

# MEMORANDUM

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TO: Town Council  
FROM: Sandra Smith, Asst. Town Manager/Town Clerk  
DATE: July 14, 2023  
RE: Veterans Honor Green

Council,

The Special Events Committee has raised \$22,400.00 during the quarter ending June 30, 2023.

Per your direction, contributions to the Veterans Honor Green are to be matched quarterly using the \$50,000 Small Town Development Grant from the state, as the Town match for the year has been expended.

The total amount in the restricted fund after the actions recommended will be:

\$ 184,932.24	Previous total in Veterans Honor Green restricted fund
22,400.00	Veterans Honor Green contributions January-March 2023
<u>+ 22,400.00</u>	Town match
\$ 229,732.24	Total in Veterans Memorial restricted fund

The total unused in the state grant after the recommended action is \$7,383.38.

**Recommended actions:**

Match \$22,400.00 and move it and the \$22,400.00 earned this quarter (total of \$44,800.00) to the Veterans Memorial Restricted Fund.

