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To the Town Council
Town of Oak Ridge, North Carolina

Management is responsible for the accompanying financial statements of the Town of Oak Ridge which comprise the Balance Sheet - Modified Accrual Basis as of April 30, 2023, and the related Statement of Revenues and Expenses - Modified Accrual Basis for the period then ended and the accompanying supplementary information contained in Schedules 1, 2, 3, and 4, and for determining the modified accrual basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements and supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements and the accompanying supplementary information.

The financial statements are prepared in accordance with the modified accrual basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures required by the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's assets, liabilities, fund balance, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Town of Oak Ridge.



Samuel K. Anders, C.P.A., M.S.A., P.C.

May 3, 2023

Town of Oak Ridge
Balance Sheet
Modified Accrual Basis
As of April 30, 2023

ASSETS

Current Assets

Truist Checking	296,217.10
Petty Cash	100.00
Truist Money Market	19,471.84
Bank of OR Money Market	31,220.31
Truist Bond Account	12,907.73
Bank of OR ICS Money Market	1,732,196.36
Bank of OR ARP Funding Account	10.00
Bank of OR ARP ICS Account	1,669,929.07
Bank of OR Water Enterprise Account	27,821.04
Truist HFP Account	2,994,100.00
Piedmont Federal Savings Bank	1,005,529.53
Ad Valorem Tax Receivable	7,996.08
Sales Tax Refund Receivable	10,405.17
Total Current Assets	<u>7,807,904.23</u>

Total Assets **7,807,904.23**

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts Payable	26,371.80
Payroll Taxes Payable	1,789.47
Retirement Contributions Payable	11,772.41
Refundable Bonds	12,907.73
Total Current Liabilities	<u>52,841.41</u>

Other Liabilities

Deferred Inflows of Resources	13,961.08
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Total Liabilities 66,802.49

Fund Balance

Fund Balance - Committed - Capital Projects	4,679,963.84
Fund Balance - Restricted	
Stabilization by State Statute	205,633.00
Dog Park	507.75
Veterans Honor Green	169,242.24
MST Fund	563.00
Water Enterprise Fund	27,821.04
Solid Waste Disposal Tax Reserve	46,708.46
Historic Heritage Grants	4,026.01
Conservation Easements/CORE Grants	20,000.00
Fund Balance - Unassigned	2,586,636.40
Total Fund Balance	<u>7,741,101.74</u>

TOTAL LIABILITIES AND FUND BALANCE 7,807,904.23

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
April 2023

Account Object	Description	----- Current Year -----				%
		Current Month	Current YTD	Budget	Variance	
Revenue						
3000	Proceeds from Debt	3,000,000.00	3,000,000.00	1,200,000.00	1,800,000.00	250
3110	Planning and Zoning Fees	3,660.00	8,510.00	20,000.00	-11,490.00	43
3210	Property Tax Receipts	15,012.79	1,111,546.51	1,113,600.00	-2,053.49	100
3220	Excise Tax Receipts			32,000.00	-32,000.00	
3230	Sales Tax Receipts	31,322.73	331,346.49	397,712.00	-66,365.51	83
3250	Solid Waste Disposal Tax Dist.		4,439.42	5,700.00	-1,260.58	78
3261	Telecommunication Services		7,956.57	12,000.00	-4,043.43	66
3262	Video Programming		41,740.99	55,000.00	-13,259.01	76
3264	Electric Power		145,527.66	205,000.00	-59,472.34	71
3265	Piped Natural Gas		11,681.82	15,000.00	-3,318.18	78
3311	Grants	75,000.00	903,051.00	2,473,051.00	-1,570,000.00	37
3325	ABC Distribution	42,003.00	240,593.00	225,000.00	15,593.00	107
3331	Dog Park Fund Donations	2,607.73	3,007.73		3,007.73	
3341	Special Events-Park	6,525.00	10,047.53	1,300.00	8,747.53	773
3342	Facility Rental	1,508.50	7,440.00	15,500.00	-8,060.00	48
3344	User Fees	100.00	5,979.00	7,000.00	-1,021.00	85
3345	Other Park Revenue - Other		1,754.15	4,500.00	-2,745.85	39
3346	ORYA Stipend Revenue		2,307.90	30,000.00	-27,692.10	8
3370	Veterans Honor Green	2,650.00	33,193.75	50,000.00	-16,806.25	66
3380	MST Committee Revenues		143.00	50.00	93.00	286
3831	Interest Earnings		53,939.27	22,000.00	31,939.27	245
3839	Miscellaneous Revenues		2,002.40	1.00	2,001.40	****
						101
	Total Revenue	3,180,389.75	5,926,208.19	5,884,414.00	41,794.19	101
Expenses						
4100	Administrative					
1000	Salary-Town Hall Employees	26,857.08	244,764.60	303,987.00	59,222.40	81
1001	Salary-Governing Body	1,800.00	18,000.00	21,600.00	3,600.00	83
1008	Medicare Expense	409.05	3,745.26	4,721.00	975.74	79
1009	Social Security Expense	1,749.05	16,014.21	20,186.00	4,171.79	79
1010	Retirement Expense	3,249.70	29,616.45	39,396.00	9,779.55	75
1011	Health/Dental/Vision	5,365.58	56,859.04	70,500.00	13,640.96	81
1013	Life Insurance	181.44	1,924.36	2,000.00	75.64	96
1014	Worker Comp		2,228.16	2,500.00	271.84	89
1015	Unemployment	65.95	479.94	1,000.00	520.06	48
1016	Disability Insurance	122.32	1,288.48	1,000.00	-288.48	129
1017	Simple IRA Contribution	778.68	7,149.93	9,768.00	2,618.07	73
1081	Accounting	5,401.00	89,810.57	90,000.00	189.43	100
1082	Consulting	6,500.00	45,533.10	63,000.00	17,466.90	72
1084	Animal Control	5,114.00	15,342.00	22,000.00	6,658.00	70
1090	Legal Fees	8,008.32	34,675.97	50,000.00	15,324.03	69
1091	Tax Collection Fees		4,934.00	5,000.00	66.00	99
1095	Well Monitoring		5,500.00	5,000.00	-500.00	110

See Accountant's Compilation Report

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
April 2023

		----- Current Year -----				
Account Object	Description	Current Month	Current YTD	Budget	Variance	%
2610	Office Supplies	112.49	4,025.47	4,800.00	774.53	84
2611	Postage and Delivery	63.00	585.02	1,000.00	414.98	59
3100	Travel	10.00	479.34	1,000.00	520.66	48
3101	Travel-Administrative	398.63	1,441.60	2,500.00	1,058.40	58
3120	Mileage Reimbursement	899.46	1,904.92	3,000.00	1,095.08	63
3150	Education		1,408.05	7,000.00	5,591.95	20
3210	Communications	143.41	5,020.22	6,600.00	1,579.78	76
3320	Web Hosting Fees		1,225.00	3,000.00	1,775.00	41
3700	Advertising	84.00	3,274.86	4,000.00	725.14	82
3950	Dues and Subscriptions	1,890.47	31,412.99	32,000.00	587.01	98
3960	Bank and Merchant Fees	63.25	1,512.03	1,800.00	287.97	84
3981	Special Events		5,249.47	7,250.00	2,000.53	72
3990	Miscellaneous		848.98	500.00	-348.98	170
4210	Board of Adjustment		340.00	500.00	160.00	68
4220	Historic Preservation Commission	764.50	3,467.21	11,800.00	8,332.79	29
4230	Ordinance Conversion			3,000.00	3,000.00	
4240	Planning & Zoning Board		450.00	1,000.00	550.00	45
4250	Tree Board		395.00	1,500.00	1,105.00	26
4300	Equipment Lease	99.00	4,828.03	6,600.00	1,771.97	73
4350	MST Committee		669.81	1,500.00	830.19	45
4360	Conservation Easement Committee		51.00	20,000.00	19,949.00	
4500	Liability Insurance		8,935.43	8,000.00	-935.43	112
	Total Account	70,130.38	655,390.50	840,008.00	184,617.50	78
5000	Building and Grounds					
1083	Security Monitoring	105.00	495.00	360.00	-135.00	138
2110	Furnishings		1,060.25	3,500.00	2,439.75	30
3310	Electricity	122.63	12,699.03	19,000.00	6,300.97	67
3510	Repairs & Maintenance	2,096.00	12,909.62	12,000.00	-909.62	108
3515	Cleaning	290.00	2,900.00	4,800.00	1,900.00	60
	Total Account	2,613.63	30,063.90	39,660.00	9,596.10	76
6200	Cultural and Recreation Expense					
1004	Salary-Other	22,669.95	214,194.08	258,340.00	44,145.92	83
1008	Medicare Expense	328.71	3,105.79	3,745.00	639.21	83
1009	Social Security Expense	1,405.49	13,279.99	16,017.00	2,737.01	83
1010	Retirement Expense	2,216.84	21,866.86	31,260.00	9,393.14	70
1011	Health/Dental/Vision	1,205.77	49,018.77	58,288.00	9,269.23	84
1013	Life Insurance	-11.64	1,406.26	1,800.00	393.74	78
1014	Worker Comp		5,453.26	6,000.00	546.74	91
1015	Unemployment	53.35	380.23	1,200.00	819.77	32
1016	Disability Insurance	22.09	1,097.58	1,200.00	102.42	91
1017	Simple IRA Contribution	438.54	3,897.13	7,750.00	3,852.87	50
3500	Operations and Maintenance	18,771.59	129,646.24	167,700.00	38,053.76	77
3833	Contributions to Other Agencies	1,071.30	7,051.65	9,000.00	1,948.35	78
3981	Special Events	1,552.00	34,229.52	24,500.00	-9,729.52	140
3983	ORYA Stipend Expense			30,000.00	30,000.00	
4500	Liability Insurance		7,934.24	7,500.00	-434.24	106
	Total Account	49,723.99	492,561.60	624,300.00	131,738.40	79

See Accountant's Compilation Report

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
April 2023

Account Object	Description	----- Current Year -----				%
		Current Month	Current YTD	Budget	Variance	
6300	Capital Expenses					
5210	Capital Exp - GIS, Computer, etc		18,024.99	29,000.00	10,975.01	62
5500	Capital Outlay-Equipment and Land Improvements	28,639.04	268,908.40	5,519,500.00	5,250,591.60	5
5700	Capital Outlay-Park Land and Debt Service	5,900.00	1,200,700.00	305,511.00	-895,189.00	393
	Total Account	34,539.04	1,487,633.39	5,854,011.00	4,366,377.61	25
	Total Expenses	157,007.04	2,665,649.39	7,357,979.00	4,692,329.61	36
	Net Revenue	3,023,382.71	3,260,558.80			

**Town of Oak Ridge
 Supplementary Schedule 1
 Account Balances Report-
 Truist, Bank of Oak Ridge, Piedmont Federal
 Modified Accrual Basis
 As of April 30, 2023**

Truist	
Checking/Savings	
Truist Checking	296,217.10
Truist Money Market	19,471.84
Truist HFP Account	2,994,100.00
Truist Bond Account	12,907.73
Total Checking/Savings	3,322,696.67

Bank of Oak Ridge	
Checking/Savings	
Bank of OR Money Market	31,220.31
Bank of OR ICS Money Market	1,732,196.36
Bank of OR ARP Funding Acct	10.00
Bank of OR ARP ICS Account	1,669,929.07
Bank of OR Water Enterprise Acct	27,821.04
Total Checking/Savings	3,461,176.78

Piedmont Federal Savings Bank	
Checking/Savings	
Piedmont Federal Money Market	1,005,529.53
Total Checking/Savings	1,005,529.53

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 April 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
3110 Planning and Zoning Fees						
CR 1038 1	Batch #: 10497		4/23		2,960.00	
CR 1043 1	Batch #: 10498		4/23		700.00	
Account Total:					3,660.00	8,510.00 CR
3210 Property Tax Receipts						
RV 1023 1	Property Tax		4/23		7,841.59	
RV 1023 2	Vehicle Tax		4/23		7,171.20	
Account Total:					15,012.79	1,111,546.51 CR
3230 Sales Tax Receipts						
RV 1024 1	Sales & Use Tax		4/23		31,322.73	
Account Total:					31,322.73	331,346.49 CR
3311 Grants						
RV 1028 1	SCIF Grant		4/23		75,000.00	
Account Total:					75,000.00	903,051.00 CR
3325 ABC Distribution						
CR 1046 1	Batch #: 10499		4/23		42,003.00	
Account Total:					42,003.00	240,593.00 CR
3370 Veterans Honor Green						
CR 1035 1	Batch #: 10497		4/23		300.00	
CR 1045 1	Batch #: 10499		4/23		350.00	
CR 1049 1	Batch #: 10500		4/23		2,000.00	
Account Total:					2,650.00	33,193.75 CR
4100 Administrative						
1000 Salary-Town Hall Employees						
JV 780 4	Salary Town Employees		4/23	13,428.54		
JV 786 4	Salary Town Employees		4/23	13,428.54		
Object Total:						244,764.60 DB
1001 Salary-Governing Body						
JV 783 4	Salary Town Council		4/23	1,800.00		
Object Total:					1,800.00	18,000.00 DB
1008 Medicare Expense						
JV 780 5	Medicare ER Portion		4/23	191.46		
JV 783 5	Medicare ER Portion		4/23	26.10		
JV 786 5	Medicare ER Portion		4/23	191.49		
Object Total:					3,336.21 DB	3,745.26 DB

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 April 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1009 Social Security Expense						
JV 780 6	SS ER Portion		4/23	818.71		
JV 783 6	SS ER Portion		4/23	111.60		
JV 786 6	SS ER Portion		4/23	818.74		
	Object Total:			1,749.05		16,014.21 DB
1010 Retirement Expense						
JV 780 9	Retirement Matching		4/23	1,624.85		
JV 786 9	Retirement Matching		4/23	1,624.85		
	Object Total:			3,249.70		29,616.45 DB
1011 Health/Dental/Vision						
CL 5377 1	Town Health/Vision/Dental	MUNICIPAL INSURANCE	4/23	5,812.00	223.21	
JV 780 11	Insurance Exp		4/23		223.21	
JV 786 11	Insurance Exp		4/23	5,812.00	446.42	
	Object Total:			5,812.00	223.21	56,859.04 DB
1013 Life Insurance						
CL 5377 5	Town Life	MUNICIPAL INSURANCE	4/23	189.64	4.10	
JV 780 12	Life Ins		4/23		4.10	
JV 786 12	Life Ins		4/23	189.64	8.20	
	Object Total:			1,742.92 DB		1,924.36 DB
1015 Unemployment						
JV 780 26	Unemployment Tax		4/23	35.65		
JV 783 8	Unemployment		4/23	4.86		
JV 786 26	Unemployment Tax		4/23	25.44		
	Object Total:			413.99 DB		479.94 DB
1016 Disability Insurance						
CL 5377 3	Town Disability	MUNICIPAL INSURANCE	4/23	122.32		
	Object Total:			1,166.16 DB		1,288.48 DB
1017 Simple IRA Contribution						
JV 780 8	IRA Matching		4/23	389.34		
JV 786 8	IRA Matching		4/23	389.34		
	Object Total:			6,371.25 DB		7,149.93 DB
1081 Accounting						
CL 5378 1	March Accounting	SAMUEL K. ANDERS, CPA,	4/23	5,401.00		
	Object Total:			84,409.57 DB		89,810.57 DB
1082 Consulting						
CL 5351 1	9144 Network Maint January	Stone PC Works! Inc.	4/23	816.00		
CL 5355 1	17 Town Council Stream	James Michael Rhodes	4/23	262.50		
CL 5362 1	9160 Feb Network Maint	Stone PC Works! Inc.	4/23	861.00		
CL 5374 1	10965 Oak Ridge Center Site	Hill Studio P.C.	4/23	3,431.50		
CL 5381 1	11000 Oak Ridge Event Center a	Hill Studio P.C.	4/23	600.00		
CL 5395 1	154388 2nd QTR 22/23 Inspection	GUILFORD COUNTY	4/23	529.00		
	Object Total:			39,033.10 DB		45,533.10 DB
1084 Animal Control						
CL 5398 1	154240 1/1/23-3/31/23 Animal Co	GUILFORD COUNTY	4/23	5,114.00		
	Object Total:			10,228.00 DB		15,342.00 DB
1090 Legal Fees						
CL 5346 1	1176 March Legal	J. Michael Thomas	4/23	8,008.32		
	Object Total:			26,667.65 DB		34,675.97 DB

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 April 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
2610 Office Supplies						
CL 5348 1	122356 Water for Town hall	MOUNTAIN PARK SPRING	4/23	40.71		
CL 5350 3	Background Check	Genevieve Geib	4/23	25.00		
CL 5350 4	Office Supplies	Genevieve Geib	4/23	19.52		
CL 5365 3	Amazon	CARD SERVICES CENTER	4/23	21.97		
CL 5393 1	3087283780 Office Supplies	ODP Business Solutions,	4/23	5.29		
	Object Total:			3,912.98 DB		4,025.47 DB
2611 Postage and Delivery						
CL 5365 7	USPS	CARD SERVICES CENTER	4/23	63.00		
	Object Total:			522.02 DB		585.02 DB
3100 Travel						
CL 5349 1	Parking	Ann Schneider	4/23	10.00		
	Object Total:			469.34 DB		479.34 DB
3101 Travel-Administrative						
CL 5396 1	Travel HPC Staff Training	SANDRA SMITH	4/23	398.63		
	Object Total:			1,042.97 DB		1,441.60 DB
3120 Mileage Reimbursement						
CL 5349 2	Mileage 183 miles @ .655	Ann Schneider	4/23	119.87		
CL 5349 3	Mileage 33 miles @ .655	Ann Schneider	4/23	21.62		
CL 5357 1	649 miles @ .655	TERRY LANNON	4/23	425.09		
CL 5396 2	Mileage HPC Staff Training	SANDRA SMITH	4/23	223.49		
CL 5401 1	Mileage NCM Mayorty 167@.655	Ann Schneider	4/23	109.39		
	Object Total:			1,005.46 DB		1,904.92 DB
3210 Communications						
CL 5375 1	9931775935 03/06-04/05 bill	Verizon	4/23	53.41		
JV 780 13	Cell Phone Stipend		4/23	25.00		
JV 780 24	Cell Phone Stipend		4/23	20.00		
JV 786 13	Cell Phone Stipend		4/23	25.00		
JV 786 24	Cell Phone Stipend		4/23	20.00		
	Object Total:			4,876.81 DB		5,020.22 DB
3700 Advertising						
CL 5356 1	033023C06 Advertising	NORTHWEST OBSERVER	4/23	84.00		
	Object Total:			3,190.86 DB		3,274.86 DB
3950 Dues and Subscriptions						
CL 5365 1	Adobe	CARD SERVICES CENTER	4/23	21.34		
CL 5365 2	Adobe	CARD SERVICES CENTER	4/23	21.34		
CL 5365 4	Zoom	CARD SERVICES CENTER	4/23	15.99		
CL 5365 6	Microsoft 4/22-4/23	CARD SERVICES CENTER	4/23	1,767.78		
CL 5365 8	Adobe	CARD SERVICES CENTER	4/23	21.34		
CL 5365 9	Adobe	CARD SERVICES CENTER	4/23	21.34		
CL 5365 10	Adobe	CARD SERVICES CENTER	4/23	21.34		
	Object Total:			29,522.52 DB		31,412.99 DB
3960 Bank and Merchant Fees						
JV 780 2	Payroll Fees		4/23	25.75		
JV 783 2	Payroll DD Fees		4/23	11.75		
JV 786 2	Payroll Fees		4/23	25.75		
	Object Total:			1,448.78 DB		1,512.03 DB

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 April 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
4220 Historic Preservation Commission						
CL 5352 1 HPC Advertising		NORTHWEST OBSERVER	4/23	535.50		
CL 5365 5 Ancestory		CARD SERVICES CENTER	4/23	229.00		
	Object Total:			764.50		3,467.21 DB
4300 Equipment Lease						
CL 5400 1 363890	Copier Lease	Modern Impressions	4/23	99.00		
	Object Total:			4,729.03 DB		4,828.03 DB
	Account Total:			553,025.22 DB	454.62	623,155.60 DB
5000 Building and Grounds						
1083 Security Monitoring						
CL 5361 1 C0140068	Alarm Monitoring	SECURITY CENTRAL	4/23	105.00		
	Object Total:			390.00 DB		495.00 DB
3310 Electricity						
CL 5363 1 3100 Oak Ridge Rd		DUKE ENERGY	4/23	26.68		
CL 5363 2 4501 Peeples Rd		DUKE ENERGY	4/23	30.26		
CL 5394 1 1611 Oak Ridge Rd		DUKE ENERGY	4/23	29.06		
CL 5394 2 HWY 150 Crosswalk		DUKE ENERGY	4/23	36.63		
	Object Total:			122.63		12,699.03 DB
3510 Repairs & Maintenance						
CL 5359 1 2313	Plant Maint	Real LyE	4/23	59.00		
CL 5360 2 TOWN Hall repairs		OAK RIDGE ELECTRIC, INC	4/23	2,037.00		
	Object Total:			2,096.00		12,909.62 DB
3515 Cleaning						
CL 5397 1 083286	April Cleaning	AT YOUR SERVICES	4/23	290.00		
	Object Total:			2,610.00 DB		2,900.00 DB
	Account Total:			26,390.02 DB		29,003.65 DB
	Fund Total:			73,198.63	170,103.14	

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
3000 Proceeds from Debt						
JV 789 3	Trust HRP Loan		4/23	3,000,000.00		3,000,000.00 CR
Account Total:						
				3,000,000.00		3,000,000.00 CR
3331 Dog Park Fund Donations						
CL 5390 1	04062359 CC Ad	NORTHWEST OBSERVER	4/23	670.50		
CL 5392 1	CC Reimbursement for Ribbons	ANNETTE JOYCE	4/23	42.70		
CR 1036 1	Batch #: 10497		4/23		1,225.00	
CR 1041 1	Batch #: 10498		4/23		1,069.93	
CR 1047 1	Batch #: 10499		4/23		850.00	
CR 1050 1	Batch #: 10500		4/23		176.00	
Account Total:						
				713.20	3,320.93	3,007.73 CR
3341 Special Events-Park						
CR 1039 1	Batch #: 10497		4/23		3,500.00	
CR 1044 1	Batch #: 10498		4/23		2,000.00	
CR 1052 1	Batch #: 10500		4/23		1,025.00	
Account Total:						
				3,522.53 CR		10,047.53 CR
3342 Facility Rental						
CL 5379 1	Ampitheater Refund	Angela Wood	4/23	112.00		
CL 5380 1	Horseshoe Deposit Refund	Megan Spence	4/23	50.00		
CR 1037 1	Batch #: 10497		4/23		157.00	
CR 1042 1	Batch #: 10498		4/23		255.00	
CR 1048 1	Batch #: 10499		4/23		312.00	
CR 1051 1	Batch #: 10500		4/23		946.50	
Account Total:						
				5,931.50 CR	1,670.50	7,440.00 CR
3344 User Fees						
CR 1040 1	Batch #: 10497		4/23		100.00	
Account Total:						
				5,879.00 CR	100.00	5,979.00 CR
6200 Cultural and Recreation Expense						
1004 Salary-Other						
JV 780 15	Salary Park Employees		4/23	11,071.20		
JV 786 15	Salary Park Employees		4/23	11,598.75		
Object Total:						
				191,524.13 DB	22,669.95	214,194.08 DB
1008 Medicare Expense						
JV 780 16	Medicare ER Portion		4/23	160.52		
JV 786 16	Medicare ER Portion		4/23	168.19		
Object Total:						
				2,777.08 DB	328.71	3,105.79 DB

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 April 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
1009 Social Security Expense						
JV 780 17 SS ER Portion			4/23	686.39		
JV 786 17 SS ER Portion			4/23	719.10		
	Object Total:			1,405.49		13,279.99 DB
1010 Retirement Expense						
JV 780 20 Retirement Matching			4/23	1,108.42		
JV 786 20 Retirement Matching			4/23	1,108.42		
	Object Total:			2,216.84		21,866.86 DB
1011 Health/Dental/Vision						
CL 5377 2 Park Health/Vision/Dental		MUNICIPAL INSURANCE	4/23	1,206.00	0.23	
JV 786 27 Insurance Exp			4/23	1,206.00	0.23	49,018.77 DB
	Object Total:			2,412.00	0.46	
1013 Life Insurance						
CL 5377 6 Park Life		MUNICIPAL INSURANCE	4/23	1.46	6.55	
JV 780 22 Life Ins			4/23	1.46	6.55	
JV 786 22 Life Ins			4/23	1,417.90	13.10	1,406.26 DB
	Object Total:			1,419.82	19.70	
1015 Unemployment						
JV 780 23 Unemployment Tax			4/23	29.90		
JV 786 23 Unemployment Tax			4/23	23.45		
	Object Total:			53.35		380.23 DB
1016 Disability Insurance						
CL 5377 4 Park Disability		MUNICIPAL INSURANCE	4/23	22.09		1,097.58 DB
	Object Total:			22.09		
1017 Simple IRA Contribution						
JV 780 19 IRA Matching			4/23	219.27		
JV 786 19 IRA Matching			4/23	219.27		
	Object Total:			438.54		3,897.13 DB
3500 Operations and Maintenance						
CL 5347 1 March Fuel		QUALITY OIL COMPANY	4/23	609.88		
CL 5350 1 Greens Industry Seminar		Genevieve Gelb	4/23	10.00		
CL 5350 2 Gas/Oil		Genevieve Gelb	4/23	12.00		
CL 5353 1 Athletic Paint		SHERWIN-WILLIAMS	4/23	229.35		
CL 5354 1 040123 Mulch- Town Hall/ORTP		TRIAD MULCH SUPPLY, INC	4/23	7,065.13		
CL 5358 1 00914935 Grounds Care		GREEN RESOURCE, LLC	4/23	4,572.00		
CL 5360 1 Amphitheater Repairs		OAK RIDGE ELECTRIC, INC	4/23	549.00		
CL 5364 1 541330 Bags, liners, 2 cans		Dog Waste Depot	4/23	1,355.80		
CL 5366 1 8832 WE Covers		FARMERS FEED AND SEED	4/23	53.96		
CL 5367 1 ORYA Field Paint		SHERWIN-WILLIAMS	4/23	152.90		
CL 5373 1 00921122 Grounds Care Supplies		GREEN RESOURCE, LLC	4/23	1,804.95		
CL 5383 1 8515 Scoggins Rd		DUKE ENERGY	4/23	10.76		
CL 5383 2 Park Restrooms		DUKE ENERGY	4/23	67.80		
CL 5383 3 6231 Lisa Dr		DUKE ENERGY	4/23	76.73		
CL 5383 4 6231 Lisa Dr		DUKE ENERGY	4/23	26.81		
CL 5383 5 6231 Lisa Dr		DUKE ENERGY	4/23	27.20		
CL 5383 6 8326 Linville Rd		DUKE ENERGY	4/23	195.11		
CL 5383 7 8515 SCOGGINS Rd		DUKE ENERGY	4/23	26.68		
CL 5383 8 8326 Linville Rd		DUKE ENERGY	4/23	157.81		
CL 5383 9 8300 Linville Rd		DUKE ENERGY	4/23	26.85		

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 April 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
3500 Operations and Maintenance						
CL 5383 10 Amphitheater		DUKE ENERGY	4/23	27.73		
CL 5384 1 154195 Tractor Collar		RIDDLE TRACTOR	4/23	19.53		
CL 5385 1 154096 Tractor Bearings		RIDDLE TRACTOR	4/23	40.33		
CL 5386 1 6586071 50 Edger Blades		STI-TURF CARE EQUIPMENT	4/23	155.74		
CL 5386 2 6586070 50 Edger Blades		STI-TURF CARE EQUIPMENT	4/23	143.76		
CL 5387 1 554942 Chopper Rental		SUNBELT RENTALS	4/23	830.44		
CL 5388 1 167320 Parts		CLARK FARM LAWN & GARDEN	4/23	105.92		
CL 5389 1 167321 Filters		CLARK FARM LAWN & GARDEN	4/23	417.42		
	Object Total:			18,771.59		129,646.24 DB
3833 Contributions to Other Agencies						
CL 5376 1 Jan-March 2023		SENIOR RESOURCES OF	4/23	1,071.30		
	Object Total:			1,071.30		7,051.65 DB
3981 Special Events						
CL 5368 1 Seed Money for MIP		Ashley Royal	4/23	300.00		
CL 5370 1 4/22 MIP Band		Hotwax & The Splinters	4/23	500.00		
CL 5372 1 4/22 MIP Band		The Grasslifers	4/23	500.00		
CL 5382 1 MIP Sound 4/22		Jim Grubbs	4/23	200.00		
CL 5391 1 MIP Flyers		ODP Business Solutions,	4/23	52.00		
	Object Total:			32,677.52 DB		34,229.52 DB
	Account Total:			49,737.32	13.33	479,174.10 DB
	Fund Total:			50,612.52	3011,629.76	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 April 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
91 Capital Expenses						
6300 Capital Expenses						
5500 Capital Outlay-Equipment and Land Improvements						
CL 5345 1	Closing Cost	Offit Kurman P.A.	4/23	3,568.50		
CL 5399 1	78496 OR Tank and Water Main	The Wooten Company	4/23	54,334.00		
RV 1027 1	MST Trail Reimbursement		4/23	57,902.50	29,263.46	246,729.44 DB
	Object Total:			218,090.40 DB	29,263.46	
5700 Capital Outlay-Park Land and Debt Service						
JV 789 2	Loan Closing Fees		4/23	5,900.00		
	Object Total:			1,194,800.00 DB		1,200,700.00 DB
	Account Total:			1,412,890.40 DB	29,263.46	1,447,429.44 DB
	Fund Total:			63,802.50	29,263.46	
	Grand Total:			187,613.65	3,210,996.36	

**Town of Oak Ridge
Supplementary Schedule 3
Schedule of Assets and Depreciation
Modified Accrual Basis
2022/2023 FY**

Asset	Cost as of 7/1/2022	2022/2023 Additions	2022/2023 Disposals	Total	Accumulated		
					Depreciation as of 6/30/22	2022-2023 Depreciation	Depreciation as of 6/30/23
Land	3,800,604.41			3,800,604.41			
8326 Linville Rd	51,100.00			51,100.00	16,774.47	1,863.83	18,638.30
8300 Linville Rd	52,431.00			52,431.00			
Computer Equipment & Software	57,038.45	17,226.99		74,265.44	45,241.54	8,408.33	53,649.87
Furniture and Fixtures	52,071.80	704.05		52,775.85	43,785.15	2,851.19	46,636.34
Other - Equipment	47,954.37			47,954.37	10,284.61	3,536.38	13,820.99
Park Structures & Improvements	519,105.24	2,224.45		521,329.69	182,705.29	22,344.22	205,049.51
Park Land Improvements	3,045,857.71			3,045,857.71	904,826.67	107,131.66	1,011,958.33
Park Equipment	874,549.27	50,817.30	9,400.00	934,766.57	548,342.90	56,784.26	605,127.16
Sidewalks	778,078.41			778,078.41	72,712.60	51,771.90	124,484.50
Signs	52,161.19			52,161.19	22,191.27	2,219.73	24,411.00
Town Hall	1,600,066.68			1,600,066.68	663,106.46	38,898.46	702,004.92
Total	10,931,018.53	70,972.79	9,400.00	11,011,391.32	2,509,970.96	295,809.96	2,805,780.92
					Est. Monthly		24,931.57

Note: Per Auditors' instructions, the two houses on Park property were separated from the Land value on this spreadsheet.
8326 Linville is being depreciated beginning 7/01/12. 8300 Linville is not in use by Town and therefore not depreciated.

Town of Oak Ridge
 Supplementary Schedule 4
 Modified Accrual Basis

Town of Oak Ridge - Truist Heritage Farm Park Loan

Original Loan Date 4/6/2023 - Loan Amount \$3,000,000.00

Monthly Payment Amount \$16,666.67 Principle + Interest

15-Year Term @ 3.94% - Loan End Date 5/1/2038

<u>Date</u>	<u>Payments</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
6/1/2023	34,725.00	18,058.33	16,666.67	2,983,333.33
2023-2024	313,931.71	113,931.67	200,000.04	2,783,333.29
2024-2025	306,051.71	106,051.67	200,000.04	2,583,333.25
2025-2026	298,171.70	98,171.66	200,000.04	2,383,333.21
2026-2027	290,291.71	90,291.67	200,000.04	2,183,333.17
2027-2028	282,411.70	82,411.66	200,000.04	1,983,333.13
2028-2029	274,531.69	74,531.65	200,000.04	1,783,333.09
2029-2030	266,651.69	66,651.65	200,000.04	1,583,333.05
2030-2031	258,771.70	58,771.66	200,000.04	1,383,333.01
2031-2032	250,891.69	50,891.65	200,000.04	1,183,332.97
2032-2033	243,011.69	43,011.65	200,000.04	983,332.93
2033-2034	235,131.70	35,131.66	200,000.04	783,332.89
2034-2035	227,251.69	27,251.65	200,000.04	583,332.85
2035-2036	219,371.69	19,371.65	200,000.04	383,332.81
2036-2037	211,491.68	11,491.64	200,000.04	183,332.77
2037-2038	186,945.01	3,612.24	183,332.77	0.00
Totals	3,899,633.76	899,633.76	3,000,000.00	0.00