

Town of Oak Ridge Capital Improvement Program

Adopted February 9, 2022

FY 2022-23

Heritage Farm Park Phase 1	\$3,380,000
State Appropriation for Water	1,155,000
Contribution to Veterans Honor Green (portion)	84,000
NC 68/150 intersection improvements match (portion)	70,000
MST	37,500
Heritage Farm Park playground shade structure	30,000
Park maintenance equipment	23,100
Debt service- Whitaker	244,800
Debt service- Heritage Farm Park Phase 1	<u>150,000</u>
	5,174,400
State Water Grant	(1,155,000)
PARTF Grant	(490,000)
SCIF Grant	(50,000)
American Rescue Plan	(1,656,000)
Heritage Farm Park Loan	<u>(1,300,000)</u>
	523,400

FY 2023-24

Redmon House Renovation	455,000
MST	65,000
Sidewalk connection/landscaping Redmon House	45,000
Town Park playground shade structure	30,000
Park maintenance equipment	21,000
Debt service- Whitaker	234,000
Debt service- Heritage Farm Park Phase 1	<u>150,000</u>
	1,000,000

FY 2024-25

Heritage Farm Park tennis courts	700,000
Sidewalk NC150- NC68 to Bastille Ln (portion)	200,000
NC 68/150 intersection improvements match (portion)	150,000
Town Park parking lot expansion	120,000
Sidewalk NC 68- Linville to Fogleman	100,000
Park security	60,000
Park maintenance equipment	45,000
MST	37,500
Heritage Farm Park basketball court	30,000
Town Park playground shade structure	20,000
Debt service- Whitaker	223,200
Debt service- Heritage Farm Park Phase 1	<u>150,000</u>
	1,835,700

FY 2025-26

Sidewalk NC150- NC68 to Bastille Ln (portion)	125,000
Small picnic shelters- Heritage Farm Park	40,000

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MST	37,500
Debt service- Whitaker	212,400
Debt service- Heritage Farm Park Phase 1	<u>150,000</u>
	564,900
<u>FY 2026-27</u>	
MST	37,500
Debt service- Whitaker	201,600
Debt service- Heritage Farm Park Phase 1	<u>150,000</u>
	389,100
<u>Future Years (not programmed)</u>	
Town Park Field #5	250,000
Town Park fitness stations	29,000
Funds currently restricted in the fund balance:	
Water:	\$1,000,000
Future land purchase:	320,000
Parks & recreation capital and infrastructure:	369,763