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To the Town Council
Town of Oak Ridge, North Carolina

Management is responsible for the accompanying financial statements of the Town of Oak Ridge which comprise the Balance Sheet - Modified Accrual Basis as of October 31, 2024, and the related Statement of Revenues and Expenses - Modified Accrual Basis for the period then ended and the accompanying supplementary information contained in Schedules 1, 2, 3, 4, and 5, and for determining the modified accrual basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements and supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements and the accompanying supplementary information.

The financial statements are prepared in accordance with the modified accrual basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures required by the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's assets, liabilities, fund balance, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Town of Oak Ridge.



Anders & Barrow, CPAs, PC

November 6, 2024

Town of Oak Ridge
Balance Sheet
Modified Accrual Basis
As of October 31, 2024

ASSETS

Current Assets

Truist Checking	533,449.92
Petty Cash	100.00
Truist Money Market	4,474.62
Bank of OR Money Market	1,025.22
Truist Bond Account	12,909.81
Bank of OR ICS	2,098,643.54
Bank of OR Water Enterprise Account	35,775.99
Piedmont Federal Savings Bank	526,343.68
Truist HFP Savings	0.00
Truist HFP Checking	564.88
Ad Valorem Tax Receivable	6,044.08
Sales Tax Refund Receivable	68,890.46
Water Meters Inventory	22,178.96
Total Current Assets	3,310,401.16

Total Assets 3,310,401.16

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts Payable	29,939.23
Payroll Taxes Payable	2,025.13
Retirement Contributions Payable	11,668.71
Refundable Bonds	12,909.81
Total Current Liabilities	56,542.88

Other Liabilities

Deferred Inflows of Resources	13,961.08
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Total Liabilities 70,503.96

Fund Balance

Fund Balance - Committed - Capital Projects	1,320,000.00
Fund Balance - Restricted	
Stabilization by State Statute	205,633.00
Veterans Honor Green #1	77,538.37
Veterans Honor Green #2	15,965.00
MST Fund	563.00
Water Enterprise Fund	57,954.95
Security Grant from Guilford County	33,767.86
Solid Waste Disposal Tax Reserve	52,943.78
Historic Heritage Grants	4,026.01
Conservation Easements/CORE Grants	59,949.00
Fund Balance - Unassigned	1,411,556.23
Total Fund Balance	3,239,897.20

TOTAL LIABILITIES AND FUND BALANCE 3,310,401.16

Town of Oak Ridge
 Statement of Revenues and Expenses, Budget and Variance
 Modified Accrual Basis
 October 2024

Combined Funds

Account Object	Description	Current Year				Variance	%
		Current Month	Current YTD	Budget			
Revenue							
3010	Tap Fees	1,880.00	10,151.74	24,000.00	-13,848.26	42	
3015	Water Usage Fees	1,992.18	9,735.50		9,735.50	6	
3110	Planning and Zoning Fees		950.00	15,000.00	-14,050.00	69	
3210	Property Tax Receipts	46,622.55	866,360.58	1,252,800.00	-386,439.42	32	
3220	Excise Tax Receipts	34,732.73		34,000.00	-34,000.00	23	
3230	Sales Tax Receipts		140,982.47	443,100.00	-302,117.53	35	
3250	Solid Waste Disposal Tax Dist.		1,495.00	6,500.00	-5,005.00	22	
3261	Telecommunication Services		3,118.81	8,800.00	-5,681.19	26	
3262	Video Programming		11,800.65	53,000.00	-41,199.35	19	
3264	Electric Power		53,707.23	210,000.00	-156,292.77	118	
3265	Piped Natural Gas		3,360.30	17,500.00	-14,139.70	40	
3311	Grants	66,675.50	507,675.50	430,000.00	77,675.50	24	
3325	ABC Distribution	45,026.00	107,469.00	270,000.00	-162,531.00	24	
3341	Special Events-Park	851.00	5,461.45	23,000.00	-17,538.55	24	
3342	Facility Rental	847.00	5,352.50	22,180.00	-16,827.50	1	
3343	Program Fees			2,550.00	-2,550.00	62	
3344	User Fees		100.00	9,100.00	-9,000.00	17	
3345	Other Park Revenue - Other	935.80	1,734.97	2,800.00	-1,065.03	175	
3372	Veterans Honor Green Phase 2	450.00	5,187.46	30,000.00	-24,812.54	25	
3831	Interest Earnings		3,490.00	2,000.00	1,490.00	60	
3839	Miscellaneous Revenues		22,732.00	90,000.00	-67,268.00	60	
			7,501.00	1.00	7,500.00	****	
						60	
						60	
		200,012.76	1,768,366.16	2,946,331.00	-1,177,964.84		
Total Revenue							
Expenses							
4100	Administrative						
1000	Salary-Town Hall Employees	30,139.24	119,979.44	356,530.00	236,550.56	33	
1001	Salary-Governing Body	2,000.00	8,000.00	24,000.00	16,000.00	33	
1008	Medicare Expense	458.73	1,826.52	5,518.00	3,691.48	33	
1009	Social Security Expense	1,961.44	7,809.94	23,593.00	15,783.06	31	
1010	Retirement Expense	4,098.94	15,982.48	51,752.00	35,769.52	37	
1011	Health/Dental/Vision	7,424.88	29,547.36	79,587.00	50,039.64	31	
1013	Life Insurance	75.08	924.63	2,977.00	2,052.37	100	
1014	Worker Comp		2,800.00	2,800.00		15	
1015	Unemployment	20.62	116.75	800.00	683.25	45	
1016	Disability Insurance	156.06	704.24	1,575.00	870.76	32	
1017	Simple IRA Contribution	904.20	3,599.46	11,416.00	7,816.54	43	
1081	Accounting	6,760.00	58,065.00	135,000.00	76,935.00	39	
1082	Consulting	4,100.71	38,301.64	98,000.00	59,698.36	24	
1084	Animal Control			25,991.00	25,991.00		
1090	Legal Fees	2,573.96	12,100.47	50,000.00	37,899.53		

See Accountant's Compilation Report

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
October 2024

Combined Funds

Account Object	Description	Current Year			Variance	%
		Current Month	Current YTD	Budget		
1091	Tax Collection Fees	7,691.00	7,691.00	6,500.00	-1,191.00	118
2610	Office Supplies	150.65	694.13	6,000.00	5,305.87	12
2611	Postage and Delivery	88.30	404.30	1,000.00	595.70	40
3100	Travel		1,500.00	1,500.00	1,500.00	
3101	Travel-Administrative	57.62	2,081.89	3,300.00	1,218.11	63
3120	Mileage Reimbursement		654.73	3,000.00	2,345.27	22
3150	Education	842.80	1,145.00	6,000.00	4,855.00	19
3210	Communications		1,951.45	6,000.00	4,048.55	33
3320	Web Hosting Fees		370.16	3,000.00	3,000.00	
3700	Advertising	608.05	2,814.73	4,000.00	1,185.27	70
3950	Dues and Subscriptions	99.95	21,532.23	30,000.00	8,467.77	72
3960	Bank and Merchant Fees	125.00	1,319.32	2,500.00	1,180.68	53
3981	Special Events	1,012.94	1,586.98	7,675.00	6,088.02	21
3990	Miscellaneous		370.16	500.00	129.84	74
4210	Board of Adjustment		500.00	500.00	500.00	
4220	Historic Preservation Commission		705.45	20,527.00	19,821.55	3
4230	Ordinance Conversion		2,984.94	3,000.00	15.06	99
4240	Planning & Zoning Board		200.00	1,000.00	800.00	20
4250	Tree Board		2,500.00	2,500.00	2,500.00	
4300	Equipment Lease	507.59	2,078.10	6,600.00	4,521.90	31
4350	MST Committee		409.90	1,500.00	1,090.10	27
4360	Conservation Easement Committee		17,000.00	17,000.00	17,000.00	
4500	Liability Insurance		10,000.00	10,000.00	10,000.00	
	Total Account	71,857.76	358,382.24	1,019,141.00	654,758.76	35
4200	Water Operating Expenses					
4600	Management Fee	2,250.87	4,350.87	21,000.00	16,649.13	21
4610	Customer Service Fee	56.86	261.29		-261.29	
4650	Utilities	116.69	496.98		-496.98	
4660	Maintenance	114.75	216.75		-216.75	
	Total Account	2,539.17	5,325.89	21,000.00	15,674.11	25
5000	Building and Grounds					
1083	Security Monitoring	105.00	285.00	700.00	415.00	41
2110	Furnishings		129.00	3,500.00	3,371.00	4
3310	Electricity	2,952.30	7,768.29	19,000.00	11,231.71	41
3510	Repairs & Maintenance	118.00	4,663.25	17,000.00	12,336.75	27
3515	Cleaning	340.00	1,360.00	6,000.00	4,640.00	23
	Total Account	3,515.30	14,205.54	46,200.00	31,994.46	31
6200	Cultural and Recreation Expense					
1004	Salary-Park	20,103.74	80,538.02	353,547.00	273,008.98	23
1008	Medicare Expense	291.50	1,167.80	5,127.00	3,959.20	23
1009	Social Security Expense	1,246.43	4,993.30	21,920.00	16,926.70	23
1010	Retirement Expense	1,619.14	6,342.63	48,082.00	41,739.37	13
1011	Health/Dental/Vision	4,086.00	20,430.00	65,801.00	45,371.00	31
1013	Life Insurance	91.20	560.56	1,985.00	1,424.44	28
1014	Worker Comp		5,442.73	6,012.00	569.27	91

See Accountant's Compilation Report

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
October 2024

Combined Funds

Account Object	Description	Current Year			Variance	%
		Current Month	Current YTD	Budget		
1015	Unemployment	40.58	243.73	1,000.00	756.27	24
1016	Disability Insurance	76.22	444.06	1,260.00	815.94	35
1017	Simple IRA Contribution	357.16	1,428.64	10,606.00	9,177.36	13
3500	Operations and Maintenance	10,128.13	42,227.17	207,400.00	165,172.83	20
3833	Contributions to Other Agencies	3,852.50	2,438.38	9,000.00	6,561.62	27
3981	Special Events		25,813.09	42,500.00	16,686.91	61
3983	ORVA Stipend Expense		10,914.08	9,000.00	-1,914.08	121
4500	Liability Insurance	41,892.60	202,984.19	813,240.00	610,255.81	25
	Total Account					
6300	Capital Expenses			5,000.00	5,000.00	
5210	Capital Exp - GIS, Computer, etc			1,024,022.38	433,498.01	58
5500	Capital Outlay-Equipment and Land	35,127.97	590,524.37	306,051.00	203,158.21	34
5700	Capital Outlay-Park Land and Debt Service	25,641.11	102,892.79	1,335,073.38	641,656.22	52
	Total Account	60,769.08	693,417.16			
7000	Transfers To Funds		2,500.00		-2,500.00	
7500	Transfers to Funds		2,500.00		-2,500.00	
	Total Account					
	Total Expenses	180,573.91	1,276,815.02	3,228,654.38	1,951,839.36	40
	Net Revenue from Operations	19,438.85	491,551.14			
	Other Revenue					
3900	Transfers From Funds		2,500.00		2,500.00	
3987	Transfers from Restricted Funds		152,850.38		152,850.38	
	Total Other Revenue	0.00	155,350.38	0.00	155,350.38	
	Net Revenue	19,438.85	646,901.52			

See Accountant's Compilation Report

**Town of Oak Ridge
 Supplementary Schedule 1
 Account Balances Report-
 Truist, Bank of Oak Ridge, Piedmont Federal
 Modified Accrual Basis
 As of October 31, 2024**

Truist

Truist Checking	533,449.92
Truist Money Market	4,474.58
Truist HFP Savings Account	0.00
Truist HFP Checking Account	564.88
Truist Bond Account	12,909.81
Total Truist Accounts	<u><u>551,399.19</u></u>

Bank of Oak Ridge

Bank of OR Money Market	1,025.22
Bank of OR ICS Money Market	2,098,643.54
Bank of OR Water Enterprise Acct	35,775.99
Total Bank of Oak Ridge Accounts	<u><u>2,135,444.75</u></u>

Piedmont Federal Savings Bank

Piedmont Federal Money Market	526,343.68
Total Piedmont Federal	<u><u>526,343.68</u></u>

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 October 2024

Fund/Account/ Doc/line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
3210 Property Tax Receipts						
RV 1231 1	Property Tax		10/24		34,736.01	
RV 1231 2	Vehicle Property Tax		10/24		11,886.54	
	Account Total:				46,622.55	866,360.58 CR
3230 Sales Tax Receipts						
RV 1230 1	Sales Tax		10/24		34,732.73	
	Account Total:				34,732.73	140,982.47 CR
3311 Grants						
RV 1222 1	Water Grant		10/24		66,675.50	
	Account Total:				66,675.50	66,675.50 CR
3325 ABC Distribution						
CR 1259 1	Batch #: 10576		10/24		45,026.00	
	Account Total:				45,026.00	107,469.00 CR
3372 Veterans Honor Green Phase 2						
CR 1255 1	Batch #: 10574		10/24		250.00	
CR 1262 1	Batch #: 10577		10/24		200.00	
	Account Total:				450.00	3,490.00 CR
4100 Administrative						
1600 Salary-Town Hall Employees						
JV 1147 4	Payroll Town Emps Gross		10/24	15,069.62		
JV 1149 4	Payroll Town Emps Gross		10/24	15,069.62		
	Object Total:			30,139.24		119,979.44 DB
1001 Salary-Governing Body						
JV 1145 4	Council Payroll		10/24	2,000.00		
	Object Total:			2,000.00		8,000.00 DB
1008 Medicare Expense						
JV 1145 5	Council Payroll		10/24	29.00		
JV 1147 5	Payroll Town Emps Medicare		10/24	214.87		
JV 1149 5	Payroll Town Emps Medicare		10/24	214.86		
	Object Total:			458.73		1,826.52 DB
1009 Social Security Expense						
JV 1145 6	Council Payroll		10/24	124.00		
JV 1147 6	Payroll Town Emps SS		10/24	918.73		
JV 1149 6	Payroll Town Emps SS		10/24	918.71		
	Object Total:			1,961.44		7,809.94 DB
1010 Retirement Expense						
JV 1147 9	NC Retirement Matching		10/24	2,049.47		
JV 1149 9	NC Retirement Matching		10/24	2,049.47		
	Object Total:			4,098.94		15,982.48 DB

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 October 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1011 Health/Dental/Vision						
CL 6755 1	Town Health/Vision/Dental	MUNICIPAL INSURANCE	10/24	7,928.00	251.56	
JV 1147 11	Health, Dental, Vision, Life		10/24		251.56	
JV 1149 11	Health, Dental, Vision, Life		10/24		503.12	29,547.36 DB
	Object Total:	22,122.48 DB		7,928.00		
1013 Life Insurance						
CL 6755 5	Town Life	MUNICIPAL INSURANCE	10/24	187.68	56.30	
JV 1147 12	Life Ins Exp		10/24		56.30	
JV 1149 12	Life Ins Exp		10/24		112.60	924.63 DB
	Object Total:	849.55 DB		187.68		
1015 Unemployment						
JV 1145 8	Council Payroll		10/24	8.00		
JV 1147 13	Unemployment Tax		10/24	6.31		
JV 1149 13	Unemployment Tax		10/24	6.31		
	Object Total:	96.13 DB		20.62		116.75 DB
1016 Disability Insurance						
CL 6755 3	Town Disability	MUNICIPAL INSURANCE	10/24	156.06		
	Object Total:	548.18 DB		156.06		704.24 DB
1017 Simple IRA Contribution						
JV 1147 8	IRA Matching		10/24	452.10		
JV 1149 8	IRA Matching		10/24	452.10		
	Object Total:	2,695.26 DB		904.20		3,599.46 DB
1081 Accounting						
CL 6736 1	September Accounting	Anders & Barrow CPAS, PC	10/24	6,760.00		
	Object Total:	51,305.00 DB		6,760.00		58,065.00 DB
1082 Consulting						
CL 6714 1	128214 Copier	Gray & Creech	10/24	998.21		
CL 6728 1	Council Mtg Streaming	James Michael Rhodes	10/24	200.00		
CL 6750 1	1376376 Stormwater Consulting	Freese and Nichols	10/24	2,902.50		
	Object Total:	34,200.93 DB		4,100.71		38,301.64 DB
1090 Legal Fees						
CL 6712 1	Sept Legal	J. Michael Thomas	10/24	2,573.96		
	Object Total:	9,526.51 DB		2,573.96		12,100.47 DB
1091 Tax Collection Fees						
CL 6746 1	173179 Tax Collection Svcs	GUILFORD COUNTY	10/24	7,691.00		
	Object Total:			7,691.00		7,691.00 DB
2610 Office Supplies						
CL 6756 5	Park Crew Breakfast	CARD SERVICES CENTER	10/24	42.73		
CL 6756 8	Amazon Office Supplies	CARD SERVICES CENTER	10/24	29.21		
CL 6756 9	Amazon Office Supplies	CARD SERVICES CENTER	10/24	5.98		
CL 6756 10	Amazon Office Supplies	CARD SERVICES CENTER	10/24	47.80		
CL 6765 1	155139 Water Service	MOUNTAIN PARK SPRING	10/24	24.93		
	Object Total:	543.48 DB		150.65		694.13 DB
2611 Postage and Delivery						
CL 6756 12	USPS	CARD SERVICES CENTER	10/24	88.30		
	Object Total:	316.00 DB		88.30		404.30 DB

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 October 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
3120 Mileage Reimbursement						
CL 6734 1	Mileage Reimb NCLM	Ann Schneider	10/24	57.62		654.73 DB
	Object Total:		597.11 DB	57.62		
3210 Communications						
CL 6717 1	Communications	Charter Communications	10/24	353.97		
CL 6752 1	Communications	Verizon	10/24	53.60		
CL 6772 1	1102124 Communications	Charter Communications	10/24	355.23		
JV 1147 14	Cell Phone Stipend		10/24	25.00		
JV 1147 26	Cell Phone Stipend		10/24	15.00		
JV 1149 14	Cell Phone Stipend		10/24	25.00		
JV 1149 26	Cell Phone Stipend		10/24	15.00		
	Object Total:		1,108.65 DB	842.80		1,951.45 DB
3700 Advertising						
CL 6743 1	News & Record Ad	Column	10/24	608.05		
	Object Total:		2,206.68 DB	608.05		2,814.73 DB
3950 Dues and Subscriptions						
CL 6756 3	Adobe x 5	CARD SERVICES CENTER	10/24	99.95		
	Object Total:		21,432.28 DB	99.95		21,532.23 DB
3960 Bank and Merchant Fees						
JV 1145 2	Council Payroll		10/24	23.00		
JV 1147 2	Payroll Fees		10/24	51.00		
JV 1149 2	Payroll Fees		10/24	51.00		
	Object Total:		1,194.32 DB	125.00		1,319.32 DB
3981 Special Events						
CL 6758 1	20076792 Banner	Associated Posters, Inc.	10/24	45.00		
CL 6759 1	Veterans Day Ad	NORTHWEST OBSERVER	10/24	688.50		
CL 6764 1	Sidewalk Protectors LUN	Diana Macklin	10/24	279.44		
	Object Total:		574.04 DB	1,012.94		1,586.98 DB
4300 Equipment Lease						
CL 6753 1	396598 Copier Usage	Modern Impressions	10/24	59.40		
CL 6761 1	Copier Lease	MODERN IMPRESSIONS	10/24	124.45		
CL 6774 1	588463878 HP Lease	System Business	10/24	323.74		
	Object Total:		1,570.51 DB	507.59		2,078.10 DB
	Account Total:		265,827.14 DB	72,473.48	615.72	337,684.90 DB
5000 Building and Grounds						
1083 Security Monitoring						
CL 6719 1	Security Monitoring	SECURITY CENTRAL	10/24	105.00		
	Object Total:		180.00 DB	105.00		285.00 DB
3310 Electricity						
CL 6718 1	Town Hall	DUKE ENERGY	10/24	1,371.78		
CL 6727 1	4501 Peeples Rd	DUKE ENERGY	10/24	32.47		
CL 6727 2	3100 Oak Ridge Rd	DUKE ENERGY	10/24	33.89		
CL 6773 1	Crosswalk	DUKE ENERGY	10/24	46.10		
CL 6773 2	Town Hall	DUKE ENERGY	10/24	1,468.06		
	Object Total:		4,815.99 DB	2,952.30		7,768.29 DB
3510 Repairs & Maintenance						
CL 6720 1	OCT2438 Plant Service	Real Lyf	10/24	59.00		
CL 6733 1	SEP2427 Monthly Plant Service	Real Lyf	10/24	59.00		
	Object Total:		4,545.25 DB	118.00		4,663.25 DB

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 October 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
5000 Building and Grounds						
3515 Cleaning						
CL 6713 1	October Cleaning	Jan-Pro of the Triad	10/24	340.00		1,360.00 DB
				340.00		
	Object Total:		1,020.00 DB			
	Account Total:		10,561.24 DB	3,515.30		14,076.54 DB
	Fund Total:			75,988.78	194,122.50	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 October 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
3341 Special Events-Park						
CR 1257 1	Batch #: 10574		10/24		310.00	
CR 1258 1	Batch #: 10575		10/24		541.00	
	Account Total:		4,610.45 CR		851.00	5,461.45 CR
3342 Facility Rental						
CL 6711 1	Shelter Refund	Angela Gaynor	10/24	40.00		
CL 6771 1	Refund Field Deposit	Ira Vanterpool	10/24	100.00		
CR 1254 1	Batch #: 10573		10/24		50.00	
CR 1256 1	Batch #: 10574		10/24		372.00	
CR 1260 1	Batch #: 10576		10/24		-455.00	
CR 1263 1	Batch #: 10577		10/24		110.00	
	Account Total:		4,505.50 CR	140.00	987.00	5,352.50 CR
3345 Other Park Revenue - Other						
CR 1261 1	Batch #: 10576		10/24		935.80	
	Account Total:		799.17 CR		935.80	1,734.97 CR
6200 Cultural and Recreation Expense						
1004 Salary-Park						
JV 1147 16	Payroll Park Emps Gross		10/24	9,991.87		
JV 1149 16	Payroll Park Emps Gross		10/24	10,111.87		
	Object Total:		60,434.28 DB	20,103.74		80,538.02 DB
1008 Medicare Expense						
JV 1147 17	Payroll Park Emps Medicare		10/24	144.88		
JV 1149 17	Payroll Park Emps Medicare		10/24	146.62		
	Object Total:		876.30 DB	291.50		1,167.80 DB
1009 Social Security Expense						
JV 1147 18	Payroll Park Emps SS		10/24	619.50		
JV 1149 18	Payroll Park Emps SS		10/24	626.93		
	Object Total:		3,746.87 DB	1,246.43		4,993.30 DB
1010 Retirement Expense						
JV 1147 21	NC Retirement Matching		10/24	809.57		
JV 1149 21	NC Retirement Matching		10/24	809.57		
	Object Total:		4,723.49 DB	1,619.14		6,342.63 DB
1011 Health/Dental/Vision						
CL 6755 2	Park Health/Vision/Dental	MUNICIPAL INSURANCE	10/24	4,086.00		
JV 1147 23	Health,Dental, Vision		10/24			
JV 1149 23	Health,Dental, Vision		10/24			
	Object Total:		16,344.00 DB	4,086.00		20,430.00 DB
1013 Life Insurance						
CL 6755 6	Park Life	MUNICIPAL INSURANCE	10/24	91.20		
JV 1147 24	Life Ins Exp		10/24			
JV 1149 24	Life Ins Exp		10/24			
	Object Total:		469.36 DB	91.20		560.56 DB

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 October 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
1015 Unemployment						
JV 1147 25	Unemployment Tax		10/24	22.95		
JV 1149 25	Unemployment Tax		10/24	17.63		
			203.15 DB	40.58		243.73 DB
	Object Total:					
1016 Disability Insurance						
CL 6755 4	Park Disability	MUNICIPAL INSURANCE	10/24	76.22		
			367.84 DB	76.22		444.06 DB
1017 Simple IRA Contribution						
JV 1147 20	IRA Matching		10/24	178.58		
JV 1149 20	IRA Matching		10/24	178.58		
			1,071.48 DB	357.16		1,428.64 DB
	Object Total:					
3500 Operations and Maintenance						
CL 6699 1	Heritage Day Refund	Porsha Tay Goebel	10/24	25.00		
CL 6715 1	Wifi at Park	Charter Communications	10/24	119.98		
CL 6721 1	6231 Lisa Drive	DUKE ENERGY	10/24	30.70		
CL 6721 2	6231 Lisa Drive	DUKE ENERGY	10/24	71.01		
CL 6721 3	6231 Lisa Drive	DUKE ENERGY	10/24	108.23		
CL 6721 4	8326 Linville Road	DUKE ENERGY	10/24	174.99		
CL 6721 5	8515 Scoggins Road	DUKE ENERGY	10/24	603.22		
CL 6721 6	1611 Oak Ridge Road	DUKE ENERGY	10/24	32.58		
CL 6721 7	8326 Linville Road	DUKE ENERGY	10/24	34.61		
CL 6721 8	8300 Linville Road	DUKE ENERGY	10/24	33.13		
CL 6721 9	6231 Lisa Drive	DUKE ENERGY	10/24	49.02		
CL 6721 10	6231 Lisa Drive	DUKE ENERGY	10/24	32.43		
CL 6721 11	6231 Lisa Drive	DUKE ENERGY	10/24	1,163.91		
CL 6721 12	6231 Lisa Drive	DUKE ENERGY	10/24	1,409.36		
CL 6725 1	Fuel	QUALITY OIL COMPANY	10/24	1,455.75		
CL 6747 1	6231 Lisa Drive	DUKE ENERGY	10/24	26.00		
CL 6748 1	5233642810 First Ad Kit Supplies	Cintas	10/24	76.88		
CL 6756 1	Trudoor TP	CARD SERVICES CENTER	10/24	118.35		
CL 6756 2	Uline Trail Sign	CARD SERVICES CENTER	10/24	463.96		
CL 6756 6	Amazon Equip Maint	CARD SERVICES CENTER	10/24	49.86		
CL 6756 7	Amazon Equip Maint	CARD SERVICES CENTER	10/24	9.88		
CL 6769 1	Field Paint	SHERWIN-WILLIAMS	10/24	71.68		
CL 6770 1	Reimburse Amazon Charge	Tom Smith	10/24	74.99		
CL 6775 1	Park Wifi	Charter Communications	10/24	119.98		
CL 6776 1	6231 Lisa Dr	DUKE ENERGY	10/24	1,135.58		
CL 6776 2	8300 Linville Rd	DUKE ENERGY	10/24	33.94		
CL 6776 3	8326 Linville Rd	DUKE ENERGY	10/24	165.87		
CL 6776 4	1611 Oak Ridge Rd	DUKE ENERGY	10/24	33.72		
CL 6776 5	Restrooms at Park	DUKE ENERGY	10/24	50.65		
CL 6776 6	8515 Scoggins Rd	DUKE ENERGY	10/24	32.50		
CL 6776 7	8328 Linville Rd	DUKE ENERGY	10/24	43.73		
CL 6776 8	Town Park Lights	DUKE ENERGY	10/24	1,749.02		
CL 6776 9	8326 Linville Rd	DUKE ENERGY	10/24	30.01		
CL 6776 10	6231 Lisa Dr	DUKE ENERGY	10/24	32.31		
CL 6776 11	6231 Lisa Dr	DUKE ENERGY	10/24	92.95		
CL 6776 12	8515 Scoggins Rd	DUKE ENERGY	10/24	13.77		
CL 6776 13	6231 Lisa Dr	DUKE ENERGY	10/24	36.24		

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Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 October 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
3500 Operations and Maintenance						
CL 6776 14	6231 Lisa Dr Amphitheater	DUKE ENERGY	10/24	34.51		
CL 6776 15	8515 Scoggins Rd	DUKE ENERGY	10/24	512.83	225.00	
RV 1229 2	Williamson Plaque/Tree		10/24		225.00	
	Object Total:		32,099.04 DB	10,353.13		42,227.17 DB
3981 Special Events						
CL 6696 1	Heritage Day Refund	Gail Schmoyer	10/24	25.00		
CL 6697 1	Heritage Day Refund	Kim Burroughs	10/24	25.00		
CL 6698 1	Heritage Day Refund	Pia Romanelli	10/24	25.00		
CL 6700 1	Heritage Day Refund	Penny Poole	10/24	25.00		
CL 6701 1	Heritage Day Refund	Linda Beitz	10/24	25.00		
CL 6702 1	Heritage Day Refund	John McClatchy	10/24	25.00		
CL 6703 1	Heritage Day Refund	Kevin Bray	10/24	25.00		
CL 6704 1	Heritage Day Refund	Beverly Bradshaw	10/24	25.00		
CL 6705 1	Heritage Day Refund	Patricia Linville	10/24	25.00		
CL 6706 1	Heritage Day Refund	Dennis Lockett	10/24	25.00		
CL 6707 1	Heritage Day Refund	Brian Lasley	10/24	25.00		
CL 6708 1	Heritage Day Refund	Cecelia Murphy	10/24	25.00		
CL 6709 1	Heritage Day Refund	Jennifer Price	10/24	40.00		
CL 6710 1	Heritage Day Refund	Anthony Pagnozzi	10/24	40.00		
CL 6716 1	20074938 Banner MIP	Associated Posters, Inc.	10/24	50.00		
CL 6729 1	Ridgefest Dumpsters	GFL ENVIRONMENTAL	10/24	370.50		
CL 6730 1	MIP Band 6-14-25	Gary L. Warren	10/24	1,250.00		
CL 6731 1	MIP Food Vouchers Sponsors	Ashley Royal	10/24	265.00		
CL 6732 1	MIP Sound	Robert Beverly	10/24	700.00		
CL 6739 1	MIP Band	Alek Ottaway	10/24	900.00		
CL 6744 1	MIP Concessions	Brent Carrickhoff	10/24	107.10		
CL 6745 1	Alcohol & Tips for MIP	BISTRO 150	10/24	409.90	580.00	
RV 1229 1	Deposit Seed Money MIP		10/24		580.00	
	Object Total:		21,960.59 DB	4,432.50		25,813.09 DB
	Account Total:		142,296.40 DB	42,697.60		184,189.00 DB
	Fund Total:		42,837.60	3,578.80		

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 October 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
20 Water Enterprise Fund						
3010 Tap Fees						
JV 1139 2	Connection Fees		10/24		1,000.00	
JV 1139 3	Meter Fees/New Acct Fees		10/24		280.00	
JV 1139 4	Cust Deposits/Late Fees		10/24		600.00	
	Account Total:		8,271.74 CR		1,880.00	10,151.74 CR
3015 Water Usage Fees						
JV 1139 1	Assessments		10/24		1,992.18	
	Account Total:		7,743.32 CR		1,992.18	9,735.50 CR
4200 Water Operating Expenses						
CL 6724 1	Management September	EnviroLink, Inc.	10/24	1,050.00		
CL 6724 3	Service & Chemicals	EnviroLink, Inc.	10/24	150.87		
CL 6767 1	Operation/Management	EnviroLink, Inc.	10/24	1,050.00		
	Object Total:		2,100.00 DB	2,250.87		4,350.87 DB
4610 Customer Service Fee						
JV 1139 5	Bank Charges-Water Collection		10/24	56.86		
	Object Total:		204.43 DB	56.86		261.29 DB
4650 Utilities						
CL 6738 1	5735 Bunch Road	DUKE ENERGY	10/24	116.69		
	Object Total:		380.29 DB	116.69		496.98 DB
4660 Maintenance						
CL 6767 2	36758 Parts/Supplies	EnviroLink, Inc.	10/24	114.75		
	Object Total:		102.00 DB	114.75		216.75 DB
	Account Total:		2,786.72 DB	2,539.17		5,325.89 DB
	Fund Total:			2,539.17	3,872.18	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 October 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
91 Capital Expenses						
6300 Capital Expenses						
5500 Capital Outlay-Equipment and Land Improvements						
CL 6726 1	Tankless Water Htr Farmhouse	LOWE'S	10/24	711.55		
CL 6735 1	VHG	Revington Reaves	10/24	230.00		
CL 6749 1	81546 Water Tank & Main	The Wooten Company	10/24	6,291.50		
CL 6751 1	01230238 Farmhouse #8	BAR Construction Co.,	10/24	24,559.04		
CL 6756 4	Keyless Deadbolt-Farmhouse	CARD SERVICES CENTER	10/24	304.17		
CL 6756 11	Network Cabinet-Farmhouse	CARD SERVICES CENTER	10/24	263.99		
CL 6760 1	11971 Farmhouse	Hill Studio P.C.	10/24	1,086.12		
CL 6763 1	Farmhouse-Light Fixtures	Butler Lighting	10/24	1,681.60		
	Object Total:	552,896.40 DB		35,127.97		588,024.37 DB
5700 Capital Outlay-Park Land and Debt Service						
JV 1138 1	HFP Loan Payment Principal		10/24	16,666.67		
JV 1138 2	HFP Loan Payment Interest		10/24	8,974.44		
	Object Total:	77,251.68 DB		25,641.11		102,892.79 DB
	Account Total:	630,148.08 DB		60,769.08		690,917.16 DB
	Fund Total:			60,769.08	0.00	
	Grand Total:			182,134.63	201,573.48	

Town of Oak Ridge
 Supplementary Schedule 3
 Schedule of Assets and Depreciation
 Modified Accrual Basis
 2024/2025 FY

Asset	Cost as of 7/1/2024	2024/2025 Additions	2024/2025 Disposals	Total	Accumulated		Accumulated Depreciation as of 6/30/25
					Depreciation as of 6/30/24	2024-2025 Depreciation	
Land	3,858,249.26			3,858,249.26			
8326 Linville Rd	51,100.00			51,100.00	22,365.96	1,863.83	24,229.79
8300 Linville Rd	52,431.00			52,431.00			
Computer Equipment & Software	108,319.39			108,319.39	72,175.00	12,113.20	84,288.20
Furniture and Fixtures	54,087.35			54,087.35	48,479.83	2,180.34	50,660.17
Other - Equipment	17,342.00			17,342.00	13,722.95	1,999.78	15,722.73
Park Structures & Improvements	586,235.71			586,235.71	248,144.25	22,365.17	270,509.42
Park Land Improvements	3,091,743.71			3,091,743.71	1,228,599.67	107,856.19	1,336,455.86
Park Equipment	979,778.26	37,094.43		1,016,872.69	695,422.48	65,150.85	760,573.33
Sidewalks/MST Trail	747,315.95			747,315.95	194,928.75	49,821.00	244,749.75
Signs	58,656.19			58,656.19	31,715.35	2,552.73	34,268.08
Town Hall	1,606,056.28			1,606,056.28	786,140.75	38,851.52	824,992.27
Total	11,211,315.10	37,094.43	0.00	11,248,409.53	3,341,694.99	304,754.61	3,646,449.60

Est. Monthly 25,396.22

Note: Per Auditors' instructions, the two houses on Park property were separated from the Land value on this spreadsheet.
 8326 Linville is being depreciated beginning 7/01/12. 8300 Linville is not in use by Town and therefore not depreciated.

Town of Oak Ridge
 Supplementary Schedule 4
 Modified Accrual Basis

Town of Oak Ridge - Truist Heritage Farm Park Loan

Original Loan Date 4/6/2023 - Loan Amount \$3,000,000.00
 Monthly Payment Amount \$16,666.67 Principal + Interest
 15-Year Term @ 3.94% - Loan End Date 5/1/2038

<u>Date</u>	<u>Payments</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
6/1/2023	34,725.00	18,058.33	16,666.67	2,983,333.33
2023-2024	313,931.71	113,931.67	200,000.04	2,783,333.29
2024-2025	306,051.71	106,051.67	200,000.04	2,583,333.25
2025-2026	298,171.70	98,171.66	200,000.04	2,383,333.21
2026-2027	290,291.71	90,291.67	200,000.04	2,183,333.17
2027-2028	282,411.70	82,411.66	200,000.04	1,983,333.13
2028-2029	274,531.69	74,531.65	200,000.04	1,783,333.09
2029-2030	266,651.69	66,651.65	200,000.04	1,583,333.05
2030-2031	258,771.70	58,771.66	200,000.04	1,383,333.01
2031-2032	250,891.69	50,891.65	200,000.04	1,183,332.97
2032-2033	243,011.69	43,011.65	200,000.04	983,332.93
2033-2034	235,131.70	35,131.66	200,000.04	783,332.89
2034-2035	227,251.69	27,251.65	200,000.04	583,332.85
2035-2036	219,371.69	19,371.65	200,000.04	383,332.81
2036-2037	211,491.68	11,491.64	200,000.04	183,332.77
2037-2038	186,945.01	3,612.24	183,332.77	0.00
Totals	3,899,633.76	899,633.76	3,000,000.00	0.00

Town of Oak Ridge
 Balance Sheet-Water Enterprise Fund
 Supplementary Schedule 5
 Modified Accrual Basis
 October 2024

Assets	
Current Assets	
Bank of Oak Ridge Water Enterprise Fund	35,775.99
Meters Inventory	22,178.96
Total Current Assets	57,954.95
Liabilities and Equity	
Current Liabilities	
Accounts Payable	0.00
Total Current Liabilities	0.00
Equity	
Net Assets - Unrestricted	43,393.60
CURRENT YEAR INCOME/(LOSS)	14,561.35
Total Equity	57,954.95
Total Liabilities & Equity	57,954.95

See Accountant's Compilation Report

Town of Oak Ridge
 Statement of Revenues and Expenses-Water Enterprise Fund
 Supplementary Schedule 5
 Modified Accrual Basis
 October 2024

20 Water Enterprise Fund		----- Current Year -----				
Account Object	Description	Current Month	Current YTD	Budget	Variance	%
Revenue						
3010	Tap Fees	1,880.00	10,151.74	24,000.00	-13,848.26	42
3015	Water Usage Fees	1,992.18	9,735.50		9,735.50	83
	Total Revenue	3,872.18	19,887.24	24,000.00	-4,112.76	83
Expenses						
4200	Water Operating Expenses	2,250.87	4,350.87	21,000.00	16,649.13	21
4600	Management Fee	56.86	261.29		-261.29	
4610	Customer Service Fee	116.69	496.98		-496.98	
4650	Utilities	114.75	216.75		-216.75	
4660	Maintenance	2,539.17	5,325.89	21,000.00	15,674.11	25
	Total Account	2,539.17	5,325.89	21,000.00	15,674.11	25
	Total Expenses	2,539.17	5,325.89	21,000.00	15,674.11	25
	Net Revenue	1,333.01	14,561.35			

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