

Community Center								Explore options
Town Park								
Farmhouse Community Center	\$375,000							\$375,000 in current year will complete project.
Field 5 -						\$250,000		
Parking lot expansion -						\$150,000		
Shade for existing playgrounds -								Up to \$50,000 each, based on McGill's estimate 9/2021
Fitness stations -						\$29,000		
Town Park Entrance Master Plan Implementation	\$163,000							
Debt Service - HFP Phase 1	\$306,051	\$298,181	\$290,291	\$282,411	\$274,531	\$266,651		Last payment 2037/38
Total Capital Budget	\$3,506,276	\$7,093,406	\$1,227,791	\$319,911	\$367,031	\$304,151		
Additional funds:								
Projected Fund Balance Annual Increase	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000	\$500,000		
State Water Appropriation	\$300,000	\$440,450						Total remaining after FY25/26 \$313,550
ARP- Water Tank	\$1,672,725	\$1,592,275						
FY24 State Budget Water Appropriation		\$4,500,000						
ARP- Farmhouse	\$305,000							
County Grant- Park Security	\$70,000							
	\$2,847,725	\$7,032,725	\$500,000	\$500,000	\$500,000	\$500,000		
Fund balance - projected year end	\$2,600,000	\$2,539,319	\$1,811,528	\$1,991,617	\$2,124,586	\$2,320,435		
Restricted funds:								
HH Grants, Water Enterprise, Solid Waste, CORE etc	(\$213,333)	(\$213,333)	(\$213,333)	(\$213,333)	(\$213,333)	(\$213,333)		
Stabilization by state statute	(\$205,633)	(\$205,633)	(\$205,633)	(\$205,633)	(\$205,633)	(\$205,633)		
Restricted fund balance for future land purchase	(\$320,000)	(\$320,000)	(\$320,000)	(\$320,000)	(\$320,000)	(\$320,000)		
Restricted fund balance for Park Capital	\$0	\$0	\$0	\$0	\$0	\$0		
Restricted fund balance for Park Infrastructure	\$0	\$0	\$0	\$0	\$0	\$0		
Restricted fund balance for water	(\$1,000,000)	(\$1,000,000)	(\$1,000,000)	(\$1,000,000)	(\$1,000,000)	(\$1,000,000)		
Subtotal - restricted	(\$1,738,966)	(\$1,738,966)	(\$1,738,966)	(\$1,738,966)	(\$1,738,966)	(\$1,738,966)		
Projected Fund Balance for Capital Projects	\$861,034	\$800,353	\$72,562	\$252,651	\$385,620	\$581,469		
<i>* High priority for grant funds</i>								