

Anders & Barrow, CPAs, PC

8004 Linville Road Suite G
P.O. Box 447
Oak Ridge, NC 27310

1.800.467.8299

336.643.7577
336.993.3449
Fax 336.643.3606

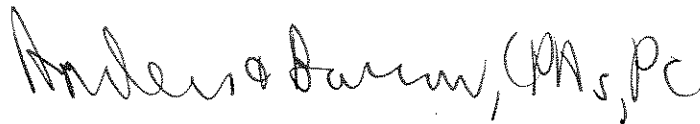
To the Town Council
Town of Oak Ridge, North Carolina

Management is responsible for the accompanying financial statements of the Town of Oak Ridge which comprise the Balance Sheet - Modified Accrual Basis as of March 31, 2025, and the related Statement of Revenues and Expenses - Modified Accrual Basis for the period then ended and the accompanying supplementary information contained in Schedules 1, 2, 3, 4, and 5, and for determining the modified accrual basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements and supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements and the accompanying supplementary information.

The financial statements are prepared in accordance with the modified accrual basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures required by the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's assets, liabilities, fund balance, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Town of Oak Ridge.



Anders & Barrow, CPAs, PC

April 2, 2025

Town of Oak Ridge
Balance Sheet
Modified Accrual Basis
As of March 31, 2025

ASSETS

Current Assets	
Truist Checking	220,512.89
Petty Cash	100.00
Truist Money Market	254,479.46
Bank of OR Money Market	1,029.81
Truist Bond Account	12,910.35
Bank of OR ICS	2,031,086.41
Bank of OR Water Enterprise Account	44,373.90
Piedmont Federal Savings Bank	533,613.57
Truist HFP Savings	0.00
Truist HFP Checking	564.88
Truist Water Tank Construction Account	63,564.75
Ad Valorem Tax Receivable	6,044.08
Sales Tax Refund Receivable	13,564.98
Water Meters Inventory	9,504.96
Total Current Assets	<u>3,191,350.04</u>

Total Assets 3,191,350.04

LIABILITIES AND NET ASSETS

Current Liabilities	
Accounts Payable	29,939.23
Payroll Taxes Payable	2,431.95
Retirement Contributions Payable	11,354.25
Refundable Bonds	12,910.35
Total Current Liabilities	<u>56,635.78</u>

Other Liabilities	
Deferred Inflows of Resources	13,961.08
Total Liabilities	70,596.86

Fund Balance	
Fund Balance - Committed - Capital Projects	1,320,000.00
Fund Balance - Restricted	
Stabilization by State Statute	205,633.00
Veterans Honor Green #1	18,227.11
Veterans Honor Green #2	20,165.00
MST Fund	563.00
Water Enterprise Fund	53,878.86
Security Grant from Guilford County	0.00
Solid Waste Disposal Tax Reserve	56,085.92
Historic Heritage Grants	4,026.01
Conservation Easements/CORE Grants	59,949.00
Fund Balance - Unassigned	1,382,225.28
Total Fund Balance	<u>3,120,753.18</u>

TOTAL LIABILITIES AND FUND BALANCE 3,191,350.04

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
March 2025

Combined Funds		----- Current Year -----				
Account Object	Description	Current Month	Current YTD	Budget	Variance	%
Revenue						
3010	Tap Fees	2,364.70	15,979.00	24,000.00	-8,021.00	67
3015	Water Usage Fees	1,546.31	17,110.62		17,110.62	
3110	Planning and Zoning Fees		2,600.00	15,000.00	-12,400.00	17
3210	Property Tax Receipts	29,736.77	1,218,410.34	1,252,800.00	-34,389.66	97
3220	Excise Tax Receipts			34,000.00	-34,000.00	
3230	Sales Tax Receipts	38,094.34	313,504.91	443,100.00	-129,595.09	71
3250	Solid Waste Disposal Tax Dist.		4,637.14	6,500.00	-1,862.86	71
3261	Telecommunication Services	1,877.56	7,102.76	8,800.00	-1,697.24	81
3262	Video Programming	11,562.80	36,321.51	53,000.00	-16,678.49	69
3264	Electric Power	54,753.12	163,519.89	210,000.00	-46,480.11	78
3265	Piped Natural Gas	4,918.72	9,838.95	17,500.00	-7,661.05	56
3311	Grants		812,675.50	430,000.00	382,675.50	189
3325	ABC Distribution		206,797.00	270,000.00	-63,203.00	77
3331	Dog Park Fund Donations		125.00		125.00	
3341	Special Events-Park	7,990.00	15,493.35	23,000.00	-7,506.65	67
3342	Facility Rental	3,048.00	11,298.00	22,180.00	-10,882.00	51
3343	Program Fees			2,550.00	-2,550.00	
3344	User Fees	200.00	500.00	9,100.00	-8,600.00	5
3345	Other Park Revenue - Other		1,784.97	2,800.00	-1,015.03	64
3346	ORYA Stipend Revenue		10,475.46	30,000.00	-19,524.54	35
3372	Veterans Honor Green Phase 2	250.00	7,940.00	2,000.00	5,940.00	397
3831	Interest Earnings		62,454.19	90,000.00	-27,545.81	69
3839	Miscellaneous Revenues		7,501.00	1.00	7,500.00	*****
3850	Transfer from Fund Balance-Capital Projects		100,000.00		100,000.00	103
	Total Revenue	156,342.32	3,026,069.59	2,946,331.00	79,738.59	103
Expenses						
4100	Administrative					
1000	Salary-Town Hall Employees	29,852.35	270,245.31	356,530.00	86,284.69	76
1001	Salary-Governing Body	2,000.00	18,000.00	24,000.00	6,000.00	75
1008	Medicare Expense	454.57	4,113.90	5,518.00	1,404.10	75
1009	Social Security Expense	1,943.66	17,590.46	23,593.00	6,002.54	75
1010	Retirement Expense	4,059.91	36,458.63	51,752.00	15,293.37	70
1011	Health/Dental/Vision	-503.12	66,671.76	79,587.00	12,915.24	84
1013	Life Insurance	-17.37	1,928.05	2,977.00	1,048.95	65
1014	Worker Comp		4,856.95	2,800.00	-2,056.95	173
1015	Unemployment	125.38	514.85	800.00	285.15	64
1016	Disability Insurance		1,484.54	1,575.00	90.46	94
1017	Simple IRA Contribution	895.58	8,107.52	11,416.00	3,308.48	71
1081	Accounting	5,055.93	113,083.30	135,000.00	21,916.70	84
1082	Consulting	1,737.71	62,182.98	98,000.00	35,817.02	63

See Accountant's Compilation Report

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
March 2025

Combined Funds

Account Object	Description	Current Year			Variance	%
		Current Month	Current YTD	Budget		
1084	Animal Control		11,320.19	25,991.00	14,670.81	44
1090	Legal Fees	4,728.75	32,512.26	50,000.00	17,487.74	65
1091	Tax Collection Fees		7,691.00	6,500.00	-1,191.00	118
2610	Office Supplies	42.91	2,534.27	6,000.00	3,465.73	42
2611	Postage and Delivery		698.07	1,000.00	301.93	70
3100	Travel	425.00	425.00	1,500.00	1,075.00	28
3101	Travel-Administrative		2,252.91	3,300.00	1,047.09	68
3120	Mileage Reimbursement	269.08	1,441.65	3,000.00	1,558.35	48
3150	Education	488.03	2,360.00	6,000.00	3,640.00	39
3210	Communications		3,996.03	6,000.00	2,003.97	67
3320	Web Hosting Fees		4,800.00	3,000.00	-1,800.00	160
3700	Advertising	1,299.94	5,143.92	4,000.00	-1,143.92	129
3950	Dues and Subscriptions	9,354.00	31,671.04	30,000.00	-1,671.04	106
3960	Bank and Merchant Fees	154.00	2,928.00	2,500.00	-428.00	117
3981	Special Events		3,337.62	7,675.00	4,337.38	43
3990	Miscellaneous		970.16	500.00	-470.16	194
4210	Board of Adjustment		43.00	500.00	457.00	9
4220	Historic Preservation Commission		735.40	20,527.00	19,791.60	4
4230	Ordinance Conversion		2,984.94	3,000.00	15.06	99
4240	Planning & Zoning Board		200.00	1,000.00	800.00	20
4250	Tree Board			2,500.00	2,500.00	
4300	Equipment Lease	505.25	4,640.63	6,600.00	1,959.37	70
4350	MST Committee		459.90	1,500.00	1,040.10	31
4360	Conservation Easement Committee			17,000.00	17,000.00	
4500	Liability Insurance	855.51	10,855.51	10,000.00	-855.51	109
	Total Account	63,727.07	739,239.75	1,013,141.00	273,901.25	73
4200	Water Operating Expenses			21,000.00	16,649.13	21
4600	Management Fee	32.26	399.72		-399.72	
4610	Customer Service Fee		5,386.45		-5,386.45	
4630	Meter Costs		329.60		-329.60	
4640	Inspections & Licenses	94.77	1,084.27		-1,084.27	
4650	Utilities		216.75		-216.75	
4660	Maintenance	127.03	11,767.66	21,000.00	9,232.34	56
	Total Account					
5000	Building and Grounds			700.00	160.00	77
1083	Security Monitoring	75.00	540.00	3,500.00	3,371.00	4
2110	Furnishings		129.00	19,000.00	3,446.81	82
3310	Electricity	143.04	15,553.19	17,000.00	10,282.75	40
3510	Repairs & Maintenance	709.00	6,717.25	6,000.00	3,280.00	45
3515	Cleaning	927.04	2,720.00	46,200.00	20,540.56	56
	Total Account		25,659.44			
6200	Cultural and Recreation Expense			353,547.00	176,202.29	50
1004	Salary-Park	18,753.49	177,344.71	5,127.00	2,555.50	50
1008	Medicare Expense	271.91	2,571.50	21,920.00	10,924.67	50
1009	Social Security Expense	1,162.72	10,995.33			

See Accountant's Compilation Report

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
March 2025

Combined Funds

Account Object	Description	Current Year			Variance	%
		Current Month	Current YTD	Budget		
1010	Retirement Expense	1,532.26	14,308.00	48,082.00	33,774.00	30
1011	Health/Dental/Vision		40,860.00	65,801.00	24,941.00	62
1013	Life Insurance		1,016.56	1,985.00	968.44	51
1014	Worker Comp		5,442.73	6,012.00	569.27	91
1015	Unemployment	75.02	537.00	1,000.00	463.00	54
1016	Disability Insurance		825.16	1,260.00	434.84	65
1017	Simple IRA Contribution	338.00	3,185.70	10,606.00	7,420.30	30
3500	Operations and Maintenance	8,371.13	109,459.36	207,400.00	97,940.64	53
3833	Contributions to Other Agencies		7,306.11	9,000.00	1,693.89	81
3981	Special Events	805.50	33,755.29	42,500.00	8,744.71	79
3983	ORYA Stipend Expense		10,914.08	30,000.00	30,000.00	121
4500	Liability Insurance		418,521.53	9,000.00	-1,914.08	51
	Total Account	31,310.03	418,521.53	813,240.00	394,718.47	
6300	Capital Expenses			5,000.00	5,000.00	
5210	Capital Exp - GIS, Computer, etc			1,260,978.00	126,447.74	90
5500	Capital Outlay-Equipment and Land	38,389.09	1,134,530.26	306,051.00	75,773.47	75
5700	Capital Outlay-Park Land and Debt Service	25,367.51	230,277.53	1,572,029.00	207,221.21	87
	Total Account	63,756.60	1,364,807.79			
7000	Transfers To Funds		102,500.00		-102,500.00	
7500	Transfers to Funds		102,500.00		-102,500.00	
	Total Account					
	Total Expenses	159,847.77	2,662,496.17	3,465,610.00	803,113.83	77
	Net Revenue from Operations	-3,505.45	363,573.42			
	Other Revenue					
3900	Transfers From Funds		2,500.00		2,500.00	
3987	Transfers from Restricted Funds		152,850.38		152,850.38	
	Total Other Revenue	0.00	155,350.38	0.00	155,350.38	
	Net Revenue	-3,505.45	518,923.80			

See Accountant's Compilation Report

**Town of Oak Ridge
 Supplementary Schedule 1
 Account Balances Report-
 Truist, Bank of Oak Ridge, Piedmont Federal
 Modified Accrual Basis
 As of March 31, 2025**

Truist

Truist Checking	220,512.89
Truist Money Market	254,479.46
Truist HFP Savings Account	0.00
Truist HFP Checking Account	564.88
Truist Water Tank Construction	63,564.75
Truist Bond Account	12,910.35
Total Truist Accounts	552,032.33

Bank of Oak Ridge

Bank of OR Money Market	1,029.81
Bank of OR ICS Money Market	2,031,086.41
Bank of OR Water Enterprise Acct	44,373.90
Total Bank of Oak Ridge Accounts	2,076,490.12

Piedmont Federal Savings Bank

Piedmont Federal Money Market	533,613.57
Total Piedmont Federal	533,613.57

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 March 2025

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
3210 Property Tax Receipts						
RV 1273 1	Property Tax		3/25		17,512.78	
RV 1273 2	Vehicle Property Tax		3/25		12,223.99	
	Account Total:	1,188,673.57 CR			29,736.77	1,218,410.34 CR
3230 Sales Tax Receipts						
RV 1280 1	Sales Tax		3/25		38,094.34	
	Account Total:	275,410.57 CR			38,094.34	313,504.91 CR
3261 Telecommunication Services						
RV 1281 3	Telecommunication		3/25		1,877.56	
	Account Total:	5,225.20 CR			1,877.56	7,102.76 CR
3262 Video Programming						
RV 1281 4	Video Programming		3/25		11,562.80	
	Account Total:	24,758.71 CR			11,562.80	36,321.51 CR
3264 Electric Power						
RV 1281 2	Electricity		3/25		54,753.12	
	Account Total:	108,766.77 CR			54,753.12	163,519.89 CR
3265 Piped Natural Gas						
RV 1281 1	Piped Natural Gas		3/25		4,918.72	
	Account Total:	4,920.23 CR			4,918.72	9,838.95 CR
3372 Veterans Honor Green Phase 2						
CR 1298 1	Batch #: 10592		3/25		250.00	
	Account Total:	7,690.00 CR			250.00	7,940.00 CR
4100 Administrative						
JV 1000	Salary-Town Hall Employees		3/25	14,782.74		
JV 1266 4	Payroll Town Emps Gross		3/25	15,069.61		
JV 1274 4	Payroll Town Emps Gross		3/25	29,852.35		
	Object Total:			2,000.00		270,245.31 DB
JV 1255 4	Council Payroll		3/25	2,000.00		
	Object Total:	16,000.00 DB				18,000.00 DB
1008 Medicare Expense						
JV 1255 5	Council Payroll		3/25	29.00		
JV 1266 5	Payroll Town Emps Medicare		3/25	210.71		
JV 1274 5	Payroll Town Emps Medicare		3/25	214.86		
	Object Total:	3,659.33 DB				4,113.90 DB

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 March 2025

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1009 Social Security Expense						
JV 1255 6 Council Payroll			3/25	124.00		
JV 1266 6 Payroll Town Emps SS			3/25	900.95		
JV 1274 6 Payroll Town Emps SS			3/25	918.71		
	Object Total:			1,943.66		17,590.46 DB
1010 Retirement Expense						
JV 1266 9 NC Retirement Matching			3/25	2,010.45		
JV 1274 9 NC Retirement Matching			3/25	2,049.46		
	Object Total:			4,059.91		36,458.63 DB
1011 Health/Dental/Vision						
CL 7053 1 Town Health/Vision/Dental		MUNICIPAL INSURANCE	3/25	7,928.00	251.56	
JV 1266 11 Health, Dental, Vision, Life			3/25		251.56	
JV 1274 11 Health, Dental, Vision, Life			3/25		7,928.00	
RV 1284 1 Town Health/Vision/Dental			3/25	7,928.00	8,431.12	
	Object Total:			7,928.00		66,671.76 DB
1013 Life Insurance						
CL 7053 5 Town Life		MUNICIPAL INSURANCE	3/25	213.43	4.10	
JV 1266 12 Life Ins Exp			3/25		4.10	
JV 1274 12 Life Ins Exp			3/25		222.60	
RV 1284 5 Town Life			3/25	213.43	230.80	
	Object Total:			213.43		1,928.05 DB
1015 Unemployment						
JV 1255 8 Council Payroll			3/25	8.00		
JV 1266 13 Unemployment Tax			3/25	58.12		
JV 1274 13 Unemployment Tax			3/25	59.26		
	Object Total:			125.38		514.85 DB
1016 Disability Insurance						
CL 7053 3 Town Disability		MUNICIPAL INSURANCE	3/25	156.06	156.06	
RV 1284 3 Town Disability			3/25	156.06	156.06	
	Object Total:			1,484.54 DB		1,484.54 DB
1017 Simple IRA Contribution						
JV 1266 8 IRA Matching			3/25	443.49		
JV 1274 8 IRA Matching			3/25	452.09		
	Object Total:			895.58		8,107.52 DB
1081 Accounting						
CL 7041 1 48593	February Accounting	Anders & Barrow CPAS, PC	3/25	5,055.93		
	Object Total:			108,027.37 DB		113,083.30 DB
1082 Consulting						
CL 7021 1 178915	Fire Insp Oct-Dec 2024	GUILFORD COUNTY	3/25	739.50		
CL 7026 1 IN135532	Copier	Gray & Creech	3/25	998.21		
	Object Total:			1,737.71		62,182.98 DB
1090 Legal Fees						
CL 7019 1 1238	Feb. Legal-March Retaine	J. Michael Thomas	3/25	4,728.75		
	Object Total:			4,728.75		32,512.26 DB
2610 Office Supplies						
CL 7031 1 161898	Water Service	MOUNTAIN PARK SPRING	3/25	42.91		
	Object Total:			2,491.36 DB		2,534.27 DB

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 March 2025

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
3100 Travel						
CL 7030 1 20484	Travel Reimburse-Council Ann Schneider		3/25	425.00		425.00 DB
	Object Total:			425.00		
3120 Mileage Reimbursement						
CL 7058 1	Mileage Reimbursement	Thomas B Dunigan	3/25	269.08		1,441.65 DB
	Object Total:			269.08		
3210 Communications						
CL 7024 1	Communications	Charter Communications	3/25	354.42		
CL 7050 1	Communications	Verizon	3/25	53.61		
JV 1266 14	Cell Phone Stipend		3/25	25.00		
JV 1266 26	Cell Phone Stipend		3/25	15.00		
JV 1274 14	Cell Phone Stipend		3/25	25.00		
JV 1274 26	Cell Phone Stipend		3/25	15.00		
	Object Total:			488.03		3,996.03 DB
3700 Advertising						
CL 7045 1 0008	Legal Notices 03/17 & 03 NEWS & RECORD		3/25	1,299.94		5,143.92 DB
	Object Total:			1,299.94		
3950 Dues and Subscriptions						
CL 7038 1 I00046252	Service fee 24-25	NC LEAGUE OF	3/25	9,354.00		31,671.04 DB
	Object Total:			9,354.00		
3960 Bank and Merchant Fees						
JV 1255 2	Council Payroll		3/25	28.00		
JV 1266 2	Payroll Fees		3/25	63.00		
JV 1274 2	Payroll Fees		3/25	63.00		
	Object Total:			154.00		2,928.00 DB
4300 Equipment Lease						
CL 7025 1 589463808	HP Lease	Systel Business	3/25	323.74		
CL 7049 1 405941	Copier Usage	Modern Impressions	3/25	57.06		
CL 7067 1 38784061	Copier Lease	MODERN IMPRESSIONS	3/25	124.45		
	Object Total:			505.25		4,640.63 DB
4500 Liability Insurance						
CL 7057 1 13987717	Volunteer Liability Ins	THE HARTFORD	3/25	340.00		
CL 7066 1 I0042851	Public Officials Bond	INTERLOCAL RISK	3/25	515.51		
	Object Total:			855.51		10,855.51 DB
	Account Total:			72,545.05	8,817.98	696,529.61 DB
5000 Building and Grounds						
1083 Security Monitoring						
CL 7032 1 S100327614	Security Monitoring Mar-	SECURITY CENTRAL	3/25	75.00		540.00 DB
	Object Total:			75.00		
3310 Electricity						
CL 7028 1 4501 Peoples Rd		DUKE ENERGY	3/25	31.34		
CL 7028 2 3100 Oak Ridge Rd		DUKE ENERGY	3/25	32.96		
CL 7059 1 2000 Oak Ridge Rd		DUKE ENERGY	3/25	46.51		
CL 7060 1 1611 Oak Ridge Rd		DUKE ENERGY	3/25	32.23		
	Object Total:			143.04		15,553.19 DB
3510 Repairs & Maintenance						
CL 7020 1 OCT2438	Plant Service	Real Lyf	3/25	59.00		
CL 7039 1 Grass Cutting Jul-Dec		Justin Nicholson	3/25	650.00		6,717.25 DB
	Object Total:			709.00		

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 March 2025

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
	Account Total:	21,883.40	DB	927.04		22,810.44 DB
	Fund Total:			73,472.09	150,011.29	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 March 2025

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
3341 Special Events-Park						
CR 1297 1	Batch #: 10591		3/25		750.00	
CR 1300 1	Batch #: 10592		3/25		230.00	
CR 1301 1	Batch #: 10593		3/25		2,605.00	
CR 1303 1	Batch #: 10594		3/25		560.00	
CR 1305 1	Batch #: 10595		3/25		1,085.00	
CR 1307 1	Batch #: 10596		3/25		75.00	
CR 1309 1	Batch #: 10597		3/25		2,685.00	
Account Total:					7,990.00	15,493.35 CR
3342 Facility Rental						
CR 1296 1	Batch #: 10591		3/25		50.00	
CR 1299 1	Batch #: 10592		3/25		910.00	
CR 1302 1	Batch #: 10594		3/25		1,103.00	
CR 1306 1	Batch #: 10596		3/25		365.00	
CR 1308 1	Batch #: 10597		3/25		620.00	
Account Total:					3,048.00	11,298.00 CR
3344 User Fees						
CR 1304 1	Batch #: 10594		3/25		200.00	
Account Total:					200.00	500.00 CR
6200 Cultural and Recreation Expense						
1004 Salary-Park						
JV 1266 16	Payroll Park Emps Gross		3/25	8,680.99		
JV 1274 16	Payroll Park Emps Gross		3/25	10,072.50		
Object Total:				18,753.49		177,344.71 DB
1008 Medicare Expense						
JV 1266 17	Payroll Park Emps Medicare		3/25	125.86		
JV 1274 17	Payroll Park Emps Medicare		3/25	146.05		
Object Total:				271.91		2,571.50 DB
1009 Social Security Expense						
JV 1266 18	Payroll Park Emps SS		3/25	538.23		
JV 1274 18	Payroll Park Emps SS		3/25	624.49		
Object Total:				1,162.72		10,995.33 DB
1010 Retirement Expense						
JV 1266 21	NC Retirement Matching		3/25	722.69		
JV 1274 21	NC Retirement Matching		3/25	809.57		
Object Total:				1,532.26		14,308.00 DB
1011 Health/Dental/Vision						
CL 7053 2	Park Health/Vision/Dental	MUNICIPAL INSURANCE	3/25	4,086.00		
JV 1266 23	Health,Dental, Vision		3/25			
JV 1274 23	Health,Dental, Vision		3/25			
RV 1284 2	Park Health/Vision/Dental		3/25		4,086.00	
Object Total:				4,086.00		40,860.00 DB

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 March 2025

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
1013 Life Insurance		MUNICIPAL INSURANCE	3/25	91.20		
CL 7053 6 Park Life			3/25			
JV 1266 24 Life Ins Exp			3/25		91.20	
JV 1274 24 Life Ins Exp			3/25		91.20	1,016.56 DB
RV 1284 6 Park Life						
Object Total:		1,016.56 DB				
1015 Unemployment						
JV 1266 25 Unemployment Tax			3/25	34.74		
JV 1274 25 Unemployment Tax			3/25	40.28		
Object Total:		461.98 DB				537.00 DB
1016 Disability Insurance						
CL 7053 4 Park Disability		MUNICIPAL INSURANCE	3/25	76.22		
RV 1284 4 Park Disability			3/25	76.22		
Object Total:		825.16 DB				825.16 DB
1017 Simple IRA Contribution						
JV 1266 20 IRA Matching			3/25	159.42		
JV 1274 20 IRA Matching			3/25	178.58		
Object Total:		2,847.70 DB				3,185.70 DB
3500 Operations and Maintenance						
CL 7018 1 20083081 Memorial Tree-Prints		Associated Posters, Inc.	3/25	64.00		
CL 7022 1 8515 Scoggins Rd		Charter Communications	3/25	64.99		
CL 7022 2 8300 Linville Rd		Charter Communications	3/25	74.99		
CL 7022 3 6231 Lisa Drive		Charter Communications	3/25	119.98		
CL 7023 1 INV011427 Grounds Care		GREEN RESOURCE, LLC	3/25	507.00		
CL 7027 1 INV0114370 Field Main-Soil/Lab Test		GREEN RESOURCE, LLC	3/25	180.00		
CL 7033 1 6231 Lisa Dr		DUKE ENERGY	3/25	34.40		
CL 7034 1 20083688 Aluminum Sign		Associated Posters, Inc.	3/25	32.00		
CL 7035 1 167812 Oct. Glory Maple		GILMORE PLANT & BULB CO	3/25	170.00		
CL 7036 1 3200779 Equipment Maintenance		SII-TURF CARE EQUIPMENT	3/25	290.03		
CL 7037 1 6944555 Equipment Maintenance		SMITH TURF & IRRIGATION	3/25	1,786.26		
CL 7040 2 Grounds Care-Paint		LOWE'S	3/25	147.04		
CL 7040 4 Grounds Care-Concrete		LOWE'S	3/25	52.44		
CL 7040 5 Grounds Care-Paint/Towels		LOWE'S	3/25	40.51		
CL 7061 4 8515 Scoggins Rd		DUKE ENERGY	3/25	34.35		
CL 7063 1 8328 Linville Rd		DUKE ENERGY	3/25	34.29		
CL 7064 1 8326 Linville Rd		DUKE ENERGY	3/25	309.03		
CL 7064 2 6231 Lisa Dr		DUKE ENERGY	3/25	144.81		
CL 7065 1 6231 Lisa Dr		DUKE ENERGY	3/25	30.61		
CL 7065 2 6231 Lisa Dr		DUKE ENERGY	3/25	32.64		
CL 7065 3 8326 Linville Rd		DUKE ENERGY	3/25	44.20		
CL 7065 4 8515 Scoggins Rd		DUKE ENERGY	3/25	657.20		
CL 7065 5 6231 Lisa Dr		DUKE ENERGY	3/25	108.63		
CL 7065 6 6231 Lisa Dr		DUKE ENERGY	3/25	30.61		
CL 7065 7 8515 Scoggins Rd		DUKE ENERGY	3/25	14.08		
CL 7068 1 115 Top Soil		A & N Hauling LLC	3/25	500.00		
CL 7069 1 99696 Equipment Maintenance		FARMERS FEED AND SEED	3/25	63.95		
CL 7070 1 5260071205 First Aid Kit Supplies		Cintas	3/25	130.59		
CL 7071 1 17008 Leak repair		All Star Plumbing of the	3/25	500.00		
CL 7072 1 17092 Sewage Pump Replacement		All Star Plumbing of the	3/25	2,350.00		

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 March 2025

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
3500 Operations and Maintenance						
RV 1279 1	Dedication Plaque-Glory Maple		3/25		177.50	
	Object Total:	101,088.23	DB	8,548.63	177.50	109,459.36 DB
3981 Special Events						
CL 7073 1	03112564 Canine Capers Ad	PS COMMUNICATIONS	3/25	805.50		
	Object Total:	32,949.79	DB	805.50		33,755.29 DB
	Account Total:	363,548.58	DB	35,740.95	4,430.92	394,858.61 DB
	Fund Total:			35,740.95	15,668.92	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 March 2025

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
20 Water Enterprise Fund						
3010 Tap Fees						
JV 1276 3	Record AR for Honeycutt		3/25		2,000.00	
JV 1276 4	Record AR for Honeycutt		3/25		360.00	
JV 1276 5	Record AR for Honeycutt		3/25		4.70	
	Account Total:	13,614.30 CR			2,364.70	15,979.00 CR
3015 Water Usage Fees						
JV 1276 2	Record AR for Honeycutt		3/25		1,546.31	
	Account Total:	15,564.31 CR			1,546.31	17,110.62 CR
4200 Water Operating Expenses						
4610 Customer Service Fee						
JV 1276 6	Record AR for Honeycutt		3/25	32.26		
	Object Total:	367.46 DB		32.26		399.72 DB
4650 Utilities						
CL 7029 1	5735 Bunch Rd	DUKE ENERGY	3/25	94.77		1,084.27 DB
	Object Total:	989.50 DB		94.77		1,483.99 DB
	Account Total:	1,356.96 DB		127.03		
	Fund Total:			127.03	3,911.01	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 March 2025

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
50 Capital Project Fund						
6300 Capital Expenses						
5500 Capital Outlay-Equipment and Land Improvements						
CL 7046 1 82365	Water Tank	The Wooten Company	3/25	2,378.75		38,935.25 DB
	Object Total:			2,378.75		38,935.25 DB
	Account Total:			2,378.75		
	Fund Total:			2,378.75	0.00	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 March 2025

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
91 Capital Expenses						
6300 Capital Expenses						
5500 Capital Outlay-Equipment and Land Improvements						
CL 7040 1	Farmhouse-Fridge	LOWE'S	3/25	555.03		
CL 7040 3	Farmhouse-Chalkboard/Bulbs	LOWE'S	3/25	43.53		
CL 7047 1	82364 Water Tank & Main	The Wooten Company	3/25	2,147.00		
CL 7048 1	12269 Farmhouse	Hill Studio P.C.	3/25	632.50		
CL 7051 1	1269821 Park Entrance	S&M, INC.	3/25	3,918.75		
CL 7055 1	MST Easement/Trailhead Parking	Lake Time Enterprises	3/25	15,000.00		
CL 7056 1	4 Park Entrance #4	W.C. Construction Company	3/25	13,713.53		
	Object Total:	1,059,594.67 DB		36,010.34		1,095,595.01 DB
5700 Capital Outlay-Park Land and Debt Service						
JV 1250 1	HFP Loan Payment Principal		3/25	16,666.67		
JV 1250 2	HFP Loan Payment Interest		3/25	8,700.84		
	Object Total:	204,910.02 DB		25,367.51		230,277.53 DB
	Account Total:	1,264,494.69 DB		61,377.85		1,325,872.54 DB
	Fund Total:			61,377.85	0.00	
	Grand Total:			173,096.67	169,591.22	

Town of Oak Ridge
 Supplementary Schedule 3
 Schedule of Assets and Depreciation
 Modified Accrual Basis
 2024/2025 FY

Asset	Cost as of 7/1/2024	2024/2025 Additions	2024/2025 Disposals	Total	Accumulated Depreciation as of 6/30/24	2024-2025 Depreciation	Accumulated Depreciation as of 6/30/25
Land	3,858,249.26			3,858,249.26			
8326 Linville Rd	51,100.00			51,100.00	22,365.96	1,863.83	24,229.79
8300 Linville Rd	52,431.00			52,431.00			
Computer Equipment & Software	108,319.39			108,319.39	72,175.00	12,113.20	84,288.20
Furniture and Fixtures	54,087.35			54,087.35	48,479.83	2,180.34	50,660.17
Other - Equipment	17,342.00			17,342.00	13,722.95	1,999.78	15,722.73
Park Structures & Improvements	586,235.71			586,235.71	248,144.25	22,365.17	270,509.42
Park Land Improvements	3,091,743.71			3,091,743.71	1,228,599.67	107,856.19	1,336,455.86
Park Equipment	979,778.26	37,094.43		1,016,872.69	695,422.48	65,150.85	760,573.33
Sidewalks/MST Trail	747,315.95			747,315.95	194,928.75	49,821.00	244,749.75
Signs	58,656.19			58,656.19	31,715.35	2,552.73	34,268.08
Town Hall	1,606,056.28			1,606,056.28	786,140.75	38,851.52	824,992.27
Total	11,211,315.10	37,094.43	0.00	11,248,409.53	3,341,694.99	304,754.61	3,646,449.60

Est. Monthly 25,396.22

Note: Per Auditors' instructions, the two houses on Park property were separated from the Land value on this spreadsheet.
 8326 Linville is being depreciated beginning 7/01/12. 8300 Linville is not in use by Town and therefore not depreciated.

Town of Oak Ridge
 Supplementary Schedule 4
 Modified Accrual Basis

Town of Oak Ridge - Truist Heritage Farm Park Loan

Original Loan Date 4/6/2023 - Loan Amount \$3,000,000.00

Monthly Payment Amount \$16,666.67 Principal + Interest

15-Year Term @ 3.94% - Loan End Date 5/1/2038

<u>Date</u>	<u>Payments</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
6/1/2023	34,725.00	18,058.33	16,666.67	2,983,333.33
2023-2024	313,931.71	113,931.67	200,000.04	2,783,333.29
2024-2025	306,051.71	106,051.67	200,000.04	2,583,333.25
2025-2026	298,171.70	98,171.66	200,000.04	2,383,333.21
2026-2027	290,291.71	90,291.67	200,000.04	2,183,333.17
2027-2028	282,411.70	82,411.66	200,000.04	1,983,333.13
2028-2029	274,531.69	74,531.65	200,000.04	1,783,333.09
2029-2030	266,651.69	66,651.65	200,000.04	1,583,333.05
2030-2031	258,771.70	58,771.66	200,000.04	1,383,333.01
2031-2032	250,891.69	50,891.65	200,000.04	1,183,332.97
2032-2033	243,011.69	43,011.65	200,000.04	983,332.93
2033-2034	235,131.70	35,131.66	200,000.04	783,332.89
2034-2035	227,251.69	27,251.65	200,000.04	583,332.85
2035-2036	219,371.69	19,371.65	200,000.04	383,332.81
2036-2037	211,491.68	11,491.64	200,000.04	183,332.77
2037-2038	186,945.01	3,612.24	183,332.77	0.00
Totals	3,899,633.76	899,633.76	3,000,000.00	0.00

Town of Oak Ridge
 Balance Sheet-Water Enterprise Fund
 Supplementary Schedule 5
 Modified Accrual Basis
 March 2025

Assets	
Current Assets	
Bank of Oak Ridge Water Enterprise Fund	44,373.90
Accounts Receivable	3,911.01
Meters Inventory	9,504.96
Total Current Assets	57,789.87
Liabilities and Equity	
Current Liabilities	
Accounts Payable	0.00
Total Current Liabilities	0.00
Total Liabilities	
Net Assets - Unrestricted	36,467.91
CURRENT YEAR INCOME/(LOSS)	21,321.96
Total Equity	57,789.87
Total Liabilities & Equity	57,789.87

Town of Oak Ridge
Statement of Revenues and Expenses-Water Enterprise Fund
Supplementary Schedule 5
Modified Accrual Basis
March 2025

20 Water Enterprise Fund

Account Object	Description	Current Year				Variance	%
		Current Month	Current YTD	Budget			
Revenue							
3010	Tap Fees	2,364.70	15,979.00	24,000.00	-8,021.00	67	
3015	Water Usage Fees	1,546.31	17,110.62		17,110.62	138	
	Total Revenue	3,911.01	33,089.62	24,000.00	9,089.62	138	
Expenses							
Water Operating Expenses							
4200	Management Fee		4,350.87	21,000.00	16,649.13	21	
4610	Customer Service Fee	32.26	399.72		-399.72		
4630	Meter Costs		5,386.45		-5,386.45		
4640	Inspections & Licenses		329.60		-329.60		
4650	Utilities	94.77	1,084.27		-1,084.27		
4660	Maintenance		216.75		-216.75		
	Total Account	127.03	11,767.66	21,000.00	9,232.34	56	
	Total Expenses	127.03	11,767.66	21,000.00	9,232.34	56	
	Net Revenue	3,783.98	21,321.96				