

SAMUEL K. ANDERS, C.P.A., M.S.A., P.C.

INFO@SAMANDERSCPA.COM

8004 LINVILLE ROAD SUITE G
P.O. BOX 447
OAK RIDGE, NC 27310

1.800.467.8299

336.643.7577
336.993.3449
FAX 336.643.3606

To the Town Council
Town of Oak Ridge, North Carolina

Management is responsible for the accompanying financial statements of the Town of Oak Ridge which comprise the Balance Sheet - Modified Accrual Basis as of August 31, 2023, and the related Statement of Revenues and Expenses - Modified Accrual Basis for the period then ended and the accompanying supplementary information contained in Schedules 1, 2, 3, and 4, and for determining the modified accrual basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements and supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements and the accompanying supplementary information.

The financial statements are prepared in accordance with the modified accrual basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures required by the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's assets, liabilities, fund balance, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Town of Oak Ridge.



Samuel K. Anders, C.P.A., M.S.A., P.C.

September 6, 2023

Town of Oak Ridge
Balance Sheet
Modified Accrual Basis
As of August 31, 2023

ASSETS

Current Assets

Truist Checking	220,052.55
Petty Cash	100.00
Truist Money Market	19,472.50
Bank of OR Money Market	31,376.18
Truist Bond Account	12,908.28
Bank of OR ICS Money Market	1,549,165.80
Bank of OR ARP Funding Account	10.00
Bank of OR ARP ICS Account	736,475.54
Bank of OR Water Enterprise Account	27,652.63
Truist HFP Savings Account	2,994,173.98
Truist HFP Checking Account	199,962.17
Piedmont Federal Savings Bank	1,017,371.38
Ad Valorem Tax Receivable	6,044.08
Sales Tax Refund Receivable	14,743.16
Water Meters Inventory	22,178.96
Total Current Assets	<u>6,851,687.21</u>

Total Assets **6,851,687.21**

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts Payable	26,371.80
Payroll Taxes Payable	2,762.43
Retirement Contributions Payable	13,130.07
Refundable Bonds	12,908.28
Total Current Liabilities	<u>55,172.58</u>

Other Liabilities

Deferred Inflows of Resources	13,961.08
Total Liabilities	69,133.66

Fund Balance

Fund Balance - Committed - Capital Projects	4,679,963.84
Fund Balance - Restricted	
Stabilization by State Statute	205,633.00
Veterans Honor Green	229,732.24
MST Fund	563.00
Water Enterprise Fund	27,652.63
Solid Waste Disposal Tax Reserve	46,708.46
Historic Heritage Grants	4,026.01
Conservation Easements/CORE Grants	20,000.00
Fund Balance - Unassigned	1,568,274.37
Total Fund Balance	<u>6,782,553.55</u>

TOTAL LIABILITIES AND FUND BALANCE 6,851,687.21

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
August 2023

Account Object	Description	----- Current Year -----				
		Current Month	Current YTD	Budget	Variance	
Revenues						
3010	Tap Fees			11,000.00	-11,000.00	
3015	Water Usage Fees			9,603.00	-9,603.00	
3110	Planning and Zoning Fees			10,000.00	-10,000.00	
3210	Property Tax Receipts	81,437.60	92,821.63	1,200,000.00	-1,107,178.37	8
3220	Excise Tax Receipts			32,000.00	-32,000.00	
3230	Sales Tax Receipts	34,273.33	67,322.44	422,000.00	-354,677.56	16
3250	Solid Waste Disposal Tax Dist.	1,516.10	1,516.10	6,000.00	-4,483.90	25
3261	Telecommunication Services			9,000.00	-9,000.00	
3262	Video Programming			57,334.00	-57,334.00	
3264	Electric Power			205,000.00	-205,000.00	
3265	Piped Natural Gas			15,000.00	-15,000.00	
3311	Grants	87,969.00	87,969.00	3,885,000.00	-3,797,031.00	2
3325	ABC Distribution		59,044.00	250,000.00	-190,956.00	24
3341	Special Events-Park	2,053.00	4,613.25	22,800.00	-18,186.75	20
3342	Facility Rental	232.00	1,549.00	14,000.00	-12,451.00	11
3343	Program Fees	25.00	172.00	1,200.00	-1,028.00	14
3344	User Fees		4,448.00	10,500.00	-6,052.00	42
3345	Other Park Revenue - Other		1.00	3,000.00	-2,999.00	
3346	ORYA Stipend Revenue			30,000.00	-30,000.00	
3370	Veterans Honor Green	200.00	1,305.00		1,305.00	
3380	MST Committee Revenues			50.00	-50.00	
3831	Interest Earnings		11,849.73	90,000.00	-78,150.27	13
3839	Miscellaneous Revenues			1.00	-1.00	
						5
	Total Revenues	207,706.03	332,611.15	6,283,488.00	-5,950,876.85	5
Expenses						
4100	Administrative					
1000	Salary-Town Hall Employees	28,292.58	56,457.06	314,266.00	257,808.94	18
1001	Salary-Governing Body	2,300.00	4,600.00	27,600.00	23,000.00	17
1008	Medicare Expense	436.73	871.58	4,957.00	4,085.42	18
1009	Social Security Expense	1,867.36	3,726.78	21,196.00	17,469.22	18
1010	Retirement Expense	3,635.58	7,254.70	43,930.00	36,675.30	17
1011	Health/Dental/Vision	5,703.14	11,406.28	74,730.00	63,323.72	15
1013	Life Insurance	181.44	362.88	2,835.00	2,472.12	13
1014	Worker Comp		2,741.18	2,800.00	58.82	98
1015	Unemployment	24.91	329.19	800.00	470.81	41
1016	Disability Insurance	124.32	248.64	1,500.00	1,251.36	17
1017	Simple IRA Contribution	848.77	1,693.70	10,256.00	8,562.30	17
1081	Accounting	14,980.63	35,433.13	120,000.00	84,566.87	30
1082	Consulting	6,870.50	7,746.50	134,000.00	126,253.50	6
1084	Animal Control			25,991.00	25,991.00	
1090	Legal Fees	2,621.03	9,664.05	50,000.00	40,335.95	19
1091	Tax Collection Fees			5,500.00	5,500.00	

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
August 2023

Account Object	Description	----- Current Year -----				
		Current Month	Current YTD	Budget	Variance	
1095	Well Monitoring			5,500.00	5,500.00	
2610	Office Supplies	68.63	101.57	5,500.00	5,398.43	2
2611	Postage and Delivery		126.00	1,000.00	874.00	13
3100	Travel			1,000.00	1,000.00	
3101	Travel-Administrative		219.22	3,000.00	2,780.78	7
3120	Mileage Reimbursement	725.09	742.12	3,000.00	2,257.88	25
3150	Education	1,380.00	2,630.00	6,000.00	3,370.00	44
3210	Communications	874.29	1,017.71	6,000.00	4,982.29	17
3320	Web Hosting Fees		275.00	3,000.00	2,725.00	9
3700	Advertising			4,000.00	4,000.00	
3950	Dues and Subscriptions	586.13	28,351.47	35,000.00	6,648.53	81
3960	Bank and Merchant Fees	63.25	282.34	2,000.00	1,717.66	14
3970	Elections			5,000.00	5,000.00	
3981	Special Events	2,108.18	2,376.48	17,587.00	15,210.52	14
3990	Miscellaneous	420.00	420.00	500.00	80.00	84
4210	Board of Adjustment			500.00	500.00	
4220	Historic Preservation Commission		529.95	17,990.00	17,460.05	3
4230	Ordinance Conversion			3,000.00	3,000.00	
4240	Planning & Zoning Board			1,000.00	1,000.00	
4250	Tree Board		378.19	1,500.00	1,121.81	25
4300	Equipment Lease	217.02	782.51	6,600.00	5,817.49	12
4350	MST Committee	14.74	14.74	1,500.00	1,485.26	1
4360	Conservation Easement Committee			20,000.00	20,000.00	
4500	Liability Insurance	58.35	9,489.02	10,000.00	510.98	95
	Total Account	74,402.67	190,271.99	1,000,538.00	810,266.01	19
4200	Water Operating Expenses					
4600	Management Fee			15,000.00	15,000.00	
4610	Customer Service Fee			561.00	561.00	
4620	Transfer to Contingency Reserve			480.00	480.00	
4630	Meter Costs	33.41	33.41	11,000.00	10,966.59	
	Total Account	33.41	33.41	27,041.00	27,007.59	
5000	Building and Grounds					
1083	Security Monitoring		105.00	700.00	595.00	15
2110	Furnishings			3,500.00	3,500.00	
3310	Electricity	2,530.07	3,807.40	19,000.00	15,192.60	20
3510	Repairs & Maintenance	372.78	3,990.78	12,000.00	8,009.22	33
3515	Cleaning	340.00	680.00	6,000.00	5,320.00	11
	Total Account	3,242.85	8,583.18	41,200.00	32,616.82	21
6200	Cultural and Recreation Expense					
1004	Salary-Other	24,646.31	48,226.84	271,257.00	223,030.16	18
1008	Medicare Expense	357.37	699.26	3,933.00	3,233.74	18
1009	Social Security Expense	1,528.05	2,990.01	16,818.00	13,827.99	18
1010	Retirement Expense	2,494.86	4,931.15	34,857.00	29,925.85	14
1011	Health/Dental/Vision	5,358.23	10,607.77	61,785.00	51,177.23	17
1013	Life Insurance	87.04	174.08	1,890.00	1,715.92	9
1014	Worker Comp		5,566.00	5,726.00	160.00	97
1015	Unemployment	39.43	81.14	1,000.00	918.86	

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
August 2023

Account Object	Description	----- Current Year -----				%
		Current Month	Current YTD	Budget	Variance	
1016	Disability Insurance		108.69	1,200.00	1,091.31	9
1017	Simple IRA Contribution	582.45	1,151.24	6,000.00	4,848.76	19
3500	Operations and Maintenance	10,464.82	24,741.61	174,900.00	150,158.39	14
3833	Contributions to Other Agencies	2,201.64	2,201.64	9,000.00	6,798.36	24
3981	Special Events	3,272.44	7,240.81	42,000.00	34,759.19	17
3983	ORYA Stipend Expense			30,000.00	30,000.00	
4500	Liability Insurance		8,033.54	8,500.00	466.46	95
	Total Account	51,032.64	116,753.78	668,866.00	552,112.22	17
6300	Capital Expenses					
5210	Capital Exp - GIS, Computer, etc		218.75	7,250.00	7,031.25	3
5500	Capital Outlay-Equipment and Land Improvements	760,063.83	793,389.04	4,327,000.00	3,533,610.96	18
5700	Capital Outlay-Park Land and Debt Service	38,102.48	64,564.43	353,933.00	289,368.57	18
	Total Account	798,166.31	858,172.22	4,680,183.00	3,830,010.78	18
	Total Expenses	926,877.88	1,173,814.58	6,425,828.00	5,252,013.42	18
	Net Revenue	-719,171.85	-841,203.43			

**Town of Oak Ridge
Supplementary Schedule 1
Account Balances Report-
Truist, Bank of Oak Ridge, Piedmont Federal
Modified Accrual Basis
As of August 31, 2023**

Truist

Truist Checking	220,052.55
Truist Money Market	19,472.50
Truist HFP Savings Account	2,994,173.98
Truist HFP Checking Account	199,962.17
Truist Bond Account	12,908.28
Total Truist Accounts	<u>3,446,569.48</u>

Bank of Oak Ridge

Bank of OR Money Market	31,376.18
Bank of OR ICS Money Market	1,549,165.80
Bank of OR ARP Funding Acct	10.00
Bank of OR ARP ICS Account	736,475.54
Bank of OR Water Enterprise Acct	27,652.63
Total Bank of Oak Ridge Accounts	<u>2,344,680.15</u>

Piedmont Federal Savings Bank

Piedmont Federal Money Market	1,017,371.38
Total Piedmont Federal	<u>1,017,371.38</u>

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 August 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
3210 Property Tax Receipts						
RV 1062 1	Property Tax		8/23		71,257.14	
RV 1062 2	Vehicle Tax		8/23		10,180.46	
	Account Total:				81,437.60	92,821.63 CR
3230 Sales Tax Receipts						
RV 1063 1	Sales & Use Tax		8/23		34,273.33	
	Account Total:				34,273.33	67,322.44 CR
3250 Solid Waste Disposal Tax Dist.						
RV 1064 1	Solid Waste Disposal Tax		8/23		1,516.10	
	Account Total:				1,516.10	1,516.10 CR
3311 Grants						
RV 1071 1	Water/Sewer Grant		8/23		87,969.00	
	Account Total:				87,969.00	87,969.00 CR
3370 Veterans Honor Green						
CR 1090 1	Batch #: 10511		8/23		100.00	
CR 1095 1	Batch #: 10513		8/23		100.00	
	Account Total:				200.00	1,305.00 CR
4100 Administrative						
1000 Salary-Town Hall Employees						
JV 867 4	Payroll Town Emps		8/23	14,206.07		
JV 868 4	Salary Town Empls		8/23	14,086.51		
	Object Total:			28,292.58		56,457.06 DB
1001 Salary-Governing Body						
JV 875 4	Council Payroll		8/23	2,300.00		
	Object Total:			2,300.00		4,600.00 DB
1008 Medicare Expense						
JV 867 5	Payroll Town Emps		8/23	202.56		
JV 868 5	Medicare		8/23	200.82		
JV 875 5	Council Payroll		8/23	33.35		
	Object Total:			434.85 DB		871.58 DB
1009 Social Security Expense						
JV 867 6	Payroll Town Emps		8/23	866.08		
JV 868 6	SS		8/23	858.68		
JV 875 6	Council Payroll		8/23	142.60		
	Object Total:			1,867.36		3,726.78 DB
1010 Retirement Expense						
JV 867 9	Retirement Matching		8/23	1,825.47		
JV 868 9	Retirement Matching		8/23	1,910.11		
	Object Total:			3,635.58		7,254.70 DB

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 August 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1011 Health/Dental/Vision						
CL 5684 1	Town Health/Dental/Vision	MUNICIPAL INSURANCE	8/23	6,177.00	236.93	
JV 867 11	Health, Dental, Vision, Life		8/23		236.93	
JV 868 11	Insurance Expense		8/23		473.86	
	Object Total:			6,177.00	473.86	11,406.28 DB
1013 Life Insurance						
CL 5684 5	Town Life	MUNICIPAL INSURANCE	8/23	189.64	4.10	
JV 867 12	Life Ins Exp		8/23		4.10	
JV 868 12	Life Ins		8/23		8.20	
	Object Total:			189.64	8.20	362.88 DB
1015 Unemployment						
JV 867 13	Unemployment Tax		8/23	9.51		
JV 868 27	Unemployment		8/23	9.19		
JV 875 8	Council Payroll		8/23	6.21		
	Object Total:			24.91		329.19 DB
1016 Disability Insurance						
CL 5684 3	Town Disability	MUNICIPAL INSURANCE	8/23	124.32		
	Object Total:			124.32		248.64 DB
1017 Simple IRA Contribution						
JV 867 8	IRA Matching		8/23	426.18		
JV 868 8	Simple IRA Matching		8/23	422.59		
	Object Total:			848.77		1,693.70 DB
1081 Accounting						
CL 5642 1	July Accounting	SAMUEL K. ANDERS, CPA,	8/23	5,180.63		
CL 5691 1	Progress Billing 6-30-23	FORVITS, LLP	8/23	9,800.00		
	Object Total:			14,980.63		35,433.13 DB
1082 Consulting						
CL 5651 1	Harrell Road Inspection	State Code Enforcement	8/23	247.00		
CL 5672 1	July Consulting	Jumping Mullet LLC	8/23	520.00		
CL 5673 1	1357156	Preese and Nichols	8/23	4,940.00		
CL 5674 1	20	James Michael Rhodes	8/23	150.00		
CL 5685 1	9243	Stone PC Works! Inc.	8/23	1,013.50		
	Object Total:			6,870.50		7,746.50 DB
1090 Legal Fees						
CL 5626 1	1187	J. Michael Thomas	8/23	2,621.03		
	Object Total:			2,621.03		9,664.05 DB
2610 Office Supplies						
CL 5629 1	129357	MOUNTAIN PARK SPRING	8/23	8.87		
CL 5683 2	Amazon	CARD SERVICES CENTER	8/23	27.74		
CL 5702 1	91217367	MOUNTAIN PARK SPRING	8/23	32.02		
	Object Total:			68.63		101.57 DB
3120 Mileage Reimbursement						
CL 5643 1	Mileage Reimb	Ashley Royal	8/23	17.03		
CL 5663 1	Mileage Reimbursement	TERRY LANNON	8/23	396.28		
CL 5700 1	Mileage Reimbursement	Ashley Royal	8/23	311.78		
	Object Total:			725.09		742.12 DB

Town of Oak Ridge
Supplementary Schedule 2
Modified Accrual Basis
August 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
3150 Education						
CL 5683 4	UNC SOG-Ashley	CARD SERVICES CENTER	8/23	850.00		
CL 5683 5	UNC SOG Ashley	CARD SERVICES CENTER	8/23	195.00		
CL 5683 10	NC Zoning Assoc	CARD SERVICES CENTER	8/23	275.00		
CL 5686 1	PNC Conference	Ann Schneider	8/23	60.00		
	Object Total:			1,250.00 DB		2,630.00 DB
3210 Communications						
CL 5632 1	Telephone & Internet	Charter Communications	8/23	364.90		
CL 5676 1	August Service	Verizon	8/23	53.42		
CL 5708 1	Communications	Charter Communications	8/23	365.97		
JV 867 14	Cell Phone Stipend		8/23	25.00		
JV 867 26	Cell Phone Stipend		8/23	20.00		
JV 868 13	Cell Phone Stipend		8/23	25.00		
JV 868 24	Cell Phone Stipend		8/23	20.00		
	Object Total:			874.29		1,017.71 DB
3950 Dues and Subscriptions						
CL 5641 1	Yearly Subscription	Kernersville News	8/23	43.50		
CL 5652 1	4084 23-24 Dues	NC Mayors Association	8/23	300.00		
CL 5683 1	Adobe 5 Subscriptions	CARD SERVICES CENTER	8/23	99.95		
CL 5683 6	Zoom Annual Subscription	CARD SERVICES CENTER	8/23	142.68		
	Object Total:			586.13		28,351.47 DB
3960 Bank and Merchant Fees						
JV 867 2	Payroll Fees		8/23	25.75		
JV 868 2	Payroll Fees		8/23	25.75		
JV 875 2	Council Payroll		8/23	11.75		
	Object Total:			63.25		282.34 DB
3981 Special Events						
CL 5645 1	Stamps & Decor July 4th	Patrl Dmuchowski	8/23	47.18		
CL 5646 1	25th Anniversary Dinner	OAK RIDGE UNITED	8/23	325.00		
CL 5647 1	25th Anniv Dinner Cleaning Dep	OAK RIDGE UNITED	8/23	125.00		
CL 5648 1	25th Anniv Dinner Damage Dep	OAK RIDGE UNITED	8/23	300.00		
CL 5670 1	D286603 50% deposit 25th Tshirts	SE Logo Wear	8/23	1,202.50		
CL 5687 1	Heritage Day Award Ribbons	Patrl Dmuchowski	8/23	18.50		
CL 5687 2	Lowes Gift Certificates	Patrl Dmuchowski	8/23	90.00		
	Object Total:			2,068.30 DB		2,376.48 DB
3990 Miscellaneous						
CL 5649 1	10394868 Shredding	Access	8/23	285.00		
	Object Total:			285.00		285.00 DB
4300 Equipment Lease						
CL 5669 1	370843 Copier	MODERN IMPRESSIONS	8/23	92.57		
CL 5704 1	34673855 Copier Lease	MODERN IMPRESSIONS	8/23	124.45		
	Object Total:			217.02		782.51 DB
4350 MST Committee						
CL 5644 1	Headwaters Trl Repairs	Michael Kimmel	8/23	14.74		
	Object Total:			14.74		14.74 DB
4500 Liability Insurance						
CL 5703 1	I0039710 Insurance - Artwork/MST/ INTERLOCAL RISK		8/23	58.35		
	Object Total:			58.35		9,489.02 DB
	Account Total:			111,599.78 DB	482.06	185,857.45 DB

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 August 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
5000 Building and Grounds						
3310 Electricity						
CL 5633 1	Town Hall	DUKE ENERGY	8/23	1,170.14		
CL 5633 2	1611 Oak Ridge Road	DUKE ENERGY	8/23	28.82		
CL 5633 3	Hwy 150 Crosswalk	DUKE ENERGY	8/23	37.19		
CL 5675 1	3100 Oak Ridge Road	DUKE ENERGY	8/23	26.68		
CL 5675 2	4501 Peeples Road	DUKE ENERGY	8/23	29.75		
CL 5701 1	1611 Oak Ridge Road	DUKE ENERGY	8/23	28.94		
CL 5701 2	Town Hall	DUKE ENERGY	8/23	1,171.38		
CL 5701 3	2000 Oak Ridge Road	DUKE ENERGY	8/23	37.17		
	Object Total:			1,277.33 DB		3,807.40 DB
3510 Repairs & Maintenance						
CL 5631 1	Aug23015 Plant Maintenance	Real Lyf	8/23	59.00		
CL 5683 7	Batteries Plus	CARD SERVICES CENTER	8/23	313.78		
	Object Total:			3,618.00 DB		3,990.78 DB
3515 Cleaning						
CL 5650 1	6185 August Cleaning	Jan-Pro of the Triad	8/23	340.00		
	Object Total:			340.00 DB		680.00 DB
	Account Total:			5,235.33 DB		8,478.18 DB
	Fund Total:			77,992.58	205,878.09	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 August 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
3341 Special Events-Park						
CR 1092 1	Batch #: 10511		8/23		190.00	
CR 1094 1	Batch #: 10512		8/23		40.00	
CR 1098 1	Batch #: 10513		8/23		1,823.00	
Account Total:					2,053.00	4,613.25 CR
3342 Facility Rental						
CL 5665 1	Shelter Refund	Praseon Royzada	8/23	40.00		
CR 1091 1	Batch #: 10511		8/23		82.00	
CR 1093 1	Batch #: 10512		8/23		140.00	
CR 1096 1	Batch #: 10513		8/23		50.00	
Account Total:				1,317.00 CR	272.00	1,549.00 CR
3343 Program Fees						
CR 1097 1	Batch #: 10513		8/23		25.00	
Account Total:				147.00 CR	25.00	172.00 CR
6200 Cultural and Recreation Expense						
1004 Salary-Other						
JV 867 16	Payroll Park Emps		8/23	12,063.20		
JV 868 15	Salary Park Emps		8/23	12,583.11		
Object Total:				23,580.53 DB	24,646.31	48,226.84 DB
1008 Medicare Expense						
JV 867 17	Payroll Park Emps		8/23	174.93		
JV 868 16	Medicare		8/23	182.44		
Object Total:				341.89 DB	357.37	699.26 DB
1009 Social Security Expense						
JV 867 18	Payroll Park Emps		8/23	747.90		
JV 868 17	SS		8/23	780.15		
Object Total:				1,461.96 DB	1,528.05	2,990.01 DB
1010 Retirement Expense						
JV 867 21	Retirement Matching		8/23	1,278.96		
JV 868 20	Retirement Matching		8/23	1,215.90		
Object Total:				2,436.29 DB	2,494.86	4,931.15 DB
1011 Health/Dental/Vision						
CL 5684 2	Park Health/Dental/Vision	MUNICIPAL INSURANCE	8/23	5,250.00		
CL 5684 4	Park Disability	MUNICIPAL INSURANCE	8/23	108.69		
JV 867 23	Health/Dental, Vision		8/23		0.23	
JV 868 26	Health/Dental/Vision Exp		8/23		0.23	
Object Total:				5,249.54 DB	0.46	10,607.77 DB
1013 Life Insurance						
CL 5684 6	Park Disability	MUNICIPAL INSURANCE	8/23	106.74		
JV 867 24	Life Ins Exp		8/23		9.85	
JV 868 22	Life Ins		8/23		9.85	
Object Total:				87.04 DB	19.70	174.08 DB

See Accountant's Compilation Report

Town of Oak Ridge
Supplementary Schedule 2
Modified Accrual Basis
August 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15	Cultural & Recreation Fund					
6200	Cultural and Recreation Expense					
1015	Unemployment					
JV 867 25	Unemployment Tax		8/23	21.59		
JV 868 23	Unemployment		8/23	17.84		
	Object Total:			39.43		81.14 DB
1017	Simple IRA Contribution					
JV 867 20	IRA Matching		8/23	298.58		
JV 868 19	IRA Matching		8/23	283.87		
	Object Total:			582.45		1,151.24 DB
3500	Operations and Maintenance					
CL 5634 1	Reimburse-Antifreeze	Billy Norman	8/23	31.98		
CL 5635 1	Grounds Care	SHERWIN-WILLIAMS	8/23	140.04		
CL 5636 1	173807 Equip Repair & Maint Law	CLARK FARM LAWN & GARDEN	8/23	671.43		
CL 5636 2	86751 Equip Repair & Maint Bla	CLARK FARM LAWN & GARDEN	8/23	685.86		
CL 5637 1	Monitoring Aug-Oct	SECURITY CENTRAL	8/23	84.00		
CL 5638 1	Wifi at Town Park	Charter Communications	8/23	84.98		
CL 5639 1	8515 Scoggins Road	DUKE ENERGY	8/23	46.11		
CL 5639 2	6231 Lisa Dr Park Lights	DUKE ENERGY	8/23	481.19		
CL 5639 3	6231 Lisa Drive Park	DUKE ENERGY	8/23	990.55		
CL 5640 1	6231 Lisa Drive	DUKE ENERGY	8/23	27.06		
CL 5640 2	6231 Lisa Drive	DUKE ENERGY	8/23	25.53		
CL 5640 3	6231 Lisa Drive	DUKE ENERGY	8/23	53.61		
CL 5640 4	8326 Linville Road	DUKE ENERGY	8/23	26.95		
CL 5640 5	8300 Linville Road	DUKE ENERGY	8/23	30.41		
CL 5640 6	Amphitheater	DUKE ENERGY	8/23	67.01		
CL 5640 7	8326 Linville Road	DUKE ENERGY	8/23	39.73		
CL 5640 8	Restrooms at Park	DUKE ENERGY	8/23	21.78		
CL 5640 9	8515 Scoggins Road	DUKE ENERGY	8/23	60.00		
CL 5653 1	Scorekeeper	Keira Bell	8/23	76.45		
CL 5654 1	Field Paint	SHERWIN-WILLIAMS	8/23	1,326.59		
CL 5660 1	863004792 Fuel	QUALITY OIL COMPANY	8/23	433.14		
CL 5662 1	Grounds Care & Janitorial	LOWE'S	8/23	38.65		
CL 5664 1	6558083 Filter	SMITH TURF & IRRIGATION	8/23	78.00		
CL 5683 3	NCRPA Dues	CARD SERVICES CENTER	8/23	40.04		
CL 5683 8	Home Depot	CARD SERVICES CENTER	8/23	460.00		
CL 5683 9	Carolina Turf Farms	CARD SERVICES CENTER	8/23	18.27		
CL 5692 1	5172072438 Grounds Care	Cintas	8/23	76.45		
CL 5694 1	Field Maint	SHERWIN-WILLIAMS	8/23	120.00		
CL 5695 1	Trophies	Signs & Trophies, LLC	8/23	200.00		
CL 5696 1	MST Trail Bees	Southeastern	8/23	1,885.00		
CL 5697 1	6599 Replace Fountain Pump/Li	OAK RIDGE ELECTRIC, INC	8/23	67.89		
CL 5698 1	8515 Scoggins Road	DUKE ENERGY	8/23	998.86		
CL 5698 2	6231 Lisa Drive	DUKE ENERGY	8/23	484.59		
CL 5698 3	6231 Lisa Drive Park Lights	DUKE ENERGY	8/23	73.80		
CL 5698 4	8326 Linville Road	DUKE ENERGY	8/23	26.94		
CL 5698 5	8300 Linville Road	DUKE ENERGY	8/23	24.48		
CL 5698 6	6231 Lisa Drive	DUKE ENERGY	8/23	72.27		
CL 5698 7	8326 Linville Road	DUKE ENERGY	8/23	97.79		
CL 5698 8	6231 Lisa Drive	DUKE ENERGY	8/23	26.93		
CL 5698 9	6231 Lisa Drive	DUKE ENERGY	8/23			

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Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 August 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15	Cultural & Recreation Fund					
6200	Cultural and Recreation Expense					
3500	Operations and Maintenance					
CL 5698 10	Amphitheater	DUKE ENERGY	8/23	31.04		
CL 5698 11	6231 Lisa Drive	DUKE ENERGY	8/23	39.43		
CL 5698 12	8515 Scoggins Road	DUKE ENERGY	8/23	0.04		
CL 5699 1	Internet at Park	Charter Communications	8/23	109.98		
		14,266.81 DB		10,464.82		24,731.63 DB
	Object Total:					
3833	Contributions to Other Agencies					
CL 5630 1	March-June 2023 Meals	SENIOR RESOURCES OF	8/23	2,201.64		
	Object Total:			2,201.64		2,201.64 DB
3981	Special Events					
CL 5655 1	20053163 MIP Signs	Associated Posters, Inc.	8/23	76.50		
CL 5656 1	MIP Band for August	The Plaids	8/23	1,250.00		
CL 5657 1	MIP Sound for August	Robert Beverly	8/23	550.00		
CL 5658 1	MIP Seed Money for Beer	Ashley Royal	8/23	500.00		
CL 5659 1	MIP August Ad	NORTHWEST OBSERVER	8/23	477.00		
CL 5667 1	MIP August Tips	Stacy Guske	8/23	105.95		
CL 5668 1	MIP Seed Food Vouchers	Ashley Royal	8/23	191.00		
CL 5688 1	Reimburse Propane Tank	Brent Carrickhoff	8/23	21.99		
CL 5693 1	Deposit Petting Zoo HD	Haystack Homestead	8/23	100.00		
	Object Total:			3,968.37 DB		7,240.81 DB
	Account Total:			52,002.93 DB	20.16	103,035.57 DB
	Fund Total:			51,092.80	2,370.16	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 August 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
20 Water Enterprise Fund						
4100 Administrative						
3990 Miscellaneous						
CL 5706 1 688824	Inspection-Honeycutt Res North Carolina		8/23	135.00		135.00 DB
	Object Total:			135.00		135.00 DB
	Account Total:			135.00		
4200 Water Operating Expenses						
4630 Meter Costs						
CL 5690 1 5735 Bunch Road		DUKE ENERGY	8/23	33.41		33.41 DB
	Object Total:			33.41		33.41 DB
	Account Total:			33.41		
	Fund Total:			168.41	0.00	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 August 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
50 Capital Project Fund						
6300 Capital Expenses						
5500 Capital Outlay-Equipment and Land Improvements						
CL 5705 1 19086	HPP Site	McGill Associates, P.A.	8/23	10,930.55		10,930.55 DB
	Object Total:			10,930.55		10,930.55 DB
	Account Total:			10,930.55		
	Fund Total:			10,930.55	0.00	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 August 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
91 Capital Expenses						
6300 Capital Expenses						
5500 Capital Outlay-Equipment and Land Improvements						
CL 5627	1 Windows-Redmon House 50% Dep	Renewal by Anderson of Hill Studio P.C.	8/23	9,749.00		
CL 5671	1 11171 Engineering Farmhouse Co	BAR Construction Co.,	8/23	277.00		
CL 5679	1 HPP Construction Pmt#1			739,107.28		
	Object Total:			749,133.28		782,458.49 DB
5700 Capital Outlay-Park Land and Debt Service						
CL 5677	1 79201 Tank & Water Main Design	The Woolten Company	8/23	11,695.25		
JV 877	1 Trust HPP Loan Pmt Prin		8/23	16,666.67		
JV 877	2 Trust HPP Loan Pmt Int		8/23	9,740.56		
	Object Total:			38,102.48		64,564.43 DB
	Account Total:			787,235.76		847,022.92 DB
	Fund Total:			787,235.76	0.00	
	Grand Total:			927,420.10	208,248.25	

Town of Oak Ridge
 Supplementary Schedule 3
 Schedule of Assets and Depreciation
 Modified Accrual Basis
 2023/2024 FY

Asset	Cost as of 7/1/2023	2023/2024 Additions	2023/2024 Disposals	Total	Accumulated		
					Depreciation as of 6/30/23	2023-2024 Depreciation	Depreciation as of 6/30/24
Land	3,858,249.26			3,858,249.26			
8326 Linville Rd	51,100.00			51,100.00	20,502.13	1,863.83	22,365.96
8300 Linville Rd	52,431.00			52,431.00			
Computer Equipment & Software	99,656.93			99,656.93	60,061.80	12,010.08	72,071.88
Furniture and Fixtures	49,471.94			49,471.94	46,299.49	2,125.39	48,424.88
Other - Equipment	17,342.00			17,342.00	11,723.17	1,999.78	13,722.95
Park Structures & Improvements	558,402.69			558,402.69	225,779.08	21,769.63	247,548.71
Park Land Improvements	3,091,743.71			3,091,743.71	1,120,743.48	107,856.19	1,228,599.67
Park Equipment	944,854.64			944,854.64	635,129.23	58,195.64	693,324.87
Sidewalks/MST Trail	747,315.95			747,315.95	145,107.75	49,821.00	194,928.75
Signs	58,656.19			58,656.19	29,162.62	2,552.73	31,715.35
Town Hall	1,606,056.28			1,606,056.28	747,289.23	38,851.52	786,140.75
Total	11,135,280.59	0.00	0.00	11,135,280.59	3,041,797.98	297,045.79	3,338,843.77
					Est. Monthly		24,753.82

Note: Per Auditors' instructions, the two houses on Park property were separated from the Land value on this spreadsheet.
 8326 Linville is being depreciated beginning 7/01/12. 8300 Linville is not in use by Town and therefore not depreciated.

Town of Oak Ridge
 Supplementary Schedule 4
 Modified Accrual Basis

Town of Oak Ridge - Truist Heritage Farm Park Loan

Original Loan Date 4/6/2023 - Loan Amount \$3,000,000.00

Monthly Payment Amount \$16,666.67 Principal + Interest

15-Year Term @ 3.94% - Loan End Date 5/1/2038

<u>Date</u>	<u>Payments</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
6/1/2023	34,725.00	18,058.33	16,666.67	2,983,333.33
2023-2024	313,931.71	113,931.67	200,000.04	2,783,333.29
2024-2025	306,051.71	106,051.67	200,000.04	2,583,333.25
2025-2026	298,171.70	98,171.66	200,000.04	2,383,333.21
2026-2027	290,291.71	90,291.67	200,000.04	2,183,333.17
2027-2028	282,411.70	82,411.66	200,000.04	1,983,333.13
2028-2029	274,531.69	74,531.65	200,000.04	1,783,333.09
2029-2030	266,651.69	66,651.65	200,000.04	1,583,333.05
2030-2031	258,771.70	58,771.66	200,000.04	1,383,333.01
2031-2032	250,891.69	50,891.65	200,000.04	1,183,332.97
2032-2033	243,011.69	43,011.65	200,000.04	983,332.93
2033-2034	235,131.70	35,131.66	200,000.04	783,332.89
2034-2035	227,251.69	27,251.65	200,000.04	583,332.85
2035-2036	219,371.69	19,371.65	200,000.04	383,332.81
2036-2037	211,491.68	11,491.64	200,000.04	183,332.77
2037-2038	186,945.01	3,612.24	183,332.77	0.00
Totals	3,899,633.76	899,633.76	3,000,000.00	0.00