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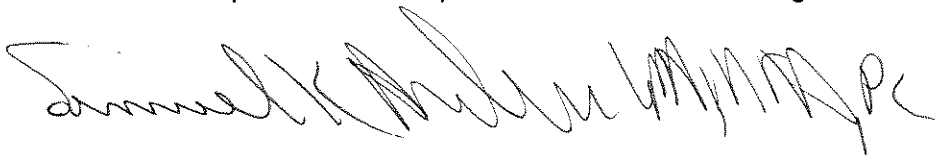
To the Town Council
Town of Oak Ridge, North Carolina

Management is responsible for the accompanying financial statements of the Town of Oak Ridge which comprise the Balance Sheet - Modified Accrual Basis as of November 30, 2023, and the related Statement of Revenues and Expenses - Modified Accrual Basis for the period then ended and the accompanying supplementary information contained in Schedules 1, 2, 3, 4, and 5, and for determining the modified accrual basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements and supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements and the accompanying supplementary information.

The financial statements are prepared in accordance with the modified accrual basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures required by the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's assets, liabilities, fund balance, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Town of Oak Ridge.



Samuel K. Anders, C.P.A., M.S.A., P.C.

December 6, 2023

Town of Oak Ridge
Balance Sheet
Modified Accrual Basis
As of November 30, 2023

ASSETS

Current Assets

Truist Checking	153,349.59
Petty Cash	100.00
Truist Money Market	19,473.00
Bank of OR Money Market	1,011.33
Truist Bond Account	12,908.61
Bank of OR ICS	2,196,667.56
Bank of OR Water Enterprise Account	21,918.01
Truist HFP Savings Account	2,194,245.29
Truist HFP Checking Account	55,226.64
Piedmont Federal Savings Bank	1,027,472.84
Ad Valorem Tax Receivable	6,044.08
Sales Tax Refund Receivable	19,850.75
Water Meters Inventory	22,178.96
Total Current Assets	<u>5,730,446.66</u>

Total Assets **5,730,446.66**

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts Payable	26,371.80
Payroll Taxes Payable	2,067.99
Retirement Contributions Payable	12,951.82
Refundable Bonds	12,908.61
Total Current Liabilities	<u>54,300.22</u>

Other Liabilities

Deferred Inflows of Resources	13,961.08
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Total Liabilities 68,261.30

Fund Balance

Fund Balance - Committed - Capital Projects	3,864,224.02
Fund Balance - Restricted	
Stabilization by State Statute	205,633.00
Veterans Honor Green	238,930.62
MST Fund	563.00
Water Enterprise Fund	26,945.66
Solid Waste Disposal Tax Reserve	46,708.46
Historic Heritage Grants	4,026.01
Conservation Easements/CORE Grants	20,000.00
Fund Balance - Unassigned	1,255,154.59
Total Fund Balance	<u>5,662,185.36</u>

TOTAL LIABILITIES AND FUND BALANCE 5,730,446.66

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
November 2023

Combined Funds

Account Object	Description	Current Year			Variance	%
		Current Month	Current YTD	Budget		
Revenue						
3010	Tap Fees		4,630.57	11,000.00	-6,369.43	42
3015	Water Usage Fees			9,603.00	-9,603.00	
3110	Planning and Zoning Fees	1,140.00	1,140.00	10,000.00	-8,860.00	11
3210	Property Tax Receipts	23,927.67	885,921.27	1,200,000.00	-314,078.73	74
3220	Excise Tax Receipts			32,000.00	-32,000.00	
3230	Sales Tax Receipts	32,773.69	170,225.59	422,000.00	-251,774.41	40
3250	Solid Waste Disposal Tax Dist.	1,601.91	3,118.01	6,000.00	-2,881.99	52
3261	Telecommunication Services		3,356.26	9,000.00	-5,643.74	37
3262	Video Programming		13,070.09	57,334.00	-44,263.91	23
3264	Electric Power		49,083.29	205,000.00	-155,916.71	24
3265	Piped Natural Gas		3,300.20	15,000.00	-11,699.80	22
3311	Grants		195,971.25	3,885,000.00	-3,689,028.75	5
3325	ABC Distribution		103,291.00	250,000.00	-146,709.00	41
3341	Special Events-Park	4.25	10,479.45	22,800.00	-12,320.55	46
3342	Facility Rental	668.75	5,712.75	14,000.00	-8,287.25	41
3343	Program Fees		172.00	1,200.00	-1,028.00	14
3344	User Fees		4,648.00	10,500.00	-5,852.00	44
3345	Other Park Revenue - Other	2,426.50	3,043.77	3,000.00	43.77	101
3346	ORVA Stipend Revenue		7,953.91	30,000.00	-30,000.00	
3370	Veterans Honor Green		20.00	50.00	-30.00	40
3380	MST Committee Revenues		43,281.16	90,000.00	-46,718.84	48
3831	Interest Earnings		2,548.00	1.00	2,547.00	***
3839	Miscellaneous Revenues					24
Total Revenue		63,392.77	1,510,966.57	6,283,488.00	-4,772,521.43	24
Expenses						
4100	Administrative					
1000	Salary-Town Hall Employees	28,173.02	140,839.48	314,266.00	173,426.52	45
1001	Salary-Governing Body	2,300.00	11,500.00	27,600.00	16,100.00	42
1008	Medicare Expense	434.97	2,174.56	4,957.00	2,782.44	44
1009	Social Security Expense	1,859.95	9,298.15	21,196.00	11,897.85	44
1010	Retirement Expense	3,620.22	18,097.80	43,930.00	25,832.20	41
1011	Health/Dental/Vision	5,703.14	28,515.70	74,730.00	46,214.30	38
1013	Life Insurance	181.44	907.20	2,835.00	1,927.80	32
1014	Worker Comp		2,741.18	2,800.00	58.82	98
1015	Unemployment	13.13	371.37	800.00	428.63	45
1016	Disability Insurance	124.32	621.60	1,500.00	878.40	41
1017	Simple IRA Contribution	845.18	4,225.14	10,256.00	6,030.86	41
1081	Accounting	7,215.63	59,322.56	120,000.00	60,677.44	49
1082	Consulting	5,293.50	46,676.61	134,000.00	87,323.39	35
1084	Animal Control		5,899.00	25,991.00	20,092.00	23
1090	Legal Fees	2,536.11	19,046.63	50,000.00	30,953.37	38
1091	Tax Collection Fees	5,180.00	5,180.00	5,500.00	320.00	

See Accountant's Compilation Report

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
November 2023

Combined Funds

Account Object	Description	Current Year			Budget	Variance	%
		Current Month	Current YTD				
1095 Well Monitoring			5,500.00	5,500.00		100	
2610 Office Supplies		780.56	1,890.18	5,500.00	3,609.82	34	
2611 Postage and Delivery		138.60	277.80	1,000.00	722.20	28	
3100 Travel		29.25	415.04	1,000.00	584.96	42	
3101 Travel-Administrative		849.72	2,637.96	3,000.00	362.04	88	
3120 Mileage Reimbursement		98.25	1,366.99	3,000.00	1,633.01	46	
3150 Education			2,948.00	6,000.00	3,052.00	49	
3210 Communications		143.55	1,814.28	6,000.00	4,185.72	30	
3320 Web Hosting Fees			575.00	3,000.00	2,425.00	19	
3700 Advertising		453.00	537.00	4,000.00	3,463.00	13	
3950 Dues and Subscriptions		539.95	29,639.99	35,000.00	5,360.01	85	
3960 Bank and Merchant Fees		59.75	946.91	2,000.00	1,053.09	47	
3970 Elections			5,000.00	5,000.00			
3981 Special Events		698.43	7,424.67	17,587.00	10,162.33	42	
3990 Miscellaneous			2,600.00	500.00	-2,100.00	520	
4210 Board of Adjustment			500.00	500.00			
4220 Historic Preservation Commission			609.95	17,990.00	17,380.05	3	
4230 Ordinance Conversion			2,542.80	3,000.00	457.20	85	
4240 Planning & Zoning Board				1,000.00	1,000.00		
4250 Tree Board			378.19	1,500.00	1,121.81	25	
4300 Equipment Lease		1,304.76	2,787.81	6,600.00	3,812.19	42	
4350 MST Committee		25.98	40.72	1,500.00	1,459.28	3	
4360 Conservation Easement Committee				20,000.00	20,000.00		
4500 Liability Insurance			9,547.09	10,000.00	452.91	95	
Total Account		68,602.41	429,897.36	1,000,538.00	570,640.64	43	
4200 Water Operating Expenses				15,000.00	11,000.00	27	
4600 Management Fee		1,000.00	4,000.00	561.00	561.00		
4610 Customer Service Fee				480.00	480.00		
4620 Transfer to Contingency Reserve				11,000.00	11,000.00		
4630 Meter Costs			135.00		-135.00		
4640 Inspections & Licenses		62.59	248.52		-248.52		
4650 Utilities		229.22	1,519.51		-1,519.51		
4660 Maintenance		1,291.81	5,903.03	27,041.00	21,137.97	22	
Total Account							
5000 Building and Grounds				700.00	415.00	41	
1083 Security Monitoring			285.00	3,500.00	3,500.00		
2110 Furnishings			740.66		-740.66		
3210 Communications		740.66	740.66	19,000.00	12,434.10	35	
3310 Electricity		1,281.98	6,565.90	12,000.00	6,846.33	43	
3510 Repairs & Maintenance		609.89	5,153.67	6,000.00	4,300.00	28	
3515 Cleaning		340.00	1,700.00	6,000.00	4,300.00	28	
Total Account		2,972.53	14,445.23	41,200.00	26,754.77	35	
6200 Cultural and Recreation Expense							
1004 Salary-Other		22,017.10	117,086.12	271,257.00	154,170.88	43	
1008 Medicare Expense		319.23	1,697.69	3,933.00	2,335.31	43	
1009 Social Security Expense		1,365.03	7,259.19	16,818.00	9,558.81	43	
1010 Retirement Expense		2,431.81	12,163.51	34,857.00	22,693.49		

See Accountant's Compilation Report

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
November 2023

Combined Funds

Account Object	Description	Current Year			Variance	%
		Current Month	Current YTD	Budget		
1011	Health/Dental/Vision	5,248.54	26,355.39	61,785.00	35,429.61	43
1013	Life Insurance	87.04	435.20	1,890.00	1,454.80	23
1014	Worker Comp		5,566.00	5,726.00	160.00	97
1015	Unemployment	12.52	144.61	1,000.00	855.39	14
1016	Disability Insurance	108.69	434.76	1,200.00	765.24	36
1017	Simple IRA Contribution	567.72	2,839.71	6,000.00	3,160.29	47
3500	Operations and Maintenance	19,228.49	76,321.03	174,900.00	98,578.97	44
3833	Contributions to Other Agencies		2,201.64	9,000.00	6,798.36	24
3981	Special Events	293.03	25,946.84	42,000.00	16,053.16	62
3983	ORVA Stipend Expense			30,000.00	30,000.00	
4500	Liability Insurance		8,033.54	8,500.00	466.46	95
	Total Account	51,679.20	286,485.23	668,866.00	382,380.77	43
6300	Capital Expenses					
5210	Capital Exp - GIS, Computer, etc		218.75	7,250.00	7,031.25	3
5500	Capital Outlay-Equipment and Land Improvements	3,291.50	1,528,960.37	4,327,000.00	2,798,039.63	35
5700	Capital Outlay-Park Land and Debt Service	36,978.06	1,203,343.97	353,933.00	-849,410.97	340
	Total Account	40,269.56	2,732,523.09	4,688,183.00	1,955,659.91	58
	Total Expenses	164,815.51	3,469,253.94	6,425,828.00	2,956,574.06	54
	Net Revenues	-101,422.74	-1,958,287.37			

**Town of Oak Ridge
Supplementary Schedule 1
Account Balances Report-
Truist, Bank of Oak Ridge, Piedmont Federal
Modified Accrual Basis
As of November 30, 2023**

Truist

Truist Checking	153,349.59
Truist Money Market	19,473.00
Truist HFP Savings Account	2,194,245.29
Truist HFP Checking Account	55,226.64
Truist Bond Account	12,908.61
Total Truist Accounts	<u>2,435,203.13</u>

Bank of Oak Ridge

Bank of OR Money Market	1,011.33
Bank of OR ICS Money Market	2,196,667.56
Bank of OR Water Enterprise Acct	21,918.01
Total Bank of Oak Ridge Accounts	<u>2,219,596.90</u>

Piedmont Federal Savings Bank

Piedmont Federal Money Market	1,027,472.84
Total Piedmont Federal	<u>1,027,472.84</u>

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 November 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
3110 Planning and Zoning Fees						
CR 1131 1	Batch #: 10526		11/23		1,140.00	
				Account Total:	1,140.00	1,140.00 CR
3210 Property Tax Receipts						
RV 1101 1	Property Tax		11/23		15,653.31	
RV 1101 2	Vehicle Tax		11/23		8,274.36	
				Account Total:	23,927.67	885,921.27 CR
3230 Sales Tax Receipts						
RV 1105 1	Sales & Use Tax		11/23		32,773.69	
				Account Total:	137,451.90 CR	32,773.69
3250 Solid Waste Disposal Tax Dist.						
RV 1106 1	Solid Waste Disposal Tax		11/23		1,601.91	
				Account Total:	1,516.10 CR	1,601.91
3370 Veterans Honor Green						
CR 1128 1	Batch #: 10525		11/23		700.00	
CR 1132 1	Batch #: 10527		11/23		150.00	
				Account Total:	7,103.91 CR	850.00
4100 Administrative						
1000 Salary-Town Hall Employees						
JV 921 4	Payroll Town Emps		11/23	14,223.15		
JV 923 4	Payroll Town Emps		11/23	13,949.87		
				Object Total:	28,173.02	140,839.48 DB
1001 Salary-Governing Body						
JV 916 4	Council Payroll		11/23	2,300.00		
				Object Total:	9,200.00 DB	2,300.00
1008 Medicare Expense						
JV 916 5	Council Payroll		11/23	33.35		
JV 921 5	Payroll Town Emps		11/23	202.78		
JV 923 5	Payroll Town Emps		11/23	198.84		
				Object Total:	1,739.59 DB	434.97
1009 Social Security Expense						
JV 916 6	Council Payroll		11/23	142.60		
JV 921 6	Payroll Town Emps		11/23	867.15		
JV 923 6	Payroll Town Emps		11/23	850.20		
				Object Total:	7,438.20 DB	1,859.95
1010 Retirement Expense						
JV 921 9	Retirement Matching		11/23	1,827.67		
JV 923 9	Retirement Matching		11/23	1,792.55		
				Object Total:	14,477.58 DB	3,620.22

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 November 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1011 Health/Dental/Vision						
CL 5927 1	Town Health/Vision/Dental	MUNICIPAL INSURANCE	11/23	6,177.00	236.93	
JV 921 11	Health, Dental, Vision, Life		11/23		236.93	
JV 923 11	Health, Dental, Vision, Life		11/23		473.86	
	Object Total:			6,177.00		28,515.70 DB
1013 Life Insurance						
CL 5927 5	Town Life	MUNICIPAL INSURANCE	11/23	189.64		
JV 921 12	Life Ins Exp		11/23		4.10	
JV 923 12	Life Ins Exp		11/23		4.10	
	Object Total:			189.64	8.20	907.20 DB
1015 Unemployment						
JV 916 8	Council Payroll		11/23	6.21		
JV 921 13	Unemployment Tax		11/23	4.43		
JV 923 13	Unemployment Tax		11/23	2.49		
	Object Total:			13.13		371.37 DB
1016 Disability Insurance						
CL 5927 3	Town Disability	MUNICIPAL INSURANCE	11/23	124.32		
	Object Total:			124.32		621.60 DB
1017 Simple IRA Contribution						
JV 921 8	IRA Matching		11/23	426.69		
JV 923 8	IRA Matching		11/23	418.49		
	Object Total:			845.18		4,225.14 DB
1081 Accounting						
CL 5912 1	October	SAMUEL K. ANDERS, CPA,	11/23	7,215.63		
	Object Total:			7,215.63		59,322.56 DB
1082 Consulting						
CL 5898 1	October IT Services	Stone PC Works! Inc.	11/23	956.00		
CL 5905 1	Council Streaming	James Michael Rhodes	11/23	225.00		
CL 5938 1	Stormwater Engineering	Freese and Nichols	11/23	4,112.50		
	Object Total:			5,293.50		46,676.61 DB
1090 Legal Fees						
CL 5887 1	October Legal	J. Michael Thomas	11/23	2,536.11		
	Object Total:			2,536.11		19,046.63 DB
1091 Tax Collection Fees						
CL 5907 1	Tax Collection Fees	GUILFORD COUNTY	11/23	5,180.00		
	Object Total:			5,180.00		5,180.00 DB
2610 Office Supplies						
CL 5876 1	Office Supplies	ODP Business Solutions,	11/23	179.75		
CL 5877 1	Park Job Signs	Associated Posters, Inc.	11/23	55.50		
CL 5920 1	Water Service	MOUNTAIN PARK SPRING	11/23	23.93		
CL 5921 1	Supplies	PREMIER SUPPLY, INC.	11/23	204.35		
CL 5925 4	Amazon-Coffee for Office	CARD SERVICES CENTER	11/23	35.73		
CL 5925 9	Amazon Office Supplies	CARD SERVICES CENTER	11/23	25.81		
CL 5925 10	Sams Club Office Supplies	CARD SERVICES CENTER	11/23	21.66		
CL 5925 11	Amazon Office Supplies	CARD SERVICES CENTER	11/23	40.45		
CL 5925 13	Lowe's Foods Office Supplies	CARD SERVICES CENTER	11/23	23.98		
CL 5941 1	Office Supplies	PREMIER SUPPLY, INC.	11/23	153.40		
CL 5942 1	Name Plates	Signs & Trophies, LLC	11/23	16.00		
	Object Total:			1,109.62 DB		1,890.18 DB

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 November 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
2611 Postage and Delivery						
CL 5925 3	USPS					
	Object Total:					
		CARD SERVICES CENTER	11/23	138.60		
						277.80 DB
		CARD SERVICES CENTER	11/23	139.20 DB		
3100 Travel						
CL 5925 23	ParkDurham					
CL 5925 24	ParkDurham					
	Object Total:					
		CARD SERVICES CENTER	11/23	20.25		
		CARD SERVICES CENTER	11/23	9.00		
		CARD SERVICES CENTER	11/23	29.25		
						415.04 DB
3101 Travel-Administrative						
CL 5925 16	Residence Inn					
CL 5925 17	Supercia AR Meals at Conf					
CL 5925 18	RMK AR Meals at Conf					
CL 5925 19	Plying Biscuit					
CL 5925 20	Hampton Inn AR SOG Conf					
CL 5925 21	Brus AR Meals at Conf					
CL 5925 22	Bull McCabes AR Meals at Conf					
	Object Total:					
		CARD SERVICES CENTER	11/23	249.22		
		CARD SERVICES CENTER	11/23	27.09		
		CARD SERVICES CENTER	11/23	12.50		
		CARD SERVICES CENTER	11/23	12.27		
		CARD SERVICES CENTER	11/23	502.65		
		CARD SERVICES CENTER	11/23	28.98		
		CARD SERVICES CENTER	11/23	17.01		
						849.72
3120 Mileage Reimbursement						
CL 5937 1	Mileage Reimbursement	Bill Bruce	11/23	98.25		
	Object Total:					
						1,366.99 DB
3210 Communications						
CL 5918 1	Communications	Verizon	11/23	53.55		
JV 921 14	Cell Phone Stipend		11/23	25.00		
JV 921 26	Cell Phone Stipend		11/23	20.00		
JV 923 14	Cell Phone Stipend		11/23	25.00		
JV 923 26	Cell Phone Stipend		11/23	20.00		
	Object Total:					
						1,814.28 DB
3700 Advertising						
CL 5878 1	100923C6 Park Job Advert	NORTHWEST OBSERVER	11/23	84.00		
CL 5909 1	Advertising-Recycle Event	PS COMMUNICATIONS	11/23	369.00		
	Object Total:					
						537.00 DB
3950 Dues and Subscriptions						
CL 5925 1	94598519 ESRI ArcGIS Desktop	CARD SERVICES CENTER	11/23	440.00		
CL 5925 15	Abode 19.99x5	CARD SERVICES CENTER	11/23	99.95		
	Object Total:					
						29,639.99 DB
3960 Bank and Merchant Fees						
JV 916 2	Council Payroll		11/23	11.75		
JV 921 2	Payroll Fees		11/23	24.00		
JV 923 2	Payroll Fees		11/23	24.00		
	Object Total:					
						887.16 DB
3981 Special Events						
CL 5877 2	20056901 200th Anniv Banner	Associated Posters, Inc.	11/23	50.00		
CL 5882 1	Food at Bendow Lawn Party	Sara Williams	11/23	215.30		
CL 5883 1	LUN Yardstick Stars	Ben Walraven	11/23	51.43		
CL 5934 1	Seed Money for LUN	Ashley Royal	11/23	200.00		
CL 5945 1	Blinkie Lights for LUN	Courtenay Harton	11/23	82.73		
CL 5945 2	Backdrop for Santa LUN	Courtenay Harton	11/23	98.97		
	Object Total:					
						6,726.24 DB
						7,424.67 DB

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 November 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
4300 Equipment Lease						
CL 5881 1	35091345 Lanier Copier Lease	MODERN IMPRESSIONS	11/23	124.45		
CL 5886 1	80797060 HP Designjet Lease	System Business	11/23	323.74		
CL 5886 2	81062094 HP Designjet Lease	System Business	11/23	323.74		
CL 5906 1	37624 October	Modern Impressions	11/23	67.36		
CL 5939 1	35301265 Copier Lease	MODERN IMPRESSIONS	11/23	124.45		
CL 5948 1	81479926 HP Design JET Lease	System Business	11/23	341.02		
	Object Total:			1,483.05 DB		2,787.81 DB
4350 MST Committee						
CL 5946 1	Flags & Chainsaw Oil	Randy Schmitz	11/23	25.98		
	Object Total:			14.74 DB		40.72 DB
	Account Total:			327,953.74 DB	482.06	396,556.15 DB
5000 Building and Grounds						
3210 Communications						
CL 5880 1	1102123 Voice & Internet	Charter Communications	11/23	370.33		
CL 5944 1	140560701 Communications	Charter Communications	11/23	370.33		
	Object Total:			740.66		740.66 DB
3310 Electricity						
CL 5879 1	Town Hall	DUKE ENERGY	11/23	1,200.21		
CL 5902 1	1611 Oak Ridge Road	DUKE ENERGY	11/23	27.50		
CL 5908 1	3100 Oak Ridge Road	DUKE ENERGY	11/23	25.04		
CL 5908 2	4501 Peeples Road	DUKE ENERGY	11/23	29.23		
	Object Total:			5,283.92 DB		6,565.90 DB
3510 Repairs & Maintenance						
CL 5899 1	581322463 Service Inspection	Johnson Controls Fire	11/23	200.00		
CL 5900 1	23016 November Service	Real Tyf	11/23	59.00		
CL 5940 1	6749 Replace Ballast Mens roo	OAK RIDGE ELECTRIC, INC	11/23	282.50		
CL 5943 1	2000 Oak Ridge Road	DUKE ENERGY	11/23	40.75		
CL 5943 2	1611 Oak Ridge Road	DUKE ENERGY	11/23	27.64		
	Object Total:			4,543.78 DB		5,153.67 DB
3515 Cleaning						
CL 5901 1	7100 November Service	Jan-Pro of the Triad	11/23	340.00		
	Object Total:			1,360.00 DB		1,700.00 DB
	Account Total:			11,187.70 DB	2,972.53	14,160.23 DB
	Fund Total:			72,057.00	60,775.33	

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 November 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
3341	Special Events-Park					
CR 1130 1	Batch #: 10525		11/23		4.25	
				10,475.20 CR	4.25	10,479.45 CR
						Account Total:
3342	Facility Rental					
CR 1129 1	Batch #: 10525		11/23		668.75	
				5,044.00 CR	668.75	5,712.75 CR
						Account Total:
3345	Other Park Revenue - Other					
RV 1103 2	Craft&Vine Rebuy of alcohol		11/23		2,426.50	
				617.27 CR	2,426.50	3,043.77 CR
						Account Total:
6200	Cultural and Recreation Expense					
1004	Salary-Other					
JV 921 16	Payroll Park Emgs		11/23	11,675.12		
JV 923 16	Payroll Park Emgs		11/23	10,341.98		
				95,069.02 DB		117,086.12 DB
						Object Total:
1008	Medicare Expense					
JV 921 17	Payroll Park Emgs		11/23	169.28		
JV 923 17	Payroll Park Emgs		11/23	149.95		
				1,378.46 DB		1,697.69 DB
						Object Total:
1009	Social Security Expense					
JV 921 18	Payroll Park Emgs		11/23	723.84		
JV 923 18	Payroll Park Emgs		11/23	641.19		
				5,894.16 DB		7,259.19 DB
						Object Total:
1010	Retirement Expense					
JV 921 21	Retirement Matching		11/23	1,278.96		
JV 923 21	Retirement Matching		11/23	1,152.85		
				9,731.70 DB		12,163.51 DB
						Object Total:
1011	Health/Dental/Vision					
CL 5937 2	Park Health/Vision/Dental	MUNICIPAL INSURANCE	11/23	5,249.00	0.23	
JV 921 23	Health,Dental, Vision		11/23		0.23	
JV 923 23	Health,Dental, Vision		11/23	2,431.81		
				21,106.85 DB	0.46	26,355.39 DB
						Object Total:
1013	Life Insurance					
CL 5937 6	Park Life	MUNICIPAL INSURANCE	11/23	106.74	9.85	
JV 921 24	Life Ins Exp		11/23		9.85	
JV 923 24	Life Ins Exp		11/23	348.16 DB		
				106.74	19.70	435.20 DB
						Object Total:
1015	Unemployment					
JV 921 25	Unemployment Tax		11/23	8.82		
JV 923 25	Unemployment Tax		11/23	3.70		
				132.09 DB		144.61 DB
						Object Total:

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 November 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
3500 Operations and Maintenance						
CL 5932 8	6231 Lisa Drive	DUKE ENERGY	11/23	27.35		
CL 5932 9	8300 Linville Road	DUKE ENERGY	11/23	27.89		
CL 5933 1	Wifi at Park	Charter Communications	11/23	109.98		
RV 1103 3	Overpmt Uline Refund		11/23		222.31	
	Object Total:			19,450.80	222.31	76,311.05 DB
3981 Special Events						
CL 5925 7	Sams Club MIP	CARD SERVICES CENTER	11/23	262.66		
CL 5925 8	Lowe's Foods MIP	CARD SERVICES CENTER	11/23	47.37		
RV 1103 1	Drink Ticket Repmt		11/23		17.00	
	Object Total:			310.03	17.00	25,946.84 DB
	Account Total:			218,994.87 DB	259.47	270,674.07 DB
	Fund Total:			51,938.67	3,358.97	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 November 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
20 Water Enterprise Fund						
4200	Water Operating Expenses					
4600	Management Fee					
CL 5903 1	34965-IN November Management	EnviroLink, Inc.	11/23	1,000.00		
	Object Total:		DB	1,000.00		4,000.00 DB
4650	Utilities					
CL 5914 1	5735 Bunch Road	DUKE ENERGY	11/23	62.59		
	Object Total:		DB	62.59		248.52 DB
4660	Maintenance					
CL 5913 1	34706IN October Operating Servivc	EnviroLink, Inc.	11/23	229.22		
	Object Total:		DB	229.22		1,519.51 DB
	Account Total:		DB	4,476.22		5,768.03 DB
	Fund Total:			1,291.81	0.00	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 November 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
91 Capital Expenses						
6300 Capital Expenses						
5500 Capital Outlay-Equipment and Land Improvements						
CL 5928 1	1207180 HFP	SEWE, INC.	11/23	3,291.50		96,800.88 DB
	Object Total:			93,509.38 DB		
5700 Capital Outlay-Park Land and Debt Service						
CL 5897 1	79739 Water Tank & Main	The Wooten Company	11/23	10,735.00		
JV 922 1	HFP Loan Payment Principal		11/23	16,666.67		
JV 922 2	HFP Loan Payment Interest		11/23	9,576.39		
	Object Total:			163,108.80 DB		200,086.86 DB
	Account Total:			256,618.18 DB		296,887.74 DB
	Fund Total:			40,269.56	0.00	
	Grand Total:			165,557.04	64,134.30	

Town of Oak Ridge
Supplementary Schedule 3
Schedule of Assets and Depreciation
Modified Accrual Basis
2023/2024 FY

Asset	Cost as of 7/1/2023	2023/2024 Additions	2023/2024 Disposals	Total	Accumulated		
					Depreciation as of 6/30/23	2023-2024 Depreciation	Accumulated Depreciation as of 6/30/24
Land	3,858,249.26			3,858,249.26			
8326 Linville Rd	51,100.00			51,100.00	20,502.13	1,863.83	22,365.96
8300 Linville Rd	52,431.00			52,431.00			
Computer Equipment & Software	99,656.93			99,656.93	60,061.80	12,010.08	72,071.88
Furniture and Fixtures	49,471.94			49,471.94	46,299.49	2,125.39	48,424.88
Other - Equipment	17,342.00			17,342.00	11,723.17	1,999.78	13,722.95
Park Structures & Improvements	558,402.69	18,838.02		577,240.71	225,779.08	22,283.39	248,062.47
Park Land Improvements	3,091,743.71			3,091,743.71	1,120,743.48	107,856.19	1,228,599.67
Park Equipment	944,854.64			944,854.64	635,129.23	58,195.64	693,324.87
Sidewalks/MST Trail	747,315.95			747,315.95	145,107.75	49,821.00	194,928.75
Signs	58,656.19			58,656.19	29,162.62	2,552.73	31,715.35
Town Hall	1,606,056.28			1,606,056.28	747,289.23	38,851.52	786,140.75
Total	11,135,280.59	18,838.02	0.00	11,154,118.61	3,041,797.98	297,559.55	3,339,357.53

Est. Monthly 24,796.63

Note: Per Auditors' instructions, the two houses on Park property were separated from the Land value on this spreadsheet.
8326 Linville is being depreciated beginning 7/01/12. 8300 Linville is not in use by Town and therefore not depreciated.

Town of Oak Ridge
 Supplementary Schedule 4
 Modified Accrual Basis

Town of Oak Ridge - Truist Heritage Farm Park Loan

Original Loan Date 4/6/2023 - Loan Amount \$3,000,000.00

Monthly Payment Amount \$16,666.67 Principal + Interest

15-Year Term @ 3.94% - Loan End Date 5/1/2038

<u>Date</u>	<u>Payments</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
6/1/2023	34,725.00	18,058.33	16,666.67	2,983,333.33
2023-2024	313,931.71	113,931.67	200,000.04	2,783,333.29
2024-2025	306,051.71	106,051.67	200,000.04	2,583,333.25
2025-2026	298,171.70	98,171.66	200,000.04	2,383,333.21
2026-2027	290,291.71	90,291.67	200,000.04	2,183,333.17
2027-2028	282,411.70	82,411.66	200,000.04	1,983,333.13
2028-2029	274,531.69	74,531.65	200,000.04	1,783,333.09
2029-2030	266,651.69	66,651.65	200,000.04	1,583,333.05
2030-2031	258,771.70	58,771.66	200,000.04	1,383,333.01
2031-2032	250,891.69	50,891.65	200,000.04	1,183,332.97
2032-2033	243,011.69	43,011.65	200,000.04	983,332.93
2033-2034	235,131.70	35,131.66	200,000.04	783,332.89
2034-2035	227,251.69	27,251.65	200,000.04	583,332.85
2035-2036	219,371.69	19,371.65	200,000.04	383,332.81
2036-2037	211,491.68	11,491.64	200,000.04	183,332.77
2037-2038	186,945.01	3,612.24	183,332.77	0.00
Totals	3,899,633.76	899,633.76	3,000,000.00	0.00

Town of Oak Ridge
 Balance Sheet - Water Enterprise Fund
 Supplementary Schedule 5
 Modified Accrual Basis
 November 2023

Assets	
Current Assets	
Bank of Oak Ridge Water Enterprise Fund	22,053.01
Accounts Receivable	4,630.57
Meters Inventory	22,178.96
Total Current Assets	48,862.54
Liabilities and Equity	
Current Liabilities	
Accounts Payable	135.00
Total Current Liabilities	135.00
Equity	
Net Assets - Unrestricted	50,000.00
CURRENT YEAR INCOME/(LOSS)	(1,272.46)
Total Equity	48,727.54
Total Liabilities & Equity	48,862.54
Total Assets	
Total Assets	48,862.54

Town of Oak Ridge
Statement of Revenues and Expenses-Water Enterprise Fund
Supplementary Schedule 5
Modified Accrual Basis
November 2023

20 Water Enterprise Fund

Account Object	Description	Current Year			Variance	%
		Current Month	Current YTD	Budget		
Revenue						
3010	Tap Fees		4,630.57	11,000.00	-6,369.43	42
3015	Water Usage Fees			9,603.00	-9,603.00	22
	Total Revenue	0.00	4,630.57	20,603.00	-15,972.43	22
Expenses						
4200	Water Operating Expenses					
4600	Management Fee	1,000.00	4,000.00	15,000.00	11,000.00	27
4610	Customer Service Fee			561.00	561.00	
4620	Transfer to Contingency Reserve			480.00	480.00	
4630	Meter Costs			11,000.00	11,000.00	
4640	Inspections & Licenses	62.59	135.00		-135.00	
4650	Utilities	229.22	248.52		-248.52	
4660	Maintenance	1,291.81	5,903.03	27,041.00	-1,519.51	22
	Total Account		1,291.81	27,041.00	21,137.97	22
	Total Expenses		1,291.81	5,903.03	27,041.00	21,137.97
	Net Income from Operations		-1,291.81	-1,272.46		
	Net Income		-1,291.81	-1,272.46		