

Anders & Barrow, CPAs, PC

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To the Town Council
Town of Oak Ridge, North Carolina

Management is responsible for the accompanying financial statements of the Town of Oak Ridge which comprise the Balance Sheet - Modified Accrual Basis as of April 30, 2025, and the related Statement of Revenues and Expenses - Modified Accrual Basis for the period then ended and the accompanying supplementary information contained in Schedules 1, 2, 3, 4, and 5, and for determining the modified accrual basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements and supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements and the accompanying supplementary information.

The financial statements are prepared in accordance with the modified accrual basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures required by the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's assets, liabilities, fund balance, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Town of Oak Ridge.



Anders & Barrow, CPAs, PC

May 1, 2025

Town of Oak Ridge
Balance Sheet
Modified Accrual Basis
As of April 30, 2025

ASSETS

Current Assets

Truist Checking	116,662.31
Petty Cash	100.00
Truist Money Market	54,481.62
Bank of OR Money Market	1,030.72
Truist Bond Account	12,910.46
Bank of OR ICS	2,037,444.09
Bank of OR Water Enterprise Account	50,822.00
Piedmont Federal Savings Bank	535,242.99
Truist HFP Savings	0.00
Truist HFP Checking	464.88
Truist Water Tank Construction Account	47,371.18
Ad Valorem Tax Receivable	6,044.08
Sales Tax Refund Receivable	15,671.70
Water Meters Inventory	5,702.52
Total Current Assets	2,883,948.55

Total Assets 2,883,948.55

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts Payable	29,939.23
Payroll Taxes Payable	2,781.29
Retirement Contributions Payable	11,960.42
Refundable Bonds	12,910.46
Total Current Liabilities	57,591.40

Other Liabilities

Deferred Inflows of Resources	13,961.08
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Total Liabilities 71,552.48

Fund Balance

Fund Balance - Committed - Capital Projects	1,320,000.00
Fund Balance - Restricted	
Stabilization by State Statute	205,633.00
Veterans Honor Green #1	17,532.61
Veterans Honor Green #2	20,165.00
MST Fund	563.00
Water Enterprise Fund	56,524.52
Security Grant from Guilford County	0.00
Solid Waste Disposal Tax Reserve	56,085.92
Historic Heritage Grants	4,026.01
Conservation Easements/CORE Grants	59,949.00
Fund Balance - Unassigned	1,071,917.01
Total Fund Balance	2,812,396.07

TOTAL LIABILITIES AND FUND BALANCE 2,883,948.55

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
April 2025

Combined Funds

Account Object	Description	Current Year				Variance	%
		Current Month	Current YTD	Budget			
Revenue							
3010	Tap Fees	2,816.93	18,795.93	24,000.00	-5,204.07	78	
3015	Water Usage Fees	4,775.95	21,886.57	15,000.00	21,886.57	21	
3110	Planning and Zoning Fees	600.00	3,200.00	1,252,800.00	-11,800.00	99	
3210	Property Tax Receipts	16,602.77	1,235,013.11	34,000.00	-17,786.89	78	
3220	Excise Tax Receipts				-34,000.00	78	
3230	Sales Tax Receipts	29,931.64	343,436.55	443,100.00	-99,663.45	71	
3250	Solid Waste Disposal Tax Dist.		4,637.14	6,500.00	-1,862.86	81	
3261	Telecommunication Services		7,102.76	8,800.00	-1,697.24	69	
3262	Video Programming		36,321.51	53,000.00	-16,678.49	78	
3265	Electric Power		163,519.89	210,000.00	-46,480.11	56	
3311	Piped Natural Gas		9,838.95	17,500.00	-7,661.05	200	
3325	ABC Distribution	49,000.00	861,675.50	430,000.00	431,675.50	94	
3331	Dog Park Fund Donations	45,713.00	252,510.00	270,000.00	-17,490.00	100	
3341	Special Events-Park	7,432.00	22,925.35	23,000.00	-74.65	56	
3342	Facility Rental	1,215.00	12,513.00	22,180.00	-9,667.00	5	
3343	Program Fees		500.00	2,550.00	-2,050.00	599	
3344	User Fees		9,100.00	9,100.00	-8,600.00	35	
3345	Other Park Revenue - Other	15,000.00	16,784.97	2,800.00	13,984.97	397	
3346	ORVA Stipend Revenue		10,475.46	30,000.00	-19,524.54	78	
3372	Veterans Honor Green Phase 2		7,940.00	2,000.00	5,940.00	1.00	
3831	Interest Earnings		70,444.36	90,000.00	-19,555.64	115	
3839	Miscellaneous Revenues		7,501.00		7,500.00		
3850	Transfer from Fund Balance-Capital projects	200,000.00	300,000.00		300,000.00		
Expenses							
4100	Administrative						
1000	Salary-Town Hall Employees	31,193.82	301,439.13	356,530.00	55,090.87	83	
1001	Salary-Governing Body	2,000.00	20,000.00	24,000.00	4,000.00	83	
1008	Medicare Expense	474.01	4,587.91	5,518.00	930.09	83	
1009	Social Security Expense	2,026.83	19,617.29	23,593.00	3,975.71	83	
1010	Retirement Expense	4,242.36	40,700.95	51,752.00	11,051.01	79	
1011	Health/Dental/Vision	7,424.88	74,096.64	79,587.00	5,490.36	93	
1013	Life Insurance	205.23	2,133.28	2,977.00	843.72	72	
1014	Worker Comp		4,856.95	2,800.00	-2,056.95	173	
1015	Unemployment	102.56	617.41	800.00	182.59	77	
1016	Disability Insurance	156.06	1,640.60	1,575.00	-65.60	104	
1017	Simple IRA Contribution	935.81	9,043.33	11,416.00	2,372.67	79	
1081	Accounting	3,932.50	117,015.80	135,000.00	17,984.20	87	
1082	Consulting	1,798.21	63,981.19	98,000.00	34,018.81	65	
		373,087.29	3,407,147.05	2,946,331.00	460,816.05	116	

See Accountant's Compilation Report

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
April 2025

Combined Funds

Account Object	Description	Current Year		Budget	Variance	%
		Current Month	Current YTD			
1084	Animal Control	5,112.74	16,432.93	25,991.00	9,558.07	63
1090	Legal Fees	11,051.57	43,563.83	50,000.00	6,436.17	87
1091	Tax Collection Fees		7,691.00	6,500.00	-1,191.00	118
2610	Office Supplies	432.74	3,020.40	6,000.00	2,979.60	50
2611	Postage and Delivery	73.00	771.07	1,000.00	228.93	77
3100	Travel		425.00	1,500.00	1,075.00	28
3101	Travel-Administrative		2,693.84	3,300.00	606.16	82
3120	Mileage Reimbursement	173.60	1,615.25	3,000.00	1,384.75	54
3150	Education	385.00	2,745.00	6,000.00	3,255.00	46
3210	Communications	885.26	4,881.29	6,000.00	1,118.71	81
3320	Web Hosting Fees		4,800.00	3,000.00	-1,800.00	160
3700	Advertising	118.29	5,262.21	4,000.00	-1,262.21	132
3950	Dues and Subscriptions	2,231.96	34,706.96	38,000.00	3,293.04	91
3960	Bank and Merchant Fees	154.00	3,330.80	2,500.00	-890.80	136
3981	Special Events		3,337.62	7,675.00	4,337.38	43
3990	Miscellaneous	900.00	1,870.16	500.00	-1,370.16	374
4210	Board of Adjustment	325.00	368.00	500.00	132.00	74
4220	Historic Preservation Commission	729.00	1,464.40	20,527.00	19,062.60	7
4230	Ordinance Conversion		2,984.94	3,009.00	15.06	99
4240	Planning & Zoning Board		200.00	1,000.00	800.00	20
4250	Tree Board		645.64	2,500.00	2,500.00	80
4300	Equipment Lease		5,286.27	6,600.00	1,313.73	31
4350	MST Committee		459.90	1,500.00	1,040.10	31
4360	Conservation Easement Committee			17,000.00	17,000.00	
4500	Liability Insurance			10,000.00	-855.51	109
	Total Account	77,710.07	10,855.51	1,021,141.00	202,584.10	80
4200	Water Operating Expenses					
4600	Management Fee	100.00	4,450.87	21,000.00	16,549.13	21
4610	Customer Service Fee	135.35	535.07		-535.07	
4630	Meter Costs	3,802.44	9,188.89		-9,188.89	
4640	Inspections & Licenses		329.60		-329.60	
4650	Utilities	109.43	1,193.70		-1,193.70	
4660	Maintenance		216.75		-216.75	
	Total Account	4,147.22	15,914.88	21,000.00	5,085.12	76
5000	Building and Grounds					
1083	Security Monitoring	105.00	645.00	700.00	55.00	92
2110	Furnishings		129.00	3,500.00	3,371.00	4
3310	Electricity	2,951.40	18,504.59	19,000.00	495.41	97
3510	Repairs & Maintenance	124.98	6,842.23	17,000.00	10,157.77	40
3515	Cleaning	340.00	3,060.00	6,000.00	2,940.00	51
	Total Account	3,521.38	29,180.82	46,200.00	17,019.18	63
6200	Cultural and Recreation Expense					
1004	Salary-Park	21,448.33	198,793.04	353,547.00	154,753.96	56
1008	Medicare Expense	311.01	2,882.51	5,127.00	2,244.49	56
1009	Social Security Expense	1,329.81	12,325.14	21,920.00	9,594.86	56

See Accountant's Compilation Report

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
April 2025

Combined Funds

Account Object Description	Current Year		Budget	Variance	%
	Current Month	Current YTD			
1010 Retirement Expense	1,605.72	15,913.72	48,082.00	32,168.28	33
1011 Health/Dental/Vision	4,086.00	44,946.00	65,801.00	20,855.00	68
1013 Life Insurance	91.20	1,107.76	1,985.00	877.24	56
1014 Worker Comp	85.78	5,442.73	6,012.00	569.27	91
1015 Unemployment	76.22	622.78	1,000.00	377.22	62
1016 Disability Insurance	901.38	901.38	1,260.00	358.62	72
1017 Simple IRA Contribution	354.20	3,539.90	10,606.00	7,066.10	33
3500 Operations and Maintenance	29,736.04	140,584.63	207,400.00	66,815.37	68
3833 Contributions to Other Agencies	4,579.48	7,306.11	9,000.00	1,693.89	81
3981 Special Events		38,334.77	42,500.00	4,165.23	90
3983 ORYA Stipend Expense		10,914.08	30,000.00	30,000.00	
4500 Liability Insurance	2,694.50	2,694.50	9,000.00	-1,914.08	121
5500 Capital Outlay-Equipment and Land	66,398.29	486,309.05	813,240.00	-326,930.95	60
Total Account					
6300 Capital Expenses					
5210 Capital Exp - GIS, Computer, etc	289,348.52	1,423,878.78	5,000.00	5,000.00	107
5500 Capital Outlay-Equipment and Land	25,312.78	255,590.31	1,332,537.00	-91,341.78	84
5700 Capital Outlay-Park Land and Debt Service	314,661.30	1,679,469.09	1,643,588.00	-35,881.09	102
Total Account					
7000 Transfers To Funds	200,000.00	302,500.00		-302,500.00	
7500 Transfers to Funds	200,000.00	302,500.00		-302,500.00	
Total Account					
Total Expenses	666,438.26	3,331,930.74	3,545,169.00	213,238.26	94
Net Revenue from Operations	-293,350.97	75,216.31			
Other Revenue					
3900 Transfers From Funds		2,500.00		2,500.00	
3987 Transfers from Restricted Funds		152,850.38		152,850.38	
Total Other Revenue	0.00	155,350.38	0.00	155,350.38	
Net Revenue	-293,350.97	230,566.69			

**Town of Oak Ridge
 Supplementary Schedule 1
 Account Balances Report-
 Truist, Bank of Oak Ridge, Piedmont Federal
 Modified Accrual Basis
 As of April 30, 2025**

Truist

Truist Checking	116,662.31
Truist Money Market	54,481.62
Truist HFP Savings Account	0.00
Truist HFP Checking Account	464.88
Truist Water Tank Construction	47,371.18
Truist Bond Account	12,910.46
Total Truist Accounts	<u>231,890.45</u>

Bank of Oak Ridge

Bank of OR Money Market	1,030.72
Bank of OR ICS Money Market	2,037,444.09
Bank of OR Water Enterprise Acct	50,822.00
Total Bank of Oak Ridge Accounts	<u>2,089,296.81</u>

Piedmont Federal Savings Bank

Piedmont Federal Money Market	535,242.99
Total Piedmont Federal	<u>535,242.99</u>

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 April 2025

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
3110 Planning and Zoning Fees						
CR 1315 1	Batch #: 10601		4/25		600.00	
						3,200.00 CR
Account Total: 2,600.00 CR						
3210 Property Tax Receipts						
RV 1282 1	Property Tax		4/25		6,878.34	
RV 1282 2	Vehicle Property Tax		4/25		9,724.43	
						1,235,013.11 CR
Account Total: 1,218,410.34 CR						
3230 Sales Tax Receipts						
RV 1288 1	Sales Tax		4/25		29,931.64	
						343,436.55 CR
Account Total: 313,504.91 CR						
3311 Grants						
RV 1290 1	PARRP Grant		4/25		49,000.00	
						420,675.50 CR
Account Total: 371,675.50 CR						
3325 ABC Distribution						
CR 1313 1	Batch #: 10601		4/25		45,713.00	
						252,510.00 CR
Account Total: 206,797.00 CR						
4100 Administrative						
1000 Salary-Town Hall Employees						
JV 1283 4	Payroll Town Emps Gross		4/25	15,670.43		
JV 1287 4	Payroll Town Emps Gross		4/25	15,523.39		
						301,439.13 DB
Object Total: 270,245.31 DB						
1001 Salary-Governing Body						
JV 1267 4	Council Payroll		4/25	2,000.00		
						20,000.00 DB
Object Total: 18,000.00 DB						
1008 Medicare Expense						
JV 1267 5	Council Payroll		4/25	29.00		
JV 1283 5	Payroll Town Emps Medicare		4/25	223.58		
JV 1287 5	Payroll Town Emps Medicare		4/25	221.43		
						4,587.91 DB
Object Total: 4,113.90 DB						
1009 Social Security Expense						
JV 1267 6	Council Payroll		4/25	124.00		
JV 1283 6	Payroll Town Emps SS		4/25	955.97		
JV 1287 6	Payroll Town Emps SS		4/25	946.86		
						19,617.29 DB
Object Total: 17,590.46 DB						
1010 Retirement Expense						
JV 1283 9	NC Retirement Matching		4/25	2,131.18		
JV 1287 9	NC Retirement Matching		4/25	2,111.18		
						40,700.99 DB
Object Total: 36,458.63 DB						

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 April 2025

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1011 Health/Dental/Vision						
CL 7130 1	Town Health/Vision/Dental	MUNICIPAL INSURANCE	4/25	7,928.00	251.56	74,096.64 DB
JV 1283 11	Health, Dental, Vision, Life		4/25		251.56	
JV 1287 11	Health, Dental, Vision, Life		4/25		503.12	
	Object Total:			7,928.00		
1013 Life Insurance						
CL 7130 5	Town Life	MUNICIPAL INSURANCE	4/25	213.43	4.10	
JV 1283 12	Life Ins Exp		4/25		4.10	
JV 1287 12	Life Ins Exp		4/25		8.20	
	Object Total:			213.43		
1015 Unemployment						
JV 1267 8	Council Payroll		4/25	8.00		
JV 1283 13	Unemployment Tax		4/25	53.29		
JV 1287 13	Unemployment Tax		4/25	41.27		
	Object Total:			102.56		
1016 Disability Insurance						
CL 7130 3	Town Disability	MUNICIPAL INSURANCE	4/25	156.06		1,640.60 DB
	Object Total:			156.06		
1017 Simple IRA Contribution						
JV 1283 8	IRA Matching		4/25	470.11		
JV 1287 8	IRA Matching		4/25	465.70		
	Object Total:			935.81		
1081 Accounting						
CL 7128 1	March Accounting	Anders & Barrow CPAs, PC	4/25	3,932.50		117,015.80 DB
	Object Total:			3,932.50		
1082 Consulting						
CL 7077 1	IN137029 Copier	Gray & Creech	4/25	998.21		
CL 7119 1	38 Council Mtg Streaming	James Michael Rhodes	4/25	800.00		
	Object Total:			1,798.21		
1084 Animal Control						
CL 7145 1	180542 Animal Control	GULLFORD COUNTY	4/25	5,112.74		16,432.93 DB
	Object Total:			5,112.74		
1090 Legal Fees						
CL 7075 1	1240 March Legal	J. Michael Thomas	4/25	6,556.57		
CL 7132 2	Legal Services	Maynard Nexsen PC	4/25	4,495.00		
	Object Total:			11,051.57		
2610 Office Supplies						
CL 7094 1	109157 Water Service	MOUNTAIN PARK SPRING	4/25	24.93		
CL 7137 18	Amazon-Office Supplies	Trust Bank	4/25	20.98		
CL 7137 19	Amazon-Office Supplies	Trust Bank	4/25	22.98		
CL 7137 20	Amazon Office Supplies	Trust Bank	4/25	3.96		
CL 7137 26	Gullford Co CTR Greensboro	Trust Bank	4/25	83.43		
CL 7139 1	Office Supplies	ODP Business Solutions,	4/25	276.46		
	Object Total:			432.74		
2611 Postage and Delivery						
CL 7108 1	4186050300 Stamps	ODP Business Solutions,	4/25	73.00		
	Object Total:			73.00		

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 April 2025

Fund/Account/ Doc/line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
3120 Mileage Reimbursement						
CL 7092 1	Mileage Reimbursement	Ashley Royal	4/25	40.60		
CL 7131 1	Mileage Reimbursement	Ann Schneider	4/25	133.00		
	Object Total:			173.60		1,615.25 DB
3150 Education						
CL 7137 15	CRM Events	Truist Bank	4/25	10.00		
CL 7146 1	1619738 Ashley-Unemployment Law	School of Government	4/25	375.00		
	Object Total:			385.00		2,745.00 DB
3210 Communications						
CL 7080 1	701032125 Communications	Charter Communications	4/25	376.17		
CL 7110 1	6110249404 Communications	Verizon	4/25	53.60		
CL 7142 1	42125 Communications	Charter Communications	4/25	375.49		
JV 1283 14	Cell Phone Stipend		4/25	25.00		
JV 1283 26	Cell Phone Stipend		4/25	15.00		
JV 1287 14	Cell Phone Stipend		4/25	25.00		
JV 1287 26	Cell Phone Stipend		4/25	15.00		
	Object Total:			885.26		4,881.29 DB
3700 Advertising						
CL 7085 1	0009 Legal Notice 03/31	NEWS & RECORD	4/25	118.29		
	Object Total:			118.29		5,262.21 DB
3950 Dues and Subscriptions						
CL 7109 1	Smith Membership Dues	INTERNATIONAL INST. OF	4/25	220.00		
CL 7137 1	Adobe x4	Truist Bank	4/25	79.96		
CL 7137 22	Microsoft	Truist Bank	4/25	1,932.00		
	Object Total:			2,231.96		34,706.96 DB
3960 Bank and Merchant Fees						
JV 1287 2	Council Payroll		4/25	28.00		
JV 1283 2	Payroll Fees		4/25	63.00		
JV 1287 2	Payroll Fees		4/25	63.00		
	Object Total:			154.00		3,390.80 DB
4210 Board of Adjustment						
CL 7105 1	Court Reporting Services	SCOTT COURT REPORTING,	4/25	325.00		
	Object Total:			325.00		368.00 DB
4220 Historic Preservation Commission						
CL 7132 1	536173596 Clark Board of Adj. Hea	Maynard Nexsen PC	4/25	500.00		
CL 7137 21	Ancestry	Truist Bank	4/25	229.00		
	Object Total:			729.00		1,464.40 DB
4300 Equipment Lease						
CL 7100 1	589765447 HP Lease	System Business	4/25	323.74		
CL 7116 1	407842 Copier Usage	Modern Impressions	4/25	171.45		
CL 7134 1	38995976 Copier Lease w/ Late Fee	MODERN IMPRESSIONS	4/25	150.45		
	Object Total:			645.64		5,286.27 DB
	Account Total:			77,321.39	511.32	778,381.98 DB
5000 Building and Grounds						
1083 Security Monitoring						
CL 7099 1	Security Monitoring	SECURITY CENTRAL	4/25	105.00		
	Object Total:			105.00		645.00 DB

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 April 2025

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
5000 Building and Grounds						
3310 Electricity						
CL 7082 1	8315 Linville Rd	DUKE ENERGY	4/25	1,524.29		
CL 7111 1	4501 Peoples Rd	DUKE ENERGY	4/25	31.20		
CL 7111 2	3100 Oak Ridge Rd	DUKE ENERGY	4/25	32.67		
CL 7143 1	2000 Oak Ridge Road	DUKE ENERGY	4/25	46.51		
CL 7143 2	8315 Linville Road	DUKE ENERGY	4/25	1,316.73		
	Object Total:			15,553.19 DB		18,504.59 DB
3510 Repairs & Maintenance						
CL 7079 1	APR2535 Plant Service	Real Iyf	4/25	62.98		
CL 7083 1	52817534 Industrial Inspection	Johnson Controls Fire	4/25	62.00		
	Object Total:			6,717.25 DB		6,842.23 DB
3515 Cleaning						
CL 7078 1	12896 April- Cleaning	Tan-Pro of the Triad	4/25	340.00		
	Object Total:			2,720.00 DB		3,060.00 DB
	Account Total:			25,530.44 DB		29,051.82 DB
7000 Transfers To Funds						
7500 Transfers to Funds						
JV 1282 4	Transfer to Water Tank Acct		4/25	200,000.00		
	Object Total:			102,500.00 DB		302,500.00 DB
	Account Total:			102,500.00 DB		302,500.00 DB
	Fund Total:			280,842.77	142,358.73	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 April 2025

Fund/Account/ Doc/line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
1015 Unemployment						
JV 1283 25	Unemployment Tax		4/25	46.23		
JV 1287 25	Unemployment Tax		4/25	39.55		
	Object Total:			85.78		622.78 DB
1016 Disability Insurance						
CL 7130 4	Park Disability	MUNICIPAL INSURANCE	4/25	76.22		
	Object Total:			76.22		901.38 DB
1017 Simple IRA Contribution						
JV 1283 20	IRA Matching		4/25	194.70		
JV 1287 20	IRA Matching		4/25	159.50		
	Object Total:			354.20		3,539.90 DB
3500 Operations and Maintenance						
CL 7076 2	Park Wifi Installation	CMIT Solutions of	4/25	1,595.00		
CL 7086 1	Communications-Park	Charter Communications	4/25	259.98		
CL 7088 1	158580948 Equipment Rental	SUNBELT RENTALS	4/25	1,229.10		
CL 7089 1	0302925 Wastewater Inspection	Eco-Environmental	4/25	300.00		
CL 7090 1	1078222 Grounds Care	GREEN RESOURCE, LLC	4/25	6,230.00		
CL 7091 1	6231 Lisa Dr	DUKE ENERGY	4/25	2,215.19		
CL 7098 1	16201TD Replacement - Park Concess	CMIT Solutions of	4/25	186.74		
CL 7102 1	1157082 Grounds Care	GREEN RESOURCE, LLC	4/25	2,607.00		
CL 7107 2	Grounds Care-Janitor Supplies	LOWE'S	4/25	281.44		
CL 7117 1	20085845 Plaque for tree/bench me	Associated Posters, Inc.	4/25	176.40		
CL 7120 1	20086163 Alum. Sign-B.K. Satya	PREFERRED LAWN AND	4/25	32.00		
CL 7121 1	3426682 Wheat Straw Contractor	PREFERRED LAWN AND	4/25	105.00		
CL 7122 1	1158 Smartlocks for restrooms	Eckenrod Services, LLC	4/25	1,800.00		
CL 7123 1	TMS202504 Hardwood Mulch	TRIAD MULCH SUPPLY, INC	4/25	2,762.00		
CL 7126 1	6231 Lisa Dr	DUKE ENERGY	4/25	34.50		
CL 7127 1	Grounds Care	SHERWIN-WILLIAMS	4/25	84.25		
CL 7137 2	Tractor Supply	Truist Bank	4/25	149.99		
CL 7137 3	Advance Auto Parts	Truist Bank	4/25	113.24		
CL 7137 4	Linder Turf & Tractor	Truist Bank	4/25	188.73		
CL 7137 5	Amazon-Dog trash bags	Truist Bank	4/25	130.00		
CL 7137 6	Lowes Foods	Truist Bank	4/25	21.94		
CL 7137 7	PSI Group	Truist Bank	4/25	116.01		
CL 7137 9	Tractor Supply Pine Straw	Truist Bank	4/25	59.88		
CL 7137 10	Advance Auto Parts	Truist Bank	4/25	87.92		
CL 7137 11	Farmers Hardware	Truist Bank	4/25	17.99		
CL 7137 12	Advance Auto Parts	Truist Bank	4/25	91.38		
CL 7137 13	Bailey's Inc	Truist Bank	4/25	92.50		
CL 7137 14	Carrot Top Industries	Truist Bank	4/25	1,480.86		
CL 7137 23	Tractor Supply	Truist Bank	4/25	49.08		
CL 7137 25	Uline Ship Supplies	Truist Bank	4/25	384.63		
CL 7137 27	Laynard	Truist Bank	4/25	367.24		
CL 7137 28	Amazon	Truist Bank	4/25	196.44		
CL 7137 30	Amazon	Truist Bank	4/25	16.99		
CL 7144 1	1611 Oak Ridge Rd	DUKE ENERGY	4/25	32.53		
CL 7149 1	6231 Lisa Dr	DUKE ENERGY	4/25	78.17		
CL 7149 2	8515 Scoggins Rd	DUKE ENERGY	4/25	531.44		

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 April 2025

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
3500 Operations and Maintenance						
CL 7149 3	8326 Linville Rd	DUKE ENERGY	4/25	26.23		
CL 7149 4	6231 Lisa Dr	DUKE ENERGY	4/25	33.08		
CL 7149 5	8515 Scoggins Rd	DUKE ENERGY	4/25	14.08		
CL 7149 6	6231 Lisa Dr	DUKE ENERGY	4/25	30.76		
CL 7149 7	6231 Lisa Dr	DUKE ENERGY	4/25	32.08		
CL 7149 8	6231 Lisa Dr	DUKE ENERGY	4/25	1,234.12		
CL 7150 1	8326 Linville Rd	DUKE ENERGY	4/25	170.07		
CL 7150 2	6231 Lisa Dr	DUKE ENERGY	4/25	86.82		
CL 7150 3	6231 Lisa Dr	DUKE ENERGY	4/25	1,109.84		
CL 7150 4	8300 Linville Rd	DUKE ENERGY	4/25	42.24		
CL 7151 1	8515 Scoggins Rd	DUKE ENERGY	4/25	34.49		
CL 7151 2	8328 Linville Rd	DUKE ENERGY	4/25	34.48		
CL 7153 1	8300 Linville Rd	DUKE ENERGY	4/25	74.99		
CL 7153 2	8515 Scoggins Rd	Charter Communications	4/25	64.99		
CL 7153 3	6231 Lisa Dr	Charter Communications	4/25	120.00		
CL 7154 1	3427145 Pine Needles	PREFERRED LAWN AND	4/25	135.00		
CL 7156 1	043702 Fuel	QUALITY OIL COMPANY	4/25	590.00		
CL 7157 1	043110 Fuel	QUALITY OIL COMPANY	4/25	660.12		
CL 7158 1	044307 Fuel	QUALITY OIL COMPANY	4/25	1,124.28		
	Object Total:			29,736.04		140,584.63 DB
3981 Special Events						
CL 7087 1	89001 Canine Capers Flyers	ODP Business Solutions,	4/25	42.50		
CL 7095 1	Band-Brother Pearl	Robert Smith	4/25	2,300.00		
CL 7096 1	Concession Trailer Seed Money	Ashley Royal	4/25	250.00		
CL 7096 2	Craft & Vine Seed Money	Ashley Royal	4/25	250.00		
CL 7096 3	Food Voucher Reimbursement	Ashley Royal	4/25	400.00		
CL 7097 1	20084793 Banners	Associated Posters, Inc.	4/25	205.00		
CL 7101 1	Retund- MIP Food Vendor	Lakeysha Wampler	4/25	80.00		
CL 7125 1	Vendor Reimbursemet	Daven Merchant	4/25	40.00		
CL 7129 1	70001 Flyers	ODP Business Solutions,	4/25	22.40		
CL 7137 16	ABC Commission-Music in Park	Truist Bank	4/25	300.00		
CL 7137 17	USPS-ABC Permit	Truist Bank	4/25	31.40		
CL 7137 24	Sprayer Depot	Truist Bank	4/25	278.00		
CL 7140 1	2511 Security Services	Piedmont Security &	4/25	367.68		
CL 7155 1	20087244 Yard Sign & Stakes	Associated Posters, Inc.	4/25	12.50		
	Object Total:			4,579.48		38,334.77 DB
	Account Total:			396,247.84 DB		459,951.63 DB
6300 Capital Expenses						
5500 Capital Outlay-Equipment and Land Improvements						
CL 7106 1	2163 Memorial Garden at Park	Root & Branch Gardens	4/25	14,800.00		
	Object Total:			14,800.00		14,800.00 DB
	Account Total:			14,800.00		14,800.00 DB
	Fund Total:			78,503.79	23,647.00	

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 April 2025

Fund/Account/ Doc/line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
20 Water Enterprise Fund						
3010 Tap Fees						
JV 1280 2	Connection Fees-Jan		4/25		2,000.00	
JV 1280 3	Meter Fees/New Acct Fees		4/25		360.00	
JV 1280 4	Cust Deposits/Late Fees		4/25		456.93	
	Account Total:				2,816.93	18,795.93 CR
3015 Water Usage Fees						
JV 1280 1	Assessments Jan-Mar		4/25	24.00	4,799.95	
JV 1280 7	Adjustment Reading		4/25			
	Account Total:			24.00	4,799.95	21,886.57 CR
4100 Administrative						
3990 Miscellaneous			4/25	900.00		900.00 DB
JV 1280 8	Deposit			900.00		900.00 DB
	Object Total:			900.00		900.00 DB
	Account Total:			17,110.62 CR		
4200 Water Operating Expenses						
4610 Customer Service Fee			4/25	135.35		535.07 DB
JV 1280 5	Bank Charges Jan-Mar		4/25	399.72 DB		
	Object Total:			399.72 DB		
4630 Meter Costs						
JV 1289 1	COGS 12 Water Meters April		4/25	3,802.44		9,188.89 DB
	Object Total:			5,386.45 DB		
4650 Utilities						
CL 7115 1	5735 Bunch Road	DUKE ENERGY	4/25	109.43		1,193.70 DB
	Object Total:			1,084.27 DB		
	Account Total:			6,870.44 DB		10,917.66 DB
	Fund Total:			4,971.22	7,616.88	

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 April 2025

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
50 Capital Project Fund						
3850 Transfer from Fund Balance-Capital Projects						
JV 1282 2	Transfer to Water Tank Acct		4/25		200,000.00	
	Account Total:				200,000.00	300,000.00 CR
4200 Water Operating Expenses						
4600 Management Fee						
CL 7104 1	Waterline Permitting-Phase 2	NCDEQ	4/25	100.00		100.00 DB
	Object Total:			100.00		100.00 DB
	Account Total:			100.00		100.00 DB
6300 Capital Expenses						
5500 Capital Outlay-Equipment and Land Improvements						
CL 7113 1	Water Tank	The Wooten Company	4/25	2,354.50		
CL 7118 1	Contract for Elev. Water	Caldwell Tanks, Inc	4/25	213,839.07		
	Object Total:			38,935.25 DB		255,128.82 DB
	Account Total:			38,935.25 DB		255,128.82 DB
	Fund Total:			216,293.57	200,000.00	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 April 2025

Fund/Account/ Doc/line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
91 Capital Expenses						
6200	Cultural and Recreation Expense					
5500	Capital Outlay-Equipment and Land Improvements					
CL 7076 1	380JID Security System-Farmhous	CMIT Solutions of	4/25	2,000.00		
CL 7084 1	35541 VHG Bricks	Polar Engraving	4/25	694.50		
	Object Total:			2,694.50		2,694.50 DB
	Account Total:			2,694.50		2,694.50 DB
6300	Capital Expenses					
5500	Capital Outlay-Equipment and Land Improvements					
CL 7114 1	82545 Water Tank Main	The Wooten Company	4/25	2,147.00		
CL 7135 1	12317 Farmhouse	Hill Studio P. C.	4/25	1,896.89		
CL 7147 1	23023-13 Farmhouse Community Cent	BAR Construction Co.,	4/25	14,673.20		
CL 7148 1	6 Park Entrance 6	W.C. Contruction Company	4/25	39,637.86		
	Object Total:			58,354.95		1,153,949.96 DB
5700	Capital Outlay-Park land and Debt Service					
JV 1263 1	HFP Loan Payment Principal		4/25	16,666.67		
JV 1263 2	HFP Loan Payment Interest		4/25	8,646.11		
	Object Total:			25,312.78		255,590.31 DB
	Account Total:			83,667.73		1,409,540.27 DB
	Fund Total:			86,362.23	0.00	
	Grand Total:			666,973.58	373,622.61	

**Town of Oak Ridge
Supplementary Schedule 3
Schedule of Assets and Depreciation
Modified Accrual Basis
2024/2025 FY**

Asset	Cost as of	2024/2025	2024/2025	Total	Accumulated		
	7/1/2024	Additions	Disposals		Depreciation as of 6/30/24	2024-2025 Depreciation	Depreciation as of 6/30/25
Land	3,858,249.26			3,858,249.26			
8326 Linville Rd	51,100.00			51,100.00	22,365.96	1,863.83	24,229.79
8300 Linville Rd	52,431.00			52,431.00			
Computer Equipment & Software	108,319.39			108,319.39	72,175.00	12,113.20	84,288.20
Furniture and Fixtures	54,087.35			54,087.35	48,479.83	2,180.34	50,660.17
Other - Equipment	17,342.00			17,342.00	13,722.95	1,999.78	15,722.73
Park Structures & Improvements	586,235.71			586,235.71	248,144.25	22,365.17	270,509.42
Park Land Improvements	3,091,743.71			3,091,743.71	1,228,599.67	107,856.19	1,336,455.86
Park Equipment	979,778.26	37,094.43		1,016,872.69	695,422.48	65,150.85	760,573.33
Sidewalks/MST Trail	747,315.95			747,315.95	194,928.75	49,821.00	244,749.75
Signs	58,656.19			58,656.19	31,715.35	2,552.73	34,268.08
Town Hall	1,606,056.28			1,606,056.28	786,140.75	38,851.52	824,992.27
Total	11,211,315.10	37,094.43	0.00	11,248,409.53	3,341,694.99	304,754.61	3,646,449.60

Est. Monthly 25,396.22

Note: Per Auditors' instructions, the two houses on Park property were separated from the Land value on this spreadsheet.
8326 Linville is being depreciated beginning 7/01/12. 8300 Linville is not in use by Town and therefore not depreciated.

Town of Oak Ridge
 Supplementary Schedule 4
 Modified Accrual Basis

Town of Oak Ridge - Truist Heritage Farm Park Loan

Original Loan Date 4/6/2023 - Loan Amount \$3,000,000.00

Monthly Payment Amount \$16,666.67 Principal + Interest

15-Year Term @ 3.94% - Loan End Date 5/1/2038

<u>Date</u>	<u>Payments</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
6/1/2023	34,725.00	18,058.33	16,666.67	2,983,333.33
2023-2024	313,931.71	113,931.67	200,000.04	2,783,333.29
2024-2025	306,051.71	106,051.67	200,000.04	2,583,333.25
2025-2026	298,171.70	98,171.66	200,000.04	2,383,333.21
2026-2027	290,291.71	90,291.67	200,000.04	2,183,333.17
2027-2028	282,411.70	82,411.66	200,000.04	1,983,333.13
2028-2029	274,531.69	74,531.65	200,000.04	1,783,333.09
2029-2030	266,651.69	66,651.65	200,000.04	1,583,333.05
2030-2031	258,771.70	58,771.66	200,000.04	1,383,333.01
2031-2032	250,891.69	50,891.65	200,000.04	1,183,332.97
2032-2033	243,011.69	43,011.65	200,000.04	983,332.93
2033-2034	235,131.70	35,131.66	200,000.04	783,332.89
2034-2035	227,251.69	27,251.65	200,000.04	583,332.85
2035-2036	219,371.69	19,371.65	200,000.04	383,332.81
2036-2037	211,491.68	11,491.64	200,000.04	183,332.77
2037-2038	186,945.01	3,612.24	183,332.77	0.00
Totals	3,899,633.76	899,633.76	3,000,000.00	0.00

Town of Oak Ridge
 Balance Sheet-Water Enterprise Fund
 Supplementary Schedule 5
 Modified Accrual Basis
 May 2025

Assets	
Current Assets	
Bank of Oak Ridge Water Enterprise Fund	50,822.00
Accounts Receivable	3,911.01
Meters Inventory	5,702.52
Total Current Assets	60,435.53
Liabilities and Equity	
Current Liabilities	
Accounts Payable	0.00
Total Current Liabilities	0.00
Total Liabilities	
Net Assets - Unrestricted	36,467.91
CURRENT YEAR INCOME/(LOSS)	23,967.62
Total Equity	60,435.53
Total Liabilities & Equity	60,435.53

Town of Oak Ridge
Statement of Revenues and Expenses-Water Enterprise Fund
Supplementary Schedule 5
Modified Accrual Basis
April 2025

20 Water Enterprise Fund

Account Object	Description	Current Year				Variance	%
		Current Month	Current YTD	Budget			
Revenue							
3010	Tap Fees	2,816.93	18,795.93	24,000.00	-5,204.07	78	
3015	Water Usage Fees	4,775.95	21,886.57		21,886.57	170	
	Total Revenue	7,592.88	40,682.50	24,000.00	16,682.50	170	
Expenses							
4100	Administrative	900.00	900.00		-900.00		
3990	Miscellaneous	900.00	900.00		-900.00		
	Total Account						
Water Operating Expenses							
4200	Management Fee	135.35	4,350.87	21,000.00	16,649.13	21	
4610	Customer Service Fee	3,802.44	9,188.89		-9,188.89		
4630	Meter Costs	109.43	329.60		-329.60		
4640	Inspections & Licenses		1,193.70		-1,193.70		
4650	Utilities		216.75		-216.75		
4660	Maintenance		15,814.88	21,000.00	5,185.12	75	
	Total Account	4,047.22	15,814.88	21,000.00	5,185.12	75	
	Total Expenses	4,947.22	16,714.88	21,000.00	4,285.12	80	
	Net Revenue	2,645.66	23,967.62				