

Anders & Barrow, CPAs, PC

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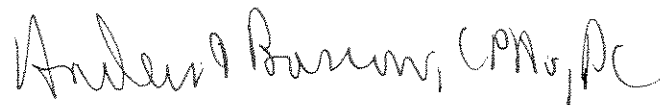
To the Town Council
Town of Oak Ridge, North Carolina

Management is responsible for the accompanying financial statements of the Town of Oak Ridge which comprise the Balance Sheet - Modified Accrual Basis as of November 30, 2024, and the related Statement of Revenues and Expenses - Modified Accrual Basis for the period then ended and the accompanying supplementary information contained in Schedules 1, 2, 3, 4, and 5, and for determining the modified accrual basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements and supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements and the accompanying supplementary information.

The financial statements are prepared in accordance with the modified accrual basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures required by the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's assets, liabilities, fund balance, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Town of Oak Ridge.



Anders & Barrow, CPAs, PC

December 4, 2024

Town of Oak Ridge
Balance Sheet
Modified Accrual Basis
As of November 30, 2024

ASSETS

Current Assets	
Truist Checking	435,707.20
Petty Cash	100.00
Truist Money Market	4,474.70
Bank of OR Money Market	1,026.21
Truist Bond Account	12,909.92
Bank of OR ICS	2,105,456.22
Bank of OR Water Enterprise Account	35,598.67
Piedmont Federal Savings Bank	527,273.26
Truist HFP Savings	0.00
Truist HFP Checking	564.88
Ad Valorem Tax Receivable	6,044.08
Sales Tax Refund Receivable	69,173.47
Water Meters Inventory	11,406.06
Total Current Assets	<u>3,209,734.67</u>

Total Assets 3,209,734.67

LIABILITIES AND NET ASSETS

Current Liabilities	
Accounts Payable	29,939.23
Payroll Taxes Payable	2,033.23
Retirement Contributions Payable	11,511.47
Refundable Bonds	12,909.92
Total Current Liabilities	<u>56,393.85</u>

Other Liabilities	
Deferred Inflows of Resources	13,961.08
Total Liabilities	70,354.93

Fund Balance	
Fund Balance - Committed - Capital Projects	1,320,000.00
Fund Balance - Restricted	
Stabilization by State Statute	205,633.00
Veterans Honor Green #1	35,320.60
Veterans Honor Green #2	17,945.00
MST Fund	563.00
Water Enterprise Fund	47,004.73
Security Grant from Guilford County	33,767.86
Solid Waste Disposal Tax Reserve	54,553.56
Historic Heritage Grants	4,026.01
Conservation Easements/CORE Grants	59,949.00
Fund Balance - Unassigned	1,360,616.98
Total Fund Balance	<u>3,139,379.74</u>

TOTAL LIABILITIES AND FUND BALANCE 3,209,734.67

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
November 2024

Combined Funds

Account Object	Description	Current Year			Variance	%
		Current Month	Current YTD	Budget		
Revenue						
3010	Tap Fees		10,151.74	24,000.00	-13,848.26	42
3015	Water Usage Fees		9,735.50		9,735.50	
3110	Planning and Zoning Fees		950.00	15,000.00	-14,050.00	6
3210	Property Tax Receipts	28,835.62	924,328.64	1,252,800.00	-328,471.36	74
3220	Excise Tax Receipts			34,000.00	-34,000.00	
3230	Sales Tax Receipts	35,243.42	176,225.89	443,100.00	-266,874.11	40
3250	Solid Waste Disposal Tax Dist.	1,609.78	3,118.81	6,500.00	-3,395.22	48
3261	Telecommunication Services		11,800.65	8,800.00	5,681.19	35
3262	Video Programming		53,707.23	53,000.00	-41,199.35	22
3264	Electric Power		3,360.30	210,000.00	-156,292.77	26
3265	Piped Natural Gas		507,675.50	17,500.00	-14,139.70	19
3311	Grants		107,469.00	270,000.00	77,675.50	118
3325	ABC Distribution		5,461.45	23,000.00	-162,531.00	40
3341	Special Events-Park		5,832.50	23,000.00	-17,538.55	24
3342	Facility Rental	480.00		22,180.00	-16,347.50	26
3343	Program Fees			2,550.00	-2,550.00	
3344	User Fees	200.00	300.00	9,100.00	-8,800.00	3
3345	Other Park Revenue - Other	50.00	1,784.97	2,800.00	-1,015.03	64
3346	ORVA Stipend Revenue		5,187.46	30,000.00	-24,812.54	17
3372	Veterans Honor Green Phase 2	1,980.00	5,470.00	2,000.00	3,470.00	274
3831	Interest Earnings		30,475.33	90,000.00	-59,524.67	34
3839	Miscellaneous Revenues		7,501.00	1.00	7,500.00	*****
						64
	Total Revenue	68,398.82	1,873,640.75	2,946,331.00	-1,072,690.25	
Expenses						
4100	Administrative		149,975.24	356,530.00	206,554.76	42
1000	Salary-Town Hall Employees	29,995.80	10,000.00	24,000.00	14,000.00	42
1001	Salary-Governing Body	2,000.00	2,283.16	5,518.00	3,234.84	41
1008	Medicare Expense	456.64	9,762.48	23,593.00	13,830.52	41
1009	Social Security Expense	1,952.54	20,101.91	51,752.00	31,650.09	39
1010	Retirement Expense	4,119.43	36,972.24	79,587.00	42,614.76	46
1011	Health/Dental/Vision	7,424.88	1,034.63	2,977.00	1,942.37	35
1013	Life Insurance	110.00	2,800.00	2,800.00		100
1014	Worker Comp		128.37	800.00	671.63	16
1015	Unemployment	11.62	860.30	1,575.00	714.70	55
1016	Disability Insurance	156.06	4,499.35	11,416.00	6,916.65	39
1017	Simple IRA Contribution	899.89	65,205.00	135,000.00	69,795.00	48
1081	Accounting	7,140.00	51,413.14	98,000.00	46,586.86	52
1082	Consulting	13,111.50	16,872.02	25,991.00	25,991.00	
1084	Animal Control			50,000.00	33,127.98	34
1090	Legal Fees	4,771.55				

See Accountant's Compilation Report

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
November 2024

Combined Funds

Account Object	Description	Current Year			Variance	%
		Current Month	Current YTD	Budget		
1091	Tax Collection Fees		7,691.00	6,500.00	-1,191.00	118
2610	Office Supplies	144.45	838.58	6,000.00	5,161.42	14
2611	Postage and Delivery		404.30	1,000.00	595.70	40
3100	Travel			1,500.00	1,500.00	
3101	Travel-Administrative		2,081.89	3,300.00	1,218.11	63
3120	Mileage Reimbursement		654.73	3,000.00	2,345.27	22
3150	Education		1,145.00	6,000.00	4,855.00	19
3210	Communications	133.60	2,085.05	6,000.00	3,914.95	35
3320	Web Hosting Fees			3,000.00	3,000.00	
3700	Advertising	429.25	3,243.98	4,000.00	756.02	81
3950	Dues and Subscriptions	259.95	21,792.18	30,000.00	8,207.82	73
3960	Bank and Merchant Fees	125.00	1,637.97	2,500.00	862.03	66
3981	Special Events		1,586.98	7,675.00	6,088.02	21
3990	Miscellaneous	600.00	970.16	500.00	-470.16	194
4210	Board of Adjustment			500.00	500.00	
4220	Historic Preservation Commission		705.45	20,527.00	19,821.55	3
4230	Ordinance Conversion		2,984.94	3,000.00	15.06	99
4240	Planning & Zoning Board		200.00	1,000.00	800.00	20
4250	Tree Board			2,500.00	2,500.00	
4300	Equipment Lease	499.68	2,577.78	6,600.00	4,022.22	39
4350	MST Committee		409.90	1,500.00	1,090.10	27
4360	Conservation Easement Committee		10,000.00	17,000.00	17,000.00	100
4500	Liability Insurance			10,000.00	10,000.00	
	Total Account	74,341.84	432,917.73	1,013,141.00	580,223.27	43
4200	Water Operating Expenses		4,350.87	21,000.00	16,649.13	21
4600	Management Fee		261.29		-261.29	
4610	Customer Service Fee		3,485.35		-3,485.35	
4630	Meter Costs	3,485.35	329.60		-329.60	
4640	Inspections & Licenses		674.30		-674.30	
4650	Utilities		216.75		-216.75	
4660	Maintenance					
	Total Account	3,992.27	9,318.16	21,000.00	11,681.84	44
5000	Building and Grounds		285.00	700.00	415.00	41
1083	Security Monitoring		129.00	3,500.00	3,371.00	4
2110	Furnishings		9,374.57	19,000.00	9,625.43	49
3310	Electricity	1,606.28	4,722.25	17,000.00	12,277.75	28
3510	Repairs & Maintenance	59.00	1,360.00	6,000.00	4,640.00	23
3515	Cleaning	1,665.28	15,870.82	46,200.00	30,329.18	34
	Total Account					
6200	Cultural and Recreation Expense		99,991.18	353,547.00	253,555.82	28
1004	Salary-Park	19,453.16	1,449.88	5,127.00	3,677.12	28
1008	Medicare Expense	282.08	6,199.40	21,920.00	15,720.60	28
1009	Social Security Expense	1,206.10	7,918.32	48,082.00	40,163.68	16
1010	Retirement Expense	1,575.69	24,516.00	65,801.00	41,285.00	37
1011	Health/Dental/Vision	4,086.00				

See Accountant's Compilation Report

Town of Oak Ridge
 Statement of Revenues and Expenses, Budget and Variance
 Modified Accrual Basis
 November 2024

Combined Funds

Account Object	Description	----- Current Year -----				Variance	%
		Current Month	Current YTD	Budget			
1013	Life Insurance	91.20	651.76	1,985.00	1,333.24	33	
1014	Worker Comp		5,442.73	6,012.00	569.27	91	
1015	Unemployment	31.48	275.21	1,000.00	724.79	28	
1016	Disability Insurance	76.22	520.28	1,260.00	739.72	41	
1017	Simple IRA Contribution	347.58	1,776.22	10,606.00	8,829.78	17	
3500	Operations and Maintenance	11,107.81	53,334.98	207,400.00	154,065.02	26	
3833	Contributions to Other Agencies	2,473.47	4,911.85	9,000.00	4,088.15	55	
3981	Special Events	265.01	26,078.10	42,500.00	16,421.90	61	
3983	ORVA Stipend Expense		10,914.08	30,000.00	30,000.00	121	
4500	Liability Insurance		243,979.99	9,000.00	-1,914.08	30	
	Total Account	40,995.80	243,979.99	813,240.00	569,260.01		
6300	Capital Expenses			5,000.00	5,000.00		
5210	Capital Exp - Gis, Computer, etc	51,729.27	642,253.64	1,024,022.38	381,768.74	63	
5500	Capital Outlay-Equipment and Land	25,586.39	128,479.18	306,051.00	177,571.82	42	
5700	Capital Outlay-Park Land and Debt Service	77,315.66	770,732.82	1,335,073.38	564,340.56	58	
	Total Account						
7000	Transfers To Funds				-2,500.00	46	
7500	Transfers to Funds				-2,500.00		
	Total Account						
	Total Expenses	198,310.85	1,475,319.52	3,228,654.38	1,753,334.86		
	Net Revenue from Operations	-129,912.03	398,321.23				
	Other Revenue						
3900	Transfers From Funds		2,500.00		2,500.00		
3987	Transfers from Restricted Funds		152,850.38		152,850.38		
	Total Other Revenue	0.00	155,350.38	0.00	155,350.38		
	Net Revenue	-129,912.03	553,671.61				

See Accountant's Compilation Report

**Town of Oak Ridge
 Supplementary Schedule 1
 Account Balances Report-
 Truist, Bank of Oak Ridge, Piedmont Federal
 Modified Accrual Basis
 As of November 30, 2024**

Truist

Truist Checking	435,707.20
Truist Money Market	4,474.70
Truist HFP Savings Account	0.00
Truist HFP Checking Account	564.88
Truist Bond Account	12,909.92
Total Truist Accounts	<u><u>453,656.70</u></u>

Bank of Oak Ridge

Bank of OR Money Market	1,026.21
Bank of OR ICS Money Market	2,105,456.22
Bank of OR Water Enterprise Acct	35,598.67
Total Bank of Oak Ridge Accounts	<u><u>2,142,081.10</u></u>

Piedmont Federal Savings Bank

Piedmont Federal Money Market	527,273.26
Total Piedmont Federal	<u><u>527,273.26</u></u>

For the Accounting Periods: 13/24 - 13/24

Funds 20- 20

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
20 Water Enterprise Fund						
1230 Accounts Receivable						
JV 1094 3	Record AR at 6/30/24		13/24	10,697.61		
	Account Total:			10,697.61		10,697.61 DB
2110 Accounts Payable						
JV 1090 3	Record AP at 6/30/24		13/24		102.00	
	Account Total:				102.00	102.00 CR
3015 Water Usage Fees						
JV 1094 17	Record AR at 6/30/24		13/24		5,197.61	
JV 1094 18	Record AR at 6/30/24		13/24		5,500.00	
	Account Total:			10,697.61		10,697.61 CR
4200 Water Operating Expenses						
4650 Utilities						
JV 1090 25	Record AP at 6/30/24		13/24		102.00	
	Object Total:				102.00	1,123.89 DB
	Account Total:				102.00	1,123.89 DB
	Fund Total:			10,799.61		
	Grand Total:			10,799.61		

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 November 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
3210 Property Tax Receipts						
RV 1232 1	Property Tax		11/24		18,753.03	
RV 1232 2	Vehicle Property Tax		11/24		10,082.59	
	Account Total:	895,493.02 CR			28,835.62	924,328.64 CR
3230 Sales Tax Receipts						
RV 1242 1	Sales Tax		11/24		35,243.42	
	Account Total:	140,982.47 CR			35,243.42	176,225.89 CR
3250 Solid Waste Disposal Tax Dist.						
RV 1240 1	Solid Waste Disposal Tax		11/24		1,609.78	
	Account Total:	1,495.00 CR			1,609.78	3,104.78 CR
3372 Veterans Honor Green Phase 2						
CR 1269 1	Batch #: 10579		11/24		930.00	
CR 1272 1	Batch #: 10580		11/24		1,050.00	
	Account Total:	3,490.00 CR			1,980.00	5,470.00 CR
4100 Administrative						
1000 Salary-Town Hall Employees						
JV 1156 4	Payroll Town Emps		11/24	14,926.18		
JV 1161 4	Payroll Town Emps Gross		11/24	15,069.62		
	Object Total:	119,979.44 DB		29,995.80		149,975.24 DB
1001 Salary-Governing Body						
JV 1154 4	Council Payroll		11/24	2,000.00		
	Object Total:	8,000.00 DB		2,000.00		10,000.00 DB
1008 Medicare Expense						
JV 1154 5	Council Payroll		11/24	29.00		
JV 1156 5	Payroll Town Emps		11/24	212.78		
JV 1161 5	Payroll Town Emps Medicare		11/24	214.86		
	Object Total:	1,826.52 DB		456.64		2,283.16 DB
1009 Social Security Expense						
JV 1154 6	Council Payroll		11/24	124.00		
JV 1156 6	Payroll Town Emps		11/24	909.84		
JV 1161 6	Payroll Town Emps SS		11/24	918.70		
	Object Total:	7,809.94 DB		1,952.54		9,762.48 DB
1010 Retirement Expense						
CL 6801 1	Retirement Acct. Fee	Edward Jones	11/24	40.00		
JV 1156 9	Retirement Matching		11/24	2,029.96		
JV 1161 9	Retirement Matching		11/24	2,049.47		
	Object Total:	15,982.48 DB		4,119.43		20,101.91 DB
1011 Health/Dental/Vision						
CL 6811 1	Town Health/Vision/Dental	MUNICIPAL INSURANCE	11/24	7,928.00		
JV 1156 11	Health, Dental Vision, Life		11/24		251.56	
JV 1161 11	Health/Dental/Vision/Life		11/24		251.56	

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 November 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
	Object Total:	29,547.36 DB		7,928.00	503.12	36,972.24 DB
1013 Life Insurance		MUNICIPAL INSURANCE	11/24	222.60	56.30	
CL 6811 5 Town Life			11/24		56.30	
JV 1156 12 Life Ins Exp			11/24			
JV 1161 12 Life Ins Exp		924.63 DB		222.60	112.60	1,034.63 DB
	Object Total:					
1015 Unemployment						
JV 1154 8 Council Payroll			11/24	8.00		
JV 1156 13 Unemployment Tax			11/24	3.62		
JV 1161 13 Unemployment Tax		116.75 DB		11.62		128.37 DB
	Object Total:					
1016 Disability Insurance		MUNICIPAL INSURANCE	11/24	156.06		860.30 DB
CL 6811 3 Town Disability		704.24 DB		156.06		
	Object Total:					
1017 Simple IRA Contribution						
JV 1156 8 IRA Matching			11/24	447.79		
JV 1161 8 IRA Matching		3,599.46 DB		452.10		4,499.35 DB
	Object Total:					
1081 Accounting		Anders & Barrow CPAs, PC	11/24	7,140.00		65,205.00 DB
CL 6784 1 48173 October Accounting		58,065.00 DB		7,140.00		
	Object Total:					
1082 Consulting		Gray & Creech	11/24	998.21		
CL 6777 1 129805 IT Services			11/24	400.00		
CL 6786 1 34 Streaming Council Meetin		James Michael Rhodes	11/24	8,750.79		
CL 6794 1 1377427 Stormwater Engineering		Freese and Nichols	11/24	2,962.50		
CL 6800 1 175706 OR Fire Inspection 1st Q		GUILFORD COUNTY FINANCE	11/24	13,111.50		51,413.14 DB
	Object Total:	38,301.64 DB				
1090 Legal Fees		J. Michael Thomas	11/24	4,771.55		16,872.02 DB
CL 6783 1 October Legal		12,100.47 DB		4,771.55		
	Object Total:					
2610 Office Supplies		PREMIER SUPPLY, INC.	11/24	77.95		
CL 6803 1 087374 Office Supplies		MOUNTAIN PARK SPRING	11/24	42.91		
CL 6806 1 156517 Water Service		CARD SERVICES CENTER	11/24	23.59		
CL 6812 3 Amazon		694.13 DB		144.45		838.58 DB
	Object Total:					
3210 Communications		Verizon	11/24	53.60		
CL 6793 1 Communications			11/24	25.00		
JV 1156 14 Cell Phone Stipend			11/24	15.00		
JV 1156 24 Cell Phone Stipend			11/24	25.00		
JV 1161 14 Cell Phone Stipend			11/24	15.00		
JV 1161 26 Cell Phone Stipend		1,951.45 DB		133.60		2,085.05 DB
	Object Total:					
3700 Advertising		Column Software	11/24	429.25		3,243.98 DB
CL 6807 1 B2DDFA4F Legal Advertising		2,814.73 DB		429.25		
	Object Total:					
3950 Dues and Subscriptions		CARD SERVICES CENTER	11/24	79.96		
CL 6812 1 Adobe		Truist Bank	11/24	19.99		
CL 6813 1 Adobe		Truist Bank	11/24	460.00		
CL 6813 2 ESRI						

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 November 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
3950 Dues and Subscriptions						
RV 1237 1	Refund NC Mayor's Association	21,532.23 DB	11/24		300.00	21,792.18 DB
	Object Total:			559.95	300.00	
3960 Bank and Merchant Fees						
JV 1154 2	Council Payroll		11/24	23.00		
JV 1156 2	Payroll Fees		11/24	51.00		
JV 1161 2	Payroll Fees		11/24	51.00		
	Object Total:	1,512.97 DB		125.00		1,637.97 DB
3990 Miscellaneous						
CL 6816 1	Co-Sponser Recycling Event	Guilford County Planning	11/24	600.00		970.16 DB
	Object Total:	370.16 DB		600.00		
4300 Equipment Lease						
CL 6797 1	588640112 HP Lease	System Business	11/24	323.74		
CL 6804 1	37891153 Copier Lease	MODERN IMPRESSIONS	11/24	124.45		
CL 6805 1	398487 Copier Usage	Modern Impressions	11/24	51.49		
	Object Total:	2,078.10 DB		499.68		2,577.78 DB
	Account Total:	327,911.70 DB		75,257.56	915.72	402,253.54 DB
5000 Building and Grounds						
3310 Electricity						
CL 6792 1	3100 Oak Ridge Road	DUKE ENERGY	11/24	34.51		
CL 6792 2	4501 Peeples Road	DUKE ENERGY	11/24	32.61		
CL 6818 1	Town Hall	DUKE ENERGY	11/24	1,459.34		
CL 6818 2	HWY 150 Crosswalk	DUKE ENERGY	11/24	46.10		
CL 6818 3	1611 Oak Ridge RD	DUKE ENERGY	11/24	33.72		
	Object Total:	7,768.29 DB		1,606.28		9,374.57 DB
3510 Repairs & Maintenance						
CL 6778 1	NOV2426 Plant Service	Real Lyf	11/24	59.00		4,722.25 DB
	Object Total:	4,663.25 DB		59.00		14,096.82 DB
	Account Total:	12,431.54 DB		1,665.28		
	Fund Total:			76,922.84	68,584.54	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 November 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
3342 Facility Rental						
CL 6782 1	Refundable Deposit--Canopy Rent	H. B. L. P.	11/24	100.00		
CL 6789 1	Refund Mound Fee	Zack Whicker	11/24	50.00		
CL 6808 1	Field Rental Refund	Zack Whicker	11/24	30.00		
CR 1267 1	Batch #: 10578		11/24		210.00	
CR 1270 1	Batch #: 10579		11/24		380.00	
CR 1273 1	Batch #: 10580		11/24		70.00	
	Account Total:			180.00	660.00	5,832.50 CR
3344 User Fees						
CR 1268 1	Batch #: 10578		11/24		200.00	
	Account Total:				200.00	300.00 CR
3345 Other Park Revenue - Other						
CR 1271 1	Batch #: 10579		11/24		50.00	
	Account Total:				50.00	1,784.97 CR
6200 Cultural and Recreation Expense						
1004 Salary-Park						
JV 1156 16	Payroll Park Emps		11/24	9,412.17		
JV 1161 16	Payroll Park Emps Gross		11/24	10,040.99		
	Object Total:			19,453.16		99,991.18 DB
1008 Medicare Expense						
JV 1156 17	Payroll Park Emps		11/24	136.47		
JV 1161 17	Payroll Park Emps Medicare		11/24	145.61		
	Object Total:			282.08		1,449.88 DB
1009 Social Security Expense						
JV 1156 18	Payroll Park Emps		11/24	583.55		
JV 1161 18	Payroll Park Emps SS		11/24	622.55		
	Object Total:			1,206.10		6,199.40 DB
1010 Retirement Expense						
JV 1156 21	Retirement Matching		11/24	766.12		
JV 1161 21	Retirement Matching		11/24	809.57		
	Object Total:			1,575.69		7,918.32 DB
1011 Health/Dental/Vision						
CL 6811 2	Park Health/Vision/Dental	MUNICIPAL INSURANCE	11/24	4,086.00		
JV 1161 23	Health/Dental/Vision/Life		11/24	4,086.00		
	Object Total:			8,172.00		24,516.00 DB
1013 Life Insurance						
CL 6811 6	Park Life	MUNICIPAL INSURANCE	11/24	91.20		
JV 1161 24	Life Ins Exp		11/24	91.20		
	Object Total:			182.40		651.76 DB
1015 Unemployment						
JV 1156 23	Unemployment Tax		11/24	15.13		
JV 1161 25	Unemployment Expense		11/24	16.35		
	Object Total:			31.48		275.21 DB

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 November 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15	Cultural & Recreation Fund					
6200	Cultural and Recreation Expense					
1016	Disability Insurance					
CL 6811 4	Park Disability	MUNICIPAL INSURANCE	11/24	76.22		520.28 DB
			444.06 DB	76.22		
	Object Total:					
1017	Simple IRA Contribution					
JV 1156 20	IRA Matching		11/24	169.00		
JV 1161 20	IRA Matching		11/24	178.58		
			1.428.64 DB	347.58		1,776.22 DB
	Object Total:					
3500	Operations and Maintenance					
CL 6779 1	20077476 Memorial Plaques	Associated Posters, Inc.	11/24	100.00		
CL 6780 1	0040132 Alarm at Park	SECURITY CENTRAL	11/24	84.00		
CL 6781 1	0251962 Install Parts-MerryGoall	GAME TIME	11/24	1,359.00		
CL 6785 1	863004792 Fuel	QUALITY OIL COMPANY	11/24	435.04		
CL 6790 1	6231 Lisa Drive	DUKE ENERGY	11/24	36.03		
CL 6791 1	Janitorial Supplies	LOWE'S	11/24	257.97		
CL 6791 2	Grounds Care-Pansies	LOWE'S	11/24	125.80		
CL 6791 3	Grounds Care	LOWE'S	11/24	228.98		
CL 6795 1	Field Maintenance	SHERWIN-WILLIAMS	11/24	80.25		
CL 6796 1	1117767 Grounds Care	GREEN RESOURCE, LLC	11/24	3,330.62		
CL 6796 2	1117938 Grounds Care	GREEN RESOURCE, LLC	11/24	215.64		
CL 6809 1	TMS202410 Mulch	TRIAD MULCH SUPPLY, INC	11/24	32.03		
CL 6812 2	Neuvo	CARD SERVICES CENTER	11/24	391.19		
CL 6813 4	Advance Auto	Trust Bank	11/24	123.93		
CL 6813 5	Advance Auto	Trust Bank	11/24	44.97		
CL 6813 6	Tractor Supply	Trust Bank	11/24	46.95		
CL 6815 1	0902724 Quarterly Septic Inspect	Eco-Environmental	11/24	300.00		
CL 6819 1	8515 Scoggins Rd	DUKE ENERGY	11/24	13.77		
CL 6819 2	6231 Lisa Dr	DUKE ENERGY	11/24	39.69		
CL 6819 3	6231 Lisa Dr	DUKE ENERGY	11/24	33.08		
CL 6819 4	6231 Lisa Dr	DUKE ENERGY	11/24	96.89		
CL 6819 5	8515 Scoggins Rd	DUKE ENERGY	11/24	491.03		
CL 6819 6	8326 Linville Rd	DUKE ENERGY	11/24	29.33		
CL 6819 7	Ampitheater	DUKE ENERGY	11/24	33.08		
CL 6819 8	Oak Ridge Town Park LGTS	DUKE ENERGY	11/24	1,715.53		
CL 6819 9	8300 Linville Rd	DUKE ENERGY	11/24	33.27		
CL 6819 10	8326 Linville Rd	DUKE ENERGY	11/24	161.83		
CL 6819 11	Restrooms@Park	DUKE ENERGY	11/24	53.79		
CL 6819 12	Oak Ridge Town Park	DUKE ENERGY	11/24	1,147.25		
CL 6819 13	8328 Linville Rd	DUKE ENERGY	11/24	35.66		
CL 6819 14	8515 Scoggins Rd	DUKE ENERGY	11/24	31.21		
	Object Total:		42,227.17 DB	11,107.81		53,334.98 DB
3833	Contributions to Other Agencies					
CL 6787 1	July-September	SENIOR RESOURCES OF	11/24	2,473.47		
			2,438.38 DB	2,473.47		4,911.85 DB
	Object Total:					
3981	Special Events					
CL 6812 5	Lowses Foods	CARD SERVICES CENTER	11/24	265.01		
			25,813.09 DB	265.01		26,078.10 DB
	Account Total:		186,627.38 DB	40,995.80		227,623.18 DB

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 November 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
Fund Total:				41,175.80	910.00	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 November 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
20	Water Enterprise Fund					
4200	Water Operating Expenses					
4630	Meter Costs					
JV 1181 1	Water Meters Installed July-Nov		11/24	3,485.35		3,485.35 DB
	Object Total:			3,485.35		
4540	Inspections & Licenses					
CL 5813 3	DWR Water Inspection	Truist Bank	11/24	329.60		329.60 DB
	Object Total:			329.60		
4650	Utilities					
CL 5798 1	5735 Bunch Road	DUKE ENERGY	11/24	177.32		674.30 DB
	Object Total:			177.32		
	Account Total:			3,992.27		4,489.25 DB
	Fund Total:			3,992.27	0.00	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 November 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
91	Capital Expenses					
6300	Capital Expenses					
5500	Capital Outlay-Equipment and Land Improvements					
CL 6788 1	81672 Water Tank and Main	The Wooten Company	11/24	7,940.25		
CL 6802 1	12031 Farm House	Hill Studio P.C.	11/24	1,135.25		
CL 6812 4	Amazon-hardware	CARD SERVICES CENTER	11/24	436.00		
CL 6817 1	4 VHG App 4	ASJ Wilson Construction	11/24	42,217.77		639,753.64 DB
		588,024.37 DB		51,729.27		
	Object Total:					
5700	Capital Outlay-Park Land and Debt Service					
JV 1153 1	HFP Loan Payment Principal		11/24	16,666.67		
JV 1153 2	HFP Loan Payment Interest		11/24	8,919.72		
	Object Total:			25,586.39		128,479.18 DB
	Account Total:			77,315.66		768,232.82 DB
	Fund Total:			77,315.66	0.00	
	Grand Total:			199,406.57	69,454.54	

Town of Oak Ridge
 Supplementary Schedule 3
 Schedule of Assets and Depreciation
 Modified Accrual Basis
 2024/2025 FY

Asset	Cost as of 7/1/2024	2024/2025 Additions	2024/2025 Disposals	Total	Accumulated Depreciation as of 6/30/24	2024-2025 Depreciation	Accumulated Depreciation as of 6/30/25
Land	3,858,249.26			3,858,249.26			
8326 Linville Rd	51,100.00			51,100.00	22,365.96	1,863.83	24,229.79
8300 Linville Rd	52,431.00			52,431.00	72,175.00	12,113.20	84,288.20
Computer Equipment & Software	108,319.39			108,319.39	48,479.83	2,180.34	50,660.17
Furniture and Fixtures	54,087.35			54,087.35	13,722.95	1,999.78	15,722.73
Other - Equipment	17,342.00			17,342.00	248,144.25	22,365.17	270,509.42
Park Structures & Improvements	586,235.71			586,235.71	1,228,599.67	107,856.19	1,336,455.86
Park Land Improvements	3,091,743.71	37,094.43		3,091,743.71	695,422.48	65,150.85	760,573.33
Park Equipment	979,778.26			979,778.26	194,928.75	49,821.00	244,749.75
Sidewalks/MST Trail	747,315.95			747,315.95	31,715.35	2,552.73	34,268.08
Signs	58,656.19			58,656.19	786,140.75	38,851.52	824,992.27
Town Hall	1,606,056.28			1,606,056.28			
Total	11,211,315.10	37,094.43	0.00	11,248,409.53	3,341,694.99	304,754.61	3,646,449.60

Est. Monthly 25,396.22

Note: Per Auditors' instructions, the two houses on Park property were separated from the Land value on this spreadsheet.
 8326 Linville is being depreciated beginning 7/01/12. 8300 Linville is not in use by Town and therefore not depreciated.

Town of Oak Ridge
 Supplementary Schedule 4
 Modified Accrual Basis

Town of Oak Ridge - Truist Heritage Farm Park Loan

Original Loan Date 4/6/2023 - Loan Amount \$3,000,000.00

Monthly Payment Amount \$16,666.67 Principal + Interest

15-Year Term @ 3.94% - Loan End Date 5/1/2038

<u>Date</u>	<u>Payments</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
6/1/2023	34,725.00	18,058.33	16,666.67	2,983,333.33
2023-2024	313,931.71	113,931.67	200,000.04	2,783,333.29
2024-2025	306,051.71	106,051.67	200,000.04	2,583,333.25
2025-2026	298,171.70	98,171.66	200,000.04	2,383,333.21
2026-2027	290,291.71	90,291.67	200,000.04	2,183,333.17
2027-2028	282,411.70	82,411.66	200,000.04	1,983,333.13
2028-2029	274,531.69	74,531.65	200,000.04	1,783,333.09
2029-2030	266,651.69	66,651.65	200,000.04	1,583,333.05
2030-2031	258,771.70	58,771.66	200,000.04	1,383,333.01
2031-2032	250,891.69	50,891.65	200,000.04	1,183,332.97
2032-2033	243,011.69	43,011.65	200,000.04	983,332.93
2033-2034	235,131.70	35,131.66	200,000.04	783,332.89
2034-2035	227,251.69	27,251.65	200,000.04	583,332.85
2035-2036	219,371.69	19,371.65	200,000.04	383,332.81
2036-2037	211,491.68	11,491.64	200,000.04	183,332.77
2037-2038	186,945.01	3,612.24	183,332.77	0.00
Totals	3,899,633.76	899,633.76	3,000,000.00	0.00

Town of Oak Ridge
 Balance Sheet-Water Enterprise Fund
 Supplementary Schedule 5
 Modified Accrual Basis
 November 2024

Assets		
Current Assets		
Bank of Oak Ridge Water Enterprise Fund	35,598.67	
Meters Inventory	11,406.06	
	-----	47,004.73
Total Current Assets		47,004.73

Total Assets		47,004.73
Liabilities and Equity		
Current Liabilities		
		0.00
Total Current Liabilities		0.00

Total Liabilities		0.00
Equity		
Net Assets - Unrestricted	36,435.65	
CURRENT YEAR INCOME/ (LOSS)	10,569.08	
	-----	47,004.73
Total Equity		47,004.73

Total Liabilities & Equity		47,004.73

Town of Oak Ridge
Statement of Revenues and Expenses-Water Enterprise Fund
Supplementary Schedule 5
Modified Accrual Basis
November 2024

20 Water Enterprise Fund

Account Object	Description	----- Current Year -----				Variance	%
		Current Month	Current YTD	Budget			
Revenue							
3010 Tap Fees			10,151.74	24,000.00	-13,848.26	42	
3015 Water Usage Fees			9,735.50		9,735.50	83	
	Total Revenue	0.00	19,887.24	24,000.00	-4,112.76	83	
Expenses							
4200	Water Operating Expenses		4,350.87	21,000.00	16,649.13	21	
4600	Management Fee		261.29		-261.29		
4610	Customer Service Fee		3,485.35		-3,485.35		
4630	Meter Costs	3,485.35	329.60		-329.60		
4640	Inspections & Licenses	329.60	674.30		-674.30		
4650	Utilities	177.32	216.75		-216.75		
4660	Maintenance		9,318.16	21,000.00	11,681.84	44	
	Total Account	3,992.27	9,318.16	21,000.00	11,681.84	44	
	Total Expenses	3,992.27	9,318.16	21,000.00	11,681.84	44	
	Net Revenue	-3,992.27	10,569.08				