

Anders & Barrow, CPAs, PC

8004 Linville Road Suite G
P.O. Box 447
Oak Ridge, NC 27310

1.800.467.8299

336.643.7577
336.993.3449
Fax 336.643.3606

To the Town Council
Town of Oak Ridge, North Carolina

Management is responsible for the accompanying financial statements of the Town of Oak Ridge which comprise the Balance Sheet - Modified Accrual Basis as of December 31, 2024, and the related Statement of Revenues and Expenses - Modified Accrual Basis for the period then ended and the accompanying supplementary information contained in Schedules 1, 2, 3, 4, and 5, and for determining the modified accrual basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements and supplementary information nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements and the accompanying supplementary information.

The financial statements are prepared in accordance with the modified accrual basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures required by the modified accrual basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's assets, liabilities, fund balance, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Town of Oak Ridge.



Anders & Barrow, CPAs, PC

January 8, 2025

Town of Oak Ridge
Balance Sheet
Modified Accrual Basis
As of December 31, 2024

ASSETS

Current Assets

Truist Checking	171,161.67
Petty Cash	100.00
Truist Money Market	254,474.70
Bank of OR Money Market	1,027.17
Truist Bond Account	12,910.03
Bank of OR ICS	2,112,250.34
Bank of OR Water Enterprise Account	41,084.66
Piedmont Federal Savings Bank	528,866.04
Truist HFP Savings	0.00
Truist HFP Checking	564.88
Ad Valorem Tax Receivable	6,044.08
Sales Tax Refund Receivable	73,259.58
Water Meters Inventory	11,406.06
Total Current Assets	3,213,149.21

Total Assets 3,213,149.21

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts Payable	29,939.23
Payroll Taxes Payable	2,080.48
Retirement Contributions Payable	11,668.71
Refundable Bonds	12,910.03
Total Current Liabilities	56,598.45

Other Liabilities

Deferred Inflows of Resources	13,961.08
-------------------------------	-----------

Total Liabilities 70,559.53

Fund Balance

Fund Balance - Committed - Capital Projects	1,320,000.00
Fund Balance - Restricted	
Stabilization by State Statute	205,633.00
Veterans Honor Green #1	34,515.60
Veterans Honor Green #2	18,465.00
MST Fund	563.00
Water Enterprise Fund	52,490.72
Security Grant from Guilford County	0.00
Solid Waste Disposal Tax Reserve	54,553.56
Historic Heritage Grants	4,026.01
Conservation Easements/CORE Grants	59,949.00
Fund Balance - Unassigned	1,392,393.79
Total Fund Balance	3,142,589.68

TOTAL LIABILITIES AND FUND BALANCE 3,213,149.21

Town of Oak Ridge
 Statement of Revenues and Expenses, Budget and Variance
 Modified Accrual Basis
 December 2024

Combined Funds

Account Object	Description	----- Current Year -----			Budget	Variance	%
		Current Month	Current YTD				
Revenue							
3010 Tap Fees		1,692.56	11,844.30	24,000.00	-12,155.70	49	
3015 Water Usage Fees		3,971.95	13,707.45		13,707.45		
3110 Planning and Zoning Fees			950.00	15,000.00	-14,050.00	6	
3210 Property Tax Receipts		34,316.02	958,644.66	1,252,800.00	-294,155.34	77	
3220 Excise Tax Receipts				34,000.00	-34,000.00		
3230 Sales Tax Receipts		29,843.84	206,069.73	443,100.00	-237,030.27	47	
3250 Solid Waste Disposal Tax Dist.			3,104.78	6,500.00	-3,395.22	48	
3261 Telecommunication Services		2,106.39	5,225.20	8,800.00	-3,574.80	59	
3262 Video Programming		12,958.06	24,758.71	53,000.00	-28,241.29	47	
3264 Electric Power		55,059.54	108,766.77	210,000.00	-101,233.23	52	
3265 Piped Natural Gas		1,559.93	4,920.23	17,500.00	-12,579.77	28	
3311 Grants		305,000.00	812,675.50	430,000.00	382,675.50	189	
3325 ABC Distribution			107,469.00	270,000.00	-162,531.00	40	
3341 Special Events-Park			5,503.35	23,000.00	-17,496.65	24	
3342 Facility Rental		170.00	6,037.50	22,180.00	-16,142.50	27	
3343 Program Fees				2,550.00	-2,550.00		
3344 User Fees			300.00	9,100.00	-8,800.00	3	
3345 Other Park Revenue - Other			1,784.97	2,800.00	-1,015.03	64	
3346 ORYA Stipend Revenue			5,187.46	30,000.00	-24,812.54	17	
3372 Veterans Honor Green Phase 2		520.00	5,990.00	2,000.00	3,990.00	300	
3831 Interest Earnings			38,863.19	90,000.00	-51,136.81	43	
3839 Miscellaneous Revenues			7,501.00	1.00	7,500.00	****	
		447,198.29	2,329,303.80	2,946,331.00	-617,027.20	79	
Expenses							
4100 Administrative							
1000 Salary-Town Hall Employees		30,139.24	180,114.48	356,530.00	176,415.52	51	
1001 Salary-Governing Body		2,000.00	12,000.00	24,000.00	12,000.00	50	
1008 Medicare Expense		458.73	2,741.89	5,518.00	2,776.11	50	
1009 Social Security Expense		1,961.45	11,723.93	23,593.00	11,869.07	50	
1010 Retirement Expense		4,098.94	24,200.85	51,752.00	27,551.15	47	
1011 Health/Dental/Vision		7,424.88	44,397.12	79,587.00	35,189.88	56	
1013 Life Insurance		423.20	1,457.83	2,977.00	1,519.17	49	
1014 Worker Comp			2,800.00	2,800.00		100	
1015 Unemployment		8.00	136.37	800.00	663.63	17	
1016 Disability Insurance		156.06	1,016.36	1,575.00	558.64	65	
1017 Simple IRA Contribution		904.20	5,403.55	11,416.00	6,012.45	47	
1081 Accounting		8,840.00	74,045.00	135,000.00	60,955.00	55	
1082 Consulting		5,810.71	57,223.85	98,000.00	40,776.15	58	
1084 Animal Control		5,176.40	5,176.40	25,991.00	20,814.60	20	
1090 Legal Fees		5,816.96	22,688.98	50,000.00	27,311.02	45	

See Accountant's Compilation Report

Town of Oak Ridge
Statement of Revenues and Expenses, Budget and Variance
Modified Accrual Basis
December 2024

Combined Funds		----- Current Year -----				
Account Object	Description	Current Month	Current YTD	Budget	Variance	%
1091	Tax Collection Fees		7,691.00	6,500.00	-1,191.00	118
2610	Office Supplies	1,297.16	2,135.74	6,000.00	3,864.26	36
2611	Postage and Delivery	147.77	552.07	1,000.00	447.93	55
3100	Travel			1,500.00	1,500.00	
3101	Travel-Administrative	193.07	2,081.89	3,300.00	1,218.11	63
3120	Mileage Reimbursement		847.80	3,000.00	2,152.20	28
3150	Education		1,145.00	6,000.00	4,855.00	19
3210	Communications	488.83	2,573.88	6,000.00	3,426.12	43
3320	Web Hosting Fees	4,800.00	4,800.00	3,000.00	-1,800.00	160
3700	Advertising		3,243.98	4,000.00	756.02	81
3950	Dues and Subscriptions	99.95	21,892.13	30,000.00	8,107.87	73
3960	Bank and Merchant Fees	125.00	1,942.22	2,500.00	557.78	78
3981	Special Events	1,750.64	3,337.62	7,675.00	4,337.38	43
3990	Miscellaneous		970.16	500.00	-470.16	194
4210	Board of Adjustment			500.00	500.00	
4220	Historic Preservation Commission		705.45	20,527.00	19,821.55	3
4230	Ordinance Conversion		2,984.94	3,000.00	15.06	99
4240	Planning & Zoning Board		200.00	1,000.00	800.00	20
4250	Tree Board			2,500.00	2,500.00	
4300	Equipment Lease	432.53	3,010.31	6,600.00	3,589.69	46
4350	MST Committee		409.90	1,500.00	1,090.10	27
4360	Conservation Basement Committee		10,000.00	17,000.00	7,000.00	100
4500	Liability Insurance			10,000.00	10,000.00	
	Total Account	82,553.72	515,650.70	1,013,141.00	497,490.30	51
4200	Water Operating Expenses			21,000.00	16,649.13	21
4600	Management Fee		332.21		-332.21	
4610	Customer Service Fee	70.92	3,485.35		-3,485.35	
4630	Meter Costs		329.60		-329.60	
4640	Inspections & Licenses		781.90		-781.90	
4650	Utilities	107.60	216.75		-216.75	
4660	Maintenance	178.52	9,496.68	21,000.00	11,503.32	45
	Total Account					
5000	Building and Grounds			700.00	340.00	51
1083	Security Monitoring	75.00	360.00	3,500.00	3,371.00	4
2110	Furnishings		129.00	19,000.00	9,558.14	50
3310	Electricity	67.29	9,441.86	17,000.00	12,218.75	28
3510	Repairs & Maintenance	59.00	4,781.25	6,000.00	4,640.00	23
3515	Cleaning		1,360.00			
	Total Account	201.29	16,072.11	46,200.00	30,127.89	35
6200	Cultural and Recreation Expense			353,547.00	234,088.09	34
1004	Salary-Park	19,467.73	119,458.91	5,127.00	3,394.84	34
1008	Medicare Expense	282.28	1,732.16	21,820.00	14,513.59	34
1009	Social Security Expense	1,207.01	7,406.41	48,082.00	38,544.54	20
1010	Retirement Expense	1,619.14	9,537.46	65,801.00	37,199.00	43
1011	Health/Dental/Vision	4,086.00	28,602.00			

See Accountant's Compilation Report

Town of Oak Ridge
 Statement of Revenues and Expenses, Budget and Variance
 Modified Accrual Basis
 December 2024

Combined Funds

Account Object	Description	----- Current Year -----				Variance	%
		Current Month	Current YTD	Budget			
1013	Life Insurance	91.20	742.96	1,985.00	1,242.04	37	
1014	Worker Comp		5,442.73	6,012.00	569.27	91	
1015	Unemployment	30.25	305.46	1,000.00	694.54	31	
1016	Disability Insurance	76.22	596.50	1,260.00	663.50	47	
1017	Simple IRA Contribution	357.16	2,133.38	10,606.00	8,472.62	20	
3500	Operations and Maintenance	20,533.71	73,868.69	207,400.00	133,531.31	36	
3833	Contributions to Other Agencies		4,911.85	9,000.00	4,088.15	55	
3981	Special Events	71.69	26,149.79	42,500.00	16,350.21	62	
3983	ORVA Stipend Expense		10,914.08	30,000.00	30,000.00	121	
4500	Liability Insurance		291,802.38	9,000.00	-1,914.08	121	
	Total Account	47,822.39	291,802.38	813,240.00	521,437.62	36	
6300	Capital Expenses			5,000.00	5,000.00		
5210	Capital Exp - GIS, Computer, etc			1,024,022.38	85,782.47	92	
5500	Capital Outlay-Equipment and Land	295,986.27	938,239.91	306,051.00	152,040.15	50	
5700	Capital Outlay-Park Land and Debt Service	25,531.67	154,010.85	1,335,073.38	242,822.62	82	
	Total Account	321,517.94	1,092,250.76				
7000	Transfers To Funds		2,500.00		-2,500.00		
7500	Transfers to Funds		2,500.00		-2,500.00		
	Total Account						
	Total Expenses	452,273.86	1,927,772.63	3,228,654.38	1,300,881.75	60	
	Net Revenue	-5,075.57	401,531.17				
Other Revenue							
3900	Transfers From Funds		2,500.00		2,500.00		
3987	Transfers from Restricted Funds		152,850.38		152,850.38		
	Total Other Revenue	0.00	155,350.38	0.00	155,350.38		
	Net Revenue	-5,075.57	556,881.55				

See Accountant's Compilation Report

**Town of Oak Ridge
Supplementary Schedule 1
Account Balances Report-
Truist, Bank of Oak Ridge, Piedmont Federal
Modified Accrual Basis
As of December 31, 2024**

Truist

Truist Checking	171,161.67
Truist Money Market	254,474.70
Truist HFP Savings Account	0.00
Truist HFP Checking Account	564.88
Truist Bond Account	12,910.03
Total Truist Accounts	<u>439,111.28</u>

Bank of Oak Ridge

Bank of OR Money Market	1,027.17
Bank of OR ICS Money Market	2,112,250.34
Bank of OR Water Enterprise Acct	41,084.66
Total Bank of Oak Ridge Accounts	<u>2,154,362.17</u>

Piedmont Federal Savings Bank

Piedmont Federal Money Market	528,866.04
Total Piedmont Federal	<u>528,866.04</u>

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 December 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
3210 Property Tax Receipts						
RV 1243 1	Property Tax		12/24		24,702.00	
RV 1243 2	Vehicle Property Tax		12/24		9,614.02	
	Account Total:	924,328.64 CR			34,316.02	958,644.66 CR
3230 Sales Tax Receipts						
RV 1248 1	Sales Tax		12/24		29,843.84	
	Account Total:	176,225.89 CR			29,843.84	206,069.73 CR
3261 Telecommunication Services						
RV 1249 3	Telecommunication		12/24		2,106.39	
	Account Total:	3,118.81 CR			2,106.39	5,225.20 CR
3262 Video Programming						
RV 1249 4	Video Programming		12/24		12,958.06	
	Account Total:	11,800.65 CR			12,958.06	24,758.71 CR
3264 Electric Power						
RV 1249 2	Electricity		12/24		55,059.54	
	Account Total:	53,707.23 CR			55,059.54	108,766.77 CR
3265 Piped Natural Gas						
RV 1249 1	Piped Natural Gas		12/24		1,559.93	
	Account Total:	3,360.30 CR			1,559.93	4,920.23 CR
3311 Grants						
CR 1275 1	Batch #: 10581		12/24		305,000.00	
	Account Total:	66,675.50 CR			305,000.00	371,675.50 CR
3372 Veterans Honor Green Phase 2						
CL 6840 1	Vendor Refund	Penny Poole	12/24	25.00		
CR 1274 1	Batch #: 10581		12/24		65.00	
CR 1276 1	Batch #: 10582		12/24		25.00	
CR 1278 1	Batch #: 10583		12/24		455.00	
	Account Total:	5,470.00 CR		25.00	545.00	5,990.00 CR

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 December 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1000 Salary-Town Hall Employees						
JV 1195 4 Payroll Town Emps Gross			12/24	15,069.62		
JV 1201 4 Payroll Town Emps Gross			12/24	15,069.62		
Object Total:		149,975.24 DB		30,139.24		180,114.48 DB
1001 Salary-Governing Body						
JV 1184 4 Council Payroll			12/24	2,000.00		
Object Total:		10,000.00 DB		2,000.00		12,000.00 DB
1008 Medicare Expense						
JV 1184 5 Council Payroll			12/24	29.00		
JV 1195 5 Payroll Town Emps Medicare			12/24	214.88		
JV 1201 5 Payroll Town Emps Medicare			12/24	214.85		
Object Total:		2,283.16 DB		458.73		2,741.89 DB
1009 Social Security Expense						
JV 1184 6 Council Payroll			12/24	124.00		
JV 1195 6 Payroll Town Emps SS			12/24	918.74		
JV 1201 6 Payroll Town Emps SS			12/24	918.71		
Object Total:		9,762.48 DB		1,961.45		11,723.93 DB
1010 Retirement Expense						
JV 1195 9 NC Retirement Matching			12/24	2,049.47		
JV 1201 9 NC Retirement Matching			12/24	2,049.47		
Object Total:		20,101.91 DB		4,098.94		24,200.85 DB
1011 Health/Dental/Vision						
CL 6855 1 Town Health/Vision/Dental		MUNICIPAL INSURANCE	12/24	7,928.00	251.56	
JV 1195 11 Health, Dental, Vision, Life			12/24		251.56	
JV 1201 11 Health, Dental, Vision, Life			12/24		503.12	
Object Total:		36,972.24 DB		7,928.00		44,397.12 DB
1013 Life Insurance						
CL 6855 5 Town Life		MUNICIPAL INSURANCE	12/24	222.60		
CL 6877 1 Reimbursement for Dep/Sup Life		Genevieve Geib	12/24	261.00		
JV 1195 12 Life Ins Exp			12/24		56.30	
JV 1201 12 Life Ins Exp			12/24		4.10	
Object Total:		1,034.63 DB		483.60		1,457.83 DB
1015 Unemployment						
JV 1184 8 Council Payroll			12/24	8.00		
JV 1195 13 Unemployment Tax			12/24			
JV 1201 13 Unemployment Tax			12/24			
Object Total:		128.37 DB		8.00		136.37 DB
1016 Disability Insurance						
CL 6855 3 Town Disability		MUNICIPAL INSURANCE	12/24	156.06		
Object Total:		860.30 DB		156.06		1,016.36 DB
1017 Simple IRA Contribution						
JV 1195 8 IRA Matching			12/24	452.10		
JV 1201 8 IRA Matching			12/24	452.10		
Object Total:		4,499.35 DB		904.20		5,403.55 DB
1081 Accounting						
CL 6832 1 48262 November Accounting		Anders & Barrow CPAs, PC	12/24	8,840.00		
Object Total:		65,205.00 DB		8,840.00		74,045.00 DB

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 December 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
1082 Consulting						
CL 6825 1	IN131183 IT Services	Gray & Creech	12/24	998.21		
CL 6844 1	35 Streaming Council Meetin	James Michael Rhodes	12/24	400.00		
CL 6853 1	0001379019 On-Call Stormwater Engin	Freese and Nichols	12/24	4,412.50		
	Object Total:	51,413.14 DB		5,810.71		57,223.85 DB
1084 Animal Control						
CL 6880 1	177012 Animal Control Towns	GUILFORD COUNTY	12/24	5,176.40		5,176.40 DB
	Object Total:			5,176.40		
1090 Legal Fees						
CL 6833 1	1230 November Legal	J. Michael Thomas	12/24	5,816.96		22,688.98 DB
	Object Total:	16,872.02 DB		5,816.96		
2610 Office Supplies						
CL 6826 1	086615 Soft Tad Towels/Fuel Sur	PREMIER SUPPLY, INC.	12/24	77.95		
CL 6839 1	Checks	DELUXE	12/24	642.97		
CL 6843 1	Tree Decorations	Genevieve Geib	12/24	16.25		
CL 6860 1	087856 Office Supplies Tad Towe	PREMIER SUPPLY, INC.	12/24	149.90		
CL 6863 1	157901 Water Service	MOUNTAIN PARK SPRING	12/24	33.92		
CL 6866 1	AR3000 Town Council Minutes	NC DEPT OF NATURAL &	12/24	16.00		
CL 6875 7	Amazon-Office Supplies	Truist Bank	12/24	117.45		
CL 6875 9	Amazon-Office Supplies	Truist Bank	12/24	23.78		
CL 6875 10	Amazon-Office Supplies	Truist Bank	12/24	71.18		
CL 6875 11	Bistro 150-Council/Staff Meals	Truist Bank	12/24	134.38		
CL 6878 4	Bottled Water	Genevieve Geib	12/24	3.40		
CL 6878 8	Flatware Town Hall	Genevieve Geib	12/24	9.98		
	Object Total:	838.58 DB		1,297.16		2,135.74 DB
2611 Postage and Delivery						
CL 6875 14	USPS	Truist Bank	12/24	146.00		
CL 6878 5	Postage	Genevieve Geib	12/24	1.77		
	Object Total:	404.30 DB		147.77		552.07 DB
3120 Mileage Reimbursement						
CL 6876 1	Milage Reimbursement	Thomas B Dunigan	12/24	193.07		847.80 DB
	Object Total:	654.73 DB		193.07		
3210 Communications						
CL 6823 1	14056070 Communications	Charter Communications	12/24	355.23		
CL 6871 1	Communications	Verizon	12/24	53.60		
JV 1195 14	Cell Phone Stipend		12/24	25.00		
JV 1195 26	Cell Phone Stipend		12/24	15.00		
JV 1201 14	Cell Phone Stipend		12/24	25.00		
JV 1201 26	Cell Phone Stipend		12/24	15.00		
	Object Total:	2,085.05 DB		488.83		2,573.88 DB
3320 Web Hosting Fees						
CL 6867 1	308326692 Content Management Syste	Catalis Public Works &	12/24	4,800.00		4,800.00 DB
	Object Total:			4,800.00		
3950 Dues and Subscriptions						
CL 6873 1	Adobe x 4	CARD SERVICES CENTER	12/24	79.96		
CL 6875 8	Adobe	Truist Bank	12/24	19.99		
	Object Total:	21,792.18 DB		99.95		21,892.13 DB

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 December 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
10 General Fund						
4100 Administrative						
3960 Bank and Merchant Fees						
JV 1184 2	Council Payroll		12/24	23.00		
JV 1195 2	Payroll Fees		12/24	51.00		
JV 1201 2	Payroll Fees		12/24	51.00		
	Object Total:	1,817.22 DB		125.00		1,942.22 DB
3981 Special Events						
CL 6821 1	11212459 LUN Event	PS COMMUNICATIONS	12/24	490.50		
CL 6822 1	OR20241118 Veterans Honor-Donor Pos	Sue Madison	12/24	100.00		
CL 6827 1	20078863 Banner/Flatbed Prints	Associated Posters, Inc.	12/24	105.00		
CL 6842 1	LUN-Luminary Bulbs	Diana Macklin	12/24	34.00		
CL 6842 2	LUN-Christmas Arch	Diana Macklin	12/24	719.97		
CL 6857 1	Reimbursement-Tape Grinchwagon	Rose Shetzley	12/24	26.98		
CL 6858 1	Rio Grande Gift Card	Patti Dmuchowski	12/24	75.00		
CL 6858 2	Lowe's Foods Gift Card	Patti Dmuchowski	12/24	75.00		
CL 6858 3	Amazon-Kid Tattoos LUN	Patti Dmuchowski	12/24	6.35		
CL 6858 4	Amazon-American Flags	Patti Dmuchowski	12/24	21.99		
CL 6858 5	Amazon-Award Ribbons	Patti Dmuchowski	12/24	8.23		
CL 6859 1	2 Grinch Suits for LUN	Sue Madison	12/24	78.93		
CL 6859 2	Green Makeup Grinches	Sue Madison	12/24	8.69		
	Object Total:	1,586.98 DB		1,750.64		3,337.62 DB
4300 Equipment Lease						
CL 6831 1	588842998 HP Lease	Systel Business	12/24	323.74		
CL 6861 1	400325 Copier Usage	Modern Impressions	12/24	108.79		
	Object Total:	2,577.78 DB		432.53		3,010.31 DB
	Account Total:	400,864.66 DB		83,117.24	563.52	483,418.38 DB
5000 Building and Grounds						
1083 Security Monitoring						
CL 6836 1	Security Monitoring	SECURITY CENTRAL	12/24	75.00		
	Object Total:	285.00 DB		75.00		360.00 DB
3310 Electricity						
CL 6845 1	4501 Peeples Rd	DUKE ENERGY	12/24	32.78		
CL 6870 1	3100 Oak Ridge Rd	DUKE ENERGY	12/24	34.51		
	Object Total:	9,374.57 DB		67.29		9,441.86 DB
3510 Repairs & Maintenance						
CL 6824 1	Monthly Service	Real Lyf	12/24	59.00		
	Object Total:	4,722.25 DB		59.00		4,781.25 DB
	Account Total:	14,381.82 DB		201.29		14,583.11 DB
	Fund Total:			83,343.53	441,952.30	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 December 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
3342 Facility Rental						
CR 1277 1	Batch #: 10582		12/24		170.00	
	Account Total:	5,867.50 CR			170.00	6,037.50 CR
6200 Cultural and Recreation Expense						
1004 Salary-Park						
JV 1195 16	Payroll Park Emps Gross		12/24	9,891.37		
JV 1201 16	Payroll Park Emps Gross		12/24	9,576.36		
	Object Total:	99,991.18 DB		19,467.73		119,458.91 DB
1008 Medicare Expense						
JV 1195 17	Payroll Park Emps Medicare		12/24	143.42		
JV 1201 17	Payroll Park Emps Medicare		12/24	138.86		
	Object Total:	1,449.88 DB		282.28		1,732.16 DB
1009 Social Security Expense						
JV 1195 18	Payroll Park Emps SS		12/24	613.27		
JV 1201 18	Payroll Park Emps SS		12/24	593.74		
	Object Total:	6,199.40 DB		1,207.01		7,406.41 DB
1010 Retirement Expense						
JV 1195 21	NC Retirement Matching		12/24	809.57		
JV 1201 21	NC Retirement Matching		12/24	809.57		
	Object Total:	7,918.32 DB		1,619.14		9,537.46 DB
1011 Health/Dental/Vision						
CL 6855 2	Park Health/Vision/Dental	MUNICIPAL INSURANCE	12/24	4,086.00		
JV 1195 23	Health,Dental, Vision		12/24			
JV 1201 23	Health,Dental, Vision		12/24			
	Object Total:	24,516.00 DB		4,086.00		28,602.00 DB
1013 Life Insurance						
CL 6855 6	Park Life	MUNICIPAL INSURANCE	12/24	91.20		
JV 1195 24	Life Ins Exp		12/24			
JV 1201 24	Life Ins Exp		12/24			
	Object Total:	651.76 DB		91.20		742.96 DB
1015 Unemployment						
JV 1195 25	Unemployment Tax		12/24	15.75		
JV 1201 25	Unemployment Tax		12/24	14.50		
	Object Total:	275.21 DB		30.25		305.46 DB
1016 Disability Insurance						
CL 6855 4	Park Disability	MUNICIPAL INSURANCE	12/24	76.22		
	Object Total:	520.28 DB		76.22		596.50 DB
1017 Simple IRA Contribution						
JV 1195 20	IRA Matching		12/24	178.58		
JV 1201 20	IRA Matching		12/24	178.58		
	Object Total:	1,776.22 DB		357.16		2,133.38 DB
3500 Operations and Maintenance						
CL 6834 1	167099 Trees & Shrubs	GILMORE PLANT & BULB CO	12/24	790.00		
CL 6835 1	6231 Lisa Dr	Charter Communications	12/24	119.98		
CL 6835 2	8515 Scoggins Rd	Charter Communications	12/24	188.00		
CL 6837 1	7505 Replace Photocell	OAK RIDGE ELECTRIC, INC	12/24	180.00		
CL 6838 1	Fuel	QUALITY OIL COMPANY	12/24	422.91		

See Accountant's Compilation Report

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 December 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
15 Cultural & Recreation Fund						
6200 Cultural and Recreation Expense						
3500 Operations and Maintenance						
CL 6847 1	WO115968 Equip Maintenance	RIDDLE TRACTOR	12/24	35.00		
CL 6849 1	CT168693 Parts	RIDDLE TRACTOR	12/24	726.29		
CL 6868 1	311001 Janitorial-Hand Wash	TARHBEL PAPER & SUPPLY	12/24	726.10		
CL 6872 1	6231 Lisa DX	DUKE ENERGY	12/24	35.98		
CL 6874 1	Field Paint	SHERWIN-WILLIAMS	12/24	120.71		
CL 6875 1	Tractor Supply	Truist Bank	12/24	95.94		
CL 6875 2	Lowes Foods	Truist Bank	12/24	20.55		
CL 6875 3	Advance Auto Parts	Truist Bank	12/24	299.98		
CL 6875 4	Amazon-Grounds Care	Truist Bank	12/24	287.05		
CL 6875 15	MDF-Parts	Truist Bank	12/24	358.40		
CL 6875 16	Your Next Tire	Truist Bank	12/24	25.00		
CL 6878 1	Background check-park Empl	Genevieve Geib	12/24	15.36		
CL 6878 6	Oper. & Main Grounds Care	Genevieve Geib	12/24	6.49		
CL 6878 7	Redmon House Maintenance	Genevieve Geib	12/24	11,500.00		
CL 6879 1	Pin Oaks/Pines Trim	CAROLINA MULCHING	12/24	3,500.00		
CL 6879 2	Mulching Walk Path/Grind Stump	CAROLINA MULCHING	12/24	1,005.00		
CL 6881 1	INV0112 Posterity/Signal Blue	GREEN RESOURCE, LLC	12/24	20,533.71		73,868.69 DB
	Object Total:	53,334.98 DB				
3981 Special Events						
CL 6875 5	Tractor Supply	Truist Bank	12/24	43.98		
CL 6878 2	ICE for MIP	Genevieve Geib	12/24	12.45		
CL 6878 3	Concessions for MIP	Genevieve Geib	12/24	8.38		
CL 6883 1	Reimbursement/Propane	Brent Carrickhoff	12/24	6.88		
	Object Total:	26,078.10 DB		71.69		26,149.79 DB
	Account Total:	222,711.33 DB		47,822.39		270,533.72 DB
	Fund Total:			47,822.39	170.00	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 December 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
20 Water Enterprise Fund						
3010 Tap Fees						
JV 1216 2	Connection Fees-Nov		12/24		1,000.00	
JV 1216 3	Meter Fees/New Acct Fees-Nov		12/24		180.00	
JV 1216 4	Cust Deposits/Late Fees-Oct		12/24		151.28	
JV 1216 8	Cust Deposits/Late Fees-Nov		12/24		301.28	
JV 1216 10	Meter Fees/New Acct Fees-Oct		12/24		60.00	
	Account Total:		10,151.74 CR		1,692.56	11,844.30 CR
3015 Water Usage Fees						
JV 1216 1	Assessments-Oct		12/24		1,648.70	
JV 1216 7	Assessments-Nov		12/24		2,323.25	
	Account Total:		9,735.50 CR		3,971.95	13,707.45 CR
4200 Water Operating Expenses						
4610 Customer Service Fee						
JV 1216 5	Bank Charges/Water Collect-Oct		12/24	37.42		
JV 1216 9	Bank Charges/Water Collect-Nov		12/24	33.50		
	Object Total:		261.29 DB	70.92		332.21 DB
4650 Utilities						
CL 6869 1	5735 Bunch Rd	DUKE ENERGY	12/24	107.60		781.90 DB
	Object Total:		674.30 DB	107.60		1,114.11 DB
	Account Total:		935.59 DB	178.52		
	Fund Total:			178.52	5,664.51	

Town of Oak Ridge
 Supplementary Schedule 2
 Modified Accrual Basis
 December 2024

Fund/Account/ Doc/Line #	Description	Vendor/Receipt From	Acct. Period	Debit	Credit	Ending Balance
91 Capital Expenses						
6300 Capital Expenses						
5500 Capital Outlay-Equipment and Land Improvements						
CL 6828 1	Town Park Entrance-Constructio	W.C. Construction Company	12/24	10,604.51		
CL 6829 1	01230239 Farmhouse #9	BAR Construction Co.,	12/24	125,273.89		
CL 6829 2	012302310 Farmhouse #10	BAR Construction Co.,	12/24	63,118.93		
CL 6848 1	90964 Saw HP18	FARMERS FEED AND SEED	12/24	579.00		
CL 6852 1	762474 Security Cameras	Robert J Young Company	12/24	34,616.72		
CL 6854 1	12086 Farmhouse	Hill Studio P.C.	12/24	1,064.10		
CL 6862 1	81872 Water Tank & Main	The Wooten Company	12/24	9,490.59		
CL 6865 1	24283 VHG	Revington Reaves	12/24	805.00		
CL 6875 6	Lowes Hardware Farmhouse	Truist Bank	12/24	139.96		
CL 6875 12	Historic Houseparts-Farmhouse	Truist Bank	12/24	241.84		
CL 6875 13	NC DEQ Stowater-Watertower	Truist Bank	12/24	123.18		
CL 6882 1	0123023 Farmhouse Community Ctr	BAR Construction Co.,	12/24	49,928.55		
	Object Total:	639,753.64 DB		295,986.27		935,739.91 DB
5700 Capital Outlay-Park Land and Debt Service						
JV 1196 1	HFP Loan Payment Principal		12/24	16,666.67		
JV 1196 2	HFP Loan Payment Interest		12/24	8,865.00		
	Object Total:	128,479.18 DB		25,531.67		154,010.85 DB
	Account Total:	768,232.82 DB		321,517.94		1,089,750.76 DB
	Fund Total:			321,517.94	0.00	
	Grand Total:			452,862.38	447,786.81	

Town of Oak Ridge
 Supplementary Schedule 3
 Schedule of Assets and Depreciation
 Modified Accrual Basis
 2024/2025 FY

Asset	Cost as of 7/1/2024	2024/2025 Additions	2024/2025 Disposals	Total	Accumulated	
					Depreciation as of 6/30/24	Depreciation as of 6/30/25
Land	3,858,249.26			3,858,249.26		
8326 Linville Rd	51,100.00			51,100.00	22,365.96	1,863.83
8300 Linville Rd	52,431.00			52,431.00	72,175.00	12,113.20
Computer Equipment & Software	108,319.39			108,319.39	48,479.83	2,180.34
Furniture and Fixtures	54,087.35			54,087.35	13,722.95	1,999.78
Other - Equipment	17,342.00			17,342.00	248,144.25	22,365.17
Park Structures & Improvements	586,235.71			586,235.71	1,228,599.67	107,856.19
Park Land Improvements	3,091,743.71	37,094.43		3,091,743.71	695,422.48	65,150.85
Park Equipment	979,778.26			979,778.26	194,928.75	49,821.00
Sidewalks/MST Trail	747,315.95			747,315.95	31,715.35	2,552.73
Signs	58,656.19			58,656.19	786,140.75	38,851.52
Town Hall	1,606,056.28			1,606,056.28		
Total	11,211,315.10	37,094.43	0.00	11,248,409.53	3,341,694.99	304,754.61
						25,396.22

Est. Monthly

Note: Per Auditors' instructions, the two houses on Park property were separated from the Land value on this spreadsheet.
 8326 Linville is being depreciated beginning 7/01/12. 8300 Linville is not in use by Town and therefore not depreciated.

Town of Oak Ridge
 Supplementary Schedule 4
 Modified Accrual Basis

Town of Oak Ridge - Truist Heritage Farm Park Loan

Original Loan Date 4/6/2023 - Loan Amount \$3,000,000.00

Monthly Payment Amount \$16,666.67 Principal + Interest

15-Year Term @ 3.94% - Loan End Date 5/1/2038

<u>Date</u>	<u>Payments</u>	<u>Interest</u>	<u>Principal</u>	<u>Balance</u>
6/1/2023	34,725.00	18,058.33	16,666.67	2,983,333.33
2023-2024	313,931.71	113,931.67	200,000.04	2,783,333.29
2024-2025	306,051.71	106,051.67	200,000.04	2,583,333.25
2025-2026	298,171.70	98,171.66	200,000.04	2,383,333.21
2026-2027	290,291.71	90,291.67	200,000.04	2,183,333.17
2027-2028	282,411.70	82,411.66	200,000.04	1,983,333.13
2028-2029	274,531.69	74,531.65	200,000.04	1,783,333.09
2029-2030	266,651.69	66,651.65	200,000.04	1,583,333.05
2030-2031	258,771.70	58,771.66	200,000.04	1,383,333.01
2031-2032	250,891.69	50,891.65	200,000.04	1,183,332.97
2032-2033	243,011.69	43,011.65	200,000.04	983,332.93
2033-2034	235,131.70	35,131.66	200,000.04	783,332.89
2034-2035	227,251.69	27,251.65	200,000.04	583,332.85
2035-2036	219,371.69	19,371.65	200,000.04	383,332.81
2036-2037	211,491.68	11,491.64	200,000.04	183,332.77
2037-2038	186,945.01	3,612.24	183,332.77	0.00
Totals	3,899,633.76	899,633.76	3,000,000.00	0.00

Town of Oak Ridge
 Balance Sheet-Water Enterprise Fund
 Supplementary Schedule 5
 Modified Accrual Basis
 December 2024

Assets		
Current Assets		
Bank of Oak Ridge Water Enterprise Fund	41,084.66	
Meters Inventory	11,406.06	
	-----	52,490.72
Total Current Assets		52,490.72

Total Assets		52,490.72
Liabilities and Equity		
Current Liabilities		
	0.00	
	-----	0.00
Total Current Liabilities		0.00

Total Liabilities		0.00
Equity		
Net Assets - Unrestricted	36,435.65	
CURRENT YEAR INCOME/(LOSS)	16,055.07	
	-----	52,490.72
Total Equity		52,490.72

Total Liabilities & Equity		52,490.72

Town of Oak Ridge
Statement of Revenues and Expenses-Water Enterprise Fund
Supplementary Schedule 5
Modified Accrual Basis
December 2024

20 Water Enterprise Fund

Account Object	Description	----- Current Year -----				
		Current Month	Current YTD	Budget	Variance	
					%	
Revenue						
3010 Tap Fees		1,692.56	11,844.30	24,000.00	-12,155.70	49
3015 Water Usage Fees		3,971.95	13,707.45		13,707.45	106
	Total Revenue	5,664.51	25,551.75	24,000.00	1,551.75	106
Expenses						
4200	Water Operating Expenses		4,350.87	21,000.00	16,649.13	21
4600	Management Fee	70.92	332.21		-332.21	
4610	Customer Service Fee		3,485.35		-3,485.35	
4630	Meter Costs		329.60		-329.60	
4640	Inspections & Licenses	107.60	781.90		-781.90	
4650	Utilities		216.75		-216.75	
4660	Maintenance	178.52	9,496.68	21,000.00	11,503.32	45
	Total Account		9,496.68	21,000.00	11,503.32	45
	Total Expenses	178.52	9,496.68	21,000.00	11,503.32	45
	Net Revenue	5,485.99	16,055.07			