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To the Town Council  
Town of Oak Ridge, North Carolina

Management is responsible for the accompanying financial statements of the Town of Oak Ridge which comprise the Balance Sheet - Modified Accrual Basis as of August 31, 2022, and the related Statement of Revenues and Expenses - Modified Accrual Basis for the period then ended and the accompanying supplementary information contained in Schedules 1, 2, 3, and 4, and for determining the modified accrual basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements and supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements and the accompanying supplementary information.

The financial statements are prepared in accordance with the modified accrual basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures required by the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's assets, liabilities, fund balance, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Town of Oak Ridge.



Samuel K. Anders, C.P.A., M.S.A., P.C.

August 31, 2022

Town of Oak Ridge  
Balance Sheet  
Modified Accrual Basis  
As of August 31, 2022

**ASSETS**

Current Assets

Truist Checking	33,715.49
Petty Cash	100.00
Truist Money Market	19,470.52
Bank of OR Money Market	30,989.02
Truist Bond Account	12,906.97
Bank of OR ICS Money Market	3,149,225.54
Bank of OR ARP Funding Account	1,656,096.00
Bank of OR Water Enterprise Account	49,997.00
Ad Valorem Tax Receivable	7,996.08
Sales Tax Refund Receivable	11,963.98
Total Current Assets	4,972,460.60

Total Assets 4,972,460.60

**LIABILITIES AND NET ASSETS**

Current Liabilities

Accounts Payable	26,371.80
Payroll Taxes Payable	1,557.66
Retirement Contributions Payable	9,458.87
Refundable Bonds	12,906.75
Total Current Liabilities	50,295.08

Other Liabilities

Deferred Inflows of Resources	13,961.08
Total Liabilities	64,256.16

Fund Balance

Fund Balance - Committed - Capital Projects	1,685,863.84
Fund Balance - Restricted	
Stabilization by State Statute	205,633.00
Dog Park	507.75
Veterans Honor Green	95,611.87
Water Enterprise Fund	50,000.00
Solid Waste Disposal Tax Reserve	46,708.46
Historic Heritage Grants	6,926.01
Fund Balance - Unassigned	2,816,953.51
Total Fund Balance	4,908,204.44

**TOTAL LIABILITIES AND FUND BALANCE 4,972,460.60**

Town of Oak Ridge  
Statement of Revenues and Expenses, Budget and Variance  
Modified Accrual Basis  
August 2022

Account	Object	Description	----- Current Year -----				
			Current Month	Current YTD	Budget	Variance	%
<b>Revenue</b>							
3000		Proceeds from Debt			1,200,000.00	-1,200,000.00	
3110		Planning and Zoning Fees			20,000.00	-20,000.00	
3210		Property Tax Receipts	67,832.63	78,612.23	1,113,600.00	-1,034,987.77	7
3220		Excise Tax Receipts			32,000.00	-32,000.00	
3230		Sales Tax Receipts	32,458.42	62,507.65	397,712.00	-335,204.35	16
3250		Solid Waste Disposal Tax Dist.	1,306.20	1,306.20	5,700.00	-4,393.80	23
3261		Telecommunication Services			12,000.00	-12,000.00	
3262		Video Programming			55,000.00	-55,000.00	
3264		Electric Power			205,000.00	-205,000.00	
3265		Piped Natural Gas			15,000.00	-15,000.00	
3311		Grants	828,051.00	828,051.00	2,473,051.00	-1,645,000.00	33
3325		ABC Distribution		52,979.00	225,000.00	-172,021.00	24
3341		Special Events-Park	1,364.89	1,816.67	1,300.00	516.67	140
3342		Facility Rental	1,076.50	1,554.50	15,500.00	-13,945.50	10
3344		User Fees	100.00	200.00	7,000.00	-6,800.00	3
3345		Other Park Revenue - Other	652.68	652.68	4,500.00	-3,847.32	15
3346		ORYA Stipend Revenue		1,208.25	30,000.00	-28,791.75	4
3370		Veterans Honor Green	5,925.00	5,925.00	50,000.00	-44,075.00	12
3380		MST Committee Revenues			50.00	-50.00	
3831		Interest Earnings		1,363.24	22,000.00	-20,636.76	6
3839		Miscellaneous Revenues		1.00	1.00		100
							18
		<b>Total Revenue</b>	<b>938,767.32</b>	<b>1,036,177.42</b>	<b>5,884,414.00</b>	<b>-4,848,236.58</b>	<b>18</b>
<b>Expenses</b>							
4100		Administrative					
1000		Salary-Town Hall Employees	22,297.80	44,595.60	303,987.00	259,391.40	15
1001		Salary-Governing Body	1,800.00	3,600.00	21,600.00	18,000.00	17
1008		Medicare Expense	343.23	686.45	4,721.00	4,034.55	15
1009		Social Security Expense	1,467.55	2,935.11	20,186.00	17,250.89	15
1010		Retirement Expense	2,698.02	5,396.04	39,396.00	33,999.96	14
1011		Health/Dental/Vision	5,414.48	14,260.96	70,500.00	56,239.04	20
1013		Life Insurance	207.04	463.24	2,000.00	1,536.76	23
1014		Worker Comp		2,229.04	2,500.00	270.96	89
1015		Unemployment	13.58	27.17	1,000.00	972.83	3
1016		Disability Insurance	131.96	306.26	1,000.00	693.74	31
1017		Simple IRA Contribution	653.86	1,307.72	9,768.00	8,460.28	13
1081		Accounting	8,487.50	23,684.85	90,000.00	66,315.15	26
1082		Consulting	2,297.50	3,865.00	63,000.00	59,135.00	6
1084		Animal Control			22,000.00	22,000.00	
1090		Legal Fees	2,871.14	6,470.47	50,000.00	43,529.53	13
1091		Tax Collection Fees			5,000.00	5,000.00	
1095		Well Monitoring			5,000.00	5,000.00	
2610		Office Supplies	649.58	823.29	4,800.00	3,976.71	17

Town of Oak Ridge  
Statement of Revenues and Expenses, Budget and Variance  
Modified Accrual Basis  
August 2022

Account	Object	Description	----- Current Year -----				
			Current Month	Current YTD	Budget	Variance	%
	2611	Postage and Delivery	4.33	62.33	1,000.00	937.67	6
	3100	Travel	100.00	100.00	1,000.00	900.00	10
	3101	Travel-Administrative			2,500.00	2,500.00	
	3120	Mileage Reimbursement			3,000.00	3,000.00	
	3150	Education	193.05	418.05	7,000.00	6,581.95	6
	3210	Communications	493.24	626.81	6,600.00	5,973.19	9
	3320	Web Hosting Fees		275.00	3,000.00	2,725.00	9
	3700	Advertising		87.50	4,000.00	3,912.50	2
	3950	Dues and Subscriptions	437.99	24,811.48	32,000.00	7,188.52	78
	3960	Bank and Merchant Fees	58.00	197.50	1,800.00	1,602.50	11
	3981	Special Events	1,437.44	1,437.44	7,250.00	5,812.56	20
	3990	Miscellaneous	798.00	798.00	500.00	-298.00	160
	4210	Board of Adjustment			500.00	500.00	
	4220	Historic Preservation Commission		29.95	11,800.00	11,770.05	
	4230	Ordinance Conversion			3,000.00	3,000.00	
	4240	Planning & Zoning Board			1,000.00	1,000.00	
	4250	Tree Board			1,500.00	1,500.00	
	4300	Equipment Lease	568.83	1,154.37	6,600.00	5,445.63	17
	4350	MST Committee	64.18	64.18	1,500.00	1,435.82	4
	4360	Conservation Easement Committee	51.00	51.00	20,000.00	19,949.00	
	4500	Liability Insurance		8,595.43	8,000.00	-595.43	107
		<b>Total Account</b>	<b>53,539.30</b>	<b>149,360.24</b>	<b>840,008.00</b>	<b>690,647.76</b>	<b>18</b>
5000		Building and Grounds					
	1083	Security Monitoring	84.00	189.00	360.00	171.00	53
	2110	Furnishings		1,060.25	3,500.00	2,439.75	30
	3310	Electricity	1,173.88	1,229.29	19,000.00	17,770.71	6
	3510	Repairs & Maintenance	-343.00	336.00	12,000.00	11,664.00	3
	3515	Cleaning		290.00	4,800.00	4,510.00	6
		<b>Total Account</b>	<b>914.88</b>	<b>3,104.54</b>	<b>39,660.00</b>	<b>36,555.46</b>	<b>8</b>
6200		Cultural and Recreation Expense					
	1004	Salary-Other	21,505.84	41,280.22	258,340.00	217,059.78	16
	1008	Medicare Expense	311.83	598.56	3,745.00	3,146.44	16
	1009	Social Security Expense	1,333.36	2,559.36	16,017.00	13,457.64	16
	1010	Retirement Expense	2,146.29	4,176.08	31,260.00	27,083.92	13
	1011	Health/Dental/Vision	4,873.00	12,156.00	58,288.00	46,132.00	21
	1013	Life Insurance	156.16	368.30	1,800.00	1,431.70	20
	1014	Worker Comp		5,457.31	6,000.00	542.69	91
	1015	Unemployment	37.35	70.27	1,200.00	1,129.73	6
	1016	Disability Insurance	128.63	276.40	1,200.00	923.60	23
	1017	Simple IRA Contribution	343.46	677.49	7,750.00	7,072.51	9
	3500	Operations and Maintenance	18,881.79	24,160.38	167,700.00	143,539.62	14
	3833	Contributions to Other Agencies		2,079.74	9,000.00	6,920.26	23
	3981	Special Events	1,301.21	9,101.83	24,500.00	15,398.17	37
	3983	ORVA Stipend Expense			30,000.00	30,000.00	
	4500	Liability Insurance		7,934.24	7,500.00	-434.24	106
		<b>Total Account</b>	<b>51,018.92</b>	<b>110,896.18</b>	<b>624,300.00</b>	<b>513,403.82</b>	<b>18</b>
6300		Capital Expenses					

See Accountant's Compilation Report

Town of Oak Ridge  
Statement of Revenues and Expenses, Budget and Variance  
Modified Accrual Basis  
August 2022

Account	Object	Description	----- Current Year -----				%
			Current Month	Current YTD	Budget	Variance	
5210		Capital Exp - GIS, Computer, etc			29,000.00	29,000.00	
5500		Capital Outlay-Equipment and Land Improvements	67,350.18	100,764.18	5,519,500.00	5,418,735.82	2
5700		Capital Outlay-Land and Improvements		244,800.00	305,511.00	60,711.00	80
		Total Account	67,350.18	345,564.18	5,854,011.00	5,508,446.82	6
		Total Expenses	172,823.28	608,925.14	7,357,979.00	6,749,053.86	8
		Net Revenue	765,944.04	427,252.28			

**Town of Oak Ridge  
Supplementary Schedule 1  
Account Balances Report-  
Truist and Bank of Oak Ridge  
Modified Accrual Basis  
As of August 31, 2022**

<u>Truist</u>	
<b>Checking/Savings</b>	
Truist Checking	33,715.49
Truist Money Market	19,470.52
Truist Bond Account	12,906.97
<b>Total Checking/Savings</b>	<u><u>66,092.98</u></u>

<u>Bank of Oak Ridge</u>	
<b>Checking/Savings</b>	
Bank Of OR Money Market	30,989.02
Bank of OR ICS Money Market	3,149,225.54
Bank of OR ARP Funding Acct	1,656,096.00
Bank of OR Water Enterprise Acct	49,997.00
<b>Total Checking/Savings</b>	<u><u>4,886,307.56</u></u>

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 August 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
3210 Property Tax Receipts						
RV 949 1	Property Taxes		8/22		58,736.10	
RV 949 2	Vehicle Property Taxes		8/22		9,096.53	
	<b>Account Total:</b>				<b>67,832.63</b>	<b>78,612.23 CR</b>
3230 Sales Tax Receipts						
RV 956 1	Sales & Use		8/22		32,458.42	
	<b>Account Total:</b>				<b>32,458.42</b>	<b>62,507.65 CR</b>
3250 Solid Waste Disposal Tax Dist.						
RV 957 1	Solid Waste 06/30/22		8/22		1,306.20	
	<b>Account Total:</b>				<b>1,306.20</b>	<b>1,306.20 CR</b>
3311 Grants						
RV 952 1	ARR Funding		8/22		828,051.00	
	<b>Account Total:</b>				<b>828,051.00</b>	<b>828,051.00 CR</b>
3370 Veterans Honor Green						
CR 959 1	Batch #: 10465		8/22		350.00	
CR 963 1	Batch #: 10467		8/22		5,575.00	
	<b>Account Total:</b>				<b>5,925.00</b>	<b>5,925.00 CR</b>
4100 Administrative						
1000 Salary-Town Hall Employees						
JV 684 4	Payroll		8/22	11,148.90		
JV 689 4	Payroll		8/22	11,148.90		
	<b>Object Total:</b>			<b>22,297.80 DB</b>		<b>44,595.60 DB</b>
1001 Salary-Governing Body						
JV 681 4	Council Payroll		8/22	1,800.00		
	<b>Object Total:</b>			<b>1,800.00 DB</b>		<b>3,600.00 DB</b>
1008 Medicare Expense						
JV 681 5	Council Payroll		8/22	26.10		
JV 684 8	Payroll		8/22	158.56		
JV 689 8	Payroll		8/22	158.57		
	<b>Object Total:</b>			<b>343.23 DB</b>		<b>686.45 DB</b>
1009 Social Security Expense						
JV 681 6	Council Payroll		8/22	111.60		
JV 684 9	Payroll		8/22	677.98		
JV 689 9	Payroll		8/22	677.97		
	<b>Object Total:</b>			<b>1,467.55 DB</b>		<b>2,935.11 DB</b>
1010 Retirement Expense						
JV 684 12	Retirement Contribution		8/22	1,349.01		
JV 689 12	Retirement Contribution		8/22	1,349.01		
	<b>Object Total:</b>			<b>2,698.02 DB</b>		<b>5,396.04 DB</b>

See Accountant's Compilation Report

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 August 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1011 Health/Dental/Vision						
CL 4905 1	Town Health/Dental/Vision	MUNICIPAL INSURANCE	8/22	5,842.00	213.76	
JV 684 14	Health/Dental/Vision Deduction		8/22		213.76	
JV 689 14	Health/Dental/Vision Deduction		8/22	5,842.00	427.52	14,260.96 DB
	Object Total:					
1013 Life Insurance						
CL 4905 5	Town Life	MUNICIPAL INSURANCE	8/22	215.24		
JV 684 27	Payroll		8/22		4.10	
JV 689 27	Payroll		8/22	256.20 DB	8.20	463.24 DB
	Object Total:					
1015 Unemployment						
JV 681 8	Council Payroll		8/22	4.86		
JV 684 15	Payroll		8/22	4.36		
JV 689 15	Payroll		8/22	4.36		
	Object Total:			13.59 DB		27.17 DB
1016 Disability Insurance						
CL 4905 3	Town Disability	MUNICIPAL INSURANCE	8/22	174.30 DB		306.26 DB
	Object Total:					
1017 Simple IRA Contribution						
JV 684 11	Simple IRA		8/22	326.93		
JV 689 11	Simple IRA		8/22	326.93		
	Object Total:			653.86 DB		1,307.72 DB
1081 Accounting						
CL 4895 1	44629 July Accounting	SAMUEL K. ANDERS, CPA,	8/22	8,487.50		
	Object Total:			15,197.35 DB		23,694.85 DB
1082 Consulting						
CL 4885 1	10 Streaming/Interface Setu	James Michael Rhodes	8/22	375.00		
CL 4890 1	9039 Network Maintenance	Stone PC Works, Inc.	8/22	1,112.50		
CL 4907 1	1341170 On Call Engineering	Freese and Nichols	8/22	420.00		
CL 4916 1	ORSurvey22 Code Enforcement Survey	State Code Enforcement	8/22	390.00		
	Object Total:			1,567.50 DB		3,865.00 DB
1090 Legal Fees						
CL 4866 1	1166 July legal	J. Michael Thomas	8/22	2,871.14		
	Object Total:			3,599.33 DB		6,470.47 DB
2610 Office Supplies						
CL 4878 1	Background Check	Ashley Royal	8/22	25.00		
CL 4878 3	Background Check	Ashley Royal	8/22	25.00		
CL 4884 1	Office Supplies	ODP Business Solutions,	8/22	64.03		
CL 4904 7	Sound Device Live Stream	CARD SERVICES CENTER	8/22	159.06		
CL 4904 8	Flowers Modline Funderal	CARD SERVICES CENTER	8/22	83.41		
CL 4904 13	Frames Service Awards	CARD SERVICES CENTER	8/22	22.19		
CL 4904 24	Staples	CARD SERVICES CENTER	8/22	60.92		
CL 4911 1	2560002740 Office Supplies	ODP Business Solutions,	8/22	209.97		
	Object Total:			173.71 DB		823.29 DB
2611 Postage and Delivery						
CL 4878 2	Postage	Ashley Royal	8/22	4.33		
	Object Total:			58.00 DB		62.33 DB

See Accountant's Compilation Report



Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 August 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
3100 Travel						
CL 4901 1	Preservation NC Conference	Ann Schneider	8/22	100.00		100.00 DB
	Object Total:			100.00		
3150 Education						
CL 4904 9	NCLM Ethics Class Council	CARD SERVICES CENTER	8/22	64.35		
CL 4904 10	NCLM Ethics Class Council	CARD SERVICES CENTER	8/22	64.35		
CL 4904 11	NCLM Ethics Class Council	CARD SERVICES CENTER	8/22	64.35		
	Object Total:			193.05		418.05 DB
3210 Communications						
CL 4876 1	Communications	Charter Communications	8/22	359.67		
CL 4900 1	9912747169 07/06-08/05	Verizon	8/22	53.57		
JV 684 16	Cell Phone Stipend		8/22	20.00		
JV 684 28	Cell Phone Stipend Park		8/22	20.00		
JV 689 16	Cell Phone Stipend		8/22	20.00		
JV 689 28	Cell Phone Stipend Park		8/22	20.00		
	Object Total:			493.24		626.81 DB
3950 Dues and Subscriptions						
CL 4881 1	00010736 22/23 Dues Sandra Smith	NC ASSOCIATION OF	8/22	80.00		
CL 4881 2	00010737 22/23 Dues Ashley Royal	NC ASSOCIATION OF	8/22	80.00		
CL 4904 2	NCCOMA Dues Bill	CARD SERVICES CENTER	8/22	215.00		
CL 4904 6	Zoom	CARD SERVICES CENTER	8/22	14.99		
CL 4904 20	Adobe	CARD SERVICES CENTER	8/22	16.00		
CL 4904 21	Adobe	CARD SERVICES CENTER	8/22	16.00		
CL 4904 22	Adobe	CARD SERVICES CENTER	8/22	16.00		
	Object Total:			437.99		24,811.48 DB
3960 Bank and Merchant Fees						
JV 681 2	Payroll Fees		8/22	11.75		
JV 684 2	Payroll Fees		8/22	24.00		
JV 689 2	Payroll Fees		8/22	22.25		
	Object Total:			58.00		194.50 DB
3981 Special Events						
CL 4897 1	2130 Special Events Luminarie	FLIC Luminaries, LLC	8/22	1,437.44		
	Object Total:			1,437.44		1,437.44 DB
3990 Miscellaneous						
CL 4904 23	Haverford Systems Inco	CARD SERVICES CENTER	8/22	798.00		
	Object Total:			798.00		798.00 DB
4300 Equipment Lease						
CL 4865 1	77118582 Copier Lease	System Business	8/22	323.74		
CL 4898 1	350067 Copier Lease	Modern Impressions	8/22	80.14		
CL 4910 1	32229536 Copier Lease	MODERN IMPRESSIONS	8/22	164.95		
	Object Total:			568.83		1,154.37 DB
4350 MST Committee						
CL 4869 1	Lawn Markers/Number MST Signs	FARMERS HARDWARE	8/22	37.11		
CL 4878 5	Loves MST Signage	Ashley Royal	8/22	9.74		
CL 4896 2	Reflective Lights MST	LOWE'S	8/22	17.33		
	Object Total:			64.18		64.18 DB

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 August 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
4360 Conservation Easement Committee						
CL 4904 14	Conservation Easement Mailing	CARD SERVICES CENTER	8/22	51.00		51.00 DB
	Object Total:			51.00		
	Account Total:			53,975.02	435.72	138,140.32 DB
5000 Building and Grounds						
1083 Security Monitoring						
CL 4879 1	CS Security System	SECURITY CENTRAL	8/22	84.00		189.00 DB
	Object Total:			105.00 DB		
3310 Electricity						
CL 4872 1	Town Hall	DUKE ENERGY	8/22	1,054.60		
CL 4877 1	150 Crosswalk	DUKE ENERGY	8/22	35.64		
CL 4877 2	1611 Oak Ridge Rd	DUKE ENERGY	8/22	28.57		
CL 4899 1	4501 Peoples Rd	DUKE ENERGY	8/22	28.82		
CL 4899 2	3100 Oak Ridge Rd	DUKE ENERGY	8/22	26.25		
	Object Total:			55.41 DB		1,229.29 DB
3510 Repairs & Maintenance						
CL 4874 1	AUG021 Monthly Maintenance	Real Lyf	8/22	59.00	402.00	
RV 955 1	Reimb for 2022 6 month service		8/22	679.00 DB	402.00	336.00 DB
	Object Total:			1,316.88	402.00	1,754.29 DB
	Account Total:					
	Fund Total:			55,291.90	936,410.97	

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 August 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
<b>15 Cultural &amp; Recreation Fund</b>						
<b>3341 Special Events-Park</b>						
CR 961 1	Batch #: 10465		8/22		40.00	
CR 967 1	Batch #: 10468		8/22		1,324.89	
	<b>Account Total:</b>				<b>1,364.89</b>	<b>1,816.67 CR</b>
<b>3342 Facility Rental</b>						
CR 960 1	Batch #: 10465		8/22		75.00	
CR 962 1	Batch #: 10466		8/22		661.50	
CR 964 1	Batch #: 10467		8/22		37.50	
CR 965 1	Batch #: 10468		8/22		97.50	
CR 968 1	Batch #: 10469		8/22		205.00	
	<b>Account Total:</b>				<b>1,076.50</b>	<b>1,554.50 CR</b>
<b>3344 User Fees</b>						
CR 969 1	Batch #: 10469		8/22		100.00	
	<b>Account Total:</b>				<b>100.00</b>	<b>200.00 CR</b>
<b>3345 Other Park Revenue - Other</b>						
CR 966 1	Batch #: 10468		8/22		652.68	
	<b>Account Total:</b>				<b>652.68</b>	<b>652.68 CR</b>
<b>6200 Cultural and Recreation Expense</b>						
<b>1004 Salary-Other</b>						
JV 684 18	Payroll		8/22	11,410.76		
JV 689 18	Payroll		8/22	10,095.08		
	<b>Object Total:</b>			<b>19,774.38 DB</b>		<b>41,280.22 DB</b>
<b>1008 Medicare Expense</b>						
JV 684 19	Payroll		8/22	165.45		
JV 689 19	Payroll		8/22	146.38		
	<b>Object Total:</b>			<b>286.73 DB</b>		<b>598.56 DB</b>
<b>1009 Social Security Expense</b>						
JV 684 20	Payroll		8/22	707.47		
JV 689 20	Payroll		8/22	625.89		
	<b>Object Total:</b>			<b>1,226.00 DB</b>		<b>2,559.36 DB</b>
<b>1010 Retirement Expense</b>						
JV 684 23	Retirement Contribution		8/22	1,099.87		
JV 689 23	Retirement Contribution		8/22	1,046.42		
	<b>Object Total:</b>			<b>2,029.79 DB</b>		<b>4,176.08 DB</b>
<b>1011 Health/Dental/Vision</b>						
CL 4905 2	Park Health/Dental/Vision	MUNICIPAL INSURANCE	8/22	4,873.00		
	<b>Object Total:</b>			<b>7,283.00 DB</b>		<b>12,156.00 DB</b>
<b>1013 Life Insurance</b>						
CL 4905 6	Park Life	MUNICIPAL INSURANCE	8/22	169.26		
JV 684 25	Life Insurance		8/22		6.55	
JV 689 25	Life Insurance		8/22		6.55	

See Accountant's Compilation Report

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 August 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
	Object Total:		212.14 DB	169.26	13.10	368.30 DB
1015 Unemployment						
JV 684 26 Payroll			8/22	20.58		
JV 689 26 Payroll			8/22	16.77		
	Object Total:		32.92 DB	37.35		70.27 DB
1016 Disability Insurance						
CU 4905 4 Park Disability		MUNICIPAL INSURANCE	8/22	128.63		
	Object Total:		147.77 DB	128.63		276.40 DB
1017 Simple IRA Contribution						
JV 684 22 Simple IRA			8/22	173.76		
JV 689 22 Simple IRA			8/22	169.70		
	Object Total:		334.03 DB	343.46		677.49 DB
3500 Operations and Maintenance						
CU 4864 1 863004792 July Fuel		QUALITY OIL COMPANY	8/22	1,541.49		
CU 4871 1 TOWN Park Lights		DUKE ENERGY	8/22	472.79		
CU 4871 2 TOWN Park		DUKE ENERGY	8/22	893.03		
CU 4871 3		DUKE ENERGY	8/22	38.93		
CU 4873 1 Park Restrooms		DUKE ENERGY	8/22	64.93		
CU 4873 2 8326 Linville Rd		DUKE ENERGY	8/22	29.05		
CU 4873 3 Amphitheater		DUKE ENERGY	8/22	8.05		
CU 4878 4 Grounds Care		Ashley Royal	8/22	8.32		
CU 4878 6 Advance Auto R&M		Ashley Royal	8/22	10.59		
CU 4880 1 8515 Scoggins Rd		DUKE ENERGY	8/22	26.25		
CU 4880 2 6231 Lisa Dr		DUKE ENERGY	8/22	116.12		
CU 4880 3 6231 Lisa Dr		DUKE ENERGY	8/22	145.46		
CU 4880 4 8326 Linville Rd		DUKE ENERGY	8/22	26.48		
CU 4880 5 6231 Lisa Dr		DUKE ENERGY	8/22	26.36		
CU 4880 6 8515 Scoggins Rd		DUKE ENERGY	8/22	26.58		
CU 4880 7 8300 Linville Rd		DUKE ENERGY	8/22	128.76		
CU 4882 1 Grounds Care Reimb		TERRY LANNON	8/22	69.50		
CU 4883 1 Field Paint		SHERWIN-WILLIAMS	8/22	75.00		
CU 4886 1 0555418 Bb Plugs		BEACON ATHLETICS	8/22	56.37		
CU 4889 1 163873501 Wifi		TIME WARNER CABLE	8/22	187.82		
CU 4891 1 20312890 Replenish First Aid Kit		FARMERS HARDWARE	8/22	6.30		
CU 4892 1 59980 Numbers Grounds Care		OAK RIDGE ELECTRIC, INC	8/22	593.00		
CU 4893 1 5867 Floodlights at Amphitheater		GREEN RESOURCE, LLC	8/22	267.00		
CU 4894 1 00831379 3 sledgehammer		GREEN RESOURCE, LLC	8/22	180.00		
CU 4896 1 00831379 2 merit		LOWE'S	8/22	240.35		
CU 4903 1 00844439 Grounds Care		GREEN RESOURCE, LLC	8/22	435.00		
CU 4904 1 Air Nozzle		CARD SERVICES CENTER	8/22	16.64		
CU 4904 4 Fence anchors and post caps		CARD SERVICES CENTER	8/22	72.42		
CU 4904 5 HPP Street Sign Materials		CARD SERVICES CENTER	8/22	53.45		
CU 4904 15 Game Cams ORTP		CARD SERVICES CENTER	8/22	159.01		
CU 4904 16 Drill Bits		CARD SERVICES CENTER	8/22	15.98		
CU 4904 17 Keys		CARD SERVICES CENTER	8/22	3.21		
CU 4904 18 Rope Pickleball		CARD SERVICES CENTER	8/22	26.67		
CU 4904 19 Battery RTV		CARD SERVICES CENTER	8/22	220.63		
CU 4906 1 20034562 Corrugated Signs		Associated Posters, Inc.	8/22	350.00		

See Accountant's Compilation Report

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 August 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
3500 Operations and Maintenance						
CL 4912 1	Painting Supplies	SHERWIN-WILLIAMS	8/22	53.78		
CL 4913 1	Tires/Starter 472	CLARK FARM LAWN & GARDEN	8/22	729.47		
CL 4914 1	Seed/Soil Grounds Care	GREEN RESOURCE, LLC	8/22	11,507.00		
	Object Total:			18,981.79		24,160.38 DB
3381 Special Events						
CL 4887 1	MIP Band Money	Ashley Royal	8/22	500.00		
CL 4902 1	152551307 Trash Boxes	ULINE	8/22	598.58		
CL 4904 3	PA Cables and Cords	CARD SERVICES CENTER	8/22	141.93		
CL 4904 12	Megaphone	CARD SERVICES CENTER	8/22	60.70		
	Object Total:			1,301.21		9,101.83 DB
	Account Total:			44,405.97 DB	13.10	95,424.89 DB
	Fund Total:			51,032.02	3,207.17	

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 August 2022

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
91 Capital Expenses						
6300 Capital Expenses						
5500 Capital Outlay-Equipment and Land Improvements						
CL 4870	1 103157 HFP Well #4	D & Y Well Drilling Inc	8/22	15,500.00		
CL 4875	1 28942 Kubota RTV X1100CWL-H	RIDDLE TRACTOR	8/22	20,764.90		
CL 4896	3 Redmon House Flooring	LOWE'S	8/22	3,035.28		
CL 4908	1 103146 Redmon House HFP	D & Y Well Drilling Inc	8/22	12,000.00		
CL 4909	1 103169 HFP Well #4	D & Y Well Drilling Inc	8/22	15,500.00		
CL 4915	1 184 Redmon House Vinyl insta	Viking Tile and Floors	8/22	550.00		
	Object Total:			67,350.18		100,764.18 DB
	Account Total:			33,414.00 DB		100,764.18 DB
	Fund Total:			67,350.18	0.00	
	Grand Total:			173,674.10	939,618.14	

**Town of Oak Ridge  
Supplementary Schedule 3  
Schedule of Assets and Depreciation  
Modified Accrual Basis  
2022/2023 FY**

Asset	Cost as of 7/1/2022	2022/2023 Additions	2022/2023 Disposals	Total	Accumulated		
					Depreciation as of 6/30/22	2022-2023 Depreciation	Depreciation as of 6/30/23
Land	3,800,604.41			3,800,604.41			
8326 Linville Rd	51,100.00			51,100.00	16,774.47	1,863.83	18,638.30
8300 Linville Rd	52,431.00			52,431.00			
Computer Equipment & Software	57,038.45			57,038.45	45,241.54	6,994.08	52,235.62
Furniture and Fixtures	52,071.80			52,071.80	43,785.15	2,733.89	46,519.04
Other - Equipment	47,954.37			47,954.37	10,284.61	3,536.38	13,820.99
Park Structures & Improvements	519,105.24	3,585.28		522,690.52	182,705.29	22,344.22	205,049.51
Park Land Improvements	3,045,857.71			3,045,857.71	904,826.67	107,131.66	1,011,958.33
Park Equipment	874,549.27	20,764.90		895,314.17	548,342.90	53,821.69	602,164.59
Sidewalks	778,078.41			778,078.41	72,712.60	51,771.90	124,484.50
Signs	52,161.19			52,161.19	22,191.27	2,219.73	24,411.00
Town Hall	1,600,066.68			1,600,066.68	663,106.46	38,898.46	702,004.92
<b>Total</b>	<b>10,931,018.53</b>	<b>24,350.18</b>	<b>0.00</b>	<b>10,955,368.71</b>	<b>2,509,970.96</b>	<b>291,315.84</b>	<b>2,801,286.80</b>
					Est. Monthly	24,301.91	

Note: Per Auditors' instructions, the two houses on Park property were separated from the Land value on this spreadsheet.  
8326 Linville is being depreciated beginning 7/01/12. 8300 Linville is not in use by Town and therefore not depreciated.

Town of Oak Ridge  
 Supplementary Schedule 4  
 Modified Accrual Basis

**Town of Oak Ridge - Whitaker Land**

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**Original Loan Date 7/16/2018 - Loan Amount \$1,620,000.00**

Payment Amount Varies (\$180,000.00 + Interest)

10-Year Term @ 6% - Loan End Date 7/16/2027

<u>Date</u>	<u>Payment</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
7/16/2018	180,000.00	0.00	180,000.00	1,620,000.00
7/16/2019	277,200.00	97,200.00	180,000.00	1,440,000.00
7/16/2020	266,400.00	86,400.00	180,000.00	1,260,000.00
7/16/2021	255,600.00	75,600.00	180,000.00	1,080,000.00
7/16/2022	244,800.00	64,800.00	180,000.00	900,000.00
7/16/2023				900,000.00
7/16/2024				900,000.00
7/16/2025				900,000.00
7/16/2026				900,000.00
7/16/2027				
Projected Totals	1,224,000.00	324,000.00	900,000.00	0.00