

Town of Oak Ridge 2025-2030 Capital Improvement Program

February 12, 2025 Town Council work session

Adopted April 3, 2025

FY 2025-26

Expenses

Sidewalks (engineering)	
NC150- NC68 to Bastille and NC68- Linville to Fogleman	50,000
MST	37,500
Elevated Water Tank (construction- portion)	1,672,725
Water Main- County Line to Town Hall (construction)	4,860,000
Complete Town Core Loop (150/68/Linville) (engineering)	125,000
Security Fencing HFP Maintenance Building	21,000
Park Equipment	50,000
Debt service- Heritage Farm Park Phase 1	<u>298,181</u>
	7,114,406

Funding Sources

Grants	6,532,725
General fund	550,000
Fund balance appropriation	<u>31,681</u>
	7,114,406

FY 2026-27

Expenses

Sidewalks (construction- portion)	
NC150- NC68 to Bastille and NC68- Linville to Fogleman	250,000
NC68/150 intersection improvements	326,700
MST	37,500
Town Park Entrance Master Plan- Phase 2, including signage	30,000
Debt service- Heritage Farm Park Phase 1	<u>290,291</u>
	934,491

Funding Sources

General fund	550,000
Fund balance appropriation	<u>384,491</u>
	934,491

FY 2027-28

Expenses

NC68/150 intersection improvements (landscaping)	73,300
Sidewalks (construction- portion)	
NC150- NC68 to Bastille and NC68- Linville to Fogleman	250,000
MST	37,500
Debt service- Heritage Farm Park Phase 1	<u>282,411</u>
	643,211

Funding Sources

General fund	550,000
Fund balance appropriation	<u>113,211</u>
	643,211

Town of Oak Ridge 2025-2030 Capital Improvement Program

February 12, 2025 Town Council work session

Adopted April 3, 2025

FY 2028-29

Expenses

MST	37,500
Park equipment	55,000
Debt service- Heritage Farm Park Phase 1	<u>274,531</u>
	367,031

Funding Sources

General fund	<u>367,031</u>
	367,031

FY 2029-30

Expenses

MST	37,500
Debt service- Heritage Farm Park Phase 1	<u>266,651</u>
	304,151

Funding Sources

General fund	<u>304,151</u>
	304,151

Future Years (not programmed)

Water	
Complete Town Core Loop	1,850,000
Heritage Farm Park Phase 2	
Tennis/pickleball courts	850,000
Basketball court	65,000
Small picnic shelters	40,000
Town Park	
Field #5	250,000
Fitness stations	29,000
Parking lot expansion	150,000