1	Light Up Night Supplies	Sue Madison	12/22	17.08		
CL 5131 1	Christmas Supplies	Courtenay Harton	12/22	44.89		
CL 5132 1	Light Up the Night	Ben Walraven	12/22	54.42		
CL 5145 1	Christmas Supplies Reimb	Barbara Engel	12/22	71.45		
CL 5149 1	Special Events Reimb	Patti Dmuchowski	12/22	73.30		
CL 5158 1	12152234 Special Events Ad	NORTHESTR OBSERVER	12/22	306.00		
CL 5165 1	20038660 Banner Special Events	Associated Posters, Inc.	12/22	45.00		
	Object Total:			1,783.38		5,489.92 DB
4300 Equipment Lease						
CL 5142 1	78336435 Printer Lease	System Business	12/22	323.74		
CL 5152 1	356937 Copier Lease	Modern Impressions	12/22	68.68		
	Object Total:			2,671.91 DB		3,064.33 DB
	Account Total:			294,769.44 DB	593.49	367,219.62 DB
5000 Building and Grounds						
1083 Security Monitoring						
CL 5133 1	Security Monitoring	SECURITY CENTRAL	12/22	75.00		
	Object Total:			369.00 DB		444.00 DB
3310 Electricity						
CL 5119 1	8315 Linville Road	DUKE ENERGY	12/22	1,296.04		
CL 5119 2	1611 Oak Ridge Road	DUKE ENERGY	12/22	28.89		
CL 5119 3	2000 Oak Ridge Road	DUKE ENERGY	12/22	36.60		
CL 5151 1	3100 Oak Ridge Rd	DUKE ENERGY	12/22	30.32		
CL 5151 2	4501 Peoples Rd	DUKE ENERGY	12/22	34.38		
	Object Total:			4,804.26 DB		6,230.49 DB
3510 Repairs & Maintenance						
CL 5113 1	DEC012 Plant Maintenance	Real Lyf	12/22	59.00		
CL 5154 1	1787-100 Repair Conf Room Thermos	Kimco Mechanical	12/22	456.00		
	Object Total:			3,303.72 DB		3,818.72 DB
3515 Cleaning						
CL 5138 1	083265 Nov Cleaning	AT YOUR SERVICES	12/22	290.00		
CL 5159 1	83269 Dec Cleaning	AT YOUR SERVICES	12/22	290.00		
	Object Total:			1,160.00 DB		1,740.00 DB
	Account Total:			9,636.98 DB	2,596.23	12,233.21 DB
	Fund Total:			75,639.90	140,767.78	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 December 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
3342 Facility Rental						
CR 1006 1	Batch #: 10482		12/22		150.00	
CR 1009 1	Batch #: 10484		12/22		60.00	
CR 1011 1	Batch #: 10485		12/22		15.00	
	Account Total:				225.00	4,075.00 CR
3346 ORYA Stipend Revenue						
RV 994 2	Stipend Overage		12/22		960.65	
	Account Total:			1,208.25 CR	960.65	2,168.90 CR
6200 Cultural and Recreation Expense						
1004 Salary-Other						
JV 723 15	Salary Park Employees		12/22	10,848.57		
JV 725 15	Salary Park Employees		12/22	10,109.39		
	Object Total:			106,085.10 DB		127,043.06 DB
1008 Medicare Expense						
JV 723 16	Medicare ER Portion		12/22	157.33		
JV 725 16	Medicare ER Portion		12/22	146.57		
	Object Total:			1,538.21 DB		1,842.11 DB
1009 Social Security Expense						
JV 723 17	SS ER Portion		12/22	672.60		
JV 725 17	SS ER Portion		12/22	626.79		
	Object Total:			6,577.27 DB		7,876.66 DB
1010 Retirement Expense						
JV 723 20	Retirement Matching		12/22	1,064.85		
JV 725 20	Retirement Matching		12/22	1,064.85		
	Object Total:			10,872.75 DB		13,002.45 DB
1011 Health/Dental/Vision						
CL 5168 2	Park Health/Vision/Dental	MUNICIPAL INSURANCE	12/22	9,746.00		
	Object Total:			17,029.00 DB		26,775.00 DB
1013 Life Insurance						
CL 5168 6	Park Life	MUNICIPAL INSURANCE	12/22	291.16		
JV 723 22	Life Ins		12/22		6.55	
JV 725 22	Life Ins		12/22		6.55	
	Object Total:			474.58 DB	13.10	752.64 DB
1015 Unemployment						
JV 723 23	Unemployment Tax		12/22	9.57		
JV 725 23	Unemployment Tax		12/22	5.95		
	Object Total:			137.26 DB		152.78 DB
1016 Disability Insurance						
CL 5168 4	Park Disability	MUNICIPAL INSURANCE	12/22	207.46		
	Object Total:			380.13 DB		587.59 DB
1017 Simple IRA Contribution						
JV 723 19	IRA Matching		12/22	215.83		
JV 725 19	IRA Matching		12/22	168.90		
	Object Total:			2,041.38 DB		2,426.11 DB

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 December 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
3500 Operations and Maintenance						
CL 5117 1	6231 Lisa Dr	DUKE ENERGY	12/22	1,407.06		
CL 5117 2	6231 Lisa Dr	DUKE ENERGY	12/22	902.20		
CL 5117 3	6231 Lisa Dr	DUKE ENERGY	12/22	26.78		
CL 5117 4	8326 Linville Rd	DUKE ENERGY	12/22	167.64		
CL 5117 5	8515 Scoggins Rd	DUKE ENERGY	12/22	26.68		
CL 5117 6	6231 Lisa Dr	DUKE ENERGY	12/22	82.53		
CL 5117 7	8300 Linville Rd	DUKE ENERGY	12/22	26.84		
CL 5117 8	6231 Lisa Dr	DUKE ENERGY	12/22	29.02		
CL 5117 9	8326 Linville Rd	DUKE ENERGY	12/22	120.88		
CL 5117 10	6231 Lisa Dr Amphitheater	DUKE ENERGY	12/22	27.99		
CL 5117 11	6231 Lisa Dr Restrooms	DUKE ENERGY	12/22	61.34		
CL 5117 12	8515 Scoggins Rd	DUKE ENERGY	12/22	10.75		
CL 5124 1	0088-6 Athletic Paint	SHERWIN-WILLIAMS	12/22	69.50		
CL 5126 1	2130317 Mount 4 RTV tires	Tire Max Total Car Care	12/22	60.00		
CL 5134 1	89376 35's athletic paint	SHERWIN-WILLIAMS	12/22	208.50		
CL 5135 1	40380 BG86, MS251 small tools	FARMERS FEED AND SEED	12/22	699.98		
CL 5137 1	ct51555 4 RTV tires and misc fill	RIDDLE TRACTOR	12/22	1,819.21		
CL 5144 1	863004792 Nov Fuel	QUALITY OIL COMPANY	12/22	856.18		
CL 5153 1	Janitorial/Grounds Care	LOWE'S	12/22	287.87		
CL 5153 3	Cleaning Supplies	LOWE'S	12/22	44.36		
CL 5161 1	Stripper	SHERWIN-WILLIAMS	12/22	7.19		
CL 5161 2	Paint rollers	SHERWIN-WILLIAMS	12/22	7.91		
CL 5161 3	Glazing Putty	SHERWIN-WILLIAMS	12/22	15.89		
CL 5162 1	Reimb Sign Cart Material	Billy Norman	12/22	42.69		
CL 5164 3	Autozone Battery	CARD SERVICES CENTER	12/22	224.84		
CL 5164 12	Gas/Grounds Care	CARD SERVICES CENTER	12/22	108.99		
CL 5164 14	Autozone Refund	CARD SERVICES CENTER	12/22	77.02		
CL 5164 20	Autozone Wipers	CARD SERVICES CENTER	12/22	77.02		
RV 994 1	Expense Reimb JD Tractor		12/22		25.00	
	Object Total:			7,419.84	102.02	67,686.08 DB
3981 Special Events						
CL 5147 1	Terror Trail Reimb	Monica Rashkov	12/22	1,500.00		
CL 5153 2	Special Events	LOWE'S	12/22	581.00		
CL 5153 5	Christmas light hooks	LOWE'S	12/22	23.08		
CL 5164 13	Batteries for Candles	CARD SERVICES CENTER	12/22	88.54		
	Object Total:			19,359.90 DB	115.12	21,552.52 DB
	Account Total:			224,948.28		269,697.00 DB
	Fund Total:			44,948.28	1,300.77	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 December 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
91 Capital Expenses						
6300 Capital Expenses						
5500 Capital Outlay-Equipment and Land Improvements						
CL 5136 1 9713	ORTP Planting Project	NEW GARDEN LANDSCAPING & 12/22	12/22	7,851.00		156,777.99 DB
CL 5157 1 0172616805	Whitaker Property	McGill Associates, P.A. 12/22	12/22	22,050.00		
	Object Total:			29,901.00		156,777.99 DB
	Account Total:			29,901.00		
	Fund Total:			29,901.00	0.00	
	Grand Total:			150,489.18	142,068.55	

Town of Oak Ridge
 Supplementary Schedule 3
 Schedule of Assets and Depreciation
 Modified Accrual Basis
 2022/2023 FY

Asset	Cost as of 7/1/2022	2022/2023 Additions	2022/2023 Disposals	Total	Accumulated			
					Depreciation as of 6/30/22	2022-2023 Depreciation	2022-2023 Depreciation	as of 6/30/23
Land	3,800,604.41			3,800,604.41				
8326 Linville Rd	51,100.00			51,100.00	16,774.47	1,863.83		18,638.30
8300 Linville Rd	52,431.00			52,431.00				
Computer Equipment & Software	57,038.45			57,038.45	45,241.54	6,994.08		52,235.62
Furniture and Fixtures	52,071.80	704.05		52,775.85	43,785.15	2733.89+117.3		43,785.15
Other - Equipment	47,954.37			47,954.37	10,284.61	3,536.38		13,820.99
Park Structures & Improvements	519,105.24	2,224.45		521,329.69	182,705.29	22,344.22		205,049.51
Park Land Improvements	3,045,857.71			3,045,857.71	904,826.67	107,131.66		1,011,958.33
Park Equipment	874,549.27	50,817.30	9,400.00	934,766.57	548,342.90	56,784.26		605,127.16
Sidewalks	778,078.41			778,078.41	72,712.60	51,771.90		124,484.50
Signs	52,161.19			52,161.19	22,191.27	2,219.73		24,411.00
Town Hall	1,600,066.68			1,600,066.68	663,106.46	38,898.46		702,004.92
Total	10,931,018.53	53,745.80	9,400.00	10,994,164.33	2,509,970.96	291,544.52		2,801,515.48

Est. Monthly 24,648.72

Note: Per Auditors' instructions, the two houses on Park property were separated from the Land value on this spreadsheet.
 8326 Linville is being depreciated beginning 7/01/12. 8300 Linville is not in use by Town and therefore not depreciated.

Town of Oak Ridge
Supplementary Schedule 4
Modified Accrual Basis

Town of Oak Ridge - Whitaker Land

Original Loan Date 7/16/2018 - Loan Amount \$1,620,000.00
Payment Amount Varies (\$180,000.00 + Interest)
10-Year Term @ 6% - Loan End Date 7/16/2027

<u>Date</u>	<u>Payment</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
7/16/2018	180,000.00	0.00	180,000.00	1,620,000.00
7/16/2019	277,200.00	97,200.00	180,000.00	1,440,000.00
7/16/2020	266,400.00	86,400.00	180,000.00	1,260,000.00
7/16/2021	255,600.00	75,600.00	180,000.00	1,080,000.00
7/16/2022	244,800.00	64,800.00	180,000.00	900,000.00
7/16/2023				900,000.00
7/16/2024				900,000.00
7/16/2025				900,000.00
7/16/2026				900,000.00
7/16/2027				
Projected Totals	1,224,000.00	324,000.00	900,000.00	0.00