

Anders & Barrow, CPAs, PC

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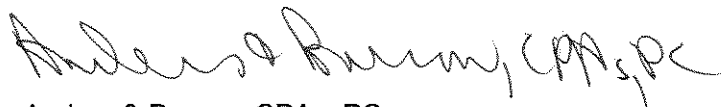
To the Town Council
Town of Oak Ridge, North Carolina

Management is responsible for the accompanying financial statements of the Town of Oak Ridge which comprise the Balance Sheet - Modified Accrual Basis as of August 31, 2024, and the related Statement of Revenues and Expenses - Modified Accrual Basis for the period then ended and the accompanying supplementary information contained in Schedules 1, 2, 3, 4, and 5, and for determining the modified accrual basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements and supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements and the accompanying supplementary information.

The financial statements are prepared in accordance with the modified accrual basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures required by the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's assets, liabilities, fund balance, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Town of Oak Ridge.



Anders & Barrow, CPAs, PC

September 4, 2024

Town of Oak Ridge
Balance Sheet
Modified Accrual Basis
As of August 31, 2024

ASSETS

Current Assets	
Truist Checking	51,143.43
Petty Cash	100.00
Truist Money Market	4,474.44
Bank of OR Money Market	1,022.68
Truist Bond Account	12,909.59
Bank of OR ICS	1,984,938.46
Bank of OR Water Enterprise Account	32,047.33
Piedmont Federal Savings Bank	125,577.04
Truist HFP Savings	0.00
Truist HFP Checking	564.88
Ad Valorem Tax Receivable	6,044.08
Sales Tax Refund Receivable	65,498.25
Water Meters Inventory	22,178.96
Total Current Assets	<u>2,306,499.14</u>

Total Assets 2,306,499.14

LIABILITIES AND NET ASSETS

Current Liabilities	
Accounts Payable	29,939.23
Payroll Taxes Payable	2,635.80
Retirement Contributions Payable	11,511.50
Refundable Bonds	12,909.59
Total Current Liabilities	<u>56,996.12</u>

Other Liabilities	
Deferred Inflows of Resources	13,961.08
Total Liabilities	70,957.20

Fund Balance	
Fund Balance - Committed - Capital Projects	1,320,000.00
Fund Balance - Restricted	
Stabilization by State Statute	205,633.00
Veterans Honor Green #1	141,708.22
Veterans Honor Green #2	14,190.00
MST Fund	563.00
Water Enterprise Fund	54,226.29
Security Grant from Guilford County	62,397.02
Solid Waste Disposal Tax Reserve	52,943.78
Historic Heritage Grants	4,026.01
Conservation Easements/CORE Grants	59,949.00
Fund Balance - Unassigned	319,905.62
Total Fund Balance	<u>2,235,541.94</u>

TOTAL LIABILITIES AND FUND BALANCE 2,306,499.14

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
August 2024

Combined Funds

Account Object	Description	Current Year		Budget	Variance	%
		Current Month	Current YTD			
Revenue						
3010	Tap Fees	7,631.10	7,631.10	24,000.00	-16,368.90	32
3015	Water Usage Fees	5,828.31	5,828.31	15,000.00	-9,171.69	4
3110	Planning and Zoning Fees	550.00	550.00	1,252,800.00	-1,252,250.00	9
3210	Property Tax Receipts	102,576.39	114,028.47	34,000.00	80,028.47	
3220	Excise Tax Receipts			443,100.00	-443,100.00	16
3230	Sales Tax Receipts	35,901.71	69,131.84	6,500.00	62,631.84	23
3250	Solid Waste Disposal Tax Dist.	1,495.00	1,495.00	8,800.00	-7,305.00	
3261	Telecommunication Services			53,000.00	-53,000.00	
3262	Video Programming			210,000.00	-210,000.00	
3264	Electric Power			17,500.00	-17,500.00	
3265	Piped Natural Gas			125,000.00	-125,000.00	
3311	Grants			270,000.00	-270,000.00	23
3325	ABC Distribution			23,000.00	-23,000.00	19
3341	Special Events-Park	2,781.40	4,440.45	22,180.00	-17,398.55	13
3342	Facility Rental	1,770.00	2,785.50	2,550.00	235.50	
3343	Program Fees			9,100.00	-9,100.00	1
3344	User Fees	100.00	100.00	2,800.00	-2,700.00	6
3345	Other Park Revenue - Other	167.50	167.50	30,000.00	-29,832.50	17
3346	ORVA Stipend Revenue	3,763.71	5,187.46	2,000.00	3,187.46	86
3372	Veterans Honor Green Phase 2	1,575.00	1,715.00	2,000.00	-285.00	9
3831	Interest Earnings		8,257.56	90,000.00	-81,742.44	100
3839	Miscellaneous Revenues		1.00	1.00		11
	Total Revenue	164,140.12	283,762.19	2,641,331.00	-2,357,568.81	11
Expenses						
4100	Administrative					
1000	Salary-Town Hall Employees	29,995.80	59,557.52	356,530.00	-296,972.48	17
1001	Salary-Governing Body	2,000.00	4,000.00	24,000.00	-20,000.00	17
1008	Medicare Expense	456.22	906.99	5,518.00	-4,611.01	16
1009	Social Security Expense	1,950.72	3,878.17	23,593.00	-19,714.83	16
1010	Retirement Expense	3,966.41	7,765.10	51,752.00	-43,986.90	15
1011	Health/Dental/Vision	8,605.46	14,697.60	79,587.00	-64,889.40	18
1013	Life Insurance	395.40	589.32	2,977.00	-2,387.68	20
1014	Worker Comp		2,800.00	2,800.00		100
1015	Unemployment	36.00	72.44	800.00	-727.56	9
1016	Disability Insurance	257.98	386.97	1,575.00	-1,188.03	25
1017	Simple IRA Contribution	899.89	1,786.76	11,416.00	-9,629.24	16
1081	Accounting	10,595.00	25,930.00	135,000.00	-109,070.00	19
1082	Consulting	1,498.21	22,671.42	98,000.00	-75,328.58	23
1084	Animal Control			25,991.00	-25,991.00	
1090	Legal Fees	4,404.89	6,910.60	50,000.00	-43,089.40	14

See Accountant's Compilation Report

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
August 2024

Combined Funds

Account Object	Description	Current Year		Budget	Variance	%
		Current Month	Current YTD			
1091	Tax Collection Fees	26.12	438.31	6,500.00	6,500.00	7
2610	Office Supplies	146.00	316.00	6,000.00	5,561.69	32
2611	Postage and Delivery			1,000.00	684.00	
3100	Travel	16.18	16.18	1,500.00	1,500.00	
3101	Travel-Administrative	597.11	597.11	3,300.00	3,283.82	20
3120	Mileage Reimbursement	330.00	610.00	3,000.00	2,402.89	10
3150	Education	841.50	975.06	6,000.00	5,390.00	16
3210	Communications			3,000.00	5,024.94	
3320	Web Hosting Fees		2,206.68	4,000.00	3,000.00	55
3700	Advertising	6,126.88	21,132.33	30,000.00	1,793.32	70
3950	Dues and Subscriptions	143.58	498.08	2,500.00	8,867.67	20
3960	Bank and Merchant Fees	14.60	191.54	7,675.00	2,001.92	2
3981	Special Events	27.00	27.00	500.00	7,483.46	5
3990	Miscellaneous			500.00	473.00	
4210	Board of Adjustment		705.45	20,527.00	500.00	3
4220	Historic Preservation Commission			3,000.00	19,821.55	20
4230	Ordinance Conversion	200.00	200.00	1,000.00	3,000.00	
4240	Planning & Zoning Board			2,500.00	800.00	16
4250	Tree Board	651.52	1,067.37	6,600.00	2,500.00	22
4300	Equipment Lease	334.33	334.33	1,500.00	5,532.63	
4350	MSJ Committee			17,000.00	1,165.67	100
4360	Conservation Basement Committee			10,000.00	17,000.00	
4500	Liability Insurance	10,000.00	10,000.00	10,000.00	17,000.00	19
	Total Account	84,516.80	191,268.33	1,013,141.00	821,872.67	
4200	Water Operating Expenses			21,000.00	18,900.00	10
4600	Management Fee	1,050.00	2,100.00	170.41	-170.41	
4610	Customer Service Fee	170.41	170.41	254.31	-254.31	
4650	Utilities	133.41	102.00	102.00	-102.00	
4660	Maintenance					
	Total Account	1,353.82	2,626.72	21,000.00	18,373.28	13
5000	Building and Grounds			700.00	595.00	15
1083	Security Monitoring		129.00	3,500.00	3,371.00	4
2110	Furnishings	3,362.94	4,709.17	19,000.00	14,290.83	25
3310	Electricity	2,310.75	4,207.75	17,000.00	12,792.25	25
3510	Repairs & Maintenance	340.00	680.00	6,000.00	5,320.00	11
3515	Cleaning	6,013.69	9,830.92	46,200.00	36,369.08	21
	Total Account					
6200	Cultural and Recreation Expense			353,547.00	314,251.40	11
1004	Salary-Park	19,247.29	39,295.60	5,127.00	4,557.22	11
1008	Medicare Expense	279.07	569.78	21,920.00	19,483.73	11
1009	Social Security Expense	1,193.33	2,436.27	48,082.00	45,021.10	6
1010	Retirement Expense	1,531.06	3,060.90	65,801.00	53,543.00	19
1011	Health/Dental/Vision	8,172.00	12,258.00	1,985.00	1,591.86	20
1013	Life Insurance	262.40	393.14	6,012.00	569.27	91
1014	Worker Comp		5,442.73			

See Accountant's Compilation Report

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
August 2024

Combined Funds

Account Object	Description	Current Year				Variance	%
		Current Month	Current YTD	Budget			
1015	Unemployment	58,24	138,44	1,000,00	861,56	14	
1016	Disability Insurance	183,60	275,72	1,260,00	984,28	22	
1017	Simple IRA Contribution	347,58	704,74	10,606,00	9,901,26	7	
3500	Operations and Maintenance	11,021,05	18,199,51	207,400,00	189,200,49	9	
3833	Contributions to Other Agencies	2,438,38	2,438,38	9,000,00	6,561,62	27	
3981	Special Events	3,177,40	11,514,45	42,500,00	30,985,55	27	
3983	ORVA Stipend Expense	10,914,08	10,914,08	30,000,00	30,000,00	121	
4500	Liability Insurance	58,825,48	107,641,74	9,000,00	-1,914,08	13	
	Total Account			813,240.00	705,598.26		
6300	Capital Expenses			5,000,00	5,000,00		
5210	Capital Exp - GIS, Computer, etc	268,611,88	431,142,76	485,250,00	54,107,24	89	
5500	Capital Outlay-Equipment and Land	25,750,56	51,555,84	306,051,00	254,495,16	17	
5700	Capital Outlay-Park Land and Debt Service	294,362,44	482,698,60	796,301,00	313,602,40	61	
	Total Account			796,301.00	313,602.40		
	Total Expenses	445,072.23	794,066.31	2,689,882.00	1,895,815.69	30	
	Net Income from Operations	-280,932.11	-510,304.12				
	Other Revenue						
3987	Transfers from Restricted Funds		106,753.80		106,753.80		
	Total Other Revenue	0.00	106,753.80	0.00	106,753.80		
	Net Income	-280,932.11	-403,550.32				

**Town of Oak Ridge
Supplementary Schedule 1
Account Balances Report-
Truist, Bank of Oak Ridge, Piedmont Federal
Modified Accrual Basis
As of August 31, 2024**

Truist

Truist Checking	51,143.43
Truist Money Market	4,474.44
Truist HFP Savings Account	0.00
Truist HFP Checking Account	564.88
Truist Bond Account	12,909.59
Total Truist Accounts	<u>69,092.34</u>

Bank of Oak Ridge

Bank of OR Money Market	1,022.68
Bank of OR ICS Money Market	1,984,938.46
Bank of OR Water Enterprise Acct	32,047.33
Total Bank of Oak Ridge Accounts	<u>2,018,008.47</u>

Piedmont Federal Savings Bank

Piedmont Federal Money Market	125,577.04
Total Piedmont Federal	<u>125,577.04</u>

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 August 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
3110 Planning and Zoning Fees						
CR 1233 1	Batch #: 10565		8/24		550.00	
					550.00	CR
Account Total:						
3210 Property Tax Receipts						
RV 1198 1	Property Tax		8/24		92,018.84	
RV 1198 2	Vehicle Property Tax		8/24		10,557.55	
					102,576.39	CR
Account Total:						
3230 Sales Tax Receipts						
RV 1199 1	Sales Tax		8/24		35,901.71	
					35,901.71	CR
Account Total:						
3250 Solid Waste Disposal Tax Dist.						
RV 1201 1	Solid Waste Disp Tax 6/30/24		8/24		1,495.00	
					1,495.00	CR
Account Total:						
3372 Veterans Honor Green Phase 2						
CR 1229 1	Batch #: 10564		8/24		1,550.00	
CR 1239 1	Batch #: 10568		8/24		25.00	
					1,575.00	CR
Account Total:						
4100 Administrative						
1000 Salary-Town Hall Employees						
JV 1104 4	Payroll Town Emps Gross		8/24	15,069.62		
JV 1111 4	Payroll Town Emps Gross		8/24	14,926.18		
				29,995.80		DB
Object Total:						
JV 1099 4	Council Payroll		8/24	2,000.00		
				2,000.00		DB
Object Total:						
1008 Medicare Expense						
JV 1099 5	Council Payroll		8/24	29.00		
JV 1104 5	Payroll Town Emps Medicare		8/24	214.45		
JV 1111 5	Payroll Town Emps Medicare		8/24	212.77		
				456.22		DB
Object Total:						
1009 Social Security Expense						
JV 1099 6	Council Payroll		8/24	124.00		
JV 1104 6	Payroll Town Emps SS		8/24	916.90		
JV 1111 6	Payroll Town Emps SS		8/24	909.82		
				1,950.72		DB
Object Total:						
1010 Retirement Expense						
JV 1104 9	MC Retirement Matching		8/24	1,936.45		
JV 1111 9	MC Retirement Matching		8/24	2,029.96		
				3,966.41		DB
Object Total:						

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 August 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1011 Health/Dental/Vision						
CL 6570 1	Town Health/Vision/Dental	MUNICIPAL INSURANCE	8/24	6,566.00		
CL 6609 1	Town Health/Vision/Dental	MUNICIPAL INSURANCE	8/24	6,566.00		
JV 1104 11	Health, Dental, Vision, Life		8/24		280.82	
JV 1111 11	Health, Dental, Vision, Life		8/24		251.56	
RV 1209 2	Health Ins Refund May/June		8/24		3,994.16	
	Object Total:			13,132.00	4,526.54	14,697.60 DB
1013 Life Insurance						
CL 6570 5	Town Life	MUNICIPAL INSURANCE	8/24	201.48		
CL 6609 5	Town Life	MUNICIPAL INSURANCE	8/24	202.12		
JV 1104 12	Life Ins Exp		8/24		4.10	
JV 1111 12	Life Ins Exp		8/24		4.10	
	Object Total:			403.60	8.20	589.32 DB
1015 Unemployment						
JV 1099 8	Council Payroll		8/24	8.00		
JV 1104 13	Unemployment Tax		8/24	14.29		
JV 1111 13	Unemployment Tax		8/24	13.71		
	Object Total:			36.44 DB		72.44 DB
1016 Disability Insurance						
CL 6570 3	Town Disability	MUNICIPAL INSURANCE	8/24	128.99		
CL 6609 3	Town Disability	MUNICIPAL INSURANCE	8/24	128.99		
	Object Total:			257.98		386.97 DB
1017 Simple IRA Contribution						
JV 1104 8	IRA Matching		8/24	452.10		
JV 1111 8	IRA Matching		8/24	447.79		
	Object Total:			899.89		1,786.76 DB
1081 Accounting						
CL 6581 1	July Accounting	Anders & Barrow CPAs, PC	8/24	10,595.00		
	Object Total:			10,595.00		25,930.00 DB
1082 Consulting						
CL 6563 1	IT Services	Gray & Creech	8/24	998.21		
CL 6594 1	Council Mtg Streaming	James Michael Rhodes	8/24	500.00		
	Object Total:			1,498.21		22,671.42 DB
1090 Legal Fees						
CL 6579 1	July Legal	J. Michael Thomas	8/24	4,404.89		
	Object Total:			4,404.89		6,910.60 DB
2610 Office Supplies						
CL 6546 1	Water Service	MOUNTAIN PARK SPRING	8/24	23.93		
CL 6565 1	Water Service	MOUNTAIN PARK SPRING	8/24	24.69		
RV 1209 4	Plaque Reimb-Womble/Siler		8/24		22.50	
	Object Total:			48.62	22.50	438.31 DB
2611 Postage and Delivery						
CL 6601 2	USPS Stamps	CARD SERVICES CENTER	8/24	146.00		
	Object Total:			146.00		316.00 DB
3101 Travel-Administrative						
CL 6619 1	Travel Meals Reimb	Ashley Royal	8/24	16.18		
	Object Total:			16.18		16.18 DB

Town of Oak Ridge
Supplementary Schedule 2
Modified Accrual Basis
August 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
3120 Mileage Reimbursement						
CL 6604 1	Mileage Reimbursement	Sean Taylor	8/24	321.60		
CL 6605 1	Mileage Reimbursement	Thomas B Dunigan	8/24	111.76		
CL 6619 2	Mileage Reimb	Ashley Royal	8/24	163.75		
	Object Total:			597.11		597.11 DB
3150 Education						
CL 6584 1	164348 Wastewater Seminar	UNC School of Government	8/24	330.00		
	Object Total:			280.00 DB		610.00 DB
3210 Communications						
CL 6552 1	Communications	Charter Communications	8/24	353.97		
CL 6607 1	Communications	Verizon	8/24	53.56		
CL 6615 1	Communications	Charter Communications	8/24	353.97		
JV 1104 14	Cell Phone Stipend		8/24	25.00		
JV 1104 26	Cell Phone Stipend		8/24	15.00		
JV 1111 14	Cell Phone Stipend		8/24	25.00		
JV 1111 26	Cell Phone Stipend		8/24	15.00		
	Object Total:			133.56 DB		975.06 DB
3950 Dues and Subscriptions						
CL 6550 1	7207 24-25 SOG Dues	School of Government	8/24	1,228.00		
CL 6551 1	24-25 Dues	Stormwater SMART	8/24	4,408.00		
CL 6597 1	Kernersville News	Subscribers Renewals	8/24	43.50		
CL 6601 1	Zoom	CARD SERVICES CENTER	8/24	159.90		
CL 6601 10	Adobe x 5	CARD SERVICES CENTER	8/24	99.95		
CL 6601 11	Microsoft Office 365	CARD SERVICES CENTER	8/24	187.53		
	Object Total:			15,005.45 DB		21,132.33 DB
3960 Bank and Merchant Fees						
JV 1099 2	Council payroll		8/24	23.00		
JV 1104 2	Payroll Fees		8/24	47.00		
JV 1107 1	MIP Square Fees		8/24	22.58		
JV 1111 2	Payroll Fees		8/24	51.00		
	Object Total:			354.50 DB		498.08 DB
3981 Special Events						
CL 6553 1	Stamps	Patti Dmuchowski	8/24	14.60		
	Object Total:			176.94 DB		191.54 DB
3990 Miscellaneous						
CL 6601 9	Reg of Deeds-Vol Annex Forms	CARD SERVICES CENTER	8/24	27.00		
	Object Total:			27.00		27.00 DB
4240 Planning & Zoning Board						
CL 6584 2	174308 P&Z R Simpson	UNC School of Government	8/24	100.00		
CL 6584 3	174308 P&Z T Tillman	UNC School of Government	8/24	100.00		
	Object Total:			200.00		200.00 DB
4300 Equipment Lease						
CL 6554 1	Copier Lease	MODERN IMPRESSIONS	8/24	124.45		
CL 6564 1	588089128 HP Lease	System Business	8/24	323.74		
CL 6606 1	392554 Copier	Modern Impressions	8/24	64.78		
CL 6618 1	Copier Lease	MODERN IMPRESSIONS	8/24	138.55		
	Object Total:			415.85 DB		1,067.37 DB

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 August 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
4350 MST Committee						
CL 6603 1	MST Kiosk	Michael Kime1	8/24	334.33		334.33 DB
	Object Total:			334.33		
4500 Liability Insurance						
CL 6602 1	Property & Liability Insurance	INTERLOCAL RISK	8/24	10,000.00		10,000.00 DB
	Object Total:			10,000.00		
	Account Total:			89,074.04	4,557.24	185,556.20 DB
5000 Building and Grounds						
3310 Electricity						
CL 6549 1	Town Hall	DUKE ENERGY	8/24	1,641.34		
CL 6549 2	Hwy 150 Crosswalk	DUKE ENERGY	8/24	45.71		
CL 6559 6	1611 Oak Ridge Road	DUKE ENERGY	8/24	30.76		
CL 6595 1	3100 Oak Ridge Road	DUKE ENERGY	8/24	30.59		
CL 6595 2	4501 Peebles Road	DUKE ENERGY	8/24	30.28		
CL 6616 1	Town Hall	DUKE ENERGY	8/24	1,538.57		
CL 6616 2	2000 Oak Ridge Rd	DUKE ENERGY	8/24	45.69		
	Object Total:			1,346.23		4,709.17 DB
3510 Repairs & Maintenance						
CL 6567 1	AUG2430 Plant Service	Real Lyf	8/24	59.00		
CL 6590 1	Replace Compressor at TH	Kimco Mechanical	8/24	1,350.00		
CL 6590 2	AC Service-Add Refrigerant	Kimco Mechanical	8/24	300.00		
CL 6590 3	AC Service-Clean Drain Lines	Kimco Mechanical	8/24	75.00		
CL 6617 1	W-1754 Fire Alarm System Repair	CAROLINA SAFETY & SOUND,	8/24	526.75		
	Object Total:			1,897.00		4,207.75 DB
3515 Cleaning						
CL 6566 1	August Cleaning	Jan-Pro of the Triad	8/24	340.00		680.00 DB
	Object Total:			340.00		
	Account Total:			3,583.23	6,013.69	9,596.92 DB
	Fund Total:			95,087.73	146,655.34	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 August 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
3341 Special Events-Park						
CR 1231	1 Batch #: 10564		8/24		1,000.00	
CR 1234	1 Batch #: 10565		8/24		1,005.00	
CR 1237	1 Batch #: 10566		8/24		726.40	
CR 1240	1 Batch #: 10568		8/24		50.00	
	Account Total:				2,781.40	4,440.45 CR
3342 Facility Rental						
CL 6571	1 Shelter Refund	Erin McPadden	8/24	50.00		
CL 6521	1 Facility Rental Refund	Jessica Cline	8/24	100.00		
CL 6622	1 Facility Rental Refund	Paul Benjamin	8/24	100.00		
CR 1230	1 Batch #: 10564		8/24		1,132.50	
CR 1232	1 Batch #: 10565		8/24		697.50	
CR 1236	1 Batch #: 10566		8/24		100.00	
CR 1238	1 Batch #: 10567		8/24		90.00	
	Account Total:			1,015.50 CR	2,020.00	2,785.50 CR
3344 User Fees						
CR 1235	1 Batch #: 10565		8/24		100.00	
	Account Total:				100.00	100.00 CR
3345 Other Park Revenue - Other						
JV 1108	2 Maple Tree & Plaque		8/24		167.50	
	Account Total:				167.50	167.50 CR
3346 ORYA Stipend Revenue						
RV 1209	1 ORYA May Overage		8/24		3,763.71	
	Account Total:			1,423.75 CR	3,763.71	5,187.46 CR
6200 Cultural and Recreation Expense						
1004 Salary-Park						
JV 1104	16 Payroll Park Emps Gross		8/24	9,942.74		
JV 1111	16 Payroll Park Emps Gross		8/24	9,304.55		
	Object Total:			20,048.31 DB		39,295.60 DB
1008 Medicare Expense						
JV 1104	17 Payroll Park Emps Medicare		8/24	144.16		
JV 1111	17 Payroll Park Emps Medicare		8/24	134.91		
	Object Total:			290.71 DB		569.78 DB
1009 Social Security Expense						
JV 1104	18 Payroll Park Emps SS		8/24	616.45		
JV 1111	18 Payroll Park Emps SS		8/24	576.88		
	Object Total:			1,242.94 DB		2,436.27 DB

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 August 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15	Cultural & Recreation Fund					
6200	Cultural and Recreation Expense					
1010	Retirement Expense					
JV 1104 21	NC Retirement Matching		8/24	764.93		
JV 1111 21	NC Retirement Matching		8/24	766.13		
	Object Total:			1,531.06		3,060.90 DB
1011	Health/Dental/Vision					
CL 6570 2	Park Health/Vision/Dental	MUNICIPAL INSURANCE	8/24	4,086.00		
CL 6609 2	Park Health/Vision/Dental	MUNICIPAL INSURANCE	8/24	4,086.00		
JV 1104 23	Health, Dental, Vision		8/24			
JV 1111 23	Health, Dental, Vision		8/24	4,086.00 DB		
	Object Total:			8,172.00		12,258.00 DB
1013	Life Insurance					
CL 6570 6	Park Life	MUNICIPAL INSURANCE	8/24	131.20		
CL 6609 6	Park Life	MUNICIPAL INSURANCE	8/24	131.20		
JV 1104 24	Life Ins Exp		8/24			
JV 1111 24	Life Ins Exp		8/24			
	Object Total:			262.40		393.14 DB
1015	Unemployment					
JV 1104 25	Unemployment Tax		8/24	30.78		
JV 1111 25	Unemployment Tax		8/24	27.46		
	Object Total:			58.24		138.44 DB
1016	Disability Insurance					
CL 6570 4	Park Disability	MUNICIPAL INSURANCE	8/24	91.48		
CL 6609 4	Park Disability	MUNICIPAL INSURANCE	8/24	92.12		
	Object Total:			183.60		275.72 DB
1017	Simple IRA Contribution					
JV 1104 20	IRA Matching		8/24	178.58		
JV 1111 20	IRA Matching		8/24	169.00		
	Object Total:			347.58		704.74 DB
3500	Operations and Maintenance					
CL 6548 1	Park Security	SECURITY CENTRAL	8/24	84.00		
CL 6555 1	CT165120 Equip Repair	RIDDLE TRACTOR	8/24	339.16		
CL 6557 1	6849112 Parts	SMITH TURF & IRRIGATION	8/24	70.84		
CL 6558 1	Park Wild	Charter Communications	8/24	109.98		
CL 6559 1	8515 SCoggins	DUKE ENERGY	8/24	13.70		
CL 6559 2	8300 Linville Road	DUKE ENERGY	8/24	32.68		
CL 6559 3	6231 Lisa Dr	DUKE ENERGY	8/24	28.45		
CL 6559 4	Amplitheater	DUKE ENERGY	8/24	29.98		
CL 6559 5	Restrooms	DUKE ENERGY	8/24	41.93		
CL 6559 7	8515 Scoggins Road	DUKE ENERGY	8/24	746.09		
CL 6559 8	6231 Lisa Drive	DUKE ENERGY	8/24	101.02		
CL 6559 9	6231 Lisa Drive	DUKE ENERGY	8/24	28.62		
CL 6559 10	8326 Linville Road	DUKE ENERGY	8/24	49.38		
CL 6559 11	8326 Linville Road	DUKE ENERGY	8/24	173.38		
CL 6559 12	6231 Lisa Drive	DUKE ENERGY	8/24	1,202.19		
CL 6559 13	6231 Lisa Drive Lights	DUKE ENERGY	8/24	575.29		
CL 6561 1	Fuel	QUALITY OIL COMPANY	8/24	704.91		
CL 6572 1	303726 Paper Products	TARHEEL PAPER & SUPPLY	8/24	1,255.60		
CL 6578 1	2-17088 Equipment Maint	Time Max total Car Care	8/24	38.50		
CL 6585 1	Janitorial	LOWE'S	8/24	326.11		

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 August 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
3500 Operations and Maintenance						
CL 6586 1	CRO118894 HFP	A & B PORTABLE TOILETS, Associated Posters, Inc.	8/24	377.37		
CL 6589 1	20072675 Park Memorial Signs	CARD SERVICES CENTER	8/24	95.00		
CL 6601 3	Braon-Vent Fan	CARD SERVICES CENTER	8/24	182.92		
CL 6601 4	Amazon-Dogipot Liners	CARD SERVICES CENTER	8/24	348.40		
CL 6601 5	Advance Auto-011	CARD SERVICES CENTER	8/24	195.44		
CL 6601 7	Tractor Supply	CARD SERVICES CENTER	8/24	54.32		
CL 6601 8	Amazon4 ATV Tires	CARD SERVICES CENTER	8/24	488.80		
CL 6601 13	Tractor Supply	CARD SERVICES CENTER	8/24	49.98		
CL 6612 1	6866725 Gounds Care	SMITH TURF & IRRIGATION	8/24	275.08		
CL 6614 1	8515 Scoggins Rd	DUKE ENERGY	8/24	13.70		
CL 6614 2	6231 Lisa Drive	DUKE ENERGY	8/24	28.92		
CL 6614 3	6231 Lisa Drive	DUKE ENERGY	8/24	140.18		
CL 6614 4	8515 Scoggins Rd	DUKE ENERGY	8/24	553.51		
CL 6614 5	6231 Lisa Drive	DUKE ENERGY	8/24	28.15		
CL 6614 6	8326 Linville Rd	DUKE ENERGY	8/24	39.01		
CL 6614 7	8300 Linville Rd	DUKE ENERGY	8/24	30.22		
CL 6614 8	Amplheater	DUKE ENERGY	8/24	31.83		
CL 6614 9	Park Lights	DUKE ENERGY	8/24	676.63		
CL 6614 10	6231 Lisa Drive	DUKE ENERGY	8/24	1,108.57		
CL 6614 11	Restrooms@Park	DUKE ENERGY	8/24	45.01		
CL 6614 12	8326 Linville Rd	DUKE ENERGY	8/24	155.63		
CL 6614 13	1611 Oak Ridge Rd	DUKE ENERGY	8/24	30.59		
CL 6624 1	Wifi at Park	Charter Communications	8/24	119.98		
	Object Total:			11,021.05		18,199.51 DB
3833 Contributions to Other Agencies						
CL 6598 1	April-June 2024	SENIOR RESOURCES OF	8/24	2,438.38		
	Object Total:			2,438.38		2,438.38 DB
3981 Special Events						
CL 6562 1	Food Vouchers MIP Sponsors	Ashley Royal	8/24	227.00		
CL 6568 1	MIP Band	Radio Revolver LLC	8/24	2,800.00		
CL 6596 1	MIP Tips	Oak Ridge Craft & Vine	8/24	45.40		
CL 6623 1	08152464 MIP Advertising	PS COMMUNICATIONS	8/24	105.00		
	Object Total:			3,177.40		11,514.45 DB
4500 Liability Insurance						
CL 6602 2	Property & Liability Insurance	INTERLOCAL RISK	8/24	10,914.08		
	Object Total:			10,914.08		10,914.08 DB
	Account Total:			58,825.48		102,199.01 DB
	Fund Total:			59,075.48	8,832.61	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 August 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
20 Water Enterprise Fund						
3010 Tap Fees						
JV 1114 2	Connection Fees		8/24		6,000.00	
JV 1114 3	Meter Fees/New Acct Fees		8/24		1,180.00	
JV 1114 4	Cust Deposits/Late Fees		8/24		451.10	
	Account Total:				7,631.10	7,631.10 CR
3015 Water Usage Fees						
JV 1114 1	Assessments		8/24		5,828.31	
	Account Total:				5,828.31	5,828.31 CR
4200 Water Operating Expenses						
4600 Management Fee						
CL 6580 1	364151N August Maint	EnviroLink, Inc.	8/24	1,050.00		
	Object Total:			1,050.00		2,100.00 DB
4610 Customer Service Fee						
JV 1114 5	Bank Charges-Water Collection		8/24	170.41		
	Object Total:			170.41		170.41 DB
4650 Utilities						
CL 6599 1	5735 Bunch Road	DUKE ENERGY	8/24	133.41		
	Object Total:			133.41		254.31 DB
	Account Total:			1,170.90		2,524.72 DB
	Fund Total:			1,353.82	13,459.41	

Town of Oak Ridge
Supplementary Schedule 2
Modified Accrual Basis
August 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
91 Capital Expenses						
6300 Capital Expenses						
5500 Capital Outlay-Equipment and Land Improvements						
CL 5523 1	23023-6 Farmhouse Comm Ctr	BAR Construction Co.,	8/24	100,735.31		
CL 5545 1	CSRGXZMS16 Security Cameras	CMIT Solutions of	8/24	3,192.98		
CL 5547 1	11797 Farmhouse Comm Ctr	Hill Studio P.C.	8/24	2,941.03		
CL 5555 2	31519 Kubota RTV	RIDDLE TRACTOR	8/24	21,907.43		
CL 5556 1	219914 2 Chainlink Guardrails	GT Grandstands	8/24	14,687.00		
CL 5573 1	31511 STI Blower	RIDDLE TRACTOR	8/24	500.00		
CL 5574 1	1242052 VHG	S&M, INC.	8/24	945.00		
CL 5575 1	34004 VHG Bricks	Polair Engraving	8/24	492.50		
CL 5576 1	20072057 HFP Signs	Associated Posters, Inc.	8/24	279.40		
CL 5591 1	12 HFP #12	BAR Construction Co.,	8/24	8,689.34		
CL 5592 1	23023-7 Farmhouse Comm Ctr	BAR Construction Co.,	8/24	34,165.64		
CL 5592 2	23023-5 Farmhouse Comm Ctr	BAR Construction Co.,	8/24	14,727.85		
CL 6601 6	Energy Light-Sec Cameras-Park	CARD SERVICES CENTER	8/24	1,910.00		
CL 6601 12	Kay Park Rec-In Ground Bench	CARD SERVICES CENTER	8/24	1,378.44		
CL 6610 1	2 VHG #2	ASJ Wilson Construction	8/24	39,556.10		
CL 6611 1	81229 Water Tank and Main	The Wooten Company	8/24	22,517.30		
CL 6626 1	11853 Farmhouse Comm Center	Hill Studio P.C.	8/24	1,365.00		
RV 1209 3	Park Bench Reimb-Womble/Siler		8/24			
Object Total:				269,990.32	1,378.44	431,142.76 DB
5700 Capital Outlay-Park Land and Debt Service						
JV 1079 1	HFP Loan Payment Principal		8/24	16,666.67		
JV 1079 2	HFP Loan Payment Interest		8/24	9,083.89		
Object Total:				25,805.28 DB	1,378.44	51,555.84 DB
Account Total:				188,336.16 DB	1,378.44	482,698.60 DB
Fund Total:				295,740.88	1,378.44	
Grand Total:				451,257.91	170,325.80	

Town of Oak Ridge
Supplementary Schedule 3
Schedule of Assets and Depreciation
Modified Accrual Basis
2024/2025 FY

Asset	Cost as of	2024/2025	2024/2025	Total	Accumulated		
	7/1/2024	Additions	Disposals		Depreciation as of 6/30/24	2024-2025 Depreciation as of 6/30/25	
Land	3,858,249.26			3,858,249.26			
8326 Linville Rd	51,100.00			51,100.00	22,365.96	1,863.83	
8300 Linville Rd	52,431.00			52,431.00		24,229.79	
Computer Equipment & Software	108,319.39			108,319.39	72,175.00	12,113.20	
Furniture and Fixtures	54,087.35			54,087.35	48,479.83	2,180.34	
Other - Equipment	17,342.00			17,342.00	13,722.95	1,999.78	
Park Structures & Improvements	586,235.71			586,235.71	248,144.25	22,365.17	
Park Land Improvements	3,091,743.71			3,091,743.71	1,228,599.67	107,856.19	
Park Equipment	979,778.26	37,094.43		1,016,872.69	695,422.48	65,150.85	
Sidewalks/MST Trail	747,315.95			747,315.95	194,928.75	49,821.00	
Signs	58,656.19			58,656.19	31,715.35	2,552.73	
Town Hall	1,606,056.28			1,606,056.28	786,140.75	38,851.52	
Total	11,211,315.10	37,094.43	0.00	11,248,409.53	3,341,694.99	304,754.61	3,646,449.60
					Est. Monthly	25,396.22	

Note: Per Auditors' instructions, the two houses on Park property were separated from the Land value on this spreadsheet.
8326 Linville is being depreciated beginning 7/01/12. 8300 Linville is not in use by Town and therefore not depreciated.

Town of Oak Ridge
 Supplementary Schedule 4
 Modified Accrual Basis

Town of Oak Ridge - Truist Heritage Farm Park Loan

Original Loan Date 4/6/2023 - Loan Amount \$3,000,000.00

Monthly Payment Amount \$16,666.67 Principal + Interest

15-Year Term @ 3.94% - Loan End Date 5/1/2038

<u>Date</u>	<u>Payments</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
6/1/2023	34,725.00	18,058.33	16,666.67	2,983,333.33
2023-2024	313,931.71	113,931.67	200,000.04	2,783,333.29
2024-2025	306,051.71	106,051.67	200,000.04	2,583,333.25
2025-2026	298,171.70	98,171.66	200,000.04	2,383,333.21
2026-2027	290,291.71	90,291.67	200,000.04	2,183,333.17
2027-2028	282,411.70	82,411.66	200,000.04	1,983,333.13
2028-2029	274,531.69	74,531.65	200,000.04	1,783,333.09
2029-2030	266,651.69	66,651.65	200,000.04	1,583,333.05
2030-2031	258,771.70	58,771.66	200,000.04	1,383,333.01
2031-2032	250,891.69	50,891.65	200,000.04	1,183,332.97
2032-2033	243,011.69	43,011.65	200,000.04	983,332.93
2033-2034	235,131.70	35,131.66	200,000.04	783,332.89
2034-2035	227,251.69	27,251.65	200,000.04	583,332.85
2035-2036	219,371.69	19,371.65	200,000.04	383,332.81
2036-2037	211,491.68	11,491.64	200,000.04	183,332.77
2037-2038	186,945.01	3,612.24	183,332.77	0.00
Totals	3,899,633.76	899,633.76	3,000,000.00	0.00

Town of Oak Ridge
 Balance Sheet-Water Enterprise Fund
 Supplementary Schedule 5
 Modified Accrual Basis
 August 2024

Assets	
Current Assets	
Bank of Oak Ridge Water Enterprise Fund	32,047.33
Meters Inventory	22,178.96
Total Current Assets	54,226.29
Liabilities and Equity	
Current Liabilities	
Accounts Payable	0.00
Total Current Liabilities	0.00
Equity	
Net Assets - Unrestricted	43,393.60
CURRENT YEAR INCOME/(LOSS)	10,832.69
Total Equity	54,226.29
Total Liabilities & Equity	54,226.29

09/04/24

Town of Oak Ridge
 Statement of Revenues and Expenses-Water Enterprise Fund
 Supplementary Schedule 5
 Modified Accrual Basis
 August 2024

20 Water Enterprise Fund

Account Object	Description	Current Year				Variance	%
		Current Month	Current YTD	Budget			
Revenue							
3010	Tap Fees	7,631.10	7,631.10	24,000.00	-16,368.90	32	
3015	Water Usage Fees	5,828.31	5,828.31		5,828.31	56	
	Total Revenue	13,459.41	13,459.41	24,000.00	-10,540.59	56	
Expenses							
4200	Water Operating Expenses						
4600	Management Fee	1,050.00	2,100.00	21,000.00	18,900.00	10	
4610	Customer Service Fee	170.41	170.41		-170.41		
4650	Utilities	133.41	254.31		-254.31		
4660	Maintenance		102.00		-102.00		
	Total Account	1,353.82	2,626.72	21,000.00	18,373.28	13	
	Total Expenses	1,353.82	2,626.72	21,000.00	18,373.28	13	
	Net Income	12,105.59	10,832.69				

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