

Anders & Barrow, CPAs, PC

8004 Linville Road Suite G
P.O. Box 447
Oak Ridge, NC 27310

1.800.467.8299

336.643.7577
336.993.3449
Fax 336.643.3606

To the Town Council
Town of Oak Ridge, North Carolina

Management is responsible for the accompanying financial statements of the Town of Oak Ridge which comprise the Balance Sheet - Modified Accrual Basis as of April 30, 2024, and the related Statement of Revenues and Expenses - Modified Accrual Basis for the period then ended and the accompanying supplementary information contained in Schedules 1, 2, 3, 4, and 5, and for determining the modified accrual basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements and supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements and the accompanying supplementary information.

The financial statements are prepared in accordance with the modified accrual basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures required by the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's assets, liabilities, fund balance, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Town of Oak Ridge.



Anders & Barrow, CPAs, PC

May 2, 2024

Town of Oak Ridge
Balance Sheet
Modified Accrual Basis
As of April 30, 2024

ASSETS

Current Assets

Truist Checking	179,546.72
Petty Cash	100.00
Truist Money Market	19,473.80
Bank of OR Money Market	1,017.61
Truist Bond Account	12,909.15
Bank of OR ICS	2,081,848.82
Bank of OR Water Enterprise Account	23,392.31
Piedmont Federal Savings Bank	544,354.55
Truist HFP Savings	0.00
Truist HFP Checking	3,074.62
Ad Valorem Tax Receivable	6,044.08
Sales Tax Refund Receivable	57,793.50
Water Meters Inventory	22,178.96
Total Current Assets	2,951,734.12

Total Assets 2,951,734.12

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts Payable	26,371.80
Payroll Taxes Payable	1,928.58
Retirement Contributions Payable	11,290.88
Refundable Bonds	12,909.15
Total Current Liabilities	52,500.41

Other Liabilities

Deferred Inflows of Resources	13,961.08
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Total Liabilities 66,461.49

Fund Balance

Fund Balance - Committed - Capital Projects	1,320,000.00
Fund Balance - Restricted	
Stabilization by State Statute	205,633.00
Veterans Honor Green	238,930.62
MST Fund	563.00
Water Enterprise Fund	45,571.27
Solid Waste Disposal Tax Reserve	46,708.46
Historic Heritage Grants	4,026.01
Conservation Easements/CORE Grants	39,949.00
Fund Balance - Unassigned	983,891.27
Total Fund Balance	2,885,272.63

TOTAL LIABILITIES AND FUND BALANCE 2,951,734.12

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
April 2024

Combined Funds

Account Object	Description	Current Year			Budget	Variance	%
		Current Month	Current YTD	Budget			
Revenue							
3010	Tap Fees		10,334.11	11,000.00	-665.89	94	
3015	Water Usage Fees		22,149.00	9,603.00	-9,603.00		
3110	Planning and Zoning Fees	10,000.00	1,200,000.00	10,000.00	12,149.00	221	
3210	Property Tax Receipts	14,050.88	1,173,995.70	1,200,000.00	-26,004.30	98	
3220	Excise Tax Receipts		337,120.11	32,000.00	-32,000.00		
3230	Sales Tax Receipts	29,123.73	4,722.29	6,000.00	-84,879.89	80	
3250	Solid Waste Disposal Tax Dist.		7,635.50	9,000.00	-1,277.71	79	
3261	Telecommunication Services		39,375.33	57,334.00	-1,364.50	85	
3262	Video Programming		152,856.39	205,000.00	-17,958.67	69	
3264	Electric Power		8,673.23	15,000.00	-52,143.61	75	
3265	Piped Natural Gas		371,129.80	3,885,000.00	-6,326.77	58	
3311	Grants	-1,231.00	258,357.00	250,000.00	-3,513,870.20	10	
3325	ABC Distribution	45,511.00	6,072.65	22,800.00	8,357.00	103	
3331	Dog Park Fund Donations	4,197.65	23,841.55	14,000.00	6,072.65	105	
3341	Special Events-Park	6,317.55	10,327.50	14,000.00	-3,672.50	74	
3342	Facility Rental	1,373.25	172.00	1,200.00	-1,028.00	14	
3343	Program Fees		8,552.00	10,500.00	-1,948.00	81	
3344	User Fees	318.59	3,362.36	3,000.00	362.36	112	
3345	Other Park Revenue - Other		1,324.47	30,000.00	-28,675.53	4	
3346	ORVA Stipend Revenue		11,182.91	10,900.00	11,182.91		
3370	Veterans Honor Green	1,900.00	10,900.00	20.00	10,900.00	40	
3372	Veterans Honor Green Phase 2		20.00	90,000.00	-30.00	40	
3380	MST Committee Revenues		95,382.76	1.00	5,382.76	106	
3831	Interest Earnings		548.00		547.00****		
3839	Miscellaneous Revenues					41	
Total Revenue		111,561.65	2,558,034.66	6,283,488.00	-3,725,453.34	41	
Expenses							
4100	Administrative	28,309.66	281,576.48	337,752.09	56,175.61	83	
1000	Salary-Town Hall Employees	2,000.00	21,800.00	25,800.00	4,000.00	84	
1001	Salary-Governing Body	432.63	4,330.25	5,297.55	967.30	82	
1008	Medicare Expense	1,849.82	18,515.56	22,652.14	4,136.58	82	
1009	Social Security Expense	3,637.78	36,182.44	46,947.96	10,765.52	77	
1010	Retirement Expense	5,703.14	57,031.40	74,730.00	17,698.60	76	
1011	Health/Dental/Vision	181.44	1,814.40	2,835.00	1,020.60	64	
1013	Life Insurance		2,766.71	2,800.00	33.29	99	
1014	Worker Comp	103.20	836.65	800.00	-36.65	105	
1015	Unemployment	124.32	1,243.20	1,500.00	256.80	83	
1016	Disability Insurance	849.28	8,447.20	10,960.58	2,513.38	77	
1017	Simple IRA Contribution	3,932.50	99,197.26	120,000.00	20,802.74	83	
1081	Accounting	976.00	54,288.11	100,000.00	45,711.89	54	
1082	Consulting		17,697.00	25,991.00	8,294.00		
1084	Animal Control						

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
April 2024

Combined Funds

Account Object	Description	Current Year			Variance	%
		Current Month	Current YTD	Budget		
1090	Legal Fees	2,514.36	31,835.23	50,000.00	18,164.77	64
1091	Tax Collection Fees		5,180.00	5,500.00	320.00	94
1095	Well Monitoring		5,500.00	5,500.00		100
2610	Office Supplies	396.98	3,046.19	5,500.00	2,453.81	55
2611	Postage and Delivery	151.24	948.26	1,000.00	151.74	85
3100	Travel		415.04	1,000.00	584.96	42
3101	Travel-Administrative		3,530.38	3,000.00	530.38	118
3120	Mileage Reimbursement		2,341.48	3,000.00	658.52	78
3150	Education	133.54	4,613.00	6,000.00	1,387.00	77
3200	Web Hosting Fees	288.75	4,738.97	6,000.00	1,261.03	79
3700	Advertising		908.09	3,000.00	2,091.91	30
3950	Dues and Subscriptions	1,965.95	2,972.00	4,000.00	1,028.00	74
3960	Bank and Merchant Fees	117.00	35,662.49	35,000.00	-662.49	102
3970	Elections	5,994.64	2,243.09	2,000.00	-243.09	112
3981	Special Events	490.50	5,994.64	5,000.00	-994.64	120
3990	Miscellaneous		12,810.33	17,587.00	4,776.67	73
4210	Board of Adjustment		885.00	500.00	-385.00	177
4220	Historic Preservation Commission	229.00	2,618.03	17,990.00	15,371.97	15
4230	Ordinance Conversion		2,542.80	3,000.00	457.20	85
4240	Planning & Zoning Board		378.19	1,000.00	1,000.00	25
4250	Tree Board	207.46	3,949.16	6,600.00	2,650.84	60
4300	Equipment Lease		267.30	1,500.00	1,232.70	18
4350	MST Committee		9,887.09	20,000.00	10,000.00	20
4360	Conservation Basement Committee		748,893.42	10,000.00	112.91	99
4500	Liability Insurance	66,488.19	9,887.09	10,000.00	112.91	99
	Total Account		748,893.42	993,743.32	244,849.90	75
4200	Water Operating Expenses					
4600	Management Fee	1,908.50	9,908.50	15,000.00	5,091.50	66
4610	Customer Service Fee			561.00	561.00	
4620	Transfer to Contingency Reserve			480.00	480.00	
4630	Meter Costs			11,000.00	11,000.00	
4640	Inspections & Licenses		135.00		-135.00	
4650	Utilities	89.34	933.47		-933.47	
4660	Maintenance		3,785.87		-3,785.87	
	Total Account	1,997.84	14,762.84	27,041.00	12,278.16	55
5000	Building and Grounds					
1083	Security Monitoring	105.00	645.00	700.00	55.00	92
2110	Furnishings	537.32	662.31	3,500.00	2,837.69	19
3310	Electricity	108.60	15,110.86	19,000.00	3,889.14	80
3510	Repairs & Maintenance	1,510.99	9,374.38	12,000.00	2,625.62	78
3515	Cleaning	340.00	3,400.00	6,000.00	2,600.00	57
	Total Account	2,601.91	29,192.55	41,200.00	12,007.45	71
6200	Cultural and Recreation Expense					
1004	Salary-Park	16,621.00	227,175.99	278,616.00	51,440.01	82
1008	Medicare Expense	241.00	3,293.97	4,039.71	745.74	82
1009	Social Security Expense	1,030.47	14,084.63	17,274.26	3,189.63	
	Total Account					

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
April 2024

Combined Funds

Account Object	Description	Current Year				Variance	%
		Current Month	Current YTD	Budget			
1010	Retirement Expense	1,496.12	23,965.82	35,802.63	11,836.81	67	
1011	Health/Dental/Vision	1,030.54	48,380.09	61,785.00	13,404.91	78	
1013	Life Insurance	18.84	812.05	1,890.00	1,077.95	43	
1014	Worker Comp		5,682.25	5,726.00	43.75	99	
1015	Unemployment	66.48	494.06	1,000.00	505.94	49	
1016	Disability Insurance	-4.02	865.50	1,200.00	334.50	72	
1017	Simple IRA Contribution	349.28	5,595.07	6,000.00	404.93	93	
3500	Operations and Maintenance	7,505.66	135,563.81	174,900.00	39,336.19	78	
3833	Contributions to Other Agencies	2,365.81	8,580.80	9,000.00	419.20	95	
3981	Special Events	4,206.25	38,666.59	42,000.00	3,333.41	92	
3983	ORVA Stipend Expense		8,033.54	30,000.00	30,000.00		
4500	Liability Insurance		521,194.17	8,500.00	466.46	95	
	Total Account	34,927.43	521,194.17	677,733.60	156,539.43	77	
6300	Capital Expenses		218.75	7,250.00	7,031.25	3	
5210	Capital Exp - GIS, Computer, etc	606,610.72	5,721,446.62	4,336,100.00	-1,385,346.62	132	
5500	Capital Outlay-Equipment and Land Improvements	25,969.45	262,156.98	353,933.00	91,776.02	74	
5700	Capital Outlay-Park Land and Debt Service	632,580.17	5,983,822.35	4,697,283.00	-1,286,539.35	127	
	Total Account	738,595.54	7,297,865.33	6,437,000.92	-860,864.41	113	
	Total Expenses	738,595.54	7,297,865.33	6,437,000.92	-860,864.41	113	
	Net Revenues	-627,033.89	-4,739,830.67				

**Town of Oak Ridge
Supplementary Schedule 1
Account Balances Report-
Truist, Bank of Oak Ridge, Piedmont Federal
Modified Accrual Basis
As of April 30, 2024**

Truist

Truist Checking	179,546.72
Truist Money Market	19,473.80
Truist HFP Savings Account	0.00
Truist HFP Checking Account	3,074.62
Truist Bond Account	12,909.15
Total Truist Accounts	<u>215,004.29</u>

Bank of Oak Ridge

Bank of OR Money Market	1,017.61
Bank of OR ICS Money Market	2,081,848.82
Bank of OR Water Enterprise Acct	23,392.31
Total Bank of Oak Ridge Accounts	<u>2,106,258.74</u>

Piedmont Federal Savings Bank

Piedmont Federal Money Market	544,354.55
Total Piedmont Federal	<u>544,354.55</u>

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 April 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
3110 Planning and Zoning Fees						
CR 1176 1	Batch #: 10545		4/24		10,000.00	
						10,000.00 CR
						22,149.00 CR
3210 Property Tax Receipts						
RV 1156 1	Property Tax		4/24		4,828.99	
RV 1156 2	Vehicle Property Tax		4/24		9,221.89	
						14,050.88
						1,173,995.70 CR
3230 Sales Tax Receipts						
RV 1163 1	Sales Tax		4/24		29,123.73	
						29,123.73
						337,120.11 CR
3311 Grants						
CL 6273 1	22680809 CPR Training	American Red Cross	4/24	1,231.00		
						1,231.00
						371,129.80 CR
3325 ABC Distribution						
CR 1178 1	Batch #: 10546		4/24		45,511.00	
						45,511.00
						258,357.00 CR
3372 Veterans Honor Green Phase 2						
CR 1169 1	Batch #: 10543		4/24		800.00	
CR 1177 1	Batch #: 10546		4/24		250.00	
CR 1184 1	Batch #: 10550		4/24		850.00	
						800.00
						250.00
						850.00
						2,000.00
						2,000.00
						21,800.00 DB
4100 Administrative						
1000 Salary-Town Hall Employees						
JV 1007 4	Payroll Town Emps Gross		4/24	14,223.15		
JV 1009 4	Payroll Town Emps Gross		4/24	14,086.51		
						28,309.66
						281,576.48 DB
1001 Salary-Governing Body						
JV 1002 4	Council Payroll		4/24	2,000.00		
						2,000.00
						21,800.00 DB
1008 Medicare Expense						
JV 1002 5	Council Payroll		4/24	29.00		
JV 1007 5	Payroll Town Emps Medicare		4/24	202.81		
JV 1009 5	Payroll Town Emps Medicare		4/24	200.82		
						432.63
						4,330.25 DB

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 April 2024

Fund/Account/ Doc/line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1009 Social Security Expense						
JV 1002 6 Council Payroll			4/24	124.00		
JV 1007 6 Payroll Town Empls SS			4/24	867.15		
JV 1009 6 Payroll Town Empls SS			4/24	858.67		
	Object Total:			1,849.82		18,515.56 DB
1010 Retirement Expense						
JV 1007 9 NC Retirement Matching			4/24	1,827.67		
JV 1009 9 NC Retirement Matching			4/24	1,810.11		
	Object Total:			3,637.78		36,182.44 DB
1011 Health/Dental/Vision						
CL 6293 1 Town Health/Vision/Dental		MUNICIPAL INSURANCE	4/24	6,177.00	236.93	
JV 1007 11 Health, Dental, Vision, Life			4/24		236.93	
JV 1009 11 Health, Dental, Vision, Life			4/24	6,177.00	473.86	
	Object Total:			12,354.00	717.72	57,031.40 DB
1013 Life Insurance						
CL 6293 5 Town Life		MUNICIPAL INSURANCE	4/24	189.64	4.10	
JV 1007 12 Life Ins Exp			4/24		4.10	
JV 1009 12 Life Ins Exp			4/24	189.64	8.20	
	Object Total:			379.28	16.30	1,814.40 DB
1015 Unemployment						
JV 1002 8 Council Payroll			4/24	8.00		
JV 1007 13 Unemployment Tax			4/24	55.96		
JV 1009 13 Unemployment Tax			4/24	39.24		
	Object Total:			103.20		836.65 DB
1016 Disability Insurance						
CL 6293 3 Town Disability		MUNICIPAL INSURANCE	4/24	124.32		
	Object Total:			124.32		1,243.20 DB
1017 Simple IRA Contribution						
JV 1007 8 IRA Matching			4/24	426.69		
JV 1009 8 IRA Matching			4/24	422.59		
	Object Total:			849.28		8,447.20 DB
1081 Accounting						
CL 6276 1 472777 March Services		Anders & Barrow CPAs, PC	4/24	3,932.50		
	Object Total:			3,932.50		99,197.26 DB
1082 Consulting						
CL 6243 1 9332 IT Services		Stone PC Works! Inc.	4/24	976.00		
	Object Total:			976.00		54,288.11 DB
1084 Animal Control						
CL 6270 1 164335 Animal Control Jan-March		GUILDFORD COUNTY	4/24	5,899.00		
	Object Total:			5,899.00		17,697.00 DB
1090 Legal Fees						
CL 6224 1 March Legal		J. Michael Thomas	4/24	2,514.36		
	Object Total:			2,514.36		31,835.23 DB
2610 Office Supplies						
CL 6240 1 30820 Plate/frame		Signs & Trophies, LLC	4/24	21.50		
CL 6242 1 145051 Water Service		MOUNTAIN PARK SPRING	4/24	32.92		
CL 6256 2 Amazon-Office Supplies		CARD SERVICES CENTER	4/24	67.00		
CL 6256 4 123 Print -Envelopes		CARD SERVICES CENTER	4/24	75.02		
CL 6256 5 Lowes Foods		CARD SERVICES CENTER	4/24	13.99		

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 April 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
2610 Office Supplies						
CL 6256 13	Amazon-Office Supplies	CARD SERVICES CENTER	4/24	74.29		
CL 6256 25	Office Depot	CARD SERVICES CENTER	4/24	19.20		
CL 6268 1	Reimb Staff Lunch Beverages	Genevieve Geib	4/24	9.99		
CL 6285 1	267001 Office Supplies	ODP Business Solutions,	4/24	53.68		
CL 6285 2	767001 Office Supplies	ODP Business Solutions,	4/24	29.39		
	Object Total:			396.98		3,046.19 DB
2611 Postage and Delivery						
CL 6256 20	USPS Stamps	CARD SERVICES CENTER	4/24	136.00		
CL 6258 3	USPS	Genevieve Geib	4/24	5.08		
CL 6258 6	USPS	Genevieve Geib	4/24	10.16		
	Object Total:			151.24		848.26 DB
3210 Communications						
CL 6265 1	Communications	Verizon	4/24	53.54		
JV 1007 14	Cell Phone Stipend		4/24	25.00		
JV 1007 26	Cell Phone Stipend		4/24	15.00		
JV 1009 14	Cell Phone Stipend		4/24	25.00		
JV 1009 26	Cell Phone Stipend		4/24	15.00		
	Object Total:			133.54		4,738.97 DB
3320 Web Hosting Fees						
CL 6241 1	298234 Admin Fee Web Hosting	CivictPlus LLC	4/24	288.75		
	Object Total:			619.34 DB		908.09 DB
3950 Dues and Subscriptions						
CL 6256 21	Microsoft-Office 365 Annual Su	CARD SERVICES CENTER	4/24	1,656.00		
CL 6256 22	Adobe x 5	CARD SERVICES CENTER	4/24	99.95		
CL 6256 23	Piedmont Land Consv	CARD SERVICES CENTER	4/24	25.00		
CL 6279 1	Smith Membership Dues	INTERNATIONAL INST. OF	4/24	185.00		
	Object Total:			33,696.54 DB		35,662.49 DB
3960 Bank and Merchant Fees						
JV 1002 2	Council Payroll		4/24	23.00		
JV 1007 2	Payroll Fees		4/24	47.00		
JV 1009 2	Payroll Fees		4/24	47.00		
	Object Total:			117.00		2,192.77 DB
3970 Elections						
CL 6280 1	2023 Elections	GUILFORD COUNTY BOARD OF	4/24	5,994.64		
	Object Total:			5,994.64		5,994.64 DB
3981 Special Events						
CL 6288 2	HFP Opening Ad	NORTHWEST OBSERVER	4/24	490.50		
	Object Total:			12,319.83 DB		12,810.33 DB
4220 Historic Preservation Commission						
CL 6256 14	Ancestry Membership	CARD SERVICES CENTER	4/24	229.00		
	Object Total:			2,389.03 DB		2,618.03 DB
4300 Equipment Lease						
CL 6259 1	385338 Copier Lease	Modern Impressions	4/24	83.01		
CL 6277 1	36354842 Copier Lease	MODERN IMPRESSIONS	4/24	124.45		
	Object Total:			3,741.70 DB		3,949.16 DB
	Account Total:			641,075.92 DB	482.06	707,564.11 DB

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 April 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
5000 Building and Grounds						
1083 Security Monitoring						
CL 6228 1	Town Hall Security					
	Object Total:	SECURITY CENTRAL	4/24	105.00		645.00 DB
				540.00 DB		
2110 Furnishings						
CL 6256 3	Amazon-2 Chairs					
	Object Total:	CARD SERVICES CENTER	4/24	537.32		662.31 DB
				124.99 DB		
3310 Electricity						
CL 6237 1	3100 Oak Ridge Road					
CL 6237 2	4501 Peoples Road					
CL 6278 1	2000 Oak Ridge Road					
	Object Total:	DUKE ENERGY	4/24	30.76		15,110.86 DB
		DUKE ENERGY	4/24	32.13		
		DUKE ENERGY	4/24	45.71		
				15,002.26 DB		
3510 Repairs & Maintenance						
CL 6226 1	2413 Monthly Plant Service					
CL 6256 6	Amazon Maint Supplies					
CL 6259 1	Plant Maint					
CL 6267 1	10767 Pump at Town Hall & Park					
CL 6286 1	51786653 Industrial Inspection					
	Object Total:	Real Lyl	4/24	59.00		9,374.38 DB
		CARD SERVICES CENTER	4/24	31.99		
		Real Lyl	4/24	59.00		
		OVERBRY'S SEPTIC TANK	4/24	1,300.00		
		Johnson Controls Fire	4/24	61.00		
				7,863.39 DB		
3515 Cleaning						
CL 6227 1	April Cleaning					
	Object Total:	Jan-Pro of the Triad	4/24	340.00		3,400.00 DB
	Account Total:			3,060.00 DB		29,192.55 DB
				26,590.64 DB		
	Fund Total:			70,803.16	101,067.67	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 April 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
3331 Dog Park Fund Donations						
CR 1170 1	Batch #: 10543		4/24		425.00	
CR 1174 1	Batch #: 10545		4/24		1,725.00	
CR 1182 1	Batch #: 10548		4/24		500.00	
CR 1185 1	Batch #: 10550		4/24		1,347.65	
				Account Total:	3,997.65	6,072.65 CR
3341 Special Events-Park						
CR 1180 1	Batch #: 10546		4/24		2,865.00	
CR 1181 1	Batch #: 10547		4/24		1,014.65	
CR 1187 1	Batch #: 10550		4/24		2,000.00	
CR 1188 1	Batch #: 10551		4/24		400.00	
JV 999 2	Square Rees MIP		4/24		37.90	
				Account Total:	6,317.55	24,222.55 CR
3342 Facility Rental						
CR 1171 1	Batch #: 10543		4/24		75.00	
CR 1175 1	Batch #: 10545		4/24		567.00	
CR 1183 1	Batch #: 10548		4/24		130.00	
CR 1186 1	Batch #: 10550		4/24		551.25	
				Account Total:	1,323.25	10,327.50 CR
3345 Other Park Revenue - Other						
CR 1179 1	Batch #: 10546		4/24		318.59	
				Account Total:	318.59	3,362.36 CR
6200 Cultural and Recreation Expense						
1004 Salary-Park						
JV 1007 16	Payroll Park Emps Gross		4/24	8,189.87		
JV 1009 16	Payroll Park Emps Gross		4/24	8,431.13		
				Object Total:	16,621.00	227,175.99 DB
1008 Medicare Expense						
JV 1007 17	Payroll Park Emps Medicare		4/24	118.75		
JV 1009 17	Payroll Park Emps Medicare		4/24	122.25		
				Object Total:	241.00	3,293.97 DB
1009 Social Security Expense						
JV 1007 18	Payroll Park Emps SS		4/24	507.75		
JV 1009 18	Payroll Park Emps SS		4/24	522.72		
				Object Total:	1,030.47	14,084.63 DB
1010 Retirement Expense						
JV 1007 21	NC Retirement Matching		4/24	767.61		
JV 1009 21	NC Retirement Matching		4/24	728.51		
				Object Total:	1,496.12	23,965.82 DB

See Accountant's Compilation Report

Town of Oak Ridge
Supplementary Schedule 2
Modified Accrual Basis
April 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15	Cultural & Recreation Fund					
6200	Cultural and Recreation Expense					
1011	Health/Dental/Vision					
CL 6293 2	Park Health/Vision/Dental	MUNICIPAL INSURANCE	4/24	3,843.00	2,812.00	
CL 6293 7	Park Adj for Hea/Vis/Dent	MUNICIPAL INSURANCE	4/24		0.23	
JV 1007 23	Health,Dental, Vision		4/24		0.23	
JV 1009 23	Health,Dental, Vision		4/24			
	Object Total:			3,843.00	2,812.46	48,380.09 DB
1013	Life Insurance					
CL 6293 6	Park Life	MUNICIPAL INSURANCE	4/24	77.44		
CL 6293 9	Park Adj for Life	MUNICIPAL INSURANCE	4/24		58.60	
JV 1007 24	Life Ins Exp		4/24			
JV 1009 24	Life Ins Exp		4/24			
	Object Total:			77.44	58.60	812.05 DB
1015	Unemployment					
JV 1007 25	Unemployment Tax		4/24	32.76		
JV 1009 25	Unemployment Tax		4/24	33.72		
	Object Total:			427.58 DB		494.06 DB
1016	Disability Insurance					
CL 6293 4	Park Disability	MUNICIPAL INSURANCE	4/24	71.12	75.14	
CL 6293 8	Park Adj for Disab	MUNICIPAL INSURANCE	4/24		75.14	
	Object Total:			869.52 DB		865.50 DB
1017	Simple IRA Contribution					
JV 1007 20	IRA Matching		4/24	179.20		
JV 1009 20	IRA Matching		4/24	170.08		
	Object Total:			5,245.79 DB		5,595.07 DB
3500	Operations and Maintenance					
CL 6223 1	Fuel-Feb and March	QUALITY OIL COMPANY	4/24	1,225.68		
CL 6225 1	Wifi at Park	Charter Communications	4/24	109.98		
CL 6229 1	8515 Scoggins Road	DUKE ENERGY	4/24	53.87		
CL 6230 1	341011 Pine Needles	PREFERRED LAWN AND	4/24	127.80		
CL 6232 1	0302624 Wastewater System Inspec	ECO-Environmental	4/24	300.00		
CL 6233 1	Field Paint	SHERWIN-WILLIAMS	4/24	80.25		
CL 6244 1	BA89084 Field Maint	BURNETT ATHLETICS, INC	4/24	719.00		
CL 6245 1	1056263 Grounds care-Soil Testin	GREEN RESOURCE, LLC	4/24	50.00		
CL 6245 2	1055498 Grounds care-Cup	GREEN RESOURCE, LLC	4/24	8.50		
CL 6256 1	Amazon - Batteries	CARD SERVICES CENTER	4/24	59.99		
CL 6256 7	Amazon-Parts	CARD SERVICES CENTER	4/24	22.55		
CL 6256 8	Amazon-Janitorial Supplies	CARD SERVICES CENTER	4/24	119.99		
CL 6256 9	Lows Foods-Janitorial Supplie	CARD SERVICES CENTER	4/24	32.28		
CL 6256 11	Tractor Supply-Small Tools	CARD SERVICES CENTER	4/24	127.91		
CL 6256 12	MIP Wristbands	CARD SERVICES CENTER	4/24	338.68		
CL 6256 15	Tractor Supply Small Tools	CARD SERVICES CENTER	4/24	15.98		
CL 6256 16	Amazon Mag Terrain Tire	CARD SERVICES CENTER	4/24	511.96		
CL 6256 17	Amazon Janitorial Supplies	CARD SERVICES CENTER	4/24	173.40		
CL 6256 18	Fishel Steel-Parts/Labor	CARD SERVICES CENTER	4/24	428.00		
CL 6256 24	Longleaf Services	CARD SERVICES CENTER	4/24	35.23		
CL 6258 1	MCDMV	Genevieve Geib	4/24	7.00		
CL 6258 2	Clerk of Court-Background Ck	Genevieve Geib	4/24	25.00		
CL 6258 4	Clerk of Court-Background Ck	Genevieve Geib	4/24	25.00		
CL 6258 5	Tractor Supply	Genevieve Geib	4/24	8.00		

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 April 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct- Period	Debit	Credit	Ending Balance
15	Cultural & Recreation Fund					
6200	Cultural and Recreation Expense					
3500	Operations and Maintenance					
CL 6262	1 690424 Field Maint	SHERWIN-WILLIAMS	4/24	160.50		
CL 6274	1 TMD0302024 80 Yards Mulch	TRIAD MULCH SUPPLY, INC	4/24	3,062.00		
CL 6281	1 298244 Janitorial Supplies	TARHEEL PAPER & SUPPLY	4/24	1,372.82		
CL 6282	1 2-13334 Mount & Balance Tire	Tire Max Total Car Care	4/24	154.00		
CL 6283	1 61545 Engine Oil/Parts	FARMERS FEED AND SEED	4/24	335.50		
CL 6284	1 Amphitheater	DUKE ENERGY	4/24	30.28		
CL 6284	2 6231 Lisa Drive	DUKE ENERGY	4/24	28.90		
CL 6284	3 6231 Lisa Drive	DUKE ENERGY	4/24	31.52		
CL 6284	4 Restrooms	DUKE ENERGY	4/24	44.67		
CL 6284	5 8515 Scoggins Road	DUKE ENERGY	4/24	13.71		
CL 6284	6 6231 Lisa Drive	DUKE ENERGY	4/24	84.92		
CL 6284	7 8326 Linville Road	DUKE ENERGY	4/24	169.69		
CL 6284	8 8326 Linville Road	DUKE ENERGY	4/24	68.98		
CL 6284	9 1611 Oak Ridge Road	DUKE ENERGY	4/24	30.76		
CL 6284	10 8300 Linville Road	DUKE ENERGY	4/24	29.56		
CL 6291	1 Janitorial Supplies	LOWE'S	4/24	222.97		
CL 6291	2 Small Tools	LOWE'S	4/24	120.83		
JV 996	2 Refund Claim for Triad Mulch		4/24		3,062.00	
	Object Total:			10,567.66	3,062.00	135,553.83 DB
3833	Contributions to Other Agencies					
CL 6290	1 Jan-March 2024	SENIOR RESOURCES OF	4/24	2,365.81		
	Object Total:			6,214.99 DB		8,580.80 DB
3981	Special Events					
CL 6238	1 MIP Cash Boxes	Ashley Royal	4/24	500.00		
CL 6238	2 MIP Food Tickets for Sponsors	Ashley Royal	4/24	300.00		
CL 6239	1 MIP Band & Sound	Robert Beverly	4/24	1,000.00		
CL 6256	10 ABC Permits for MIP	CARD SERVICES CENTER	4/24	300.00		
CL 6256	19 Office Depot-MIP Flyers	CARD SERVICES CENTER	4/24	45.05		
CL 6257	1 HFP Pony Rides	A Pony To Go	4/24	750.00		
CL 6264	1 20065405 Oct 12th Event	Associated Posters, Inc.	4/24	155.00		
CL 6266	1 MIP Alcohol 4-13-24	BISTRO 150	4/24	1,155.55		
CL 6287	1 18897 Canine Capers Ribbons	ANNETTE JOYCE	4/24	22.75		
CL 6288	1 Canine Capers Ad	NORTHWEST OBSERVER	4/24	220.00		
CL 6289	1 20066767 Canine Capers Signs & Ba	Associated Posters, Inc.	4/24	145.00		
JV 999	1 Square Fees MIP		4/24	37.90		
RV 1165	1 Expense Reimbursement		4/24		425.00	
	Object Total:			34,460.34 DB	425.00	38,666.59 DB
	Account Total:			472,540.97 DB	6,433.20	507,468.40 DB
	Fund Total:			41,360.63	18,390.24	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 April 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
20 Water Enterprise Fund						
4200 Water Operating Expenses						
4600 Management Fee						
CL 6235 1	358201N System Management	EnviroLink, Inc.	4/24	1,000.00		
CL 6271 1	35715 March Maintenance	EnviroLink, Inc.	4/24	908.50		
	Object Total:			8,000.00 DB		9,908.50 DB
4650 Utilities						
CL 6252 1	5735 Bunch Road	DUKE ENERGY	4/24	89.34		
	Object Total:			844.13 DB		933.47 DB
	Account Total:			8,844.13 DB		10,841.97 DB
	Fund Total:			1,997.84	0.00	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 April 2024

Fund/Account/ Doc/line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
50 Capital Project Fund						
6300 Capital Expenses						
5500 Capital Outlay-Equipment and Land Improvements						
CL 6247 1 74307	HFP Playground	Barrs Recreation, LLC	4/24	225,171.75		
CL 6249 1 8	HFP Construction #8	BAR Construction Co.,	4/24	200,774.23		
CL 6254 1 21256	HFP Construction Svcs	McGill Associates, P.A.	4/24	12,091.81		
CL 6295 1 #9	HFP Const Pmt #9	BAR Construction Co.,	4/24	147,746.82		
	Object Total:			4,640,459.68 DB		5,226,244.29 DB
	Account Total:			4,640,459.68 DB		5,226,244.29 DB
	Fund Total:			585,784.61	0.00	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 April 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
91 Capital Expenses						
6300 Capital Expenses						
5500 Capital Outlay-Equipment and Land Improvements						
CL 6246 1	80569 Water Tank & Maint	The Wooten Company	4/24	8,588.00		
CL 6260 1	13650 Plumbing Sink in Maint	All Star Plumbing of the	4/24	8,995.00		
CL 6261 1	Application Fee	DBQ-Public Water Supply	4/24	300.00		
CL 6263 1	1226937 Farmhouse	SEME, INC.	4/24	2,928.75		
CL 6291 3	Concrete for Picnic Table	LOWE'S	4/24	14.36		
	Object Total:			474,376.22 DB		495,202.33 DB
5700 Capital Outlay-Park Land and Debt Service						
JV 991 1	HFP Loan Payment Principal		4/24	16,666.67		
JV 991 2	HFP Loan Payment Interest		4/24	9,302.78		
	Object Total:			236,187.53 DB		262,156.98 DB
	Account Total:			710,563.75 DB		757,359.31 DB
	Fund Total:			46,795.56	0.00	
	Grand Total:			746,741.80	119,457.91	

Town of Oak Ridge
 Supplementary Schedule 3
 Schedule of Assets and Depreciation
 Modified Accrual Basis
 2023/2024 FY

Asset	Cost as of 7/1/2023	2023/2024 Additions	2023/2024 Disposals	Total	Accumulated Depreciation as of 6/30/23	2023-2024 Depreciation	Accumulated Depreciation as of 6/30/24
Land	3,858,249.26			3,858,249.26			
8326 Linville Rd	51,100.00			51,100.00	20,502.13	1,863.83	22,365.96
8300 Linville Rd	52,431.00			52,431.00			
Computer Equipment & Software	99,656.93			99,656.93	60,061.80	12,010.08	72,071.88
Furniture and Fixtures	49,471.94			49,471.94	46,299.49	2,125.39	48,424.88
Other - Equipment	17,342.00			17,342.00	11,723.17	1,999.78	13,722.95
Park Structures & Improvements	558,402.69	27,833.02		586,235.71	225,779.08	22,365.17	248,144.25
Park Land Improvements	3,091,743.71			3,091,743.71	1,120,743.48	107,856.19	1,228,599.67
Park Equipment	944,854.64	30,673.62		975,528.26	635,129.23	60,242.65	695,371.88
Sidewalks/MST Trail	747,315.95			747,315.95	145,107.75	49,821.00	194,928.75
Signs	58,656.19			58,656.19	29,162.62	2,552.73	31,715.35
Town Hall	1,606,056.28			1,606,056.28	747,289.23	38,851.52	786,140.75
Total	11,135,280.59	58,506.64	0.00	11,193,787.23	3,041,797.98	299,688.34	3,341,486.32

Est. Monthly 24,974.03

Note: Per Auditors' instructions, the two houses on Park property were separated from the Land value on this spreadsheet.

8326 Linville is being depreciated beginning 7/01/12. 8300 Linville is not in use by Town and therefore not depreciated.

Town of Oak Ridge
 Supplementary Schedule 4
 Modified Accrual Basis

Town of Oak Ridge - Truist Heritage Farm Park Loan

Original Loan Date 4/6/2023 - Loan Amount \$3,000,000.00

Monthly Payment Amount \$16,666.67 Principal + Interest

15-Year Term @ 3.94% - Loan End Date 5/1/2038

<u>Date</u>	<u>Payments</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
6/1/2023	34,725.00	18,058.33	16,666.67	2,983,333.33
2023-2024	313,931.71	113,931.67	200,000.04	2,783,333.29
2024-2025	306,051.71	106,051.67	200,000.04	2,583,333.25
2025-2026	298,171.70	98,171.66	200,000.04	2,383,333.21
2026-2027	290,291.71	90,291.67	200,000.04	2,183,333.17
2027-2028	282,411.70	82,411.66	200,000.04	1,983,333.13
2028-2029	274,531.69	74,531.65	200,000.04	1,783,333.09
2029-2030	266,651.69	66,651.65	200,000.04	1,583,333.05
2030-2031	258,771.70	58,771.66	200,000.04	1,383,333.01
2031-2032	250,891.69	50,891.65	200,000.04	1,183,332.97
2032-2033	243,011.69	43,011.65	200,000.04	983,332.93
2033-2034	235,131.70	35,131.66	200,000.04	783,332.89
2034-2035	227,251.69	27,251.65	200,000.04	583,332.85
2035-2036	219,371.69	19,371.65	200,000.04	383,332.81
2036-2037	211,491.68	11,491.64	200,000.04	183,332.77
2037-2038	186,945.01	3,612.24	183,332.77	0.00
Totals	3,899,633.76	899,633.76	3,000,000.00	0.00

Town of Oak Ridge
 Balance Sheet-Water Enterprise Fund
 Supplementary Schedule 5
 Modified Accrual Basis
 April 2024

Assets	
Current Assets	
Bank of Oak Ridge Water Enterprise Fund	23,392.31
Meters Inventory	22,178.96
Total Current Assets	45,571.27
Total Assets	
45,571.27	
Liabilities and Equity	
Total Liabilities	
Equity	
Net Assets - Unrestricted	50,000.00
CURRENT YEAR INCOME/(LOSS)	(4,428.73)
Total Equity	45,571.27
Total Liabilities & Equity	
45,571.27	

Town of Oak Ridge
Statement of Revenues and Expenses-Water Enterprise Fund
Supplementary Schedule 5
Modified Accrual Basis
April 2024

20 Water Enterprise Fund

Account Object	Description	Current Year				Variance	%
		Current Month	Current YTD	Budget			
Revenue							
3010	Tap Fees		10,334.11	11,000.00	-665.89	94	
3015	Water Usage Fees			9,603.00	-9,603.00	50	
	Total Revenue	0.00	10,334.11	20,603.00	-10,268.89	50	
Expenses							
4200	Water Operating Expenses						
4600	Management Fee	1,908.50	9,908.50	15,000.00	5,091.50	66	
4610	Customer Service Fee			561.00	561.00		
4620	Transfer to Contingency Reserve			480.00	480.00		
4630	Meter Costs			11,000.00	11,000.00		
4640	Inspections & Licenses	89.34	135.00		-135.00		
4650	Utilities		933.47		-933.47		
4660	Maintenance		3,785.87		-3,785.87		
	Total Account	1,997.84	14,762.84	27,041.00	12,278.16	55	
	Total Expenses	1,997.84	14,762.84	27,041.00	12,278.16	55	
	Net Revenue	-1,997.84	-4,428.73				