

Anders & Barrow, CPAs, PC

8004 Linville Road Suite G
P.O. Box 447
Oak Ridge, NC 27310

1.800.467.8299

336.643.7577
336.993.3449
Fax 336.643.3606

To the Town Council
Town of Oak Ridge, North Carolina

Management is responsible for the accompanying financial statements of the Town of Oak Ridge which comprise the Balance Sheet - Modified Accrual Basis as of May 31, 2024, and the related Statement of Revenues and Expenses - Modified Accrual Basis for the period then ended and the accompanying supplementary information contained in Schedules 1, 2, 3, 4, 5, and 6, and for determining the modified accrual basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements and supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements and the accompanying supplementary information.

The financial statements are prepared in accordance with the modified accrual basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures required by the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's assets, liabilities, fund balance, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Town of Oak Ridge.



Anders & Barrow, CPAs, PC

June 6, 2024

Town of Oak Ridge
Balance Sheet
Modified Accrual Basis
As of May 31, 2024

ASSETS

Current Assets

Truist Checking	126,495.47
Petty Cash	100.00
Truist Money Market	19,473.96
Bank of OR Money Market	1,018.85
Truist Bond Account	12,909.26
Bank of OR ICS	2,088,721.27
Bank of OR Water Enterprise Account	22,214.64
Piedmont Federal Savings Bank	446,321.18
Truist HFP Savings	0.00
Truist HFP Checking	765.78
Ad Valorem Tax Receivable	6,044.08
Sales Tax Refund Receivable	60,739.62
Water Meters Inventory	22,178.96
Total Current Assets	2,806,983.07

Total Assets **2,806,983.07**

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts Payable	26,371.80
Payroll Taxes Payable	2,039.33
Retirement Contributions Payable	10,997.99
Refundable Bonds	12,909.26
Total Current Liabilities	52,318.38

Other Liabilities

Deferred Inflows of Resources	13,961.08
-------------------------------	-----------

Total Liabilities 66,279.46

Fund Balance

Fund Balance - Committed - Capital Projects	1,320,000.00
Fund Balance - Restricted	
Stabilization by State Statute	205,633.00
Veterans Honor Green	238,930.62
MST Fund	563.00
Water Enterprise Fund	44,393.60
Solid Waste Disposal Tax Reserve	46,708.46
Historic Heritage Grants	4,026.01
Conservation Easements/CORE Grants	59,949.00
Fund Balance - Unassigned	820,499.92
Total Fund Balance	2,740,703.61

TOTAL LIABILITIES AND FUND BALANCE 2,806,983.07

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
May 2024

Account Object	Description	Current Year				Variance	%
		Current Month	Current YTD	Budget			
Revenue							
3010	Tap Fees		10,334.11	11,000.00	-665.89	94	
3015	Water Usage Fees	550.00	22,699.00	10,000.00	9,603.00	227	
3110	Planning and Zoning Fees	11,773.89	1,185,769.59	1,200,000.00	-14,230.41	99	
3210	Property Tax Receipts	38,799.47	38,799.47	32,000.00	6,799.47	121	
3220	Excise Tax Receipts	27,256.92	364,377.03	422,000.00	-57,622.97	86	
3230	Sales Tax Receipts	1,513.03	6,235.32	6,000.00	235.32	104	
3250	Solid Waste Disposal Tax Dist.		7,635.50	9,000.00	-1,364.50	85	
3261	Telecommunication Services		39,375.33	57,334.00	-17,958.67	69	
3262	Video Programming		152,856.39	205,000.00	-52,143.61	75	
3264	Electric Power		8,673.23	15,000.00	-6,326.77	58	
3265	Piped Natural Gas		370,974.91	3,885,000.00	-3,514,025.09	10	
3311	Grants	-154.89	258,357.00	250,000.00	8,357.00	103	
3325	ABC Distribution		650.44	22,800.00	7,327.10	132	
3331	Dog Park Fund Donations	-5,422.21	30,127.10	14,000.00	-2,421.00	83	
3341	Special Events-Park	6,285.55	11,579.00	1,200.00	-1,026.00	14	
3342	Facility Rental	1,251.50	172.00	1,200.00	-1,028.00	14	
3343	Program Fees		8,552.00	10,500.00	-1,948.00	81	
3344	User Fees	1,109.07	4,471.43	3,000.00	-1,471.43	149	
3345	Other Park Revenue - Other		1,324.47	30,000.00	-28,675.53	4	
3346	ORVA Stipend Revenue		11,182.91	11,182.91			
3370	Veterans Honor Green		11,500.00	50.00	-30.00	40	
3372	Veterans Honor Green Phase 2	600.00	20.00	90,000.00	14,223.24	116	
3380	MST Committee Revenues		104,223.24	1.00	547.00****		
3831	Interest Earnings		548.00				
3839	Miscellaneous Revenues						
Total Revenue		83,562.33	2,650,437.47	6,283,488.00	-3,633,050.53		
Expenses							
4100	Administrative	28,036.38	309,612.86	337,752.09	28,139.23	92	
1000	Salary-Town Hall Employees	2,000.00	23,800.00	25,800.00	2,000.00	90	
1001	Salary-Governing Body	428.64	4,758.89	5,297.55	538.66	90	
1008	Medicare Expense	1,832.88	20,348.44	22,652.14	2,303.70	90	
1009	Social Security Expense	3,602.66	39,785.10	46,947.96	7,162.86	85	
1010	Retirement Expense	9,697.30	66,728.70	74,730.00	8,001.30	89	
1011	Health/Dental/Vision	181.44	1,995.84	2,835.00	839.16	70	
1013	Life Insurance		2,766.71	2,800.00	33.29	99	
1014	Worker Comp	82.81	919.46	800.00	-119.46	115	
1015	Unemployment	124.32	1,367.52	1,500.00	132.48	91	
1016	Disability Insurance	841.08	9,288.28	10,960.58	1,672.30	85	
1017	Simple IRA Contribution	3,402.50	102,599.76	120,000.00	17,400.24	85	
1081	Accounting		55,796.61	100,000.00	44,203.39		
1082	Consulting						

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
May 2024

Account Object	Description	Current Year		Budget	Variance	%
		Current Month	Current YTD			
1084	Animal Control		17,697.00	25,991.00	8,294.00	68
1090	Legal Fees	2,513.46	34,348.69	50,000.00	15,651.31	69
1091	Tax Collection Fees		5,180.00	5,500.00	320.00	94
1095	Well Monitoring		5,500.00	5,500.00		100
2610	Office Supplies	57.84	3,104.03	5,500.00	2,395.97	56
2611	Postage and Delivery		848.26	1,000.00	151.74	85
3100	Travel		415.04	1,000.00	584.96	42
3101	Travel-Administrative		3,530.38	3,000.00	-530.38	118
3120	Mileage Reimbursement	101.31	2,442.79	3,000.00	557.21	81
3150	Education	37.49	4,650.49	6,000.00	1,349.51	78
3210	Communications	855.34	5,594.31	6,000.00	405.69	93
3320	Web Hosting Fees		908.09	3,000.00	2,091.91	30
3700	Advertising	764.63	3,736.63	4,000.00	263.37	93
3950	Dues and Subscriptions	792.35	36,454.84	35,000.00	-1,454.84	104
3960	Bank and Merchant Fees	117.00	2,616.99	2,000.00	-616.99	131
3970	Elections		5,994.64	5,000.00	-994.64	120
3981	Special Events	145.60	12,955.93	17,587.00	4,631.07	74
3990	Miscellaneous		885.00	500.00	-385.00	177
4210	Board of Adjustment		2,618.03	17,990.00	15,371.97	15
4220	Historic Preservation Commission		2,542.80	3,000.00	457.20	85
4230	Ordinance Conversion		378.19	1,000.00	1,000.00	
4240	Planning & Zoning Board	1,842.07	5,791.23	1,500.00	1,121.81	25
4250	Tree Board		267.30	6,600.00	808.77	88
4300	Equipment Lease			1,500.00	1,232.70	18
4350	MST Committee		9,887.09	20,000.00	10,000.00	99
4360	Conservation Easement Committee		808,115.92	10,000.00	112.91	99
4500	Liability Insurance	58,965.60		993,743.32	185,627.40	81
	Total Account					
4200	Water Operating Expenses		10,908.50	15,000.00	4,091.50	73
4600	Management Fee	1,000.00	561.00	480.00	81.00	
4610	Customer Service Fee		480.00	11,000.00	11,000.00	
4620	Transfer to Contingency Reserve		135.00	-135.00		
4630	Meter Costs		1,021.89	-1,021.89		
4640	Inspections & Licenses	88.42	3,875.12	-3,875.12		
4650	Utilities	89.25	15,940.51	27,041.00	11,100.49	59
4660	Maintenance	1,177.67				
	Total Account					
5000	Building and Grounds		645.00	700.00	55.00	92
1083	Security Monitoring	2,273.00	2,935.31	3,500.00	564.69	84
2110	Furnishings	2,699.26	17,810.12	19,000.00	1,189.88	94
3310	Electricity	59.00	9,433.38	12,000.00	2,566.62	79
3510	Repairs & Maintenance	340.00	3,740.00	6,000.00	2,260.00	62
3515	Cleaning	5,371.26	34,563.81	41,200.00	6,636.19	84
	Total Account					
6200	Cultural and Recreation Expense	16,736.32	243,912.31	278,616.00	34,703.69	88
1004	Salary-Park	242.66	3,536.63	4,039.71	503.08	
1008	Medicare Expense					

See Accountant's Compilation Report

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
May 2024

Account Object	Description	Current Year				Variance	%
		Current Month	Current YTD	Budget			
1009	Social Security Expense	1,037.62	15,122.25	17,274.26	2,152.01	88	
1010	Retirement Expense	1,417.93	25,383.75	35,802.63	10,418.88	71	
1011	Health/Dental/Vision	3,843.00	52,223.09	61,785.00	9,561.91	85	
1013	Life Insurance	76.98	889.03	1,890.00	1,000.97	47	
1014	Worker Comp		5,682.25	5,726.00	43.75	99	
1015	Unemployment	66.94	561.00	1,000.00	439.00	56	
1016	Disability Insurance	71.12	936.62	1,200.00	263.38	78	
1017	Simple IRA Contribution	331.03	5,926.10	6,000.00	73.90	99	
3500	Operations and Maintenance	31,049.08	166,612.89	174,900.00	8,287.11	95	
3833	Contributions to Other Agencies		8,580.80	9,000.00	419.20	95	
3981	Special Events	7,297.69	45,964.28	42,000.00	-3,964.28	109	
3983	ORVA Stipend Expense			30,000.00	30,000.00		
4500	Liability Insurance		8,033.54	8,500.00	466.46	95	
	Total Account	62,170.37	583,364.54	677,733.60	94,369.06	86	
6300	Capital Expenses						
5210	Capital Exp - GIS, Computer, etc	8,662.46	8,881.21	7,250.00	-1,631.21	122	
5500	Capital Outlay-Equipment and Land Improvements	28,904.28	749,238.46	4,336,100.00	3,586,861.54	134	
5700	Capital Outlay-Park Land and Debt Service	25,914.73	288,071.71	353,933.00	65,861.29	81	
	Total Account	63,481.47	1,046,191.38	4,697,285.00	3,651,091.62	449	
	Total Expenses	191,166.37	2,488,176.16	6,437,000.92	3,948,824.76		
	Net Revenue	-107,604.04	162,261.31				

**Town of Oak Ridge
Supplementary Schedule 1
Account Balances Report-
Truist, Bank of Oak Ridge, Piedmont Federal
Modified Accrual Basis
As of May 31, 2024**

Truist

Truist Checking	126,495.47
Truist Money Market	19,473.96
Truist HFP Savings Account	0.00
Truist HFP Checking Account	765.78
Truist Bond Account	12,909.26
Total Truist Accounts	<u>159,644.47</u>

Bank of Oak Ridge

Bank of OR Money Market	1,018.85
Bank of OR ICS Money Market	2,088,721.27
Bank of OR Water Enterprise Acct	22,214.64
Total Bank of Oak Ridge Accounts	<u>2,111,954.76</u>

Piedmont Federal Savings Bank

Piedmont Federal Money Market	446,321.18
Total Piedmont Federal	<u>446,321.18</u>

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 May 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
3110 Planning and Zoning Fees						
CR 1196 1	Batch #: 10554		5/24		550.00	
				Account Total:	22,149.00 CR	22,699.00 CR
3210 Property Tax Receipts						
RV 1176 1	Property Tax		5/24		2,602.83	
RV 1176 2	Vehicle Property Tax		5/24		9,171.06	
				Account Total:	11,773.89	1,185,769.59 CR
3220 Excise Tax Receipts						
RV 1177 1	Alcohol Bvg Excise YE 3/31/24		5/24		38,799.47	
				Account Total:	38,799.47	38,799.47 CR
3230 Sales Tax Receipts						
RV 1174 1	Sales Tax		5/24		27,256.92	
				Account Total:	337,120.11 CR	364,377.03 CR
3250 Solid Waste Disposal Tax Dist.						
RV 1171 1	Solid Waste Disposal Tax		5/24		1,513.03	
				Account Total:	4,722.29 CR	6,235.32 CR
3311 Grants						
CL 6346 1	OR Bagels & Deli	CARD SERVICES CENTER	5/24	154.89		
				Account Total:	371,129.80 CR	370,974.91 CR
3372 Veterans Honor Green Phase 2						
CR 1189 1	Batch #: 10552		5/24		350.00	
CR 1197 1	Batch #: 10555		5/24		250.00	
				Account Total:	10,900.00 CR	11,500.00 CR
4100 Administrative						
1000 Salary-Town Hall Employees						
JV 1028 4	Payroll Town Emps Gross		5/24	14,086.51		
JV 1030 4	Payroll Town Emps Gross		5/24	13,949.87		
				Object Total:	281,576.48 DB	309,612.86 DB
1001 Salary-Governing Body						
JV 1023 4	Council Payroll		5/24	2,000.00		
				Object Total:	21,800.00 DB	23,800.00 DB
1008 Medicare Expense						
JV 1023 5	Council Payroll		5/24	29.00		
JV 1028 5	Payroll Town Emps Medicare		5/24	200.81		
JV 1030 5	Payroll Town Emps Medicare		5/24	198.83		

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 May 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
	Object Total:			428.64		4,758.89 DB
1009 Social Security Expense						
JV 1023 6 Council Payroll			5/24	124.00		
JV 1028 6 Payroll Town Emps SS			5/24	858.67		
JV 1030 6 Payroll Town Emps SS			5/24	850.21		
	Object Total:			1,832.88		20,348.44 DB
1010 Retirement Expense						
JV 1028 9 NC Retirement Matching			5/24	1,810.11		
JV 1030 9 NC Retirement Matching			5/24	1,792.55		
	Object Total:			3,602.66		39,785.10 DB
1011 Health/Dental/Vision						
CL 6359 1 Town Health/Vision/Dental		MUNICIPAL INSURANCE	5/24	6,177.00		
CL 6359 7 Ins for Gen-Will be refunded		MUNICIPAL INSURANCE	5/24	3,994.16	236.93	
JV 1028 11 Health, Dental, Vision, Life			5/24		236.93	
JV 1030 11 Health, Dental, Vision, Life			5/24		473.86	
	Object Total:			10,171.16		66,728.70 DB
1013 Life Insurance						
CL 6359 5 Town Life		MUNICIPAL INSURANCE	5/24	189.64	4.10	
JV 1028 12 Life Ins Exp			5/24		4.10	
JV 1030 12 Life Ins Exp			5/24		8.20	
	Object Total:			189.64		1,995.84 DB
1015 Unemployment						
JV 1023 8 Council Payroll			5/24	8.00		
JV 1028 13 Unemployment-Tax			5/24	37.68		
JV 1030 13 Unemployment Tax			5/24	37.13		
	Object Total:			82.81		919.46 DB
1016 Disability Insurance						
CL 6359 3 Town Disability		MUNICIPAL INSURANCE	5/24	124.32		
	Object Total:			124.32		1,367.52 DB
1017 Simple IRA Contribution						
JV 1028 8 IRA Matching			5/24	422.59		
JV 1030 8 IRA Matching			5/24	418.49		
	Object Total:			841.08		9,288.28 DB
1081 Accounting						
CL 6357 1 47442 April Accounting		Anders & Barrow CPAs, PC	5/24	3,402.50		
	Object Total:			3,402.50		102,599.76 DB
1082 Consulting						
CL 6332 1 Streaming		James Michael Rhodes	5/24	225.00		
CL 6369 1 165340 Fire Insp 2nd Qtr		GUILFORD COUNTY	5/24	1,095.00		
CL 6369 2 165345 Fire Insp 2nd Qtr		GUILFORD COUNTY	5/24	188.50		
	Object Total:			1,508.50		55,796.61 DB
1090 Legal Fees						
CL 6314 1 April Legal		J. Michael Thomas	5/24	2,513.46		
	Object Total:			2,513.46		34,348.69 DB
2610 Office Supplies						
CL 6322 1 146796 April Water		MOUNTAIN PARK SPRING	5/24	33.86		
CL 6346 9 Lowes Foods		CARD SERVICES CENTER	5/24	8.98		
CL 6346 18 123NC		CARD SERVICES CENTER	5/24	15.00		
	Object Total:			57.84		3,104.03 DB

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 May 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
3120 Mileage Reimbursement						
CL 6310 1	Mileage Reimbursement	Thomas B Dunigan	5/24	101.31		
	Object Total:			101.31		2,442.79 DB
3150 Education						
CL 6346 17	PL Courses	CARD SERVICES CENTER	5/24	37.49		
	Object Total:			37.49		4,650.49 DB
3210 Communications						
CL 6306 1	1405607014 Communications	Charter Communications	5/24	368.45		
CL 6337 1	Communications	Verizon	5/24	53.54		
CL 6366 1	Communications	Charter Communications	5/24	353.35		
JV 1028 14	Cell Phone Stipend		5/24	25.00		
JV 1028 26	Cell Phone Stipend		5/24	15.00		
JV 1030 14	Cell Phone Stipend		5/24	25.00		
JV 1030 26	Cell Phone Stipend		5/24	15.00		
	Object Total:			855.34		5,594.31 DB
3700 Advertising						
CL 6347 1	B2DDPRA4F Legal Notices	NEWS & RECORD	5/24	574.63		
CL 6370 1	814 Advertising	Carolina Peacemaker	5/24	190.00		
	Object Total:			764.63		3,736.63 DB
3950 Dues and Subscriptions						
CL 6346 11	ICMA Mbrship	CARD SERVICES CENTER	5/24	582.40		
CL 6346 14	Adobe 19.99x5	CARD SERVICES CENTER	5/24	99.95		
CL 6346 19	Sams Club Renewal	CARD SERVICES CENTER	5/24	110.00		
	Object Total:			792.35		36,454.84 DB
3960 Bank and Merchant Fees						
JV 1023 2	Council Payroll		5/24	23.00		
JV 1028 2	Payroll Fees		5/24	47.00		
JV 1030 2	Payroll Fees		5/24	47.00		
	Object Total:			117.00		2,566.67 DB
3981 Special Events						
CL 6324 1	20066931 Memorial Day Banner	Associated Posters, Inc.	5/24	132.00		
CL 6339 1	Stamps	Patti Dmuchowski	5/24	13.60		
	Object Total:			145.60		12,955.93 DB
4300 Equipment Lease						
CL 6319 1	82486951 HP Designjet Lease x 5	System Business	5/24	1,618.70		
CL 6349 1	387002 Lanier Copier Lease	MODERN IMPRESSIONS	5/24	98.92		
CL 6368 1	36568072 Copier	MODERN IMPRESSIONS	5/24	124.45		
	Object Total:			1,842.07		5,791.23 DB
	Account Total:			59,447.66	482.06	748,647.07 DB
5000 Building and Grounds						
2110 Furnishings						
CL 6346 16	2 L Shaped Desks	CARD SERVICES CENTER	5/24	2,273.00		
	Object Total:			662.31 DB		2,935.31 DB
3310 Electricity						
CL 6307 1	Town Hall	DUKE ENERGY	5/24	1,259.79		
CL 6340 1	4501 Peoples Road	DUKE ENERGY	5/24	31.83		
CL 6340 2	3100 Oak Ridge Road	DUKE ENERGY	5/24	30.59		
CL 6363 1	8315 Linville Road	DUKE ENERGY	5/24	1,331.34		
CL 6363 2	2000 Oak Ridge Road	DUKE ENERGY	5/24	45.71		

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 May 2024

Fund/Account/ Doc/line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund 5000 Building and Grounds						
	Object Total:		15,110.86 DB	2,699.26		17,810.12 DB
3510 Repairs & Maintenance CL 6311 1 May2427	Monthly Plant Service	Real Lyf	5/24	59.00		
	Object Total:		9,374.38 DB	59.00		9,433.38 DB
3515 Cleaning CL 6321 1 9100	May Janitorial	Jan-Pro of the Triad	5/24	340.00		
	Object Total:		3,400.00 DB	340.00		3,740.00 DB
	Account Total:		28,547.55 DB	5,371.26		33,918.81 DB
	Fund Total:			64,973.81	80,975.37	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 May 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
3331 Dog Park Fund Donations						
CL 6372 1	Canine Capers	Haley Graves Foundation	5/24	1,000.00		
CL 6373 1	Canine Capers	Ruff Love Foster Care &	5/24	1,000.00		
CL 6374 1	Canine Capers	SPCA of the Triad	5/24	1,000.00		
CL 6375 1	Canine Capers	Red Dog Farm Animal	5/24	1,000.00		
CL 6376 1	Canine Capers	Triad Golden Retriever	5/24	1,000.00		
CL 6377 1	Canine Capers	North Star Bloodhounds	5/24	422.21		
	Account Total:			5,422.21		650.44 CR
3341 Special Events-Park						
CR 1192 1	Batch #: 10552		5/24		200.00	
CR 1199 1	Batch #: 10555		5/24		6,085.55	
	Account Total:				6,285.55	30,508.10 CR
3342 Facility Rental						
CL 6312 1	Shelter Refund	Ramiya Siegel	5/24	40.00		
CL 6313 1	Shelter Refund	Heng An	5/24	40.00		
CL 6323 1	Shelter Refund	Katie McGuire	5/24	50.00		
CR 1190 1	Batch #: 10552		5/24		412.00	
CR 1193 1	Batch #: 10553		5/24		147.00	
CR 1194 1	Batch #: 10554		5/24		397.50	
CR 1198 1	Batch #: 10555		5/24		425.00	
	Account Total:			130.00	1,381.50	11,579.00 CR
3345 Other Park Revenue - Other						
CR 1191 1	Batch #: 10552		5/24		1,049.26	
CR 1195 1	Batch #: 10554		5/24		59.81	
	Account Total:				1,109.07	4,471.43 CR
6200 Cultural and Recreation Expense						
1004 Salary-Park						
JV 1028 16	Payroll Park Emps Gross		5/24	8,452.30		
JV 1030 16	Payroll Park Emps Gross		5/24	8,284.02		
	Object Total:			227,175.99 DB		243,912.31 DB
1008 Medicare Expense						
JV 1028 17	Payroll Park Emps Medicare		5/24	122.55		
JV 1030 17	Payroll Park Emps Medicare		5/24	120.11		
	Object Total:			3,293.97 DB		3,536.63 DB
1009 Social Security Expense						
JV 1028 18	Payroll Park Emps SS		5/24	524.02		
JV 1030 18	Payroll Park Emps SS		5/24	513.60		
	Object Total:			14,084.63 DB		15,122.25 DB

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 May 2024

Fund/Account/ Doc/line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
1010 Retirement Expense						
JV 1028 21	NC Retirement Matching		5/24	728.51		
JV 1030 21	NC Retirement Matching		5/24	689.42		
	Object Total:			1,417.93		25,383.75 DB
1011 Health/Dental/Vision						
CL 6359 2	Park Health/Vision/Dental	MUNICIPAL INSURANCE	5/24	3,843.00		
JV 1028 23	Health,Dental, Vision		5/24			
JV 1030 23	Health,Dental, Vision		5/24			
	Object Total:			3,843.00		52,223.09 DB
1013 Life Insurance						
CL 6359 6	Park Life	MUNICIPAL INSURANCE	5/24	77.44	0.23	
JV 1028 24	Life Ins Exp		5/24		0.23	
JV 1030 24	Life Ins Exp		5/24		0.46	
	Object Total:			77.44	0.92	889.03 DB
1015 Unemployment						
JV 1028 25	Unemployment Tax		5/24	33.81		
JV 1030 25	Unemployment Tax		5/24	33.13		
	Object Total:			66.94		561.00 DB
1016 Disability Insurance						
CL 6359 4	Park Disability	MUNICIPAL INSURANCE	5/24	71.12		
	Object Total:			71.12		936.62 DB
1017 Simple IRA Contribution						
JV 1028 20	IRA Matching		5/24	170.08		
JV 1030 20	IRA Matching		5/24	160.95		
	Object Total:			331.03		5,926.10 DB
3500 Operations and Maintenance						
CL 6297 1	Mulch on 4/8 & 4/15	TRIAD MULCH SUPPLY, INC	5/24	4,733.50		
CL 6300 1	5208166961 First Aid Restock	Cintas	5/24	28.96		
CL 6301 1	Wifi at Park	Charter Communications	5/24	109.98		
CL 6302 1	63056 Stakes	FARMERS FEED AND SEED	5/24	80.00		
CL 6303 1	1064797 Grounds Care	GREEN RESOURCE, LLC	5/24	1,340.00		
CL 6304 1	6231 Lisa Drive	DUKE ENERGY	5/24	1,088.46		
CL 6304 2	Park Lights	DUKE ENERGY	5/24	1,414.03		
CL 6304 3	8515 Scoggins Road	DUKE ENERGY	5/24	28.15		
CL 6315 1	Work on screeners	Steven Bueno	5/24	770.00		
CL 6317 2	Baseball Fields	SHERWIN-WILLIAMS	5/24	80.25		
CL 6317 3	Soccer Fields	SHERWIN-WILLIAMS	5/24	160.50		
CL 6317 3	Baseball Fields	SHERWIN-WILLIAMS	5/24	80.25		
CL 6326 1	91453 Equipment Repair	CLARK FARM LAWN & GARDEN	5/24	209.99		
CL 6327 1	Alarm Monitoring	SECURITY CENTRAL	5/24	84.00		
CL 6328 1	April Fuel	QUALITY OIL COMPANY	5/24	1,015.38		
CL 6331 1	MIP Band	Gary L. Warren	5/24	1,250.00		
CL 6333 1	Supplies	LOWE'S	5/24	215.29		
CL 6341 1	690524 Field Paint	SHERWIN-WILLIAMS	5/24	80.25		
CL 6342 1	043024 Grounds Care	TRIAD MULCH SUPPLY, INC	5/24	140.00		
CL 6346 3	Tractor Supply Grounds Care	CARD SERVICES CENTER	5/24	47.27		
CL 6346 4	Amazon-Small Tools	CARD SERVICES CENTER	5/24	12.56		
CL 6346 12	Advance.Auto Maint/Repair	CARD SERVICES CENTER	5/24	174.45		
CL 6346 20	QualityGlass-Broken Window	CARD SERVICES CENTER	5/24	29.50		

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 May 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15	Cultural & Recreation Fund					
6200	Cultural and Recreation Expense					
3500	Operations and Maintenance					
CL 6351	1 6937106 Bulk Paver Bedding Sand	Marshall Stone	5/24	6,000.00		
CL 6352	1 6800438 12-Prosport Sprinkler	STI-TURF CARE EQUIPMENT	5/24	674.22		
CL 6353	1 1072210 Grounds Care/Sprinkler	GREEN RESOURCE, LLC	5/24	949.00		
CL 6354	1 6801182 Equip Repair-ReelMaster	SWITH TURF & IRRIGATION	5/24	5,595.99		
CL 6355	1 1010 Hats for Park Staff	JRS Custom Woodwork	5/24	242.00		
CL 6356	1 178152742 Janitorial Supplies	UJINE	5/24	315.61		
CL 6364	1 Amphitheater	DUKE ENERGY	5/24	31.21		
CL 6364	2 6231 Lisa Dr	DUKE ENERGY	5/24	29.23		
CL 6364	3 6231 Lisa Dr	DUKE ENERGY	5/24	86.60		
CL 6364	4 6231 Lisa Dr	DUKE ENERGY	5/24	1,140.28		
CL 6364	5 6231 Lisa Dr Lights	DUKE ENERGY	5/24	1,280.58		
CL 6364	6 6231 Lisa Dr Restrooms	DUKE ENERGY	5/24	45.14		
CL 6364	7 6231 Lisa Dr	DUKE ENERGY	5/24	33.36		
CL 6365	1 8515 Scoggins Road	DUKE ENERGY	5/24	13.71		
CL 6365	2 8326 Linville Road	DUKE ENERGY	5/24	46.22		
CL 6365	3 1611 Oak Ridge Road	DUKE ENERGY	5/24	30.76		
CL 6365	4 8326 Linville Road	DUKE ENERGY	5/24	172.75		
CL 6365	5 8300 Linville Road	DUKE ENERGY	5/24	29.67		
CL 6367	1 Wifi at Park	Charter Communications	5/24	109.98		
CL 6371	1 1073901 Grounds Care	GREEN RESOURCE, LLC	5/24	1,050.00		
	Object Total:			31,049.08		166,602.91 DB
3981	Special Events					
CL 6305	1 2006782 HFP Banner	Associated Posters, Inc.	5/24	110.00		
CL 6309	1 Alcohol for MIP	Oak Ridge Craft & Vine	5/24	5,000.00		
CL 6325	1 MIP Food Vouchers for Sponsor	Ashley Royal	5/24	305.00		
CL 6330	1 Sound for MIP	Robert Beverly	5/24	700.00		
CL 6338	1 Tips Music in Park	Oak Ridge Craft & Vine	5/24	185.60		
CL 6346	2 Lowes Foods MIP	CARD SERVICES CENTER	5/24	65.16		
CL 6346	5 Lowes Foods MIP	CARD SERVICES CENTER	5/24	37.95		
CL 6346	6 Lowes Foods MIP	CARD SERVICES CENTER	5/24	13.98		
CL 6346	7 Lowes Foods MIP	CARD SERVICES CENTER	5/24	398.94		
CL 6346	8 Tractor Supply-Light Con Trlr	CARD SERVICES CENTER	5/24	49.99		
CL 6346	13 Sams Club MIP	CARD SERVICES CENTER	5/24	431.07		
	Object Total:			7,297.69	0.46	45,964.28 DB
	Account Total:			62,170.83		561,057.97 DB
	Fund Total:			67,723.04	8,776.58	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 May 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
20 Water Enterprise Fund						
4200 Water Operating Expenses						
4600 Management Fee						
CL 6334 1 35993	May Operation	EHVIROLINK, Inc.	5/24	1,000.00		10,908.50 DB
	Objct Total:			1,000.00		
4650 Utilities						
CL 6344 1 5735 Bunch Road		DUKE ENERGY	5/24	88.42		1,021.89 DB
	Objct Total:			88.42		
4660 Maintenance						
CL 6343 1 35884IN	Meter Reads	EHVIROLINK, Inc.	5/24	89.25		3,875.12 DB
	Objct Total:			89.25		
	Account Total:			1,177.67		15,805.51 DB
	Fund Total:			1,177.67	0.00	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 May 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
50 Capital Project Fund						
6300 Capital Expenses						
5500 Capital Outlay-Equipment and Land Improvements						
CL 6335 1 21528	HPP March Proj Mgt	McGill Associates, P.A.	5/24	2,798.85		
CL 6360 1 10	HPP Pmt #10	BAR Construction Co.,	5/24	38,072.87		
CL 6378 1 21687	HPP	McGill Associates, P.A.		4,676.84		
	Object Total:	5/24		45,548.56		5,046,621.10 DB
	Account Total:			5,001,072.54 DB		5,046,621.10 DB
	Fund Total:			45,548.56		

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 May 2024

Fund/Account/ Doc/line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
91 Capital Expenses						
6300 Capital Expenses						
5210 Capital Exp - GIS, Computer, etc						
CL 6308 1 40736	Meeting Room Audio Upgra	Audio & Light Inc.	5/24	8,662.46		8,881.21 DB
	Object Total:		5/24	218.75 DB		
5500 Capital Outlay-Equipment and Land Improvements						
CL 6329 1	Farmhouse Comm Ctr	BAR Construction Co.,	5/24	15,028.44		
CL 6346 10	Lowes-Gazebo	CARD SERVICES CENTER	5/24	2,342.41		
CL 6346 15	NCDRO Stormwater HFP	CARD SERVICES CENTER	5/24	123.18		
CL 6348 1 11651	Farmhouse	Hill Studio P.C.	5/24	675.25		
CL 6350 1 80793	Water Tank & Main	The Woolten Company	5/24	10,735.00		
	Object Total:		5/24	28,904.28		524,106.61 DB
5700 Capital Outlay-Park Land and Debt Service						
JV 1016 1	HFP Loan Payment Principal		5/24	16,666.67		
JV 1016 2	HFP Loan Payment Interest		5/24	9,248.06		
	Object Total:		5/24	25,914.73		288,071.71 DB
	Account Total:		5/24	757,578.06 DB		821,059.53 DB
	Fund Total:			63,481.47	0.00	
	Grand Total:			242,904.55	3,083,851.95	

Town of Oak Ridge
 Supplementary Schedule 3
 Schedule of Assets and Depreciation
 Modified Accrual Basis
 2023/2024 FY

Asset	Cost as of 7/1/2023	2023/2024 Additions	2023/2024 Disposals	Total	Accumulated		
					Depreciation as of 6/30/23	2023-2024 Depreciation	Accumulated Depreciation as of 6/30/24
Land	3,858,249.26			3,858,249.26			
8326 Linville Rd	51,100.00			51,100.00	20,502.13	1,863.83	22,365.96
8300 Linville Rd	52,431.00			52,431.00			
Computer Equipment & Software	99,656.93	8,662.46		108,319.39	60,061.80	12,113.20	72,175.00
Furniture and Fixtures	49,471.94	4,615.41		54,087.35	46,299.49	2,180.34	48,479.83
Other - Equipment	17,342.00			17,342.00	11,723.17	1,999.78	13,722.95
Park Structures & Improvements	558,402.69	27,833.02		586,235.71	225,779.08	22,365.17	248,144.25
Park Land Improvements	3,091,743.71			3,091,743.71	1,120,743.48	107,856.19	1,228,599.67
Park Equipment	944,854.64	30,673.62		975,528.26	635,129.23	60,242.65	695,371.88
Sidewalks/MST Trail	747,315.95			747,315.95	145,107.75	49,821.00	194,928.75
Signs	58,656.19			58,656.19	29,162.62	2,552.73	31,715.35
Town Hall	1,606,056.28			1,606,056.28	747,289.23	38,851.52	786,140.75
Total	11,135,280.59	71,784.51	0.00	11,207,065.10	3,041,797.98	299,846.41	3,341,644.39

Est. Monthly 24,987.20

Note: Per Auditors' instructions, the two houses on Park property were separated from the Land value on this spreadsheet.
 8326 Linville is being depreciated beginning 7/01/12. 8300 Linville is not in use by Town and therefore not depreciated.

Town of Oak Ridge
 Supplementary Schedule 4
 Modified Accrual Basis

Town of Oak Ridge - Truist Heritage Farm Park Loan

Original Loan Date 4/6/2023 - Loan Amount \$3,000,000.00
 Monthly Payment Amount \$16,666.67 Principal + Interest
 15-Year Term @ 3.94% - Loan End Date 5/1/2038

<u>Date</u>	<u>Payments</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
6/1/2023	34,725.00	18,058.33	16,666.67	2,983,333.33
2023-2024	313,931.71	113,931.67	200,000.04	2,783,333.29
2024-2025	306,051.71	106,051.67	200,000.04	2,583,333.25
2025-2026	298,171.70	98,171.66	200,000.04	2,383,333.21
2026-2027	290,291.71	90,291.67	200,000.04	2,183,333.17
2027-2028	282,411.70	82,411.66	200,000.04	1,983,333.13
2028-2029	274,531.69	74,531.65	200,000.04	1,783,333.09
2029-2030	266,651.69	66,651.65	200,000.04	1,583,333.05
2030-2031	258,771.70	58,771.66	200,000.04	1,383,333.01
2031-2032	250,891.69	50,891.65	200,000.04	1,183,332.97
2032-2033	243,011.69	43,011.65	200,000.04	983,332.93
2033-2034	235,131.70	35,131.66	200,000.04	783,332.89
2034-2035	227,251.69	27,251.65	200,000.04	583,332.85
2035-2036	219,371.69	19,371.65	200,000.04	383,332.81
2036-2037	211,491.68	11,491.64	200,000.04	183,332.77
2037-2038	186,945.01	3,612.24	183,332.77	0.00
Totals	3,899,633.76	899,633.76	3,000,000.00	0.00

Town of Oak Ridge
 Balance Sheet-Water Enterprise Fund
 Supplementary Schedule 5
 Modified Accrual Basis
 May 2024

Assets	
Current Assets	
Bank of Oak Ridge Water Enterprise Fund	22,214.64
Meters Inventory	22,178.96
Total Current Assets	44,393.60
Total Assets	44,393.60
Liabilities and Equity	
Total Liabilities	
Total Equity	
Total Liabilities & Equity	
Equity	
Net Assets - Unrestricted	50,000.00
CURRENT YEAR INCOME/(LOSS)	(5,606.40)
Total Equity	44,393.60
Total Liabilities & Equity	44,393.60

Town of Oak Ridge
Statement of Revenues and Expenses-Water Enterprise Fund
Supplementary Schedule 5
Modified Accrual Basis
May 2024

20 Water Enterprise Fund

Account Object	Description	Current Year				Variance	%
		Current Month	Current YTM	Budget			
Revenue							
3010	Tap Fees		10,334.11	11,000.00	-665.89	94	
3015	Water Usage Fees			9,603.00	-9,603.00	50	
	Total Revenue	0.00	10,334.11	20,603.00	-10,268.89	50	
Expenses							
4200	Water Operating Expenses						
4600	Management Fee	1,000.00	10,908.50	15,000.00	4,091.50	73	
4610	Customer Service Fee			561.00	561.00		
4620	Transfer to Contingency Reserve			480.00	480.00		
4630	Meter Costs			11,000.00	11,000.00		
4640	Inspections & Licenses		135.00		-135.00		
4650	Utilities	88.42	1,021.89	-1,021.89	-1,021.89		
4660	Maintenance	89.25	3,875.12	-3,875.12	-3,875.12		
	Total Account	1,177.67	15,940.51	27,041.00	11,100.49	59	
	Total Expenses	1,177.67	15,940.51	27,041.00	11,100.49	59	
	Net Revenue	-1,177.67	-5,606.40				

Town of Oak Ridge
Statement of Revenues and Expenses-Capital Project Fund
Supplementary Schedule 6
Modified Accrual Basis
May 2024

50 Capital Project Fund

Account Object	Description	----- Current Year -----			Variance	%
		Current Month	Current YTD	Budget		
Revenue						
3831	Interest Earnings		4,219.90	3,000,000.00	4,219.90	
3850	Transfer from Fund Balance-Capital Projects		2,994,100.00		-5,900.00	
3900	Transfer from Fund Balance-ARPA & Appropriations		2,048,301.20	2,360,100.00	-311,798.80	
	Total Revenue		5,046,621.10	5,360,100.00	-313,478.90	
Expenses						
6300	Capital Expenses					
5500	Capital Outlay-Equipment and Land Improvements	45,548.56	5,046,621.10	5,360,100.00	313,478.90	
	Total Account	45,548.56	5,046,621.10	5,360,100.00	313,478.90	
	Total Expenses	45,548.56	5,046,621.10	5,360,100.00	0.00	
	Net Revenue	-45,548.56				