

## **Town of Oak Ridge Council Meeting 2/6/2025**

### **Report from Finance Officer Samuel K. Anders, CPA, MSA**

#### **1. Financial Report (See attached).**

#### **2. Activity Update**

A. We are going to receive an ACH wire transfer remitting property tax of \$83,155.89 from January and Motor Vehicle Taxes of \$10,657.33 from the Guilford County Tax Department. The total to be received is \$93,813.22 This is all collections in our account as of 1/31/25.

B. We received our monthly sales tax and property tax disbursement. We also received Interest for January, Tap Fees, Water Usage Fees, ABC Revenue Sharing, Facility Rental, and donations to the Veterans Honor Green Phase 2.

C. Investments at our depository banks are being monitored and we continue to look for other approved options to increase our yield.

D. We have supported the staff with grant compliance throughout the month. We are continuing to support: the ARPA, SCIF Grants, the CIP process, and work on the potential water system.

F. We filed the LGC-203/INV91 report of collateral on our bank deposits, the TR-2 Property Tax valuation report, and the FIPC response to the LGC.

E. The ARPA procedure is underway, and we are providing added information as requested.

G. Bond increases are underway and will be completed by 2/7/2025.