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To the Town Council
Town of Oak Ridge, North Carolina

Management is responsible for the accompanying financial statements of the Town of Oak Ridge which comprise the Balance Sheet - Modified Accrual Basis as of August 31, 2019, and the related Statement of Revenues and Expenses - Modified Accrual Basis for the period then ended and the accompanying supplementary information contained in Schedules 1, 2, 3, 4, and 5 and for determining the modified accrual basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements and supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements and the accompanying supplementary information.

The financial statements are prepared in accordance with the modified accrual basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures required by the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's assets, liabilities, fund balance, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Town of Oak Ridge.



Samuel K. Anders, C.P.A., M.S.A., P.C.

September 4, 2019

Town of Oak Ridge
Balance Sheet
Modified Accrual Basis
As of August 31, 2019

ASSETS

Current Assets

BB&T Checking	102,799.89
Petty Cash	100.00
BB&T Money Market	486,082.35
Bank of OR Money Market	222,398.47
Pinnacle Money Market	2,380,843.11
BB&T Bond Account	12,903.04
Ad Valorem Tax Receivable	11,158.08
Sales Tax Refund Receivable	1,409.93
Total Current Assets	3,217,694.87

Total Assets 3,217,694.87

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts Payable	15,489.77
Retirement Contributions Payable	6,188.91
FICA Tax Payable	17.96
FIT W/H Tax Payable	0.00
SIT W/H Tax Payable	1,372.36
Health Insurance Payable	12,461.01
Simple IRA Payable	647.92
Unemployment Payable	143.55
Refundable Bonds	12,903.04
Total Current Liabilities	49,224.52

Other Liabilities

Deferred Inflows of Resources	11,158.08
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Total Liabilities 60,382.60

Fund Balance

Fund Balance - Committed - Capital Projects	1,820,722.85
Fund Balance - Restricted	
Stabilization by State Statute	198,208.00
Dog Park	507.75
Historic Heritage Grants	7,676.01
Fund Balance - Unassigned	1,130,197.66
Total Fund Balance	3,157,312.27

TOTAL LIABILITIES AND FUND BALANCE 3,217,694.87

Town of Oak Ridge
Statement of Revenues and Expenses
Modified Accrual Basis
August 2019

Revenues	August '19	July 19'-June'20
3110 Planning and Zoning Fees	5,000.00	15,800.00
3210 Property Tax Receipts	34,073.71	42,355.70
3220 Excise Tax Receipts		
3230 Sales Tax Receipts	23,480.30	46,288.30
3250 Solid Waste Disposal Tax Dist.	1,365.20	1,365.20
3261 Telecommunication Services		
3262 Video Programming		
3263 Cable Tax Receipts	2,711.12	2,711.12
3264 Electric Power		
3265 Piped Natural Gas		
3325 ABC Distribution		38,259.00
3341 Special Events	266.31	584.79
3342 Facility Rental	1,764.75	4,873.75
3344 User Fees	475.00	675.00
3345 Other Park Revenue - Other	163.00	724.00
3350 HPC Donations		
3360 Town Special Events	750.00	750.00
3370 Veterans Memorial Donations	385.00	4,650.00
3831 Interest Earnings		3,126.78
3839 Miscellaneous Revenues		1.00
Total Revenues	70,434.39	162,164.64
Expenses		
4100 Administrative		
August Administrative Salaries	18,966.26	37,941.36
1008 Medicare Expense	250.85	501.82
1009 Social Security Expense	1,072.57	2,145.70
1010 Retirement Expense	1,712.99	3,006.17
1011 Health/Dental/Vision	5,232.42	10,464.84
1013 Life Insurance	55.16	110.32
1014 Worker Comp		2,060.92
1015 Unemployment	1.24	2.61
1016 Disability Insurance	72.58	145.16
1017 Simple IRA Contribution	507.06	1,007.64
1081 Accounting	5,443.90	10,297.15
1082 Consulting	739.41	2,325.66
1084 Animal Control		
1090 Legal Fees	3,670.00	6,252.12
1091 Tax Collection Fees		
1095 Well Monitoring		
2610 Office Supplies	53.82	416.17
2611 Postage and Delivery	56.45	183.35
3100 Travel		
3101 Travel-Administrative	56.43	56.43
3120 Mileage Reimbursement	535.34	535.34
3150 Education	600.00	600.00
3210 Communications	337.09	669.30
3320 Web Hosting Fees		
3700 Advertising	486.16	661.16
3950 Dues and Subscriptions	520.00	20,828.50
3960 Bank and Merchant Fees		112.10
3970 Elections		
3981 Special Events		
3990 Miscellaneous	22.00	22.00
4210 Board of Adjustment		

See Accountant's Compilation Report

Town of Oak Ridge
Statement of Revenues and Expenses
Modified Accrual Basis
August 2019

4220 Historic Preservation Commission	125.00	125.00
4230 Ordinance Conversion		
4240 Planning & Zoning Board		
4250 Tree Board		
4300 Equipment Lease	248.29	520.69
4350 MST Committee		
4500 Liability Insurance		5,861.28
Total Administrative	40,765.02	106,852.79
5000 Building and Grounds		
1083 Security Monitoring	75.00	75.00
2110 Furnishings		
3310 Electricity	1,255.26	2,575.86
3510 Repairs & Maintenance	381.00	2,464.03
3515 Cleaning	290.00	580.00
Total Building and Grounds	2,001.26	5,694.89
6200 Cultural and Recreation Expense		
1004 Salary-Other	17,360.11	36,059.35
1008 Medicare Expense	251.72	522.11
1009 Social Security Expense	1,076.32	2,232.47
1010 Retirement Expense	1,531.76	2,725.06
1011 Health/Dental/Vision	4,260.00	8,520.00
1013 Life Insurance	80.92	161.84
1014 Worker Comp		5,299.52
1015 Unemployment	6.14	13.35
1016 Disability Insurance	85.10	170.20
1017 Simple IRA Contribution	181.55	370.51
3500 Operations and Maintenance	9,410.41	17,139.69
3833 Contributions to Other Agencies		2,298.49
3981 Special Events	968.88	1,419.88
4500 Liability Insurance		5,861.28
Total Cultural and Recreation	35,212.91	82,793.75
6300 Capital Expenses		
5210 Capital Exp - GIS, Computer, etc		
5500 Capital Outlay-Equipment and Land Improvements	30,716.52	115,409.57
5700 Capital Outlay-Land and Improvements		277,200.00
Total Capital Expenses	30,716.52	392,609.57
Total Expenses	108,695.71	587,951.00
Net Revenue	-38,261.32	-425,786.36

**Town of Oak Ridge
Supplementary Schedule 1
Account Balances Report-
B B & T, Bank of Oak Ridge, and Pinnacle Bank
Modified Accrual Basis
As of August 31, 2019**

<u>BB&T</u>	
Checking/Savings	
BB&T Checking	102,799.89
BB&T Money Market	486,082.35
BB&T Bond Account	12,903.04
Total Checking/Savings	<u><u>601,785.28</u></u>

<u>Bank of Oak Ridge</u>	
Checking/Savings	
Bank Of OR Money Market	222,398.47
Total Checking/Savings	<u><u>222,398.47</u></u>

<u>Pinnacle Bank</u>	
Checking/Savings	
Pinnacle Bank Money Market	2,380,843.11
Total Checking/Savings	<u><u>2,380,843.11</u></u>

Town of Oak Ridge
Supplementary Schedule 2
Modified Accrual Basis
August 2019

Fund	Account	Received		Estimated Revenue	Revenue	
		Current Month	Received YTD		To Be Received	% Received
10	General Fund					
3000						
3110	Planning and Zoning Fees	5,000.00	15,800.00	35,000.00	19,200.00	45 %
3210	Property Tax Receipts	34,073.71	42,355.70	842,000.00	799,644.30	5 %
3220	Excise Tax Receipts	0.00	0.00	32,000.00	32,000.00	0 %
3230	Sales Tax Receipts	23,480.30	46,288.30	250,000.00	197,959.59	21 %
3250	Solid Waste Disposal Tax Dist.	1,365.20	1,365.20	4,800.00	3,434.80	28 %
3261	Telecommunication Services	0.00	0.00	20,000.00	20,000.00	0 %
3262	Video Programming	0.00	0.00	62,500.00	62,500.00	0 %
3263	Cable Tax Receipts	2,711.12	2,711.12	12,000.00	9,288.88	23 %
3264	Electric Power	0.00	0.00	205,000.00	205,000.00	0 %
3265	Piped Natural Gas	0.00	0.00	20,000.00	20,000.00	0 %
3325	ABC Distribution	0.00	38,259.00	158,760.00	120,501.00	24 %
3350	HPC Donations	0.00	0.00	1,500.00	1,500.00	0 %
3360	Town Special Events	750.00	750.00	4,650.00	3,900.00	16 %
3370	Veterans Memorial Donations	385.00	4,650.00	0.00	-4,650.00	** %
3831	Interest Earnings	0.00	3,126.78	25,500.00	22,373.22	12 %
3839	Miscellaneous Revenues	0.00	1.00	0.00	-1.00	** %
	Account Group Total:	67,765.33	155,307.10	1,673,710.00	1,512,650.79	10 %
	Fund Total:	67,765.33	155,307.10	1,673,710.00	1,512,650.79	10 %
15	Cultural & Recreation Fund					
3000						
3341	Special Events	266.31	584.79	1,950.00	1,365.21	30 %
3342	Facility Rental	1,764.75	4,873.75	21,000.00	16,126.25	23 %
3344	User Fees	475.00	675.00	6,200.00	5,525.00	11 %
3345	Other Park Revenue - Other	163.00	724.00	1,800.00	1,076.00	40 %
	Account Group Total:	2,669.06	6,857.54	30,950.00	24,092.46	22 %
	Fund Total:	2,669.06	6,857.54	30,950.00	24,092.46	22 %
	Grand Total:	70,434.39	162,164.64	1,704,660.00	1,536,743.25	10 %

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 August 2019

Fund Account Object	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Available Appropriation	% Committed
10 General Fund						
4000 OPERATING EXPENSES						
4100 Administrative						
August Administrative Salaries	18,966.26	37,941.36	231,000.00	231,000.00	193,058.64	17 %
1009 Social Security Expense	1,072.57	2,145.70	14,350.00	14,350.00	12,204.30	15 %
1010 Retirement Expense	1,712.99	3,006.17	20,675.00	20,675.00	17,668.83	15 %
1011 Health/Dental/Vision	5,232.42	10,464.84	62,210.00	62,210.00	51,745.16	17 %
1013 Life Insurance	55.16	110.32	715.00	715.00	604.68	15 %
1014 Worker Comp	0.00	2,060.92	1,700.00	2,065.00	4.08	100 %
1015 Unemployment	1.24	2.61	50.00	50.00	47.39	5 %
1016 Disability Insurance	72.58	145.16	940.00	940.00	794.84	15 %
1017 Simple IRA Contribution	507.06	1,007.64	6,100.00	6,100.00	5,092.36	17 %
1081 Accounting	5,443.90	10,297.15	68,500.00	68,500.00	58,202.85	15 %
1082 Consulting	739.41	2,325.66	55,000.00	55,000.00	52,674.34	4 %
1084 Animal Control	0.00	0.00	19,336.00	19,336.00	19,336.00	0 %
1090 Legal Fees	3,670.00	6,252.12	50,000.00	50,000.00	43,747.88	13 %
1091 Tax Collection Fees	0.00	0.00	5,000.00	5,000.00	5,000.00	0 %
1095 Well Monitoring	0.00	0.00	5,000.00	5,000.00	5,000.00	0 %
2610 Office Supplies	53.82	416.17	3,500.00	3,500.00	3,083.83	12 %
2611 Postage and Delivery	56.45	183.35	500.00	500.00	316.65	37 %
3100 Travel	0.00	0.00	500.00	500.00	500.00	0 %
3101 Travel-Administrative	56.43	56.43	2,500.00	2,500.00	2,443.57	2 %
3120 Mileage Reimbursement	535.34	535.34	2,750.00	2,750.00	2,214.66	19 %
3150 Education	600.00	600.00	5,000.00	5,000.00	4,400.00	12 %
3210 Communications	337.09	669.30	5,000.00	5,000.00	4,330.70	13 %
3320 Web Hosting Fees	0.00	0.00	2,500.00	2,500.00	2,500.00	0 %
3700 Advertising	486.16	661.16	5,000.00	5,000.00	4,338.84	13 %
3950 Dues and Subscriptions	520.00	20,828.50	23,000.00	23,000.00	2,171.50	91 %
3960 Bank and Merchant Fees	0.00	112.10	1,000.00	1,000.00	887.90	11 %
3970 Elections	0.00	0.00	4,000.00	4,000.00	4,000.00	0 %
3981 Special Events	0.00	0.00	8,650.00	8,650.00	8,650.00	0 %
3990 Miscellaneous	22.00	22.00	500.00	500.00	478.00	4 %
4210 Board of Adjustment	0.00	0.00	1,000.00	1,000.00	1,000.00	0 %
4220 Historic Preservation Commission	125.00	125.00	12,275.00	12,275.00	12,150.00	1 %
4230 Ordinance Conversion	0.00	0.00	3,100.00	3,100.00	3,100.00	0 %
4240 Planning & Zoning Board	0.00	0.00	1,000.00	1,000.00	1,000.00	0 %
4250 Tree Board	0.00	0.00	1,500.00	1,500.00	1,500.00	0 %
4300 Equipment Lease	248.29	520.69	3,000.00	3,000.00	2,479.31	17 %
4350 MST Committee	0.00	0.00	1,500.00	1,500.00	1,500.00	0 %
4500 Liability Insurance	0.00	5,861.28	7,200.00	7,200.00	1,338.72	81 %
Account Total:	40,765.02	106,852.79	638,901.00	639,266.00	532,413.21	17 %
Account Group Total:	40,765.02	106,852.79	638,901.00	639,266.00	532,413.21	17 %

Town of Oak Ridge
Supplementary Schedule 2
Modified Accrual Basis
August 2019

Fund Account	Object	Committed Current Month	Committed YTD	Original Appropriation	Current Appropriation	Available Appropriation	% Committed
10	General Fund						
5000	Building and Grounds						
1083	Security Monitoring	75.00	75.00	300.00	300.00	225.00	25 %
2110	Furnishings	0.00	0.00	2,500.00	2,500.00	2,500.00	0 %
3310	Electricity	1,255.26	2,575.86	18,000.00	18,000.00	15,424.14	14 %
3510	Repairs & Maintenance	381.00	2,464.03	15,000.00	15,000.00	12,535.97	16 %
3515	Cleaning	290.00	580.00	4,200.00	4,200.00	3,620.00	14 %
	Account Total:	2,001.26	5,694.89	40,000.00	40,000.00	34,305.11	14 %
	Account Group Total:	2,001.26	5,694.89	40,000.00	40,000.00	34,305.11	14 %
	Fund Total:	42,766.28	112,547.68	678,901.00	679,266.00	566,718.32	17 %
15	Cultural & Recreation Fund						
6000	Cultural and Recreation Expense						
1004	Salary-Other	17,360.11	36,059.35	219,975.00	219,975.00	183,915.65	16 %
1008	Medicare Expense	251.72	522.11	3,200.00	3,200.00	2,677.89	16 %
1009	Social Security Expense	1,076.32	2,232.47	13,700.00	13,700.00	11,467.53	16 %
1010	Retirement Expense	1,531.76	2,725.06	19,700.00	19,700.00	16,974.94	14 %
1011	Health/Dental/Vision	4,260.00	8,520.00	51,400.00	51,400.00	42,880.00	17 %
1013	Life Insurance	80.92	161.84	1,000.00	1,000.00	838.16	16 %
1014	Worker Comp	0.00	5,299.52	4,500.00	5,300.00	0.48	100 %
1015	Unemployment	6.14	13.35	50.00	50.00	36.65	27 %
1016	Disability Insurance	85.10	170.20	860.00	860.00	689.80	20 %
1017	Simple IRA Contribution	181.55	370.51	5,600.00	5,600.00	5,229.49	7 %
3500	Operations and Maintenance	9,410.41	17,139.69	133,955.00	133,955.00	116,815.31	13 %
3833	Contributions to Other Agencies	0.00	2,298.49	6,000.00	6,000.00	3,701.51	38 %
3981	Special Events	968.88	1,419.88	20,420.00	20,420.00	19,000.12	7 %
4500	Liability Insurance	0.00	5,861.28	7,200.00	7,200.00	1,338.72	81 %
	Account Total:	35,212.91	82,793.75	487,560.00	488,360.00	405,566.25	17 %
	Account Group Total:	35,212.91	82,793.75	487,560.00	488,360.00	405,566.25	17 %
	Fund Total:	35,212.91	82,793.75	487,560.00	488,360.00	405,566.25	17 %
91	Capital Expenses						
6000	Capital Expenses						
5210	Capital Exp - GIS, Computer, etc	0.00	0.00	2,500.00	2,500.00	2,500.00	0 %
5500	Capital Outlay-Equipment and Land	30,716.52	115,409.57	761,975.00	761,975.00	646,565.43	15 %
5700	Capital Outlay-Land and Improvements	0.00	277,200.00	277,200.00	277,200.00	0.00	100 %
	Account Total:	30,716.52	392,609.57	1,041,675.00	1,041,675.00	649,065.43	38 %
	Account Group Total:	30,716.52	392,609.57	1,041,675.00	1,041,675.00	649,065.43	38 %
	Fund Total:	30,716.52	392,609.57	1,041,675.00	1,041,675.00	649,065.43	38 %
	Grand Total	108,695.71	587,951.00	2,208,136.00	2,209,301.00	1,621,350.00	27 %

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 3
 Modified Accrual Basis
 August 2019

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
3110 Planning and Zoning Fees						
CR 672 1	Batch #: 10344		8/19		5,000.00	
						15,800.00 CR
	Account Total:				5,000.00	
3210 Property Tax Receipts						
CL 2967 1	Penalties Remitted	GUILFORD COUNTY BOARD OF E	8/19	131.01		
RV 622 1	Vehicle Prop Taxes		8/19		7,587.62	
RV 622 2	Property Taxes		8/19		26,617.10	
	Account Total:			131.01	34,204.72	42,355.70 CR
3230 Sales Tax Receipts						
CR 673 1	Batch #: 10344		8/19		5,752.11	
JV 308 1	Move Sales tax refund		8/19	5,752.11		
RV 625 1	Sales&Use Tax Distribution		8/19		23,480.30	
	Account Total:			5,752.11	29,232.41	46,288.30 CR
3250 Solid Waste Disposal Tax Dist.						
RV 626 1	Solid Waste Disp. 6/30/19		8/19		1,365.20	
	Account Total:				1,365.20	1,365.20 CR
3263 Cable Tax Receipts						
CR 669 1	Batch #: 10344		8/19		2,711.12	
	Account Total:				2,711.12	2,711.12 CR
3360 Town Special Events						
CR 675 1	Batch #: 10345		8/19		750.00	
	Account Total:				750.00	750.00 CR
3370 Veterans Memorial Donations						
CR 676 1	Batch #: 10345		8/19		385.00	
	Account Total:				385.00	4,650.00 CR
4100 Administrative						
1001 Salary-Governing Body						
PR 190800 3	Payroll Expenditure					
	Object Total:					
1002 Salary-Town Administrator						
PR 190802 3	Payroll Expenditure					
PR 190805 3	Payroll Expenditure					
	Object Total:					

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 3
 Modified Accrual Basis
 August 2019

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1003 Salary-Town Clerk						
PR 190802 4	Payroll Expenditure					
PR 190805 4	Payroll Expenditure					
	Object Total:					
1004 Salary-Other						
PR 190802 5	Payroll Expenditure					
PR 190805 5	Payroll Expenditure					
	Object Total:					
1005 Salary-Planning Director						
PR 190802 6	Payroll Expenditure					
PR 190805 6	Payroll Expenditure					
PR 190808 3	Payroll Expenditure	August Administrative Salaries	18,975.10			
	Object Total:					
1008 Medicare Expense						
PR 190800 4	Employer Contributions		8/19	11.60		
PR 190802 7	Employer Contributions		8/19	117.55		
PR 190805 7	Employer Contributions		8/19	120.00		
PR 190808 4	Employer Contributions		8/19	1.70		
	Object Total:			250.85		501.82 DB
1009 Social Security Expense						
PR 190800 5	Employer Contributions		8/19	49.60		
PR 190802 8	Employer Contributions		8/19	502.60		
PR 190805 8	Employer Contributions		8/19	513.09		
PR 190808 5	Employer Contributions		8/19	7.28		
	Object Total:			1,072.57		2,145.70 DB
1010 Retirement Expense						
PR 190802 9	Employer Contributions		8/19	951.37		
PR 190805 9	Employer Contributions		8/19	751.12		
PR 190808 6	Employer Contributions		8/19	10.50		
	Object Total:			1,712.99		3,006.17 DB
1011 Health/Dental/Vision						
PR 190802 10	Employer Contributions		8/19	2,616.21		
PR 190805 10	Employer Contributions		8/19	2,616.21		
	Object Total:			5,232.42		10,464.84 DB
1013 Life Insurance						
PR 190802 11	Employer Contributions		8/19	27.58		
PR 190805 11	Employer Contributions		8/19	27.58		
	Object Total:			55.16		110.32 DB
1015 Unemployment						
PR 190800 6	Employer Contributions		8/19	0.48		
PR 190802 12	Employer Contributions		8/19	0.33		
PR 190805 12	Employer Contributions		8/19	0.43		
	Object Total:			1.24		2.61 DB
1016 Disability Insurance						
PR 190802 13	Employer Contributions		8/19	36.29		
PR 190805 13	Employer Contributions		8/19	36.29		
	Object Total:			72.58		145.16 DB

DB

Town of Oak Ridge
 Supplementary Schedule 3
 Modified Accrual Basis
 August 2019

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1017 Simple IRA Contribution						
PR 190802 14 Employer Contributions			8/19	251.77		
PR 190805 14 Employer Contributions			8/19	251.77		
PR 190808 7 Employer Contributions			8/19	3.52		
	Object Total:		500.58 DB	507.06		1,007.64 DB
1081 Accounting						
CL 2968 1 39852 July Accounting		SAMUEL K. ANDERS, CPA, MSA	8/19	5,443.90		10,297.15 DB
	Object Total:		4,853.25 DB	5,443.90		
1082 Consulting						
CL 2966 1 8466 Network Maintenance		Stone PC Works! Inc.	8/19	506.25		
CL 2973 4 Background Check		SANDRA SMITH	8/19	25.00		
CL 2994 1 750164 Extra Duty Officers for		Extra Duty Solutions	8/19	208.16		
	Object Total:		1,586.25 DB	739.41		2,325.66 DB
1090 Legal Fees						
CL 2977 1 1004 July Legal		J. Michael Thomas Attorney	8/19	3,670.00		6,252.12 DB
	Object Total:		2,582.12 DB	3,670.00		
2610 Office Supplies						
CL 2984 1 Town Hall water		CARD SERVICES CENTER	8/19	21.39		
CL 2984 3 Town Hall supplies		CARD SERVICES CENTER	8/19	24.36		
CL 2984 15 Office Supplies		CARD SERVICES CENTER	8/19	8.07		
	Object Total:		362.35 DB	53.82		416.17 DB
2611 Postage and Delivery						
CL 2973 1 Postage		SANDRA SMITH	8/19	1.45		
CL 2984 14 Postage		CARD SERVICES CENTER	8/19	55.00		183.35 DB
	Object Total:		126.90 DB	56.45		
3101 Travel-Administrative						
CL 2998 1 Reimburse Travel Exp Food		Sean Taylor	8/19	33.00		
CL 2998 2 Reimburse Travel Exp Food		Sean Taylor	8/19	23.43		56.43 DB
	Object Total:			56.43		
3120 Mileage Reimbursement						
CL 2995 1 420 miles @ .58 each		TERRY LANNON	8/19	243.60		
CL 2998 3 Conference Mileage 5038.58		Sean Taylor	8/19	291.74		535.34 DB
	Object Total:			535.34		
3150 Education						
CL 2984 4 Sean-NCAZO Conference		CARD SERVICES CENTER	8/19	175.00		
CL 2984 5 Sandra-NC Clerck conference		CARD SERVICES CENTER	8/19	425.00		600.00 DB
	Object Total:			600.00		
3210 Communications						
CL 2965 1 Voice/Internet		TIME WARNER CABLE	8/19	337.09		669.30 DB
	Object Total:		332.21 DB	337.09		
3700 Advertising						
CL 2974 1 4003106 Public Hearing Ad		NEWS & RECORD	8/19	486.16		661.16 DB
	Object Total:		175.00 DB	486.16		
3950 Dues and Subscriptions						
CL 2984 16 Billi-Manager Assoc Dues		CARD SERVICES CENTER	8/19	520.00		20,828.50 DB
	Object Total:		20,308.50 DB	520.00		

Town of Oak Ridge
 Supplementary Schedule 3
 Modified Accrual Basis
 August 2019

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
3990 Miscellaneous						
CL 2984 9	Register of Deeds	CARD SERVICES CENTER	8/19	22.00		22.00 DB
	Object Total:			22.00		
4220 Historic Preservation Commission						
CL 2980 1	2019-2020 HPC Dues	GUILFORD COUNTY HISTORIC P	8/19	125.00		125.00 DB
	Object Total:			125.00		
4300 Equipment Lease						
CL 2987 1	298474 Copier Lease	Modern Impressions	8/19	135.12		
CL 2996 1	25356359 Copier Lease	MODERN IMPRESSIONS	8/19	113.17		
	Object Total:			248.29		520.69 DB
	Account Total:	58,053.47 DB		40,765.02		98,818.49 DB
5000 Building and Grounds						
1083 Security Monitoring						
CL 2997 1	C0040726 Alarm Monitoring 9/1-11/	SECURITY CENTRAL	8/19	75.00		75.00 DB
	Object Total:			75.00		
3310 Electricity						
CL 2963 1	4501 Peeples Rd	DUKE ENERGY	8/19	21.85		
CL 2963 2	3100 Oak Ridge Rd	DUKE ENERGY	8/19	21.85		
CL 2979 1	1611 Oak Ridge Rd	DUKE ENERGY	8/19	23.97		
CL 2982 1	8315 Linville Rd	DUKE ENERGY	8/19	1,187.59		
	Object Total:			1,255.26		2,575.86 DB
3510 Repairs & Maintenance						
CL 2962 1	30E0819326 Septic Inspections	Guilford County AR Departm	8/19	300.00		
CL 2964 1	0010380 Plant Maintenance	Rolling Greens	8/19	81.00		
	Object Total:			381.00		2,464.03 DB
3515 Cleaning						
CL 2985 1	489332 August Cleaning	AT YOUR SERVICES CLEANING	8/19	290.00		580.00 DB
	Object Total:			290.00		5,694.89 DB
	Account Total:			2,001.26		
	Fund Total:			42,897.29	73,648.45	

Town of Oak Ridge
 Supplementary Schedule 3
 Modified Accrual Basis
 August 2019

Fund/Account/ Doc/line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
3341 Special Events						
CR 674 1	Batch #: 10344		8/19		266.31	
	Account Total:		318.48 CR		266.31	584.79 CR
3342 Facility Rental						
CR 670 1	Batch #: 10344		8/19		1,500.75	
CR 677 1	Batch #: 10345		8/19		264.00	
	Account Total:		3,109.00 CR		1,764.75	4,873.75 CR
3344 User Fees						
CR 678 1	Batch #: 10345		8/19		475.00	
	Account Total:		200.00 CR		475.00	675.00 CR
3345 Other Park Revenue - Other						
CR 671 1	Batch #: 10344		8/19		163.00	
	Account Total:		561.00 CR		163.00	724.00 CR
6200 Cultural and Recreation Expense						
1004 Salary-Other						
PR 190802 17	Payroll Expenditure		8/19	8,825.19		
PR 190805 17	Payroll Expenditure		8/19	8,534.92		
	Object Total:		18,699.24 DB	17,360.11		36,059.35 DB
1008 Medicare Expense						
PR 190802 18	Employer Contributions		8/19	127.96		
PR 190805 18	Employer Contributions		8/19	123.76		
	Object Total:		270.39 DB	251.72		522.11 DB
1009 Social Security Expense						
PR 190802 19	Employer Contributions		8/19	547.16		
PR 190805 19	Employer Contributions		8/19	529.16		
	Object Total:		1,156.15 DB	1,076.32		2,232.47 DB
1010 Retirement Expense						
PR 190802 20	Employer Contributions		8/19	876.06		
PR 190805 20	Employer Contributions		8/19	655.70		
	Object Total:		1,193.30 DB	1,531.76		2,725.06 DB
1011 Health/Dental/Vision						
PR 190802 21	Employer Contributions		8/19	2,130.00		
PR 190805 21	Employer Contributions		8/19	2,130.00		
	Object Total:		4,260.00 DB	4,260.00		8,520.00 DB
1013 Life Insurance						
PR 190802 22	Employer Contributions		8/19	40.46		
PR 190805 22	Employer Contributions		8/19	40.46		
	Object Total:		80.92 DB	80.92		161.84 DB

Town of Oak Ridge
 Supplementary Schedule 3
 Modified Accrual Basis
 August 2019

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
1015 Unemployment						
PR 190802 23	Employer Contributions		8/19	3.28		
PR 190805 23	Employer Contributions		8/19	2.86		
			7.21 DB	6.14		13.35 DB
	Object Total:					
1016 Disability Insurance						
PR 190802 24	Employer Contributions		8/19	42.55		
PR 190805 24	Employer Contributions		8/19	42.55		
			85.10 DB	85.10		170.20 DB
	Object Total:					
1017 Simple IRA Contribution						
PR 190802 25	Employer Contributions		8/19	95.10		
PR 190805 25	Employer Contributions		8/19	86.45		
			188.96 DB	181.55		370.51 DB
	Object Total:					
3500 Operations and Maintenance						
CL 2971 1	Small Tools	LOWE'S	8/19	12.33		
CL 2971 2	Grounds Care	LOWE'S	8/19	300.89		
CL 2971 3	Janitorial Supplies	LOWE'S	8/19	293.84		
CL 2971 4	Grounds Care	LOWE'S	8/19	617.83		
CL 2971 5	Janitorial Supplies	LOWE'S	8/19	198.26		
CL 2971 6	Small Tools	LOWE'S	8/19	118.70		
CL 2971 7	Paint Supplies	LOWE'S	8/19	117.04		
CL 2971 8	Grounds Care	LOWE'S	8/19	269.44		
CL 2971 9	Janitorial Supplies	LOWE'S	8/19	45.08		
CL 2971 10	Small Tools	LOWE'S	8/19	19.94		
CL 2971 11	Janitorial Supplies	LOWE'S	8/19	233.30		
CL 2971 12	Small Tools	LOWE'S	8/19	326.82		
CL 2971 13	Grounds Care	LOWE'S	8/19	48.07		
CL 2971 14	Janitorial Supplies	LOWE'S	8/19	64.52		
CL 2973 3	Tractor Supply	SANDRA SMITH	8/19	9.06		
CL 2973 5	Southern Sodgrass	SANDRA SMITH	8/19	24.02		
CL 2973 6	Farmers Hardware	SANDRA SMITH	8/19	2.11		
CL 2973 7	Lowe's Food MIP Concessions	SANDRA SMITH	8/19	8.14		
CL 2976 1	863004792 July Fuel	QUALITY OIL COMPANY	8/19	827.58		
CL 2981 1	8326 Linville Rd	DUKE ENERGY	8/19	50.74		
CL 2981 2	8300 Linville Rd	DUKE ENERGY	8/19	24.21		
CL 2981 3	6231 Lisa Drive	DUKE ENERGY	8/19	149.43		
CL 2981 4	6231 Lisa Drive	DUKE ENERGY	8/19	22.22		
CL 2981 5	8326 Linville Rd	DUKE ENERGY	8/19	58.38		
CL 2981 6	8515 Scoggins Rd	DUKE ENERGY	8/19	24.21		
CL 2981 7	8515 Scoggins Rd	DUKE ENERGY	8/19	21.85		
CL 2981 8	6231 Lisa Drive	DUKE ENERGY	8/19	27.09		
CL 2981 9	Town Park	DUKE ENERGY	8/19	903.99		
CL 2981 10	Amphitheater	DUKE ENERGY	8/19	25.46		
CL 2981 11	Park Restrooms	DUKE ENERGY	8/19	36.54		
CL 2981 12	Park Lights	DUKE ENERGY	8/19	439.80		
CL 2983 1	8773 Sod	SOUTHERN SODGRASS	8/19	36.00		
CL 2984 6	Gear Drive Parts	CARD SERVICES CENTER	8/19	48.64		
CL 2984 7	O-ring Kit	CARD SERVICES CENTER	8/19	22.15		

Town of Oak Ridge
 Supplementary Schedule 3
 Modified Accrual Basis
 August 2019

Fund/Account/ Doc/line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
3500 Operations and Maintenance						
CL 2984 8	Gas/Oil Auto Zone	CARD SERVICES CENTER	8/19	59.91		
CL 2984 12	Grounds Care Home Depot	CARD SERVICES CENTER	8/19	6.48		
CL 2984 13	Hunter Node Controller	CARD SERVICES CENTER	8/19	110.00		
CL 2986 1	00571849 Grounds Care	GREEN RESOURCE, LLC	8/19	1,107.00		
CL 2989 1	102658 Temp fence caps and ties	Anthem Sports, LLC	8/19	140.59		
CL 2990 1	1155 Redmon House Broken Wind	Kethersville Glass Service	8/19	131.75		
CL 2991 1	57510 Fittings for Water Fount	MOST DEPENDABLE FOUNTAINS,	8/19	27.00		
CL 2999 1	01685 Drop and Haul Trees	AJ's Tree Service and Land	8/19	2,400.00		17,139.69 DB
	Object Total:		7,729.28 DB	9,410.41		
3981 Special Events						
CL 2970 1	MIP Concessions Reimburse	Ashley Royal	8/19	12.84		
CL 2973 2	Propane Grill-Special Events	SANDRA SMITH	8/19	8.88		
CL 2984 2	Propane for Grill	CARD SERVICES CENTER	8/19	44.87		
CL 2984 10	MIP Concessions	CARD SERVICES CENTER	8/19	146.35		
CL 2984 11	Special Events Park	CARD SERVICES CENTER	8/19	5.94		
CL 3001 1	Band Money MIP	SANDRA SMITH	8/19	200.00		
CL 3002 1	Heritage Day Hay Ride	NOAH'S PLACE	8/19	550.00		1,419.88 DB
	Object Total:		451.00 DB	968.88		
	Account Total:		34, 121.55 DB	35,212.91		69,334.46 DB
	Fund Total:			35,212.91	2,669.06	

Town of Oak Ridge
 Supplementary Schedule 3
 Modified Accrual Basis
 August 2019

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
91	Capital Expenses					
6300	Capital Expenses					
5500	Capital Outlay-Equipment and Land Improvements					
CL 2969	1 0014460-IN Water System Project 50%	EnviroLink, Inc.	8/19	6,875.00		
CL 2972	1 50412 150 Walkway	Davis, Martin, Powell	8/19	6,441.20		
CL 2975	1 19.0170255 Parks & Rec Master Plan	McGill Associates, P.A.	8/19	12,000.00		
CL 2978	1 61219-1 150 Walkway Project	Anderson Tree	8/19	1,050.00		
CL 2988	1 945695 TOR Sidewalk	S&ME, INC.	8/19	702.10		
CL 2992	1 19.0170258 Parks & Rec Master Plan	McGill Associates, P.A.	8/19	1,000.00		
CL 2993	1 0014729 Water System 20% Progres	EnviroLink, Inc.	8/19	2,648.22		
	Object Total:		84,693.05 DB	30,716.52		115,409.57 DB
	Account Total:		84,693.05 DB	30,716.52		115,409.57 DB
	Fund Total:			30,716.52	0.00	
	Grand Total:			108,826.72	76,317.51	

Town of Oak Ridge
 Supplementary Schedule 4
 Schedule of Assets and Depreciation
 Modified Accrual Basis
 2019/2020 FY

Asset	Cost as of 7/1/2019	2019/2020 Additions	2019/2020 Disposals	Total	Accumulated Depreciation as of 6/30/19	2019-2020 Depreciation	Accumulated Depreciation as of 6/30/20
Land	3,745,669.28			3,745,669.28			
8326 Linville Rd	51,100.00			51,100.00	13,046.81	1,863.83	14,910.64
8300 Linville Rd	52,431.00			52,431.00			
Land Improvements	3,921.00			3,921.00	358.80	392.10	750.90
Computer Equipment & Software	44,327.35			44,327.35	36,454.60	2,811.04	39,265.64
Furniture and Fixtures	52,071.80			52,071.80	37,849.31	2,967.92	40,817.23
Other - Equipment	17,342.00			17,342.00	3,724.05	1,999.78	5,723.83
Park Structures & Improvements	889,673.43			889,673.43	170,304.61	25,777.47	196,082.08
Park Land Improvements	2,637,573.52			2,637,573.52	651,408.99	94,084.45	745,493.44
Park Equipment	883,034.95			883,034.95	478,089.18	55,935.40	534,024.58
Sidewalks	63,954.93			63,954.93	19,868.44	4,263.66	24,132.10
Signs	35,361.19			35,361.19	17,597.65	2,296.81	19,894.46
Town Hall	1,600,066.68			1,600,066.68	568,258.72	47,423.87	615,682.59
Total	10,076,527.13	0.00	0.00	10,076,527.13	1,996,961.16	239,816.33	2,236,777.49

Est. Monthly 19,984.69

Note: Per Auditors' instructions, the two houses on Park property were separated from the Land value on this spreadsheet.
 8326 Linville is being depreciated beginning 7/01/12. 8300 Linville is not in use by Town and therefore not depreciated.

Town of Oak Ridge
Supplementary Schedule 5
Modified Accrual Basis

Town of Oak Ridge - Whitaker Land

Original Loan Date 7/16/2018 - Loan Amount \$1,620,000.00

Payment Amount Varies (\$180,000.00 + Interest)

10-Year Term @ 6% - Loan End Date 7/16/2027

<u>Date</u>	<u>Payment</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
7/16/2018	180,000.00	0.00	180,000.00	1,620,000.00
7/16/2019	277,200.00	97,200.00	180,000.00	1,440,000.00
7/16/2020				1,440,000.00
7/16/2021				1,440,000.00
7/16/2022				1,440,000.00
7/16/2023				1,440,000.00
7/16/2024				1,440,000.00
7/16/2025				1,440,000.00
7/16/2026				1,440,000.00
7/16/2027				

Projected Totals	457,200.00	97,200.00	360,000.00	0.00
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