

Anders & Barrow, CPAs, PC

8004 Linville Road Suite G
P.O. Box 447
Oak Ridge, NC 27310

1.800.467.8299

336.643.7577
336.993.3449
Fax 336.643.3606

To the Town Council
Town of Oak Ridge, North Carolina

Management is responsible for the accompanying financial statements of the Town of Oak Ridge which comprise the Balance Sheet - Modified Accrual Basis as of June 30, 2024, and the related Statement of Revenues and Expenses - Modified Accrual Basis for the period then ended and the accompanying supplementary information contained in Schedules 1, 2, 3, 4, 5, and 6, and for determining the modified accrual basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements and supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements and the accompanying supplementary information.

The financial statements are prepared in accordance with the modified accrual basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures required by the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's assets, liabilities, fund balance, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Town of Oak Ridge.



Anders & Barrow, CPAs, PC

July 10, 2024

Town of Oak Ridge
Balance Sheet
Modified Accrual Basis
As of June 30, 2024

ASSETS

Current Assets

Truist Checking	122,497.22
Petty Cash	100.00
Truist Money Market	19,474.12
Bank of OR Money Market	1,020.14
Truist Bond Account	12,909.37
Bank of OR ICS	2,095,846.60
Bank of OR Water Enterprise Account	21,214.64
Piedmont Federal Savings Bank	448,052.29
Truist HFP Savings	0.00
Truist HFP Checking	564.88
Ad Valorem Tax Receivable	6,044.08
Sales Tax Refund Receivable	61,921.26
Water Meters Inventory	22,178.96
Total Current Assets	2,811,823.56

Total Assets **2,811,823.56**

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts Payable	29,939.23
Payroll Taxes Payable	2,216.85
Retirement Contributions Payable	11,144.46
Refundable Bonds	12,909.37
Total Current Liabilities	56,209.91

Other Liabilities

Deferred Inflows of Resources	13,961.08
Total Liabilities	70,170.99

Fund Balance

Fund Balance - Committed - Capital Projects	1,320,000.00
Fund Balance - Restricted	
Stabilization by State Statute	205,633.00
Veterans Honor Green	238,930.62
MST Fund	563.00
Water Enterprise Fund	43,393.60
Solid Waste Disposal Tax Reserve	46,708.46
Historic Heritage Grants	4,026.01
Conservation Easements/CORE Grants	59,949.00
Fund Balance - Unassigned	822,448.88
Total Fund Balance	2,741,652.57

TOTAL LIABILITIES AND FUND BALANCE **2,811,823.56**

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
June 2024

Account Object	Description	----- Current Year -----				%
		Current Month	Current YTD	Budget	Variance	
Revenue						
3010	Tap Fees		10,334.11	11,000.00	-665.89	94
3015	Water Usage Fees			9,603.00	-9,603.00	
3110	Planning and Zoning Fees	3,900.00	26,599.00	10,000.00	16,599.00	266
3210	Property Tax Receipts	13,369.35	1,199,138.94	1,200,000.00	-861.06	100
3220	Excise Tax Receipts		38,799.47	32,000.00	6,799.47	121
3230	Sales Tax Receipts	36,161.93	400,538.96	422,000.00	-21,461.04	95
3250	Solid Waste Disposal Tax Dist.		6,235.32	6,000.00	235.32	104
3261	Telecommunication Services	3,119.05	10,754.55	9,000.00	1,754.55	119
3262	Video Programming	12,993.24	52,368.57	57,334.00	-4,965.43	91
3264	Electric Power	70,164.77	223,021.16	205,000.00	18,021.16	109
3265	Piped Natural Gas	14,660.51	23,333.74	15,000.00	8,333.74	156
3311	Grants		370,974.91	3,885,000.00	-3,514,025.09	10
3325	ABC Distribution		258,357.00	250,000.00	8,357.00	103
3331	Dog Park Fund Donations		650.44		650.44	
3341	Special Events-Park	6,289.60	36,416.70	22,800.00	13,616.70	160
3342	Facility Rental	1,335.00	12,914.00	14,000.00	-1,086.00	92
3343	Program Fees		172.00	1,200.00	-1,028.00	14
3344	User Fees	100.00	8,652.00	10,500.00	-1,848.00	82
3345	Other Park Revenue - Other	672.19	5,143.62	3,000.00	2,143.62	171
3346	ORYA Stipend Revenue		1,324.47	30,000.00	-28,675.53	4
3360	Town Special Events	25.00	25.00		25.00	
3370	Veterans Honor Green	-3,149.00	8,033.91		8,033.91	
3372	Veterans Honor Green Phase 2	715.00	12,215.00		12,215.00	
3380	MST Committee Revenues		20.00	50.00	-30.00	40
3831	Interest Earnings		113,081.13	90,000.00	23,081.13	126
3839	Miscellaneous Revenues		548.00	1.00	547.00	54800
3850	Transfer from Fund Balance-Capital Projects					93
	Total Revenue	160,356.64	2,819,652.00	6,283,488.00	3,463,836.00	93
Expenses						
4100	Administrative					
1000	Salary-Town Hall Employees	28,173.02	337,785.88	337,752.09	-33.79	100
1001	Salary-Governing Body	2,000.00	25,800.00	25,800.00		100
1008	Medicare Expense	430.65	5,189.54	5,297.55	108.01	98
1009	Social Security Expense	1,841.35	22,189.79	22,652.14	462.35	98
1010	Retirement Expense	3,620.22	43,405.32	46,947.96	3,542.64	92
1011	Health/Dental/Vision	-473.86	66,254.84	74,730.00	8,475.16	89
1013	Life Insurance	-8.20	1,987.64	2,835.00	847.36	70
1014	Worker Comp		2,766.71	2,800.00	33.29	99
1015	Unemployment	45.75	965.21	1,000.00	34.79	97
1016	Disability Insurance		1,367.52	1,500.00	132.48	91

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
June 2024

Account	Object	Description	----- Current Year -----			%	
			Current Month	Current YTD	Budget		Variance
1017		Simple IRA Contribution	845.18	10,133.46	10,960.58	827.12	92
1081		Accounting	4,271.30	106,871.06	120,000.00	13,128.94	89
1082		Consulting	2,725.62	58,522.23	80,840.00	22,317.77	72
1084		Animal Control	5,899.00	23,596.00	25,991.00	2,395.00	91
1090		Legal Fees	2,565.97	36,914.66	50,000.00	13,085.34	74
1091		Tax Collection Fees		5,180.00	5,500.00	320.00	94
1095		Well Monitoring		5,500.00	5,500.00		100
2610		Office Supplies	1,214.24	4,318.27	5,500.00	1,181.73	79
2611		Postage and Delivery	78.16	926.42	1,000.00	73.58	93
3100		Travel		415.04	1,000.00	584.96	42
3101		Travel-Administrative		3,530.38	3,600.00	69.62	98
3120		Mileage Reimbursement	457.72	2,900.51	3,000.00	99.49	97
3150		Education	1,612.49	6,262.98	6,300.00	37.02	99
3210		Communications	486.89	6,081.20	6,100.00	18.80	100
3320		Web Hosting Fees		908.09	3,000.00	2,091.91	30
3700		Advertising	1,468.22	5,204.85	5,300.00	95.15	98
3950		Dues and Subscriptions	356.02	36,810.86	36,900.00	89.14	100
3960		Bank and Merchant Fees	120.00	3,090.81	3,100.00	9.19	100
3970		Elections		5,994.64	6,000.00	5.36	100
3981		Special Events	1,155.44	14,111.37	17,587.00	3,475.63	80
3990		Miscellaneous		885.00	1,000.00	115.00	89
4210		Board of Adjustment			500.00	500.00	
4220		Historic Preservation Commission	7,839.35	10,457.38	17,990.00	7,532.62	58
4230		Ordinance Conversion		2,542.80	3,000.00	457.20	85
4240		Planning & Zoning Board	200.00	200.00	1,000.00	800.00	20
4250		Tree Board	981.00	1,359.19	1,500.00	140.81	91
4300		Equipment Lease	847.07	6,638.30	6,700.00	61.70	99
4350		MST Committee	51.86	319.16	1,500.00	1,180.84	21
4360		Conservation Easement Committee			20,000.00	20,000.00	
4500		Liability Insurance		9,887.09	10,000.00	112.91	99
		Total Account	68,804.46	877,274.20	981,683.32	104,409.12	89
4200		Water Operating Expenses					
4600		Management Fee		10,908.50	15,000.00	4,091.50	73
4610		Customer Service Fee			561.00	561.00	
4620		Transfer to Contingency Reserve			480.00	480.00	
4630		Meter Costs			11,000.00	11,000.00	
4640		Inspections & Licenses		135.00		-135.00	
4650		Utilities		1,021.89		-1,021.89	
4660		Maintenance	1,000.00	4,875.12		-4,875.12	
		Total Account	1,000.00	16,940.51	27,041.00	10,100.49	63
5000		Building and Grounds					
1083		Security Monitoring	75.00	720.00	760.00	40.00	95
2110		Furnishings		2,935.31	3,500.00	564.69	84
3310		Electricity	200.71	18,010.83	19,000.00	989.17	95
3510		Repairs & Maintenance	1,722.24	11,155.62	12,000.00	844.38	93
3515		Cleaning	1,315.00	5,055.00	6,000.00	945.00	84

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
June 2024

Account Object	Description	----- Current Year -----				
		Current Month	Current YTD	Budget	Variance	
	Total Account	3,312.95	37,876.76	41,260.00	3,383.24	92
6200	Cultural and Recreation Expense					
1004	Salary-Park	17,441.15	261,353.46	278,616.00	17,262.54	94
1008	Medicare Expense	252.89	3,789.52	4,039.71	250.19	94
1009	Social Security Expense	1,081.35	16,203.60	17,274.26	1,070.66	94
1010	Retirement Expense	1,457.02	26,840.77	35,802.63	8,961.86	75
1011	Health/Dental/Vision		52,223.09	61,785.00	9,561.91	85
1013	Life Insurance	-0.46	888.57	1,890.00	1,001.43	47
1014	Worker Comp		5,682.25	5,726.00	43.75	99
1015	Unemployment	69.77	630.77	1,000.00	369.23	63
1016	Disability Insurance		936.62	1,200.00	263.38	78
1017	Simple IRA Contribution	340.16	6,266.26	6,300.00	33.74	99
3500	Operations and Maintenance	6,315.97	172,928.86	174,900.00	1,971.14	99
3833	Contributions to Other Agencies		8,580.80	9,000.00	419.20	95
3981	Special Events	5,708.63	51,672.91	52,000.00	327.09	99
3983	ORYA Stipend Expense			30,000.00	30,000.00	
4500	Liability Insurance		8,033.54	8,500.00	466.46	95
	Total Account	32,666.48	616,031.02	688,033.60	72,002.58	90
6300	Capital Expenses					
5210	Capital Exp - GIS, Computer, etc		8,881.21	8,950.00	68.79	99
5500	Capital Outlay-Equipment and Land	36,267.86	772,438.86	4,336,100.00	3,563,661.14	135
5700	Capital Outlay-Park Land and Debt Service	25,860.00	313,931.71	353,933.00	40,001.29	89
	Total Account	62,127.86	1,095,251.78	4,698,983.00	3,603,731.22	131
	Total Expenses	167,911.75	2,643,374.27	6,437,000.92	3,793,626.65	
	Net Revenue	-7,555.11	176,277.73			

**Town of Oak Ridge
Supplementary Schedule 1
Account Balances Report-
Truist, Bank of Oak Ridge, Piedmont Federal
Modified Accrual Basis
As of June 30, 2024**

Truist

Truist Checking	122,497.22
Truist Money Market	19,474.12
Truist HFP Savings Account	0.00
Truist HFP Checking Account	564.88
Truist Bond Account	12,909.37
Total Truist Accounts	<u>155,445.59</u>

Bank of Oak Ridge

Bank of OR Money Market	1,020.14
Bank of OR ICS Money Market	2,095,846.60
Bank of OR Water Enterprise Acct	21,214.64
Total Bank of Oak Ridge Accounts	<u>2,118,081.38</u>

Piedmont Federal Savings Bank

Piedmont Federal Money Market	448,052.29
Total Piedmont Federal	<u>448,052.29</u>

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 June 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
3110 Planning and Zoning Fees						
CR 1202 1 Batch #: 10556			6/24		3,900.00	
	Account Total:			22,699.00 CR	3,900.00	26,599.00 CR
3210 Property Tax Receipts						
RV 1182 1 Property Tax			6/24		2,862.32	
RV 1182 2 Vehicle Property Tax			6/24		10,507.03	
	Account Total:			1,185,769.59 CR	13,369.35	1,199,138.94 CR
3230 Sales Tax Receipts						
RV 1183 1 Sales Tax			6/24		36,161.93	
	Account Total:			364,377.03 CR	36,161.93	400,538.96 CR
3281 Telecommunication Services						
RV 1184 3 Telecommunication			6/24		3,119.05	
	Account Total:			7,635.50 CR	3,119.05	10,754.55 CR
3282 Video Programming						
RV 1184 4 Video Programming			6/24		12,993.24	
	Account Total:			39,375.33 CR	12,993.24	52,368.57 CR
3284 Electric Power						
RV 1184 2 Electricity			6/24		70,164.77	
	Account Total:			152,856.39 CR	70,164.77	223,021.16 CR
3285 Piped Natural Gas						
RV 1184 1 Piped Natural Gas			6/24		14,660.51	
	Account Total:			8,673.23 CR	14,660.51	23,333.74 CR
3360 Town Special Events						
CR 1204 1 Batch #: 10557			6/24		25.00	
	Account Total:				25.00	25.00 CR
3370 Veterans Honor Green						
CL 6403 1 33472 VHG Bricks		Polar Engraving	6/24		3,149.00	
	Account Total:			11,182.91 CR	3,149.00	8,033.91 CR

See Accountant's Compilation Report

Town of Oak Ridge
Supplementary Schedule 2
Modified Accrual Basis
June 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
3372 Veterans Honor Green Phase 2						
CR 1200	1	Batch #: 10556	6/24		225.00	
CR 1205	1	Batch #: 10557	6/24		90.00	
CR 1208	1	Batch #: 10558	6/24		350.00	
CR 1210	1	Batch #: 10559	6/24		50.00	
		Account Total:			715.00	12,215.00 CR
4100 Administrative						
1000 Salary-Town Hall Employees						
JV 1041	4	Payroll Town Emps Gross	6/24	14,086.51		
JV 1043	4	Payroll Town Emps Gross	6/24	14,086.51		
		Object Total:		309,612.86 DB		337,785.88 DB
1001 Salary-Governing Body						
JV 1035	4	Council Payroll	6/24	2,000.00		
		Object Total:		23,800.00 DB		25,800.00 DB
1008 Medicare Expense						
JV 1035	5	Council Payroll	6/24	29.00		
JV 1041	5	Payroll Town Emps Medicare	6/24	200.84		
JV 1043	5	Payroll Town Emps Medicare	6/24	200.81		
		Object Total:		4,758.89 DB		5,189.54 DB
1009 Social Security Expense						
JV 1035	6	Council Payroll	6/24	124.00		
JV 1041	6	Payroll Town Emps SS	6/24	858.67		
JV 1043	6	Payroll Town Emps SS	6/24	858.68		
		Object Total:		20,348.44 DB		22,189.79 DB
1010 Retirement Expense						
JV 1041	9	NC Retirement Matching	6/24	1,810.11		
JV 1043	9	NC Retirement Matching	6/24	1,810.11		
		Object Total:		39,785.10 DB		43,405.32 DB
1011 Health/Dental/Vision						
JV 1041	11	Health, Dental, Vision, Life	6/24		236.93	
JV 1043	11	Health, Dental, Vision, Life	6/24		236.93	
		Object Total:		66,728.70 DB		66,254.84 DB
1013 Life Insurance						
JV 1041	12	Life Ins Exp	6/24		4.10	
JV 1043	12	Life Ins Exp	6/24		4.10	
		Object Total:		1,995.84 DB		1,987.64 DB
1015 Unemployment						
JV 1035	8	Council Payroll	6/24	8.00		
JV 1041	13	Unemployment Tax	6/24	24.14		
JV 1043	13	Unemployment Tax	6/24	13.61		
		Object Total:		919.46 DB		965.21 DB
1017 Simple IRA Contribution						
JV 1041	8	IRA Matching	6/24	422.59		
JV 1043	8	IRA Matching	6/24	422.59		
		Object Total:		9,288.28 DB		10,133.46 DB

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 June 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1081 Accounting						
CL 6430 1	47573 May Accounting	Anders & Barrow CPAs, PC	6/24	4,271.30		106,871.06 DB
	Object Total:			4,271.30		
1082 Consulting						
CL 6381 1	IT May-July	Gray & Creech	6/24	2,350.62		
CL 6405 1	29 Council Meeting Streamlin	James Michael Rhodes	6/24	375.00		
	Object Total:			2,725.62		58,522.23 DB
1084 Animal Control						
CL 6453 1	166333 Animal Control 4th qtr	GUILFORD COUNTY	6/24	5,899.00		23,596.00 DB
	Object Total:			5,899.00		
1090 Legal Fees						
CL 6393 1	May Legal	J. Michael Thomas	6/24	2,565.97		36,914.66 DB
	Object Total:			2,565.97		
2610 Office Supplies						
CL 6388 1	148273 Water Service	MOUNTAIN PARK SPRING	6/24	32.92		
CL 6431 3	Shareable Background CK	CARD SERVICES CENTER	6/24	25.00		
CL 6431 4	Amazon	CARD SERVICES CENTER	6/24	16.77		
CL 6431 5	Amazon	CARD SERVICES CENTER	6/24	26.54		
CL 6431 7	Michaels	CARD SERVICES CENTER	6/24	14.99		
CL 6431 14	HangUps Framing-Mayor photo	CARD SERVICES CENTER	6/24	470.98		
CL 6445 1	Office Supplies	ODP Business Solutions,	6/24	118.47		
CL 6449 2	Clerk of Court	Genevieve Gelb	6/24	25.00		
CL 6454 1	149643 Water Service	MOUNTAIN PARK SPRING	6/24	32.92		
CL 6480 1	Amazon Office Supplies	CARD SERVICES CENTER	6/24	78.22		
CL 6480 2	Amazon Office Supplies	CARD SERVICES CENTER	6/24	367.64		
CL 6480 3	Amazon Office Supplies	CARD SERVICES CENTER	6/24	4.79		
	Object Total:			1,214.24		4,318.27 DB
2611 Postage and Delivery						
CL 6431 13	USPS Postage	CARD SERVICES CENTER	6/24	68.00		
CL 6449 1	USPS	Genevieve Gelb	6/24	5.08		
CL 6449 3	USPS	Genevieve Gelb	6/24	5.08		
	Object Total:			78.16		926.42 DB
3120 Mileage Reimbursement						
CL 6399 1	Mileage Reimbursement	Thomas B Dumligan	6/24	106.40		
CL 6401 2	Mileage	Ashtley Royal	6/24	75.04		
CL 6438 1	Mileage Reimb	Bill Bruce	6/24	238.52		
CL 6442 1	Mileage Reimbursement	Genevieve Gelb	6/24	37.76		
	Object Total:			457.72		2,900.51 DB
3150 Education						
CL 6431 6	NC Assoc of Zoning Officials	CARD SERVICES CENTER	6/24	275.00		
CL 6431 15	Planerizen Courses	CARD SERVICES CENTER	6/24	37.49		
CL 6480 4	NCIM Clerks Conference	CARD SERVICES CENTER	6/24	1,300.00		
	Object Total:			1,612.49		6,262.98 DB
3210 Communications						
CL 6420 1	Cellular	Verizon	6/24	53.54		
CL 6450 1	1062124 Communications	Charter Communications	6/24	353.35		
JV 1041 14	Cell Phone Stipend		6/24	25.00		
JV 1041 26	Cell Phone Stipend		6/24	15.00		
JV 1043 14	Cell Phone Stipend		6/24	25.00		

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 June 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
3210 Communications						
JV 1043 26	Cell Phone Stipend		6/24	15.00		
	Object Total:			486.89		6,081.20 DB
3700 Advertising						
CL 6387 1	0002 Notices and Hearings	NEWS & RECORD	6/24	188.25		
CL 6387 2	0003 Legal Notices	NEWS & RECORD	6/24	343.73		
CL 6409 1	B2DDFA4F 6/5/24 Advertising	NEWS & RECORD	6/24	157.16		
CL 6426 1	734B5936 Legal Ads	NEWS & RECORD	6/24	779.08		
	Object Total:			3,736.63 DB		5,204.85 DB
3950 Dues and Subscriptions						
CL 6431 2	Adobe x 5	CARD SERVICES CENTER	6/24	99.95		
CL 6431 18	Adobe	CARD SERVICES CENTER	6/24	256.07		
	Object Total:			36,454.84 DB		36,810.86 DB
3960 Bank and Merchant Fees						
JV 1035 2	Council Payroll		6/24	23.00		
JV 1041 2	Payroll Fees		6/24	43.00		
JV 1041 30	Payroll Fees Liner		6/24	7.00		
JV 1043 2	Payroll Fees		6/24	47.00		
	Object Total:			2,920.49 DB		3,040.49 DB
3981 Special Events						
CL 6425 2	Bike Ride Ad	PS COMMUNICATIONS	6/24	490.50		
CL 6431 1	SmartSign	CARD SERVICES CENTER	6/24	564.94		
CL 6439 1	20070456 Yard Signs	Associated Posters, Inc.	6/24	100.00		
	Object Total:			12,955.93 DB		14,111.37 DB
4220 Historic Preservation Commission						
CL 6424 1	HPC Broker Pub Service	Deborah D. Shoenfeld	6/24	150.00		
CL 6428 1	Historic Grant-Moore House	SKA Properties, LLC	6/24	1,334.00		
CL 6429 1	2000.00 OR History Bk Proofread	Kristin Kubby	6/24	2,000.00		
CL 6436 1	HPC Book	FireHouse Design Company	6/24	2,000.00		
CL 6437 1	Historic Heritage Grant	Alice Kling	6/24	2,156.35		
CL 6440 1	HPC Koozies	Deborah D. Shoenfeld	6/24	199.00		
	Object Total:			7,839.35		10,457.38 DB
4240 Planning & Zoning Board						
CL 6478 1	2350158 J Kinneman P&Z Workshop	UNC School of Government	6/24	100.00		
CL 6478 2	2350654 N Stoudemire P&Z Workshop	UNC School of Government	6/24	100.00		
	Object Total:			200.00		200.00 DB
4250 Tree Board						
CL 6425 1	Tree Committee Ads	PS COMMUNICATIONS	6/24	981.00		
	Object Total:			378.19 DB		1,359.19 DB
4300 Equipment Lease						
CL 6419 1	388789 Copier	Modern Impressions	6/24	75.14		
CL 6432 1	82690759 HP Printer Lease	System Business	6/24	323.74		
CL 6435 1	HP DesignJet Lease	System Business	6/24	323.74		
CL 6441 1	36789939 Copier Lease	MODERN IMPRESSIONS	6/24	124.45		
	Object Total:			5,791.23 DB		6,638.30 DB
4350 MST Committee						
CL 6389 1	MST Posters	Anne Steele	6/24	11.87		
CL 6389 2	MST Maintenance	Anne Steele	6/24	39.99		
	Object Total:			267.30 DB		319.16 DB

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 June 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
	Account Total:		6/24	69,286.52	482.06	838,246.61 DB
5000 Building and Grounds						
1083 Security Monitoring						
CL 6386 1 C0040726	Monitoring	SECURITY CENTRAL	6/24	75.00		
	Object Total:			75.00		720.00 DB
3310 Electricity						
CL 6397 1 4501 Peoples Road		DUKE ENERGY	6/24	31.98		
CL 6397 2 3100 Oak Ridge Road		DUKE ENERGY	6/24	30.59		
CL 6397 3 5735 Bunch Road		DUKE ENERGY	6/24	92.43		
CL 6443 1 2000 Oak Ridge Road		DUKE ENERGY	6/24	45.71		
	Object Total:			200.71		18,010.83 DB
3510 Repairs & Maintenance						
CL 6446 1 1787-105	AC Repairs	Kimco Mechanical	6/24	345.00		
CL 6449 4 Lowes-Supp for Picnic shelter		Genevieve Geib	6/24	27.24		
CL 6452 1 AC Repairs		Kimco Mechanical	6/24	1,350.00		
	Object Total:			1,722.24		11,155.62 DB
3515 Cleaning						
CL 6392 1 9429	Cleaning	Jan-Pro of the Triad	6/24	340.00		
CL 6476 1 1940663	Carpet Cleaning	ChemDry	6/24	975.00		
	Object Total:			1,315.00		5,055.00 DB
	Account Total:			3,312.95		34,941.45 DB
	Fund Total:			75,748.47	155,590.91	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 June 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
3341 Special Events-Park						
CR 1209 1	Batch #: 10558		6/24		6,289.60	
				Account Total:	6,289.60	36,797.70 CR
3342 Facility Rental						
CL 6427 1	Facility Rental Refund	Jonah Charles	6/24	100.00		
CR 1201 1	Batch #: 10556		6/24		325.00	
CR 1206 1	Batch #: 10557		6/24		520.00	
CR 1211 1	Batch #: 10559		6/24		590.00	
				Account Total:	1,435.00	12,914.00 CR
3344 User Fees						
CR 1203 1	Batch #: 10556		6/24		100.00	
				Account Total:	100.00	
3345 Other Park Revenue - Other						
CR 1207 1	Batch #: 10557		6/24		672.19	
				Account Total:	672.19	8,652.00 CR
6200 Cultural and Recreation Expense						
1004 Salary-Park						
JV 1041 16	Payroll Park Emps Gross		6/24	8,240.89		
JV 1043 16	Payroll Park Emps Gross		6/24	9,200.26		
				Object Total:	17,441.15	261,353.46 DB
1008 Medicare Expense						
JV 1041 17	Payroll Park Emps Medicare		6/24	119.49		
JV 1043 17	Payroll Park Emps Medicare		6/24	133.40		
				Object Total:	252.89	3,789.52 DB
1009 Social Security Expense						
JV 1041 18	Payroll Park Emps SS		6/24	510.92		
JV 1043 18	Payroll Park Emps SS		6/24	570.43		
				Object Total:	1,081.35	16,203.60 DB
1010 Retirement Expense						
JV 1041 21	NC Retirement Matching		6/24	728.51		
JV 1043 21	NC Retirement Matching		6/24	728.51		
				Object Total:	1,457.02	26,840.77 DB
1011 Health/Dental/Vision						
JV 1041 23	Health,Dental, Vision		6/24			
JV 1043 23	Health,Dental, Vision		6/24			
				Object Total:	52,223.09 DB	52,223.09 DB
1013 Life Insurance						
JV 1041 24	Life Ins Exp		6/24		0.23	
JV 1043 24	Life Ins Exp		6/24		0.23	
				Object Total:	0.46	888.57 DB

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Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 June 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200	Cultural and Recreation Expense					
1015	Unemployment					
JV 1041 25	Unemployment Tax		6/24	32.99		
JV 1043 25	Unemployment Tax		6/24	36.78		
				69.77		
	Object Total:					630.77 DB
1017	Simple IRA Contribution					
JV 1041 20	IRA Matching		6/24	170.08		
JV 1043 20	IRA Matching		6/24	170.08		
				340.16		
	Object Total:					6,266.26 DB
3500 Operations and Maintenance						
CL 6379 1	Fuel	QUALITY OIL COMPANY	6/24	1,110.54		
CL 6380 1	8515 Scoggins Rd HPP	DUKE ENERGY	6/24	166.21		
CL 6382 1	MIP Food Vouchers	Ashley Royal	6/24	340.00		
CL 6390 2	20068642 Repl Signs at Park	Associated Posters, Inc.	6/24	407.50		
CL 6390 3	20068802 HFP Opening Sign	Associated Posters, Inc.	6/24	60.00		
CL 6391 1	183186 Tires on Silverado	Kernerville Tire & LOME'S	6/24	990.03		
CL 6398 1	Grounds Care	Brent Carrickhoff	6/24	426.86		
CL 6411 1	Grounds Care-TSC	RIDDLER TRACTOR	6/24	9.27		
CL 6412 1	CT164137 Vehicle Exp	FARMERS FEED AND SEED	6/24	460.60		
CL 6413 1	69188 Grounds Care	DUKE ENERGY	6/24	45.98		
CL 6414 1	8515 Scoggins Road	DUKE ENERGY	6/24	178.41		
CL 6417 1	690524 Field Paint	SHERWIN-WILLIAMS	6/24	240.75		
CL 6417 2	840524 Field Paint	SHERWIN-WILLIAMS	6/24	80.25		
CL 6431 8	Amazon Edger Blades	CARD SERVICES CENTER	6/24	175.92		
CL 6431 11	Advance Auto	CARD SERVICES CENTER	6/24	65.97		
CL 6431 12	Amazon-Equip Maint	CARD SERVICES CENTER	6/24	320.94		
CL 6447 1	8300 Linville Road	DUKE ENERGY	6/24	31.18		
CL 6447 2	6231 Lisa Drive	DUKE ENERGY	6/24	29.06		
CL 6447 3	8326 Linville Road	DUKE ENERGY	6/24	171.22		
CL 6447 4	8326 Linville Road	DUKE ENERGY	6/24	33.43		
CL 6447 5	8515 Scoggins Road	DUKE ENERGY	6/24	110.71		
CL 6447 6	1611 Oak Ridge Road	DUKE ENERGY	6/24	30.76		
CL 6447 7	6231 Lisa Drive	DUKE ENERGY	6/24	100.70		
CL 6447 8	6231 Lisa Drive	DUKE ENERGY	6/24	33.20		
CL 6447 9	6231 Lisa Drive Restrooms	DUKE ENERGY	6/24	45.74		
CL 6447 10	6231 Lisa Drive Amphitheater	DUKE ENERGY	6/24	34.76		
CL 6447 11	8515 Scoggins Road	DUKE ENERGY	6/24	12.16		
CL 6447 12	8515 Scoggins Road	DUKE ENERGY	6/24	13.71		
CL 6477 1	85001 Park Staff Shirts	Moam Group, Inc.	6/24	243.72		
CL 6481 1	Janitorial	LOME'S	6/24	64.54		
CL 6481 2	Grounds Care	LOME'S	6/24	281.85		
	Object Total:			166,602.91 DB		172,918.88 DB
3981 Special Events						
CL 6383 1	MIP Band 6/8/24	Timothy L. Singleton	6/24	1,800.00		
CL 6384 1	MIP Sound Tech	Robert Beverly	6/24	700.00		
CL 6390 1	20067575 Banner MIP	Associated Posters, Inc.	6/24	68.50		
CL 6400 1	Tips MIP	Oak Ridge Craft & Vine	6/24	138.60		
CL 6401 1	Wristbands MIP	Ashley Royal	6/24	21.18		
CL 6401 3	Wristbands MIP	Ashley Royal	6/24	55.00		
CL 6402 1	24-04 MIP Band	Joyce Shelton	6/24	250.00		

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 June 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct- Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
3981 Special Events						
CL 6404 1	CRO116743 MTP	A & B PORTABLE TOILETS,	6/24	268.56		
CL 6421 1	2148 MTP Security-Apr,May, Ju	Piedmont Security &	6/24	1,103.04		
CL 6422 1	7250-7218 Banners for Silver Spons	Associated Posters, Inc.	6/24	267.50		
CL 6431 9	Sams Club MIP Concessions	CARD SERVICES CENTER	6/24	952.08		
CL 6431 10	Lowes Foods MTP Concessions	CARD SERVICES CENTER	6/24	58.61		
CL 6431 16	24 Hr Wristbands-Coolies	CARD SERVICES CENTER	6/24	290.27		
CL 6431 17	24 Hr Wristbands-Coolies	CARD SERVICES CENTER	6/24	368.29		
RV 1185 1	Park Spec Events Reimb		6/24		633.00	
	Object Total:			45,964.28 DB	633.00	51,672.91 DB
	Account Total:			560,121.35 DB	633.46	592,787.83 DB
	Fund Total:			33,399.94	9,130.25	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 June 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct- Period	Debit	Credit	Ending Balance
20 Water Enterprise Fund						
4200 Water Operating Expenses						
4660 Maintenance						
CL 6395 1 36134IN	Operation & Maint-June	EnviroLink, Inc.	6/24	1,000.00		4,875.12 DB
	Object Total:		DB	1,000.00		
	Account Total:		DB	1,000.00		4,875.12 DB
	Fund Total:			1,000.00	0.00	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 June 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
50	Capital Project Fund					
6300	Capital Expenses					
5500	Capital Outlay-Equipment and Land Improvements					
CL 6433	1 11 HRP Pmt #11	BAR Construction Co.,	6/24	13,107.36		5,059,728.46 DB
	Object Total:		DB	13,107.36		5,059,728.46 DB
	Account Total:		DB	13,107.36		
	Fund Total:			13,107.36	0.00	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 June 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
91	Capital Expenses					
6300	Capital Expenses					
5500	Capital Outlay-Equipment and Land Improvements					
CL 6385	1 24-214 MSR Trailhead Parking	LAND SOLUTIONS OF NC,	6/24	4,965.00		
CL 6408	1 24214 CHG	Revington Reaves	6/24	230.00		
CL 6415	1 14936 Well Pump Replacement	All Star Plumbing of the	6/24	4,250.00		
CL 6423	1 11724 Farmhouse Community Cent	Hill Studio P.C.	6/24	715.00		
CL 6444	1 80951 Tank and Water Main	The Wooten Company	6/24	13,000.50		
	Object Total:			23,160.50		772,438.86 DB
5700	Capital Outlay-Park Land and Debt Service					
JV 1033	1 HFP Loan Payment Principal		6/24	16,666.67		
JV 1033	2 HFP Loan Payment Interest		6/24	9,193.33		
	Object Total:			25,860.00		313,931.71 DB
	Account Total:			1,037,350.07 DB		1,086,370.57 DB
	Fund Total:			49,020.50	0.00	
	Grand Total:			172,276.27	164,721.16	

Town of Oak Ridge
Supplementary Schedule 3
Schedule of Assets and Depreciation
Modified Accrual Basis
2023/2024 FY

Asset	Cost as of 7/1/2023	2023/2024 Additions	2023/2024 Disposals	Total	Accumulated		
					Depreciation as of 6/30/23	2023-2024 Depreciation	Accumulated Depreciation as of 6/30/24
Land	3,858,249.26			3,858,249.26			
8326 Linville Rd	51,100.00			51,100.00	20,502.13	1,863.83	22,365.96
8300 Linville Rd	52,431.00			52,431.00			
Computer Equipment & Software	99,656.93	8,662.46		108,319.39	60,061.80	12,113.20	72,175.00
Furniture and Fixtures	49,471.94	4,615.41		54,087.35	46,299.49	2,180.34	48,479.83
Other - Equipment	17,342.00			17,342.00	11,723.17	1,999.78	13,722.95
Park Structures & Improvements	558,402.69	27,833.02		586,235.71	225,779.08	22,365.17	248,144.25
Park Land Improvements	3,091,743.71			3,091,743.71	1,120,743.48	107,856.19	1,228,599.67
Park Equipment	944,854.64	34,923.62		979,778.26	635,129.23	60,293.25	695,422.48
Sidewalks/MST Trail	747,315.95			747,315.95	145,107.75	49,821.00	194,928.75
Signs	58,656.19			58,656.19	29,162.62	2,552.73	31,715.35
Town Hall	1,606,056.28			1,606,056.28	747,289.23	38,851.52	786,140.75
Total	11,135,280.59	76,034.51	0.00	11,211,315.10	3,041,797.98	299,897.01	3,341,694.99
					Est. Monthly		24,991.42

Note: Per Auditors' instructions, the two houses on Park property were separated from the Land value on this spreadsheet.
8326 Linville is being depreciated beginning 7/01/12. 8300 Linville is not in use by Town and therefore not depreciated.

Town of Oak Ridge
 Supplementary Schedule 4
 Modified Accrual Basis

Town of Oak Ridge - Truist Heritage Farm Park Loan

Original Loan Date 4/6/2023 - Loan Amount \$3,000,000.00

Monthly Payment Amount \$16,666.67 Principal + Interest

15-Year Term @ 3.94% - Loan End Date 5/1/2038

<u>Date</u>	<u>Payments</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
6/1/2023	34,725.00	18,058.33	16,666.67	2,983,333.33
2023-2024	313,931.71	113,931.67	200,000.04	2,783,333.29
2024-2025	306,051.71	106,051.67	200,000.04	2,583,333.25
2025-2026	298,171.70	98,171.66	200,000.04	2,383,333.21
2026-2027	290,291.71	90,291.67	200,000.04	2,183,333.17
2027-2028	282,411.70	82,411.66	200,000.04	1,983,333.13
2028-2029	274,531.69	74,531.65	200,000.04	1,783,333.09
2029-2030	266,651.69	66,651.65	200,000.04	1,583,333.05
2030-2031	258,771.70	58,771.66	200,000.04	1,383,333.01
2031-2032	250,891.69	50,891.65	200,000.04	1,183,332.97
2032-2033	243,011.69	43,011.65	200,000.04	983,332.93
2033-2034	235,131.70	35,131.66	200,000.04	783,332.89
2034-2035	227,251.69	27,251.65	200,000.04	583,332.85
2035-2036	219,371.69	19,371.65	200,000.04	383,332.81
2036-2037	211,491.68	11,491.64	200,000.04	183,332.77
2037-2038	186,945.01	3,612.24	183,332.77	0.00
Totals	3,899,633.76	899,633.76	3,000,000.00	0.00

Town of Oak Ridge
 Balance Sheet-Water Enterprise Fund
 Supplementary Schedule 5
 Modified Accrual Basis
 June 2024

Assets		
Current Assets		
Bank of Oak Ridge Water Enterprise Fund	21,214.64	
Meters Inventory	22,178.96	

Total Current Assets		43,393.60

	Total Assets	43,393.60

Liabilities and Equity		

Total Liabilities		

Equity		
Net Assets - Unrestricted	50,000.00	
CURRENT YEAR INCOME/(LOSS)	(6,606.40)	

Total Equity		43,393.60

	Total Liabilities & Equity	43,393.60

Town of Oak Ridge
Statement of Revenues and Expenses-Water Enterprise Fund
Supplementary Schedule 5
Modified Accrual Basis
June 2024

20 Water Enterprise Fund

Account Object	Description	----- Current Year -----				Variance	%
		Current Month	Current YTD	Budget			
Revenue							
3010	Tap Fees		10,334.11	11,000.00	-665.89	94	
3015	Water Usage Fees			9,603.00	-9,603.00	50	
	Total Revenue	0.00	10,334.11	20,603.00	-10,268.89	50	
Expenses							
4200	Water Operating Expenses						
4600	Management Fee		10,908.50	15,000.00	4,091.50	73	
4610	Customer Service Fee			561.00	561.00		
4620	Transfer to Contingency Reserve			480.00	480.00		
4630	Meter Costs			11,000.00	11,000.00		
4640	Inspections & Licenses		135.00		-135.00		
4650	Utilities		1,021.89		-1,021.89		
4660	Maintenance		4,875.12		-4,875.12		
	Total Account	1,000.00	16,940.51	27,041.00	10,100.49	63	
	Total Expenses	1,000.00	16,940.51	27,041.00	10,100.49	63	
	Net Revenue	-1,000.00	-6,606.40				

Town of Oak Ridge
Statement of Revenues and Expenses-Capital Project Fund
Supplementary Schedule 6
Modified Accrual Basis
June 2024

50 Capital Project Fund

Account Object	Description	Current Year		Budget	Variance	%
		Current Month	Current YTD			
Revenue						
3831	Interest Earnings		4,219.90			4,219.90
3850	Transfer from Fund Balance-Capital Projects		2,994,100.00	3,000,000.00		-5,900.00
3900	Transfer from Fund Balance ARPA & Appropriations		2,061,408.56	2,360,100.00		-298,691.44
	Total Revenue	0.00	5,059,728.46	5,360,100.00		-300,371.54
Expenses						
6300	Capital Expenses					
5500	Capital Outlay-Equipment and Land	13,107.36	5,059,728.46	5,360,100.00		-300,371.54
	Total Account	13,107.36	5,059,728.46	5,360,100.00		-300,371.54
	Total Expenses	13,107.36	5,059,728.46	5,360,100.00		-300,371.54
	Net Revenue	-13,107.36				