

Town of Oak Ridge Council Meeting 4/4/2024

Report from Finance Officer Samuel K. Anders, CPA, MSA

1. Financial Report (See attached) Please see statement 5 that has been added.

2. Activity Update

A. We have received the ACH wire transfer remitting property taxes of \$4,828.99 and Motor Vehicle Taxes of \$9,221.89 from the Guilford County Tax Department total to be received \$14,050.88. This represents all collections in our account as of 3/31/24.

B. We received our monthly sales tax and property tax disbursement. We also received Interest for March, Franchise Tax Receipts for Telecommunication Services, Video Programming, Electric Power, and Piped Natural Gas, Planning and Zoning Fees, Tap Fees, Dog Park Fund Donations, Facility Rental, Special Events – Park receipts, and donations to the Veterans Honor Green Phase 2.

C. Investments at our depository banks are being monitored and we continue to look for other approved options to increase our yield.

D. We have supported the staff with grant compliance throughout the month. We are continuing to support: the ARPA, SCIF Grants, the CIP process, Finance Committee Budget Meetings and work on the potential water system.

E. The Truist loan funding for the HFP has been used.