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To the Town Council  
Town of Oak Ridge, North Carolina

Management is responsible for the accompanying financial statements of the Town of Oak Ridge which comprise the Balance Sheet - Modified Accrual Basis as of October 31, 2023, and the related Statement of Revenues and Expenses - Modified Accrual Basis for the period then ended and the accompanying supplementary information contained in Schedules 1, 2, 3, 4, and 5, and for determining the modified accrual basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements and supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements and the accompanying supplementary information.

The financial statements are prepared in accordance with the modified accrual basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures required by the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's assets, liabilities, fund balance, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Town of Oak Ridge.



Samuel K. Anders, C.P.A., M.S.A., P.C.

November 2, 2023

Town of Oak Ridge  
Balance Sheet  
Modified Accrual Basis  
As of October 31, 2023

**ASSETS**

Current Assets

Truist Checking	254,564.74
Petty Cash	100.00
Truist Money Market	19,472.83
Bank of OR Money Market	1,010.05
Truist Bond Account	12,908.50
Bank of OR ICS	2,189,199.44
Bank of OR Water Enterprise Account	23,209.82
Truist HFP Savings Account	2,194,224.02
Truist HFP Checking Account	55,131.69
Piedmont Federal Savings Bank	1,024,057.93
Ad Valorem Tax Receivable	6,044.08
Sales Tax Refund Receivable	18,910.27
Water Meters Inventory	22,178.96
Total Current Assets	5,821,012.33

Total Assets **5,821,012.33**

**LIABILITIES AND NET ASSETS**

Current Liabilities

Accounts Payable	26,371.80
Payroll Taxes Payable	2,088.34
Retirement Contributions Payable	12,951.81
Refundable Bonds	12,908.50
Total Current Liabilities	54,320.45

Other Liabilities

Deferred Inflows of Resources	13,961.08
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Total Liabilities 68,281.53

Fund Balance

Fund Balance - Committed - Capital Projects	3,864,224.02
Fund Balance - Restricted	
Stabilization by State Statute	205,633.00
Veterans Honor Green	238,930.62
MST Fund	563.00
Water Enterprise Fund	26,945.66
Solid Waste Disposal Tax Reserve	46,708.46
Historic Heritage Grants	4,026.01
Conservation Easements/CORE Grants	20,000.00
Fund Balance - Unassigned	1,345,700.03
Total Fund Balance	5,752,730.80

**TOTAL LIABILITIES AND FUND BALANCE 5,821,012.33**

Town of Oak Ridge  
Statement of Revenues and Expenses, Budget and Variance  
Modified Accrual Basis  
October 2023

Combined Funds

Account Object	Description	----- Current Year -----				Variance	%
		Current Month	Current YTD	Budget			
Revenue							
3010	Tap Fees	4,630.57	4,630.57	11,000.00	-6,369.43	42	
3015	Water Usage Fees			9,603.00	-9,603.00		
3110	Planning and Zoning Fees			10,000.00	-10,000.00		
3210	Property Tax Receipts	40,673.31	861,993.60	1,200,000.00	-338,006.40	72	
3220	Excise Tax Receipts			32,000.00	-32,000.00		
3230	Sales Tax Receipts	33,612.61	137,451.90	422,000.00	-284,548.10	33	
3250	Solid Waste Disposal Tax Dist.		1,516.10	6,000.00	-4,483.90	25	
3261	Telecommunication Services		3,356.26	9,000.00	-5,643.74	37	
3262	Video Programming		13,070.09	57,334.00	-44,263.91	23	
3264	Electric Power		49,083.29	205,000.00	-155,916.71	24	
3265	Piped Natural Gas		3,300.20	15,000.00	-11,699.80	22	
3311	Grants		195,971.25	3,885,000.00	-3,689,028.75	5	
3325	ABC Distribution	44,247.00	103,291.00	250,000.00	-146,709.00	41	
3341	Special Events-Park	5,480.00	10,475.20	22,800.00	-12,324.80	46	
3342	Facility Rental	1,047.00	5,044.00	14,000.00	-8,956.00	36	
3343	Program Fees		172.00	1,200.00	-1,028.00	14	
3344	User Fees	100.00	4,648.00	10,500.00	-5,852.00	44	
3345	Other Park Revenue - Other	616.27	617.27	3,000.00	-2,382.73	21	
3346	ORVA Stipend Revenue	5,288.91	7,103.91	30,000.00	-30,000.00		
3370	Veterans Honor Green		20.00	50.00	-30.00	40	
3380	MST Committee Revenues	194.34	32,375.41	90,000.00	-57,624.59	36	
3831	Interest Earnings	2,500.00	2,548.00	1.00	2,547.00***	23	
3839	Miscellaneous Revenues						
<b>Total Revenue</b>		<b>138,390.01</b>	<b>1,436,668.05</b>	<b>6,283,488.00</b>	<b>-4,846,819.95</b>	<b>23</b>	
Expenses							
4100	Administrative						
1000	Salary-Town Hall Employees	28,173.02	112,666.46	314,266.00	201,599.54	36	
1001	Salary-Governing Body	2,300.00	9,200.00	27,600.00	18,400.00	33	
1008	Medicare Expense	435.01	1,739.59	4,957.00	3,217.41	35	
1009	Social Security Expense	1,859.94	7,438.20	21,196.00	13,757.80	35	
1010	Retirement Expense	3,620.22	14,477.56	43,930.00	29,452.42	33	
1011	Health/Dental/Vision	5,703.14	22,812.56	74,730.00	51,917.44	31	
1013	Life Insurance	181.44	725.76	2,835.00	2,109.24	26	
1014	Worker Comp		2,741.18	2,800.00	58.82	98	
1015	Unemployment	14.32	358.24	800.00	441.76	45	
1016	Disability Insurance	124.32	497.28	1,500.00	1,002.72	33	
1017	Simple IRA Contribution	845.18	3,379.96	10,256.00	6,876.04	33	
1081	Accounting	6,407.50	52,106.93	120,000.00	67,893.07	43	
1082	Consulting	2,127.00	41,383.11	134,000.00	92,616.89	31	
1084	Animal Control	5,899.00	5,899.00	25,991.00	20,092.00	23	
1090	Legal Fees	2,524.00	16,510.52	50,000.00	33,489.48	33	
1091	Tax Collection Fees			5,500.00	5,500.00		

See Accountant's Compilation Report

Town of Oak Ridge  
Statement of Revenues and Expenses, Budget and Variance  
Modified Accrual Basis  
October 2023

Combined Funds

Account Object	Description	Current Year			Variance	%
		Current Month	Current YTD	Budget		
1095 Well Monitoring			5,500.00	5,500.00		100
2610 Office Supplies		118.74	1,116.12	5,500.00	4,383.88	20
2611 Postage and Delivery		13.20	139.20	1,000.00	860.80	14
3100 Travel		15.75	385.79	1,000.00	614.21	39
3101 Travel-Administrative		300.22	1,788.24	3,000.00	1,211.76	60
3120 Mileage Reimbursement		197.81	1,268.74	3,000.00	1,731.26	42
3150 Education		513.00	2,948.00	6,000.00	3,052.00	49
3210 Communications		509.52	1,670.73	6,000.00	4,329.27	28
3320 Web Hosting Fees		300.00	575.00	3,000.00	2,425.00	19
3700 Advertising		42.00	84.00	4,000.00	3,916.00	2
3950 Dues and Subscriptions		423.57	29,100.04	35,000.00	5,899.96	83
3960 Bank and Merchant Fees		59.75	752.21	2,000.00	1,247.79	38
3970 Elections				5,000.00	5,000.00	
3981 Special Events		1,447.26	6,726.24	17,587.00	10,860.76	38
3990 Miscellaneous		2,669.38	2,954.38	500.00	-2,454.38	591
4210 Board of Adjustment				500.00	500.00	
4220 Historic Preservation Commission		80.00	609.95	17,990.00	17,380.05	3
4230 Ordinance Conversion		2,542.80	2,542.80	3,000.00	457.20	85
4240 Planning & Zoning Board				1,000.00	1,000.00	
4250 Tree Board			378.19	1,500.00	1,121.81	25
4300 Equipment Lease		83.44	1,483.05	6,600.00	5,116.95	22
4350 MST Committee			14.74	1,500.00	1,485.26	1
4360 Conservation Easement Committee				20,000.00	20,000.00	
4500 Liability Insurance		58.07	9,547.09	10,000.00	452.91	95
<b>Total Account</b>		<b>69,588.60</b>	<b>361,520.88</b>	<b>1,000,538.00</b>	<b>639,017.12</b>	<b>36</b>
4200 Water Operating Expenses				15,000.00	12,000.00	20
4600 Management Fee		3,000.00	3,000.00	561.00	561.00	
4610 Customer Service Fee				480.00	480.00	
4620 Transfer to Contingency Reserve				11,000.00	11,000.00	
4630 Meter Costs			135.00		-135.00	
4640 Inspections & Licenses		88.00	185.93		-185.93	
4650 Utilities		512.84	1,290.29		-1,290.29	
4660 Maintenance		3,600.84	4,611.22	27,041.00	22,429.78	17
<b>Total Account</b>						
5000 Building and Grounds				700.00	415.00	41
1083 Security Monitoring		105.00	285.00	3,500.00	3,500.00	
2110 Furnishings				19,000.00	13,716.08	28
3310 Electricity		94.88	5,283.92	12,000.00	7,456.22	38
3510 Repairs & Maintenance		59.00	4,543.78	6,000.00	4,640.00	23
3515 Cleaning		340.00	1,360.00	41,200.00	29,727.30	28
<b>Total Account</b>		<b>598.88</b>	<b>11,472.70</b>			
6200 Cultural and Recreation Expense				271,257.00	176,187.98	35
1004 Salary-Other		23,140.91	95,069.02	3,933.00	2,554.54	35
1008 Medicare Expense		335.55	1,378.46	16,818.00	10,923.84	35
1009 Social Security Expense		1,434.70	5,894.16	34,857.00	25,128.30	28
1010 Retirement Expense		2,431.80	9,731.70	61,785.00	40,678.15	34
1011 Health/Dental/Vision		5,249.54	21,106.85			

See Accountant's Compilation Report

Town of Oak Ridge  
Statement of Revenues and Expenses, Budget and Variance  
Modified Accrual Basis  
October 2023

Combined Funds

Account Object	Description	Current Year				Variance	%
		Current Month	Current YTD	Budget			
1013	Life Insurance	87.04	348.16	1,890.00	1,541.84	18	
1014	Worker Comp		5,566.00	5,726.00	160.00	97	
1015	Unemployment	20.12	132.09	1,000.00	867.91	13	
1016	Disability Insurance	108.69	326.07	1,200.00	873.93	27	
1017	Simple IRA Contribution	567.74	2,271.99	6,000.00	3,728.01	38	
3500	Operations and Maintenance	10,390.93	57,092.54	174,900.00	117,807.46	33	
3833	Contributions to Other Agencies		2,201.64	9,000.00	6,798.36	24	
3981	Special Events	6,934.92	25,653.81	42,000.00	16,346.19	61	
3983	ORYA Stipend Expense			30,000.00	30,000.00		
4500	Liability Insurance		8,033.54	8,500.00	466.46	95	
	<b>Total Account</b>	<b>50,701.94</b>	<b>234,806.03</b>	<b>668,866.00</b>	<b>434,059.97</b>	<b>35</b>	
6300	Capital Expenses						
5210	Capital Exp - GIS, Computer, etc		218.75	7,250.00	7,031.25	3	
5500	Capital Outlay-Equipment and Land Improvements	65,728.28	1,525,668.87	4,327,000.00	2,801,331.13	35	
5700	Capital Outlay-Park Land and Debt Service	1,046,875.64	1,166,365.91	353,933.00	-812,432.91	330	
	<b>Total Account</b>	<b>1,112,603.92</b>	<b>2,692,253.53</b>	<b>4,688,183.00</b>	<b>1,995,929.47</b>	<b>57</b>	
	<b>Total Expenses</b>	<b>1,237,094.18</b>	<b>3,304,664.36</b>	<b>6,425,828.00</b>	<b>3,121,163.64</b>	<b>51</b>	
	<b>Net Revenues</b>	<b>-1,098,704.17</b>	<b>-1,867,996.31</b>				

**Town of Oak Ridge  
Supplementary Schedule 1  
Account Balances Report-  
Truist, Bank of Oak Ridge, Piedmont Federal  
Modified Accrual Basis  
As of October 31, 2023**

**Truist**

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Truist Checking	254,564.74
Truist Money Market	19,472.83
Truist HFP Savings Account	2,194,224.02
Truist HFP Checking Account	55,131.69
Truist Bond Account	12,908.50
Total Truist Accounts	<u>2,536,301.78</u>

**Bank of Oak Ridge**

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Bank of OR Money Market	1,010.05
Bank of OR ICS Money Market	2,189,199.44
Bank of OR Water Enterprise Acct	23,209.82
Total Bank of Oak Ridge Accounts	<u>2,213,419.31</u>

**Piedmont Federal Savings Bank**

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Piedmont Federal Money Market	<u>1,024,057.93</u>
Total Piedmont Federal	<u>1,024,057.93</u>

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 October 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
3210 Property Tax Receipts						
RV 1084 1	Property Tax		10/23		30,660.15	
RV 1084 2	Vehicle Tax		10/23		10,013.16	
	<b>Account Total:</b>	821,320.29 CR			40,673.31	861,993.60 CR
3230 Sales Tax Receipts						
RV 1086 1	Sales & Use Tax		10/23		33,612.61	
	<b>Account Total:</b>	103,839.29 CR			33,612.61	137,451.90 CR
3325 ABC Distribution						
CR 1127 1	Batch #: 10524		10/23		44,247.00	
	<b>Account Total:</b>	59,044.00 CR			44,247.00	103,291.00 CR
3370 Veterans Honor Green						
CR 1113 1	Batch #: 10520		10/23		1,433.91	
CR 1116 1	Batch #: 10521		10/23		1,165.00	
CR 1120 1	Batch #: 10522		10/23		2,465.00	
CR 1124 1	Batch #: 10523		10/23		130.00	
CR 1126 1	Batch #: 10524		10/23		95.00	
	<b>Account Total:</b>	1,815.00 CR			5,288.91	7,103.91 CR
3831 Interest Earnings						
RV 1100 1	ARPA ICS Interest		10/23		194.34	
	<b>Account Total:</b>	27,961.17 CR			194.34	28,155.51 CR
3839 Miscellaneous Revenues						
RV 1085 1	Civil Penalty-Jones		10/23		2,500.00	
	<b>Account Total:</b>	48.00 CR			2,500.00	2,548.00 CR
4100 Administrative						
1000 Salary-Town Hall Employees						
JV 904 4	Payroll Town Emps		10/23	14,086.51		
JV 906 4	Payroll Town Emps		10/23	14,086.51		
	<b>Object Total:</b>	84,493.44 DB		28,173.02		112,666.46 DB
1001 Salary-Governing Body						
JV 901 4	Council Payroll		10/23	2,300.00		
	<b>Object Total:</b>	6,900.00 DB		2,300.00		9,200.00 DB
1008 Medicare Expense						
JV 901 5	Council Payroll		10/23	33.35		
JV 904 5	Payroll Town Emps		10/23	200.83		
JV 906 5	Payroll Town Emps		10/23	200.83		
	<b>Object Total:</b>	1,304.58 DB		435.01		1,739.59 DB

See Accountant's Compilation Report

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 October 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1009 Social Security Expense						
JV 901 6 Council Payroll			10/23	142.60		
JV 904 6 Payroll Town Emps			10/23	858.68		
JV 906 6 Payroll Town Emps			10/23	858.66		
	Object Total:			1,859.94		7,438.20 DB
1010 Retirement Expense						
JV 904 9 Retirement Matching			10/23	1,810.11		
JV 906 9 Retirement Matching			10/23	1,810.11		
	Object Total:			3,620.22		14,477.58 DB
1011 Health/Dental/Vision						
CL 5832 1 Town Health/Vision/Dental		MUNICIPAL INSURANCE	10/23	6,177.00		
JV 904 11 Health, Dental, Vision, Life			10/23		236.93	
JV 906 11 Health, Dental, Vision, Life			10/23		236.93	
	Object Total:			6,177.00	473.86	22,812.56 DB
1013 Life Insurance						
CL 5832 5 Town Life		MUNICIPAL INSURANCE	10/23	189.64		
JV 904 12 Life Ins Exp			10/23		4.10	
JV 906 12 Life Ins Exp			10/23		4.10	
	Object Total:			189.64	8.20	725.76 DB
1015 Unemployment						
JV 901 8 Council Payroll			10/23	6.21		
JV 904 13 Unemployment Tax			10/23	4.06		
JV 906 13 Unemployment Tax			10/23	4.05		
	Object Total:			14.32		358.24 DB
1016 Disability Insurance						
CL 5832 3 Town Disability		MUNICIPAL INSURANCE	10/23	124.32		
	Object Total:			124.32		497.28 DB
1017 Simple IRA Contribution						
JV 904 8 IRA Matching			10/23	422.59		
JV 906 8 IRA Matching			10/23	422.59		
	Object Total:			845.18		3,379.96 DB
1081 Accounting						
CL 5817 1 48473 September Accounting		SAMUEL K. ANDERS, CPA,	10/23	6,407.50		
	Object Total:			6,407.50		52,106.93 DB
1082 Consulting						
CL 5825 1 9255 September IT Services		Stone PC Works! Inc.	10/23	726.00		
CL 5833 1 22 October Streaming		James Michael Rhodes	10/23	225.00		
CL 5844 1 9244 August IT Services		Stone PC Works! Inc.	10/23	1,176.00		
	Object Total:			2,127.00		41,383.11 DB
1084 Animal Control						
CL 5843 1 160189 Animal Control 7/1-9/30		GUILFORD COUNTY	10/23	5,899.00		
	Object Total:			5,899.00		5,899.00 DB
1090 Legal Fees						
CL 5794 1 1191 September Legal		J. Michael Thomas	10/23	2,524.00		
	Object Total:			2,524.00		16,510.52 DB
2610 Office Supplies						
CL 5845 1 Office Supplies		ODP Business Solutions,	10/23	87.40		
CL 5869 1 134675 Water Service		MOUNTAIN PARK SPRING	10/23	32.92		
CL 5871 2 Amazon		CARD SERVICES CENTER	10/23	8.92		

See Accountant's Compilation Report



Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 October 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
2610 Office Supplies						
RV 1088 1	Supplies Reimbursement		10/23		10.50	
	Object Total:		997.38 DB	129.24	10.50	1,116.12 DB
2611 Postage and Delivery						
CL 5835 3	Stamps	Ann Schneider	10/23	13.20		139.20 DB
	Object Total:		126.00 DB	13.20		
3100 Travel						
CL 5835 4	Parking for Conference	Ann Schneider	10/23	15.75		385.79 DB
	Object Total:		370.04 DB	15.75		
3101 Travel-Administrative						
CL 5871 12	Bella Monica-Travel Meals	CARD SERVICES CENTER	10/23	28.82		
CL 5871 13	Olive Garden-Travel Meals	CARD SERVICES CENTER	10/23	14.90		
CL 5871 14	Hampton Inn	CARD SERVICES CENTER	10/23	256.50		
	Object Total:		1,488.02 DB	300.22		1,788.24 DB
3120 Mileage Reimbursement						
CL 5835 1	Mileage Reimbursement	Ann Schneider	10/23	93.01		
CL 5837 1	Mileage Reimbursement	Ashley Royal	10/23	89.08		
CL 5867 1	Mileage Reimb	Ashley Royal	10/23	15.72		
	Object Total:		1,070.93 DB	197.81		1,268.74 DB
3150 Education						
CL 5871 8	Clerks Academy	CARD SERVICES CENTER	10/23	184.00		
CL 5871 19	NC Planning Conference	CARD SERVICES CENTER	10/23	329.00		
	Object Total:		2,435.00 DB	513.00		2,948.00 DB
3210 Communications						
CL 5807 1	Communications	Charter Communications	10/23	365.97		
CL 5841 1	Communications	Verizon	10/23	53.55		
JV 904 14	Cell Phone Stipend		10/23	25.00		
JV 904 26	Cell Phone Stipend		10/23	20.00		
JV 906 14	Cell Phone Stipend		10/23	25.00		
JV 906 26	Cell Phone Stipend		10/23	20.00		
	Object Total:		1,161.21 DB	509.52		1,670.73 DB
3320 Web Hosting Fees						
CL 5864 2	Hosting	CivicPlus LLC	10/23	300.00		575.00 DB
3700 Advertising						
CL 5799 1	Ad for PT Park	PS COMMUNICATIONS	10/23	42.00		84.00 DB
	Object Total:		42.00 DB	42.00		
3950 Dues and Subscriptions						
CL 5842 1	Weekly Subscription	NEWS & RECORD	10/23	316.87		
CL 5871 18	Agobe 21.34 x 5	CARD SERVICES CENTER	10/23	106.70		
	Object Total:		28,676.47 DB	423.57		29,100.04 DB
3960 Bank and Merchant Fees						
JV 901 2	Council Payroll		10/23	11.75		
JV 904 2	Payroll Fees		10/23	24.00		
JV 906 2	Payroll Fees		10/23	24.00		
	Object Total:		692.46 DB	59.75		752.21 DB

See Accountant's Compilation Report

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 October 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
3981 Special Events						
CL 5795 1	LUN Lights	Amy Carrickhoff	10/23	75.57		
CL 5809 2	Town Special Events	PS COMMUNICATIONS	10/23	792.00		
CL 5819 1	25th Anniv Pots	Rose Shetzley	10/23	47.94		
CL 5819 2	Heritage Days Supplies	Rose Shetzley	10/23	13.08		
CL 5830 1	Benbow Lawn Party Alcohol	BISTRO 150	10/23	784.00		
CL 5834 1	A&B Portable Toilets	Patti Dmuchowski	10/23	212.68		
CL 5834 2	Plasticware	Patti Dmuchowski	10/23	44.82		
CL 5835 2	Drinks for Lawn Party	Ann Schneider	10/23	21.34		
CL 5835 5	Thank you gift for Smythes	Ann Schneider	10/23	25.88		
CL 5835 6	Thank you gift for Smythes	Ann Schneider	10/23	13.99		
CL 5836 1	Plates/Napkins for Benbow part	Rose Shetzley	10/23	15.96		
CL 5846 1	20056900 Banner-Lawn Party	Associated Posters, Inc.	10/23	50.00		
CL 5871 15	ABC Comm-Lawn Party Permit	CARD SERVICES CENTER	10/23	50.00		
RV 1092 2	Seed money Lawn Party				200.00	
RV 1093 1	MIP Seed Money				500.00	
	<b>Object Total:</b>			<b>2,147.26</b>	<b>700.00</b>	<b>6,726.24 DB</b>
3990 Miscellaneous						
CL 5860 1	Penalties Remitted	GUILFORD COUNTY BOARD OF	10/23	354.38		
CL 5862 1	Penalty Remitted	GUILFORD COUNTY BOARD OF	10/23	315.00		
CL 5863 1	Penalty Remitted	GUILFORD COUNTY BOARD OF	10/23	2,000.00		
	<b>Object Total:</b>			<b>2,669.38</b>		<b>2,954.38 DB</b>
4220 Historic Preservation Commission						
CL 5796 1	Lawn Party Tickets Reimb	Deborah D. Shoenfeld	10/23	80.00		
	<b>Object Total:</b>			<b>80.00</b>		<b>609.95 DB</b>
4230 Ordinance Conversion						
CL 5864 1	280226 Subscription/Print	CivicPlus LLC	10/23	2,542.80		
	<b>Object Total:</b>			<b>2,542.80</b>		<b>2,542.80 DB</b>
4300 Equipment Lease						
CL 5847 1	374585 Copier	Modern Impressions	10/23	83.44		
	<b>Object Total:</b>			<b>83.44</b>		<b>1,483.05 DB</b>
4500 Liability Insurance						
CL 5868 1	I0040076 Municipal Equip Ins Addl	INTERLOCAL RISK	10/23	58.07		
	<b>Object Total:</b>			<b>58.07</b>		<b>9,547.09 DB</b>
	<b>Account Total:</b>			<b>70,781.16</b>	<b>1,192.56</b>	<b>352,886.77 DB</b>
5000 Building and Grounds						
1083 Security Monitoring						
CL 5800 1	October-December	SECURITY CENTRAL	10/23	105.00		
	<b>Object Total:</b>			<b>105.00</b>		<b>285.00 DB</b>
3310 Electricity						
CL 5824 1	3100 Oak Ridge Road	DUKE ENERGY	10/23	25.04		
CL 5824 2	4501 Peeples Road	DUKE ENERGY	10/23	29.09		
CL 5870 1	Hwy 150 Crosswalk	DUKE ENERGY	10/23	40.75		
	<b>Object Total:</b>			<b>94.88</b>		<b>5,283.92 DB</b>
3510 Repairs & Maintenance						
CL 5798 1	October Service	Real Lyf	10/23	59.00		
	<b>Object Total:</b>			<b>59.00</b>		<b>4,543.78 DB</b>

See Accountant's Compilation Report

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 October 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
5000 Building and Grounds						
3515 Cleaning						
CL 5797 1 6803	October Cleaning	Jan-Pro of the Triad	10/23	340.00		
	Object Total:		1,020.00 DB	340.00		1,360.00 DB
	Account Total:		10,873.82 DB	598.88		11,472.70 DB
	Fund Total:			71,380.04	127,708.73	

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 October 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
3341 Special Events-Park						
CR 1115 1	Batch #: 10520		10/23		40.00	
CR 1119 1	Batch #: 10521		10/23		80.00	
CR 1122 1	Batch #: 10522		10/23		4,496.00	
CR 1125 1	Batch #: 10523		10/23		864.00	
	<b>Account Total:</b>		4,995.20 CR		5,480.00	10,475.20 CR
3342 Facility Rental						
CL 5823 1	Shelter/Field Refund	Morgan Young	10/23	80.00		
CR 1114 1	Batch #: 10520		10/23		635.00	
CR 1117 1	Batch #: 10521		10/23		350.00	
CR 1121 1	Batch #: 10522		10/23		82.00	
	<b>Account Total:</b>		3,997.00 CR	80.00	1,127.00	5,044.00 CR
3344 User Fees						
CR 1123 1	Batch #: 10522		10/23		100.00	
	<b>Account Total:</b>		4,548.00 CR		100.00	4,648.00 CR
3345 Other Park Revenue - Other						
CR 1118 1	Batch #: 10521		10/23		616.27	
	<b>Account Total:</b>		1.00 CR		616.27	617.27 CR
6200 Cultural and Recreation Expense						
1004 Salary-Other						
JV 904 16	Payroll Park Emps		10/23	11,471.41		
JV 906 16	Payroll Park Emps		10/23	11,669.50		
	<b>Object Total:</b>		71,928.11 DB	23,140.91		95,069.02 DB
1008 Medicare Expense						
JV 904 17	Payroll Park Emps		10/23	166.34		
JV 906 17	Payroll Park Emps		10/23	169.21		
	<b>Object Total:</b>		1,042.91 DB	335.55		1,378.46 DB
1009 Social Security Expense						
JV 904 18	Payroll Park Emps		10/23	711.21		
JV 906 18	Payroll Park Emps		10/23	723.49		
	<b>Object Total:</b>		4,459.46 DB	1,434.70		5,894.16 DB
1010 Retirement Expense						
JV 904 21	Retirement Matching		10/23	1,215.90		
JV 906 21	Retirement Matching		10/23	1,215.90		
	<b>Object Total:</b>		7,299.90 DB	2,431.80		9,731.70 DB
1011 Health/Dental/Vision						
CL 5832 2	Park Health/Vision/Dental	MUNICIPAL INSURANCE	10/23	5,250.00		
JV 904 23	Health,Dental, Vision		10/23		0.23	
JV 906 23	Health,Dental, Vision		10/23		0.23	
	<b>Object Total:</b>		15,857.31 DB	5,250.00	0.46	21,106.85 DB

See Accountant's Compilation Report

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 October 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
1013 Life Insurance						
CL 5832 6 Park Life		MUNICIPAL INSURANCE	10/23	106.74	9.85	
JV 904 24 Life Ins Exp			10/23		9.85	
JV 906 24 Life Ins Exp			261.12 DB	106.74	19.70	348.16 DB
	Object Total:					
1015 Unemployment						
JV 904 25 Unemployment Tax			10/23	9.79		
JV 906 25 Unemployment Tax			10/23	10.33		
	Object Total:		111.97 DB	20.12		132.09 DB
1016 Disability Insurance						
CL 5832 4 Park Disability		MUNICIPAL INSURANCE	10/23	108.69		
	Object Total:		217.38 DB	108.69		326.07 DB
1017 Simple IRA Contribution						
JV 904 20 IRA Matching			10/23	283.87		
JV 906 20 IRA Matching			10/23	283.87		
	Object Total:		1,704.25 DB	567.74		2,271.99 DB
3500 Operations and Maintenance						
CL 5793 1 Fuel		QUALITY OIL COMPANY	10/23	527.52		
CL 5802 1 ORTP Wifi		Charter Communications	10/23	109.98		
CL 5803 1 1367 Playground Signs		AlphaGraphics Greensboro	10/23	187.95		
CL 5805 1 Field Paint		SHERWIN-WILLIAMS	10/23	76.45		
CL 5806 1 Equip Repair		FARMERS FEED AND SEED	10/23	59.98		
CL 5811 1 63129 Equipment Maint		FARMERS HARDWARE	10/23	33.49		
CL 5818 1 Grounds Care		LOWE'S	10/23	290.34		
CL 5820 1 2831-7 Field Paint		SHERWIN-WILLIAMS	10/23	152.90		
CL 5821 1 Mount RTV Tires		Tire Max Total Car Care	10/23	44.00		
CL 5822 1 Reimburse for spray paint		Michael Chestnut	10/23	14.99		
CL 5848 1 1002364 Grounds Care		GREEN RESOURCE, LLC	10/23	1,376.00		
CL 5852 1 40153 Equipment Repair		FARMERS FEED AND SEED	10/23	86.34		
CL 5853 1 MIP Tips		Stacy Guske	10/23	130.55		
CL 5866 1 Painting Signs/Sheeters/Staini		Lawrence E. Rudisill,	10/23	5,879.00		
CL 5871 1 Tractor Supply		CARD SERVICES CENTER	10/23	37.98		
CL 5871 3 Tractor Supply		CARD SERVICES CENTER	10/23	59.97		
CL 5871 4 Lowes Foods		CARD SERVICES CENTER	10/23	11.99		
CL 5871 6 Lowes Foods		CARD SERVICES CENTER	10/23	10.57		
CL 5871 7 Northern Tool		CARD SERVICES CENTER	10/23	89.96		
CL 5871 10 Quality Mart Fuel		CARD SERVICES CENTER	10/23	188.03		
CL 5871 11 Quality Mark Fuel		CARD SERVICES CENTER	10/23	200.00		
CL 5871 16 Advance Auto		CARD SERVICES CENTER	10/23	72.99		
CL 5871 17 Northern Tool 5 Canopies		CARD SERVICES CENTER	10/23	749.95		
	Object Total:		46,691.63 DB	10,390.93		57,082.56 DB
3981 Special Events						
CL 5791 1 80z Nation Band MIP		Timothy L. Singleton	10/23	1,800.00		
CL 5792 1 MIP Food Vouchers		Ashley Royal	10/23	300.00		
CL 5801 1 MIP Band Deposit 2024		Gary L. Warren	10/23	1,250.00		
CL 5804 1 20055624 HD Banner		Associated Posters, Inc.	10/23	50.00		
CL 5808 1 RF Light Towers		SUNBELT RENTALS	10/23	587.16		
CL 5809 1 Park Special Events		PS COMMUNICATIONS	10/23	477.00		
CL 5810 1 158737 Equipment Repair		RIDDLE TRACTOR	10/23	1,058.40		

See Accountant's Compilation Report

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 October 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
3981 Special Events						
CL 5813 1	MIP Sound	Robert Beverly	10/23	550.00		
CL 5850 1	1896 MIP Security	Piedmont Security &	10/23	382.28		
CL 5851 1	10-05-23-6 MIP Ad	NORTHWEST OBSERVER	10/23	477.00		
CL 5854 1	755734 MIP August Security	Extra Duty Solutions	10/23	322.40		
CL 5871 5	Lowes Foods	CARD SERVICES CENTER	10/23	30.68		
RV 1092 1	Seed money redep MIP		10/23	350.00		
	Object Total:			7,284.92		25,653.81 DB
	Account Total:			51,072.10	370.16	218,994.87 DB
	Fund Total:			51,152.10	7,693.43	

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 October 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
20 Water Enterprise Fund						
3010 Tap Fees						
JV 913 2	Record AR for Honeycutt		10/23		4,630.57	
	Account Total:				4,630.57	4,630.57 CR
4200 Water Operating Expenses						
4600 Management Fee						
CL 5857 1	Well System Mgt Aug-Oct	EnviroLink, Inc.	10/23	3,000.00		
	Object Total:			3,000.00		3,000.00 DB
4650 Utilities						
CL 5827 1	5735 Bunch Road	DUKE ENERGY	10/23	88.00		
	Object Total:			88.00		185.93 DB
4660 Maintenance						
CL 5857 2	Meter Installs	EnviroLink, Inc.	10/23	512.84		
	Object Total:			512.84		1,290.29 DB
	Account Total:			3,600.84		4,476.22 DB
	Fund Total:			3,600.84	4,630.57	

Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 October 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
50	Capital Project Fund					
6300	Capital Expenses					
5500	Capital Outlay-Equipment and Land Improvements					
CL 5874 1	19819 HFP Construction	McGill Associates, P.A.	10/23	25,270.11		693,052.21 DB
	Object Total:	667,782.10 DB		25,270.11		
5700	Capital Outlay-Park Land and Debt Service					
CL 5856 1	3 HFP Construction	BAR Construction Co.,	10/23	998,126.77		
CL 5859 1	00291261 HFP - Line Extension	Duke Energy	10/23	5,130.34		
	Object Total:			1,003,257.11		1,003,257.11 DB
	Account Total:	667,782.10 DB		1,028,527.22		1,696,309.32 DB
	Fund Total:			1028,527.22	0.00	



Town of Oak Ridge  
 Supplementary Schedule 2  
 Modified Accrual Basis  
 October 2023

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
91 Capital Expenses						
6300 Capital Expenses						
5500 Capital Outlay-Equipment and Land Improvements						
CL 5816 1	Redmon House Windows	Renewal by Anderson of	10/23	9,089.02		
CL 5826 1	23-335 NCDOT Fees for Farmhouse	LAND SOLUTIONS OF NC,	10/23	250.00		
CL 5839 1	23023-I Farmhouse Community Cent	BAR Construction Co.,	10/23	29,409.15		
CL 5871 9	Farmhouse Demo Permit	CARD SERVICES CENTER	10/23	100.00		
CL 5872 1	11290 OR Farmhouse Center	Hill Studio P.C.	10/23	1,610.00		832,616.66 DB
	Object Total:	792,158.49 DB		40,458.17		
5700 Capital Outlay-Park Land and Debt Service						
CL 5838 1	1201302 HFP Project Management	S&WE, INC.	10/23	9,048.25		
CL 5840 1	79589 Water Tank & Main Prof S	The Wooten Company	10/23	8,272.50		
JV 911 1	HFP Loan Payment Principal		10/23	16,666.67		
JV 911 2	HFP Loan Payment Interest		10/23	9,631.11		
	Object Total:	119,490.27 DB		43,618.53		163,108.80 DB
	Account Total:	911,648.76 DB		84,076.70		995,725.46 DB
	Fund Total:			84,076.70	0.00	
	Grand Total:			1,238,736.90	140,032.73	

Town of Oak Ridge  
 Supplementary Schedule 3  
 Schedule of Assets and Depreciation  
 Modified Accrual Basis  
 2023/2024 FY

Asset	Cost as of 7/1/2023	2023/2024 Additions	2023/2024 Disposals	Total	Accumulated		Accumulated Depreciation as of 6/30/24
					Depreciation as of 6/30/23	2023-2024 Depreciation	
Land	3,858,249.26			3,858,249.26			
8326 Linville Rd	51,100.00			51,100.00	20,502.13	1,863.83	22,365.96
8300 Linville Rd	52,431.00			52,431.00	60,061.80	12,010.08	72,071.88
Computer Equipment & Software	99,656.93			99,656.93	46,299.49	2,125.39	48,424.88
Furniture and Fixtures	49,471.94			49,471.94	11,723.17	1,999.78	13,722.95
Other - Equipment	17,342.00			17,342.00	225,779.08	22,283.39	248,062.47
Park Structures & Improvements	558,402.69	18,838.02		577,240.71	1,120,743.48	107,856.19	1,228,599.67
Park Land Improvements	3,091,743.71			3,091,743.71	635,129.23	58,195.64	693,324.87
Park Equipment	944,854.64			944,854.64	145,107.75	49,821.00	194,928.75
Sidewalks/MST Trail	747,315.95			747,315.95	29,162.62	2,552.73	31,715.35
Signs	58,656.19			58,656.19	747,289.23	38,851.52	786,140.75
Town Hall	1,606,056.28			1,606,056.28			
<b>Total</b>	<b>11,135,280.59</b>	<b>18,838.02</b>	<b>0.00</b>	<b>11,154,118.61</b>	<b>3,041,797.98</b>	<b>297,559.55</b>	<b>3,339,357.53</b>

Est. Monthly 24,796.63

Note: Per Auditors' instructions, the two houses on Park property were separated from the Land value on this spreadsheet.  
 8326 Linville is being depreciated beginning 7/01/12. 8300 Linville is not in use by Town and therefore not depreciated.

Town of Oak Ridge  
 Supplementary Schedule 4  
 Modified Accrual Basis

**Town of Oak Ridge - Truist Heritage Farm Park Loan**

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**Original Loan Date 4/6/2023 - Loan Amount \$3,000,000.00**

Monthly Payment Amount \$16,666.67 Principal + Interest

15-Year Term @ 3.94% - Loan End Date 5/1/2038

<u>Date</u>	<u>Payments</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
6/1/2023	34,725.00	18,058.33	16,666.67	2,983,333.33
2023-2024	313,931.71	113,931.67	200,000.04	2,783,333.29
2024-2025	306,051.71	106,051.67	200,000.04	2,583,333.25
2025-2026	298,171.70	98,171.66	200,000.04	2,383,333.21
2026-2027	290,291.71	90,291.67	200,000.04	2,183,333.17
2027-2028	282,411.70	82,411.66	200,000.04	1,983,333.13
2028-2029	274,531.69	74,531.65	200,000.04	1,783,333.09
2029-2030	266,651.69	66,651.65	200,000.04	1,583,333.05
2030-2031	258,771.70	58,771.66	200,000.04	1,383,333.01
2031-2032	250,891.69	50,891.65	200,000.04	1,183,332.97
2032-2033	243,011.69	43,011.65	200,000.04	983,332.93
2033-2034	235,131.70	35,131.66	200,000.04	783,332.89
2034-2035	227,251.69	27,251.65	200,000.04	583,332.85
2035-2036	219,371.69	19,371.65	200,000.04	383,332.81
2036-2037	211,491.68	11,491.64	200,000.04	183,332.77
2037-2038	186,945.01	3,612.24	183,332.77	0.00
Totals	3,899,633.76	899,633.76	3,000,000.00	0.00

Town of Oak Ridge  
 Balance Sheet-Water Enterprise Fund  
 Supplementary Schedule 5  
 Modified Accrual Basis  
 October 2023

20 Water Enterprise Fund

Assets	
Current Assets	
Bank of Oak Ridge Water Enterprise Fund	23,209.82
Accounts Receivable	4,630.57
Meters Inventory	22,178.96
	-----
<b>Total Current Assets</b>	<b>50,019.35</b>
	-----
<b>Total Assets</b>	<b>50,019.35</b>
	-----
Liabilities and Equity	
Total Liabilities	
Equity	
Net Assets - Unrestricted	50,000.00
CURRENT YEAR INCOME/(LOSS)	19.35
	-----
<b>Total Equity</b>	<b>50,019.35</b>
	-----
<b>Total Liabilities &amp; Equity</b>	<b>50,019.35</b>

Town of Oak Ridge  
 Statement of Revenues and Expenses-Water Enterprise Fund  
 Supplementary Schedule 5  
 Modified Accrual Basis  
 October 2023

20 Water Enterprise Fund

Account Object	Description	----- Current Year -----				
		Current Month	Current YTD	Budget	Variance	
					%	
<b>Revenue</b>						
3010	Tap Fees	4,630.57	4,630.57	11,000.00	-6,369.43	42
3015	Water Usage Fees			9,603.00	-9,603.00	22
	<b>Total Revenue</b>	<b>4,630.57</b>	<b>4,630.57</b>	<b>20,603.00</b>	<b>-15,972.43</b>	<b>22</b>
<b>Expenses</b>						
4200	Water Operating Expenses			15,000.00	12,000.00	20
4600	Management Fee	3,000.00	3,000.00	561.00	561.00	
4610	Customer Service Fee			480.00	480.00	
4620	Transfer to Contingency Reserve			11,000.00	11,000.00	
4630	Meter Costs		135.00		-135.00	
4640	Inspections & Licenses	88.00	185.93		-185.93	
4650	Utilities	512.84	1,290.29		-1,290.29	
4660	Maintenance	3,600.84	4,611.22	27,041.00	22,429.78	17
	<b>Total Account</b>			<b>27,041.00</b>	<b>22,429.78</b>	<b>17</b>
	<b>Total Expenses</b>	<b>3,600.84</b>	<b>4,611.22</b>	<b>27,041.00</b>	<b>22,429.78</b>	<b>17</b>
	Net Income from Operations	1,029.73	19.35			
	Net Income	1,029.73	19.35			