

Anders & Barrow, CPAs, PC

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To the Town Council
Town of Oak Ridge, North Carolina

Management is responsible for the accompanying financial statements of the Town of Oak Ridge which comprise the Balance Sheet - Modified Accrual Basis as of January 31, 2025, and the related Statement of Revenues and Expenses - Modified Accrual Basis for the period then ended and the accompanying supplementary information contained in Schedules 1, 2, 3, 4, and 5, and for determining the modified accrual basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements and supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements and the accompanying supplementary information.

The financial statements are prepared in accordance with the modified accrual basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures required by the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's assets, liabilities, fund balance, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Town of Oak Ridge.



Anders & Barrow, CPAs, PC

February 5, 2025

Town of Oak Ridge
Balance Sheet
Modified Accrual Basis
As of January 31, 2025

ASSETS

Current Assets

Truist Checking	164,503.29
Petty Cash	100.00
Truist Money Market	254,475.35
Bank of OR Money Market	1,028.18
Truist Bond Account	12,910.14
Bank of OR ICS	2,018,889.93
Bank of OR Water Enterprise Account	44,573.11
Piedmont Federal Savings Bank	530,516.97
Truist HFP Savings	0.00
Truist HFP Checking	564.88
Truist Water Tank Construction Account	100,000.00
Ad Valorem Tax Receivable	6,044.08
Sales Tax Refund Receivable	74,609.19
Water Meters Inventory	9,504.96
Total Current Assets	<u>3,217,720.08</u>

Total Assets 3,217,720.08

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts Payable	29,939.23
Payroll Taxes Payable	2,135.35
Retirement Contributions Payable	11,668.69
Refundable Bonds	12,910.14
Total Current Liabilities	<u>56,653.41</u>

Other Liabilities

Deferred Inflows of Resources	13,961.08
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Total Liabilities 70,614.49

Fund Balance

Fund Balance - Committed - Capital Projects	1,320,000.00
Fund Balance - Restricted	
Stabilization by State Statute	205,633.00
Veterans Honor Green #1	21,599.61
Veterans Honor Green #2	18,565.00
MST Fund	563.00
Water Enterprise Fund	54,078.07
Security Grant from Guilford County	0.00
Solid Waste Disposal Tax Reserve	54,553.56
Historic Heritage Grants	4,026.01
Conservation Easements/CORE Grants	59,949.00
Fund Balance - Unassigned	1,408,138.34
Total Fund Balance	<u>3,147,105.59</u>

TOTAL LIABILITIES AND FUND BALANCE 3,217,720.08

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
January 2025

Combined Funds

Account Object	Description	----- Current Year -----				%
		Current Month	Current YTD	Budget	Variance	
Revenue						
3010	Tap Fees	1,770.00	13,614.30	24,000.00	-10,385.70	57
3015	Water Usage Fees	1,856.86	15,564.31		15,564.31	
3110	Planning and Zoning Fees		950.00	15,000.00	-14,050.00	6
3210	Property Tax Receipts	136,215.69	1,094,860.35	1,252,800.00	-157,939.65	87
3220	Excise Tax Receipts			34,000.00	-34,000.00	
3230	Sales Tax Receipts	33,631.75	239,701.48	443,100.00	-203,398.52	54
3250	Solid Waste Disposal Tax Dist.		3,104.78	6,500.00	-3,395.22	48
3261	Telecommunication Services		5,225.20	8,800.00	-3,574.80	59
3262	Video Programming		24,758.71	53,000.00	-28,241.29	47
3264	Electric Power		108,766.77	210,000.00	-101,233.23	52
3265	Piped Natural Gas		4,920.23	17,500.00	-12,579.77	28
3311	Grants		812,675.50	430,000.00	382,675.50	189
3325	ABC Distribution	99,328.00	206,797.00	270,000.00	-63,203.00	77
3341	Special Events-Park		5,503.35	23,000.00	-17,496.65	24
3342	Facility Rental	340.00	6,377.50	22,180.00	-15,802.50	29
3343	Program Fees			2,550.00	-2,550.00	
3344	User Fees		300.00	9,100.00	-8,800.00	3
3345	Other Park Revenue - Other		1,784.97	2,800.00	-1,015.03	64
3346	ORYA Stipend Revenue		5,187.46	30,000.00	-24,812.54	17
3372	Veterans Honor Green Phase 2	100.00	6,090.00	2,000.00	4,090.00	305
3831	Interest Earnings		47,155.27	90,000.00	-42,844.73	52
3839	Miscellaneous Revenues		7,501.00	1.00	7,500.00	*****
3850	Transfer from Fund Balance-Capital Projects	100,000.00	100,000.00		100,000.00	
						92
	Total Revenue	373,242.30	2,710,838.18	2,946,331.00	-235,492.82	92
Expenses						
4100	Administrative					
1000	Salary-Town Hall Employees	30,139.24	210,253.72	356,530.00	146,276.28	59
1001	Salary-Governing Body	2,000.00	14,000.00	24,000.00	10,000.00	58
1008	Medicare Expense	458.73	3,200.62	5,518.00	2,317.38	58
1009	Social Security Expense	1,961.44	13,685.37	23,593.00	9,907.63	58
1010	Retirement Expense	4,098.93	28,299.78	51,752.00	23,452.22	55
1011	Health/Dental/Vision	7,424.88	51,822.00	79,587.00	27,765.00	65
1013	Life Insurance	214.40	1,672.23	2,977.00	1,304.77	56
1014	Worker Comp	2,056.95	4,856.95	2,800.00	-2,056.95	173
1015	Unemployment	126.53	262.90	800.00	537.10	33
1016	Disability Insurance	156.06	1,172.42	1,575.00	402.58	74
1017	Simple IRA Contribution	904.19	6,307.74	11,416.00	5,108.26	55
1081	Accounting	25,355.19	99,400.19	135,000.00	35,599.81	74
1082	Consulting	1,823.21	59,047.06	98,000.00	38,952.94	60
1084	Animal Control		5,176.40	25,991.00	20,814.60	20

See Accountant's Compilation Report

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
January 2025

Combined Funds

Account Object	Description	----- Current Year -----				
		Current Month	Current YTD	Budget	Variance	%
1090	Legal Fees	2,500.40	25,189.38	50,000.00	24,810.62	50
1091	Tax Collection Fees		7,691.00	6,500.00	-1,191.00	118
2610	Office Supplies	87.19	2,222.93	6,000.00	3,777.07	37
2611	Postage and Delivery		552.07	1,000.00	447.93	55
3100	Travel			1,500.00	1,500.00	
3101	Travel-Administrative	27.50	2,109.39	3,300.00	1,190.61	64
3120	Mileage Reimbursement	324.77	1,172.57	3,000.00	1,827.43	39
3150	Education	225.00	1,370.00	6,000.00	4,630.00	23
3210	Communications	800.51	3,374.39	6,000.00	2,625.61	56
3310	Electricity	1,787.79	1,787.79		-1,787.79	
3320	Web Hosting Fees		4,800.00	3,000.00	-1,800.00	160
3700	Advertising		3,243.98	4,000.00	756.02	81
3950	Dues and Subscriptions	99.95	21,992.08	30,000.00	8,007.92	73
3960	Bank and Merchant Fees	166.07	2,260.49	2,500.00	239.51	90
3981	Special Events		3,337.62	7,675.00	4,337.38	43
3990	Miscellaneous		970.16	500.00	-470.16	194
4210	Board of Adjustment	43.00	43.00	500.00	457.00	9
4220	Historic Preservation Commission	29.95	735.40	20,527.00	19,791.60	4
4230	Ordinance Conversion		2,984.94	3,000.00	15.06	99
4240	Planning & Zoning Board		200.00	1,000.00	800.00	20
4250	Tree Board			2,500.00	2,500.00	
4300	Equipment Lease	623.34	3,633.65	6,600.00	2,966.35	55
4350	MST Committee		409.90	1,500.00	1,090.10	27
4360	Conservation Easement Committee			17,000.00	17,000.00	
4500	Liability Insurance		10,000.00	10,000.00		100
	Total Account	83,435.22	599,238.12	1,013,141.00	413,902.88	59
4200	Water Operating Expenses					
4600	Management Fee	1,050.00	5,400.87	21,000.00	15,599.13	26
4610	Customer Service Fee	35.25	367.46		-367.46	
4630	Meter Costs	1,901.10	5,386.45		-5,386.45	
4640	Inspections & Licenses	175.50	505.10		-505.10	
4650	Utilities	103.16	885.06		-885.06	
4660	Maintenance	4,612.14	4,828.89		-4,828.89	
	Total Account	7,877.15	17,373.83	21,000.00	3,626.17	83
5000	Building and Grounds					
1083	Security Monitoring	105.00	465.00	700.00	235.00	66
2110	Furnishings		129.00	3,500.00	3,371.00	4
3310	Electricity	2,284.54	11,726.40	19,000.00	7,273.60	62
3510	Repairs & Maintenance	1,168.00	5,949.25	17,000.00	11,050.75	35
3515	Cleaning		1,360.00	6,000.00	4,640.00	23
	Total Account	3,557.54	19,629.65	46,200.00	26,570.35	42
6200	Cultural and Recreation Expense					
1004	Salary-Park	20,223.72	139,682.63	353,547.00	213,864.37	40
1008	Medicare Expense	293.25	2,025.41	5,127.00	3,101.59	40
1009	Social Security Expense	1,253.87	8,660.28	21,920.00	13,259.72	40

See Accountant's Compilation Report

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
January 2025

Combined Funds

Account Object	Description	----- Current Year -----				%
		Current Month	Current YTD	Budget	Variance	
1010	Retirement Expense	1,619.14	11,156.60	48,082.00	36,925.40	23
1011	Health/Dental/Vision	4,086.00	32,688.00	65,801.00	33,113.00	50
1013	Life Insurance	91.20	834.16	1,985.00	1,150.84	42
1014	Worker Comp		5,442.73	6,012.00	569.27	91
1015	Unemployment	80.89	386.35	1,000.00	613.65	39
1016	Disability Insurance	76.22	672.72	1,260.00	587.28	53
1017	Simple IRA Contribution	357.16	2,490.54	10,606.00	8,115.46	23
3500	Operations and Maintenance	16,822.75	90,691.44	207,400.00	116,708.56	44
3833	Contributions to Other Agencies	2,394.26	7,306.11	9,000.00	1,693.89	81
3981	Special Events	6,800.00	32,949.79	42,500.00	9,550.21	78
3983	ORYA Stipend Expense			30,000.00	30,000.00	
4500	Liability Insurance		10,914.08	9,000.00	-1,914.08	121
	Total Account	54,098.46	345,900.84	813,240.00	467,339.16	43
6300	Capital Expenses					
5210	Capital Exp - GIS, Computer, etc			5,000.00	5,000.00	
5500	Capital Outlay-Equipment and Land	108,258.69	1,046,498.60	1,024,022.38	-22,476.22	102
5700	Capital Outlay-Park Land and Debt Service	25,476.95	179,487.80	306,051.00	126,563.20	59
	Total Account	133,735.64	1,225,986.40	1,335,073.38	109,086.98	92
7000	Transfers To Funds					
7500	Transfers to Funds	100,000.00	102,500.00		-102,500.00	
	Total Account	100,000.00	102,500.00		-102,500.00	
	Total Expenses	382,704.01	2,310,628.84	3,228,654.38	918,025.54	72
	Net Revenue from Operations	-9,461.71	400,209.34			
	Other Revenue					
3900	Transfers From Funds		2,500.00		2,500.00	
3987	Transfers from Restricted Funds		152,850.38		152,850.38	
	Total Other Revenue	0.00	155,350.38	0.00	155,350.38	
	Net Revenue	-9,461.71	555,559.72			

See Accountant's Compilation Report

**Town of Oak Ridge
Supplementary Schedule 1
Account Balances Report-
Truist, Bank of Oak Ridge, Piedmont Federal
Modified Accrual Basis
As of January 31, 2025**

Truist

Truist Checking	164,503.29
Truist Money Market	254,475.35
Truist HFP Savings Account	0.00
Truist HFP Checking Account	564.88
Truist Water Tank Construction	100,000.00
Truist Bond Account	12,910.14
Total Truist Accounts	532,453.66

Bank of Oak Ridge

Bank of OR Money Market	1,028.18
Bank of OR ICS Money Market	2,018,889.93
Bank of OR Water Enterprise Acct	44,573.11
Total Bank of Oak Ridge Accounts	2,064,491.22

Piedmont Federal Savings Bank

Piedmont Federal Money Market	530,516.97
Total Piedmont Federal	530,516.97

Town of Oak Ridge
Supplementary Schedule 2
Modified Accrual Basis
January 2025

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
3210 Property Tax Receipts						
RV 1252 1	Property Tax		1/25		126,815.60	
RV 1252 2	Vehicle Property Tax		1/25		9,400.09	
	Account Total:			958,644.66 CR	136,215.69	1,094,860.35 CR
3230 Sales Tax Receipts						
RV 1253 1	Sales Tax		1/25		33,631.75	
	Account Total:			206,069.73 CR	33,631.75	239,701.48 CR
3325 ABC Distribution						
CR 1280 1	Batch #: 10584		1/25		99,328.00	
	Account Total:			107,469.00 CR	99,328.00	206,797.00 CR
3372 Veterans Honor Green Phase 2						
CR 1279 1	Batch #: 10584		1/25		100.00	
	Account Total:			5,990.00 CR	100.00	6,090.00 CR
4100 Administrative						
1000 Salary-Town Hall Employees						
JV 1222 4	Payroll Town Emps Gross		1/25	15,213.06		
JV 1228 4	Payroll Town Emps Gross		1/25	14,926.18		
	Object Total:			180,114.48 DB		210,253.72 DB
1001 Salary-Governing Body						
JV 1220 4	Councill Payroll		1/25	2,000.00		
	Object Total:			12,000.00 DB	2,000.00	14,000.00 DB
__1008 Medicare Expense						
JV 1220 5	Council Payroll		1/25	29.00		
JV 1222 5	Payroll Town Emps Medicare		1/25	216.95		
JV 1228 5	Payroll Town Emps Medicare		1/25	212.78		
	Object Total:			2,741.89 DB	458.73	3,200.62 DB
1009 Social Security Expense						
JV 1220 6	Council Payroll		1/25	124.00		
JV 1222 6	Payroll Town Emps SS		1/25	927.62		
JV 1228 6	Payroll Town Emps SS		1/25	909.82		
	Object Total:			11,723.93 DB	1,961.44	13,685.37 DB
1010 Retirement Expense						
JV 1222 9	NC Retirement Matching		1/25	2,068.97		
JV 1228 9	NC Retirement Matching		1/25	2,029.96		
	Object Total:			24,200.85 DB	4,098.93	28,299.78 DB
1011 Health/Dental/Vision						
CL 6931 1	Town Health/Vision/Dental	MUNICIPAL INSURANCE	1/25	7,928.00		
JV 1222 11	Health, Dental, Vision, Life		1/25		251.56	
JV 1228 11	Health, Dental, Vision, Life		1/25		251.56	
	Object Total:			44,397.12 DB	7,928.00	51,822.00 DB

See Accountant's Compilation Report

Town of Oak Ridge
Supplementary Schedule 2
Modified Accrual Basis
January 2025

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1013 Life Insurance						
CL 6931 5	Town Life	MUNICIPAL INSURANCE	1/25	222.60		
JV 1222 12	Life Ins Exp		1/25		4.10	
JV 1228 12	Life Ins Exp		1/25		4.10	
	Object Total:		1,457.83 DB	222.60	8.20	1,672.23 DB
1014 Worker Comp						
CL 6898 1	I0041020 Audit Invoice	NC INTERLOCAL RISK	1/25	2,056.95		
	Object Total:		2,800.00 DB	2,056.95		4,856.95 DB
1015 Unemployment						
JV 1220 8	Council Payroll		1/25	8.00		
JV 1222 13	Unemployment Tax		1/25	59.85		
JV 1228 13	Unemployment Tax		1/25	58.68		
	Object Total:		136.37 DB	126.53		262.90 DB
1016 Disability Insurance						
CL 6931 3	Town Disability	MUNICIPAL INSURANCE	1/25	156.06		
	Object Total:		1,016.36 DB	156.06		1,172.42 DB
1017 Simple IRA Contribution						
JV 1222 8	IRA Matching		1/25	456.40		
JV 1228 8	IRA Matching		1/25	447.79		
	Object Total:		5,403.55 DB	904.19		6,307.74 DB
1081 Accounting						
CL 6913 1	December Accounting	Anders & Barrow CPAs, PC	1/25	8,865.19		
CL 6946 1	2359428 Audit Billing	FORVIS MAZARS	1/25	16,490.00		
	Object Total:		74,045.00 DB	25,355.19		99,400.19 DB
1082 Consulting						
CL 6890 1	IN132643 Copier	Gray & Creech	1/25	998.21		
CL 6924 1	0001379962 Stormwater Consulting	Freese and Nichols	1/25	525.00		
CL 6953 1	36 Council Mtg Streaming	James Michael Rhodes	1/25	300.00		
	Object Total:		57,223.85 DB	1,823.21		59,047.06 DB
1090 Legal Fees						
CL 6912 1	1234 December Legal	J. Michael Thomas	1/25	2,500.40		
	Object Total:		22,688.98 DB	2,500.40		25,189.38 DB
2610 Office Supplies						
CL 6928 1	159233 Water Service	MOUNTAIN PARK SPRING	1/25	33.92		
CL 6933 1	Office Supplies for Town Hall	LOWE'S	1/25	37.43		
CL 6945 14	Lowes Foods	Truist Bank	1/25	15.84		
	Object Total:		2,135.74 DB	87.19		2,222.93 DB
3101 Travel-Administrative						
CL 6934 1	Dinner-Firebirds	Ashley Royal	1/25	27.50		
	Object Total:		2,081.89 DB	27.50		2,109.39 DB
3120 Mileage Reimbursement						
CL 6934 2	Millage Reimbursement	Ashley Royal	1/25	95.20		
CL 6938 1	Millage Reimbursement	Genevieve Geib	1/25	41.69		
CL 6949 1	Mileage Reimbursement	Tyler Cox	1/25	26.60		
CL 6950 1	Mileage Reimbursement	Thomas B Dunigan	1/25	161.28		
	Object Total:		847.80 DB	324.77		1,172.57 DB

See Accountant's Compilation Report

Town of Oak Ridge
Supplementary Schedule 2
Modified Accrual Basis
January 2025

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
3150 Education						
CL 6937 1	Town & State Dinner NCLM	Ann Schneider	1/25	125.00		
CL 6945 4	UNC School of Govern	Truist Bank	1/25	25.00		
CL 6945 5	Intl. Inst. of Municipal Clerk	Truist Bank	1/25	75.00		
	Object Total:			1,145.00 DB		1,370.00 DB
3210 Communications						
CL 6899 1	1405607011 Communications	Charter Communications	1/25	355.23		
CL 6943 1	Communications	Verizon	1/25	53.61		
CL 6947 1	Communications	Charter Communications	1/25	311.67		
JV 1222 14	Cell Phone Stipend		1/25	25.00		
JV 1222 26	Cell Phone Stipend		1/25	15.00		
JV 1228 14	Cell Phone Stipend		1/25	25.00		
JV 1228 26	Cell Phone Stipend		1/25	15.00		
	Object Total:			2,573.88 DB		3,374.39 DB
3310 Electricity						
CL 6893 1	1611 Oak Ridge Rd	DUKE ENERGY	1/25	39.37		
CL 6895 1	2000 Oak Ridge Rd	DUKE ENERGY	1/25	46.10		
CL 6897 1	8315 Linville Rd	DUKE ENERGY	1/25	1,702.32		
	Object Total:			1,787.79		1,787.79 DB
3950 Dues and Subscriptions						
CL 6944 1	Adobe x 3	CARD SERVICES CENTER	1/25	59.97		
CL 6945 1	Adobe x 2	Truist Bank	1/25	39.98		
	Object Total:			21,892.13 DB		21,992.08 DB
3960 Bank and Merchant Fees						
JV 1220 2	Council Payroll		1/25	23.00		
JV 1222 2	Payroll Fees		1/25	63.00		
JV 1228 2	Payroll Fees		1/25	63.00		
JV 1241 3	Square Fees		1/25	17.07		
	Object Total:			2,094.42 DB		2,260.49 DB
4210 Board of Adjustment						
CL 6945 7	UNC Press	Truist Bank	1/25	43.00		
	Object Total:			43.00		43.00 DB
4220 Historic Preservation Commission						
CL 6945 6	Newspapers.com	Truist Bank	1/25	29.95		
	Object Total:			705.45 DB		735.40 DB
4300 Equipment Lease						
CL 6885 1	589019607 HP Lease	System Business	1/25	323.74		
CL 6892 1	38111172 Copier Lease	MODERN IMPRESSIONS	1/25	124.45		
CL 6941 1	402106 Copier Usage	Modern Impressions	1/25	50.70		
CL 6951 1	Copier Lease	MODERN IMPRESSIONS	1/25	124.45		
	Object Total:			3,010.31 DB		3,633.65 DB
	Account Total:			476,436.83 DB	511.32	559,872.05 DB
5000 Building and Grounds						
1083 Security Monitoring						
CL 6887 1	C0140068 Jan-March Monitoring	SECURITY CENTRAL	1/25	105.00		
	Object Total:			360.00 DB		465.00 DB

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 January 2025

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
5000 Building and Grounds						
3310 Electricity						
CL 6926 1	3100 Oak Ridge Rd	DUKE ENERGY	1/25	42.94		
CL 6926 2	4501 Peeples Rd	DUKE ENERGY	1/25	39.66		
CL 6948 1	8315 Linville Rd	DUKE ENERGY	1/25	2,116.65		
CL 6948 2	2000 Oak Ridge Rd	DUKE ENERGY	1/25	46.32		
CL 6948 3	1611 Oak Ridge Rd	DUKE ENERGY	1/25	38.97		
	Object Total:			9,441.86 DB		11,726.40 DB
3510 Repairs & Maintenance						
CL 6888 1	9518 Adding extra line-Onsite	TRICOM COMMUNICATION	1/25	1,109.00		
CL 6891 1	JAN2516 Plant Service	Real Lyf	1/25	59.00		
	Object Total:			4,781.25 DB		5,949.25 DB
	Account Total:			14,583.11 DB		18,140.65 DB
7000 Transfers To Funds						
7500 Transfers to Funds						
JV 1242 4	Transfer to Water Tank Acct		1/25	100,000.00		
	Object Total:			2,500.00 DB		102,500.00 DB
	Account Total:			2,500.00 DB		102,500.00 DB
	Fund Total:			187,504.08	269,786.76	

Town of Oak Ridge
Supplementary Schedule 2
Modified Accrual Basis
January 2025

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
3342 Facility Rental						
CR 1281 1	Batch #: 10585		1/25		340.00	
	Account Total:		6,037.50 CR		340.00	6,377.50 CR
6200 Cultural and Recreation Expense						
1004 Salary-Park						
JV 1222 16	Payroll Park Emps Gross		1/25	10,402.05		
JV 1228 16	Payroll Park Emps Gross		1/25	9,821.67		
	Object Total:		119,458.91 DB	20,223.72		139,682.63 DB
1008 Medicare Expense						
JV 1222 17	Payroll Park Emps Medicare		1/25	150.84		
JV 1228 17	Payroll Park Emps Medicare		1/25	142.41		
	Object Total:		1,732.16 DB	293.25		2,025.41 DB
1009 Social Security Expense						
JV 1222 18	Payroll Park Emps SS		1/25	644.93		
JV 1228 18	Payroll Park Emps SS		1/25	608.94		
	Object Total:		7,406.41 DB	1,253.87		8,660.28 DB
1010 Retirement Expense						
JV 1222 21	NC Retirement Matching		1/25	853.02		
JV 1228 21	NC Retirement Matching		1/25	766.12		
	Object Total:		9,537.46 DB	1,619.14		11,156.60 DB
1011 Health/Dental/Vision						
CL 6931 2	ParkHealth/Vision/Dental	MUNICIPAL INSURANCE	1/25	4,086.00		
JV 1222 23	Health,Dental, Vision		1/25			
JV 1228 23	Health,Dental, Vision		1/25			
	Object Total:		28,602.00 DB	4,086.00		32,688.00 DB
1013 Life Insurance						
CL 6931 6	Park Life	MUNICIPAL INSURANCE	1/25	91.20		
JV 1222 24	Life Ins Exp		1/25			
JV 1228 24	Life Ins Exp		1/25			
	Object Total:		742.96 DB	91.20		834.16 DB
1015 Unemployment						
JV 1222 25	Unemployment Tax		1/25	41.61		
JV 1228 25	Unemployment Tax		1/25	39.28		
	Object Total:		305.46 DB	80.89		386.35 DB
1016 Disability Insurance						
CL 6931 4	Park Disability	MUNICIPAL INSURANCE	1/25	76.22		
	Object Total:		596.50 DB	76.22		672.72 DB
1017 Simple IRA Contribution						
JV 1222 20	IRA Matching		1/25	188.16		
JV 1228 20	IRA Matching		1/25	169.00		
	Object Total:		2,133.38 DB	357.16		2,490.54 DB
3500 Operations and Maintenance						
CL 6889 1	03217721S Annual Software Fee	MyRec.com	1/25	2,850.00		
CL 6903 1	8300 Linville Rd	Charter Communications	1/25	220.66		
CL 6903 2	PO Box 374	Charter Communications	1/25	119.98		
CL 6903 3	8515 Scoggins Rd	Charter Communications	1/25	64.99		
CL 6904 1	5246359502 First Aid Kit Supplies	Cintas	1/25	75.28		

See Accountant's Compilation Report

Town of Oak Ridge
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Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15	Cultural & Recreation Fund					
6200	Cultural and Recreation Expense					
3500	Operations and Maintenance					
CL 6905 1	1202524	Quarterly Septic Inspect	Eco-Environmental	1/25		300.00
CL 6906 1	4040	Equipment Repair	CMIT Solutions of	1/25		174.11
CL 6907 1	6231 Lisa Dr		DUKE ENERGY	1/25		66.78
CL 6907 2	8326 Linville Rd		DUKE ENERGY	1/25		229.33
CL 6907 3	6231 Lisa Dr		DUKE ENERGY	1/25		1,301.89
CL 6909 1	6231 Lisa Dr		DUKE ENERGY	1/25		34.38
CL 6909 2	8326 Linville Rd		DUKE ENERGY	1/25		45.85
CL 6909 3	6231 Lisa Dr		DUKE ENERGY	1/25		590.95
CL 6909 4	6231 Lisa Dr		DUKE ENERGY	1/25		89.67
CL 6909 5	6231 Lisa Dr		DUKE ENERGY	1/25		31.52
CL 6909 6	6231 Lisa Dr		DUKE ENERGY	1/25		31.68
CL 6909 7	8300 Linville Rd		DUKE ENERGY	1/25		34.65
CL 6909 8	8515 Scoggins Rd		DUKE ENERGY	1/25		742.48
CL 6909 9	8515 Scoggins Rd		DUKE ENERGY	1/25		13.77
CL 6910 1	8328 Linville Rd		DUKE ENERGY	1/25		36.31
CL 6911 1	8515 Scoggins Rd		DUKE ENERGY	1/25		35.42
CL 6914 1	Fuel		QUALITY OIL COMPANY	1/25		584.25
CL 6915 1	CT169032	Oil-Case of 12	RIDDLE TRACTOR	1/25		24.90
CL 6930 1	6231 Lisa Dr		DUKE ENERGY	1/25		36.21
CL 6933 2	Equip/Main Repair		LOWE'S	1/25		265.05
CL 6933 3	Jnitorial Supplies		LOWE'S	1/25		291.28
CL 6935 1	INV0113258	Grounds Care	GREEN RESOURCE, LLC	1/25		750.00
CL 6936 1	7595	Bathhouse Inspection	OAK RIDGE ELECTRIC, INC	1/25		247.50
CL 6939 1	1423	Staff Uniforms	JRS Custom Woodwork	1/25		1,307.00
CL 6945 2	Advance Auto Parts		Truist Bank	1/25		36.98
CL 6945 3	Sprayer Depot		Truist Bank	1/25		705.22
CL 6945 8	Equipment Repair		Truist Bank	1/25		158.27
CL 6945 9	Tractor Supply		Truist Bank	1/25		273.85
CL 6945 12	Stafford Equip. Co.		Truist Bank	1/25		118.22
CL 6945 13	Farmers Hardware		Truist Bank	1/25		25.85
CL 6945 15	Messicks		Truist Bank	1/25		57.43
CL 6945 16	Kay Park Rec-Bench		Truist Bank	1/25		1,616.25
CL 6945 17	Home Depot		Truist Bank	1/25		399.40
CL 6952 1	8326 Linville Rd		DUKE ENERGY	1/25		532.87
CL 6952 2	6231 Lisa Dr		DUKE ENERGY	1/25		303.07
CL 6952 3	6231 Lisa Dr		DUKE ENERGY	1/25		1,597.59
CL 6954 1	8326 Linville Road		DUKE ENERGY	1/25		68.06
CL 6954 2	6231 Lisa Drive		DUKE ENERGY	1/25		138.34
CL 6954 3	6231 Lisa Drive		DUKE ENERGY	1/25		30.81
CL 6954 4	8515 Scoggins Road		DUKE ENERGY	1/25		875.82
CL 6954 5	6231 Lisa Drive		DUKE ENERGY	1/25		46.02
CL 6954 6	6231 Lisa Drive		DUKE ENERGY	1/25		31.27
CL 6954 7	6231 Lisa Drive		DUKE ENERGY	1/25		541.53
CL 6954 8	8515 Scoggins Road		DUKE ENERGY	1/25		13.93
CL 6955 1	8328 Linville Road		DUKE ENERGY	1/25		35.73
CL 6956 1	8515 Scoggins Road		DUKE ENERGY	1/25		35.73
CL 6957 1	Weld & Paint		Steven Bueno	1/25		450.00
CL 6958 1	8300 Linville Road		Charter Communications	1/25		74.99

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 January 2025

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
3500 Operations and Maintenance						
CL 6958 2	6231 Lisa Drive	Charter Communications	1/25	119.98		
RV 1260 1	Bench-Matthew Gee		1/25		1,725.35	
RV 1262 1			1/25		335.00	
	Object Total:		73,868.69 DB	18,883.10	2,060.35	90,691.44 DB
3833 Contributions to Other Agencies						
CL 6942 1	Oct-December 2024	SENIOR RESOURCES OF	1/25	2,394.26		
	Object Total:		4,911.85 DB	2,394.26		7,306.11 DB
3981 Special Events						
CL 6961 1	Pre-Show Advance-Fireworks	PYROTECNICO	1/25	6,800.00		
	Object Total:		26,149.79 DB	6,800.00		32,949.79 DB
	Account Total:		275,445.57 DB	56,158.81	2,060.35	329,544.03 DB
	Fund Total:			56,158.81	2,400.35	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 January 2025

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
20 Water Enterprise Fund						
3010 Tap Fees						
JV 1227 2	Connection Fees		1/25		1,500.00	
JV 1227 3	Meter Fees/New Acct Fees		1/25		270.00	
JV 1227 4	Cust Deposits/Late Fees		1/25			
	Account Total:			11,844.30 CR	1,770.00	13,614.30 CR
3015 Water Usage Fees						
JV 1227 1	Assessments-December		1/25		1,856.86	
	Account Total:			13,707.45 CR	1,856.86	15,564.31 CR
4200 Water Operating Expenses						
4600 Management Fee						
CL 6919 1	0036885 November Monthly Service	EnviroLink, Inc.	1/25	1,050.00		
	Object Total:			4,350.87 DB		5,400.87 DB
4610 Customer Service Fee						
JV 1227 5	Bank Charges-Water Collection		1/25	35.25		
	Object Total:			332.21 DB		367.46 DB
4630 Meter Costs						
JV 1243 1	COGS 6 Water Meters Dec-Jan		1/25	1,901.10		
	Object Total:			3,485.35 DB		5,386.45 DB
4640 Inspections & Licenses						
CL 6916 1	003775 Parts/Supplies	EnviroLink, Inc.	1/25	110.50		
CL 6921 1	0036951 Labtesting	EnviroLink, Inc.	1/25	65.00		
	Object Total:			329.60 DB		505.10 DB
4650 Utilities						
CL 6929 1	5735 Bunch Road	DUKE ENERGY	1/25	103.16		
	Object Total:			781.90 DB		885.06 DB
4660 Maintenance						
CL 6916 2	Labor-Parts/Supplies	EnviroLink, Inc.	1/25	2,573.17		
CL 6918 1	Water Maintenance	EnviroLink, Inc.	1/25	1,583.77		
CL 6920 1	0036948 Supplies for Meters	EnviroLink, Inc.	1/25	114.75		
CL 6922 1	0036932 Water Maintenance	EnviroLink, Inc.	1/25	340.45		
	Object Total:			216.75 DB		4,828.89 DB
	Account Total:			9,496.68 DB		17,373.83 DB
	Fund Total:			7,877.15	3,626.86	

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 January 2025

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
50 Capital Project Fund						
3850 Transfer from Fund Balance-Capital Projects						
JV 1242 2	Transfer to Water Tank Acct		1/25		100,000.00	
	Account Total:				100,000.00	100,000.00 CR
	Fund Total:			0.00	100,000.00	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 January 2025

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
91 Capital Expenses						
6300 Capital Expenses						
5500 Capital Outlay-Equipment and Land Improvements						
CL 6900 1	Park Entrance-Construction	W.C. Construction Company	1/25	53,293.62		
CL 6902 1	Heritage Farm Park	BAR Construction Co.,	1/25	5,272.50		
CL 6923 1	1262400 Park Entrance Master Pla	S&ME, INC.	1/25	1,755.00		
CL 6925 1	VHG Park Improvements App 5	ASJ Wilson Construction	1/25	12,915.99		
CL 6932 1	81985 Water Tank and Main	The Wooten Company	1/25	6,441.00		
CL 6940 1	Porch Light for Farmhouse	Caroline Ruch	1/25	56.99		
CL 6945 11	Amazon- Lights Farmhouse	Truist Bank	1/25	104.99		
CL 6959 1	Paint Farmhouse	SHERWIN-WILLIAMS	1/25	59.50		
CL 6960 1	Farmhouse Community Center	BAR Construction Co.,	1/25	28,359.10		
	Object Total:		935,739.91 DB	108,258.69		1,043,998.60 DB
5700 Capital Outlay-Park Land and Debt Service						
JV 1212 1	HFP Loan Payment Principal		1/25	16,666.67		
JV 1212 2	HFP Loan Payment Interest		1/25	8,810.28		
	Object Total:		154,010.85 DB	25,476.95		179,487.80 DB
	Account Total:		1,089,750.76 DB	133,735.64		1,223,486.40 DB
	Fund Total:			133,735.64	0.00	
	Grand Total:			385,275.68	375,813.97	

Town of Oak Ridge
 Supplementary Schedule 3
 Schedule of Assets and Depreciation
 Modified Accrual Basis
 2024/2025 FY

Asset	Cost as of 7/1/2024	2024/2025 Additions	2024/2025 Disposals	Total	Accumulated Depreciation as of 6/30/24	2024-2025 Depreciation	Accumulated Depreciation as of 6/30/25
Land	3,858,249.26			3,858,249.26			
8326 Linville Rd	51,100.00			51,100.00	22,365.96	1,863.83	24,229.79
8300 Linville Rd	52,431.00			52,431.00			
Computer Equipment & Software	108,319.39			108,319.39	72,175.00	12,113.20	84,288.20
Furniture and Fixtures	54,087.35			54,087.35	48,479.83	2,180.34	50,660.17
Other - Equipment	17,342.00			17,342.00	13,722.95	1,999.78	15,722.73
Park Structures & Improvements	586,235.71			586,235.71	248,144.25	22,365.17	270,509.42
Park Land Improvements	3,091,743.71			3,091,743.71	1,228,599.67	107,856.19	1,336,455.86
Park Equipment	979,778.26	37,094.43		1,016,872.69	695,422.48	65,150.85	760,573.33
Sidewalks/MST Trail	747,315.95			747,315.95	194,928.75	49,821.00	244,749.75
Signs	58,656.19			58,656.19	31,715.35	2,552.73	34,268.08
Town Hall	1,606,056.28			1,606,056.28	786,140.75	38,851.52	824,992.27
Total	11,211,315.10	37,094.43	0.00	11,248,409.53	3,341,694.99	304,754.61	3,646,449.60

Est. Monthly 25,396.22

Note: Per Auditors' instructions, the two houses on Park property were separated from the Land value on this spreadsheet.
 8326 Linville is being depreciated beginning 7/01/12. 8300 Linville is not in use by Town and therefore not depreciated.

Town of Oak Ridge
 Supplementary Schedule 4
 Modified Accrual Basis

Town of Oak Ridge - Truist Heritage Farm Park Loan

Original Loan Date 4/6/2023 - Loan Amount \$3,000,000.00

Monthly Payment Amount \$16,666.67 Principal + Interest

15-Year Term @ 3.94% - Loan End Date 5/1/2038

<u>Date</u>	<u>Payments</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
6/1/2023	34,725.00	18,058.33	16,666.67	2,983,333.33
2023-2024	313,931.71	113,931.67	200,000.04	2,783,333.29
2024-2025	306,051.71	106,051.67	200,000.04	2,583,333.25
2025-2026	298,171.70	98,171.66	200,000.04	2,383,333.21
2026-2027	290,291.71	90,291.67	200,000.04	2,183,333.17
2027-2028	282,411.70	82,411.66	200,000.04	1,983,333.13
2028-2029	274,531.69	74,531.65	200,000.04	1,783,333.09
2029-2030	266,651.69	66,651.65	200,000.04	1,583,333.05
2030-2031	258,771.70	58,771.66	200,000.04	1,383,333.01
2031-2032	250,891.69	50,891.65	200,000.04	1,183,332.97
2032-2033	243,011.69	43,011.65	200,000.04	983,332.93
2033-2034	235,131.70	35,131.66	200,000.04	783,332.89
2034-2035	227,251.69	27,251.65	200,000.04	583,332.85
2035-2036	219,371.69	19,371.65	200,000.04	383,332.81
2036-2037	211,491.68	11,491.64	200,000.04	183,332.77
2037-2038	186,945.01	3,612.24	183,332.77	0.00
Totals	3,899,633.76	899,633.76	3,000,000.00	0.00

Town of Oak Ridge
Balance Sheet-Water Enterprise Fund
Supplementary Schedule 5
Modified Accrual Basis
January 2025

Assets

Current Assets

Bank of Oak Ridge Water Enterprise Fund	44,573.11	
Meters Inventory	9,504.96	

Total Current Assets		54,078.07

Total Assets		54,078.07

Liabilities and Equity

Current Liabilities

Accounts Payable	5,837.64	

Total Current Liabilities		5,837.64

Total Liabilities		5,837.64

Equity

Net Assets - Unrestricted	36,435.65	
CURRENT YEAR INCOME/(LOSS)	11,804.78	

Total Equity		48,240.43

Total Liabilities & Equity		54,078.07

Town of Oak Ridge
Statement of Revenues and Expenses-Water Enterprise Fund
Supplementary Schedule 5
Modified Accrual Basis
January 2025

20 Water Enterprise Fund

Account Object	Description	----- Current Year -----				%
		Current Month	Current YTD	Budget	Variance	
Revenue						
3010	Tap Fees	1,770.00	13,614.30	24,000.00	-10,385.70	57
3015	Water Usage Fees	1,856.86	15,564.31		15,564.31	122
	Total Revenue	3,626.86	29,178.61	24,000.00	5,178.61	122
Expenses						
4200	Water Operating Expenses					
4600	Management Fee	1,050.00	5,400.87	21,000.00	15,599.13	26
4610	Customer Service Fee	35.25	367.46		-367.46	
4630	Meter Costs	1,901.10	5,386.45		-5,386.45	
4640	Inspections & Licenses	175.50	505.10		-505.10	
4650	Utilities	103.16	885.06		-885.06	
4660	Maintenance	4,612.14	4,828.89		-4,828.89	
	Total Account	7,877.15	17,373.83	21,000.00	3,626.17	83
	Total Expenses	7,877.15	17,373.83	21,000.00	3,626.17	83
	Net Revenue from Operations	-4,250.29	11,804.78			