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To the Town Council
Town of Oak Ridge, North Carolina

Management is responsible for the accompanying financial statements of the Town of Oak Ridge which comprise the Balance Sheet - Modified Accrual Basis as of December 31, 2021, and the related Statement of Revenues and Expenses - Modified Accrual Basis for the period then ended and the accompanying supplementary information contained in Schedules 1, 2, 3, and 4, and for determining the modified accrual basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements and supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements and the accompanying supplementary information.

The financial statements are prepared in accordance with the modified accrual basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures required by the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's assets, liabilities, fund balance, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Town of Oak Ridge.



Samuel K. Anders, C.P.A., M.S.A., P.C.

January 5, 2022

Town of Oak Ridge
Balance Sheet
Modified Accrual Basis
As of December 31, 2021

ASSETS

Current Assets

Truist Checking	327,093.02
Petty Cash	100.00
Truist Money Market	19,469.20
Bank of OR Money Market	226,984.83
Pinnacle Money Market	3,485.21
Truist Bond Account	12,906.10
Bank of OR ICS Money Market	3,137,449.37
Bank of OR ARP Funding Account	828,045.00
Ad Valorem Tax Receivable	13,961.08
Sales Tax Refund Receivable	4,115.49
Total Current Assets	4,573,609.30

Total Assets **4,573,609.30**

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts Payable	26,371.80
Payroll Taxes Payable	1,387.99
Retirement Contributions Payable	8,629.61
Refundable Bonds	12,906.10
Total Current Liabilities	49,295.50

Other Liabilities

Deferred Inflows of Resources	13,961.08
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Total Liabilities 63,256.58

Fund Balance

Fund Balance - Committed - Capital Projects	1,685,863.84
Fund Balance - Restricted	
Stabilization by State Statute	205,633.00
Dog Park	507.75
Veterans Memorial Fund	50,822.74
Solid Waste Disposal Tax Reserve	46,708.46
Historic Heritage Grants	6,926.01
Fund Balance - Unassigned	2,513,890.92

Total Fund Balance **4,510,352.72**

TOTAL LIABILITIES AND FUND BALANCE **4,573,609.30**

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
December 2021

Account Object	Description	Current Month	Current YTD	Budget	Variance	¢
Revenue						
3110	Planning and Zoning Fees	2,450.00	20,440.00	20,000.00	440.00	102
3210	Property Tax Receipts	27,078.10	714,809.69	916,559.00	-201,749.31	78
3220	Excise Tax Receipts			32,000.00	-32,000.00	
3230	Sales Tax Receipts	26,630.36	160,333.58	331,427.00	-171,093.42	48
3250	Solid Waste Disposal Tax Dist.		2,862.14	5,700.00	-2,837.86	50
3261	Telecommunication Services	2,520.93	6,321.90	15,000.00	-8,678.10	42
3262	Video Programming	14,304.25	28,867.87	60,000.00	-31,132.13	48
3264	Electric Power	45,232.12	92,858.83	205,000.00	-112,141.17	45
3265	Piped Natural Gas	1,020.35	4,389.04	14,800.00	-10,410.96	30
3311	Grants		828,051.00		828,051.00	
3325	ABC Distribution	38,954.00	88,817.00	200,000.00	-111,183.00	44
3341	Special Events-Park		1,282.51	1,950.00	-667.49	66
3342	Facility Rental	965.00	8,353.00	16,200.00	-7,847.00	52
3344	User Fees	100.00	3,472.00	6,300.00	-2,828.00	55
3345	Other Park Revenue - Other	498.55	4,120.63	1,800.00	2,320.63	229
3346	ORYA Stipend Revenue		226.47	30,000.00	-29,773.53	1
3350	HPC Donations		211.00		211.00	
3360	Town Special Events		500.00	200.00	300.00	250
3370	Veterans Memorial Donations	1,105.00	35,130.87	35,000.00	130.87	100
3380	MST Committee Revenues		20.00	100.00	-80.00	20
3831	Interest Earnings		9,306.57	21,500.00	-12,193.43	43
3839	Miscellaneous Revenues	273.00	3,374.00	1.00	3,373.00	****
						105
	Total Revenue	161,131.66	2,013,748.10	1,913,537.00	100,211.10	105
Expenses						
4100	Administrative					
1000	Salary-Town Hall Employees	21,113.16	126,678.96	254,483.00	127,804.04	50
1001	Salary-Governing Body	1,300.00	7,800.00	15,600.00	7,800.00	50
1008	Medicare Expense	307.02	1,842.11	3,916.00	2,073.89	47
1009	Social Security Expense	1,312.78	7,876.67	16,745.00	8,868.33	47
1010	Retirement Expense	2,396.34	14,378.04	30,654.00	16,275.96	47
1011	Health/Dental/Vision	6,114.66	36,687.96	70,547.00	33,859.04	52
1013	Life Insurance	154.24	925.44	800.00	-125.44	116
1014	Worker Comp		1,937.87	2,250.00	312.13	86
1015	Unemployment	1.69	9.94	800.00	790.06	1
1016	Disability Insurance	131.12	575.62	1,000.00	424.38	58
1017	Simple IRA Contribution	626.16	3,756.96	7,500.00	3,743.04	50
1081	Accounting	4,377.50	49,100.50	72,000.00	22,899.50	68
1082	Consulting	14,607.00	50,817.74	40,000.00	-10,817.74	127
1084	Animal Control		5,378.00	21,550.00	16,172.00	25
1090	Legal Fees	2,535.91	23,532.87	50,000.00	26,467.13	47
1091	Tax Collection Fees		4,735.00	5,000.00	265.00	95
1095	Well Monitoring		5,000.00	5,000.00		100

See Accountant's Compilation Report

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
December 2021

Account Object	Description	Current Month	Current YTD	Budget	Variance	%
2610	Office Supplies	649.35	1,840.30	4,000.00	2,159.70	46
2611	Postage and Delivery	46.40	301.42	850.00	548.58	35
3100	Travel			500.00	500.00	
3101	Travel-Administrative			2,500.00	2,500.00	
3120	Mileage Reimbursement		357.84	3,000.00	2,642.16	12
3150	Education		1,254.72	5,000.00	3,745.28	25
3210	Communications	480.99	2,897.14	6,000.00	3,102.86	48
3320	Web Hosting Fees		950.00	6,000.00	5,050.00	16
3700	Advertising		1,464.80	4,000.00	2,535.20	37
3950	Dues and Subscriptions	62.99	18,072.44	32,000.00	13,927.56	56
3960	Bank and Merchant Fees	56.25	1,230.33	1,800.00	569.67	68
3970	Elections			5,000.00	5,000.00	
3981	Special Events	1,064.90	3,884.58	7,250.00	3,365.42	54
3990	Miscellaneous			500.00	500.00	
4210	Board of Adjustment			500.00	500.00	
4220	Historic Preservation Commission		2,458.36	11,285.00	8,826.64	22
4230	Ordinance Conversion			5,000.00	5,000.00	
4240	Planning & Zoning Board			1,000.00	1,000.00	
4250	Tree Board		237.04	1,500.00	1,262.96	16
4300	Equipment Lease	625.26	3,287.73	6,000.00	2,712.27	55
4350	MST Committee		63.75	1,500.00	1,436.25	4
4360	Conservation Easement Committee			20,000.00	20,000.00	
4500	Liability Insurance		7,680.95	7,700.00	19.05	100
	Total Account	57,963.72	387,015.08	730,730.00	343,714.92	53
5000	Building and Grounds					
1083	Security Monitoring	-117.00	167.61	300.00	132.39	56
2110	Furnishings			2,500.00	2,500.00	
3310	Electricity	60.61	5,755.60	19,000.00	13,244.40	30
3510	Repairs & Maintenance	1,480.59	3,933.59	12,000.00	8,066.41	33
3515	Cleaning	290.00	1,740.00	4,400.00	2,660.00	40
	Total Account	1,714.20	11,596.80	38,200.00	26,603.20	30
6200	Cultural and Recreation Expense					
1004	Salary-Other	18,982.18	111,904.97	231,752.00	119,847.03	48
1008	Medicare Expense	274.89	1,620.43	3,360.00	1,739.57	48
1009	Social Security Expense	1,175.34	6,928.74	14,369.00	7,440.26	48
1010	Retirement Expense	1,868.97	11,406.40	26,304.00	14,897.60	43
1011	Health/Dental/Vision	4,630.78	27,784.68	58,288.00	30,503.32	48
1013	Life Insurance	123.20	739.20	1,100.00	360.80	67
1014	Worker Comp		4,744.42	5,500.00	755.58	86
1015	Unemployment	3.27	34.01	1,050.00	1,015.99	3
1016	Disability Insurance	98.29	589.74	1,200.00	610.26	49
1017	Simple IRA Contribution	424.78	2,569.95	6,600.00	4,030.05	39
3500	Operations and Maintenance	4,040.73	58,863.92	149,500.00	90,636.08	39
3833	Contributions to Other Agencies		4,862.27	7,000.00	2,137.73	69
3981	Special Events		12,122.70	25,500.00	13,377.30	48
3983	ORYA Stipend Expense			30,000.00	30,000.00	
4500	Liability Insurance		7,284.58	7,100.00	-184.58	103

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
December 2021

Account Object	Description	Current Month	Current YTD	Budget	Variance	%
	Total Account	31,622.43	251,456.01	568,623.00	317,166.99	44
6300	Capital Expenses					
5210	Capital Exp - GIS, Computer, etc		1,328.00	6,040.00	4,712.00	22
5300	Capital Exp-Union Cemetery Renovation		35,000.00	35,000.00		100
5500	Capital Outlay-Equipment and Land Improvements	20,107.95	361,647.87	1,353,817.00	992,169.13	27
5700	Capital Outlay-Land and Improvements		255,600.00	255,600.00		100
	Total Account	20,107.95	653,575.87	1,650,457.00	996,881.13	40
	Total Expenses	111,408.30	1,303,643.76	2,988,010.00	1,684,366.24	44
	Net Revenue	49,723.36	710,104.34			

**Town of Oak Ridge
Supplementary Schedule 1
Account Balances Report-
B B & T, Bank of Oak Ridge, and Pinnacle Bank
Modified Accrual Basis
As of December 31, 2021**

<u>Truist</u>	
Checking/Savings	
Truist Checking	327,093.02
Truist Money Market	19,469.20
Truist Bond Account	<u>12,906.10</u>
Total Checking/Savings	<u><u>359,468.32</u></u>

<u>Bank of Oak Ridge</u>	
Checking/Savings	
Bank Of OR Money Market	226,984.83
Bank of OR ICS Money Market	3,137,449.37
Bank of OR ARP Funding Acct	<u>828,045.00</u>
Total Checking/Savings	<u><u>4,192,479.20</u></u>

<u>Pinnacle Bank</u>	
Checking/Savings	
Pinnacle Bank Money Market	<u>3,485.21</u>
Total Checking/Savings	<u><u>3,485.21</u></u>

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 December 2021

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
3110 Planning and Zoning Fees						
CR 869 1	Batch #: 10426		12/21		1,900.00	
CR 871 1	Batch #: 10427		12/21		550.00	
Account Total:					2,450.00	20,440.00 CR
3210 Property Tax Receipts						
RV 896 1	Property tax		12/21	18,878.51		
RV 896 2	Vehicle Property Tax		12/21	8,199.59		
Account Total:				27,078.10		714,809.69 CR
3230 Sales Tax Receipts						
RV 890 1	Sales & Use Tax		12/21	26,630.36		
Account Total:				26,630.36		160,333.58 CR
3261 Telecommunication Services						
RV 891 3	Telecomm 09/30/21		12/21	2,520.93		
Account Total:				2,520.93		6,321.90 CR
3262 Video Programming						
RV 891 4	Video Prog 09/30/21		12/21	14,304.25		
Account Total:				14,304.25		28,867.87 CR
3264 Electric Power						
RV 891 2	Electricity 09/30/21		12/21	45,232.12		
Account Total:				45,232.12		92,858.83 CR
3265 Piped Natural Gas						
RV 891 1	PNG 09/30/21		12/21	1,020.35		
Account Total:				1,020.35		4,389.04 CR
3325 ABC Distribution						
CR 868 1	Batch #: 10426		12/21	38,954.00		
Account Total:				38,954.00		88,817.00 CR
3370 Veterans Memorial Donations						
CR 862 1	Batch #: 10424		12/21	50.00		
CR 864 1	Batch #: 10425		12/21	55.00		
CR 872 1	Batch #: 10428		12/21	1,000.00		
Account Total:				1,105.00		35,130.87

CR See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 December 2021

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
3839 Miscellaneous Revenues						
RV 857 1	Restitution from Park Vandaliz		12/21		273.00	
	Account Total:				273.00	3,374.00 CR
4100 Administrative						
1000 Salary-Town Hall Employees						
JV 575 4	Payroll		12/21	10,556.58		
JV 579 4	Payroll		12/21	10,556.58		
	Object Total:			21,113.16		126,678.96 DB
1001 Salary-Governing Body						
JV 573 4	Council Payroll		12/21	1,300.00		
	Object Total:			1,300.00		7,800.00 DB
1008 Medicare Expense						
JV 573 5	Council Payroll		12/21	18.85		
JV 575 8	Payroll		12/21	144.09		
JV 579 8	Payroll		12/21	144.08		
	Object Total:			307.02		1,842.11 DB
1009 Social Security Expense						
JV 573 6	Council Payroll		12/21	80.60		
JV 575 9	Payroll		12/21	616.09		
JV 579 9	Payroll		12/21	616.09		
	Object Total:			1,312.78		7,876.67 DB
1010 Retirement Expense						
JV 575 12	Retirement Contribution		12/21	1,198.17		
JV 579 12	Retirement Contribution		12/21	1,198.17		
	Object Total:			2,396.34		14,378.04 DB
1011 Health/Dental/Vision						
CL 4436 1	Town Health/Dental/Vision	MUNICIPAL INSURANCE TRUST	12/21	7,354.00		
JV 575 14	Health/Dental/Vision Deduction		12/21		619.67	
JV 579 14	Health/Dental/Vision Deduction		12/21		619.67	
	Object Total:			7,354.00	1,239.34	36,687.96 DB
1013 Life Insurance						
CL 4436 5	Town Life	MUNICIPAL INSURANCE TRUST	12/21	162.44		
JV 575 27	Payroll		12/21		4.10	
JV 579 27	Payroll		12/21		4.10	
	Object Total:			162.44	8.20	925.44 DB
1015 Unemployment						
JV 573 8	Council Payroll		12/21	1.69		
JV 575 15	Payroll		12/21			
JV 579 15	Payroll		12/21			
	Object Total:			1.69		9.94 DB
1016 Disability Insurance						
CL 4436 3	Town Disability	MUNICIPAL INSURANCE TRUST	12/21	131.12		
	Object Total:			131.12		575.62 DB
1017 Simple IRA Contribution						
JV 575 11	Simple IRA		12/21	313.08		
JV 579 11	Simple IRA		12/21	313.08		
	Object Total:			626.16		3,756.96 DB

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 December 2021

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1081 Accounting						
CL 4425 1 43561	November Accounting	SAMUEL K. ANDERS, CPA, MSA	12/21	4,377.50		49,100.50 DB
	Object Total:	44,723.00 DB		4,377.50		
1082 Consulting						
CL 4405 1 10127	Guidebook Comm House	Hill Studio P.C.	12/21	6,580.00		
CL 4406 1 132923	On Call Engineering	Freese and Nichols	12/21	4,725.00		
CL 4416 1 8918	Network Monitoring	Stone PC Works! Inc.	12/21	788.00		
CL 4419 1 75757	Water for Fire Protectio	The Wooten Company	12/21	1,865.00		
CL 4439 1 8901	Network Monitoring	Stone PC Works! Inc.	12/21	649.00		
	Object Total:	36,210.74 DB		14,607.00		50,817.74 DB
1090 Legal Fees						
CL 4424 1 1134	November Legal	J. Michael Thomas Attorney	12/21	2,535.91		
	Object Total:	20,996.96 DB		2,535.91		23,532.87 DB
2610 Office Supplies						
CL 4407 1	Office Supplies	OFFICE DEPOT	12/21	93.55		
CL 4426 1 93924	Water for Town Hall	MOUNTAIN PARK SPRING WATER	12/21	26.92		
CL 4431 1	Office Supplies	OFFICE DEPOT	12/21	68.29		
CL 4432 1 20017602	Office Supplies	Associated Posters, Inc.	12/21	70.00		
CL 4440 1 2144788910	Office Supplies	OFFICE DEPOT	12/21	74.37		
CL 4443 1	Christmas Cards	CARD SERVICES CENTER	12/21	225.00		
CL 4443 9	Lights Town Hall	CARD SERVICES CENTER	12/21	74.68		
CL 4443 16	Amazon	CARD SERVICES CENTER	12/21	16.54		
	Object Total:	1,190.95 DB		649.35		1,840.30 DB
2611 Postage and Delivery						
CL 4443 12	Holiday Stamps	CARD SERVICES CENTER	12/21	46.40		
	Object Total:	255.02 DB		46.40		301.42 DB
3210 Communications						
CL 4417 1	Internet/Voice	TIME WARNER CABLE	12/21	347.48		
CL 4430 1 9894374383	11/06-12/05	Verizon	12/21	53.51		
JV 575 16	Cell Phone Stipend		12/21	20.00		
JV 575 28	Cell Phone Stipend Park		12/21	20.00		
JV 579 16	Cell Phone Stipend		12/21	20.00		
JV 579 28	Cell Phone Stipend Park		12/21	20.00		
	Object Total:	2,416.15 DB		480.99		2,897.14 DB
3950 Dues and Subscriptions						
CL 4443 8	Zoom	CARD SERVICES CENTER	12/21	14.99		
CL 4443 13	Adobe	CARD SERVICES CENTER	12/21	16.00		
CL 4443 14	Adobe	CARD SERVICES CENTER	12/21	16.00		
CL 4443 15	Adobe	CARD SERVICES CENTER	12/21	16.00		
	Object Total:	18,009.45 DB		62.99		18,072.44 DB
3960 Bank and Merchant Fees						
JV 573 2	Payroll Fees		12/21	11.75		
JV 575 2	Payroll Fees		12/21	22.25		
JV 579 2	Payroll Fees		12/21	22.25		
	Object Total:	1,174.08 DB		56.25		1,230.33 DB
3981 Special Events						
CL 4399 1	Light Up the Night Carolers	Season's Best Carolers	12/21	450.00		
CL 4403 1 20017628	Light Up Night Posters	Associated Posters, Inc.	12/21	70.00		
CL 4420 1 12022159	Light Up Night Ad	NORTHWEST OBSERVER	12/21	468.00		

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 December 2021

Fund/Account/ Doc/line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
3981 Special Events						
CL 4428 1	Special Events Reimb	Ben Walraven	12/21	76.90		
	Object Total:			2,819.68 DB		3,884.58 DB
4300 Equipment Lease						
CL 4398 1	74622275 Copier Lease	System Business Equipment	12/21	323.74		
CL 4408 1	30478833 Copier lease	MODERN IMPRESSIONS	12/21	124.45		
CL 4429 1	337623 Copier Lease	Modern Impressions	12/21	52.62		
CL 4437 1	30672225 Copier lease	MODERN IMPRESSIONS	12/21	124.45		
	Object Total:			2,662.47 DB		3,287.73 DB
	Account Total:			297,533.03 DB	1,247.54	355,496.75 DB
5000 Building and Grounds						
1083 Security Monitoring						
CL 4400 1	C0040726 Alarm Monitoring	SECURITY CENTRAL	12/21	66.00		
JV 582 2	AJE to move Repair		12/21		183.00	
	Object Total:			284.61 DB	183.00	167.61 DB
3310 Electricity						
CL 4433 1	3100 Oak Ridge Rd	DUKE ENERGY	12/21	28.70		
CL 4433 2	4501 Peoples Rd	DUKE ENERGY	12/21	31.91		
	Object Total:			5,694.99 DB		5,755.60 DB
3510 Repairs & Maintenance						
CL 4401 1	Sept/Oct/Nov Mowing	Justin Nicholson	12/21	300.00		
CL 4402 1	Dec011 Plant Maintenance	Real Lyf	12/21	59.00		
CL 4434 1	8788 Toilet Maint	ALL-STAR PLUMBING	12/21	125.00		
CL 4441 1	32768 Annual Pest Control	KALLAM EXTERMINATORS, INC.	12/21	804.00		
CL 4443 11	Flagpole Bolts	CARD SERVICES CENTER	12/21	9.59		
JV 582 1	AJE to move Repair		12/21	183.00		
	Object Total:			2,453.00 DB		3,933.59 DB
3515 Cleaning						
CL 4423 1	628511 November Cleaning	AT YOUR SERVICES CLEANING	12/21	290.00		
	Object Total:			1,450.00 DB		1,740.00 DB
	Account Total:			9,882.60 DB	183.00	11,596.80 DB
	Fund Total:			61,108.46	160,998.65	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 December 2021

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
3342 Facility Rental						
CR 863 1	Batch #: 10424		12/21		435.00	
CR 865 1	Batch #: 10425		12/21		30.00	
CR 870 1	Batch #: 10427		12/21		500.00	
	Account Total:				965.00	8,353.00 CR
3344 User Fees						
CR 867 1	Batch #: 10425		12/21		100.00	
	Account Total:				100.00	3,472.00 CR
3345 Other Park Revenue - Other						
CR 866 1	Batch #: 10425		12/21		498.55	
	Account Total:				498.55	4,120.63 CR
6200 Cultural and Recreation Expense						
1004 Salary-Other						
JV 575 18	Payroll		12/21	9,857.54		
JV 579 18	Payroll		12/21	9,124.64		
	Object Total:			18,982.18		111,904.97 DB
1008 Medicare Expense						
JV 575 19	Payroll		12/21	142.76		
JV 579 19	Payroll		12/21	132.13		
	Object Total:			274.89		1,620.43 DB
1009 Social Security Expense						
JV 575 20	Payroll		12/21	610.38		
JV 579 20	Payroll		12/21	564.96		
	Object Total:			1,175.34		6,928.74 DB
1010 Retirement Expense						
JV 575 23	Retirement Contribution		12/21	959.47		
JV 579 23	Retirement Contribution		12/21	909.50		
	Object Total:			1,868.97		11,406.40 DB
1011 Health/Dental/Vision						
CL 4436 2	Park Health/Dental/Vision	MUNICIPAL INSURANCE TRUST	12/21	4,656.00		
JV 575 30	Health/Dental/Vision Deduction		12/21		12.61	
JV 575 31	Health/Dental/Vision Deduction		12/21		12.61	
JV 579 30	Health/Dental/Vision Deduction		12/21			
JV 579 31	Health/Dental/Vision Deduction		12/21			
	Object Total:			4,656.00	25.22	27,784.68 DB
1013 Life Insurance						
CL 4436 6	Park Life	MUNICIPAL INSURANCE TRUST	12/21	136.30		
JV 575 25	Health/Dental/Vision Deduction		12/21		6.55	
JV 579 25	Health/Dental/Vision Deduction		12/21		6.55	
	Object Total:			136.30	13.10	739.20 DB

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 December 2021

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
1015 Unemployment						
JV 575 26	Payroll		12/21	1.83		
JV 579 26	Payroll		12/21	1.44		
			30.74 DB	3.27		34.01 DB
	Object Total:					
1016 Disability Insurance						
CL 4436 4	Park Disability	MUNICIPAL INSURANCE TRUST	12/21	98.29		
			491.45 DB	98.29		589.74 DB
1017 Simple IRA Contribution						
JV 575 22	Simple IRA		12/21	217.66		
JV 579 22	Simple IRA		12/21	207.12		
			2,145.17 DB	424.78		2,569.95 DB
	Object Total:					
3500 Operations and Maintenance						
CL 4410 1	Park Restrooms	DUKE ENERGY	12/21	45.18		
CL 4410 2	Ampitheater	DUKE ENERGY	12/21	27.34		
CL 4412 1	863004792 November Fuel	QUALITY OIL COMPANY	12/21	421.63		
CL 4413 1	C0040726 Concession Stand Alarm	SECURITY CENTRAL	12/21	66.00		
CL 4414 1	002097 Grounds Care	GREEN RESOURCE, LLC	12/21	241.89		
CL 4421 1	1189 Playground Parts	Kidstuff Playsystems	12/21	153.00		
CL 4427 1	454531 Dogbags	Dog Waste Depot	12/21	644.56		
CL 4435 1	Janitorial/Grounds Care	LOWE'S	12/21	491.82		
CL 4435 2	Grounds Care	LOWE'S	12/21	255.99		
CL 4443 2	Grounds Care	CARD SERVICES CENTER	12/21	12.80		
CL 4443 5	Fence Post Caps	CARD SERVICES CENTER	12/21	45.61		
CL 4443 6	Hose Lawn Vac	CARD SERVICES CENTER	12/21	234.85		
CL 4443 7	Duct Tape	CARD SERVICES CENTER	12/21	32.98		
CL 4443 10	Gas for Park	CARD SERVICES CENTER	12/21	109.08		
CL 4444 1	Repair Vinyl at HFP	Stewart's Home Improvement	12/21	440.00		
CL 4445 1	Repair Windows at Field House	Stewart's Home Improvement	12/21	818.00		
			54,823.19 DB	4,040.73		58,863.92 DB
	Object Total:					
	Account Total:			31,660.75	38.32	222,442.04 DB
	Fund Total:			31,660.75	1,601.87	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 December 2021

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
91	Capital Expenses					
6300	Capital Expenses					
5500	Capital Outlay-Equipment and Land Improvements					
CL 4404	1 2001726130 Whitaker Property	McGill Associates, P.A.	12/21	10,000.00		
CL 4415	1 App Fee Water System Plan	NCDEQ Public Water Supply	12/21	75.00		
CL 4422	1 53073 Haw River MST Trail	Davis, Martin, Powell	12/21	8,075.70		
CL 4442	1 137284 Heritage Farm Park Dogib	PROPET DISTRIBUTORS, INC	12/21	1,370.25		
CL 4443	3 HFP Well Permit Repairs	CARD SERVICES CENTER	12/21	560.00		
CL 4443	4 Carriage Cove Easement	CARD SERVICES CENTER	12/21	27.00		
	Object Total:	341,539.92 DB		20,107.95		361,647.87 DB
	Account Total:	341,539.92 DB		20,107.95		361,647.87 DB
	Fund Total:			20,107.95	0.00	
	Grand Total:			112,877.16	162,600.52	

Town of Oak Ridge
 Supplementary Schedule 3
 Schedule of Assets and Depreciation
 Modified Accrual Basis
 2021/2022 FY

Asset	Cost as of 7/1/2021	2021/2022 Additions	2021/2022 Disposals	Total	Accumulated Depreciation as of 6/30/21	2021-2022 Depreciation	Accumulated Depreciation as of 6/30/21
Land	3,800,604.41			3,800,604.41			
8326 Linville Rd	51,100.00			51,100.00	14,910.64	1,863.83	16,774.47
8300 Linville Rd	52,431.00			52,431.00			
Computer Equipment & Software	57,038.45	1,328.00		58,366.45	40,689.12	4,477.98	45,167.10
Furniture and Fixtures	52,071.80			52,071.80	40,817.23	2,967.92	43,785.15
Other - Equipment	47,954.37			47,954.37	7,004.33	3,280.28	10,284.61
Park Structures & Improvements	519,105.24			519,105.24	166,314.57	16,390.72	182,705.29
Park Land Improvements	3,045,857.71			3,045,857.71	797,307.29	107,519.38	904,826.67
Park Equipment	874,549.27	73,036.95	11,544.94	959,131.16	494,309.28	57,473.12	551,782.40
Sidewalks	397,331.38			397,331.38	46,290.52	26,422.08	72,712.60
Signs	52,161.19			52,161.19	19,894.46	2,296.81	22,191.27
Town Hall	1,600,066.68			1,600,066.68	615,682.59	47,423.87	663,106.46
Total	10,550,271.50	74,364.95	11,544.94	10,636,181.39	2,243,220.03	270,115.99	2,513,336.02

Est. Monthly 23,428.83

Note: Per Auditors' instructions, the two houses on Park property were separated from the Land value on this spreadsheet.
 8326 Linville is being depreciated beginning 7/01/12. 8300 Linville is not in use by Town and therefore not depreciated.

Town of Oak Ridge
Supplementary Schedule 4
Modified Accrual Basis

Town of Oak Ridge - Whitaker Land

Original Loan Date 7/16/2018 - Loan Amount \$1,620,000.00

Payment Amount Varies (\$180,000.00 + Interest)

10-Year Term @ 6% - Loan End Date 7/16/2027

<u>Date</u>	<u>Payment</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
7/16/2018	180,000.00	0.00	180,000.00	1,620,000.00
7/16/2019	277,200.00	97,200.00	180,000.00	1,440,000.00
7/16/2020	266,400.00	86,400.00	180,000.00	1,260,000.00
7/16/2021	255,600.00	75,600.00	180,000.00	1,080,000.00
7/16/2022				1,080,000.00
7/16/2023				1,080,000.00
7/16/2024				1,080,000.00
7/16/2025				1,080,000.00
7/16/2026				1,080,000.00
7/16/2027				
Projected Totals	979,200.00	259,200.00	720,000.00	0.00